

LASALLE RECREATION DISTRICT NO. 22
OLLA, LOUISIANA

Financial Statements

December 31, 2025

LaSalle Parish Recreation District No. 22
Olla, Louisiana

Table of Contents
December 31, 2025

	<u>Page No.</u>
Independent Accountant's Review Report.....	1-2
Management's Discussion and Analysis.....	3-6
<u>Basic Financial Statements</u>	
Statement of Net Position.....	8
Statement of Activities.....	9
Balance Sheet.....	10
Reconciliation of the Balance Sheet to the Statement of Net Position.....	11
Statement of Revenues, Expenditures, & Changes in Fund Balances.....	12
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances to the Statement of Activities.....	13
Notes to the Financial Statements.....	15-23
<u>Required Supplementary Information</u>	
Budgetary Comparison Schedule.....	25
<u>Supplementary Information</u>	
Schedule of Compensation Benefits and Other Payments to Agency Head or Chief Executive Officer.....	27
<u>Reports</u>	
Management Letter Comments.....	29
Management's Summary of Prior Year Findings.....	30
Agreed-upon Procedures.....	31-34
Louisiana Attestation Questionnaire.....	35-37

John R. Vercher C.P.A.
john@verchergroup.com

Jonathan M. Vercher M.S., C.P.A.
jonathan@verchergroup.com

David R. Vercher M.B.A., C.P.A., C.F.E.
david@verchergroup.com

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

**P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374**

MEMBERS

American Institute of
Certified Public Accountants

Society of Louisiana
Certified Public Accountants

Association of
Certified Fraud Examiners

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Board of Directors
LaSalle Parish Recreation District No. 22
Olla, Louisiana

We have reviewed the accompanying financial statements of the governmental activities of the LaSalle Parish Recreation District No. 22, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the management of the LaSalle Parish Recreation District No. 22. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

The management of the LaSalle Parish Recreation District No. 22 is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the LaSalle Parish Recreation District No. 22, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (MD&A) and Budgetary Comparison Schedule be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the representation of management. We have not audited or reviewed such required supplementary information, and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on it.

Supplemental Information

The Schedule of Compensation Benefits and Other Payments to Agency Head or Chief Executive Officer has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but it has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

Other Reporting Requirements

In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, we have issued a report dated April 16, 2026, on the results of our agreed-upon procedures, as listed in the table of contents.

The Vercher Group

Jena, Louisiana
April 16, 2026

LaSalle Parish Recreation District No. 22

Po Box 223

Olla, LA 71465

Telephone: (318) 992-3253

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the District, we offer readers of the LaSalle Parish Recreation District No. 22's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with the District's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

- The assets of the District exceeded its liabilities at the close of the most recent fiscal year by \$776,802 (*net position*). Of this amount, \$528,563 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- The District had total revenue of \$290,427. This is a \$20,590 increase from last year, mainly due to an increase in ad valorem tax.
- The District had total expenditures of \$114,319. This is a \$33,379 decrease from last year, mainly due to a decrease in general expenses.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of two components: 1) fund financial statements, and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. The District is a special-purpose entity engaged only in governmental activities. Accordingly, only fund financial statements are presented as the basic financial statements.

Effective, January 1, 2004, the District adopted Governmental Accounting Standards (GASB) Statement No. 34, *Basic Financial Statements – Management's Discussion and Analysis – for State and Local Governments*.

See independent accountant's review report.

MD&A

FUND FINANCIAL STATEMENTS

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

USING THIS ANNUAL REPORT

The District's annual report consists of financial statements that show information about the District's fund.

The General Fund is the primary operating fund of the District. It accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to the District's policy.

Table 1
Balance Sheet

The following table represents a Comparative Balance Sheet as of December 31, 2025:

Assets	2024	2025	% Change
Current Assets	\$ 354,404	\$ 530,729	49.8
Capital Assets, Net	264,687	248,239	-6.3
Total Assets	619,091	778,968	25.9
Liabilities			
Current Liabilities	1,949	2,166	11.2
Total Liabilities	1,949	2,166	11.2
Net Position			
Net Investment in Capital Assets	264,687	248,239	-6.3
Unrestricted	352,455	528,563	50.0
Total Net Position	617,142	776,802	25.9
Total Liabilities & Net Position	\$ 619,091	\$ 778,968	25.9

See independent accountant's review report.

MD&A

Table 2
Changes in Fund Balance

The following table represents the Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance for the year ended December 31, 2025:

	2024	2025	% Change
Revenues:			
Ad Valorem Tax	\$ 266,233	\$ 289,104	8.6
Service Revenue	2,801	143	-94.9
Other Income	803	1,180	47.0
Total Revenues	<u>269,837</u>	<u>290,427</u>	7.7
Expenses:			
Administrative	31,493	29,951	-4.9
General	109,332	80,202	-26.7
Other Operating	6,873	4,166	-39.4
Total Expenditures	<u>147,698</u>	<u>114,319</u>	-22.6
 Increase (Decrease) in Fund Balance	 <u>122,139</u>	 <u>176,108</u>	 44.2
 Beginning Fund Balance	 <u>230,316</u>	 <u>352,455</u>	 53.1
Ending Fund Balance	<u>\$ 352,455</u>	<u>\$ 528,563</u>	50.0

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At December 31, 2025, the District had \$248,239 invested in capital assets including buildings, land, and equipment.

	Capital Assets
	<u>2025</u>
Land *	\$ 12,760
Building	418,124
Equipment	247,806
Accumulated Depreciation	(430,451)
Total Net Capital Assets	<u>\$ 248,239</u>

* Land is not being depreciated.

See independent accountant's review report.

MD&A

Long-Term Debt

The District does not have any long-term debt.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Erin Masters, at the LaSalle Parish Recreation District No. 22, PO Box 223, Olla, Louisiana, 71465, telephone number (318) 992-3253.

See independent accountant's review report.

Basic Financial Statements

LaSalle Parish Recreation District No. 22
Olla, Louisiana

Statement of Net Position
December 31, 2025

ASSETS

Current Assets

Cash	\$ 273,378
Ad Valorem Tax Receivable	<u>257,351</u>
Total Current Assets	<u>530,729</u>

Non-Current Assets

Property, Plant, & Equipment, Net	<u>248,239</u>
Total Non-Current Assets	<u>248,239</u>

TOTAL ASSETS	<u>778,968</u>
---------------------	----------------

LIABILITIES

Current Liabilities

Accounts Payable	<u>2,166</u>
Total Current Liabilities	<u>2,166</u>

TOTAL LIABILITIES	<u>2,166</u>
--------------------------	--------------

NET POSITION

Net Investment in Capital Assets	248,239
Unrestricted	<u>528,563</u>
TOTAL NET POSITION	<u>\$ 776,802</u>

See independent accountant's review report.
The accompanying notes are an integral part of this statement.

LaSalle Parish Recreation District No. 22
Olla, Louisiana

Statement of Activities
Year Ended December 31, 2025

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>CAPITAL GRANTS & OTHER CONTRIBUTIONS</u>	<u>NET (EXPENSE) REVENUE</u>
Governmental Activities:				
General Government	\$ (130,767)	\$ 142	\$ -0-	\$ (130,625)
Total	<u>\$ (130,767)</u>	<u>\$ 142</u>	<u>\$ -0-</u>	<u>\$ (130,625)</u>
REVENUES:				
				289,104
				1,181
				<u>290,285</u>
				159,660
				617,142
				<u>\$ 776,802</u>

See independent accountant's review report.
The accompanying notes are an integral part of this statement.

LaSalle Parish Recreation District No. 22
Olla, Louisiana

Balance Sheet
December 31, 2025

	GENERAL FUND
ASSETS	
Cash	\$ 273,378
Ad Valorem Tax Receivable	257,351
TOTAL ASSETS	<u>530,729</u>
 LIABILITIES & FUND BALANCE	
 LIABILITIES	
Accounts Payable	2,166
TOTAL LIABILITIES	<u>2,166</u>
 FUND BALANCES	
Unassigned	528,563
TOTAL FUND BALANCES	<u>528,563</u>
 TOTAL LIABILITIES & FUND BALANCE	 \$ <u>530,729</u>

See independent accountant's review report.
The accompanying notes are an integral part of this statement.

LaSalle Parish Recreation District No. 22
Olla, Louisiana

**Reconciliation of the Balance Sheet
to the Statement of Net Position
Year Ended December 31, 2025**

Total Fund Balance – Governmental Funds	\$ 528,563
---	------------

Amounts reported for governmental activities in the
Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.	248,239
--	---------

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.	-0-
--	-----

Total Net Position of Governmental Activities	\$ <u>776,802</u>
---	-------------------

See independent accountant's review report.
The accompanying notes are an integral part of this statement.

LaSalle Parish Recreation District No. 22
Olla, Louisiana

Statement of Revenues, Expenditures, & Changes in Fund Balances
For the Year Ended December 31, 2025

REVENUE		
Ad Valorem Tax	\$	289,104
Bowling		22
Building Rentals		120
Miscellaneous Revenue		1,180
TOTAL REVENUE		<u>290,426</u>
 EXPENDITURES		
Payroll & Related Taxes		29,951
Contract Labor		20,400
Concession Expense		1,785
Utilities		22,853
Insurance		14,665
Office Expense		361
Repairs & Maintenance		10,386
Security		3,205
Professional Fees		3,100
Miscellaneous		7,613
TOTAL EXPENDITURES		<u>114,319</u>
 NET CHANGE IN FUND BALANCE		 176,107
 FUND BALANCE – BEGINNING OF YEAR		 <u>352,455</u>
FUND BALANCE – END OF YEAR	\$	<u>528,563</u>

See independent accountant's review report.
The accompanying notes are an integral part of this statement.

LaSalle Parish Recreation District No. 22
Olla, Louisiana

**Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
to the Statement of Activities
Year Ended December 31, 2025**

Net Change in Fund Balance – Total Governmental Funds	\$	176,107
---	----	---------

Amounts reported for governmental activities in the Statement of Activities are different because:

The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Loan Proceeds	-0-	
Principal Paid	-0-	
		-0-

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlay	-0-	
Depreciation	(16,447)	
		(16,447)
Change in Net Position of Governmental Activities	\$	<u>159,660</u>

See independent accountant's review report.
The accompanying notes are an integral part of this statement.

**Notes to the Basic Financial
Statements**

LaSalle Parish Recreation District No. 22
Olla, Louisiana

NOTES TO THE BASIC FINANCIAL STATEMENTS

INTRODUCTION

LaSalle Parish Recreation District No. 22 was created on April 7, 1964, by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Recreational District is administered by a board of five commissioners who are appointed by the LaSalle Parish Police Jury. The District owns and operates recreational facilities and engages in activities designed to provide recreation to the Olla communities.

For financial reporting purposes, the District is a component unit of the LaSalle Parish Police Jury, the governing body of the parish. The accompanying financial statements present financial information only on the funds maintained by LaSalle Parish Recreation District No. 22 and do not present information on the Police Jury and the general government services provided by that governmental unit or any of its other component units.

1. SUMMARY OF SIGNIFICANT POLICIES

A. BASIS OF PRESENTATION

The accompanying basic financial statements of the LaSalle Parish Recreation District No. 22 have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements-and Management's Discussion and Analysis—for State and Local Governments*, issued in June 1999. Certain significant changes in the Statement include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the District's overall financial position and results of operations;
- Financial statements prepared using full accrual accounting for all of the District's activities; and
- A change in the fund financial statements to focus on the major funds.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the LaSalle Parish Police Jury is the financial reporting entity for LaSalle Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

LaSalle Parish Recreation District No. 22
Olla, Louisiana

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the LaSalle Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the police jury to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury appoints the District's board, the District was determined to be a component unit of the LaSalle Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by the police jury, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The District uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities. A fund is a separate fiscal and accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures.

Governmental funds account for all or most of the District's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the District. The following are the District's governmental funds:

General Fund - The primary operating fund of the District; it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to the District's policy.

LaSalle Parish Recreation District No. 22
Olla, Louisiana

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Fund Financial Statements (FFS)

The amounts reflected in the General Fund of the Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of the District's operations. (See the reconciliation statements).

In the Fund Financial Statements, governmental fund equity is classified as a fund balance. The District has implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance – amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance – amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

LaSalle Parish Recreation District No. 22
Olla, Louisiana

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

The amounts reflected in the General Fund of Statements in the FFS use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, attach as an enforceable lien, and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Charges for services are recorded when received. Interest income on time deposits is recorded when the time deposits have matured. Interest income on demand deposits is recorded monthly when the interest is earned and credited to the account.

Based on the above criteria, ad valorem taxes have been treated as susceptible to accrual.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the District as a whole. These statements include all the financial activities of the District. Information contained in these columns reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

LaSalle Parish Recreation District No. 22
Olla, Louisiana

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

Program Revenues - Program revenues included in the Statement of Activities are derived directly from the District's users as a charge for services; program revenues reduce the cost of the function to be financed from the District's general revenues.

Equity Classifications - In the Government-Wide Financial Statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

Net Investment in Capital Assets - Capital assets including restricted capital assets, when applicable, net of accumulated depreciation.

Restricted Net Position - Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

E. DEPOSITS & INVESTMENTS

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the District's investment policy allow the District to invest in centralized certificate of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Investments (bank certificate of deposits in excess of 90 days) for the District are reported at fair value.

F. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable columns in the government-wide financial statements. Capital assets are capitalized at historical cost. The District maintains a threshold level of \$1,500 for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense included during the current fiscal year was \$-0-. Of this amount, \$-0- was included as part of the cost of capital assets under construction in connection with construction projects.

LaSalle Parish Recreation District No. 22
Olla, Louisiana

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	40 years
Equipment	7 years

G. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

H. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

I. BUDGETS

Budgets for the LaSalle Parish Recreation District No. 22 are adopted on a basis consistent with U.S. generally accepted accounting principles. The proposed budget, prepared on the modified accrual basis of accounting, for fiscal year December 31, 2025, was completed, published, and made available for public inspection in December 2025. The budget was legally adopted and amended, as necessary, by the LaSalle Parish Recreation District No. 22 following the public hearing. All expenditure appropriations lapse at year end. The LaSalle Parish Recreation District No. 22 has sole authority to make changes or amendments within various budget classifications.

2. CASH & INVESTMENTS (CD'S IN EXCESS OF 90 DAYS)

At December 31, 2025, the District had cash and investments (bank balances) totaling \$283,317 as follows:

Cash in Bank	\$ 283,317
Total	\$ <u>283,317</u>

LaSalle Parish Recreation District No. 22
Olla, Louisiana

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

These deposits are stated at cost, which approximated market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

Deposits

It is the District's policy for deposits to be 100% secured by at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The District's deposits are categorized to give an indication of the level of risk assumed by the District at year end. The categories are described as follows:

- ***Category 1*** – Insured or collateralized with securities held by the District or by its agent in the District's name.
- ***Category 2*** – Collateralized with securities held by the pledging financial institution's trust department or agent in the District's name.
- ***Category 3*** – Uncollateralized.

Amounts on deposit at the bank are secured by the following:

Description	Market Value
FDIC (<i>Category 1</i>)	\$ 283,317
Securities Pledged (<i>Category 2</i>)	-0-
Total	\$ 283,317

LaSalle Parish Recreation District No. 22
Olla, Louisiana

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

3. RECEIVABLES

The ad valorem taxes receivable as of December 31, 2025, were \$257,351. Allowance for doubtful accounts is considered immaterial and is not presented.

4. AD VALOREM TAXES

Property taxes are levied on a calendar year basis and become due on January 1 of each year. The following shows the amount of authorized and levied ad valorem taxes on property with assessed valuations totaling \$40,085,648.

General purposes	6.42 mills
Total taxes levied	\$289,104

5. CAPITAL ASSETS

Capital asset activity as of and for the year ended December 31, 2025, for the primary government is as follows:

Capital Assets	Beginning of Period	Additions	Deletions	End of Period
Land*	\$ 12,760	\$ -0-	\$ -0-	\$ 12,760
Buildings	418,124	-0-	-0-	418,124
Equipment	247,806	-0-	-0-	247,806
Total Capital Assets	<u>678,690</u>	<u>-0-</u>	<u>-0-</u>	<u>678,690</u>
Accumulated Depreciation	(414,003)	(16,448)	-0-	(430,451)
Net Capital Assets	<u>\$ 264,687</u>	<u>\$ (16,448)</u>	<u>\$ -0-</u>	<u>\$ 248,239</u>

There were no capital asset additions, disposals, or retirements during the fiscal year ended December 31, 2025. The decrease in net capital assets of \$16,448 from the prior year balance of \$264,687 reflects depreciation expense recorded in the current year. Buildings are depreciated over 40 years and equipment over 7 years using the straight-line method.

*Land, valued at \$12,760, is not subject to depreciation.

6. ACCOUNTS PAYABLE

The payables of \$2,166 at December 31, 2025, were as follows:

Vendors Payable	\$ 2,166
Total	<u>\$ 2,166</u>

LaSalle Parish Recreation District No. 22
Olla, Louisiana

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

7. LONG-TERM DEBT

The District does not have any long-term debt.

8. BOARD MEMBERS FOR THE YEAR ENDING DECEMBER 31, 2025

Melinda Hatten	Chairman
Andrew Strong	Vice Chairman
Kathy Franklin	Board Member
Jeffrey Lasiter	Board Member
Dawn Blackwell	Board Member

Board members are paid \$-0- for their services.

9. EXCESS OVER APPROPRIATIONS

The District overspent its budget by \$13,019 or 12.9%. The District had a favorable revenue variance but overspent its budget by not correctly budgeting for contract labor.

Required Supplementary Information

LaSalle Parish Recreation District No. 22
Olla, Louisiana
General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2025

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES				
Ad Valorem Tax	\$ 181,492	\$ 240,000	\$ 289,104	\$ 49,104
Service Revenue	4,400	950	142	(808)
Other Revenue	1,655	2,000	1,180	(820)
TOTAL REVENUES	<u>187,547</u>	<u>242,950</u>	<u>290,426</u>	<u>47,476</u>
EXPENDITURES				
Payroll & Related Taxes	36,500	30,000	29,951	49
Contract Labor	6,350	8,600	20,400	(11,800)
Supplies	2,750	4,500	1,785	2,715
Utilities	20,425	20,500	22,853	(2,353)
Insurance	14,500	14,000	14,665	(665)
Office Expense	675	1,150	361	789
Repairs & Maintenance	61,250	5,500	10,386	(4,886)
Security	3,000	3,000	3,205	(205)
Professional Fees	3,000	3,000	3,100	(100)
Miscellaneous	4,780	11,050	7,613	3,437
TOTAL EXPENDITURES	<u>153,230</u>	<u>101,300</u>	<u>114,319</u>	<u>(13,019)</u>
NET CHANGE IN FUND BALANCE	\$ <u>34,317</u>	\$ <u>141,650</u>	176,107	\$ <u>34,457</u>
FUND BALANCE – BEGINNING			352,455	
FUND BALANCE – END			<u>\$ 528,562</u>	

See independent accountant's review report.
The accompanying notes are an integral part of this statement.

Supplementary Information

LaSalle Parish Recreation District No. 22
Olla, Louisiana

Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2025

LaSalle Parish Recreation District No. 22
-Melinda Hatten, Chairman

Purpose	Amount
Salary	\$ -0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's review report.

Reports

John R. Vercher C.P.A.
john@verchergroup.com

Jonathan M. Vercher M.S., C.P.A.
Jonathan2verchergroup.com

David R. Vercher M.B.A., C.P.A., C.F.E.
david@verchergroup.com

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

**P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374**

MEMBERS

American Institute of
Certified Public Accountants

Society of Louisiana
Certified Public Accountants

Association of
Certified Fraud Examiners

MANAGEMENT LETTER COMMENTS

During the course of our review, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the District's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

2025-001 Budget Variance

Condition: The District had an unfavorable expenditure variance of \$13,019 or 12.9% in its general fund budget for the year ended December 31, 2025.

Criteria : The Budget Act requires that budgets be amended when the variance exceeds 5%.

Cause of Condition: The District did not amend its budget in accordance to their current year profit and loss statement.

Potential Effect on Condition: The general fund having an unfavorable expenditure variance and violating the Budget Act.

Recommendation: The District should amend its budget according to the current profit and loss statement.

Client Response and Corrective Action: The District will begin amending its budget per profit and loss statement.

Contact Person: Melinda Hatten

Anticipated Completion Date: 12/31/2026

**LASALLE PARISH RECREATION DISTRICT NO. 22
OLLA, LOUISIANA**

**MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the LaSalle Parish Recreation District No. 22, Olla, Louisiana has provided the following action summaries relating to review findings brought to their attention as a result of their financial compilation for the year ended December 31, 2024.

PRIOR YEAR FINDINGS

No prior year findings.

John R. Vercher C.P.A.
john@verchergroup.com

Jonathan M. Vercher M.S., C.P.A.
jonathan@verchergroup.com

David R. Vercher M.B.A., C.P.A., C.F.E.
david@verchergroup.com

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374

MEMBERS

American Institute of
Certified Public Accountants

Society of Louisiana
Certified Public Accountants

Association of
Certified Fraud Examiners

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the LaSalle Parish Recreation District No. 22

We have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of the LaSalle Parish Recreation District No. 22 and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the LaSalle Parish Recreation District No. 22's compliance with certain laws and regulations during the year ended December 31, 2025, included in the accompanying *Louisiana Attestation Questionnaire*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below whether for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Obtain documentation for all expenditures made during the year on materials and supplies exceeding \$60,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1775 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), whichever is applicable; and report whether the expenditures were made in accordance with these laws.

*During our review of expenditures, we found no such expenditures.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

*Management provided us with the requested information.

3. Obtain a list of all employees paid during the fiscal year.

*Management provided us with the requested information.

4. Report on whether any employees' names appear on both lists obtained in Procedures 2 and 3.

*None of the employees included on the list of employees provided by management [agreed-upon

procedure (3)] appeared on the list provided by management in agreed-upon procedure (2).

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report on whether any vendors appear on both lists.

*Management provided the requested information. None of the businesses of board members, employees, and board members' and employees' immediate families appeared as vendors on the list of disbursements.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

*We obtained a copy of the budget.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

*We obtained a copy of the minutes. There were no exceptions.

8. Compare the revenues and expenditure of the final budget to actual revenues and expenditure. Report on whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditure exceeded budgeted amounts by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures, and report whether actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total).

*The District had a favorable revenue variance and an unfavorable expenditure variance of \$13,019 or 12.9%.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

(a) Report whether the six disbursements agree to the amount and the payee in the supporting documentation.

*We examined supporting documentation for the six selected documents, and they all agreed.

(b) Report whether the six disbursements were coded to the correct fund and general ledger account.

*All of the payments were properly coded to the correct fund and correct general ledger account.

(c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

*All disbursements were approved in accordance with management's policies and procedures.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

*Discussions with the clerk and our review of the minutes found that the agendas for the meetings were posted.

Debt

11. Obtain bank deposit slips for the fiscal year and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

*The District did not enter into any long-term debt this fiscal year.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

*We inspected payroll records and minutes for the year and noted no instances which would indicate payments to employees that constitute bonuses, advances, and gifts.

State Audit Law

13. Report on whether the agency provided for a timely report in accordance with R.S. 24:513.

*The District's report is due on June 30, 2026, and was submitted in a timely manner.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

*The District did not enter into any new contracts this fiscal year.

Prior-Year Comments

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

*Our report dated June 25, 2025, did not have any prior-year suggestions, exceptions, recommendations, and/or comments.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we carried out additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the LaSalle Parish Recreation District No. 22 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

The Vercher Group

Jena, Louisiana

April 16, 2026

LASALLE PARISH RECREATION DISTRICT NO. 22

LOUISIANA ATTESTION QUESTIONNAIRE

The Vercher Group

A Professional Group of
Certified Public Accountants
P.O. Box 1608
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374

In connection with your review of our financial statements as of December 31, 2025, and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of May 20, 2026, (date of completion/representations).

Public Bid Law

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes [☒] No [☐] N/A [☐]

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes [☒] No [☐] N/A [☐]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [☒] No [☐] N/A [☐]

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes [☐] No [☒] N/A [☐]

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes [☒] No [☐] N/A [☐]

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [☒] No [☐] N/A [☐]

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [☒] No [☐] N/A [☐]

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [☒] No [☐] N/A [☐]

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [☒] No [☐] N/A [☐]

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [☒] No [☐] N/A [☐]

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [☒] No [☐] N/A [☐]

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes [☒] No [☐] N/A [☐]

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes [☒] No [☐] N/A [☐]

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [☒] No [☐] N/A [☐]

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [☒] No [☐] N/A [☐]

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [☒] No [☐] N/A [☐]

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [☒] No [☐] N/A [☐]

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes [☒] No [☐] N/A [☐]

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [☒] No [☐] N/A [☐]

We have provided you with all relevant information and access under the terms of our agreement.

Yes [☒] No [☐] N/A [☐]

We have provided you with all relevant information and access under the terms of our agreement.

Yes ☒ No ☐

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes ☒ No ☐

We are not aware of any material misstatements in the information we have provided to you.

Yes ☒ No ☐

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes ☒ No ☐

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations or would require adjustment or modification to the results of the agreed-upon procedures.

Yes ☒ No ☐

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

Title:

Secretary

Signature:

Elin Masters

Date:

6/8/2024