
SOUTHERN LAW ENFORCEMENT FOUNDATION

FINANCIAL STATEMENTS

DECEMBER 31, 2019

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To the Board of Directors of the
Southern Law Enforcement Foundation

Management is responsible for the accompanying financial statements of the Southern Law Enforcement Foundation (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Foundation's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary schedule of compensation, benefits and other payments to agency head included on page 4 is presented only for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Diez, Dupuy & Ruiz

Gonzales, Louisiana
October 27, 2020

SOUTHERN LAW ENFORCEMENT FOUNDATION

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2019

ASSETS

CURRENT ASSETS

Cash	\$	42,479
Grant receivable		4,746

TOTAL CURRENT ASSETS		47,225
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FIXED ASSETS

Capital assets, net of accumulated depreciation		690
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OTHER ASSETS

		992
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TOTAL ASSETS	\$	48,907
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

	\$	-
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NET ASSETS

Without donor restrictions		48,907
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TOTAL LIABILITIES AND NET ASSETS	\$	48,907
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See independent accountants' compilation report.

SOUTHERN LAW ENFORCEMENT FOUNDATION

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

REVENUES WITHOUT DONOR RESTRICTIONS	
Federal grant revenues	\$ 68,317
Contributions-donation in-kind	<u>27,392</u>
TOTAL REVENUES WITHOUT DONOR RESTRICTIONS	<u>95,709</u>
EXPENSES	
PROGRAM	
Contract labor	44,400
Depreciation	213
Supplies	8,971
Travel	14,946
Volunteer support	<u>27,392</u>
TOTAL EXPENSES	<u>95,922</u>
CHANGE IN NET ASSETS	(213)
NET ASSETS BEGINNING OF YEAR	<u>49,120</u>
NET ASSETS END OF YEAR	<u><u>\$ 48,907</u></u>

See independent accountants' compilation report.

SOUTHERN LAW ENFORCEMENT FOUNDATION

**SCHEDULE OF COMPENSATION, BENEFITS &
OTHER PAYMENTS TO AGENCY HEAD**

DECEMBER 31, 2019

Agency Head Name/Title: Michael Scott, Executive Director

Purpose	Amount
Compensation	\$ 26,400
Reimbursements	827
Travel	57
Conference travel	641
	<u>\$ 27,925</u>