

# *Firemen's Pension and Relief Fund*

*City of Alexandria, Louisiana*

*April 30, 2017*

**Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana  
April 30, 2017**

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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## Independent Auditor's Report

To the Honorable Mayor, City Council,  
and Board of Trustees  
Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana

### Report on the Financial Statements

We have audited the accompanying statement of fiduciary net position of the Firemen's Pension and Relief Fund of the City of Alexandria, Louisiana, as of April 30, 2017, the related statement of changes in fiduciary net position for the year then ended, and the related notes to the financial statements, which collectively comprise the Firemen's Pension and Relief Fund's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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PAYNE, MOORE & HERRINGTON, LLP

To the Honorable Mayor, City Council,  
and Board of Trustees  
Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the fiduciary net position of the Firemen's Pension and Relief Fund of the City of Alexandria, Louisiana, as of April 30, 2017, and the respective changes in its fiduciary net position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

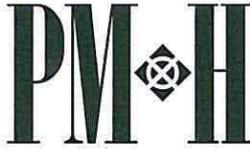
### **Emphasis of a Matter**

As described in Note 1, these financial statements present only the Firemen's Pension and Relief Fund and do not purport to, and do not present fairly the financial position of the City of Alexandria, Louisiana, as of April 30, 2017, the changes in financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 6 and other required supplementary information on pages 13 through 15 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



PAYNE, MOORE & HERRINGTON, LLP

To the Honorable Mayor, City Council,  
and Board of Trustees  
Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Firemen's Pension and Relief Fund's basic financial statements. The accompanying financial information listed as supplementary information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

This supplementary information as listed in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents is fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2017, on our consideration of the Firemen's Pension and Relief Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Firemen's Pension and Relief Fund's internal control over financial reporting and compliance.

*Payne, Moore + Herrington, LLP*

Certified Public Accountants  
Alexandria, Louisiana

October 27, 2017

**Required Supplementary Information**  
**Management's Discussion and Analysis**

**Firemen's Pension and Relief Fund**  
**City of Alexandria, Louisiana**  
**April 30, 2017**  
**Management's Discussion and Analysis**  
**(Continued)**

The following is management's discussion and analysis of the financial performance of the City of Alexandria's Firemen's Pension and Relief Fund. It is presented as a narrative overview and analysis for the purpose of assisting the reader with interpreting key elements of the financial statements, notes to the financial statements, required supplementary information, and supporting schedules for the current year.

**Financial Highlights**

- The net position held in trust for pension benefits increased \$3,749, or 3.24% over the prior year.
- Investment Revenue increased by \$16, or 12.80%; this being the sole change in Total Additions to the Plan. Employer contributions remained the same.
- Benefits paid to retirees remain the same at \$18,392 as the prior year. Benefits paid between two given years can change very little if at all assuming no retirees reach 50 years of age at which point the State System pays the majority of their benefits or if there are no deaths of recipients. Currently, all active retirees are paid by the State System.

**Overview of the Financial Statements**

Management's discussion and analysis is intended to serve as an introduction to the Firemen's Pension and Relief Fund's basic financial statements, required supplementary information, and the supporting schedules as described below:

Statement of Fiduciary Net Position - This statement reports the Fund's assets, liabilities, and the resultant net position held in trust for pension benefits. This statement should be read with the understanding that it discloses the Fund's financial position as of April 30, 2017.

Statement of Changes in Fiduciary Net Position - This statement reports the results of operations during the year, categorically disclosing the additions to and deductions from the fiduciary's net position.

Notes to the Financial Statements - The financial statement notes provide additional information that is essential to a complete understanding of the data set forth in the financial statements. They are considered an integral part of the financial statements. A description of the information provided in the notes follows:

**Note 1** (Plan Description and Significant Accounting Policies) provides a general description of the Fund, rules for eligibility, and its related history. This note also discloses significant accounting policies which convey to the reader accounting basis, accounting principles, estimates, and other data used in the formulation of the financial statements.

**Note 2** (Contributions Required and Contributions Made) describes the funding policies and the Fund's compliance with those policies.

**Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana  
April 30, 2017  
Management's Discussion and Analysis  
(Concluded)**

**Note 3** (Net Pension Liability) discloses the actuary's calculation of the difference between what the Plan has (net position) and what the Plan owes (pension liability), along with the assumptions made to arrive at the conclusion.

Required Supplementary Information – The required supplementary information shows the Schedule of Changes in Net Pension Liability and Related Ratios and the Schedule of Investment Returns. These are designed to inform the reader of trend information over the years compiled.

Supplementary Information – The supplementary information shows the Schedule of Cash Receipts and Cash Disbursements. This simply shows the reader the sources and uses of cash flowing through the Fund in a given year. The supplementary information also shows the Schedule of Compensation, Benefits, and Other Payments to the Agency Head or Chief Executive Officer. This schedule simply shows the reader the total compensation, benefits, and other payments made to the agency head through the fund in a given year.

**Financial Analysis and Future Outlook**

Due to the merger, the Fund will continue to reduce its benefits paid with the passage of time as recipients merge onto the FRS system. Payment of benefits is the only major use of assets in the Fund. The only source of assets is interest revenue and the deficit support transfer from the City's General Fund. Whatever the future may hold for interest revenue, the combination of use of existing net position combined with the deficit support from the City's General Fund ensure that this Fund will have sufficient sources to fulfill its purpose until the last recipient is no longer eligible.

**Request for Information**

This financial report for the Firemen's Pension and Relief Fund is designed to provide a general overview of the Fund's finances for interested parties. Any requests for additional information should be directed to the City of Alexandria, P.O. Box 71, Alexandria, LA 71309.

## **Financial Statements**

**Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana  
Statement of Fiduciary Net Position  
April 30, 2017**

**Exhibit A**

**Assets**

Cash	\$ 22,366
Certificates of deposit	97,194
Total Assets	<u>119,560</u>

**Liabilities**

-

**Fiduciary Net Position Held in Trust for Pension Benefits**

\$ 119,560

The accompanying notes are an integral part of the financial statements.

**Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana  
Statement of Changes in Fiduciary Net Position  
For the Year Ended April 30, 2017**

**Exhibit B**

**Additions**

Employer contributions	\$ 22,000
Investment income	141
Total Additions	<u>22,141</u>

**Deductions**

Plan benefits	<u>18,392</u>
---------------	---------------

**Net Increase**

3,749

**Fiduciary Net Position Held in Trust for Pension Benefits,  
Beginning of Year**

115,811

**Fiduciary Net Position Held in Trust for Pension Benefits,  
End of Year**

\$ 119,560

The accompanying notes are an integral part of the financial statements.

**Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana  
April 30, 2017  
Notes to Financial Statements**

**1. Plan Description and Significant Accounting Policies**

**Plan Description**

Plan Administration - The Firemen's Pension and Relief Fund (the Fund) of the City of Alexandria, Louisiana, is the administrator of a single-employer defined benefit plan established by Act 12 of the Louisiana Legislature of 1940, as amended, and administered by the City of Alexandria. The Fund is considered part of the City of Alexandria's financial reporting entity and is included in the City's financial report as a pension trust fund.

The financial statements contained herein present only the Firemen's Pension and Relief Fund and are not intended to present fairly the financial position and results of operations of the City of Alexandria, Louisiana, in conformity with accounting principles generally accepted in the United States of America.

Management of the System is vested in the System's Board. RS 11:3104 provides that the Board shall consist of seven trustees as follows:

- a) The Mayor of the City;
- b) The Director of Finance of the City;
- c) Five active members of the Fire Department of the City, not above the rank of Station Captain, who must have served at least two years in that Department before being eligible to serve on the Board and must be elected by the members of the Fire Department.

RS 11:3103 provides that the Board will control and manage the Firemen's Pension and Relief Fund and will make all rules and regulations for the proper administration of the Fund not to conflict with Act 12 of the Louisiana Legislature of 1940, as amended.

Plan Membership - Effective May 1, 1993, the Firemen's Pension and Relief Fund of the City of Alexandria merged with the statewide Firefighters' Retirement System. On this date, all retirees and survivors receiving benefits at April 30, 1993, transferred to the Firefighters' Retirement System.

The City of Alexandria and the Firemen's Pension and Relief Fund of the City of Alexandria guaranteed that no active member, retiree, beneficiary, or survivor merged into the Firefighters' Retirement System would lose any rights or benefits that he or she would have been entitled to under the Firemen's Pension and Relief Fund of the City of Alexandria. Specifically, it is agreed that if a firefighter dies, retires, or becomes disabled subsequent to the merger, the Fund shall pay or cause to be paid to the firefighter or the firefighter's survivors and/or beneficiaries any difference in benefits, if any, where those benefits payable under the Fund prior to the merger exceed those benefits payable under the State system. It is further agreed and understood that if a firefighter exercises his or her right to a twenty year retirement any time before the age 50 and is not eligible to receive benefits from the State System, then the Fund shall provide benefits until that person is eligible for benefits under the State System.

As of April 30, 2017, five (5) retirees and survivors are currently receiving benefits under the City of Alexandria's Firemen's Pension and Relief Fund. No remaining employees are vested in the Fund with twenty (20) years of service and less than fifty (50) years of age; therefore, this fund is closed to any new retirees. Once the retirees and survivors who are currently receiving benefits are deceased, this fund will cease to exist.

**Firemen's Pension and Relief Fund**  
**City of Alexandria, Louisiana**  
**April 30, 2017**  
**Notes to Financial Statements**

There are no covered employees remaining in the Fund. The City is required to contribute an amount sufficient to meet any deficit of the Fund without regard for reserve requirements accruing or having accrued on an actuarial basis. Benefits and contribution provisions are established by state law and may be amended only by the Louisiana Legislature.

**Significant Accounting Policies**

Basis of Accounting - The Fund's financial statements are prepared using the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash - At year end, the Fund's deposits were entirely covered by federal depository insurance or by collateral held by the Fund's agent in the Fund's name.

Certificates of Deposit - Certificates of deposit are valued at cost, which equals fair value, and have maturities of greater than 90 days. Certificates of deposit were entirely covered by federal depository insurance.

For the year ended April 30, 2017, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 0.0035%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**Subsequent Events**

Management has evaluated subsequent events through October 27, 2017, the date which the financial statements were available for issue.

**2. Contributions Required and Contributions Made**

The Fund's funding policy provides for employer contributions sufficient to pay any accumulated deficits. The policy makes no provision for the funding of the pension benefit obligation and does not require that the contribution be actuarially determined. Employer contributions of \$22,000 were made during the year ending April 30, 2017.

**Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana  
April 30, 2017  
Notes to Financial Statements**

**3. Net Pension Liability**

The components of the net pension liability of the System, at April 30, 2017, were as follows:

Total pension liability	\$ 251,846
Plan fiduciary net position	<u>119,560</u>
Net pension liability	\$ 132,286

Plan fiduciary net position as a percentage of total pension liability 47.47%

*Actuarial Assumptions:* The Total Pension Liability as stated in this report is based on the Individual Entry Age Normal actuarial cost method as described in Statement 67 of the Government Accounting Standards Board (GASB 67). Calculations were made as of April 30, 2017 and were based on April 30, 2017 data. The current year actuarial assumptions utilized for this report are based on the assumptions used in the April 30, 2017 actuarial funding valuation, which were based on 1994 Uninsured Pensioners Mortality Table and discount rates from Bond Buyer 20-Bond GO Municipal Bond Index. The investment rate of return, net of investment expense, including inflation actuarial assumption used was 3.82%.

*Discount Rate:* The discount rate used to measure the total pension liability was 3.82%. GASB 67 requires that the discount rate to be used in determining the total pension liability is the long-term expected return on pension plan investments to the extent that the pension plan's fiduciary net position is projected to be sufficient to make projected benefit payments. Since the Firemen's Pension and Relief Fund is not actuarially funded and is, and has always been, a pay-as-you-go system, projections mandated by GASB 67 are inapplicable and the discount rate stipulated by GASB 67 for the unfunded portion of projected benefit payments, in this case all of the projected payments, would apply and that rate would be used to determine the total pension liability. For this purpose the rates for April 30, 2016 and April 30, 2017 from the Bond Buyer 20-Bond GO Municipal Bond Index have been used.

*Sensitivity of the net pension liability to changes in the discount rate:* The following presents the net pension liability of the system calculated using the discount rate of 3.82%, as well as what the system's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (2.82%) or one percentage point higher (4.82%) than the current rate (assuming all other assumptions remain unchanged):

	1% Decrease (2.82%)	Current Discount Rate (3.82%)	1% Increase (4.82%)
Net Pension Liability (Asset)	\$ 158,000	\$ 132,286	\$ 110,338

**Required Supplementary Information**

**Firemen's Pension and Relief Fund**  
**City of Alexandria, Louisiana**  
**Required Supplementary Information**  
**Schedule of Changes in Net Pension Liability and Related Ratios**  
**April 30,**

**Schedule 1**

	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Total Pension Liability</b>			
Service cost	\$ -	\$ -	\$ -
Interest	8,713	8,367	10,033
Changes in benefit terms	-	-	-
Differences between expected and actual experience	(10,106)	33,370	2,157
Changes in assumptions	-	7,951	14,819
Benefit payments	(18,392)	(18,392)	(18,392)
Refunds of member contributions	-	-	-
Other	-	-	-
<b>Net Change in Total Pension Liability</b>	<u>(19,785)</u>	<u>31,296</u>	<u>8,617</u>
<b>Total Pension Liability - Beginning</b>	<u>271,631</u>	<u>240,335</u>	<u>231,718</u>
<b>Total Pension Liability - Ending (a)</b>	<u><u>\$ 251,846</u></u>	<u><u>\$ 271,631</u></u>	<u><u>\$ 240,335</u></u>
<b>Plan Fiduciary Net Position</b>			
Contributions			
Member	\$ -	\$ -	\$ -
Employer	22,000	22,000	21,500
Net investment income	141	125	99
Benefit payments	(18,392)	(18,392)	(18,392)
Death benefits	-	-	(250)
Refunds of member contributions	-	-	-
Administrative expenses	-	-	-
Other	-	-	-
<b>Net Change in Plan Fiduciary Net Position</b>	<u>3,749</u>	<u>3,733</u>	<u>2,957</u>
<b>Plan Fiduciary Net Position - Beginning</b>	<u>115,811</u>	<u>112,078</u>	<u>109,121</u>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<u><u>\$ 119,560</u></u>	<u><u>\$ 115,811</u></u>	<u><u>\$ 112,078</u></u>
<b>Net Pension Liability - Ending ((a) - (b))</b>	<u>\$ 132,286</u>	<u>\$ 155,820</u>	<u>\$ 128,257</u>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	47.47%	42.64%	46.63%
<b>Covered-Employee Payroll</b>	\$ -	\$ -	\$ -
<b>Net Pension Liability as a Percentage of Covered-Employee Payroll</b>	0.00%	0.00%	0.00%

**Notes to Schedule:**

This schedule is presented to show trend information for 10 years. However, until a full 10-year trend is compiled, this schedule presents information for those years for which information is available.

See independent auditor's report.

**Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana  
Required Supplementary Information  
Schedule of Investment Returns  
April 30,**

**Schedule 2**

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Annual money-weighted rate of return, net of investment expense	0.0035%	0.0017%	0.0025%

Notes to Schedule:

This schedule is presented to show trend information for 10 years. However, until a full 10-year trend is compiled, this schedule presents information for those years for which information is available.

See independent auditor's report.

## **Supplementary Information**

**Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana  
Schedule of Compensation, Benefits, and  
Other Payments to the Agency Head or Chief Executive Officer  
Year Ended April 30, 2017**

**Schedule 3**

**Agency Head Name: Jacques Roy, Mayor**

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits - insurance	-
Benefits - retirement	-
Benefits - other	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-

This schedule of compensation, benefits and other payments to the agency head or chief executive officer is required by Act 706 of the 2014 Legislative Session. During the reporting period, the Mayor received no compensation from the Firemen's Pension and Relief Fund. The Mayor received compensation, benefits, and other payments from the City of Alexandria, Louisiana. These payments will be included in the supplementary information of the City of Alexandria, Louisiana's audit report for the fiscal year ending April 30, 2017.

See independent auditor's report.

**Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana  
Schedule of Cash Receipts and Disbursements  
For the Year Ended April 30, 2017**

**Schedule 4**

**Cash Receipts**

Employer contributions	\$ 22,000
Interest received	141
Total Cash Receipts	22,141

**Cash Disbursements**

Reinvestment of certificate of deposit	49
Plan benefits paid	18,392
Total Cash Disbursements	18,441

<b>Net Increase (Decrease) in Cash</b>	3,700
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<b>Cash, Beginning of Year</b>	18,666
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<b>Cash, End of Year</b>	\$ 22,366
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See independent auditor's report.

**Other Report Required by  
*Government Auditing Standards***

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance  
and Other Matters Based on an Audit of Financial Statements Performed  
in Accordance with *Government Auditing Standards***



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

To the Honorable Mayor, City Council,  
and Board of Trustees  
Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the statements of fiduciary net position and changes in fiduciary net position of the Firemen's Pension and Relief Fund of the City of Alexandria, Louisiana, as of and for the year ended April 30, 2017, and the related notes to the financial statements, which collectively comprise the Fund's financial statements, and have issued our report thereon dated October 27, 2017.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Fund's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, we do not express an opinion on the effectiveness of the Fund's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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PAYNE, MOORE & HERRINGTON, LLP

To the Honorable Mayor, City Council,  
and Board of Trustees  
Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Fund's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Payne, Moore & Herrington, LLP*

Certified Public Accountants  
Alexandria, Louisiana

October 27, 2017

## **Schedule of Findings and Responses**

**Firemen's Pension and Relief Fund  
City of Alexandria, Louisiana  
Schedule of Findings and Responses  
Year Ended April 30, 2017**

**Section I - Summary of Auditor's Results**

*Financial Statements*

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weaknesses identified?  Yes  No

Significant deficiency (ies) identified that are not considered to be material weaknesses?  Yes  None reported

Noncompliance material to financial statements noted?  Yes  No

*Management's Summary Schedule of Prior Audit Findings* Not Applicable

*Management's Corrective Action Plan* Not Applicable

*Other Comments and Recommendations* Not Applicable

**Section II – Findings Related to the Financial Statements**

None.

**Section III – Findings and Questioned Costs for Federal Awards**

Not applicable.