REPORT

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana

Component Unit Financial Statements
As of and for the Year
Ended December 31, 2025
with Supplemental Information Schedules

Minda B. Raybourn
Certified Public Accountant
Limited Liability Company

820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana

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As of and for the Year Ended December 31, 2025
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CONTENTS

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820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438
(985) 839-4413
FAX (985) 839-4402

MEMBER
AICPA

MEMBER
LCPA

Board of Commissioners
Washington Parish Fire
Protection District No. 5
Angie, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of Washington Parish Fire Protection District No. 5, a component unit of the Washington Parish Government, as of and for the year ended December 31, 2025, and related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounting principles generally accepted in the United States of America require the budgetary supplemental information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial in an appropriate operational, economic, or historical context. Such information is the responsibility of management. This information is the representation of management. This information was subject to my compilation engagement; however, I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The supplementary information contained in the Supplemental Information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information

I am not independent with respect to Washington Parish Fire Protection District No. 5.

Minda Raybourn

Minda B. Raybourn
Franklinton, Louisiana
June 19, 2026

BASIC FINANCIAL STATEMENTS

STATEMENT A

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana
Statement of Net Position
December 31, 2025

		Governmental Activities
ASSETS:		
Cash and cash equivalents	$	308,453
Receivables		150,064
Prepaid expenses		2,934
Total current assets		461,451
Capital assets		
Land		41,974
Fire stations, truck, and equipment		881,160
Less accumulated depreciation		(568,122)
Total capital assets		355,012
Right to use leased assets		
Right to use lease equipment		328,292
less accumulated amortization		(75,777)
Total capital assets		252,515
Total Assets		1,068,978
LIABILITIES:		
Accounts payable		-
Pension deduction		5,268
Accrued interest		566
Lease payable-current		30,741
Lease payable-long term		221,363
Total Liabilities		257,938
Net Position		
Invested in capital assets, net of related debt		355,423
Unrestricted		455,617
Total Net Position	$	811,040

See accountant 's compilation report and accompanying notes to financial statements

STATEMENT B

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2025

PROGRAM EXPENSES:	
Fuel, gas, and oil	$ 2,625
Bookkeeping	4,200
Depreciation expense	42,063
Amortization expense	21,886
Fire chief payment	6,000
Insurance	29,050
Legal & accounting	9,500
Repairs and maintenance	20,496
Office supplies	985
Interest expense	14,626
Supplies	12,960
Other	1,751
Utilities	3,989
Training	828
Pension expense	5,267
Telephone	2,446
TOTAL PROGRAM EXPENSES	178,672
PROGRAM REVENUES:	
Ad valorem taxes	160,524
Grants	1,100
State revenue sharing	5,402
Insurance rebates	16,338
Interest income	9,589
Other	83
Donations	1,625
Intergovernmental revenues	2,000
Total Program Revenues	196,661
Change in Net Position	17,989
Beginning Net Position	793,051
Ending Net Position,	$ 811,040

See accountant 's compilation report and accompanying notes to financial statements

STATEMENT C

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana
Balance Sheet
Governmental Funds
DECEMBER 31, 2025

	General Fund
ASSETS:	
Cash and cash equivalents	$ 308,453
Receivables	150,064
Prepaid expenses	2,934
TOTAL ASSETS	461,451
LIABILITIES:	
Accounts payable	-
Pension deduction	5,268
Total Liabilities	5,268
FUND BALANCE	
Nonspendable	2,934
Unassigned Fund Balances	453,249
Total Fund Balance	456,183
TOTAL LIABILITIES AND FUND BALANCE	$ 461,451
Reconciliation:	
Total governmental funds balances	$ 456,183
Capital assets	355,012
Right to use leased equipment	252,515
Accrued interest payable	(566)
Long-term liabilities	(252,104)
Net position of government activities	$ 811,040

See accountant 's compilation report and accompanying notes to financial statements

STATEMENT D

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana
Statement of Revenues, Expenditures
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2025

	General
OPERATING REVENUES:	
Ad valorem taxes	$ 160,524
Grants	1,100
State revenue sharing	5,402
Insurance rebates	16,338
Interest income	9,589
Other	83
Donations	1,625
Intergovernmental revenues	2,000
Total Revenues	196,661
EXPENDITURES:	
Fuel, gas, and oil	2,625
Advertising	-
Bookkeeping	4,200
Dues & subscriptions	-
Fire chief payment	6,000
Insurance	29,050
Legal & accounting	9,500
Miscellaneous	-
Repairs and maintenance	20,496
Office supplies	985
Rental	-
Supplies	12,960
Other	1,751
Utilities	3,989
Training	828
Pension expense	5,267
Telephone	2,446
Lease payment principal	29,209
Lease payment interest	14,682
Capital Outlay	36,745
Total operating expenditures	180,733
Net change in fund balances	15,928
FUND BALANCE, BEGINNING	440,255
FUND BALANCE, ENDING	$ 456,183
Reconciliation:	
Change in fund balance	$ 15,928
Capital assets purchased	36,745
Interest expense	56
Lease repayments	29,209
Current year depreciation	(42,063)
Current year amortization	(21,886)
Change in net position	$ 17,989

See accountant 's compilation report and accompanying notes to financial statements

NOTES TO FINANCIAL STATEMENTS

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA

Notes to the Financial Statements
For the Year Ended December 31, 2025

INTRODUCTION

The Fire Protection District Number Five of Washington Parish was created under the Louisiana Revised Statute 40:1496.12E. The District shall constitute a public corporation and as such shall have all the powers of public corporations, including perpetual existence and the right and power to incur debt and contract obligations, to sue and be sued, and to have a corporate seal. The District shall also be authorized to do and perform all acts in its corporate capacity and in its name, necessary and proper, for the purposes of acquiring, maintaining and operating buildings, machinery, equipment, water tank, water hydrants, water lines, and such other things as might be necessary or proper for effective fire prevention and control as considered necessary by the parish governing body of the District for the protection of the property within the limits of the District against fire.

The governing body of the parish shall appoint a five-member board that shall perform all duties, functions, and powers responsible for the operation and maintenance of the District. All funds of the District shall be administered by the board. The board of commissioner members may be paid a per diem of fifty dollars for attending meetings of the board, and may be reimbursed any expenses incurred in performing the duties imposed upon them.

The District borders the Mississippi state line to the north, Pearl River to the east, 7th Ward Line Road to the south and Pushpatappa Creek to the west in Ward 7 of Washington Parish, approximately 96 square miles. It serves approximately 2,400 people and several small businesses living and operating in the District. It operates two fire houses, one in Angie, Louisiana, and a second in Stateline, Louisiana, with a volunteer staff of fire fighters.

NOTE-1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING AND FINANCIAL STATEMENT

The District's financial statements are prepared on the modified accrual basis in accordance with accounting principles generally accepted in the United States of America. The District applies all Governmental Accounting Standards Board (GASB) pronouncements as well as Financial Accounting Standards Board (FASB) statements and interpretations, and the Accounting Principal Board (APB) of the Committee on Accounting Procedures, Issued on or before November 1989, unless those pronouncements conflict or contradict with GASB pronouncements.

These financial statements are presented in conformance with GASB Statement No.34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*. Statement No. 34 established standards for financial reporting, with presentation requirements including a statement of net assets (or balance sheet), a statement of activities and change in net assets, and a statement of cash flows.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Washington Parish Government is the financial reporting entity for Washington Parish. The financial reporting entity consists of (a) the primary government, parish council, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Washington Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

1. Appointing a voting majority of an organization's governing body, and

   a. The ability of the parish council to impose its will on that organization and/or

   b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the parish council.

2. Organizations for which the parish council does not appoint a voting majority but are fiscally dependent on the parish council.

3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the parish council appoints a voting majority of the District's governing board and the parish council has the ability to impose its will on the District, the District was determined to be a component unit of the Washington Parish Government, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the parish government, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The District maintains its financial records on a fund basis, whereby a self-balancing set of accounts (Governmental Fund) is maintained that comprises its assets, liabilities, fund equity, revenues, and expenses. The general fund of the District accounts for all financial resources, except those required to be accounted for in other funds.

D. BASIS OF ACCOUNTING

The accompanying financial statements of the Washington Parish Fire Protection District No. 5 have been prepared in conformity with generally accepted accounting principles of the United State of America (GAAP) as applied to government units. The accompanying financial statements have been prepared in conformity with GASB-34. Under GASB-34, a statement of net assets and statement of activities are prepared which are presented on the accrual basis of accounting. The significant differences are capital outlay is reported as an asset and depreciated in the government-wide statement. Also, long term obligations are recorded as liabilities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, effective for financial statement periods ending after December 15, 2012, provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. Concepts Statement No. 4, *Elements of Financial Statements*, introduced and defined *Deferred Outflows of Resources* as a consumption of net assets by the government that is applicable to a future reporting period, and *Deferred Inflows of Resources* as an acquisition of net assets by the government that is applicable to a future reporting period, respectively. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. GASB Concepts Statement 4 identifies net position as the residual of all other elements presented in a statement of financial position. This Statement amends the net asset reporting requirements in Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets. Deferred inflows for property taxes totaled $24,401.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. With this measurement of focus, only current assets and current liabilities generally are included on the balance sheet in the fund statements. Long term assets and long-term liabilities are included in the government-wide statements. Operating statements of governmental funds present increases (revenues), other financing sources, decreases (expenditures), and other financing uses are included in current assets.

The government-wide statement of net position and statement of activities are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with operation of these activities are included on the statement of net position.

The statement of net position and statement of activities are presented on the accrual basis of accounting. Under this method of accounting exchange, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

The modified accrual basis of accounting is used by the governmental funds. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. Effective for financial statements issued after June 30, 2000, GASB Statement 33, Accounting and Financial reporting for non-exchange transactions, defines a non-exchange transaction as a transaction whereby the government gives or receives value without directly receiving or giving equal value in return. Property taxes are imposed non-exchange revenues which result from assessments imposed on nongovernmental entities including individuals. Assets should be recognized when the government has an enforceable lien or legal claim to the resources, or the resources are received, whichever occurs first. Property tax revenues are recognized in the period when the district has a legal claim to the resources. However, for revenue to be recognized under the modified accrual basis, the measurable and available criteria must also be met. Governmental funds use the following practices in recording revenues and expenditures:

Revenues
Revenues are recognized in the accounting period they become available and measurable. Donations, fund raising net revenues and state revenue sharing is recorded when received. Ad valorem taxes become a lien against the assessed property on assessment date or levy date. Property taxes collected by the taxing authority, but not remitted to the District at year-end, are accrued in revenue and included in property tax receivable.

Expenditures
Expenditures are recognized in the accounting period when the fund liability is incurred.

E. BUDGETS

The District does not have a formal policy on adopting a budget. All appropriations lapse at year-end. The District at the December 2024 regular meeting adopted the budget for the year ended December 31, 2025. The budget was amended at the December 2025 meeting. For the year, the District was in compliance with the Local Government Budget Act.

F. ENCUMBRANCES

The District does not use encumbrance accounting.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

H. PREPAID ITEMS

The District uses the allocation method of recording prepaid expenses.

I. CAPITAL ASSETS

Capital outlays are recorded as expenditures of the General Fund and as assets in the government –wide financial statement. Depreciation is recorded on general fixed assets on a government-wide basis using the straight-line method and the following estimated useful life:

Fire Stations	40	years
Fire Trucks and Other Truck	20	years
Equipment	3-10	years

Fixed assets are valued at historical cost or estimated historical cost if actual cost was not available. The cost of all assets acquired prior to 1989 has been valued using estimated historical cost. Approximately 4.45% of total assets are valued at estimated historical cost. Donated assets were transferred from the Angie Volunteer Fire Department (organized prior to 1988 state legislature establishment of the District) and are valued at their original cost which approximates market value at the date donated.

J. COMPENSATED ABSENCES

The District does not have any paid employees; therefore, it does not have a formal leave policy.

K. LONG-TERM OBLIGATIONS

Long-term obligations are reported in the government-wide financial statement.

L. DEFERRED INFLOWS AND OUTFLOWS OF RESOURCES

Deferred inflows of resources represent an acquisition of net position that applies to a future period, and is therefore deferred until that time.

Governmental funds report revenue that is unavailable as deferred inflows of resources. Governmental funds report unavailable revenue from property taxes and from special assessments. These amounts are deferred and recognized as revenue in the period that the amounts become available.

Deferred outflows of resources represent a consumption of net position that applies to a future period, and is therefore deferred until that time.

M. GOVERNMENT WIDE NET POSITION

GASB Statement No. 34, *Basic Financial Statements. Management's Discussion and Analysis, for State and Local Governments*, required reclassification of net assets into three separate components. GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources. and Net Position*, revised the terminology by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets. GASB Statement No. 63 requires the following components of net position:

- Invested in capital assets, net of related debt – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or indebtedness attributable to acquisition, construction, or improvement of those assets. If there are significant unspent proceeds at year-end, the portion of the debt attributable to unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of the debt is included in the same net asset calculation as unspent proceeds.

- Restricted – this component of net position consists of constraints placed on the asset use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or law or regulations of other governments or constraints imposed by law though constitutional provisions or enabling legislation.

- Unrestricted – This component of net position consists of items that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

N. GOVERNMENTAL FUND BALANCE

In the fund financial statements, governmental fund equity is classified as fund balance. Governmental funds are classified as follows:

- **Nonspendable** -These are amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

- **Restricted** -These are amounts that can be spent only for a specific purpose because of constitutional provisions, enabling legislation, or externally imposed constraints by creditors, grantors, contributors or the laws or regulations of other governments.

- **Committed** -These are amounts that can be used for a specific purpose determined by a formal decision by the Board Members, which are the highest level of decision-making authority for the Village.

- **Assigned** -These are amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for a specific purpose.

- **Unassigned** -These are all other spendable amounts.

NOTE-2 LEVIED TAXES

On November 3, 1992, the District passed a proposal for a 10-mill property tax assessment upon the property owners of the District, subject to homestead exemption. The tax is for a period of 10 years commencing in the year 1993 for the purpose of maintaining and operating the District's fire protection facilities, for purchasing fire trucks and other fire-fighting equipment and paying the cost of obtaining water for fire protection service. On November 8, 2022, the voters of the District passed a resolution, 10 years 10 mill tax renewal for maintaining and operating the District's fire protection facilities, purchasing fire trucks and other fire equipment, and paying the cost of obtaining water for fire protection purpose, purchase of real estate, buildings and/or construction of fire stations. For the period covered by the financial statements, the millage was 9.960.

On November 4, 2008, the District passed a proposal for a 5-mill property tax assessment upon the property owners of the District, subject to homestead exemption. Commencing in the year 2009, the tax is for the purpose of maintaining and operating the District's fire protection facilities, for purchasing fire trucks and other firefighting equipment and any other lawful purpose of the Washington Parish Fire Protection District Number 5. For the period covered by the financial statements, the millage was 5.010.

2025 Assessed Property Valued	$ 13,558,430
Less	
Exemptions	(3,003,730)
Taxable Value	$ 10,554,700
14.97 Mills Asessment	$ 202,972
Less	
Homestead Exemption	(44,967)
Taxable Value	$ 158,005

NOTE-3 CASH AND CASH EQUIVALENTS

At December 31, 2025, the District has cash and cash equivalent as follows:

Non-interest bearing demand deposits	$ 81,233
LAMP	227,220
Total cash and cash equivalents.	$ 308,453

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are to be held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2025, the District had $81,439 in deposits (collected bank balances). These deposits were secured from risk by $250,000 of the federal deposit insurance and pledged securities.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955.

GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk interest rate risk, and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invest in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAAm by Standard & Poor's.

- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 73 days as of December 31, 2025.

- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.
If you have any questions, please feel free to contact the LAMP administrative office at 800-249-5267.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA

Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2025

NOTE-4 RECEIVABLES

The following is a summary of receivables at December 31, 2025:

Class of Receivable	
Property tax Receivable	$ 150,064

NOTE-5 CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2025.

	Balance January 1, 2025	Additions	Deductions	Balance December 31 , 2025
Assets not being depreciated				
Land	$ 41,974	-	-	$ 41,974
Assets being depreciated				
Fire Trucks	432,087	35,000	-	467,087
Fire Stations	215,432	1,745	(918)	216,259
Equipment	82,894	-	-	82,894
Communication	117,911	-	(2,990)	114,921
Right to Use Lease Fire Truck	328,292	-	-	328,292
Subtotal	1,176,616	36,745	(3,908)	1,209,453
Less Accumulated Depreciation and Amortizaiton				
Depreciation	(529,889)	(42,063)	3,830	(568,122)
Amortization	(53,891)	(21,886)	-	(75,777)
Total Accumulated Depreciaiton and Amortization	(583,780)	(63,949)	3,830	(643,899)
Depreciated Assets, net	592,836	(27,204)	(78)	565,554
Total Capital Assets	$ 634,810	$ (27,204)	$ (78)	$ 607,527

The District recorded depreciation expense for $42,063 and amortization expense of $21,886.

NOTE-6 LEASES

Lease agreements are summarized as follows:

	Lease Payable at end of Year	Due within One Year
The District entered into a lease finance agreement to purchase a Freightliner M2 Class A tanker/pumper for a lease amount of $330,288. The tanker/pumper was leased for the fire department, beginning on December 15, 2023 for a term of 10 years at a fixed interest rate of 5.119% The lease has purchase options as the lease progresses. The lease will be amortized over fifteen years The lease is payable in 10 annual payments of $43.956.85 due on the 15th date of December.	$ 252,103	$ 30,741

The lease conveys ownership to the District at the end of the lease term. The District intends to use the lease asset for its entire useful life and depreciates similar assets using the straight-line method.

Annual requirements to amortize long-term obligations and related interest are as follows:

Year ending, December 31	Principal	Interest
2026	30,741	13,216
2027	32,352	11,605
2028	34,020	9,936
2029	35,832	8,125
2030	37,710	6,247
2031-2033	81,448	6,466
Total	$ 252,103	$ 55,595

The following is a summary of the long-term obligation transaction during the year:

	Lease Payable
Beginning Balance	$ 281,312
Additions	-
Deletions	(29,209)
Total Long Term Debt	$ 252,103

The following is a summary of the current and long-term portions of long-term obligations:

	Lease Payable
Current Portion	$ 30,741
Long-term Portion	221,362
Total	$ 252,103

Lease expense for the year ending December 31, 2025 is as follows:

Amortization expense by class of underlying asset	
Equipment	$ 21,886
Total amortization expense	21,886
Interest on lease liabilities	14,682
Total amortization expense	$ 36,568

NOTE-7 LITIGATION AND CLAIMS

As of December 31, 2025, the District was not involved in any outstanding litigation or claims.

NOTE-8 RELATED PARTY TRANSACTION

There were no related party transactions as of December 31, 2025.

NOTE-9 SUBSEQUENT EVENTS

Subsequent events were evaluated through June 19, 2026, which is the date the financial statements were available to be issued. No material subsequent events have occurred since December 31, 2025 that required recognition or disclosure in these financial statements.

REQUIRED SUPPLEMENTAL INFORMATION

SCHEDULE I

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
Angie, Louisiana
Budgetary Comparison Schedule
General Funds
For the Year Ended December 31, 20225

	Budget	Final Budget	Actual	Favorable (Unfavorable) Variance
REVENUES:				
Ad valorem taxes	$ 130,000	$ 145,000	$ 160,524	$ 15,524
Grants	-	-	1,100	1,100
State revenue sharing	5,600	5,600	5,402	(198)
Insurance rebates	13,000	14,000	16,338	2,338
Interest income	-	-	9,589	9,589
Other	-	-	83	83
Donations	-	-	1,625	1,625
Intergovernmental revenues	2,000	2,000	2,000	-
Total Revenues	150,600	166,600	$ 196,661	30,061
EXPENDITURES:				
Fuel, gas, and oil	4,700	4,700	2,625	2,075
Bookkeeping	3,500	3,500	4,200	(700)
Fire chief payment	6,000	6,000	6,000	-
Insurance	23,000	23,000	29,050	(6,050)
Legal & accounting	5,000	5,000	9,500	(4,500)
Repairs and maintenance	35,000	35,000	20,496	14,504
Office supplies		-	985	(985)
Supplies	19,000	19,000	12,960	6,040
Other	12,300	12,300	1,751	10,549
Utilities	5,500	5,500	3,989	1,511
Training	6,000	6,000	828	5,172
Pension expense		-	5,267	(5,267)
Telephone	-	-	2,446	(2,446)
Lesae payment principal	29,209	29,209	29,209	-
Lease payment interest	14,748	14,748	14,682	66
Capital Outlay	20,000	50,000	36,745	13,255
Total expenditures	183,957	213,957	180,733	33,224
Net change in fund balances	(33,357)	(47,357)	15,928	63,285
FUND BALANCE, BEGINNING	440,255	440,255	440,255	-
FUND BALANCE, ENDING	$ 406,898	$ 392,898	$ 456,183	$ 63,285

See accountant's compilaton report.

SUPPLEMENTAL INFORMATION

SCHEDULE II

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA

SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 2025

COMPENSATION PAID TO BOARD MEMBERS

The schedule of compensation paid to board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Board members were not paid compensation in any form.

Board Member

Huey Newcomb
31133 Frank Kennedy Road
Angie, La. 70426

Willie Peters
31063 Military Road
Angie, La. 70426

John McCrary
30207 Pearl Street
Angie, La. 70426

Freddie Jefferson
30110 School Road
Angie, La. 70426

Judy P. Howard
28086 HH Williams Road
Angie, La 70426

See accountant's compilation report.

SCHEDULE III

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA

SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 2025

COMPENSATION, BENEFITS, AND OTHER PAYMENTS MADE TO AGENCY HEAD

Agency Head: Chuck Williams, Fire Chief

Salary	$	6,000
Total	$	6,000

See accountant's compilation report.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 5
WASHINGTON PARISH GOVERNMENT
ANGIE, LOUISIANA

SCHEDULE OF PRIOR YEAR FINIDNGS AND STATUS
For the Year Ended December 31, 2025

2024-01 Written Minutes

Condition: The District was not able to produce the minutes showing the adoption of the 2024 budget.

Status: Resolved.