

TANGIPAHOA-ST. HELENA SOIL AND WATER
CONSERVATION DISTRICT
AMITE, LA

ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2018

MINDA B. RAYBOURN

Certified Public Accountant

820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438

TANGIPAHOA-ST. HELENA SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2018

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Minda B. Raybourn
Certified Public Accountant
Limited Liability Company

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Tangipahoa-St. Helena Soil and Water
Conservation District
Amite, LA

Management is responsible for the accompanying financial statements of the governmental activities of Tangipahoa-St. Helena Soil and Water Conservation District, as of and for the year ended June 30, 2018, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison on page five, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the years ended June 30, 2018. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

I am not independent with respect to Tangipahoa-St. Helena Soil and Water Conservation District.

Minda Raybourn

Minda B. Raybourn
Certified Public Accountant
December 10, 2018

TANGIPAHOA-ST. HELENA SOIL & WATER
 CONSERVATION DISTRICT
 AMITE, LA

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 6/30/2018

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2018	JUNE 30, 2017
ASSETS				
Cash and Cash equivalents	\$ 59,351	\$ -	\$ 59,351	\$ 53,043
Accounts Receivable	2,921	-	2,921	6,940
Certificate of Deposit	51,727	-	51,727	51,667
Total Assets	<u>\$ 113,999</u>	<u>\$ -</u>	<u>\$113,999</u>	<u>\$ 111,650</u>
LIABILITIES AND FUND BALANCE				
Liabilities	-	-	-	-
Accounts Payable	\$ 4,831	\$ -	4,831	\$ 6,002
Accrued Compensated Absences	575	-	575	475
Total Liabilities	<u>\$ 5,406</u>	<u>\$ -</u>	<u>\$ 5,406</u>	<u>\$ 6,477</u>
FUND EQUITY				
Restricted	-	-	-	974
Unassigned	108,593	-	108,593	104,199
Total Fund Equity	<u>\$ 108,593</u>	<u>\$ -</u>	<u>\$108,593</u>	<u>\$ 105,173</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 113,999</u>	<u>\$ -</u>	<u>\$113,999</u>	<u>\$ 79,878</u>

TANGIPAHOA-ST. HELENA SOIL & WATER
 CONSERVATION DISTRICT
 AMITE, LA

GOVERNMENTAL FUND TYPES
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE
 ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2018

	GENERAL FUND	SPECIAL FUND	TOTAL (MEMORANDUM ONLY)	
			JUNE 30, 2018	JUNE 30, 2017
<u>REVENUES</u>				
<u>Intergovernmental Revenue:</u>				
Water Quality-319 Funds	\$ -	\$ 18,016	\$ 18,016	\$ 50,691
Farm Bill	15,513	-	15,513	16,002
State Funds	35,052	-	35,052	36,513
<u>Other Revenue:</u>				
Interest Income	135	-	135	119
Total Revenues	<u>\$ 50,700</u>	<u>\$ 18,016</u>	<u>\$ 68,716</u>	<u>\$ 103,325</u>
 <u>EXPENDITURES</u>				
<u>Operating:</u>				
Operating Services	\$ 945	\$ -	\$ 945	\$ 2,044
Personal Services	43,236	18,990	62,226	79,051
Supplies	592	-	592	-
Travel	1,532	-	1,532	1,373
Miscellaneous	-	-	-	-
Total Expenditures	<u>\$ 46,305</u>	<u>\$ 18,990</u>	<u>\$ 65,295</u>	<u>\$ 82,468</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 4,395</u>	<u>\$ (974)</u>	<u>\$ 3,421</u>	<u>\$ 20,857</u>
 OTHER FINANCING SOURCES (USES):				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 4,395</u>	<u>\$ (974)</u>	<u>\$ 3,421</u>	<u>\$ 20,857</u>
Restricted and Unassigned Fund Balances-Beginning	<u>104,198</u>	<u>974</u>	<u>105,173</u>	<u>84,316</u>
Restricted and Unassigned Fund Balances-Ending	<u><u>\$ 108,593</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 108,593</u></u>	<u><u>\$ 105,173</u></u>

TANGIPAHOA-ST. HELENA SOIL AND WATER
CONSERVATION DISTRICT
AMITE, LA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
<u>Intergovernmental Revenue:</u>						
Water Quality-319 Funds	\$ -	\$ -	\$ -	\$ 18,016	\$ 18,016	\$ -
Farm Bill	13,692	15,513	1,821	-	-	-
State Funds	36,528	35,052	(1,476)	-	-	-
<u>Other Revenue:</u>						
Interest Income	129	135	6	-	-	-
Tree Sale	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Group Insurance Payments	-	-	-	-	-	-
Total Revenues	<u>\$ 50,349</u>	<u>\$ 50,700</u>	<u>\$ 351</u>	<u>\$ 18,016</u>	<u>\$ 18,016</u>	<u>\$ -</u>
EXPENDITURES						
<u>Operating:</u>						
Operating Services	2,000	945	1,055	-	-	-
Personal Services	53,000	43,236	9,764	17,042	18,990	(1,948)
Supplies	600	592	8	-	-	-
Equipment	-	-	-	-	-	-
Travel	1,600	1,532	68	-	-	-
Total Expenditures	<u>\$ 57,200</u>	<u>\$ 46,305</u>	<u>\$ 10,895</u>	<u>\$ 17,042</u>	<u>\$ 18,990</u>	<u>\$ (1,948)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (6,851)</u>	<u>\$ 4,395</u>	<u>\$ 11,246</u>	<u>\$ 974</u>	<u>\$ (974)</u>	<u>\$ (1,948)</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (6,851)</u>	<u>\$ 4,395</u>	<u>\$ 11,246</u>	<u>\$ 974</u>	<u>\$ (974)</u>	<u>\$ (1,948)</u>
Restricted and Unassigned Fund Balances-Beginning	<u>104,198</u>	<u>104,198</u>	<u>\$ -</u>	<u>974</u>	<u>974</u>	<u>\$ -</u>
Restricted and Unassigned Fund Balances-Ending	<u><u>\$ 97,347</u></u>	<u><u>\$ 108,593</u></u>	<u><u>\$ 11,246</u></u>	<u><u>\$ 1,948</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (1,948)</u></u>

SUPPLEMENTAL INFORMATION

TANGIPAHOA-ST. HELENA SOIL AND WATER
CONSERVATION DISTRICT
AMITE, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2018

Carolyn Falgout	\$ 101
Patrick Klein	122
Larry McDaniel	172
W.A. Potts	192
Michael Smith	275
	<u>\$ 861</u>

SEE ACCOUNTANT'S COMPILATION REPORT.

TANGIPAOA-ST. HELENA SOIL AND WATER CONSERVATION DISTRICT
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

AS OF JUNE 30, 2018

Agency Head: Carolyn Falgout

Mileage Reimbursement \$ 101

SEE ACCOUNTANT'S COMPILATION REPORT.