

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2019

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2019

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report

To the Rapides Parish School Board
Alexandria, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, Alexandria, Louisiana, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board as of June 30, 2019, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in total OPEB liability and related ratios, the schedules of employer's share of net pension liabilities, the schedules of employer contributions, and notes to the required supplemental information labeled "Required Supplemental Information" in the table of contents (Part I and Part II) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Rapides Parish School Board's basic financial statements. The introductory section, supplemental information, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements.



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

The supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2019, on our consideration of the Rapides Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Rapides Parish School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rapides Parish School Board's internal control over financial reporting and compliance.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 6, 2019

**Required Supplemental Information - Part I
(Unaudited)**

Management's Discussion and Analysis

Rapides Parish School Board Management's Discussion and Analysis (MD&A)

This discussion and analysis is intended to serve as an introduction to Rapides Parish School Board's basic financial statements. The basic financial statements consist of three components: Government-Wide Financial Statements, Fund Financial Statements, and Notes to Basic Financial Statements.

Financial Highlights

- The School Board's liabilities exceeded its assets by \$414.5 million (deficit net position) for the year ended June 30, 2019. This compares to liabilities exceeding assets by \$440.6 million (deficit net position) for the previous year.
- Total net position at June 30, 2019, consists of the following:
 - Net investment in capital assets of \$30.2 million, which consist of property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the construction or purchase of capital assets.
 - Net position of \$31.2 million is restricted from outside sources, such as grantors, tax propositions approved by the voters, etc.
 - Unrestricted net position reflects \$475.9 million deficit.
- The School Board's governmental funds reported fund balances of \$86.1 million this year, compared to \$81.2 million for the previous year.
- At June 30, 2019, the General Fund had a \$50.4 million fund balance, an increase of \$5.7 million from the previous year.

Government-Wide Financial Statements

The Government-Wide Financial Statements provide a broad view of the School Board's operations. The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a manner which is similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the *accrual* basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Position presents all of the School Board's assets and liabilities, with the difference between the two reported as "net position". Over time, increases or decreases in the School Board's net position may serve as a useful indicator of whether the School Board's financial position is improving or deteriorating. The Statement of Activities presents information showing how the School Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, e.g., earned but unused sick leave.

The Statement of Net Position and Statement of Activities report the governmental activities of the School Board. All of the School Board's services are reported here, including instruction, support services, school food service, and debt service.

Fund Financial Statements

Governmental Funds

The School Board's Fund Financial Statements follow the Government-Wide statements and provide detailed information about the School Board's most significant funds, not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money, e.g., grants from the U.S. Department of Education.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

All of the School Board's services are reported in governmental funds which focus on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (or difference) between governmental activities reported in the Statement of Net Position and the Statement of Activities and governmental funds is reconciled in the financial statements.

Fiduciary Funds

The School Board is the trustee, or fiduciary, for school activity funds. All of the School Board's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities which follows the Fund Financial Statements. These activities have been excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and the Fund Financial Statements and are located after the Basic Financial Statements.

Government-Wide Financial Analysis

The following table presents the Statement of Net Position in a condensed manner and gives comparisons to the previous year.

**Net Position
As of June 30, 2019 and 2018
(in millions)**

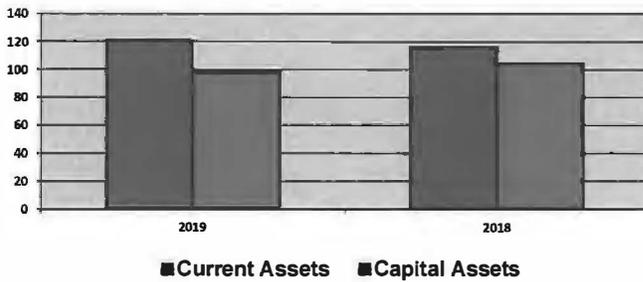
	<u>2019</u>	<u>2018</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Assets				
Current and other assets	\$ 121.0	\$ 116.3	\$ 4.7	4.0 %
Capital assets	98.8	104.4	(5.6)	(5.4) %
Total Assets	<u>\$ 219.8</u>	<u>\$ 220.7</u>	<u>\$ (0.9)</u>	<u>(0.4) %</u>
Deferred Outflows of Resources				
Deferred charge on refunding	\$ 0.1	\$ 0.1	\$ 0.0	0.0 %
Deferred outflow of pension resources	59.7	48.4	11.3	23.3 %
Deferred outflow of OPEB	24.9	2.5	22.4	896.0 %
Total Deferred Outflows of Resources	<u>\$ 84.7</u>	<u>\$ 51.0</u>	<u>\$ 33.7</u>	<u>66.1 %</u>
Liabilities				
Current and other liabilities	\$ 35.5	\$ 35.8	\$ (0.3)	(0.8) %
Long-term liabilities	647.5	646.2	1.3	0.2 %
Total Liabilities	<u>\$ 683.0</u>	<u>\$ 682.0</u>	<u>\$ 1.0</u>	<u>0.1 %</u>

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

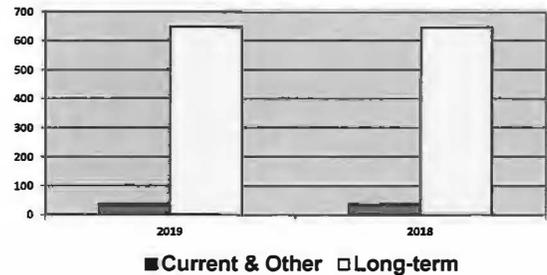
	<u>2019</u>	<u>2018</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Deferred Inflow of Resources				
Deferred inflow of pension resources	\$ 26.0	\$ 19.4	\$ 6.6	34.0 %
Deferred inflow of OPEB	9.9	10.9	(1.0)	(9.2) %
Total Deferred Inflow of Resources	\$ 35.9	\$ 30.3	\$ 5.6	18.5 %
Net Position				
Net investment in capital assets	\$ 30.2	\$ 27.1	\$ 3.1	11.4 %
Restricted	31.2	32.5	(1.3)	(4.0) %
Unrestricted	(475.9)	(500.2)	24.3	4.9 %
Total Net Position	\$ (414.5)	\$ (440.6)	\$ 26.1	5.9 %

The following tables show graphically changes in assets, liabilities, and net position between the present and previous fiscal years.

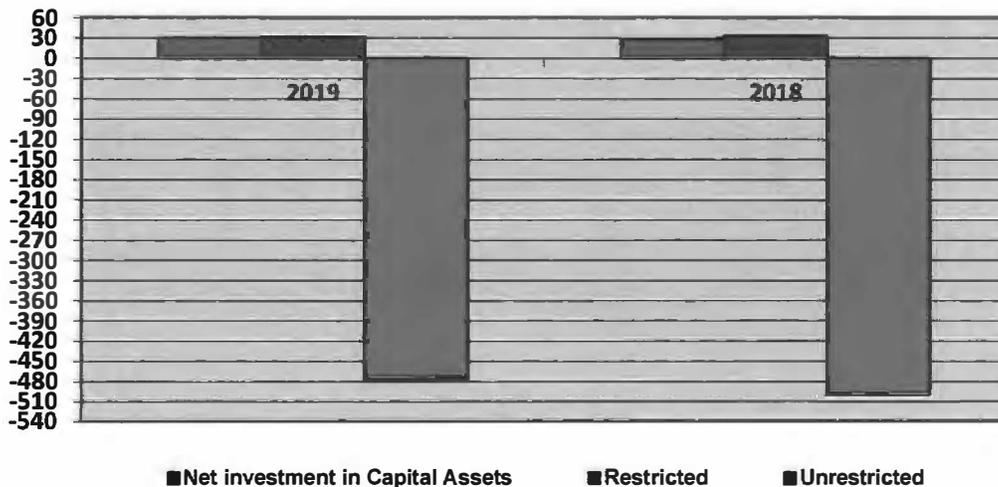
Assets



Liabilities



Net Positions



**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Current assets increased during 2019 due to the net effect of significant increases in certificates of deposit and investments and restricted cash and cash equivalents with significant decreases in cash and cash equivalents and restricted certificates of deposit and investments. Capital assets decreased during 2019 due to a significant decrease in buildings and improvements as a result of depreciation and a slight increase in furniture and equipment due to purchases. Deferred outflows of resources increased significantly due to GASB 75 and the recording of pension related benefits and OPEB. Current and other liabilities decreased slightly mainly as a result of a decrease in accounts payable. In addition, long term liabilities increased slightly due to the net effect of decreases in long-term liabilities, net pension liability, and other long-term liabilities and an increase in net OPEB liability. Consequently, deferred inflow of resources increased due to the impact of GASB 75. Net position increased due to the net result of an increase in net investment in capital assets, a significant increase in unrestricted assets, and a decrease in restricted assets. The significant increase in unrestricted assets is a result of pension related benefits and normal operations.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. The following table presents the information from that statement and rearranges it to present a slightly different perspective.

**Changes in Net Position
For the Fiscal Years Ended June 30, 2019 and 2018
(in millions)**

	<u>2019</u>	<u>2018</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Revenues				
Program revenues:				
Charges for services	\$ 2.3	\$ 1.7	\$ 0.6	35.3 %
Operating grants and contributions	36.7	33.9	2.8	8.3 %
Capital grants and contributions	0.0	0.0	0.0	0.0 %
General revenues:				
Property taxes	40.3	39.3	1.0	2.5 %
Sales taxes	52.0	50.9	1.1	2.2 %
Grants and contributions not restricted to specific programs:				
Minimum Foundation Program	133.8	133.4	0.4	0.3 %
State revenue sharing	0.9	0.9	0.0	0.0 %
Other unrestricted taxes	2.0	2.0	0.0	0.0 %
Other revenues				
Unrestricted investment earnings	2.0	1.0	1.0	100.0 %
Gain (loss) on sale of asset	(0.1)	(0.7)	0.6	85.7 %
Other	2.4	2.6	(0.2)	(7.7) %
Total revenues	<u>272.3</u>	<u>265.0</u>	<u>7.3</u>	<u>2.8 %</u>

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

	<u>2019</u>	<u>2018</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Functions/Program Expenses:				
Current:				
Instruction:				
Regular programs	90.8	93.2	(2.4)	(2.6) %
Special education programs	30.0	30.1	(0.1)	(0.3) %
Vocational programs	4.9	3.9	1.0	25.6 %
Other instructional programs	1.7	1.7	0.0	0.0 %
Special programs	12.7	11.1	1.6	14.4 %
Adult and continuing education programs	0.1	0.1	0.0	0.0 %
Support services:				
Student services	11.8	11.3	0.5	4.4 %
Instructional staff support	13.3	12.6	0.7	5.6 %
General administration	6.2	3.7	2.5	67.6 %
School administration	14.3	14.8	(0.5)	(3.4) %
Business services	1.6	1.5	0.1	6.7 %
Plant services	25.4	23.7	1.7	7.2 %
Student transportation services	13.2	12.1	1.1	9.1 %
Central services	2.1	2.2	(0.1)	(4.5) %
Other support services	0.0	0.0	0.0	0.0 %
Food services	16.0	15.7	0.3	1.9 %
Community service programs	0.1	0.1	0.0	0.0 %
Debt service:				
Interest and fiscal charges	2.0	2.2	(0.2)	(9.1) %
Total expenses	<u>246.2</u>	<u>240.0</u>	<u>6.2</u>	<u>2.6</u> %
Increase (decrease) in net position	26.1	25.0	1.1	4.4 %
Beginning net position	(440.6)	(223.0)	(217.6)	(97.6) %
Prior period adjustment	0.0	(242.6)	242.6	100.0 %
Ending net position	<u>\$ (414.5)</u>	<u>\$ (440.6)</u>	<u>\$ 26.1</u>	<u>5.9</u> %

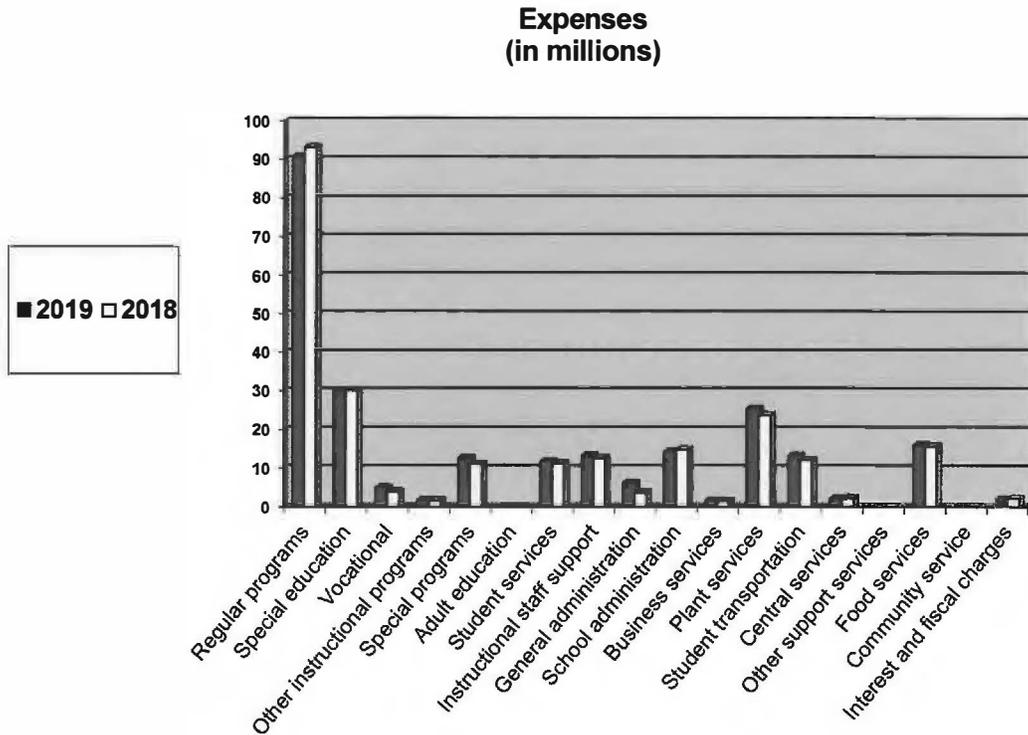
The most significant change in revenues, when compared to the previous year was the net increase in program revenues which was due to operating grants and contributions increasing by \$2.8 million. General revenues increased by \$2.1 million as of result of increases in sales taxes and property taxes of \$1.1 million and \$1.0 million, respectively. Other revenues increased by a net of \$1.4 million with unrestricted investment earnings increasing by \$1.0 million, gain (loss) on sale or disposal of asset increasing by \$0.6 million, and other revenues decreasing by \$0.2 million which is mainly attributed to a decrease in federal e-rate.

Program expenses for instructional programs and support services increased from prior year by \$6.2 million. Instructional programs increased by \$0.1 million with special programs and vocational programs increasing by \$1.6 million and \$1.0 million, respectively while regular programs and special education programs decreased by \$2.4 million and \$0.1 million respectively. Program expenses for support services increased by \$6.0 million which was the net result of increases in general administration, plant services, student transportation services, instructional staff support, student services, and business services by \$2.5 million, \$1.7 million, \$1.1 million, \$0.7 million, \$0.5 million, and \$0.1 million, respectively

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

and decreases in school administration by \$0.5 million and central services by \$0.1 million. Food services program increased by 0.3 million and debit service decreased by \$0.2 million while community services programs remained constant.

Following is a chart comparing expenses, by major category, for the current and immediately preceding year.



Individual Funds Analysis

As previously discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$86.1 million. Of this amount, approximately \$46.9 million is unassigned, indicating its availability to fund future services.

The General Fund showed an increase in fund balance from the previous year. The June 30, 2019, fund balance for the General Fund is equal to approximately 29.3% of total General Fund revenues, increasing from the previous year. The School Board's General Fund is primarily driven by personnel with salaries and benefits comprising 87.9% of the expenditures.

The School Lunch/Breakfast Fund balance showed an increase in fund balance of approximately \$0.4 million or 10.0% when compared to the previous year. The School Lunch/Breakfast Fund's increase can be attributed mainly to the net effect of the increase in revenues from federal reimbursement, the decrease in income from meals, the increase in expenditures for materials and supplies and purchased food and the decrease in expenditures for repairs and maintenance and worker's compensation.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

General Fund Budget

A schedule showing the School Board's original and final budget amounts compared with actual amounts is provided later in this report as Required Supplemental Information. Following are the amendments to the 2018-2019 General Fund original budget.

Budget Amendments

The General Fund budget was amended during the year to reflect adjustments in revenues, expenditures and other financing sources (uses). Instructional programs were decreased by \$0.4 million with regular education and special education decreased by \$1.1 million and \$0.2 million, respectively while vocational programs were increased by \$0.9 million. Support services were increased by \$0.3 million which was the net result of increases in general administration of \$0.8 million and student services and business services of \$0.1 million each while student transportation services were decreased by \$0.5 million and school administration was decreased by \$0.2 million. Revenues were increased by \$0.3 million which is the result of a decrease in state equalization funds by \$0.8 million and increases of \$0.5 million and \$0.6 million in revenues from interest earnings and other local revenues, respectively. Other financing sources was increased by \$1.6 million due to the transfers in while other financing uses increased by \$1.6 million as a result of transfers out with the net impact of the above budget adjustments being a zero for other financing sources (uses). Other instructional programs, special programs, adult education programs, instructional staff support, general administration, business services, plant services, central services, food services, and debt service reflected minor or no change in budget. Additional budget adjustments were made within program functions which reflected a zero change for the overall program.

Budget Variances

Actual operating results reflect the following which are the more significant differences between the General Fund final amended budget and actual amounts. The largest budget variance in revenues and other financing sources was the increased amount in local sources of \$0.5 million with revenues for sales taxes, interest earnings, and ad valorem taxes increased by \$0.2 million, \$0.3 million, and \$0.1 million, respectively and other local sources decreased by \$0.1 million. Revenues for charges for services, rentals, leases, and royalties, and federal sources having a net variance of zero. State revenues for equalization decreased \$0.1 million and other state sources increased by \$0.1 million.

Actual expenses for instructional programs were \$3.2 million less than budgeted with regular programs, special education programs, and vocational programs expenses \$2.4 million, \$0.7 million, and \$0.1 million less than expected. These budget variances were primarily due to less expenses for health benefits, which were budgeted for premium increases effective January 1, 2019, less salaries as a result of staffing adjustments, and less expenditures for materials and supplies. Actual expenses for support services were \$1.8 million less than budgeted with school administration, general administration, instructional staff support, student services, plant services, central services, business services, and student transportation services being \$0.4 million, \$.03 million, \$0.3 million, \$0.2 million, \$0.2 million, \$0.2 million, \$0.1 million, and \$0.1 million less than expected, respectively. Transfers out were \$2.8 million less than expected.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

The previously mentioned variances between the final budget and actual amounts are summarized as follows.

<u>Revenues and Other Financing Sources</u>	Variance - Positive (Negative) (in millions)
Ad valorem taxes	\$ 0.1
Sales taxes	0.2
Other local sources	0.2
State sources - Equalization	0.1
Other state sources	(0.1)
Transfers in	(0.9)
Total - Revenues and Other Financing Sources	\$ (0.4)

<u>Expenditures and Other Financing Uses</u>	Variance - Positive (Negative) (in millions)
Instructional programs	\$ 3.2
Support and other programs	1.8
Transfers out and other LEAs	2.8
Total - Expenditures and Other Financing Uses	\$ 7.8

Capital Asset and Debt Administration

Capital Assets

At June 30, 2019, the School Board had \$98.8 million (net of depreciation) invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount decreased from the previous year. As a result of the completion of construction projects and depreciation on capital assets, buildings and improvements decreased to \$84.1 million and furniture and equipment increased to \$12.3 million while construction in progress remained at zero at year end.

The following table shows capital assets, net of depreciation for this year compared to last year's amounts.

	(Millions)	
Capital Assets at Year-End	<u>2019</u>	<u>2018</u>
Land	\$ 2.5	\$ 2.5
Buildings and improvements	84.0	90.1
Furniture and equipment	12.3	11.8
Totals	\$ 98.8	\$ 104.4

At June 30, 2019 the capital projects funds remaining from bond issues have \$2.0 million of unexpended bond proceeds.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Debt Administration

At June 30, 2019, the School Board had \$55,903,000 general obligation bonds and \$4,675,000 certificates of indebtedness outstanding with maturities from 2019-2036 and interest rates ranging from 0.3% to 4.78%. Under state law, the School Board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2019, the School Board's bonded debt of \$55,903,000 was well below the legal limit of \$377,734,986.

Notes 9 and 11 to the financial statements provide more detailed information on capital assets and long-term debt activity.

Economic Factors and Next Year's Budgets and Rates

The significant changes which impact the succeeding year's budget for expenditures are the increase in the cost for salaries and benefits of \$3.7 million. The budget for health insurance was increased by \$1.0 million for a rate increase beginning with the January 2020 premium while the budget for retirement was increased by \$0.1 million which was the net impact of a decrease of \$0.6 million for the rate decrease effective July 2019 and an increase of \$0.7 million for the cost of retirement for the state raise effective July 2019. Based on Board approval of staffing, the budget was increased by \$0.3 million for staffing adjustments. The budget was increased by \$2.3 million for a state raise for all employees effective July 1 with certified employees receiving \$1,000 and non-certified employees receiving \$500 with this raise being included in the salary schedule effective July 1, 2019. The budget for judgments was decreased by \$0.9 million due to the final settlement and payment of a large claim which was pending for several years. The budgets for insurance and legal expenditures were increased by \$.6 million and \$0.1 million, respectively. The budget for student transportation services includes the \$1.2 million match for year 2 of the LA DEQ grant for replacement of buses. Budgets for all other non-employee expenditures remained constant from prior year with minor adjustments between program functions. The significant change in revenues for 2019-2020 for the general fund is the increase in state revenue sources of \$3.2 million for State Equalization funds for the payment of the state raise and related benefits for all employees. Local revenue sources were increased by \$0.1 million for sales taxes while the budget for ad valorem taxes remained constant. Federal revenues and transfers in remained constant in the 2019-2020 budget. The tax roll for 2019 property taxes has been released and shows a 0.8% increase in parishwide taxable assessed values compared to the previous year. Sales taxes for the first quarter of the School Board's 2019-2020 fiscal year showed an increase of approximately 8.5% over the same period in the previous year. The School Board's financial statements for 2018-2019 were impacted by GASB 68 and the implementation of GASB 75 with regards to the liability for pension and other post-employment benefits. Management feels certain that these liabilities will impact the School Board's financial statements for 2019-2020 and future years.

The School Board levied 186.57 mills in renewable and constitutional ad valorem taxes for the 2019-2020 fiscal year, an increase from the prior year due a new maintenance tax millage in District 51 and the non-levy of tax millage for District 50 food preservation. Renewable taxes are at a set rate approved by the electorate, except for statutorily provided roll up and roll back provisions during reassessment, every four years. Levies for debt service on bond issues amounted to 198.00 mills, a decrease from the 220.50 mills levied the previous year. This decrease is a result of changes in assessed values of property due to new construction and bonds nearing maturity. State law provides that bond millages may be adjusted up or down in order to collect sufficient taxes to service bonded debt. Several of the debt service funds have accumulated balances sufficient to service the debt with a lowered millage for the foreseeable future and, therefore, their debt service millages were reduced for the 2019-2020 year. Additionally, some districts have bond issues that are nearing the end of their term.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Contacting the School Board's Financial Management

This financial report is designed to provide a general overview of the School Board's finances for all those with an interest in the School Board's finances. Questions about this report or requests for additional information should be addressed to Elizabeth A. Domite, Chief Financial Officer, Rapides Parish School Board, P. O. Box 7117, Alexandria, LA 71306, telephone number (318) 487-0888.

Basic Financial Statements

**Government-Wide
Financial Statements**

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Net Position
Governmental Activities
June 30, 2019**

Exhibit A

Assets		
Cash and cash equivalents		\$ 41,823,358
Certificate of deposit and investments		51,434,004
Receivables		16,453,395
Inventories		278,867
Other assets		1,330
Restricted cash and cash equivalents		7,331,240
Restricted certificates of deposit and investments		3,689,059
Capital assets, net of depreciation		
Nondepreciable		
Land and improvements	2,450,912	
Construction in progress	14,608	
Depreciable		
Buildings and improvements	84,039,995	
Furniture and equipment	12,256,493	
Total Assets		98,762,008
		219,773,261
Deferred Outflows of Resources		
Deferred charge on refunding		105,660
Deferred outflow of pension resources		59,667,803
Deferred outflow of other postemployment benefit resources		24,895,082
Total Deferred Outflows of Resources		84,668,545
Liabilities		
Salaries and employee benefits payable		30,962,141
Accounts payable		2,019,017
Contracts payable		6,855
Accrued interest payable		552,869
Unearned revenues		1,950,191
Long-term liabilities		
Due within one year	7,642,614	
Due in more than one year		
Net pension liability	275,299,099	
Net OPEB liability	285,262,842	
Other	79,333,871	
Total Liabilities		647,538,426
		683,029,499
Deferred Inflows of Resources		
Deferred inflow of pension resources		25,978,899
Deferred inflow of other postemployment benefit resources		9,888,224
Total Deferred Inflows of Resources		35,867,123
Net Position		
Net investment in capital assets		30,163,782
Restricted for		
Salaries and related benefits		2,026,500
National forest educational opportunity		282,979
Other special purposes		17,924,386
Debt service		9,064,728
Capital projects		1,979,774
Permanent fund - nonexpendable		3,000
Permanent fund - expendable		12,681
Unrestricted		(475,912,646)
Total Net Position		\$ (414,454,816)

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Activities
Governmental Activities
Year Ended June 30, 2019**

Exhibit B

**Net (Expense)
Revenue and
Changes in
Net Position**

Functions/Programs	<u>Expenses</u>	<u>Program Revenue</u>		<u>Governmental Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Current				
Instruction				
Regular programs	\$ 90,762,414	\$ -	\$ 486,567	\$ (90,275,847)
Special education programs	30,009,509	739,384	5,844,680	(23,425,445)
Vocational programs	4,932,386	-	750,651	(4,181,735)
Other instructional programs	1,728,393	-	649,361	(1,079,032)
Special programs	12,724,546	-	15,580,347	2,855,801
Adult and continuing education programs	105,903	-	-	(105,903)
Support services				
Student services	11,854,925	630,522	31,496	(11,192,907)
Instructional staff support	13,299,241	-	1,778,678	(11,520,563)
General administration	6,155,336	-	-	(6,155,336)
School administration	14,263,796	-	-	(14,263,796)
Business services	1,572,262	-	-	(1,572,262)
Plant services	25,401,145	-	-	(25,401,145)
Student transportation services	13,195,253	-	210,000	(12,985,253)
Central services	2,109,702	-	-	(2,109,702)
Other support services	4,413	-	-	(4,413)
Food services	15,989,058	953,991	11,362,759	(3,672,308)
Community service programs	138,328	16,941	-	(121,387)
Debt service				
Interest and fiscal charges	1,979,224	-	-	(1,979,224)
Total Governmental Activities	<u>\$ 246,225,834</u>	<u>\$ 2,340,838</u>	<u>\$ 36,694,539</u>	<u>(207,190,457)</u>
General Revenues				
Taxes				
Property taxes, levied for general purposes				31,379,657
Property taxes, levied for debt service purposes				8,932,484
Sales tax, levied for general purposes				13,001,696
Sales tax, levied for salaries and related benefits				38,969,061
Other unrestricted taxes				2,009,813
Grants and contributions not restricted to specific programs				
Minimum foundation program				133,825,049
State revenue sharing				914,975
Rentals, leases, and royalties				81,642
Federal e-rate				618,338
Unrestricted investment earnings				2,027,401
Miscellaneous				2,062,577
Bond premium				9,196
Gain (loss) on sale or disposal of asset				(123,052)
Local revenue transfers - other LEAs				(412,310)
Total General Revenues				<u>233,296,527</u>
Change in Net Position				26,106,070
Net Position, Beginning of Year				<u>(440,560,886)</u>
Net Position, End of Year				<u>\$ (414,454,816)</u>

The accompanying notes are an integral part of the basic financial statements.

Fund Financial Statements

**Rapides Parish School Board
Alexandria, Louisiana
Balance Sheet
Governmental Funds
June 30, 2019**

Exhibit C

	<u>General Fund</u>	<u>School Lunch/Breakfast Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets				
Cash and cash equivalents	\$ 23,682,594	\$ 5,019,347	\$ 13,121,417	\$ 41,823,358
Certificate of deposit and investments	40,066,740	-	11,367,264	51,434,004
Receivables	3,638,749	86,608	12,728,038	16,453,395
Due from other funds	10,013,702	275,585	252,846	10,542,133
Interfund receivables	4,435,000	-	2,764,881	7,199,881
Inventories	-	278,867	-	278,867
Other assets	1,330	-	-	1,330
Restricted assets	33,062	-	10,987,237	11,020,299
Total Assets	\$ 81,871,177	\$ 5,660,407	\$ 51,221,683	\$ 138,753,267
Liabilities and Fund Balances				
Liabilities				
Salaries and employee benefits payable	\$ 30,962,141	\$ -	\$ -	\$ 30,962,141
Accounts payable	516,569	74,201	1,428,247	2,019,017
Contracts payable	-	-	6,855	6,855
Due to other funds	1,695	1,197,977	9,342,461	10,542,133
Interfund payables	-	-	7,199,881	7,199,881
Unearned revenue	-	-	1,950,191	1,950,191
Total Liabilities	31,480,405	1,272,178	19,927,635	52,680,218
Fund Balances				
Nonspendable				
Inventories	-	278,867	-	278,867
Permanent fund - nonexpendable	-	-	3,000	3,000
Restricted				
Salaries and related benefits	-	-	2,026,500	2,026,500
National forest education opportunity	-	-	282,979	282,979
Other special purposes	-	-	17,924,386	17,924,386
Debt service	-	-	9,064,728	9,064,728
Capital projects	-	-	1,979,774	1,979,774
Permanent fund - expendable	-	-	12,681	12,681
Committed				
Workers' compensation	3,465,968	-	-	3,465,968
Assigned	-	4,109,362	-	4,109,362
Unassigned	46,924,804	-	-	46,924,804
Total Fund Balances	50,390,772	4,388,229	31,294,048	86,073,049
Total Liabilities and Fund Balances	\$ 81,871,177	\$ 5,660,407	\$ 51,221,683	\$ 138,753,267

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2019**

Exhibit D

Total Fund Balances, Governmental Funds \$ 86,073,049

Amounts reported for governmental activities in the Statement of Net Position are different because:

Deferred outflows of resources are not available to pay for current period expenditures and, therefore, are not reported in the fund financial statements:

Deferred charge on refunding	105,660
Deferred outflow of pension resources	59,667,803
Deferred outflow of other postemployment benefit resources	24,895,082

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statements but are reported in the governmental activities of the Statement of Net Position.

98,762,008

Some liabilities are not due and payable in the current period and are not included in the fund financial statements but are included in the governmental activities of the Statement of Net Position:

Workers' compensation claims	(2,011,244)
Liability claims	(1,374,685)
Net pension liability	(275,299,099)
Net OPEB liability	(285,262,842)
Bond premiums	(165,509)
Compensated absences	(12,847,047)
Certificates of indebtedness	(4,675,000)
Bonded indebtedness	(65,903,000)

Deferred inflows are not available to pay for current period expenditures and, therefore, are not reported in the fund financial statements:

Deferred inflow of pension resources	(25,978,899)
Deferred inflow of other postemployment benefit resources	(9,888,224)

Interest on long-term debt is accrued in the Statement of Net Position, but not in the governmental funds.

(552,869)

Net Position of Governmental Activities in the Statement of Net Position **\$ (414,454,816)**

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2019**

Exhibit E

	General Fund	School Lunch/Breakfast Fund	Other Governmental Funds	Total Governmental Funds
Revenues				
Local sources				
Taxes				
Ad valorem taxes	\$ 21,341,193	\$ -	\$ 19,968,461	\$ 41,309,654
Sales taxes	13,001,696	-	38,969,061	51,970,757
Rentals, leases, and royalties	61,331	-	20,311	81,642
Charges for services	28,370	-	756,325	784,695
Interest earnings	1,345,173	30,346	651,882	2,027,401
Food services	-	953,991	-	953,991
Other	1,318,807	-	2,770,292	4,089,099
State sources				
Equalization	133,599,292	225,757	-	133,825,049
Other	916,401	64,348	2,239,926	3,220,675
Federal sources	463,639	11,298,411	21,820,757	33,582,807
Total Revenues	<u>172,075,902</u>	<u>12,572,853</u>	<u>87,197,015</u>	<u>271,845,770</u>
Expenditures				
Current				
Instruction				
Regular programs	92,715,763	-	2,606,531	95,322,294
Special education programs	30,106,156	-	1,756,448	31,862,604
Vocational programs	4,581,795	-	594,269	5,176,064
Other instructional programs	1,817,233	-	2,440	1,819,673
Special programs	2,022,653	-	11,538,054	13,560,707
Adult and continuing education programs	45,459	-	-	45,459
Support services				
Student services	9,994,095	-	2,779,271	12,773,366
Instructional staff support	5,765,128	-	8,392,398	14,157,526
General administration	4,914,151	-	728,876	5,643,027
School administration	15,327,700	-	-	15,327,700
Business services	1,626,676	-	76,023	1,702,699
Plant services	7,265,908	-	15,019,494	22,285,402
Student transportation services	12,437,071	-	158,232	12,595,303
Central services	2,060,332	-	2,583	2,062,915
Other support services	1,935	-	1,540	3,475
Food services	628,378	14,917,900	-	15,546,278
Community service programs	37,785	-	103,287	141,072
Capital outlay	1,700,232	286,133	3,311,543	5,297,908
Debt service				
Principal retirement	865,598	-	8,319,401	9,184,999
Interest and fiscal charges	114,000	-	1,911,715	2,025,715
Total Expenditures	<u>194,028,048</u>	<u>15,204,033</u>	<u>57,302,105</u>	<u>266,534,186</u>
Excess (Deficiency) of Revenues Over Expenditures	(21,952,146)	(2,631,180)	29,894,910	5,311,584
Other Financing Sources (Uses)				
Transfers in	36,729,772	3,065,373	10,181,091	49,976,236
Transfers out	(8,679,630)	-	(41,296,606)	(49,976,236)
Local revenue transfers - other LEAs	(412,310)	-	-	(412,310)
Debt issuance cost	(1,525)	-	-	(1,525)
Proceeds from sale of capital assets	-	875	2,793	3,668
Total Other Financing Sources (Uses)	<u>27,636,307</u>	<u>3,066,248</u>	<u>(31,112,722)</u>	<u>(410,167)</u>
Net Change in Fund Balances	5,684,161	435,068	(1,217,812)	4,901,417
Fund Balances, Beginning of Year	44,706,611	3,953,161	32,511,860	81,171,632
Fund Balances, End of Year	\$ 50,390,772	\$ 4,388,229	\$ 31,294,048	\$ 86,073,049

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2019**

Exhibit F

Net Change in Fund Balances - Total Governmental Funds	\$	4,901,417
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives.		
Acquisition of capital assets		2,294,505
Depreciation expense		(7,782,460)
In the Statement of Activities, the gain or loss from the sale of capital assets is reported, whereas in the governmental funds, only proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balances by the cost of capital assets sold less the related accumulated depreciation.		
		(126,720)
Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.		
Change in pensions		4,729,316
Change in postemployment benefits		23,400,729
Bond premiums are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, bond premiums increase long-term debt and are amortized over the life of the bonds.		
		9,196
Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Principal retirement - bonds		8,253,999
Principal retirement - certificates of indebtedness		931,000
Governmental funds report the effect of bond issuance cost when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
		(16,482)
Net (increase) decrease in accrued interest payable		
		64,498
In the Statement of Activities, certain operating expenses are measured by the amounts incurred during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid).		
Net (increase) decrease in vacation and sick leave accrued		2,117
Net (increase) decrease in workers' compensation claims earned		(25,645)
Net (increase) decrease in liability claims		(392,813)
Net (increase) decrease in net OPEB liability accrued		(20,116,207)
Net (increase) decrease in net pension liability accrued		9,979,620
Change in Net Position of Governmental Activities	\$	<u>26,106,070</u>

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Fiduciary Assets and Liabilities
Fiduciary Fund
School Activity Agency Fund
June 30, 2019**

Exhibit G

Assets

Cash and cash equivalents	\$ 3,080,112
Certificates of deposit	89,937
Investments	59,831
Receivables	<u>68,315</u>

Total Assets **\$ 3,298,195**

Liabilities

Deposits due others \$ 3,298,195

Total Liabilities **\$ 3,298,195**

The accompanying notes are an integral part of the basic financial statements.

Notes to Basic Financial Statements

Rapides Parish School Board
June 30, 2019
Notes to Basic Financial Statements

1. Reporting Entity and Significant Accounting Policies

Reporting Entity

The Rapides Parish School Board (School Board) was created by Louisiana Revised Statute (LA-R.S.) 17:51 to provide public education for the children within Rapides Parish. The School Board is authorized by LA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The Rapides Parish School Board is comprised of nine members who are elected from nine districts for terms of four years.

The Rapides Parish School Board operates forty-six schools within the parish with a total enrollment of 22,079 pupils as of October 1, 2018. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the Rapides Parish School Board provides transportation and school food services for the students.

The financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations) constitutes GAAP for governmental units.

The School Board is considered a primary government since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Because the Rapides Parish School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies, and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

Basis of Presentation

The School Board's basic financial statements consist of Government-Wide Financial Statements, including a Statement of Net Position and a Statement of Activities, and Fund Financial Statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements – The Government-Wide Financial Statements, “*Statement of Net Position*” and “*Statement of Activities*”, report information on all non-fiduciary activities of the School Board. Fiduciary funds are reported only in the “*Statement of Fiduciary Assets and Liabilities*” at the Fund Financial Statement level. Individual funds are not displayed, but the statements distinguish governmental activities, generally supported by taxes and School Board general revenues,

Rapides Parish School Board
June 30, 2019
Notes to Basic Financial Statements

from business-type activities (if any), generally financed in whole or in part with fees charged to external customers. The activity of internal service funds (if any) are eliminated to avoid duplicating revenues and expenses. The School Board has no business-type activities or internal service funds. The Statement of Net Position presents the financial position of the governmental activities at year-end.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The School Board does not allocate indirect expenses to functions in the Statement of Activities. The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the School Board's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted. Revenues not classified as program revenues are presented as general revenues, which include ad valorem taxes, sales taxes, minimum foundation program receipts, state revenue sharing, interest, and other unrestricted revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the School Board.

Fund Financial Statements – The accounting system is organized on the basis of funds. The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues, and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

Funds of the Rapides Parish School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate "fund types". The School Board uses the following fund types: Governmental funds are used to account for all or most of the School Board's general activities, including the collection and disbursement of specifically or legally restricted monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), the servicing of general long-term debt (debt service funds), and the recording of activity related to endowment funds (permanent funds). The Fund Financial Statements report financial information by major funds and nonmajor funds.

The following two governmental funds are considered major funds:

General Fund – The general operating fund accounts for all financial resources, except those required to be accounted for in other funds.

School Lunch/Breakfast Special Revenue Fund – This fund accounts for federal, state, and local funds, including fees, to provide nourishing meals for students in all grades.

Rapides Parish School Board
June 30, 2019
Notes to Basic Financial Statements

All other funds are considered nonmajor funds. Descriptions for these funds can be found at the beginning of the nonmajor governmental funds' combining statements.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Rapides Parish School Board. There is only one fiduciary fund - School Activity Agency Fund. The School Activity Agency Fund accounts for monies generated by the individual schools and certain organizations within the schools of Rapides Parish. While the school activity accounts are under the supervision of the Rapides Parish School Board, they belong to the individual schools or their student bodies and are not available for use by the Rapides Parish School Board. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The more significant of the Rapides Parish School Board's accounting policies are described below.

Basis of Accounting/Measurement Focus

Government-Wide Financial Statements

The Government-Wide Financial Statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for government funds. The primary effect of internal activity has been eliminated from the Government-Wide Financial Statements.

Fund Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the Government-Wide Financial Statements. Major individual governmental funds are reported as separate columns in the Fund Financial Statements.

Fund Financial Statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Governmental Funds

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the Balance Sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (collected within ninety days after year-end, except for ad valorem taxes, where sixty days is used). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. Budgets are prepared and adopted using the same basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

Rapides Parish School Board
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Notes to Basic Financial Statements

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues when received. Unused commodities at year-end are reported as nonspendable fund balance.

Ad valorem taxes are recorded in the year the taxes are levied. Ad valorem taxes are assessed on a calendar year basis, and become delinquent on January 1st. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month of the sales or use transaction.

Interest earnings on time deposits are recorded when earned.

Food services revenue is recorded when collected.

Substantially all other revenues are recorded when received.

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a nine-month period but may be paid over a twelve or nine-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Transfers between funds that are not expected to be repaid, sales of assets, proceeds from insurance, proceeds from the sale of bonds, capitalized leases, and proceeds from accrued interest on the sale of bonds are accounted for as other financing sources (uses) in the Statement of Revenues, Expenditures, and Changes in Fund Balances. These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds

The School Board currently has one agency fiduciary fund. Agency funds, unlike all other types of funds, report only assets and liabilities. Therefore, agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables.

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Budgets

Budgets are adopted on the modified accrual basis of accounting, as discussed in the governmental funds. Annual appropriated budgets are adopted for the General Fund and each Special Revenue Fund. All annual appropriations for these funds lapse at the end of the fiscal year.

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent and designated members of his staff prepare a proposed budget for submission to the Board prior to the beginning of each fiscal year.
2. A notice of the proposed budget is published notifying the public that the proposed budget is available for public inspection. At the same time, the date of the public hearing is published.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted no later than September fifteenth of each year.
5. All budgets are controlled at the fund level and are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The level of budgetary control is established by State law at five percent of total expenditures at the fund level. Budgeted amounts shown in the financial statements are as originally adopted or as amended from time to time by the Board.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with original maturity of three months or less from the date of acquisition.

Investments and Certificates of Deposit

The School Board may invest in United States bonds, treasury notes, time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, investments as stipulated in state law, or any other federally insured investments.

Investments consist of funds invested in Louisiana Asset Management Pool (LAMP), an AAA rated local government external investment pool and the State of Louisiana Education Excellence Fund. The bank certificates of deposit have a maturity of more than three months when purchased. These investments and certificates of deposit are stated at fair value.

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful accounts was not considered necessary.

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Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the Balance Sheet. Short-term interfund loans are classified as “interfund receivable” or “interfund payable” on the Balance Sheet. Interfund receivables/payables between or within fund types have not been eliminated in the Fund Financial Statements. These interfund receivables/payables are eliminated for reporting in the Statement of Net Position.

Inventories

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch/Breakfast Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. In the Fund Financial Statements, unused commodities at June 30th are reported as nonspendable fund balance. In the Government-Wide Financial Statements, unused commodities are reported as unrestricted net position. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Prepaid Expenses

In the Government-Wide Financial Statements, supplies purchased prior to year-end for the following fiscal year are reported as prepaid expenses since the expense benefits the next fiscal year. In the Fund Financial Statements, these supplies are recorded as expenditures when paid.

Capital Assets

In the Government-Wide Financial Statements, capital assets are capitalized and depreciated on a straight-line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$5,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. A composite or group rate is applied to similar assets for purposes of calculating depreciation expense.

Interest costs on debt used to finance the construction of assets are not capitalized.

In the Fund Financial Statements, capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds. No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is recorded as expenditures at the time of purchase.

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Estimation of useful lives in years is as follows:

Computer equipment	5 years
Office equipment	5 years
Tech Ed equipment	5 years
Vehicles	8 years
Athletic equipment	10 years
Electronic equipment	10 years
Musical equipment	10 years
Printing equipment	10 years
Teaching equipment	10 years
Miscellaneous	12 years
Appliances	15 years
Automotive equipment	15 years
Custodial equipment	15 years
Lunchroom equipment	15 years
Tractors & lawn mowers	15 years
Furniture	20 years
Buildings	25 years

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. Currently the following items qualify for reporting in this category: deferred charge on refunding, deferred outflow of pension resources, and deferred outflow of other postemployment benefit resources. See explanation for deferred charges following this caption.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. Deferred inflows of resources represents an acquisition of net position that applies to future periods and so will not be recognized as inflow of resources (revenues) until that time. The following items qualify for reporting in this category: deferred inflow of pension resources and deferred inflow of other postemployment benefit resources. These amounts will be recognized as an inflow of resources in the period that the amounts become available.

Deferred Charge on Refunding

Unamortized bond expense represents the difference between the reacquisition price and the net carrying amount of debt that is being deferred and amortized when new debt is issued for current or advanced refunding of existing debt. Costs incurred attributable to the issuance of these bonds have been deferred and are being amortized over the life of the original bonds.

Unearned Revenues

Unearned revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the Statement of Net Position and the Balance Sheet, and the revenue is recognized.

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Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death that will be paid early in the following year. Compensated absences are reported in the governmental funds only if they have matured. The full liability and related costs are reported in the Government-Wide Financial Statements.

All 12-month employees earn from 10 to 15 days of vacation leave each year, depending on their length of service with the Rapides Parish School Board. Upon retirement, unused accumulated vacation leave of up to 120 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

All Rapides Parish School Board employees earn 10 days of sick leave each year, which can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, the total accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the Rapides Parish School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken. Such leaves are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

Claims and Judgments

Claims and judgments that are expected to be liquidated with expendable available financial resources are recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes amounts that come due before the end of the reporting period when approved for payment that will be paid early in the following year. Claims and judgments not expected to be liquidated with expendable available financial resources are not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements under long-term liabilities.

Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the Balance Sheet for the Fund Financial Statements. All liabilities, including long-term debt, are included on the face of the Statement of Net Position in the Government-Wide Financial Statements. Interest expense on long-term debt is recognized in the Government-Wide Financial Statements as the interest accrues, regardless of when it is due.

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Net Position

In the Government-Wide Financial Statements, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by outstanding debt that is attributable to the acquisition, construction, or improvement of these assets.

Restricted net position – Consists of net position with constraints placed on its use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – All other net positions that do not meet the definition of “net investment in capital assets” or “restricted.”

In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first.

Fund Balances

Nonspendable fund balances include amounts that cannot be spent because they are either not in a spendable form or legally or contractually required to be maintained intact. Restricted fund balances represent those portions of fund balance that are restricted to specific purposes by external parties, such as creditors, grantors, contributors, or laws or regulations of other governments or by law through constitutional provisions or enabling legislation. Committed fund balances are amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, which is the nine-member school board. Formal action of the School Board to establish or rescind committed funds is executed by adopting a resolution in a public meeting. Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed, are reported as assigned fund balances. In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first. Unrestricted monies are then spent in the following order: committed, assigned, and unassigned.

Interfund Transactions

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

Sales Taxes

The Rapides Parish School Board receives a two percent sales tax. The sales tax is collected by the Rapides Parish Police Jury, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. Three-fourths of the sales tax is dedicated for salary supplements for all employees of the Rapides Parish School Board with the remaining one-fourth used for operations

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and support of the School Board. The sales taxes received by the Rapides Parish School Board were approved for an indefinite period. On April 9, 2016, voters of Rapides Parish approved a one-half percent sales tax for the purpose of increases in salaries and benefits of teachers and other employees of the Rapides Parish School Board, effective July 1, 2016.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. Expenditures - Actual and Budget

The School Board made numerous supplemental budgetary appropriations throughout the year. The supplemental appropriations were made primarily to recognize new grants awarded for various special revenue funds. The supplemental budgetary appropriations were material. The following individual funds had actual expenditures over final budgeted expenditures for the year ended June 30, 2019:

<u>Fund</u>	<u>Negative Variance</u>
Career and Technical Education	\$ 6,759
Miscellaneous	59
8-G Grants	14,621
TANF	28,219
Cecil Picard LA 4 Early Childhood	88,829

3. Levied Ad Valorem Taxes

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage	Expiration Date
Parishwide taxes:			
Constitutional	5.00	4.93	None
Special	19.51	19.51	2025-2026
Maintenance	2.13	2.13	2025
	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>	<u>Expiration</u> <u>Date</u>
District taxes:	<u>Low</u>	<u>High</u>	<u>Low</u>
Maintenance	2.02	12.86	2.02 12.86
Bond and interest	3.23	36.00	3.23 36.00
			2017-2027
			2017-2035

The authorized millages are based on the reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

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The Sheriff of Rapides Parish, as provided by the state law, is the official tax collector of general property taxes levied by the Rapides Parish School Board. The availability period for property taxes is sixty days. The 2018 property tax calendar was as follows:

Millage rates adopted	June 5, 2018
Levy date	October 18, 2018
Lien date	October 18, 2018
Tax bills mailed	November 9, 2018
Due date	December 31, 2018
Delinquent date	January 1, 2019

The Rapides Parish School Board is subject to a number of tax abatement agreements entered into by other governments that reduce the ad valorem tax revenues of the School Board. These abatements are based on undepreciated values of various contracts as reported by Louisiana Economic Development and the Rapides Parish Tax Assessor. The total estimated undepreciated property subject to the contracts in effect during the year totaled \$1,301,462,155. The estimated amount of ad valorem taxes abated through indirect agreements is \$8,793,476.

4. Cash and Cash Equivalents

At year-end, the School Board's cash and cash equivalents were entirely covered by depository insurance or collateral held by the School Board or its agent in the School Board's name. Cash and cash equivalents are reported as follows:

Cash and cash equivalents - Governmental Funds	\$ 41,823,358
Restricted cash and cash equivalents - Governmental Funds	7,331,240
Cash and cash equivalents - Fiduciary Fund	<u>3,080,112</u>
	\$ 52,234,710

5. Certificates of Deposit and Investments

At fiscal year-end, the Rapides Parish School Board had time deposits with a maturity over ninety days at the time of purchase. Investments consist of monies held in the Louisiana Asset Management Pool (LAMP) and in the State of Louisiana Education Excellence Fund. Certificates of deposit and investments are reported as follows:

Certificate of deposit - Governmental Funds	\$ 15,400
Certificates of deposit - Fiduciary Fund	89,937
Restricted investments - Governmental Funds	3,689,059
Investments - Governmental Funds	51,418,604
Investments - Fiduciary Fund	<u>59,831</u>
	\$ 55,272,831

Custodial Credit Risk: For cash, cash equivalents, certificates of deposit, and investments, custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. At year-end, the Rapides Parish School Board's certificates of deposit were covered by depository insurance or collateral securities held by the School Board or the School Board's agents in the School Board's name. The investments are held with governmental external investment pools.

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Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value will be to changes in market interest rates. The School Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The time deposits and investments held by LAMP mature in twelve months or less.

Investments Held at LAMP

Investments held at June 30, 2019, consist of \$53,217,301 in the Louisiana Asset Management Pool (LAMP), a local government investment pool.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA - R.S. 33:2955.

GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

Credit risk: LAMP is rated AAAM by Standard & Poor's.

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 99 days (from LAMP's monthly Portfolio Holdings) as of June 30, 2019.

Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

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Notes to Basic Financial Statements

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

6. Receivables

	<u>Sales and Use Taxes</u>	<u>Grants and Other Receivables</u>	<u>Balance June 30, 2019</u>
General Fund	\$ 1,125,368	\$ 2,513,381	\$ 3,638,749
School Lunch/Breakfast Fund	-	86,608	86,608
Other Governmental Funds	6,696,137	6,031,901	12,728,038
Fiduciary Funds	-	68,315	68,315
	<u>\$ 7,821,505</u>	<u>\$ 8,700,205</u>	<u>\$ 16,521,710</u>

7. Interfund Assets, Interfund Liabilities, and Transfers

Due from/to other funds:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 8,922,108
General Fund	School Lunch/Breakfast Fund	1,091,594
School Lunch/Breakfast Fund	Other Governmental Funds	275,585
Other Governmental Funds	General Fund	1,695
Other Governmental Funds	Other Governmental Funds	144,768
Other Governmental Funds	School Lunch/Breakfast Fund	<u>106,383</u>
		<u>\$ 10,542,133</u>

Balances at June 30, 2019, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

Interfund receivable/payable:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 4,435,000
Other Governmental Funds	Other Governmental Funds	<u>2,764,881</u>
		<u>\$ 7,199,881</u>

As of June 30, 2019, the General Fund receivable amount relates to outstanding interfund loans made to the following: Sales Tax No. 1 Fund (\$300,000), Rigolette No. 11 Fund (\$5,000), Pineville Technology No. 52 Fund (\$30,000), and Miscellaneous Fund (\$4,100,000). These interfund loans provide cash for the lag time between earning revenue and collecting the receivables in these funds. The Other Governmental Funds receivable relates to year-end adjustments made between the Miscellaneous Fund used for grant clearing and various state and federal grant funds. These adjustments recognize that the Miscellaneous Fund provides the cash flow to operate the various state and federal grant funds.

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All interfund balances are expected to be repaid within one year.

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 36,729,772
School Lunch/Breakfast Fund	General Fund	1,357,485
School Lunch/Breakfast Fund	Other Governmental Funds	1,707,888
Other Governmental Funds	General Fund	7,322,145
Other Governmental Funds	Other Governmental Funds	<u>2,858,946</u>
		\$ 49,976,236

Transfers are used to (1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

8. Restricted Assets

Restricted cash and cash equivalents – debt service funds	\$ 7,298,178
Restricted cash and cash equivalents – workers’ compensation	33,062
Restricted investments – debt service funds	1,738,868
Restricted investments – Education Excellence Fund (tobacco money)	<u>1,950,191</u>
	\$ 11,020,299

9. Capital Assets

Capital asset activity for the year ended June 30, 2019, was as follows:

	<u>Balance</u> <u>July 1, 2018</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2019</u>
Governmental Activities				
Capital Assets Not Being Depreciated				
Land and improvements	\$ 2,450,912	\$ -	\$ -	\$ 2,450,912
Construction in progress	<u>10,184</u>	<u>94,588</u>	<u>90,164</u>	<u>14,608</u>
Total Capital Assets Not Being Depreciated	2,461,096	94,588	90,164	2,465,520
Other Capital Assets				
Buildings and improvements	246,835,289	90,164	-	246,925,453
Furniture and equipment	<u>31,667,390</u>	<u>2,199,917</u>	<u>338,600</u>	<u>33,528,707</u>
Total Other Capital Assets	278,502,679	2,290,081	338,600	280,454,160
Less				
Accumulated Depreciation				
Buildings and improvements	156,771,116	6,114,342	-	162,885,458
Furniture and equipment	<u>19,815,976</u>	<u>1,668,118</u>	<u>211,880</u>	<u>21,272,214</u>
Total Accumulated Depreciation	<u>176,587,092</u>	<u>7,782,460</u>	<u>211,880</u>	<u>184,157,672</u>
Other Capital Assets, Net	<u>101,915,587</u>	<u>(5,492,379)</u>	<u>126,720</u>	<u>96,296,488</u>
Governmental Activities Capital Assets, Net	\$ 104,376,683	\$ (5,397,791)	\$ 216,884	\$ 98,762,008

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Depreciation expense was charged to functions as follows:

Governmental Activities

Instruction		
Regular programs	\$	3,408,028
Special education programs		734,287
Vocational programs		138,605
Other instructional programs		70,290
Special programs		232,645
Adult and continuing education programs		60,445
Support services		
Student services		977
Instructional staff support		69,152
General administration		167,056
School administration		302,852
Business services		5,322
Plant services		494,283
Student transportation services		1,016,404
Central services		22,668
Other support services		957
Food services		<u>1,058,489</u>
Total Depreciation Expense for Governmental Activities	\$	<u>7,782,460</u>

10. Changes in Agency Fund Deposits Due Others

A summary of changes in agency fund deposits due others follows:

	<u>Balance</u> <u>July 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2019</u>
School Activity Accounts	\$ 3,077,830	\$ 8,691,341	\$ 8,470,976	\$ 3,298,195

11. Long-Term Liabilities

The following is a summary of the long-term liabilities for the year ended June 30, 2019:

	<u>Balance</u> <u>July 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2019</u>
Workers' compensation claims	\$ 1,985,599	\$ 1,351,684	\$ 1,326,039	\$ 2,011,244
Liability claims	981,872	733,336	340,523	1,374,685
Postemployment benefit obligation	265,146,635	20,116,207	-	285,262,842
Net pension liability	285,278,719	-	9,979,620	275,299,099
Compensated absences	12,849,164	-	2,117	12,847,047
Bond premium	174,704	-	9,195	165,509
Certificates of indebtedness	5,606,000	-	931,000	4,675,000
Bonded indebtedness	<u>74,157,000</u>	<u>-</u>	<u>8,254,000</u>	<u>65,903,000</u>
	<u>\$ 646,179,693</u>	<u>\$ 22,201,227</u>	<u>\$ 20,842,494</u>	<u>\$ 647,538,426</u>

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	June 30, 2019	Within One Year	More Than One Year
Workers' compensation claims	\$ 2,011,244	\$ 991,946	\$ 1,019,298
Liability claims	1,374,685	466,843	907,842
Postemployment benefit obligation	285,262,842	-	285,262,842
Net pension liability	275,299,099	-	275,299,099
Compensated absences	12,847,047	264,630	12,582,417
Bond premium	165,509	9,195	156,314
Certificates of indebtedness	4,675,000	957,000	3,718,000
Bonded indebtedness	65,903,000	4,953,000	60,950,000
	\$ 647,538,426	\$ 7,642,614	\$ 639,895,812

Workers' Compensation Claims

During 1989, the Rapides Parish School Board established a limited risk management program for Workers' Compensation, which is included in the General Fund, to account for and finance its uninsured risks of loss relating to workers' compensation. The non-current portion of claims is not reported in the Governmental Funds, but is included in the Statement of Net Position. Under this program, the Rapides Parish School Board has a self-insured retention (SIR) of \$650,000 per accident and maintains an excess coverage through State National Insurance Company for the full statutory benefit. Workers' compensation claims and excess insurance premiums are paid from the Workers' Compensation Account, which is part of the General Fund. Settled claims have not exceeded this excess coverage since the inception of this plan. During the year ended June 30, 2019, workers' compensation benefits and related costs of \$1,326,040 (indemnity, medical, legal, and settlements) were paid from the Workers' Compensation Account. Liabilities include an amount for claims incurred, but not reported (IBNR). The School Board has no Aggregate Excess Liability insurance ("stop loss") to cover multiple workers' compensation claims during a fund year that might exceed expectations. Thus, the School Board is responsible to pay the SIR of \$650,000 of each accident without regard to the number or frequency of such accidents. Since 1989, the School Board's payments within the SIR have never approached \$3,000,000 during any fund year. Changes in the balances of claim liabilities during the past two years are as follows:

	June 30, 2019	June 30, 2018
Unpaid claims - beginning of fiscal year	\$ 1,985,599	\$ 2,266,203
Incurred/adjusted claims (including IBNRs)	1,351,685	941,888
Claim payments	(1,326,040)	(1,222,492)
Unpaid claims - end of fiscal year	\$ 2,011,244	\$ 1,985,599

Liability Claims

Through Berkley Insurance Company, the School Board has a self-insured retention (SIR) plan for the first \$250,000 per occurrence for general liability, auto, and errors and omissions. Excess coverage is provided for amounts between \$250,000 and \$3,000,000 per occurrence. The third party administrator, Employers Risk Management Services, processes and investigates claims and maintains records. Employers Risk Management Services estimates the liability for unpaid claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and

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other claim adjustment expenses regardless of whether allocated to specific claims. The SIR for liability claims is paid by the General Fund. Settlements have not exceeded coverage for each of the past three fiscal years.

Property insurance is through Affiliated FM Insurance Company. The School Board has a self-insured retention (SIR) plan for the first \$250,000 per occurrence of property loss. Excess coverage is provided for the amounts between \$250,000 and \$150,000,000 (not withstanding sub-limits exclusions) per occurrence. The carrier and its agents investigate and handle the claims in accordance with the policy contract. The SIR for property claims is paid by the General Fund or the Reserve Fund as directed by the Board. Claims and settlements have not exceeded coverage for each of the past three years.

Changes in the balances of claims liabilities during the past two years are as follows:

	June 30, 2019	June 30, 2018
Unpaid claims - beginning of fiscal year	\$ 981,872	\$ 1,101,637
Incurred claims (including IBNRs)	733,336	395,347
Claim payments	(340,523)	(515,112)
Unpaid claims - end of fiscal year	\$ 1,374,685	\$ 981,872

Postemployment Benefit Obligation

See Note 12 for further explanation of this obligation.

Net Pension Liability

See Note 14 for further explanation of this obligation.

Compensated Absences

The liability for compensated absences is computed only at the end of each fiscal year. Compensated absences liabilities are reported in the Fund Financial Statements only if they have matured prior to the end of the year. All compensated absences liabilities are reflected in the Government-Wide Financial Statements. Compensated absences expenditures are paid by the fund that pays the salaries related to the liability.

Bonds, Certificates of Indebtedness, and Bond Premium

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and excess revenues from the General Fund. At June 30, 2019, the School Board has accumulated \$9,064,728 in the debt service funds for future debt requirements. Interest rates on bonds and certificates range from 0.30% - 4.79%. The annual requirements to amortize outstanding bonds and certificate of indebtedness are as follows:

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<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2020	\$ 5,910,000	\$ 1,801,785	\$ 7,711,785
2021	6,134,000	1,633,439	7,767,439
2022	5,268,000	1,458,266	6,726,266
2023	5,473,000	1,321,322	6,794,322
2024	4,518,000	1,184,029	5,702,029
2025-2029	28,530,000	4,133,762	32,663,762
2030-2034	13,185,000	1,448,781	14,633,781
2035-2036	1,560,000	69,812	1,629,812
	<u>\$ 70,578,000</u>	<u>\$ 13,051,196</u>	<u>\$ 83,629,196</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2019, the statutory limit was \$377,734,986 and outstanding bonded debt totaled \$55,903,000.

Rapides Parish School Board issued three General Obligation Bonds during the fiscal year ended June 30, 2017 to construct and improve school facilities. Bond premiums associated with these issues totaled \$183,898. The unamortized portion of bond premiums at June 30, 2019 was \$165,509:

<u>District</u>	<u>Amount</u>	<u>Interest Rate</u>
Glenmora District No. 27	\$ 4,700,000	2.42%
Poland District No. 55	3,600,000	2.52%
Sixth Ward District No. 58	2,500,000	2.50%

Two Qualified School Construction Bonds were issued in 2009 and 2011 and require the School Board to make mandatory sinking fund deposits annually in the amount of \$200,000 and \$466,667, respectively. The sinking fund deposits will result in balloon principal payments of \$3,000,000 and \$7,000,000, respectively, made payable upon the final maturity date.

12. Postemployment Health Care and Life Insurance Benefits

The Rapides Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. The Rapides Parish School Board's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions – Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria – Defined Benefit*.

Plan Description

The Rapides Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region.

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The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be a single employer defined benefit OPEB plan (within the meaning of GASB 74/75) for financial reporting purposes and for this valuation. Medical benefits are provided to employees upon actual retirement. Since more than 80% of the employees are covered by the Teachers' Retirement System of Louisiana (TRSL), we have used those retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service, or age 65 and 5 years of service. Employees hired on and after January 1, 2011 may not receive an unreduced retirement benefit before age 60.

Life insurance coverage under the OGB program is available to retirees by election and is based on a blended rate (active and retired). The employer pays 50% of the "cost" of the retiree life insurance, but it is based on the blended rate. Insurance coverage amounts are reduced by 25% at age 65 and by an additional 25% at age 70 according to the OGB plan provisions.

At June 30, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	1,698
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>2,483</u>
	4,181

Total OPEB Liability

The School Board's total OPEB liability of \$285,262,842 was measured as of June 30, 2019 and was determined by an actuarial valuation as of that date.

The total OPEB liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	3.87% annually (Beginning of Year to Determine ADC) 3.50% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	Flat 5.5% annually

The discount rate was based on the Bond Buyer's 20 Year General Obligation municipal bond index as of June 30, 2019, the end of the applicable measurement period.

Mortality rates were based on the RP-2000 Table without projection with 50%/50% unisex blend.

The actuarial assumptions used in the June 30, 2019, valuation were based on the results of the ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2019.

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Changes in Total OPEB Liability

Balance at June 30, 2018	\$	265,146,635
Changes for the year:		
Service cost		4,950,988
Interest		10,071,488
Differences between expected and actual experience		7,651,596
Changes in assumptions		17,249,820
Benefit payments and net transfers		<u>(19,807,685)</u>
Net changes		<u>20,116,207</u>
Balance at June 30, 2019	\$	285,262,842

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the School Board using the healthcare cost trend rate of 5.50%, as well as what the School Board's liability would be if it were calculated using a healthcare cost trend rate that is one percentage-point lower (4.50%) or one percentage-point higher (6.50%) than the current rate:

	1.0% Decrease (4.50%)	Current Discount Rate (5.50%)	1.0% Increase (6.50%)
Total OPEB liability	\$ 240,757,354	\$ 285,262,842	\$ 341,636,211

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the School Board using the discount rate of 3.50%, as well as what the School Board's liability would be if it were calculated using a discount rate that is one percentage-point lower (2.50%) or one percentage-point higher (4.50%) than the current rate:

	1.0% Decrease (2.50%)	Current Discount Rate (3.50%)	1.0% Increase (4.50%)
Total OPEB liability	\$ 338,767,044	\$ 285,262,842	\$ 241,911,464

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the School Board recognized OPEB expense of \$16,523,163. At June 30, 2019, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 9,213,428	\$ -
Changes in assumptions	<u>15,681,654</u>	<u>9,888,224</u>
Total	\$ 24,895,082	\$ 9,888,224

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Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30,</u>		
2020	\$	1,500,686
2021		1,500,686
2022		1,500,686
2023		1,500,686
2024		1,500,686
Thereafter		7,503,428

13. Net Position and Fund Balances

Nonspendable Fund Balances

The School Board has recorded a nonspendable fund balance of \$278,867 for unused food commodities in the Fund Financial Statements. This amount is recorded as unrestricted net position in the Government-Wide Financial Statements.

The School Board has recorded the principal amount of the original donation of \$3,000 in the F. P. Joseph Memorial Permanent Fund as nonspendable fund balance in accordance with the donor's request. The additional amount of \$12,681 that has accumulated in that fund is also shown as restricted fund balance and as restricted net position.

Restricted Fund Balances

In accordance with the provisions of the sales tax propositions passed by the voters on June 19, 1967, and May 2, 1987, the Rapides Parish School Board has a \$2,026,500 restriction on total net position and related fund balances for salaries and related benefits of all School Board employees from enabling legislation. This restriction is in the Sales Tax Special Revenue Funds and is a result from the wording of the sales tax resolution approved by voters.

The United States Department of Agriculture mandates that a percentage of funds received in regards to the Kisatchie National Forest be used to further forest education. The School Board has reported this accumulated unspent total of \$282,979 as of June 30, 2019, as restricted fund balance and as restricted net position.

The School Board reports restricted fund balance and net position in the amount of \$9,064,728 for debt service.

The School Board also reports restricted fund balance for capital projects in the amount of \$1,979,774. This amount is also shown as restricted net position.

External parties have restricted the use of many special revenue funds totaling \$17,924,386. It is recorded as restricted net position and restricted fund balances.

Committed Fund Balances

The School Board has formally designated the use of \$3,465,968 for workers' compensation by recording it as committed fund balances. This amount is shown as unrestricted net position.

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Assigned Fund Balances

School Lunch/Breakfast Fund accounts for monies received from federal, state, and local sources through grants, equalization funds, and fees charged for meals. The remaining balance in this fund totaling \$4,109,362 is shown as assigned fund balance for the governmental funds and unrestricted net position on the government-wide financial statements.

14. Retirement Systems

The Rapides Parish School Board contributes to the Teachers' Retirement System of Louisiana, the Louisiana School Employees' Retirement System, and the Louisiana State Employees' Retirement System. The Rapides Parish School Board recognizes its proportionate share of the net pension liability in its financial statements. The following recap shows the total deferred outflow and inflows of resources and net pension liability, as reported in the Statement of Net Position, for each of these plans, which is explained further in this note disclosure:

	Deferred Outflows of Pension Resources	Deferred Inflows of Pension Resources	Net Pension Liability
Teachers' Retirement System of Louisiana (TRSL)	\$ 54,556,226	\$ 25,345,604	\$ 250,418,044
Louisiana School Employees' Retirement System (LSERS)	4,181,204	596,803	21,626,862
Louisiana State Employees' Retirement System (LASERS)	930,373	36,492	3,254,193
Total	\$ 59,667,803	\$ 25,978,899	\$ 275,299,099

A. Teachers' Retirement System of Louisiana (TRSL)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Teachers' Retirement System of Louisiana (TRSL). Section 11:401 of the Louisiana Revised Statutes grants to TRSL Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. TRSL issues a publicly available financial report that is available for download at www.trsl.org.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. TRSL provides retirement, deferred retirement option (DROP), disability, and survivor's benefits. Participants should refer to the appropriate statutes for more complete information.

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1. Retirement

Normal Retirement

- a. Regular Plan** – Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% accrual rate after attaining age 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between January 1, 2011 and June 30, 2015 may retire with a 2.5% benefit factor after attaining age 60 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between July 1, 1999 and December 31, 2010, are eligible for a 2.5% benefit factor at the earliest of age 60 with 5 years of service, age 55 with 25 years of service, or at any age with 30 years of service. Members may retire with an actuarially reduced benefit with 20 years of service at any age. If hired before July 1, 1999, members are eligible for a 2.0% accrual rate at the earliest of age 60 with 5 years of service, or at any age with 20 years of service and are eligible for a 2.5% benefit factor at the earliest of age 65 with 20 years of service, age 55 with 25 years of service, or at any age with 30 years of service.
- b. Plan A** - Members may retire with a 3.0% benefit factor at age 55 with 25 years of service, age 60 with 5 years of service, or 30 years of service, regardless of age. Plan A is closed to new entrants.
- c. Plan B** - Members may retire with a 2.0% benefit factor at age 55 with 30 years of service, or age 60 (first employed before July 1, 2015) with 5 years of service. Members first eligible to join and hired on or after July 1, 2015 may retire with a 2.0% benefit factor at age 62 with 5 years of service or an actuarially reduced benefit with 20 years of service at any age.

Benefit Formula – For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable accrual rate, and by the years of creditable service. For Regular Plan and Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

Payment Options – A retiring member is entitled to receive the maximum benefit payable until the member's death. In lieu of maximum benefit, the member may elect to receive a reduced benefit payable in the form of a Joint and Survivor Option, or as a lump sum that can't exceed 36 months of the members' maximum monthly benefit amount. Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

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Optional Retirement Plan (ORP)

The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the affected employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee's working lifetime. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP rather than TRSL and purchase annuity contracts—fixed, variable, or both—for benefits payable at retirement.

2. Deferred Retirement Option Program (DROP)

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed the third anniversary of retirement eligibility. A member has a 60 day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three-year participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account.

Upon termination of DROP, the member can continue employment and earn additional accruals to be added to the fixed pre-DROP benefit.

Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

3. Disability Retirement Benefits

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

4. Survivor Benefits

A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

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Each minor child (maximum of 2) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit, or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of age 21, marriage, or age 23 if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with 10 years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% benefit factor for all creditable service.

5. Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Contributions

The employer contribution rate is established annually under Louisiana Revised Statute 11:101-11:104 by the Public Retirement Systems' Actuarial Committee (PR SAC), taking into consideration the recommendation of the System's actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan.

The normal cost portion of each plan's employer contribution rate varies based upon that plan's benefits, member demographics, and the rate contributed by employees. The Unfunded Accrued Liability (UAL) contribution rate is determined in aggregate for all plans. The UAL resulting from legislation specific to a plan or group of plans will be allocated entirely to that plan or those plans.

For ORP, only the UAL portion of the employer contribution is retained by the plan. Therefore, only the UAL projected rates were used in the projection of future contributions in determining an employer's proportionate share.

The rates in effect during the fiscal year ended June 30, 2018 are as follows:

<u>Plan</u>	<u>Plan Type</u>	<u>Employee Contribution Rate</u>	<u>Employer Contribution Rate</u>
K-12 Regular Plan	Sub	8.0%	26.6%
Higher Ed Regular Plan	Sub	8.0%	25.4%
Plan A	Sub	9.1%	26.6%
Plan B	Sub	5.0%	26.6%
ORP	ORP	8.0%	28.4%

The School Board's contractually required composite contribution rate for the year ended June 30, 2018 was 26.6% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the School Board were \$31,594,674 for the year ended June 30, 2019.

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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the Rapides Parish School Board reported a liability of \$250,418,044 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2018, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2018, The School Board's proportion was 2.54800%, which was a decrease of 0.00625% from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the School Board recognized pension expense of \$16,549,666 plus employer's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions, \$1,367,816.

At June 30, 2019, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 8,249,285
Changes of assumptions	16,090,180	-
Net difference between projected and actual earnings on pension plan investments	-	16,138,974
Changes in proportion and differences between employer contributions and proportionate share of contributions	6,871,372	957,345
Employer contributions subsequent to the measurement date	31,594,674	-
Total	\$ 54,556,226	\$ 25,345,604

The \$31,594,674 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>			
2020		\$	4,509,178
2021			(841,868)
2022			(5,519,290)
2023			(532,072)

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Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2018 are as follows:

Valuation Date	June 30, 2018
Actuarial Cost Method	Entry Age Normal
Amortization Approach	Closed
Actuarial Assumptions:	
Expected Remaining Service Lives	5 years
Investment Rate of Return	7.65% net of investment expenses
Inflation Rate	2.50% per annum
Mortality	
Active Members	Mortality rates based on the RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females.
Non-disabled Retiree/Inactive Members	Mortality rates based on the RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females.
Disability Retiree	Mortality rates based on the RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females.
	These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (July 1, 2012 – June 30, 2017) experience study of the System's members.
Salary Increases	3.30%-4.80%; varies depending on duration of service
Cost of Living Adjustments	None

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The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return was 8.07% for 2018. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2018, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	27.0%	4.01%
International equity	19.0%	4.90%
Domestic fixed income	13.0%	1.36%
International fixed income	5.5%	2.35%
Private equity	25.5%	8.39%
Other private assets	10.0%	3.57%
Total	100.0%	

Discount Rate

The discount rate used to measure the total pension liability was 7.65%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Employer's proportionate share of the Net Pension Liability using the discount rate of 7.65%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.65%) or one percentage-point higher (8.65%) than the current rate:

	<u>1.0% Decrease (6.65%)</u>	<u>Current Discount Rate (7.65%)</u>	<u>1.0% Increase (8.65%)</u>
Employer's proportionate share of the net pension liability	\$ 331,743,290	\$ 250,418,044	\$ 181,815,967

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Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2019, the School Board recognized revenue as a result of support received from non-employer contributing entities of \$1,012,300 for its participation in TRSL.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TRSL 2018 Comprehensive Annual Financial Report at www.trsl.org.

B. Louisiana School Employees' Retirement System (LSERS)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the State of Louisiana School Employees' Retirement System (LSERS). Section 11:1001 of the Louisiana Revised Statutes grants to LSERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LSERS issues a publicly available financial report that is available for download at www.lasers.net.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

1. Retirement

A member whose first employment making him eligible for membership in one of Louisiana's state retirement systems occurred on or before June 30, 2010, is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member whose first employment making him eligible for membership in one of Louisiana's state retirement systems occurred on or after July 1, 2010 and on or before June 30, 2015, is eligible for normal retirement if he has at least five years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit. A member whose first employment making him eligible for membership in one of Louisiana's state retirement systems occurred on or after July 1, 2015, is eligible for normal retirement if he has at least five years of creditable service and is at least age 62, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

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For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3.33% of the average compensation for the three highest consecutive years of membership service, subject to the 10.0% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2 per month for each year of service. For members who joined the System on or after July 1, 2006 and whose first employment making them eligible for membership in one of Louisiana's state retirement systems occurred on or before June 30, 2010, 3.33% of the average compensation is used to calculate benefits; however, the calculation consists of the five highest consecutive years of membership service, subject to the 10.0% salary limitation.

For members whose first employment making them eligible for membership in one of Louisiana's state retirement systems occurred on or after July 1, 2010, 2.5% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15.0% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

2. Deferred Retirement Benefits

Members of the System may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in DROP, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in DROP. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account.

The System maintains subaccounts within this account reflecting the credits attributed to each participant in the System. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the System and employment, a participant may receive his DROP monies either in a lump sum payment from the account or disbursements in a manner approved by the Board.

The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

3. Disability Benefits

A member is eligible to retire and receive disability benefits if he has at least five years of creditable service, is not eligible for normal retirement, and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service is eligible for a disability benefit until normal retirement age. A member who joins the System on or after July 1, 2006, must have at least ten years of service to qualify for disability benefits.

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Upon the death of a member with five or more years of creditable service, the System provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

4. Initial Benefit Retirement Plan

Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select certain benefit options. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3).

Contributions

Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution.

The employer's contribution rate for the year ended June 30, 2018 was 27.6% of annual payroll, with the employee contributing 7.5% of annual payroll. Contributions to the pension plan from the School Board were \$2,650,066 for the year ended June 30, 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the Rapides Parish School Board reported a liability of \$21,626,862 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2018, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2018, the School Board's proportion was 3.23689%, which was an increase of 0.02341% from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the School Board recognized pension expense of \$2,071,967 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions and deferred outflows and inflows of resources, \$170,947.

At June 30, 2019, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 596,803
Changes of assumptions	911,100	-

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	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	429,463	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	190,575	-
Employer contributions subsequent to the measurement date	2,650,066	-
Total	\$ 4,181,204	\$ 596,803

The \$2,650,066 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	
2020	\$ 1,036,722
2021	450,107
2022	(653,069)
2023	100,575

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2018 are as follows:

Valuation Date	June 30, 2018
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	3 years
Investment Rate of Return	7.0625% per annum
Inflation Rate	2.5000% per annum
Mortality	Mortality rates based on the RP-2014 Healthy Annuitant Tables, the RP-2014 Sex Distinct Employee Tables, and the RP-2014 Sex Distinct Disabled Tables
Salary Increases	Salary increases were projected based on a 2013-2017 experience study of the Plan's members, calculated at 3.25%.

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Cost of Living Adjustments

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present value and accrued liabilities include one future COLA, though not yet authorized by the legislature, by including the recognition of the existing balance in the Experience Account together with the present value of future contributions to the Account up to the maximum permissible value of the Account based upon current account limitations.

The total pension liability has been changed to recognize that a portion of future investment gains will be used to fund the System's Experience Account. Since neither the existing funds in the account nor future deposits to the account may be used to pay for existing benefits, the liability was added for one future cost of living increase to the System's liabilities. However, since it will take an act of the legislature to pay a cost of living increase from the Experience Account and such an act will be dependent upon a range of economic and political factors, no pattern of future increases can be forecast on a reliable basis. Hence, no liability for payments beyond that of one future COLA is included in the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation, of 2%, and an adjustment for the effect of rebalancing/diversification. The resulting long-term arithmetic nominal expected return is 7.76%. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2018, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed income		
Core fixed income	8%	1.68%
High yield	5%	4.13%
Emerging markets debt	7%	4.42%
Global fixed income	10%	1.63%
Equity		
US equity	20%	6.15%
Developed equity	18%	7.11%
Emerging markets equity	10%	9.41%
Global REITs	3%	5.77%
Alternative		
Private equity	5%	10.28%
Hedge fund of funds	3%	3.94%

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Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Real estate	5%	4.90%
Real assets		
Timber	2%	5.67%
Oil and gas	2%	10.57%
Infrastructure	2%	6.25%
Total	100%	

Discount Rate

The discount rate used to measure the total pension liability was 7.0625%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Employer's proportionate share of the Net Pension Liability using the discount rate of 7.0625%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.0625%) or one percentage-point higher (8.0625%) than the current rate:

	1.0% Decrease (6.0625%)	Current Discount Rate (7.0625%)	1.0% Increase (8.0625%)
Employer's proportionate share of the net pension liability	\$ 29,688,563	\$ 21,626,862	\$ 14,735,726

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued LSERS 2018 Comprehensive Annual Financial Report at www.lservers.net.

C. Louisiana State Employees' Retirement System (LASERS)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Louisiana State Employees' Retirement System (LASERS). Section 401 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:401) grants

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to LASERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LASERS issues a publicly available financial report that is available for download at www.lasersonline.org.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

1. Retirement

The age and years of creditable service required in order for a member to retire with full benefits are established by statute and vary depending on the member's hire date, employer, and job classification. LASERS rank and file members hired prior to July 1, 2006, may either retire with full benefits at any age upon completing 30 years of creditable service, at age 55 upon completing 25 years of creditable service, or at age 60 upon completing five to ten years of creditable service depending on their plan. Those members hired between July 1, 2006 and June 30, 2015 may retire at age 60 upon completing five years of creditable service and those hired on or after July 1, 2015 may retire at age 62 upon completing five years of creditable service. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement benefits throughout their life, with certain benefits being paid to their designated beneficiary after their death.

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with 12 years of creditable service at age 55, 25 years of creditable service at any age, or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members, hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

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Act 226 of the 2014 Louisiana Regular Legislative Session established new retirement eligibility for members of LASERS hired on or after July 1, 2015, excluding hazardous duty plan members. Regular members and judges under the new plan are eligible to retire at age 62 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Members in the regular plan will receive a 2.5% accrual rate, and judges a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

2. Deferred Retirement Benefits

The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

3. Disability Benefits

Generally, active members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age.

Upon reaching retirement age, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation or 100% of final average compensation if the injury was the result of an intentional act of violence.

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4. Survivor's Benefits

Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased regular member hired before January 1, 2011, who was in state service at the time of death must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

The deceased regular member hired on or after January 1, 2011, must have a minimum of five years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are ten years, two years being earned immediately prior to death, and active state service at the time of death, or a minimum of twenty years of service credit regardless of when earned. A deceased member's spouse must have been married for at least one year before death.

5. Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Contributions

Contribution requirements of active employees are governed by Section 401 of Title 11 of the Louisiana Revised Statutes (Louisiana Revised Statute 11:401) and may be amended by the Louisiana Legislature. Employee contributions are deducted from a member's salary and remitted with the employer contributions to LASERS by participating employers. The rates in effect during the year ended June 30, 2018 for the various plans follow:

	Plan Status	Employee Contribution Rate	Employer Contribution Rate
Appellate Law Clerks			
Hired before 7/1/2006	Closed	7.5%	37.9%
Hired on or after 7/1/2006	Open	8.0%	37.9%
Alcohol Tobacco Control	Closed	9.0%	32.7%
Bridge Police			
Hired before 7/1/2006	Closed	8.5%	36.5%
Hired on or after 7/1/2006	Closed	8.5%	36.5%
Corrections Primary	Closed	9.0%	33.2%
Corrections Secondary	Closed	9.0%	37.6%
Harbor Police	Closed	9.0%	6.1%
Hazardous Duty	Open	9.5%	38.3%

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	<u>Plan Status</u>	<u>Employee Contribution Rate</u>	<u>Employer Contribution Rate</u>
Judges			
Hired before 1/1/2011	Closed	11.5%	40.1%
Hired after 12/31/2010	Closed	13.0%	39.6%
Hired on or after 7/1/2015	Open	13.0%	39.6%
Legislators	Closed	11.5%	41.7%
Optional Retirement Plan (ORP)			
Hired before 7/1/2006	Closed	7.5%	37.9%
Hired after 6/30/2006	Closed	8.0%	37.9%
Peace Officers	Closed	9.0%	36.7%
Regular Employees			
Hired before 7/1/2006	Closed	7.5%	37.9%
Hired between 7/1/2006 and 12/31/2010	Closed	8.0%	37.9%
Hired between 1/1/2011 and 6/30/2015	Closed	8.0%	37.9%
Hired on or after 7/1/2015	Open	8.0%	37.9%
Special Legislative Employees	Closed	9.5%	43.7%
Wildlife Agents	Closed	9.5%	46.6%

For ORP the projected employer contribution effort was calculated using the shared UAL portion of the contribution rate.

The School Board's contractually required composite contribution rate for the year ended June 30, 2018, was 37.9% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the School Board were \$363,866 for the year ended June 30, 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the Rapides Parish School Board reported a liability of \$3,254,193 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2018, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2018, the School Board's proportion was 0.04772%, which was an increase of 0.00714% from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the School Board recognized pension expense of \$265,668 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$485,902.

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At June 30, 2019, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 36,492
Changes of assumptions	33,114	-
Net difference between projected and actual earnings on pension plan investments	42,196	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	491,197	-
Employer contributions subsequent to the measurement date	<u>363,866</u>	<u>-</u>
Total	<u>\$ 930,373</u>	<u>\$ 36,492</u>

The \$363,866 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	
2020	\$ 414,911
2021	206,539
2022	(79,527)
2023	(11,910)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2018, are as follows:

Valuation Date	June 30, 2018
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	3 years
Investment Rate of Return	7.65% per annum

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Inflation Rate	2.75% per annum
Mortality	
Non-disabled Members	Mortality rates based on the RP-2000 Combined Healthy Mortality Table with mortality improvement projected to 2015.
Disabled Members	Mortality rates based on the RP-2000 Disabled Retiree Mortality Table with no projection for mortality improvement.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (2009-2013) experience study of the System's members.
Salary Increases	Salary increases were projected based on a 2009-2013 experience study of the System's members. The salary increase ranges for specific types of members are:

Member Type	Lower Range	Upper Range
Regular	3.8%	12.8%
Judges	2.8%	5.3%
Corrections	3.4%	14.3%
Hazardous Duty	3.4%	14.3%
Wildlife	3.4%	14.3%

Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.
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The investment rate of return used in the actuarial valuation for funding purposes was 8.05%, recognizing an additional forty basis points for gain-sharing. The net return available to fund regular plan benefits is 7.83%, which is reasonably close to the 7.65% discount rate. Therefore, it was concluded that the 7.65% discount is reasonable.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of

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3.25% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 8.83% for 2018. Best estimates of geometric real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2018, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation¹</u>	<u>Long-Term Expected Real Rate of Return¹</u>
Cash	0%	(0.48%)
Domestic equity	25%	4.31%
International equity	32%	5.26%
Domestic fixed income	8%	1.49%
International fixed income	6%	2.23%
Alternative investments	22%	7.67%
Risk parity	7%	4.96%
Total	100%	

¹**For reference only:** Long-Term Expected Real Rate of Return presented in LASERS 2018 CAFR, page 35.

Discount Rate

The discount rate used to measure the total pension liability was 7.65%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at the actuarially determined rates approved by the Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the pension plan's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the Net Pension Liability using the discount rate of 7.65%, as well as what the employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.65%) or one percentage-point higher (8.65%) than the current rate:

	<u>1.0% Decrease (6.65%)</u>	<u>Current Discount Rate (7.65%)</u>	<u>1.0% Increase (8.65%)</u>
Employer's proportionate share of the net pension liability	\$ 4,107,012	\$ 3,254,193	\$ 2,519,712

Rapides Parish School Board
June 30, 2019
Notes to Basic Financial Statements

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued LASERS 2018 Comprehensive Annual Financial Report at www.lasersonline.org.

15. Commitments and Contingencies

Grant Audit

The Rapides Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education and/or U.S. Department of Education or other grantor agencies. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

Construction Commitments

The School Board has entered into contracts for the construction or renovation of various facilities. See Note 9 for a detailed list, if any.

16. Risk Management

The Rapides Parish School Board is a defendant in several lawsuits. Management and legal counsel for the Rapides Parish School Board believe that the potential claims against the Rapides Parish School Board not covered by insurance reserves would not materially affect the Rapides Parish School Board's financial position. See Note 11 for detail information about workers' compensation and liability claims.

**Required Supplemental Information - Part II
(Unaudited)**

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Fund
Year Ended June 30, 2019**

	Budget		Actual	Statement H-1 Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Local sources				
Taxes				
Ad valorem taxes	\$ 21,265,000	\$ 21,265,000	\$ 21,341,193	\$ 76,193
Sales taxes	12,750,000	12,750,000	13,001,696	251,696
Rentals, leases, and royalties	20,000	20,000	61,331	41,331
Charges for services	30,000	30,000	28,370	(1,630)
Interest earnings	609,500	1,059,500	1,345,173	285,673
Other	800,000	1,402,000	1,318,807	(83,193)
State sources				
Equalization	134,273,808	133,510,905	133,599,292	88,387
Other	1,025,000	1,025,000	916,401	(108,599)
Federal sources	470,000	470,000	463,639	(6,361)
Total Revenues	<u>171,243,308</u>	<u>171,532,405</u>	<u>172,075,902</u>	<u>543,497</u>
Expenditures				
Current				
Instruction				
Regular programs	96,141,434	95,066,082	92,715,763	2,350,319
Special education programs	30,963,489	30,769,689	30,106,156	663,533
Vocational programs	3,819,865	4,682,826	4,581,795	101,031
Other instructional programs	1,861,930	1,862,580	1,817,233	45,347
Special programs	2,043,435	2,064,435	2,022,653	41,782
Adult and continuing education programs	48,000	48,000	45,459	2,541
Support services				
Student services	10,066,242	10,200,342	9,994,095	206,247
Instructional staff support	6,065,126	6,049,626	5,765,128	284,498
General administration	4,425,865	5,242,865	4,914,151	328,714
School administration	15,941,680	15,738,780	15,327,700	411,080
Business services	1,661,640	1,750,194	1,626,676	123,518
Plant services	7,449,390	7,457,390	7,265,908	191,482
Student transportation services	13,023,817	12,528,917	12,437,071	91,846
Central services	2,275,762	2,293,762	2,060,332	233,430
Other support services	24,475	6,000	1,935	4,065
Food services	660,900	630,900	628,378	2,522
Community service programs	39,000	39,000	37,785	1,215
Capital outlay	1,610,000	1,653,500	1,700,232	(46,732)
Debt service				
Principal retirement	866,000	866,000	865,598	402
Interest and fiscal charges	115,000	115,000	114,000	1,000
Total Expenditures	<u>199,103,050</u>	<u>199,065,888</u>	<u>194,028,048</u>	<u>5,037,840</u>
Excess (Deficiency) of Revenues Over Expenditures	(27,859,742)	(27,533,483)	(21,952,146)	5,581,337
Other Financing Sources (Uses)				
Transfers in	36,000,000	37,583,250	36,729,772	(853,478)
Transfers out	(9,847,485)	(11,431,005)	(8,679,630)	2,751,375
Local revenue transfers - other LEAs	(379,509)	(411,306)	(412,310)	(1,004)
Debt issuance cost	(5,000)	(5,000)	(1,525)	3,475
Proceeds from sale of capital assets	-	25,000	-	(25,000)
Total Other Financing Sources (Uses)	<u>25,768,006</u>	<u>25,760,939</u>	<u>27,636,307</u>	<u>1,875,368</u>
Net Change in Fund Balance	(2,091,736)	(1,772,544)	5,684,161	7,456,705
Fund Balance - Beginning of Year	44,706,611	44,706,611	44,706,611	-
Fund Balance - End of Year	\$ 42,614,875	\$ 42,934,067	\$ 50,390,772	\$ 7,456,705

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
School Lunch/Breakfast Fund
Year Ended June 30, 2019**

Statement H-2

**Variance with
Final Budget -
Positive
(Negative)**

	Budget		Actual	
	Original	Final		
Revenues				
Local sources				
Interest earnings	\$ 12,000	\$ 12,000	\$ 30,346	\$ 18,346
Food services	1,082,000	1,082,000	953,991	(128,009)
State sources				
Equalization	186,297	186,297	225,757	39,460
Other	-	-	64,348	64,348
Federal sources	11,023,463	11,023,463	11,298,411	274,948
Total Revenues	<u>12,303,760</u>	<u>12,303,760</u>	<u>12,572,853</u>	<u>269,093</u>
Expenditures				
Current				
Food services	16,703,033	16,703,033	14,917,900	1,785,133
Capital outlay	350,000	350,000	286,133	63,867
Total Expenditures	<u>17,053,033</u>	<u>17,053,033</u>	<u>15,204,033</u>	<u>1,849,000</u>
Excess (Deficiency) of Revenues Over Expenditures	(4,749,273)	(4,749,273)	(2,631,180)	2,118,093
Other Financing Sources (Uses)				
Transfers in	3,000,000	3,000,000	3,065,373	65,373
Proceeds from sale of capital assets	-	-	875	875
Total Other Financing Sources (Uses)	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,066,248</u>	<u>66,248</u>
Net Change in Fund Balance	(1,749,273)	(1,749,273)	435,068	2,184,341
Fund Balance - Beginning of Year	<u>3,953,161</u>	<u>3,953,161</u>	<u>3,953,161</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 2,203,888</u>	<u>\$ 2,203,888</u>	<u>\$ 4,388,229</u>	<u>\$ 2,184,341</u>

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Changes in Total OPEB Liability and Related Ratios**

Statement I-1

Total OPEB Liability

	<u>6/30/2018</u>	<u>6/30/2019</u>
Service cost	\$ 3,941,611	\$ 4,950,988
Interest	9,668,886	10,071,488
Changes of benefit terms	-	-
Differences between expected and actual experience	2,708,918	7,651,596
Changes of assumptions or other inputs	(11,865,868)	17,249,820
Benefit payments	<u>(18,775,057)</u>	<u>(19,807,685)</u>
Net change in total OPEB liability	(14,321,510)	20,116,207
Total OPEB liability, beginning of year	<u>279,468,145</u>	<u>265,146,635</u>
Total OPEB liability, end of year	<u><u>265,146,635</u></u>	<u><u>285,262,842</u></u>
Covered-employee payroll	\$ 95,576,407	\$ 98,443,699
Total OPEB liability as a percentage of covered-employee payroll	277.42%	289.77%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Notes to Schedule:

Change in benefit terms: There were no changes of benefit terms for the year ended June 30, 2019.

Change in assumptions: The discount rate decreased from 3.87% to 3.50% for the June 30, 2019, actuarial report.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer Contributions - OPEB**

Statement I-2

	6/30/2018	6/30/2019
Actuarially determined contribution	\$ 19,289,222	\$ 18,807,063
Contributions in relation to the actuarially determined contribution		
Employer contributions to trust	-	-
Employer-paid retiree premiums	18,775,057	19,807,685
Total contributions	18,775,057	19,807,685
Contribution deficiency (excess)	\$ 514,165	\$ (1,000,622)
 Covered-employee payroll	 \$ 95,576,407	 \$ 98,443,699
 Contributions as a percentage of covered-employee payroll	 19.64%	 20.12%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Notes to Schedule for Current Year:

Valuation date	June 30, 2019
Actuarially determined contributions are calculated as of the last day of the fiscal year in which contributions are reported.	
Actuarial cost method	Individual Entry Age Normal
Amortization method	Market value
Amortization period	30 years
Inflation	2.50% annually
Healthcare trend	Flat 5.50% annually
Salary increases	4.00% annually
Discount rate	3.87% annually (Beginning of Year to Determine ADC) 3.50% annually (As of End of the Year Measurement Date)
Retirement age	6 years after the later of attainment of 30 years of service at any age; or, attainment of age 55 and 25 years of service; or attainment of age 60 and 5 years of service; employees hired on or after January 1, 2011, are not able to retire or enter DROP until age 60 without actuarial reduction in benefits.
Mortality	RP-2000 without projection, 50% unisex blend
Turnover	Age specific table with an average of 10% when applied to the active census

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Teachers' Retirement System of Louisiana (TRSL)**

Statement I-3

	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>
Employer's Proportion of the Net Pension Liability (Asset)	2.45875%	2.49356%	2.47015%	2.55425%	2.54800%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 251,319,920	\$ 268,114,271	\$ 289,921,297	\$ 261,858,468	\$ 250,418,044
Employer's Covered-Employee Payroll	\$ 108,365,220	\$ 111,151,534	\$ 110,167,845	\$ 114,561,064	\$ 117,531,661
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	231.92%	241.22%	263.16%	228.58%	213.06%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.70%	62.50%	59.90%	65.60%	68.20%

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer Contributions
Teachers' Retirement System of Louisiana (TRSL)**

Statement I-4

	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
6/30/2019	\$ 31,594,674	\$ 31,594,674	\$ -	\$ 118,328,272	26.70 %
6/30/2018	31,265,271	31,265,271	-	117,531,661	26.60
6/30/2017	29,218,067	29,218,067	-	114,561,064	25.50
6/30/2016	28,979,676	28,979,676	-	110,167,845	26.31
6/30/2015	31,126,192	31,126,192	-	111,151,534	28.00

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Teachers' Retirement System of Louisiana (TRSL)
For the Year Ended June 30, 2019**

Statement I-5

Changes in Benefit Terms include:

There were no changes in benefit terms for the year end June 30, 2019.

Changes of Assumptions

The valuation interest rate was decreased from 7.70% to 7.65% for the June 30, 2018, actuarial report.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Louisiana School Employees' Retirement System (LSERS)**

Statement I-6

	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>
Employer's Proportion of the Net Pension Liability (Asset)	3.03833%	3.15181%	3.16596%	3.21348%	3.23689%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 17,612,754	\$ 19,986,447	\$ 23,882,353	\$ 20,563,899	\$ 21,626,862
Employer's Covered-Employee Payroll	\$ 8,526,454	\$ 8,867,278	\$ 8,991,601	\$ 9,198,428	\$ 9,336,993
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	206.57%	225.40%	265.61%	223.56%	231.63%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	76.18%	74.49%	70.09%	75.03%	74.44%

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

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**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Employer Contributions
 Louisiana School Employees' Retirement System (LSERS)**

Statement I-7

	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
6/30/2019	\$ 2,650,066	\$ 2,650,066	\$ -	\$ 9,464,521	28.00 %
6/30/2018	2,577,010	2,577,010	-	9,336,993	27.60
6/30/2017	2,511,171	2,511,171	-	9,198,428	27.30
6/30/2016	2,715,463	2,715,463	-	8,991,601	30.20
6/30/2015	2,926,202	2,926,202	-	8,867,278	33.00

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Louisiana School Employees' Retirement System (LSERS)
For the Year Ended June 30, 2019**

Statement I-8

Changes in Benefit Terms include:

There were no changes in benefit terms for the year ended June 30, 2018.

Changes of Assumptions

The valuation interest rate was decreased from 7.1250% to 7.0625% for the June 30, 2018, actuarial report.

The inflation rate was decreased from 2.625% to 2.500% for the June 30, 2018, actuarial report.

The mortality assumption was updated to reflect the results of the new experience study and was based on the RP-2014 Healthy Annuitant, Sex Distinct Employee, and Sex Distinct Disabled Lives mortality tables with generational projections using the full generational scale MP2017. The previous valuation set mortality from the RP-2000 Combined Healthy Sex Distinct and Disabled Lives mortality tables with no projection scale.

The salary increase assumption was updated to 3.25% as of June 30, 2018, to reflect the results of the new experience study and change to the inflation rate. The previous valuation included a range of 3.075% to 5.375%.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Louisiana State Employees' Retirement System (LASERS)**

Statement I-9

	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>
Employer's Proportion of the Net Pension Liability (Asset)	0.02264%	0.02701%	0.03403%	0.04058%	0.04772%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 1,415,902	\$ 1,836,816	\$ 2,672,063	\$ 2,856,352	\$ 3,254,193
Employer's Covered-Employee Payroll	\$ 469,306	\$ 569,280	\$ 681,174	\$ 784,171	\$ 952,367
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	301.70%	322.66%	392.27%	364.25%	341.70%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	65.00%	62.70%	57.70%	62.50%	64.30%

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

8 See independent auditor's report.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Employer Contributions
 Louisiana State Employees' Retirement System (LASERS)**

Statement I-10

	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
6/30/2019	\$ 363,866	\$ 363,866	\$ -	\$ 960,069	37.90 %
6/30/2018	360,947	360,947	-	952,367	37.90
6/30/2017	280,733	280,733	-	784,171	35.80
6/30/2016	253,397	253,397	-	681,174	37.20
6/30/2015	210,634	210,634	-	569,280	37.00

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Louisiana State Employees' Retirement System (LASERS)
For the Year Ended June 30, 2019**

Statement I-11

Changes in Benefit Terms include:

There were no changes in benefit terms for the year end June 30, 2018.

Changes of Assumptions

The valuation interest rate was decreased from 7.70% to 7.65% for the June 30, 2018, actuarial report.

See independent auditor's report.

Supplemental Information

Rapides Parish School Board Nonmajor Governmental Funds

Special Revenue Funds - Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes. The abbreviation for No Child Left Behind (NCLB) is used in many of the following descriptions of special revenue funds.

Rapides Foundation Fund

Rapides Foundation Fund accounts for grants from the Rapides Foundation received to supplement and enhance opportunities to upgrade teaching and improve instructional and curriculum resources within the overall strategic planning process already underway.

Parishwide Repair Fund and School Districts No. 11, No. 16, No. 22A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 56, No. 57, No. 58, No. 61, and No. 62 Maintenance Funds

The Parishwide Repair Fund and the School District Maintenance Funds account for the proceeds of state revenue sharing funds and ad valorem taxes levied for maintaining and improving school facilities in Rapides Parish.

Career and Technical Education Fund

The Career and Technical Education Fund accounts for federal and local funds used to expand and improve agriculture, business, home economics, technology, education, health occupations, marketing, and industrial arts.

Buckeye Food Preservation Fund

The Buckeye Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Big Island School District No. 50 of Rapides Parish.

Poland Food Preservation Fund

The Poland Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Poland School District No. 55 of Rapides Parish.

Sales Tax Funds

The Sales Tax Funds account for the portion of sales and use tax received by the Rapides Parish School Board for supplementing salaries of Rapides Parish School Board personnel.

Interest Fund

Interest Fund accounts for the accumulation of interest earnings on the checking accounts of federal programs for Titles I, II, III, IV, and V from prior years.

NCLB Homeless Assistance Act Title I Fund

NCLB Homeless Assistance Act Title I Fund accounts for federal funds for the education of homeless children and makes funds available to help find and enroll homeless children and youth in school.

**Rapides Parish School Board
Nonmajor Governmental Funds**

NCLB Title I Migrant Fund

NCLB Title I Migrant Fund accounts for federal funds for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

Indian Education Fund

The Indian Education Fund accounts for federal funds used to improve the academic performance of Indian students through a tutorial and guidance program.

NCLB Title I Fund

NCLB Title I Fund (Improving America's Schools Act) accounts for federal funds for economically and educationally deprived school children. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

NCLB Title II Fund

NCLB Title II Fund accounts for federal funds used to help improve student achievement by improving teacher and principal quality and adding additional highly qualified teachers, principals, and assistant principals.

NCLB Title III Fund

NCLB Title III Fund accounts for federal funds used to provide intensive English language instruction and to bring about a greater understanding of the cultural backgrounds for foreign students.

Miscellaneous Fund

The Miscellaneous Fund accounts for the cash account of grant programs, as well as the set aside funds from the Federal National Forest Schools and Roads Grant.

Special Education Fund

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Rapides Parish School System.

8-G Grants Fund

8-G Grants Fund accounts for state assistance derived from offshore drilling activities. The funds are dedicated for the purchase of instructional material and text books, for the remediation of high school students failing LEAP tests, for the continuation of six productive writing to read computer labs, for the telecommunication project at Glenmora High School, for the satellite courses at Bolton High School, for tutoring expelled students at Brame Middle and Tioga Junior High Schools, and for supplementing the program for high risk four year-olds.

TANF Fund

TANF (Temporary Assistance for Needy Families) Fund accounts for federal grants to assist needy families with children. The money is primarily used in the pre-GED skills option program and various preschool programs.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Education Excellence Fund

Education Excellence Fund accounts for Tobacco Settlement funds received. These are restricted state funds that must be expended per a local expenditure plan approved by the Joint Committee on Education.

Coughlin Saunders Fund

Coughlin Saunders Fund accounts for donations received from Coughlin Saunders to help with instruction at Alma Redwine Elementary School.

Back to School Donations Fund

Back to School Donations Fund accounts for donations received through a Back to School Kickoff for professional development for all educators of Rapides Parish.

Social Studies Fair Fund

Social Studies Fair Fund accounts for entry fees received and disbursed to help defray the cost of conducting social studies fairs across the district.

Preschool Development Grant Fund

Preschool Development Grant Fund accounts for federal funds used to build or enhance infrastructure to provide high-quality preschool programs and expand high-quality preschool programs in high-need communities.

Community Development Block Grants and Cecil Picard LA 4 Early Childhood Funds

Community Development Block Grants (CDBG) and Cecil Picard LA 4 Early Childhood Funds account for federal and state funds, respectively, to provide access to universal high quality, developmentally appropriate prekindergarten classes to four-year-old children who are eligible to enter public school kindergarten the following year.

Donations – D.F. Huddle Elementary Fund

Donations – D.F. Huddle Elementary Fund accounts for donations received from Red River Bank to help purchase playground equipment for D.F. Huddle Elementary.

1003(g) School Improvement Grants Fund

1003(g) School Improvement Grants Fund accounts for federal funds to assist in raising the achievement of students in low-performing schools.

Homeless Donations Fund

Homeless Donations Fund accounts for donations given by local sources to purchase supplies for homeless children such as school supplies, backpacks, and uniforms.

Rapides Parish School Board Nonmajor Governmental Funds

Louisiana Campaign for Tobacco-Free Living Fund

Louisiana Campaign for Tobacco-Free Living Fund accounts for state funds received for Arthur F. Smith Middle Magnet School to promote tobacco prevention and control advocacy.

Early Childhood Community Network Pilot Fund

Early Childhood Community Network Pilot Fund accounts for funds received as part of a pilot program aimed to prepare young learners for kindergarten with professional development of early childhood care and education network provided to private daycares in Rapides Parish.

Striving Readers Fund

Striving Readers Fund accounts for federal funds received to help train teachers in conducting efficient literacy programs.

Student Support and Academic Enrichment Program Fund

Student Support and Academic Enrichment Program Fund accounts for federal funds received to improve student academic achievement by providing all students with access to a well-rounded education; improving school conditions for student learning; and improving the use of technology in order to improve the academic achievement and digital literacy for all students.

Teacher and School Leader Incentive Fund

Teacher and School Leader Incentive Fund accounts for funds received from local sources used to promote performance-based compensation for teachers, principals, and other school leaders.

Cargill Fund

Cargill Fund accounts for funds received from local sources for Rapides High School to support programs that improve access to primary and secondary education for children by building skills in science, technology, engineering, and in areas of agriculture, food security, and safety. Also, the funds are used to purchase computers, software, calculators, and printers to set up computer labs for the instructional program related to these fields of study.

Mathematics and Science Partnerships Fund

Mathematics and Science Partnerships Fund accounts for federal funds received under Title II, Part B of the NCLB Act of 2001, which is aimed to enhance the professional development for math and science teachers within the district.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Debt Service Funds - Debt service funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

School Districts No. 11, No. 16, No. 22A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 56, No. 57, No. 58, and No. 62 Debt Service Funds and QSCB Bonds Funds

The School Districts Debt Service Funds are used to accumulate monies for payment of the fourteen remaining bond issues. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, erecting and equipping additional public school buildings, acquiring necessary equipment and furnishings, and improving existing public school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The certificate of indebtedness is financed by excess revenues from the General Fund.

Capital Projects Funds - Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

School Districts No. 11, No. 52, No. 27, No. 16, No. 55, No. 58, School Buses, Energy, and QSCB Bonds Funds

The School Districts Capital Projects Funds account for financial resources to be used to acquire, construct, or improve public school facilities within the respective school districts.

Permanent Fund - Permanent funds account for resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the School Board's programs – that is, for the benefit of the School district.

F. P. Joseph Memorial Fund

The F. P. Joseph Memorial Permanent Fund accounts for a bequest of \$1,000 each to the Glenmora, Forest Hill, and Southwest Rapides High Schools. Since the time of the bequest, the Forest Hill and Southwest Rapides High Schools have been closed. The funds have been invested, and the interest is used each year at commencement to award the "Mary and F. P. Joseph Memorial Medal" to the deserving students selected by the Principal of Glenmora High School.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2019

Statement J-1
 (Continued)

Special Revenue Funds

	Rapides Foundation	Parishwide Repair	School Districts Maintenance	Career and Technical Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2	Sales Tax No. 3
Assets									
Cash and cash equivalents	\$ 38,908	\$ 1,341,344	\$ 5,269,399	\$ -	\$ 407,865	\$ 133,389	\$ 102,624	\$ 91,376	\$ 1,800,161
Certificate of deposit and investments	-	1,529,898	8,716,121	-	-	-	-	-	-
Receivables	-	15,002	30,403	91,532	1,128	684	2,233,130	2,233,116	2,229,891
Due from other funds	-	29,006	166,603	939	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 38,908	\$ 2,915,250	\$ 14,182,526	\$ 92,471	\$ 408,993	\$ 134,073	\$ 2,335,754	\$ 2,324,492	\$ 4,030,052
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 33,917	\$ 87,995	\$ 909,898	\$ -	\$ 12,055	\$ 162	\$ 351	\$ 105,354	\$ 135,452
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	4,991	6,194	28,329	-	-	3,511	1,766,460	1,903,972	2,452,209
Interfund payables	-	-	35,000	92,471	-	-	300,000	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	38,908	94,189	973,227	92,471	12,055	3,673	2,066,811	2,009,326	2,587,661
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	268,943	315,166	1,442,391
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	2,821,061	13,209,299	-	396,938	130,400	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	2,821,061	13,209,299	-	396,938	130,400	268,943	315,166	1,442,391
Total Liabilities and Fund Balances	\$ 38,908	\$ 2,915,250	\$ 14,182,526	\$ 92,471	\$ 408,993	\$ 134,073	\$ 2,335,754	\$ 2,324,492	\$ 4,030,052

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2019

Statement J-1
 (Continued)

Special Revenue Funds

	Interest	NCLB Homeless Assistance Act Title I	NCLB Title I Migrant	Indian Education	NCLB Title I	NCLB Title II	NCLB Title III	Miscellaneous	Special Education
Assets									
Cash and cash equivalents	\$ 130,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,618,098	\$ 945,521
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-
Receivables	-	21,079	3,403	-	2,011,104	390,639	16,393	-	1,178,381
Due from other funds	-	-	202	-	-	-	-	-	1,451
Interfund receivables	-	-	-	-	-	-	-	2,764,881	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 130,921	\$ 21,079	\$ 3,605	\$ -	\$ 2,011,104	\$ 390,639	\$ 16,393	\$ 4,382,979	\$ 2,125,353
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ 62	\$ -	\$ 10,203	\$ 96,088	\$ 1,001	\$ -	\$ 22,775
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	1,536	248	-	1,329,418	137,152	15,392	-	784,643
Interfund payables	-	19,543	3,295	-	671,483	157,399	-	4,100,000	388,840
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	21,079	3,605	-	2,011,104	390,639	16,393	4,100,000	1,196,258
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	282,979	-
Other special purposes	130,921	-	-	-	-	-	-	-	929,095
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	130,921	-	-	-	-	-	-	282,979	929,095
Total Liabilities and Fund Balances	\$ 130,921	\$ 21,079	\$ 3,605	\$ -	\$ 2,011,104	\$ 390,639	\$ 16,393	\$ 4,382,979	\$ 2,125,353

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See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019**

Statement J-1
(Continued)

Special Revenue Funds

	8-G Grants	TANF	Education Excellence	Coughlin Saunders	Back to School Donations	Social Studies Fair	Preschool Development Grant	Community Development Block Grants	Cecil Picard LA 4 Early Childhood
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ 269,312	\$ 5,000	\$ 983	\$ 267	\$ -	\$ -	\$ -
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-
Receivables	111,926	799,903	-	-	-	-	82,551	5,431	302,461
Due from other funds	3,864	24,275	-	-	-	-	6,540	-	19,966
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	1,950,191	-	-	-	-	-	-
Total Assets	\$ 115,790	\$ 824,178	\$ 2,219,503	\$ 5,000	\$ 983	\$ 267	\$ 89,091	\$ 5,431	\$ 322,427
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 546	\$ -	\$ 82
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	38,530	315,295	-	-	-	-	69,497	395	196,979
Interfund payables	77,260	508,883	-	-	-	-	19,048	5,036	125,366
Unearned revenue	-	-	1,950,191	-	-	-	-	-	-
Total Liabilities	115,790	824,178	1,950,191	-	-	-	89,091	5,431	322,427
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	-	269,312	5,000	983	267	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	-	269,312	5,000	983	267	-	-	-
Total Liabilities and Fund Balances	\$ 115,790	\$ 824,178	\$ 2,219,503	\$ 5,000	\$ 983	\$ 267	\$ 89,091	\$ 5,431	\$ 322,427

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2019

Statement J-1
 (Continued)

Special Revenue Funds

	Donations - D.F. Huddle Elementary	1003(g) School Improvement Grants	Homeless Donations	Louisiana Campaign for Tobacco-Free Living	Early Childhood Community Network Pilot	Striving Readers	Student Support and Academic Enrichment Program	Teacher and School Leader Incentive	Cargill
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ 31,088	\$ 22	\$ 1,592	\$ -	\$ -	\$ -	\$ -
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	1,053	46,472	251,564	640,586	-
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ -	\$ -	\$ 31,088	\$ 22	\$ 2,645	\$ 46,472	\$ 251,564	\$ 640,586	\$ -
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 415	\$ -	\$ 9,191	\$ 219	\$ -
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	2,230	3,384	15,808	213,763	-
Interfund payables	-	-	-	-	-	43,088	226,565	426,604	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	2,645	46,472	251,564	640,586	-
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	-	31,088	22	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	-	31,088	22	-	-	-	-	-
Total Liabilities and Fund Balances	\$ -	\$ -	\$ 31,088	\$ 22	\$ 2,645	\$ 46,472	\$ 251,564	\$ 640,586	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2019

Statement J-1
 (Continued)

	Special Revenue Funds		Debt Service Funds					
	Mathematics and Science Partnerships	Total	Rigolette No. 11	Forest Hill No. 16	Cottle No. 22A	Glenmora No. 27	Big Island No. 50	Fifth Ward No. 51
Assets								
Cash and cash equivalents	\$ -	\$ 12,187,870	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Certificate of deposit and investments	-	10,246,019	-	-	-	-	-	-
Receivables	-	12,697,832	3,492	233	-	644	2,888	-
Due from other funds	-	252,846	-	-	-	-	-	-
Interfund receivables	-	2,764,881	-	-	-	-	-	-
Restricted assets	-	1,950,191	293,221	28,918	277	242,369	578,404	-
Total Assets	\$ -	\$ 40,099,639	\$ 286,713	\$ 29,151	\$ 277	\$ 243,013	\$ 581,292	\$ -
Liabilities and Fund Balances								
Liabilities								
Accounts payable	\$ -	\$ 1,425,766	\$ 229	\$ -	\$ 26	\$ 59	\$ -	\$ -
Contracts payable	-	-	-	-	-	-	-	-
Due to other funds	-	9,289,936	-	-	-	-	-	-
Interfund payables	-	7,199,881	-	-	-	-	-	-
Unearned revenue	-	1,950,191	-	-	-	-	-	-
Total Liabilities	-	19,865,774	229	-	26	59	-	-
Fund balances								
Nonspendable								
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-
Restricted								
Salaries and related benefits	-	2,025,500	-	-	-	-	-	-
National forest education opportunity	-	282,979	-	-	-	-	-	-
Other special purposes	-	17,924,386	-	-	-	-	-	-
Debt service	-	-	286,484	29,151	251	242,954	581,292	-
Capital projects	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	20,233,865	286,484	29,151	251	242,954	581,292	-
Total Liabilities and Fund Balances	\$ -	\$ 40,099,639	\$ 286,713	\$ 29,151	\$ 277	\$ 243,013	\$ 581,292	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2019

Statement J-1
 (Continued)

Debt Service Funds

	Lecompte-Lamourie						QSCB 2009	QSCB 2011	Total
	Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 62			
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-
Receivables	10,509	66	19	774	25	11,513	-	-	30,163
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	938,841	306,751	27,630	954,234	101,441	32,298	1,800,000	3,732,662	9,037,046
Total Assets	\$ 949,350	\$ 306,817	\$ 27,649	\$ 955,008	\$ 101,466	\$ 43,811	\$ 1,800,000	\$ 3,732,662	\$ 9,067,209
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 540	\$ -	\$ 123	\$ -	\$ 193	\$ 1,311	\$ -	\$ -	\$ 2,481
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	540	-	123	-	193	1,311	-	-	2,481
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	-	-	-	-	-	-	-	-
Debt service	948,810	306,817	27,526	955,008	101,273	42,500	1,800,000	3,732,662	9,064,728
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	948,810	306,817	27,526	955,008	101,273	42,500	1,800,000	3,732,662	9,064,728
Total Liabilities and Fund Balances	\$ 949,350	\$ 306,817	\$ 27,649	\$ 955,008	\$ 101,466	\$ 43,811	\$ 1,800,000	\$ 3,732,662	\$ 9,067,209

See independent auditor's report.

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Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2019

Statement J-1
 (Continued)

Capital Project Funds

	Rigolette No. 11	Pineville No. 52	Glenmora No. 27	Forest Hill No. 16	Poland No. 55	Sixth Ward No. 58	School Buses	Energy	QSCB Bonds
Assets									
Cash and cash equivalents	\$ 265,972	\$ 5,151	\$ 4,779	\$ 448	\$ 3,632	\$ 230	\$ 620,478	\$ 30,405	\$ 2,214
Certificate of deposit and investments	-	-	77,779	-	355,340	27,242	623,232	-	22,252
Receivables	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 265,972	\$ 5,151	\$ 82,558	\$ 448	\$ 358,972	\$ 27,472	\$ 1,243,710	\$ 30,405	\$ 24,466
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-	6,855	-	-	-	-
Due to other funds	-	-	-	-	52,525	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	59,380	-	-	-	-
Fund balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	265,972	5,151	82,558	448	299,592	27,472	1,243,710	30,405	24,466
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	265,972	5,151	82,558	448	299,592	27,472	1,243,710	30,405	24,466
Total Liabilities and Fund Balances	\$ 265,972	\$ 5,151	\$ 82,558	\$ 448	\$ 358,972	\$ 27,472	\$ 1,243,710	\$ 30,405	\$ 24,466

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019**

Statement J-1
(Concluded)

	<u>Capital Project Funds</u>	<u>Permanent Fund</u>	<u>Total Nonmajor Governmental Funds</u>
Assets	Total	F. P. Joseph Memorial	
Cash and cash equivalents	\$ 933,309	\$ 238	\$ 13,121,417
Certificate of deposit and investments	1,105,845	15,400	11,367,264
Receivables	-	43	12,728,038
Due from other funds	-	-	252,846
Interfund receivables	-	-	2,764,881
Restricted assets	-	-	10,987,237
Total Assets	\$ 2,039,154	\$ 15,681	\$ 51,221,683
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ -	\$ -	\$ 1,428,247
Contracts payable	6,855	-	6,855
Due to other funds	52,525	-	9,342,461
Interfund payables	-	-	7,199,881
Unearned revenue	-	-	1,950,191
Total Liabilities	59,380	-	19,927,635
Fund balances			
Nonspendable			
Permanent fund - nonexpendable	-	3,000	3,000
Restricted			
Salaries and related benefits	-	-	2,026,500
National forest education opportunity	-	-	282,979
Other special purposes	-	-	17,924,386
Debt service	-	-	9,064,728
Capital projects	1,979,774	-	1,979,774
Permanent fund - expendable	-	12,681	12,681
Total Fund Balances (Deficit)	1,979,774	15,681	31,294,048
Total Liabilities and Fund Balances	\$ 2,039,154	\$ 15,681	\$ 51,221,683

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2019

Statement J-2
(Continued)

Special Revenue Funds

	Rapides Foundation	Parishwide Repair	School Districts Maintenance	Career and Technical Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2	Sales Tax No. 3
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ 1,772,596	\$ 9,076,351	\$ -	\$ 108,475	\$ 58,107	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	13,001,727	13,001,697	12,965,637
Rentals, leases, and royalties	-	-	20,311	-	-	-	-	-	-
Charges for services	-	-	-	-	4,706	12,235	-	-	-
Interest earnings	-	23,614	172,990	-	186	798	53,950	53,767	33,620
Other	773,465	-	-	-	-	-	-	-	-
State sources									
Other	-	57,787	194,294	-	-	-	-	-	-
Federal sources				319,506					
Other	-	-	-	-	-	-	-	-	-
Total Revenues	773,465	1,853,997	9,463,946	319,506	113,367	71,140	13,055,677	13,055,464	12,999,257
Expenditures									
Current									
Instruction									
Regular programs	-	21,441	837,108	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	4,936	4,936	197,034	-	-	-	-	-
Other instructional programs	1,016	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	928,286	35	-	129,102	-	-	-	-	-
General administration	-	68,570	335,035	-	19,519	1,424	311	315	319
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	2,510,742	12,502,207	-	4	2,325	-	-	-
Student transportation services	220	-	-	129	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	1,540	-	-	-	-	-	-	-
Community service programs	-	-	-	-	53,601	49,686	-	-	-
Capital outlay	-	411,920	2,304,871	-	-	-	-	-	-
Debt service									
Principal retirement	-	7,136	58,265	-	-	-	-	-	-
Interest and fiscal charges	-	1,786	65,425	-	-	-	-	-	-
Total Expenditures	929,522	3,028,086	16,107,847	326,265	73,124	53,435	311	315	319
Excess (Deficiency) of Revenues Over Expenditures	(156,057)	(1,174,089)	(6,643,901)	(6,759)	40,243	17,705	13,055,366	13,055,149	12,998,938
Other Financing Sources (Uses)									
Transfers in	-	928,836	6,898,453	6,759	10,132	9,018	-	-	-
Transfers out	-	(207,632)	(561,967)	-	-	-	(13,242,704)	(13,156,201)	(12,658,228)
Proceeds from sale of capital assets	-	2,768	25	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	723,972	6,336,511	6,759	10,132	9,018	(13,242,704)	(13,156,201)	(12,658,228)
Net Change in Fund Balances	(156,057)	(450,117)	(307,390)	-	50,375	26,723	(187,338)	(101,052)	340,710
Fund Balances (Deficit) - Beginning of Year	156,057	3,271,178	13,516,689	-	346,563	103,677	456,281	416,218	1,101,681
Fund Balances (Deficit) - End of Year	\$ -	\$ 2,821,061	\$ 13,209,299	\$ -	\$ 396,938	\$ 130,400	\$ 268,943	\$ 315,166	\$ 1,442,391

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Rapides Parish School Board
Alexandria, Louisiana
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Statement J-2
(Continued)

Special Revenue Funds

	Interest	NCLB Homeless Assistance Act Title I	NCLB Title I Migrant	Indian Education	NCLB Title I	NCLB Title II	NCLB Title III	Miscellaneous	Special Education
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	739,384
Interest earnings	-	-	-	-	-	-	-	69,804	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Other	-	150,829	64,274	7,064	10,057,848	1,890,024	45,846	-	5,972,682
Total Revenues	-	150,829	64,274	7,064	10,057,848	1,890,024	45,846	69,804	6,712,056
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	1,756,448
Vocational programs	-	-	-	-	-	-	-	-	123,685
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	6,543	7,308,668	6,408	42,083	-	-
Support services									
Student services	-	139,845	59,332	-	573,047	-	-	-	2,000,759
Instructional staff support	-	-	-	-	2,212,036	1,753,860	2,864	-	2,343,961
General administration	-	-	141	7	7,599	1,394	-	-	5,221
Business services	-	-	-	-	-	-	-	-	76,023
Plant services	-	-	-	-	3,838	-	-	378	-
Student transportation services	-	-	3,103	-	135,845	-	-	2,577	12,320
Central services	-	-	-	-	-	-	-	-	1,143
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	6,500	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	139,845	62,576	6,550	10,247,533	1,761,662	44,947	2,955	6,319,560
Excess (Deficiency) of Revenues Over Expenditures	-	10,984	1,698	514	(189,685)	128,362	899	66,849	392,506
Other Financing Sources (Uses)									
Transfers in	-	-	2,982	-	908,874	9,258	-	-	599,666
Transfers out	-	(10,984)	(4,680)	(514)	(719,189)	(137,620)	(899)	-	(415,952)
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(10,984)	(1,698)	(514)	189,685	(128,362)	(899)	-	183,714
Net Change in Fund Balances	-	-	-	-	-	-	-	66,849	576,220
Fund Balances (Deficit) - Beginning of Year	130,921	-	-	-	-	-	-	216,130	352,875
Fund Balances (Deficit) - End of Year	\$ 130,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 282,979	\$ 929,095

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Rapides Parish School Board
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Statement J-2
(Continued)

Special Revenue Funds

	8-G Grants	TANF	Education Excellence	Coughlin Saunders	Back to School Donations	Social Studies Fair	Preschool Development Grant	Community Development Block Grants	Cecil Picard LA 4 Early Childhood
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	1,717	-	-	-	-
State sources									
Other	276,221	-	416,258	-	-	-	-	-	1,241,966
Federal sources	-	1,750,843	-	-	-	-	716,700	69,067	-
Total Revenues	276,221	1,750,843	416,258	-	1,717	-	716,700	69,067	1,241,966
Expenditures									
Current									
Instruction									
Regular programs	-	-	287,995	-	638	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	263,678	-	-	-	-	-	-	-
Other instructional programs	1,272	-	-	-	-	-	-	-	-
Special programs	280,333	1,464,141	-	-	-	-	506,217	-	1,330,795
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	11,500	379	-	-	4,705	-	239,458	64,038	-
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	687	3,351	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	293,792	1,731,549	287,995	-	5,343	-	745,675	64,038	1,330,795
Excess (Deficiency) of Revenues Over Expenditures	(17,571)	19,294	128,263	-	(3,626)	-	(28,975)	5,029	(88,829)
Other Financing Sources (Uses)									
Transfers in	17,571	108,193	-	-	-	-	30,554	-	88,829
Transfers out	-	(127,487)	-	-	-	-	(1,579)	(5,029)	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	17,571	(19,294)	-	-	-	-	28,975	(5,029)	88,829
Net Change in Fund Balances	-	-	128,263	-	(3,626)	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	141,049	5,000	4,609	267	-	-	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ 269,312	\$ 5,000	\$ 983	\$ 267	\$ -	\$ -	\$ -

See independent auditor's report.

**Rapides Parish School Board
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Statement J-2
(Continued)

Special Revenue Funds

	Donations - D.F. Huddle Elementary	1003(g) School Improvement Grants	Homeless Donations	Louisiana Campaign for Tobacco-Free Living	Early Childhood Community Network Pilot	Striving Readers	Student Support and Academic Enrichment Program	Teacher and School Leader Incentive	Cargill
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	29,000	-	1,850	-	-	-	-	1,964,260	-
State sources									
Other	-	-	-	-	53,400	-	-	-	-
Federal sources									
Other	-	104,757	-	-	-	99,577	537,848	-	-
Total Revenues	29,000	104,757	1,850	-	53,400	99,577	537,848	1,964,260	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	22,267	-	1,424,604	3,278
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	152	-	-	-	-	-
Special programs	-	88,926	-	-	-	-	503,940	-	-
Support services									
Student services	-	-	327	-	-	-	5,860	-	-
Instructional staff support	-	8,364	-	-	51,960	70,038	-	539,336	1,000
General administration	-	-	-	-	-	-	-	320	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	1,440	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	29,000	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	29,000	97,290	327	152	53,400	92,305	509,800	1,964,260	4,278
Excess (Deficiency) of Revenues Over Expenditures		7,467	1,523	(152)		7,272	28,048		(4,278)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(7,467)	-	-	-	(7,272)	(28,048)	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(7,467)	-	-	-	(7,272)	(28,048)	-	-
Net Change in Fund Balances	-	-	1,523	(152)	-	-	-	-	(4,278)
Fund Balances (Deficit) - Beginning of Year	-	-	29,565	174	-	-	-	-	4,278
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ 31,088	\$ 22	\$ -	\$ -	\$ -	\$ -	\$ -

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Rapides Parish School Board
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Statement J-2
(Continued)

	Special Revenue Funds		Debt Service Funds					
	Mathematics and Science Partnerships	Total	Rigolette No. 11	Forest Hill No. 16	Cotile No. 22A	Glenmora No. 27	Bigisland No. 50	Fifth Ward No. 51
Revenues								
Local sources								
Taxes								
Ad valorem taxes	\$ -	\$ 11,015,529	\$ 1,915,178	\$ 228,912	\$ 10	\$ 216,515	\$ 745,647	\$ -
Sales taxes	-	38,969,061	-	-	-	-	-	-
Rentals, leases, and royalties	-	20,311	-	-	-	-	-	-
Charges for services	-	756,325	-	-	-	-	-	-
Interest earnings	-	408,729	8,974	15	3	5,991	13,281	-
Other	-	2,770,292	-	-	-	-	-	-
State sources								
Other	-	2,239,926	-	-	-	-	-	-
Federal sources	33,892	21,820,757	-	-	-	-	-	-
Total Revenues	33,892	78,000,930	1,924,152	228,927	13	222,506	758,928	-
Expenditures								
Current								
Instruction								
Regular programs	-	2,597,331	-	-	-	-	-	-
Special education programs	-	1,756,448	-	-	-	-	-	-
Vocational programs	-	594,269	-	-	-	-	-	-
Other instructional programs	-	2,440	-	-	-	-	-	-
Special programs	-	11,538,054	-	-	-	-	-	-
Support services								
Student services	-	2,779,170	-	-	-	-	-	-
Instructional staff support	31,476	8,392,398	-	-	-	-	-	-
General administration	-	440,175	62,123	8,784	-	8,019	24,717	-
Business services	-	76,023	-	-	-	-	-	-
Plant services	-	15,019,494	-	-	-	-	-	-
Student transportation services	-	158,232	-	-	-	-	-	-
Central services	-	2,583	-	-	-	-	-	-
Other support services	-	1,540	-	-	-	-	-	-
Community service programs	-	103,287	-	-	-	-	-	-
Capital outlay	-	2,752,291	-	-	-	-	-	-
Debt service								
Principal retirement	-	65,401	1,624,000	145,000	-	175,000	785,000	-
Interest and fiscal charges	-	67,191	671,217	93,123	184	104,642	99,807	7
Total Expenditures	31,476	46,346,327	2,357,340	246,907	184	287,661	909,524	7
Excess (Deficiency) of Revenues Over Expenditures	2,416	31,654,603	(433,188)	(17,980)	(171)	(85,155)	(150,596)	(7)
Other Financing Sources (Uses)								
Transfers in	-	9,619,125	-	-	-	-	-	-
Transfers out	(2,416)	(41,295,868)	-	-	-	-	-	-
Proceeds from sale of capital assets	-	2,793	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(2,416)	(31,673,950)	-	-	-	-	-	-
Net Change in Fund Balances	-	(19,347)	(433,188)	(17,980)	(171)	(85,155)	(150,596)	(7)
Fund Balances (Deficit) - Beginning of Year	-	20,253,212	729,672	47,131	422	308,109	731,888	7
Fund Balances (Deficit) - End of Year	\$ -	\$ 20,233,865	\$ 296,484	\$ 29,151	\$ 251	\$ 242,954	\$ 581,292	\$ -

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Rapides Parish School Board
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Statement J-2
(Continued)

Debt Service Funds

	Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Lecompte- Lamourie Woodworth No. 57	Sixth Ward No. 58	Consolidated No. 62	QSCB 2009	QSCB 2011	Total
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 1,727,408	\$ 258,078	\$ 75,499	\$ 606,694	\$ 131,968	\$ 3,047,023	\$ -	\$ -	\$ 8,952,932
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	23,749	6,295	358	20,408	2,402	12,166	27,381	77,319	198,342
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Total Revenues	1,751,157	264,373	75,857	627,102	134,370	3,059,189	27,381	77,319	9,151,274
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	54,915	8,783	3,275	19,509	4,479	94,097	-	-	288,701
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay									
Debt service									
Principal retirement	1,265,000	135,000	80,000	450,000	90,000	3,505,000	-	-	8,254,000
Interest and fiscal charges	537,913	83,139	13,617	138,216	57,603	45,056	-	-	1,844,524
Total Expenditures	1,857,828	226,822	96,892	607,725	152,082	3,644,153	-	-	10,387,225
Excess (Deficiency) of Revenues Over Expenditures	(106,671)	37,451	(21,035)	19,377	(17,712)	(584,964)	27,381	77,319	(1,235,951)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	172,619	389,347	561,966
Transfers out	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	172,619	389,347	561,966
Net Change in Fund Balances	(106,671)	37,451	(21,035)	19,377	(17,712)	(584,964)	200,000	466,666	(673,985)
Fund Balances (Deficit) - Beginning of Year	1,055,481	269,366	48,561	935,631	118,985	627,464	1,600,000	3,265,996	9,738,713
Fund Balances (Deficit) - End of Year	\$ 948,810	\$ 306,817	\$ 27,526	\$ 955,008	\$ 101,273	\$ 42,500	\$ 1,800,000	\$ 3,732,662	\$ 9,064,728

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Statement J-2
(Continued)

Capital Projects Fund

	<u>Rigolette No. 11</u>	<u>Pineville No. 52</u>	<u>Glenmora No. 27</u>	<u>Forest Hill No. 16</u>	<u>Poland No. 55</u>	<u>Sixth Ward No. 68</u>	<u>School Buses</u>	<u>Energy</u>	<u>QSCB Bonds</u>
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	133	4	2,498	22	11,000	902	27,902	208	2,024
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Total Revenues	<u>133</u>	<u>4</u>	<u>2,498</u>	<u>22</u>	<u>11,000</u>	<u>902</u>	<u>27,902</u>	<u>208</u>	<u>2,024</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	9,200	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	45	37,655	54,000	334,163	32,121	300	93	100,875
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>45</u>	<u>37,655</u>	<u>54,000</u>	<u>343,363</u>	<u>32,121</u>	<u>300</u>	<u>93</u>	<u>100,875</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>133</u>	<u>(41)</u>	<u>(35,157)</u>	<u>(53,978)</u>	<u>(332,363)</u>	<u>(31,219)</u>	<u>27,602</u>	<u>115</u>	<u>(98,851)</u>
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(738)	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(738)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>133</u>	<u>(779)</u>	<u>(35,157)</u>	<u>(53,978)</u>	<u>(332,363)</u>	<u>(31,219)</u>	<u>27,602</u>	<u>115</u>	<u>(98,851)</u>
Fund Balances (Deficit) - Beginning of Year	<u>265,839</u>	<u>5,930</u>	<u>117,715</u>	<u>54,426</u>	<u>631,955</u>	<u>58,691</u>	<u>1,216,108</u>	<u>30,290</u>	<u>123,317</u>
Fund Balances (Deficit) - End of Year	<u>\$ 265,972</u>	<u>\$ 5,151</u>	<u>\$ 82,558</u>	<u>\$ 448</u>	<u>\$ 299,592</u>	<u>\$ 27,472</u>	<u>\$ 1,243,710</u>	<u>\$ 30,405</u>	<u>\$ 24,466</u>

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2019**

**Statement J-2
(Concluded)**

	<u>Capital Project Funds</u>	<u>Permanent Fund</u>	<u>Total Nonmajor Governmental Funds</u>
	<u>Total</u>	<u>F. P. Joseph Memorial</u>	
Revenues			
Local sources			
Taxes			
Ad valorem taxes	\$ -	\$ -	\$ 19,968,461
Sales taxes	-	-	38,969,061
Rentals, leases, and royalties	-	-	20,311
Charges for services	-	-	756,325
Interest earnings	44,693	118	651,882
Other	-	-	2,770,292
State sources			
Other	-	-	2,239,926
Federal sources	-	-	21,820,757
Total Revenues	44,693	118	87,197,015
Expenditures			
Current			
Instruction			
Regular programs	9,200	-	2,606,531
Special education programs	-	-	1,756,448
Vocational programs	-	-	594,269
Other instructional programs	-	-	2,440
Special programs	-	-	11,538,054
Support services			
Student services	-	101	2,779,271
Instructional staff support	-	-	8,392,398
General administration	-	-	728,876
Business services	-	-	76,023
Plant services	-	-	15,019,494
Student transportation services	-	-	158,232
Central services	-	-	2,583
Other support services	-	-	1,540
Community service programs	-	-	103,287
Capital outlay	559,252	-	3,311,543
Debt service			
Principal retirement	-	-	8,319,401
Interest and fiscal charges	-	-	1,911,715
Total Expenditures	568,452	101	57,302,105
Excess (Deficiency) of Revenues Over Expenditures	(523,759)	17	29,894,910
Other Financing Sources (Uses)			
Transfers in	-	-	10,181,091
Transfers out	(738)	-	(41,296,606)
Proceeds from sale of capital assets	-	-	2,793
Total Other Financing Sources (Uses)	(738)	-	(31,112,722)
Net Change in Fund Balances	(524,497)	17	(1,217,812)
Fund Balances (Deficit) - Beginning of Year	2,504,271	15,684	32,511,860
Fund Balances (Deficit) - End of Year	\$ 1,979,774	\$ 15,681	\$ 31,294,048

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2019**

**Statement J-3
(Continued)**

	Rigolette No. 11	Forest Hill No.16	Cotile No. 22A	Glenmora No. 27	Big Island No. 50
Assets					
Cash and cash equivalents	\$ 1,477,999	\$ 150,618	\$ 295,869	\$ 113,099	\$ 903,769
Investments	1,010,794	-	1,010,794	136,640	505,397
Receivables	3,194	154	1,570	479	2,258
Due from other funds	17,331	2,761	3,503	3,165	6,964
Total Assets	\$ 2,509,318	\$ 153,533	\$ 1,311,736	\$ 253,383	\$ 1,418,388
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 152,872	\$ 15,517	\$ 112,162	\$ 11,865	\$ 29,691
Due to other funds	4,897	738	700	398	1,418
Interfund payables	5,000	-	-	-	-
Total Liabilities	162,769	16,255	112,862	12,263	31,109
Fund balances					
Restricted					
Other special purposes	2,346,549	137,278	1,198,874	241,120	1,387,279
Total Liabilities and Fund Balances	\$ 2,509,318	\$ 153,533	\$ 1,311,736	\$ 253,383	\$ 1,418,388

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Special Revenue Funds - School Districts Maintenance Funds
 June 30, 2019**

**Statement J-3
 (Continued)**

	<u>Fifth Ward No. 51</u>	<u>Pineville No. 52</u>	<u>Poland No. 55</u>	<u>Ruby-Wise No. 56</u>	<u>Lecompte-Lamourie Woodworth No. 57</u>
Assets					
Cash and cash equivalents	\$ 540,368	\$ 10,588	\$ 68,070	\$ 136,509	\$ 223,027
Investments	-	1,137,178	-	-	-
Receivables	244	5,723	24	17	256
Due from other funds	2,922	14,430	58,229	1,880	2,425
Total Assets	<u>\$ 543,534</u>	<u>\$ 1,167,919</u>	<u>\$ 126,323</u>	<u>\$ 138,406</u>	<u>\$ 225,708</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 29,704	\$ 77,263	\$ 11,415	\$ 9,337	\$ 35,529
Due to other funds	257	1,430	271	502	473
Interfund payables	-	-	-	-	-
Total Liabilities	<u>29,961</u>	<u>78,693</u>	<u>11,686</u>	<u>9,839</u>	<u>36,002</u>
Fund balances					
Restricted					
Other special purposes	<u>513,573</u>	<u>1,089,226</u>	<u>114,637</u>	<u>128,567</u>	<u>189,706</u>
Total Liabilities and Fund Balances	<u>\$ 543,534</u>	<u>\$ 1,167,919</u>	<u>\$ 126,323</u>	<u>\$ 138,406</u>	<u>\$ 225,708</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2019**

**Statement J-3
(Concluded)**

	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 52	Total
Assets					
Cash and cash equivalents	\$ 346,195	\$ 762,136	\$ 15,376	\$ 225,776	\$ 5,269,399
Investments	-	505,397	4,409,041	880	8,716,121
Receivables	469	340	13,685	1,990	30,403
Due from other funds	1,354	1,254	50,385	-	166,603
Total Assets	\$ 348,018	\$ 1,269,127	\$ 4,488,487	\$ 228,646	\$ 14,182,526
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 7,944	\$ 11,189	\$ 404,504	\$ 906	\$ 909,898
Due to other funds	1,206	772	13,602	1,665	28,329
Interfund payables	-	-	-	30,000	35,000
Total Liabilities	9,150	11,961	418,106	32,571	973,227
Fund balances					
Restricted					
Other special purposes	338,868	1,257,166	4,070,381	196,075	13,209,299
Total Liabilities and Fund Balances	\$ 348,018	\$ 1,269,127	\$ 4,488,487	\$ 228,646	\$ 14,182,526

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2019

Statement J-4
(Continued)

	Rigolette No. 11	Forest Hill No.16	Cotile No. 22A	Glenmora No. 27	Big Island No. 50
Revenues					
Local sources					
Taxes					
Ad valorem taxes	\$ 1,922,605	\$ 50,420	\$ 757,765	\$ 111,570	\$ 610,893
Rentals, leases, and royalties	-	-	-	-	-
Interest earnings	11,575	81	11,405	4,431	25,988
State sources					
Other	38,409	1,882	2,575	2,861	17,035
Total Revenues	<u>1,972,589</u>	<u>52,383</u>	<u>771,745</u>	<u>118,862</u>	<u>653,916</u>
Expenditures					
Current					
Instruction					
Regular programs	532,706	1,138	10,058	9,880	14,151
Vocational programs	4,936	-	-	-	-
Support services					
General administration	90,786	1,697	23,331	3,816	19,968
Plant services	1,950,117	181,549	371,499	278,343	721,354
Capital outlay	179,179	-	935,629	5,279	66,703
Debt service					
Principal retirement	-	721	4,195	4,875	10,934
Interest and fiscal charges	1,800	179	1,639	1,432	4,657
Total Expenditures	<u>2,759,524</u>	<u>185,284</u>	<u>1,346,351</u>	<u>303,625</u>	<u>837,767</u>
Excess (Deficiency) of Revenues Over Expenditures	(786,935)	(132,901)	(574,606)	(184,763)	(183,851)
Other Financing Sources (Uses)					
Transfers in	978,387	99,615	232,703	153,895	532,275
Transfers out	(33,373)	-	(11,124)	(4,172)	(36,154)
Proceeds from sale of capital assets	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>945,014</u>	<u>99,615</u>	<u>221,579</u>	<u>149,723</u>	<u>496,121</u>
Net Change in Fund Balances	158,079	(33,286)	(353,027)	(35,040)	312,270
Fund Balances (Deficit) - Beginning of Year	<u>2,188,470</u>	<u>170,564</u>	<u>1,551,901</u>	<u>276,160</u>	<u>1,075,009</u>
Fund Balances (Deficit) - End of Year	<u>\$ 2,346,549</u>	<u>\$ 137,278</u>	<u>\$ 1,198,874</u>	<u>\$ 241,120</u>	<u>\$ 1,387,279</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2019

Statement J-4
(Continued)

	Fifth Ward No. 51	Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57
Revenues					
Local sources					
Taxes					
Ad valorem taxes	\$ 79,229	\$ 836,924	\$ 62,118	\$ 79,722	\$ 174,702
Rentals, leases, and royalties	-	-	-	-	-
Interest earnings	263	22,392	45	61	91
State sources					
Other	8,602	17,840	1,683	3,955	2,509
Total Revenues	<u>88,094</u>	<u>877,156</u>	<u>63,846</u>	<u>83,738</u>	<u>177,302</u>
Expenditures					
Current					
Instruction					
Regular programs	1,334	24,876	2,226	9,104	983
Vocational programs	-	-	-	-	-
Support services					
General administration	18,602	26,203	2,422	6,464	5,347
Plant services	302,947	1,774,852	162,319	222,673	424,806
Capital outlay	-	540	-	-	-
Debt service					
Principal retirement	2,652	-	2,707	3,893	-
Interest and fiscal charges	881	8,301	1,270	964	-
Total Expenditures	<u>326,416</u>	<u>1,834,772</u>	<u>170,944</u>	<u>243,098</u>	<u>431,136</u>
Excess (Deficiency) of Revenues Over Expenditures	(238,322)	(957,616)	(107,098)	(159,360)	(253,834)
Other Financing Sources (Uses)					
Transfers in	210,050	1,033,484	102,684	119,127	215,254
Transfers out	(4,172)	(93,218)	(11,124)	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>205,878</u>	<u>940,266</u>	<u>91,560</u>	<u>119,127</u>	<u>215,254</u>
Net Change in Fund Balances	(32,444)	(17,350)	(15,538)	(40,233)	(38,580)
Fund Balances (Deficit) - Beginning of Year	<u>546,017</u>	<u>1,106,576</u>	<u>130,175</u>	<u>168,800</u>	<u>228,286</u>
Fund Balances (Deficit) - End of Year	<u>\$ 513,573</u>	<u>\$ 1,089,226</u>	<u>\$ 114,637</u>	<u>\$ 128,567</u>	<u>\$ 189,706</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2019

Statement J-4
(Concluded)

	Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 52	Total
Revenues					
Local sources					
Taxes					
Ad valorem taxes	\$ 65,261	\$ 333,062	\$ 3,700,893	\$ 291,187	\$ 9,076,351
Rentals, leases, and royalties	-	-	20,311	-	20,311
Interest earnings	186	5,864	89,487	1,121	172,990
State sources					
Other	1,270	3,450	92,223	-	194,294
Total Revenues	<u>66,717</u>	<u>342,376</u>	<u>3,902,914</u>	<u>292,308</u>	<u>9,463,946</u>
Expenditures					
Current					
Instruction					
Regular programs	1,018	1,192	140,475	87,967	837,108
Vocational programs	-	-	-	-	4,936
Support services					
General administration	2,193	10,404	114,532	9,270	335,035
Plant services	207,122	263,515	5,641,111	-	12,502,207
Capital outlay	3,585	14,355	896,282	203,319	2,304,871
Debt service					
Principal retirement	1,575	1,135	25,578	-	58,265
Interest and fiscal charges	690	3,186	40,426	-	65,425
Total Expenditures	<u>216,183</u>	<u>293,787</u>	<u>6,858,404</u>	<u>300,556</u>	<u>16,107,847</u>
Excess (Deficiency) of Revenues Over Expenditures	(149,466)	48,589	(2,955,490)	(8,248)	(6,643,901)
Other Financing Sources (Uses)					
Transfers in	95,773	130,614	2,994,592	-	6,898,453
Transfers out	(5,562)	(16,713)	(346,355)	-	(561,967)
Proceeds from sale of capital assets	-	-	25	-	25
Total Other Financing Sources (Uses)	<u>90,211</u>	<u>113,901</u>	<u>2,648,262</u>	<u>-</u>	<u>6,336,511</u>
Net Change in Fund Balances	(59,255)	162,490	(307,228)	(8,248)	(307,390)
Fund Balances (Deficit) - Beginning of Year	<u>398,123</u>	<u>1,094,676</u>	<u>4,377,609</u>	<u>204,323</u>	<u>13,516,689</u>
Fund Balances (Deficit) - End of Year	<u>\$ 338,868</u>	<u>\$ 1,257,166</u>	<u>\$ 4,070,381</u>	<u>\$ 196,075</u>	<u>\$ 13,209,299</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2019

Statement J-5
 (Continued)

	Rapides Foundation			Parishwide Repair			School Districts Maintenance		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 1,723,500	\$ 1,772,596	\$ 49,096	\$ 8,775,525	\$ 9,076,351	\$ 300,826
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	18,900	20,311	1,411
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	8,000	23,614	15,614	77,000	172,990	95,990
Other	773,465	773,465	-	-	-	-	250	-	(250)
State sources									
Other	-	-	-	55,000	57,787	2,787	192,450	194,294	1,844
Federal sources									
Total Revenues	<u>773,465</u>	<u>773,485</u>	<u>-</u>	<u>1,786,500</u>	<u>1,853,997</u>	<u>67,497</u>	<u>9,064,125</u>	<u>9,463,946</u>	<u>399,821</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	25,000	21,441	3,559	1,456,560	837,108	619,452
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	5,000	4,936	64	11,500	4,936	6,564
Other instructional programs	1,016	1,016	-	-	-	-	14,500	-	14,500
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	928,286	928,286	-	100	35	65	11,400	-	11,400
General administration	-	-	-	72,400	68,570	3,830	317,075	335,035	(17,960)
School administration	-	-	-	-	-	-	3,000	-	3,000
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	3,148,048	2,510,742	637,306	15,968,282	12,502,207	3,466,075
Student transportation services	220	220	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	4,850	1,540	3,310	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	538,400	411,920	126,480	4,325,493	2,304,871	2,020,622
Debt service									
Principal retirement	-	-	-	7,135	7,136	(1)	58,467	58,265	202
Interest and fiscal charges	-	-	-	1,765	1,766	(1)	65,531	65,425	106
Total Expenditures	<u>929,522</u>	<u>929,522</u>	<u>-</u>	<u>3,802,698</u>	<u>3,028,086</u>	<u>774,612</u>	<u>22,231,808</u>	<u>16,107,847</u>	<u>6,123,961</u>
Excess (Deficiency) of Revenues Over Expenditures	(156,057)	(156,057)	-	(2,016,198)	(1,174,089)	842,109	(13,167,683)	(6,643,901)	6,523,782
Other Financing Sources (Uses)									
Transfers in	-	-	-	890,000	928,836	38,836	6,906,620	6,898,453	(8,167)
Transfers out	-	-	-	(150,000)	(207,632)	(57,632)	(664,429)	(581,967)	102,462
Proceeds from sale of capital assets	-	-	-	5,000	2,768	(2,232)	-	25	25
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>745,000</u>	<u>723,972</u>	<u>(21,028)</u>	<u>6,242,191</u>	<u>6,336,511</u>	<u>94,320</u>
Net Change in Fund Balances	(156,057)	(156,057)	-	(1,271,198)	(450,117)	821,081	(6,925,492)	(307,390)	6,618,102
Fund Balances (Deficit) - Beginning of Year	156,057	156,057	-	3,271,178	3,271,178	-	13,516,689	13,516,689	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ 1,999,980	\$ 2,821,061	\$ 821,061	\$ 6,591,197	\$ 13,209,299	\$ 6,618,102

See independent auditor's report.

Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2018

Statement J-5
 (Continued)

	Career and Technical Education			Buckeye Food Preservation			Poland Food Preservation		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 105,650	\$ 108,475	\$ 2,825	\$ 56,100	\$ 58,107	\$ 2,007
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	7,000	4,706	(2,294)	10,000	12,235	2,235
Interest earnings	-	-	-	100	186	86	200	798	598
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	319,506	319,506	-	-	-	-	-	-	-
Total Revenues	<u>319,506</u>	<u>319,506</u>	<u>-</u>	<u>112,750</u>	<u>113,367</u>	<u>617</u>	<u>66,300</u>	<u>71,140</u>	<u>4,840</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	206,131	197,034	9,097	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	109,958	129,102	(19,144)	-	-	-	-	-	-
General administration	-	-	-	3,600	19,519	(15,919)	2,710	1,424	1,286
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	2,500	4	2,496	3,000	2,325	675
Student transportation services	3,417	129	3,288	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	86,778	53,601	33,177	59,009	49,686	9,323
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>319,506</u>	<u>326,265</u>	<u>(6,759)</u>	<u>92,878</u>	<u>73,124</u>	<u>19,754</u>	<u>64,719</u>	<u>53,435</u>	<u>11,284</u>
Excess (Deficiency) of Revenues Over Expenditures	-	(6,759)	(6,759)	19,872	40,243	20,371	1,581	17,705	16,124
Other Financing Sources (Uses)									
Transfers in	-	6,759	6,759	10,630	10,132	(498)	8,800	9,018	218
Transfers out	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	<u>6,759</u>	<u>6,759</u>	<u>10,630</u>	<u>10,132</u>	<u>(498)</u>	<u>8,800</u>	<u>9,018</u>	<u>218</u>
Net Change in Fund Balances	-	-	-	30,502	50,375	19,873	10,381	26,723	16,342
Fund Balances (Deficit) - Beginning of Year	-	-	-	348,563	348,563	-	103,677	103,677	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 377,065</u>	<u>\$ 396,938</u>	<u>\$ 19,873</u>	<u>\$ 114,058</u>	<u>\$ 130,400</u>	<u>\$ 16,342</u>

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Alexandria, Louisiana
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Statement J-5
 (Continued)

	Sales Tax No. 1			Sales Tax No. 2			Sales Tax No. 3		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	12,750,000	13,001,727	251,727	12,750,000	13,001,697	251,697	12,650,000	12,965,637	315,637
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	27,000	53,950	26,950	29,000	53,767	24,767	6,500	33,620	27,120
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	<u>12,777,000</u>	<u>13,055,677</u>	<u>278,677</u>	<u>12,779,000</u>	<u>13,055,464</u>	<u>276,464</u>	<u>12,656,500</u>	<u>12,999,257</u>	<u>342,757</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	2,500	311	2,189	2,500	315	2,185	3,000	319	2,681
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,500</u>	<u>311</u>	<u>2,189</u>	<u>2,500</u>	<u>315</u>	<u>2,185</u>	<u>3,000</u>	<u>319</u>	<u>2,681</u>
Excess (Deficiency) of Revenues Over Expenditures	12,774,500	13,055,366	280,866	12,776,500	13,055,149	278,649	12,653,500	12,998,938	345,438
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(13,200,000)	(13,242,704)	(42,704)	(13,100,000)	(13,156,201)	(56,201)	(13,725,000)	(12,658,228)	1,066,772
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(13,200,000)</u>	<u>(13,242,704)</u>	<u>(42,704)</u>	<u>(13,100,000)</u>	<u>(13,156,201)</u>	<u>(56,201)</u>	<u>(13,725,000)</u>	<u>(12,658,228)</u>	<u>1,066,772</u>
Net Change in Fund Balances	(425,500)	(187,338)	238,162	(323,500)	(101,052)	222,448	(1,071,500)	340,710	1,412,210
Fund Balances (Deficit) - Beginning of Year	456,281	456,281	-	416,218	416,218	-	1,101,681	1,101,681	-
Fund Balances (Deficit) - End of Year	\$ 3,0781	\$ 268,943	\$ 238,162	\$ 92,718	\$ 315,166	\$ 222,448	\$ 30,181	\$ 1,442,391	\$ 1,412,210

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Alexandria, Louisiana
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Statement J-5
 (Continued)

	Interest			NCLB Homeless Assistance Act Title I			NCLB Title I Migrant		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	179,054	150,829	(28,225)	172,622	64,274	(108,348)
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>179,054</u>	<u>150,829</u>	<u>(28,225)</u>	<u>172,622</u>	<u>64,274</u>	<u>(108,348)</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	166,016	139,845	26,171	153,322	59,332	93,990
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	200	141	59
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	6,531	3,103	3,428
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,016</u>	<u>139,845</u>	<u>26,171</u>	<u>160,053</u>	<u>62,576</u>	<u>97,477</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,038</u>	<u>10,984</u>	<u>(2,054)</u>	<u>12,569</u>	<u>1,698</u>	<u>(10,871)</u>
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	2,982	2,982
Transfers out	-	-	-	(13,038)	(10,984)	2,054	(12,569)	(4,680)	7,889
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,038)</u>	<u>(10,984)</u>	<u>2,054</u>	<u>(12,569)</u>	<u>(1,698)</u>	<u>10,871</u>
Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit) - Beginning of Year	<u>130,921</u>	<u>130,921</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficit) - End of Year	<u>\$ 130,921</u>	<u>\$ 130,921</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report.

Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
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Statement J-5
 (Continued)

	Indian Education			NCLB Title I			NCLB Title II		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Federal sources	7,209	7,064	(145)	10,058,151	10,057,848	(303)	1,890,024	1,890,024	-
Total Revenues	<u>7,209</u>	<u>7,064</u>	<u>(145)</u>	<u>10,058,151</u>	<u>10,057,848</u>	<u>(303)</u>	<u>1,890,024</u>	<u>1,890,024</u>	<u>-</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	6,684	6,543	141	7,306,432	7,308,688	(2,236)	6,408	6,408	-
Support services									
Student services	-	-	-	573,047	573,047	-	-	-	-
Instructional staff support	-	-	-	2,214,554	2,212,036	2,518	1,753,860	1,753,860	-
General administration	-	7	(7)	7,599	7,599	-	1,394	1,394	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	3,838	3,838	-	-	-	-
Student transportation services	-	-	-	135,845	135,845	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	6,500	6,500	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>6,684</u>	<u>6,550</u>	<u>134</u>	<u>10,247,815</u>	<u>10,247,533</u>	<u>282</u>	<u>1,761,662</u>	<u>1,761,662</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	525	514	(11)	(189,664)	(189,685)	(21)	128,362	128,362	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	908,874	908,874	-	9,258	9,258	-
Transfers out	(525)	(514)	11	(719,210)	(719,189)	21	(137,620)	(137,620)	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(525)</u>	<u>(514)</u>	<u>11</u>	<u>189,664</u>	<u>189,685</u>	<u>21</u>	<u>(128,362)</u>	<u>(128,362)</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Alexandria, Louisiana
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Statement J-5
 (Continued)

	NCLB Title III			Miscellaneous			Special Education		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	739,344	739,384	40
Interest earnings	-	-	-	65,216	69,804	4,588	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	115,438	45,846	(69,592)	-	-	-	6,044,514	5,972,682	(71,832)
Total Revenues	<u>115,438</u>	<u>45,846</u>	<u>(69,592)</u>	<u>65,216</u>	<u>69,804</u>	<u>4,588</u>	<u>6,783,858</u>	<u>6,712,066</u>	<u>(71,792)</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	1,795,530	1,756,448	39,082
Vocational programs	-	-	-	-	-	-	123,685	123,685	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	95,540	42,083	53,457	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	2,001,338	2,000,759	579
Instructional staff support	17,635	2,864	14,771	-	-	-	2,357,293	2,343,961	13,332
General administration	-	-	-	-	-	-	5,221	5,221	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	76,023	76,023	-
Plant services	-	-	-	319	378	(59)	-	-	-
Student transportation services	-	-	-	2,577	2,577	-	15,424	12,320	3,104
Central services	-	-	-	-	-	-	1,143	1,143	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>113,175</u>	<u>44,947</u>	<u>68,228</u>	<u>2,896</u>	<u>2,955</u>	<u>(59)</u>	<u>6,375,657</u>	<u>6,319,560</u>	<u>56,097</u>
Excess (Deficiency) of Revenues Over Expenditures	2,263	899	(1,364)	62,320	66,849	4,529	408,201	392,506	(15,695)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	589,050	599,686	10,616
Transfers out	(2,263)	(899)	1,364	-	-	-	(421,068)	(415,952)	5,116
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(2,263)</u>	<u>(899)</u>	<u>1,364</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>167,982</u>	<u>183,714</u>	<u>15,732</u>
Net Change in Fund Balances	-	-	-	82,320	66,849	4,529	576,183	576,220	37
Fund Balances (Deficit) - Beginning of Year	-	-	-	216,130	216,130	-	352,875	352,875	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ 278,450	\$ 282,979	\$ 4,529	\$ 929,058	\$ 929,095	\$ 37

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 Combining Schedule of Revenues, Expenditures, and
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 Nonmajor Special Revenue Funds
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Statement J-5
 (Continued)

	8-G Grants			TANF			Education Excellence		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	279,171	276,221	(2,950)	-	-	-	416,258	416,258	-
Federal sources	-	-	-	1,750,843	1,750,843	-	-	-	-
Total Revenues	<u>279,171</u>	<u>276,221</u>	<u>(2,950)</u>	<u>1,750,843</u>	<u>1,750,843</u>	<u>-</u>	<u>416,258</u>	<u>416,258</u>	<u>-</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	287,995	287,995	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	243,970	263,678	(19,708)	-	-	-
Other instructional programs	1,280	1,272	8	-	-	-	-	-	-
Special programs	265,166	280,333	(15,167)	1,375,656	1,464,141	(88,485)	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	12,000	11,500	500	379	379	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	725	687	38	3,351	3,351	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>279,171</u>	<u>293,792</u>	<u>(14,621)</u>	<u>1,623,356</u>	<u>1,731,549</u>	<u>(108,193)</u>	<u>287,995</u>	<u>287,995</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	-	(17,571)	(17,571)	127,487	19,294	(108,193)	128,263	128,263	-
Other Financing Sources (Uses)									
Transfers in	-	17,571	17,571	-	108,193	108,193	-	-	-
Transfers out	-	-	-	(127,487)	(127,487)	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>17,571</u>	<u>17,571</u>	<u>(127,487)</u>	<u>(19,294)</u>	<u>108,193</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-	-	-	128,263	128,263	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	141,049	141,049	-
Fund Balances (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 269,312</u>	<u>\$ 269,312</u>	<u>\$ -</u>

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Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
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Statement J-5
 (Continued)

	Coughlin Saunders			Back to School Donations			Social Studies Fair		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	1,717	1,717	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Total Revenues	-	-	-	1,717	1,717	-	-	-	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	638	638	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	4,705	4,705	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	5,343	5,343	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	(3,626)	(3,626)	-	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	(3,626)	(3,626)	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	5 000	5,000	-	4 609	4 609	-	267	267	-
Fund Balances (Deficit) - End of Year	\$ 5 000	\$ 5,000	\$ -	\$ 983	\$ 983	\$ -	\$ 267	\$ 267	\$ -

See independent auditor's report.

Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2019

Statement J-5
(Continued)

	Preschool Development Grant			Community Development Block Grants			Cecil Picard LA 4 Early Childhood		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	1,241,966	1,241,966	-
Federal sources	817,160	716,700	(100,460)	69,067	69,067	-	-	-	-
Total Revenues	817,160	716,700	(100,460)	69,067	69,067	-	1,241,966	1,241,966	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	562,866	506,217	56,649	-	-	-	1,241,966	1,330,795	(88,829)
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	243,622	239,458	4,164	64,038	64,038	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	1,812	-	1,812	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	808,300	745,675	62,625	64,038	64,038	-	1,241,966	1,330,795	(88,829)
Excess (Deficiency) of Revenues Over Expenditures	8,860	(28,975)	(37,835)	5,029	5,029	-	-	(88,829)	(88,829)
Other Financing Sources (Uses)									
Transfers in	-	30,554	30,554	-	-	-	-	88,829	88,829
Transfers out	(8,860)	(1,579)	7,281	(5,029)	(5,029)	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(8,860)	28,975	37,835	(5,029)	(5,029)	-	-	88,829	88,829
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2019

Statement J-5
 (Continued)

	Donations - D.F. Huddle Elementary			1003(p) School Improvement Grants			Homeless Donations		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	29,000	29,000	-	-	-	-	1,850	1,850	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources				416,254	104,757	(311,497)	-	-	-
Total Revenues	29,000	29,000	-	416,254	104,757	(311,497)	1,850	1,850	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	98,933	88,926	10,007	-	-	-
Support services									
Student services	-	-	-	-	-	-	327	327	-
Instructional staff support	-	-	-	287,648	8,364	279,284	-	-	-
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	29,000	29,000	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	29,000	29,000	-	386,581	97,290	289,291	327	327	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	29,673	7,487	(22,206)	1,523	1,523	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(29,673)	(7,487)	22,206	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(29,673)	(7,487)	22,206	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	1,523	1,523	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	29,565	29,565	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,088	\$ 31,088	\$ -

See independent auditor's report.

Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2019

Statement J-5
 (Continued)

	Louisiana Campaign for Tobacco-Free Living			Early Childhood Community Network Pilot			Striving Readers		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	53,400	53,400	-	-	-	-
Federal sources									
Total Revenues	-	-	-	53,400	53,400	-	373,997	99,577	(274,420)
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	153,466	22,267	131,199
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	152	152	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	51,992	51,960	32	193,234	70,038	123,196
General administration	-	-	-	-	-	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	1,408	1,440	(32)	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	152	152	-	53,400	53,400	-	346,700	92,305	254,395
Excess (Deficiency) of Revenues Over Expenditures	(152)	(152)	-	-	-	-	27,297	7,272	(20,025)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(27,297)	(7,272)	20,025
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	(27,297)	(7,272)	20,025
Net Change in Fund Balances	(152)	(152)	-	-	-	-	-	-	-
Fund Balances (Deficit) - Beginning of Year	174	174	-	-	-	-	-	-	-
Fund Balances (Deficit) - End of Year	\$ 22	\$ 22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2019

Statement J-5
 (Continued)

	Student Support and Academic Enrichment			Teacher and School Leader Incentive			Cargill		
	Program		Variance Positive (Negative)			Variance Positive (Negative)			Variance Positive (Negative)
	Budget	Actual		Budget	Actual		Budget	Actual	
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	1,964,260	1,964,260	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	537,848	537,848	-	-	-	-	-	-	-
Total Revenues	537,848	537,848	-	1,964,260	1,964,260	-	-	-	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	1,433,131	1,424,604	8,527	3,278	3,278	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	503,940	503,940	-	-	-	-	-	-	-
Support services									
Student services	5,860	5,860	-	-	-	-	-	-	-
Instructional staff support	-	-	-	530,809	539,336	(8,527)	1,000	1,000	-
General administration	-	-	-	320	320	-	-	-	-
School administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	509,800	509,800	-	1,964,260	1,964,260	-	4,278	4,278	-
Excess (Deficiency) of Revenues Over Expenditures	28,048	28,048	-	-	-	-	(4,278)	(4,278)	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(28,048)	(28,048)	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(28,048)	(28,048)	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	(4,278)	(4,278)	-
Fund Balances (Deficit) - Beginning of Year	-	-	-	-	-	-	4,278	4,278	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2019

Statement J-5
(Concluded)

	Mathematics and Science Partnerships			Total Nonmajor Special Revenue Funds		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues						
Local sources						
Taxes						
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 10,660,775	\$ 11,015,529	\$ 354,754
Sales taxes	-	-	-	38,150,000	38,969,061	819,061
Rentals, leases, and royalties	-	-	-	18,900	20,311	1,411
Charges for services	-	-	-	756,344	756,325	(19)
Interest earnings	-	-	-	213,016	408,729	195,713
Other	-	-	-	2,770,542	2,770,292	(250)
State sources						
Other	-	-	-	2,238,245	2,239,926	1,681
Federal sources	64,189	33,892	(30,297)	22,815,876	21,820,757	(995,119)
Total Revenues	64,189	33,892	(30,297)	77,623,698	78,000,930	377,232
Expenditures						
Current						
Instruction						
Regular programs	-	-	-	3,360,068	2,597,331	762,737
Special education programs	-	-	-	1,795,530	1,756,448	39,082
Vocational programs	-	-	-	590,286	594,269	(3,983)
Other instructional programs	-	-	-	16,948	2,440	14,508
Special programs	-	-	-	11,483,591	11,538,054	(74,463)
Support services						
Student services						
Instructional staff support	59,612	31,476	28,136	2,899,910	2,779,170	120,740
General administration	-	-	-	8,842,125	8,392,398	449,727
School administration	-	-	-	418,519	440,175	(21,656)
Business services	-	-	-	3,000	-	3,000
Plant services	-	-	-	76,023	76,023	-
Student transportation services	-	-	-	19,125,987	15,019,494	4,106,493
Central services	-	-	-	169,902	158,232	11,670
Other support services	-	-	-	2,551	2,583	(32)
Community service programs	-	-	-	4,850	1,540	3,310
Capital outlay	-	-	-	145,787	103,287	42,500
Debt service	-	-	-	4,899,393	2,752,291	2,147,102
Principal retirement	-	-	-	65,602	65,401	201
Interest and fiscal charges	-	-	-	67,296	67,191	105
Total Expenditures	59,612	31,476	28,136	53,947,368	48,346,327	7,601,041
Excess (Deficiency) of Revenues Over Expenditures	4,577	2,416	(2,161)	23,676,330	31,654,603	7,978,273
Other Financing Sources (Uses)						
Transfers in	-	-	-	9,323,232	9,619,125	295,893
Transfers out	(4,577)	(2,416)	2,161	(42,376,893)	(41,295,868)	1,081,025
Proceeds from sale of capital assets	-	-	-	5,000	2,793	(2,207)
Total Other Financing Sources (Uses)	(4,577)	(2,416)	2,161	(33,048,661)	(31,673,950)	1,374,711
Net Change in Fund Balances	-	-	-	(9,372,131)	(19,347)	9,352,784
Fund Balances (Deficit) - Beginning of Year	-	-	-	20,253,212	20,253,212	-
Fund Balances (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ 10,881,081	\$ 20,233,865	\$ 9,352,784

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2019

Statement J-6
(Continued)

	Rigolette No. 11			Forest Hill No.16			Cotile No. 22A		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 1,877,600	\$ 1,922,605	\$ 45,005	\$ 51,100	\$ 50,420	\$ (680)	\$ 693,450	\$ 757,765	\$ 64,315
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	850	11,575	10,725	100	81	(19)	700	11,405	10,705
Other	200	-	(200)	-	-	-	-	-	-
State sources									
Other	38,000	38,409	409	1,800	1,882	82	2,500	2,575	75
Total Revenues	1,916,650	1,972,589	55,939	53,000	52,383	(617)	696,650	771,745	75,095
Expenditures									
Current									
Instruction									
Regular programs	940,427	532,706	407,721	2,000	1,138	862	16,500	10,058	6,442
Vocational programs	11,500	4,936	6,564	-	-	-	-	-	-
Other instructional programs	14,500	-	14,500	-	-	-	-	-	-
Support services									
Instructional staff support	9,000	-	9,000	-	-	-	-	-	-
General administration	73,000	90,786	(17,786)	2,480	1,697	783	24,700	23,331	1,369
School administration	-	-	-	-	-	-	-	-	-
Plant services	3,041,082	1,950,117	1,090,965	221,545	181,549	39,996	525,250	371,499	153,751
Capital outlay	419,523	179,179	240,344	-	-	-	1,595,000	935,629	659,371
Debt service									
Principal retirement	-	-	-	725	721	4	4,200	4,195	5
Interest and fiscal charges	1,800	1,800	-	180	179	1	1,640	1,639	1
Total Expenditures	4,510,832	2,759,524	1,751,308	226,930	185,284	41,646	2,167,290	1,346,351	820,939
Excess (Deficiency) of Revenues Over Expenditures	(2,594,182)	(786,935)	1,807,247	(173,930)	(132,901)	41,029	(1,470,640)	(574,606)	896,034
Other Financing Sources (Uses)									
Transfers in	978,695	978,387	(308)	99,600	99,615	15	232,000	232,703	703
Transfers out	(40,000)	(33,373)	6,627	-	-	-	(13,333)	(11,124)	2,209
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	938,695	945,014	6,319	99,600	99,615	15	218,667	221,579	2,912
Net Change in Fund Balances	(1,655,487)	158,079	1,813,566	(74,330)	(33,286)	41,044	(1,251,973)	(353,027)	898,946
Fund Balances (Deficit) - Beginning of Year	2,188,470	2,188,470	-	170,564	170,564	-	1,551,901	1,551,901	-
Fund Balances (Deficit) - End of Year	\$ 532,983	\$ 2,346,549	\$ 1,813,566	\$ 96,234	\$ 137,278	\$ 41,044	\$ 299,928	\$ 1,198,874	\$ 898,946

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2019**

Statement J-6
(Continued)

	Glenmora No. 27			Big Island No. 50			Fifth Ward No. 51		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 120,275	\$ 111,570	\$ (8,705)	\$ 571,000	\$ 610,893	\$ 39,893	\$ 72,500	\$ 79,229	\$ 6,729
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	2,000	4,431	2,431	10,000	25,988	15,988	250	263	13
Other	-	-	-	-	-	-	50	-	(50)
State sources									
Other	2,400	2,861	461	15,500	17,035	1,535	16,000	8,602	(7,398)
Total Revenues	<u>124,675</u>	<u>118,862</u>	<u>(5,813)</u>	<u>596,500</u>	<u>653,916</u>	<u>57,416</u>	<u>88,800</u>	<u>88,094</u>	<u>(706)</u>
Expenditures									
Current									
Instruction									
Regular programs	10,400	9,880	520	99,300	14,151	85,149	6,600	1,334	5,266
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	2,400	-	2,400	-	-	-
General administration	4,730	3,816	914	20,475	19,968	507	10,500	18,602	(8,102)
School administration	-	-	-	3,000	-	3,000	-	-	-
Plant services	326,440	278,343	48,097	1,014,850	721,354	293,496	371,570	302,947	68,623
Capital outlay	11,500	5,279	6,221	64,000	66,703	(2,703)	-	-	-
Debt service									
Principal retirement	4,875	4,875	-	11,000	10,934	66	2,650	2,652	(2)
Interest and fiscal charges	1,450	1,432	18	4,700	4,657	43	900	881	19
Total Expenditures	<u>359,395</u>	<u>303,625</u>	<u>55,770</u>	<u>1,219,725</u>	<u>837,767</u>	<u>381,958</u>	<u>392,220</u>	<u>326,416</u>	<u>65,804</u>
Excess (Deficiency) of Revenues Over Expenditures	(234,720)	(184,763)	49,957	(623,225)	(183,851)	439,374	(303,420)	(238,322)	65,098
Other Financing Sources (Uses)									
Transfers in	154,000	153,895	(105)	533,600	532,275	(1,325)	210,000	210,050	50
Transfers out	(5,000)	(4,172)	828	(43,333)	(36,154)	7,179	(5,000)	(4,172)	828
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>149,000</u>	<u>149,723</u>	<u>723</u>	<u>490,267</u>	<u>496,121</u>	<u>5,854</u>	<u>205,000</u>	<u>205,878</u>	<u>878</u>
Net Change in Fund Balances	(85,720)	(35,040)	50,680	(132,958)	312,270	445,228	(98,420)	(32,444)	65,976
Fund Balances (Deficit) - Beginning of Year	276,160	276,160	-	1,075,009	1,075,009	-	546,017	546,017	-
Fund Balances (Deficit) - End of Year	\$ 190,440	\$ 241,120	\$ 50,680	\$ 942,051	\$ 1,387,279	\$ 445,228	\$ 447,597	\$ 513,573	\$ 65,976

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2019

Statement J-6
(Continued)

	Pineville No. 52			Poland No. 55			Ruby-Wise No. 56		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 816,200	\$ 836,924	\$ 20,724	\$ 60,250	\$ 62,118	\$ 1,868	\$ 71,200	\$ 79,722	\$ 8,522
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	10,000	22,392	12,392	50	45	(5)	100	61	(39)
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	17,000	17,840	840	1,900	1,683	(217)	3,400	3,955	555
Total Revenues	843,200	877,156	33,956	62,200	83,846	1,646	74,700	83,738	9,038
Expenditures									
Current									
Instruction									
Regular programs	28,000	24,876	3,124	4,100	2,226	1,874	10,000	9,104	896
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	27,400	26,203	1,197	2,545	2,422	123	3,260	6,464	(3,204)
School administration	-	-	-	-	-	-	-	-	-
Plant services	1,927,450	1,774,852	152,598	236,110	162,319	73,791	246,600	222,673	23,927
Capital outlay	24,000	540	23,460	750	-	750	-	-	-
Debt service									
Principal retirement	-	-	-	2,707	2,707	-	4,000	3,893	107
Interest and fiscal charges	8,301	8,301	-	1,270	1,270	-	965	964	1
Total Expenditures	2,015,151	1,834,772	180,379	247,482	170,944	76,538	264,825	243,098	21,727
Excess (Deficiency) of Revenues Over Expenditures	(1,171,951)	(957,616)	214,335	(185,282)	(107,098)	78,184	(190,125)	(159,360)	30,765
Other Financing Sources (Uses)									
Transfers in	1,033,000	1,033,484	484	102,700	102,684	(16)	118,500	119,127	627
Transfers out	(110,600)	(93,218)	17,382	(11,133)	(11,124)	9	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	922,400	940,266	17,866	91,567	91,560	(7)	118,500	119,127	627
Net Change in Fund Balances	(249,551)	(17,350)	232,201	(93,715)	(15,538)	78,177	(71,625)	(40,233)	31,392
Fund Balances (Deficit) - Beginning of Year	1,106,576	1,106,576	-	130,175	130,175	-	168,800	168,800	-
Fund Balances (Deficit) - End of Year	\$ 857,025	\$ 1,089,226	\$ 232,201	\$ 36,460	\$ 114,637	\$ 78,177	\$ 97,175	\$ 128,567	\$ 31,392

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2019

Statement J-6
(Continued)

	Lecompte-Lamourie Woodworth No. 57			Sixth Ward No. 58			Consolidated No. 61		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 162,400	\$ 174,702	\$ 12,302	\$ 66,100	\$ 65,261	\$ (839)	\$ 320,500	\$ 333,062	\$ 12,562
Rentals, leases, and royalties	-	-	-	-	-	-	-	-	-
Interest earnings	200	91	(109)	150	186	36	300	5,864	5,564
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	2,000	2,509	509	850	1,270	420	3,100	3,450	350
Total Revenues	164,600	177,302	12,702	67,100	66,717	(383)	323,900	342,376	18,476
Expenditures									
Current									
Instruction									
Regular programs	13,300	983	12,317	2,750	1,018	1,732	20,500	1,192	19,308
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	5,675	5,347	328	3,250	2,193	1,057	12,760	10,404	2,356
School administration	-	-	-	-	-	-	-	-	-
Plant services	418,875	424,806	(5,931)	237,600	207,122	30,478	469,410	263,515	205,895
Capital outlay	2,500	-	2,500	5,700	3,585	2,115	15,000	14,355	645
Debt service									
Principal retirement	-	-	-	1,575	1,575	-	1,135	1,135	-
Interest and fiscal charges	-	-	-	690	690	-	3,185	3,186	(1)
Total Expenditures	440,350	431,136	9,214	251,565	216,183	35,382	521,990	293,787	228,203
Excess (Deficiency) of Revenues Over Expenditures	(275,750)	(253,834)	21,916	(184,465)	(149,466)	34,999	(198,090)	48,589	246,679
Other Financing Sources (Uses)									
Transfers in	213,725	215,254	1,529	95,800	95,773	(27)	140,000	130,614	(9,386)
Transfers out	-	-	-	(6,666)	(5,562)	1,104	(19,364)	(16,713)	2,651
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	213,725	215,254	1,529	89,134	90,211	1,077	120,636	113,901	(6,735)
Net Change in Fund Balances	(62,025)	(38,580)	23,445	(95,331)	(59,255)	36,076	(77,454)	162,490	239,944
Fund Balances (Deficit) - Beginning of Year	228,286	228,286	-	398,123	398,123	-	1,094,676	1,094,676	-
Fund Balances (Deficit) - End of Year	\$ 166,261	\$ 189,706	\$ 23,445	\$ 302,792	\$ 338,868	\$ 36,076	\$ 1,017,222	\$ 1,257,166	\$ 239,944

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2019**

Statement J-6
(Concluded)

	Consolidated No. 62			Pineville Technology No. 52			Total		Variance Positive (Negative)
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 3,607,500	\$ 3,700,893	\$ 93,393	\$ 285,450	\$ 291,187	\$ 5,737	\$ 8,775,525	\$ 9,076,351	\$ 300,826
Rentals, leases, and royalties	18,900	20,311	1,411	-	-	-	18,900	20,311	1,411
Interest earnings	50,000	89,487	39,487	2,300	1,121	(1,179)	77,000	172,990	95,990
Other	-	-	-	-	-	-	250	-	(250)
State sources									
Other	88,000	92,223	4,223	-	-	-	192,450	194,294	1,844
Total Revenues	3,764,400	3,902,914	138,514	287,750	292,308	4,558	9,064,125	9,463,946	399,821
Expenditures									
Current									
Instruction									
Regular programs	160,000	140,475	19,525	142,683	87,967	54,716	1,456,560	837,108	619,452
Vocational programs	-	-	-	-	-	-	11,500	4,936	6,564
Other instructional programs	-	-	-	-	-	-	14,500	-	14,500
Support services									
Instructional staff support	-	-	-	-	-	-	11,400	-	11,400
General administration	116,300	114,532	1,768	10,000	9,270	730	317,075	335,035	(17,960)
School administration	-	-	-	-	-	-	3,000	-	3,000
Plant services	6,931,500	5,641,111	1,290,389	-	-	-	15,968,282	12,502,207	3,466,075
Capital outlay	1,950,000	896,282	1,053,718	237,520	203,319	34,201	4,325,493	2,304,871	2,020,622
Debt service									
Principal retirement	25,600	25,578	22	-	-	-	58,467	58,265	202
Interest and fiscal charges	40,450	40,426	24	-	-	-	65,531	65,425	106
Total Expenditures	9,223,850	6,858,404	2,365,446	390,203	300,556	89,647	22,231,808	16,107,847	6,123,961
Excess (Deficiency) of Revenues Over Expenditures	(5,459,450)	(2,955,490)	2,503,960	(102,453)	(8,248)	94,205	(13,167,683)	(6,643,901)	6,523,782
Other Financing Sources (Uses)									
Transfers in	2,995,000	2,994,592	(408)	-	-	-	6,906,620	6,898,453	(8,167)
Transfers out	(410,000)	(346,355)	63,645	-	-	-	(664,429)	(561,967)	102,462
Proceeds from sale of capital assets	-	25	25	-	-	-	-	25	25
Total Other Financing Sources (Uses)	2,585,000	2,648,262	63,262	-	-	-	6,242,191	6,336,511	94,320
Net Change in Fund Balances	(2,874,450)	(307,228)	2,567,222	(102,453)	(8,248)	94,205	(6,925,492)	(307,390)	6,618,102
Fund Balances (Deficit) - Beginning of Year	4,377,609	4,377,609	-	204,323	204,323	-	13,516,689	13,516,689	-
Fund Balances (Deficit) - End of Year	\$ 1,503,159	\$ 4,070,381	\$ 2,567,222	\$ 101,870	\$ 196,075	\$ 94,205	\$ 6,591,197	\$ 13,209,299	\$ 6,618,102

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Changes in Fiduciary Assets and Liabilities
School Activity Agency Fund
Year Ended June 30, 2019**

Statement K-1

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
Assets				
Cash and cash equivalents	\$ 2,817,579	\$ 8,683,567	\$ 8,421,034	\$ 3,080,112
Certificates of deposit	139,587	-	49,650	89,937
Investments	58,468	1,363	-	59,831
Receivables	62,196	6,411	292	68,315
Total Assets	\$ 3,077,830	\$ 8,691,341	\$ 8,470,976	\$ 3,298,195
Liabilities				
Deposits due others	\$ 3,077,830	\$ 8,691,341	\$ 8,470,976	\$ 3,298,195
Total Liabilities	\$ 3,077,830	\$ 8,691,341	\$ 8,470,976	\$ 3,298,195

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Changes in Deposits Due Others
School Activity Agency Fund
Year Ended June 30, 2019

Statement K-2

School	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
Acadian Elementary	\$ 14,646	\$ 40,183	\$ 30,847	\$ 23,982
Rapides Academy (RAAVL)	61,829	192,087	203,583	50,333
Alexandria Middle Magnet	27,824	74,897	74,845	27,876
Alexandria Senior High	139,418	1,128,844	1,152,608	115,654
Alma Redwine Elementary	4,872	30,148	20,889	14,131
Arthur F. Smith Middle Magnet	21,512	94,480	78,206	37,786
Ball Elementary	49,976	27,864	30,507	47,333
Barron Elementary	74,308	181,691	177,311	78,688
Bolton High	117,212	288,075	282,689	122,598
Scott M. Brame Middle	117,327	261,948	238,819	140,456
Mabel Brasher Elementary	30,657	41,159	47,500	24,316
Buckeye Elementary	68,615	167,940	171,682	64,873
Buckeye High	291,081	597,598	583,413	305,266
C. C. Raymond Middle	25,397	32,411	23,260	34,548
Caroline Dorman Junior High	20,448	99,777	90,264	29,961
Cherokee Elementary	23,583	86,193	85,588	24,188
Forest Hill Elementary	39,168	125,799	122,845	42,122
Glenmora High	103,965	214,361	200,307	118,019
H. R. Lawrence Middle	51,120	70,622	72,116	49,626
Hadnot/Hayes Elementary	(436)	436	-	-
Horseshoe Drive Elementary	15,658	40,598	38,928	17,328
Huddle Elementary	2,349	15,515	14,940	2,924
Julius Patrick Elementary	2,079	10,589	8,406	4,262
L. S. Rugg Elementary	13,944	13,163	10,491	16,616
Lessie Moore Elementary	33,960	27,627	30,474	31,113
Martin Park Elementary	34,111	76,955	69,420	41,646
Mary Goff Elementary	28,167	68,081	62,342	33,906
J. B. Nachman Elementary	32,159	132,789	127,959	36,989
North Bayou Rapides Elementary	24,677	30,293	25,388	29,582
Northwood High	165,618	287,608	258,618	194,608
Oak Hill High	76,776	165,465	170,956	71,285
Paradise Elementary	105,730	83,092	95,065	93,757
Peabody Magnet High	229,640	300,398	320,791	209,247
Peabody Montessori Elementary	32,656	65,443	64,892	33,207
Phoenix Magnet Elementary	109,016	262,155	253,746	117,425
Pineville Elementary	17,978	51,630	42,658	26,950
Pineville High	30,307	1,058,482	1,018,165	70,624
Pineville Junior High	101,371	262,215	250,514	113,072
Plainview High	119,875	151,639	165,794	105,720
Poland Junior High	55,832	127,121	126,874	56,079
Rapides High	58,575	191,446	192,103	57,918
Rapides Training Academy	1,856	7,226	6,798	2,284
R.A.P.P.S.	4,881	1,736	1,397	5,220
Rosenthal Montessori	84,409	177,916	181,814	80,511
Ruby-Wise Elementary	5,101	92,508	87,441	10,168
Tioga Elementary	87,459	211,647	186,667	112,439
Tioga High	239,893	710,811	651,825	298,879
Tioga Junior High	61,295	276,517	285,633	52,179
W. O. Hall Elementary	19,936	34,163	33,598	20,501
Totals	\$ 3,077,830	\$ 8,691,341	\$ 8,470,976	\$ 3,298,195

See independent auditor's report.

Compensation Paid Board Members

The schedule of compensation paid to the Rapides Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the Rapides Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the Rapides Parish School Board members have elected the monthly payment method of compensation. Under this method, each member of the Rapides Parish School Board receives \$700 per month, and the President receives \$750 per month for performing the duties of his office. Members of the Executive Committee receive an additional \$50 per month.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Compensation Paid Board Members
 Year Ended June 30, 2019**

Statement L

Board Member	Amount
John Allen, Jr.	\$ 4,200
Wilton Barrios, Jr.	8,700
Steve Berry	8,400
William Breazeale	8,700
Linda Burgess	1,400
Stephen Chapman	8,650
Gerald Crooks	4,500
Mark Dryden	4,500
Sandra Franklin	8,400
Williard McCall	9,000
Linda McMahon	2,800
James Rodriguez	8,700
Total	\$ 77,950

See independent auditor's report.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Compensation, Benefits, and Other
 Payments to the Agency Head
 June 30, 2019**

Statement M

Agency Head: Superintendent Nason "Tony" Authement

Purpose	Amount
Salary	\$ 208,355
Benefits - medicare	2,885
Benefits - life insurance	-
Benefits - health insurance	11,228
Benefits - retirement	50,220
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	105
Registration fees	-
Conference travel	5,009
Continuing professional education fees	-
Unvouchered expenses	-
Special meals	-
Total	\$ 277,802

See independent auditor's report.

**Rapides Parish School Board
Net Position by Component
Last Ten Fiscal Years**
(accrual basis of accounting)

Table I

Fiscal Year Ended June 30,	Net Investment in Capital Assets	Restricted	Unrestricted	Total Net Position
2019	\$ 30,163,782	\$ 31,294,048	\$ (475,912,646)	\$ (414,454,816)
2018	27,117,953	32,511,860	(500,190,699)	(440,560,886)
2017	24,161,204	33,977,612	(281,133,655)	(222,994,839)
2016	19,038,750	26,084,260	(275,765,257)	(230,642,247)
2015	20,027,429	33,243,160	(290,907,229)	(237,636,640)
2014	24,421,442	40,742,117	(14,291,283)	50,872,276
2013	26,886,662	33,574,461	(6,502,567)	53,958,556
2012	32,563,023	39,004,987	(14,025,682)	57,542,328
2011	35,656,214	36,743,970	(14,871,298)	57,528,886
2010	35,504,909	9,533,251	12,376,901	57,415,061

Source: Rapides Parish School Board, CAFR Exhibit A: June 30, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012, 2011, and 2010.

Rapides Parish School Board
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

Table II
Table III

	Fiscal Year Ended June 30,									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Expenses:										
Instruction:										
Regular programs	\$ 90,762,414	\$ 93,237,423	\$ 99,172,781	\$ 90,204,129	\$ 88,962,652	\$ 92,669,981	\$ 92,015,848	\$ 90,240,298	\$ 84,926,453	\$ 80,144,283
Special education programs	30,009,509	30,096,691	32,430,223	30,780,168	30,546,344	31,267,605	30,671,825	29,977,213	33,647,194	33,392,601
Vocational programs	4,932,386	3,890,451	3,816,952	3,400,869	3,819,626	3,627,691	3,743,015	3,941,488	3,637,220	4,202,633
Other instructional programs	1,728,393	1,652,600	1,968,649	1,749,990	1,967,726	2,118,111	1,881,738	1,786,559	1,795,831	1,891,691
Special programs	12,724,546	11,047,008	11,630,943	10,262,758	10,432,344	10,405,698	11,773,102	12,720,378	14,475,037	17,519,800
Adult and continuing education programs	105,903	106,567	95,051	99,963	96,653	90,919	90,831	243,751	397,140	385,571
Support services										
Student services	11,854,925	11,326,193	12,845,992	11,587,562	11,387,748	11,842,958	12,325,835	12,121,462	10,013,661	9,170,218
Instructional staff support	13,299,241	12,609,234	14,259,872	12,365,370	13,097,441	12,475,901	10,095,706	9,854,955	11,027,494	11,303,765
General administration	6,155,336	3,665,071	5,412,057	5,266,938	4,631,643	4,336,148	3,640,842	3,124,682	8,291,419	5,125,339
School administration	14,263,796	14,779,683	15,538,239	14,210,338	14,435,353	14,658,540	12,978,065	12,310,071	11,720,611	12,057,418
Business services	1,572,262	1,488,785	1,725,582	1,538,706	1,453,334	1,509,009	1,419,010	1,398,081	1,306,024	1,221,302
Plant services	25,401,145	23,728,626	23,217,009	22,873,868	25,376,871	27,977,399	25,807,788	23,126,272	20,394,046	20,061,625
Student transportation services	13,195,253	12,076,436	12,932,363	11,854,301	11,555,158	12,541,851	11,985,359	11,494,371	11,301,682	10,855,416
Central services	2,109,702	2,192,375	2,296,975	2,322,571	2,365,724	3,071,114	2,101,500	2,172,937	1,704,016	1,456,302
Other support services	4,413	42,518	47,334	41,074	90,509	132,697	129,416	112,387	974,731	193,611
Food services	15,989,058	15,682,324	16,651,663	16,815,142	16,725,975	16,443,018	15,377,578	15,730,989	13,742,560	15,383,496
Community service programs	138,328	141,512	159,711	164,842	148,215	159,757	142,055	145,924	123,746	116,226
Interest and fiscal charges	1,979,224	2,211,046	2,374,127	3,078,494	2,894,150	2,855,422	3,589,666	3,102,433	3,143,168	3,188,546
Total expenses	246,225,834	239,974,543	256,575,523	238,617,083	239,987,466	248,183,819	239,769,179	233,604,251	232,622,033	227,669,843
Program Revenues:										
Charges for services:										
Instruction	739,384	295,757	247,191	167,776	119,421	145,510	137,863	164,363	182,043	120,520
Supporting service	630,522	28,697	35,435	28,000	31,049	83,505	-	62,967	473,534	299,101
Food services	953,991	1,337,156	1,425,428	1,423,411	1,618,286	1,785,075	1,888,543	2,037,412	2,128,482	2,235,761
Community service programs	16,941	16,936	16,558	13,852	13,303	14,931	7,513	13,982	18,065	16,574
Operating grants and contributions	36,694,539	33,921,409	34,564,852	34,290,690	32,845,911	34,572,541	31,150,333	33,563,885	42,151,741	46,574,595
Capital grants and contributions	-	-	-	-	-	25,000	48,727	525,000	2,173	94,728
Total program revenues	39,035,377	35,599,955	36,289,464	35,923,729	34,627,970	36,626,562	33,232,979	36,367,609	44,956,038	49,341,279
Net (expense)/revenue	(207,190,457)	(204,374,588)	(220,286,059)	(202,693,354)	(205,359,496)	(211,557,257)	(206,536,200)	(197,236,642)	(187,665,995)	(178,328,564)
General revenues and other changes in net position:										
Taxes	94,292,711	92,124,357	92,030,032	76,239,975	74,268,578	72,880,938	71,151,084	69,078,813	66,621,919	64,485,686
Grants and contributions not restricted to specific programs	134,740,024	134,329,119	134,115,172	132,959,077	132,882,547	130,425,647	129,618,702	127,285,614	120,562,991	119,167,386
Rentals, leases, and royalties	81,642	33,089	34,426	33,298	110,091	40,786	52,656	131,303	829	-
Unrestricted investment earnings	2,027,401	1,021,285	467,607	228,274	101,983	445,770	124,241	206,594	110,215	148,540
Miscellaneous	2,062,577	1,766,220	449,589	39,982	24,651	467,552	113,074	224,895	304,710	598,128
Proceeds from insurance	-	38,312	196,421	-	1,083,002	3,834,092	2,000,000	-	-	-
Bond premium	9,196	9,195	-	-	-	-	-	-	-	-
Gain (Loss) on sale of asset	(123,052)	(684,556)	(187,380)	(75,989)	(673,758)	(47,842)	(257,530)	(36,502)	(109,912)	442,075
Federal e-rate	618,338	1,106,366	1,121,771	590,930	536,471	689,195	600,523	527,389	289,068	428,495
Local revenue transfers - other LEAs	(412,310)	(390,078)	(294,171)	(327,800)	(366,088)	(265,161)	(450,322)	(168,022)	-	-
Total general revenues and other changes in net assets	233,296,527	229,353,309	227,933,467	209,687,747	207,967,477	208,470,977	202,952,428	197,250,084	187,779,820	185,270,310
Change in net position, governmental activities	\$ 26,106,070	\$ 24,978,721	\$ 7,647,408	\$ 6,994,393	\$ 2,607,981	\$ (3,086,280)	\$ (3,583,772)	\$ 13,442	\$ 113,825	\$ 6,941,746

Source: Rapides Parish School Board, CAFR Exhibit B: June 30, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012, 2011, and 2010.

Rapides Parish School Board
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)

Table IV

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,800
Unreserved	-	-	-	-	-	-	-	-	-	15,068,518
Committed to Workers Comp	3,465,968	2,838,800	3,272,916	2,836,260	2,712,563	2,190,523	1,663,196	1,191,285	1,078,170	-
Unassigned	46,924,804	41,867,811	40,318,682	32,802,001	27,610,716	26,326,702	21,868,583	19,769,755	16,560,455	-
Total General Fund	\$ 50,390,772	\$ 44,706,611	\$ 43,591,598	\$ 35,638,261	\$ 30,323,279	\$ 28,517,225	\$ 23,531,779	\$ 20,961,040	\$ 17,638,625	\$ 15,218,318
School Lunch/Breakfast Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,612
Unreserved	-	-	-	-	-	-	-	-	-	2,291,002
Nonspendable	278,867	332,518	318,987	195,932	282,023	250,302	191,542	229,117	160,741	-
Assigned to School Food Service	4,109,362	3,620,643	3,146,138	2,809,998	3,122,929	3,874,072	4,139,344	3,661,186	3,445,649	-
Total School Lunch/Breakfast Fund	\$ 4,388,229	\$ 3,953,161	\$ 3,465,125	\$ 3,005,930	\$ 3,404,952	\$ 4,124,374	\$ 4,330,886	\$ 3,890,303	\$ 3,606,390	\$ 2,353,614
Pineville No.52 Capital Project Fund										
Unreserved, reported in:										
Capital project funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,059,152	\$ -	\$ -
Total Pineville No. 52 Capital Project Fund	\$ -	\$ 13,059,152	\$ -	\$ -						
Rigolette No. 11 Capital Project Fund										
Unreserved, reported in:										
Capital project funds	\$ -	\$ -	\$ -	\$ -	\$ 8,781,533	\$ 14,198,756	\$ -	\$ -	\$ -	\$ -
Total Rigolette No. 11 Capital Project Fund	\$ -	\$ -	\$ -	\$ -	\$ 8,781,533	\$ 14,198,756	\$ -	\$ -	\$ -	\$ -
All Other Governmental Funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,543,874
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	6,776,724
Capital project funds	-	-	-	-	-	-	-	-	-	12,513,795
Nonspendable	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-
Restricted	31,291,048	32,508,860	33,974,612	26,081,261	24,458,627	26,540,361	33,571,461	25,942,835	36,597,778	-
Assigned to technology	-	-	-	-	-	-	233	1,446	-	-
Unassigned	-	-	-	(129,000)	-	-	(117,936)	(134,065)	91,999	-
Total all other governmental funds	\$ 31,294,048	\$ 32,511,860	\$ 33,977,612	\$ 25,955,261	\$ 24,461,627	\$ 26,543,361	\$ 33,456,758	\$ 25,813,216	\$ 36,692,777	\$ 29,834,393

Source: Rapides Parish School Board, CAFR Exhibit C: June 30, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012, 2011, and 2010.

Note: GASB 54 was implemented in 2011. Conversion of prior year data to new categories is not possible at this time.

Rapides Parish School Board
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table V
Table VI
Table VII

		Fiscal Year Ended June 30,									
		2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Revenues:											
Local sources											
Taxes											
Ad valorem taxes		\$ 41,309,654	\$ 40,205,384	\$ 39,827,852	\$ 36,788,564	\$ 36,032,370	\$ 36,222,276	\$ 35,268,096	\$ 33,027,321	\$ 31,843,336	\$ 31,081,917
Sales taxes		51,970,757	50,928,119	51,281,146	38,567,187	38,233,782	36,658,662	35,665,542	35,861,372	34,570,017	33,171,800
Rentals, leases, royalties, and charges for services		866,337	374,479	333,610	242,926	273,864	284,732	52,656	116,805	829	33,300
Interest earnings		2,027,401	1,021,285	467,607	228,274	101,983	445,770	124,241	206,594	110,215	148,540
Food service		953,991	1,337,156	1,425,428	1,423,411	1,618,286	1,785,075	1,889,079	2,038,001	2,128,482	2,236,191
Other		4,089,099	4,180,027	2,274,787	1,999,266	1,543,095	2,102,704	1,786,359	2,439,789	2,633,583	2,467,871
State sources											
Equalization		133,825,049	133,437,125	133,230,540	132,100,201	131,977,189	129,521,375	128,710,381	126,372,980	119,626,848	118,226,828
Other		3,220,675	3,402,095	4,224,768	3,609,422	3,980,542	7,093,460	2,786,577	2,182,548	3,265,796	4,720,482
Federal sources											
		33,582,807	30,103,867	30,521,289	30,171,790	28,788,754	27,462,396	28,610,328	31,762,309	38,666,664	42,077,397
Total Revenues		271,845,770	264,989,537	263,587,027	245,131,041	242,549,865	241,576,450	234,893,259	234,007,719	232,845,770	234,164,326
Expenditures:											
Current											
Instruction											
Regular programs		95,322,294	97,191,119	92,253,456	88,342,755	87,842,836	86,464,698	87,730,511	85,877,471	81,448,661	76,850,934
Special education programs		31,862,604	31,702,148	30,549,887	30,511,066	30,560,862	29,609,004	29,627,583	28,791,998	32,967,980	32,698,601
Vocational programs		5,176,064	4,006,978	3,587,670	3,335,128	3,777,254	3,395,340	3,577,116	3,762,982	3,493,582	4,069,347
Other instructional programs		1,819,673	1,728,746	1,836,002	1,716,643	1,949,044	1,991,315	1,791,487	1,697,454	1,720,501	1,822,422
Special programs		13,560,707	11,541,820	11,081,041	10,202,876	10,463,105	9,905,152	11,419,810	12,344,625	14,222,694	17,252,975
Adult and continuing education programs		45,459	46,056	42,030	44,495	41,329	38,462	38,362	191,602	344,673	333,105
Support Services											
Student services		12,773,366	12,103,540	12,184,823	11,648,162	11,570,264	11,453,366	12,157,486	11,927,005	9,945,373	9,136,999
Instructional staff support		14,157,526	13,373,010	13,752,618	12,417,791	13,269,365	12,047,953	9,893,834	9,621,414	10,911,669	11,375,231
General administration		5,643,027	3,939,710	4,502,414	4,402,000	4,312,743	4,220,985	3,493,973	3,810,616	3,410,964	4,372,001
School administration		15,327,700	15,736,721	14,650,094	14,105,793	14,488,471	13,885,550	12,527,297	11,852,635	11,403,427	11,761,032
Business services		1,702,699	1,605,950	1,661,576	1,555,612	1,467,919	1,454,253	1,394,215	1,371,073	1,291,940	1,211,779
Plant services		22,285,402	21,640,276	20,740,310	20,704,593	19,678,434	19,112,792	18,912,570	18,256,966	18,532,278	17,727,440
Student transportation services		12,595,303	11,869,730	11,361,128	11,239,517	11,691,420	11,371,453	11,143,959	10,753,985	10,661,649	10,355,800
Central services		2,062,915	1,949,542	1,876,575	2,097,077	2,118,710	2,593,989	1,743,697	1,897,188	1,696,705	1,438,538
Other support services		3,475	44,861	44,917	40,802	91,950	127,186	126,721	111,450	98,073	192,642
Food services		15,546,278	15,323,639	15,309,026	15,899,587	15,941,739	15,274,951	14,334,371	14,762,026	13,695,961	14,490,635
Community service programs		141,072	145,057	152,287	167,304	156,699	156,780	141,091	144,616	123,250	115,981
Capital outlay		5,297,908	9,438,853	11,907,346	9,935,173	10,344,435	19,334,377	9,601,886	17,914,790	3,081,153	2,851,901
Debt service											
Principal retirement		9,184,999	8,929,000	8,290,999	7,315,000	6,916,000	6,476,000	6,184,000	6,505,000	7,127,999	6,393,001
Interest and fiscal charges		2,025,715	2,211,961	2,247,453	2,492,761	3,038,213	2,654,431	3,836,037	3,001,628	3,146,952	3,112,078
Total Expenditures		266,534,186	264,530,717	258,031,652	248,174,135	249,720,792	251,568,037	239,676,006	244,596,524	229,325,484	227,562,442
Excess (deficiency) of revenues over expenditures		5,311,584	458,820	5,555,375	(3,043,094)	(7,170,927)	(9,991,587)	(4,782,747)	(10,588,805)	3,520,286	6,601,884
Other Financing Sources (Uses):											
Transfers in		49,976,236	53,352,371	47,647,015	36,840,612	36,247,667	34,853,488	34,091,106	35,047,687	33,656,723	34,068,577
Transfers out		(49,976,236)	(53,352,371)	(47,647,015)	(36,840,612)	(36,247,667)	(34,853,488)	(34,091,106)	(35,047,687)	(33,656,723)	(34,068,577)
Local revenue transfers - other LEAs		(412,310)	(390,078)	(294,171)	(327,800)	(366,088)	(265,161)	(450,322)	(168,022)	-	-
Proceeds from insurance		-	38,312	196,421	-	1,083,002	3,834,092	2,000,000	-	-	-
Issuance of debt		-	-	10,800,000	13,860,000	5,905,000	18,500,000	14,410,000	24,185,000	7,000,000	14,120,000
Payments to refund escrow agent		-	-	-	(12,693,050)	(5,910,000)	-	(13,600,000)	(7,642,260)	-	-
Premiums on bonds issued		-	-	183,898	-	-	-	-	-	-	-
Debt issuance cost		(1,525)	(3,325)	(22,225)	(171,158)	(11,525)	(66,179)	-	-	-	-
Proceeds from sale of capital assets		3,668	33,567	15,585	3,163	58,213	53,128	18,781	6	11,181	5,188
Total Other Financing Sources (Uses)		(410,167)	(321,524)	10,879,508	671,155	758,602	22,055,880	2,378,459	16,374,724	7,011,181	14,125,188
Net Change in Fund Balance		\$ 4,901,417	\$ 137,296	\$ 16,434,883	\$ (2,371,939)	\$ (6,412,325)	\$ 12,064,293	\$ (2,404,288)	\$ 5,785,919	\$ 10,531,467	\$ 20,727,072
Debt service as a percentage of noncapital expenditures											
		4.29%	4.37%	4.28%	4.12%	4.16%	3.93%	4.36%	4.19%	4.54%	4.23%

Source: Rapides Parish School Board, CAFR Exhibit E: June 30, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012, 2011, and 2010.

**Rapides Parish School Board
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years**

Table VIII

<i>Fiscal Year</i>	<i>Actual Value</i>		<i>Less: Exemptions</i>	<i>Total Taxable Value</i>	<i>Total Direct Rate</i>
	<i>Real Estate Property</i>	<i>Commercial/Other Property</i>			
2019	\$642,370,358	\$387,051,274	\$185,144,210	\$844,277,422	403.24
2018	632,739,885	364,136,001	183,778,755	813,097,131	413.53
2017	619,930,927	359,249,355	183,233,431	795,946,851	443.53
2016	593,810,880	333,824,839	179,773,125	747,862,594	328.57
2015	578,874,916	331,663,231	178,219,841	732,318,306	326.57
2014	569,022,495	333,664,537	177,544,126	725,142,906	356.45
2013	557,599,273	313,412,970	177,968,212	693,044,031	365.83
2012	546,135,182	279,273,505	175,594,887	649,813,800	386.54
2011	531,301,099	268,700,131	174,606,415	625,394,815	385.04
2010	520,618,143	264,172,797	172,984,319	611,806,621	362.04

Source: Rapides Parish Assessor's Office

**Rapides Parish School Board
Direct and Overlapping Property Tax Rates,
Last Ten Fiscal Years**

Table IX

Fiscal Year	District Direct Rates			Overlapping Rates									
	General Purposes	Capital Purposes	Total	City of Alexandria	City of Pineville	Other Cities *	Parish	Road	Drainage	Fire Protection	Sheriff	Library	Other
2019	182.74	220.50	403.24	24.54	15.85	51.28	6.06	225.37	1.04	554.92	17.46	7.08	44.64
2018	190.03	223.50	413.53	24.54	15.85	51.28	6.06	303.10	1.04	509.92	17.46	7.08	45.59
2017	190.03	253.50	443.53	24.54	15.85	50.69	6.06	303.20	1.04	518.31	17.46	7.08	45.59
2016	183.07	145.50	328.57	24.18	15.85	51.69	6.06	285.54	1.02	489.10	17.46	7.08	49.84
2015	183.07	143.50	326.57	24.08	15.85	51.69	6.06	285.54	1.02	489.10	17.46	7.08	49.84
2014	183.95	172.50	356.45	18.08	15.85	51.69	6.06	285.54	1.02	440.90	17.46	7.29	46.29
2013	186.33	179.50	365.83	20.23	15.85	51.69	6.06	271.79	1.02	449.44	17.46	7.29	49.60
2012	179.04	207.50	386.54	20.23	15.85	51.55	5.85	258.23	1.02	405.36	16.97	7.09	43.47
2011	179.04	206.00	385.04	20.23	15.75	51.55	5.85	258.23	1.02	405.36	16.97	7.09	43.47
2010	179.04	183.00	362.04	20.23	15.75	63.18	5.85	259.54	1.02	405.88	16.97	7.09	47.47

Source: Rapides Parish Assessor's Office

* Includes all other following towns of Rapides Parish: Boyce, Cheneyville, LeCompte, Ball, Forest Hill, Glenmora, Woodworth, and Village of Creola

**Rapides Parish School Board
 Alexandria, Louisiana
 Parish of Rapides
 Principal Taxpayers
 Current Year and Nine Years Ago**

Table X

Taxpayers	Type of Business	2019			2010		
		2018 Assessed Valuation	Ranking	Percentage of Total Assessed Valuation	2009 Assessed Valuation	Ranking	Percentage of Total Assessed Valuation
Central Louisiana Electric Co.	Electric Utility	\$ 62,010,436	1	6.02%	\$ 35,850,130	1	5.86%
Acadian Gas Pipeline System	Gas Company	45,225,460	2	4.39%	-	-	-
Procter & Gamble	Mfg. Laundry Cleaning Products	21,465,071	3	2.09%	9,479,133	5	1.55%
Central Louisiana Healthcare System	Healthcare Provider	13,150,150	4	1.28%	12,917,378	2	2.11%
Union Pacific Railroad	Railroad Company	11,386,480	5	1.11%	7,385,930	6	1.21%
Columbia Gulf Transmission	Gas Company	8,779,010	6	0.85%	-	-	-
U T L X Mfg LLC	Mfg. Tank Cars	8,554,421	7	0.83%	-	-	-
Red River Bank	Bank	7,961,841	8	0.77%	5,825,887	7	0.95%
Texas Gas Transmission LLC	Gas Company	7,922,190	9	0.77%	3,310,560	10	0.54%
Permian Express Partners	Gas Company	7,133,940	10	0.69%	-	-	-
Bell South Telecommunications	Telephone Utility	-	-	-	11,728,860	4	1.92%
International Paper	Mfg. Paper Products	-	-	-	11,872,199	3	1.94%
Dresser, Inc.	Mfg. Oilfield Valves	-	-	-	4,659,487	9	0.76%
Swift Energy	Pipeline	-	-	-	5,549,914	8	0.91%
		<u>\$ 193,588,999</u>		<u>18.81%</u>	<u>\$ 108,579,478</u>		<u>17.75%</u>

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Source: Rapides Parish Assessor's Office

**Rapides Parish School Board
Property Tax Levies and Collections,
Last Ten Tax Years**

Table XI

Fiscal Year Ended December 31,	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years*	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2018	\$ 41,309,654	\$ 40,954,426	99.14%	\$ -	\$ 40,954,426	99.14%
2017	40,205,384	39,568,866	98.42%	-	39,568,866	98.42%
2016	39,827,852	39,646,311	99.54%	-	39,646,311	99.54%
2015	36,197,666	36,788,564	101.63%	-	36,788,564	101.63%
2014	35,531,629	36,032,370	101.41%	-	36,032,370	101.41%
2013	35,827,471	36,222,276	101.10%	-	36,222,276	101.10%
2012	34,199,809	35,268,096	103.12%	-	35,268,096	103.12%
2011	32,424,563	33,027,321	101.86%	-	33,027,321	101.86%
2010	31,485,554	31,843,336	101.14%	-	31,843,336	101.14%
2009	30,609,680	31,081,917	101.54%	-	31,081,917	101.54%

Source: Rapides Parish Assessor's Office

Note: This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

*Collections in subsequent years data not currently available.

**Rapides Parish School Board
 Ratios of Outstanding Debt
 Last Ten Fiscal Years**

Table XII

Fiscal Year Ended June 30,	Outstanding General Obligation Bonds	Net General Bonded Debt As Percentage of Taxable Value	Net Bonded Debt Per Capita	Net Bonded Debt Per Student	Other Debt	Total Debt	Debt As Percentage of Taxable Value	Debt Per Capita	Debt Per Student
2019	\$ 55,903,000	6.62%	\$ 428	\$ 2,420	\$ 14,675,000	\$ 70,578,000	8.36%	\$ 541	\$ 3,055
2018	64,157,000	7.89%	487	2,752	15,606,000	79,763,000	9.81%	606	3,422
2017	72,176,000	9.65%	545	3,092	16,516,000	88,692,000	11.14%	670	3,799
2016	68,783,000	9.20%	521	2,905	17,400,000	86,183,000	11.52%	652	3,639
2015	74,530,000	10.18%	563	3,151	17,129,000	91,659,000	12.52%	692	3,875
2014	80,585,000	11.11%	607	3,370	17,995,000	98,580,000	13.59%	743	4,122
2013	71,381,000	10.30%	539	2,976	15,175,000	86,556,000	12.49%	654	3,608
2012	76,105,000	11.71%	575	3,175	15,825,000	91,930,000	14.15%	694	3,835
2011	68,800,000	11.00%	523	2,898	13,015,000	81,815,000	13.08%	622	3,447
2010	74,505,000	12.18%	556	3,152	7,238,000	81,743,000	13.36%	610	3,458

Source: Rapides Parish Assessor's Office, Statement of Condition

**Rapides Parish School Board
 Direct and Overlapping Governmental Activities Debt
 As of June 30, 2019**

Table XIII

<u>Governmental Unit</u>	<u>Debt Outstanding</u>
Rapides Parish Police Jury	
Public Improvement	\$ 681,000
Road Districts	590,000
Fire Protection	1,704,000
General Obligation Bond, Rapides Parish Coliseum	19,150,000
Subtotal, overlapping debt	<u>22,125,000</u>
Rapides Parish School Board	<u>70,578,000</u>
Total Direct and Overlapping Debt	<u><u>\$ 92,703,000</u></u>

Source: Statement of Condition Rapides Parish
 Rapides Parish Police Jury, Accounting Department

Rapides Parish School Board
 Legal Debt Margin Information
 Last Ten Years

Table XIV

Legal Debt Margin Calculation for Fiscal Year 2019	
Assessed Value	\$ 1,029,421,632
Debt limit (35% of assessment value)	\$ 360,297,571
Debt applicable to limit	<u>55,903,000</u>
Legal debt margin	\$ 304,394,571

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Debt limit	\$ 360,297,571	\$ 348,906,560	\$ 342,713,099	\$ 324,672,502	\$ 318,688,351	\$ 315,940,461	\$ 304,854,285	\$ 288,893,040	\$ 280,000,431	\$ 274,676,829
Total net debt applicable to limit	<u>55,903,000</u>	<u>64,157,000</u>	<u>72,176,000</u>	<u>68,783,000</u>	<u>74,530,000</u>	<u>80,585,000</u>	<u>71,381,000</u>	<u>76,105,000</u>	<u>68,800,000</u>	<u>74,505,000</u>
Legal debt margin	\$ 304,394,571	\$ 284,749,560	\$ 270,537,099	\$ 255,889,502	\$ 244,158,351	\$ 235,355,461	\$ 233,473,285	\$ 212,788,040	\$ 211,200,431	\$ 200,171,829
Total net debt applicable to the limit as a percentage of debt limit	15.52%	18.39%	21.06%	21.19%	23.39%	25.51%	23.41%	26.34%	24.57%	27.12%

Source: Rapides Parish Assessor's Office, Statement of Condition Rapides Parish June 30, 2019.

**Rapides Parish School Board
Demographic Statistics
Last Ten Years**

Table XV

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (2)</u>	<u>Public School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2019	130,562	\$ 42,655	23,105	5.6%
2018	131,648	42,132	23,311	6.4%
2017	132,424	40,734	23,344	6.4%
2016	132,141	41,305	23,681	7.1%
2015	132,488	40,930	23,652	7.2%
2014	132,723	40,946	23,913	6.0%
2013	132,373	40,470	23,988	8.1%
2012	132,374	40,658	23,969	8.5%
2011	131,613	38,872	23,737	7.7%
2010	134,011	35,189	23,636	7.8%

Sources:

- (1) www.worldpopulationreview.com
- (2) www.census.gov
- (3) Student Information System (SIS) End of Year Report
- (4) Office of Occupational Information Services, Civilian Labor Force, June 2019

**Rapides Parish School Board
Principal Employers - Parish of Rapides
Current Year and Nine Years Ago**

Table XVI

Name of Employer	Type of Business	2019			2010		
		Approximate Number of Employees	Ranking	Percentage of Total Employment	Approximate Number of Employees	Ranking	Percentage of Total Employment
Rapides Parish School Board	Education	3,161	1	6.02%	3,378	1	5.86%
Rapides Regional Medical Center	Medical	1,606	2	3.06%	1,600	3	2.78%
Christus St. Francis Cabrini Hospital	Medical	1,539	3	2.93%	1,750	2	3.04%
Pinecrest State School	Medical	1,261	4	2.40%	1,573	4	2.73%
Veterans Affairs Medical Center	Medical	1,250	5	2.38%	1,235	6	2.14%
City of Alexandria	City Government	921	6	1.76%	897	7	1.56%
Crest Industries	Electrical Equip	800	7	1.52%	-	-	-
Central La. Electrical Co.	Electric Company	582	8	1.11%	664	8	1.15%
Rapides Parish Sheriff's Department	Law Enforcement	543	9	1.03%	467	10	0.81%
Roy O Martin	Lumber Company	526	10	1.00%	-	-	-
Wal-Mart Stores/Sam's Club**	Retail	-	-	-	1,356	5	2.35%
Huey P. Long Medical Center	Medical	-	-	-	545	9	0.95%

Source: Central Louisiana Chamber of Commerce
** Unable to contact Wal-Mart for an updated count.

Rapides Parish School Board
 Full-time Equivalent (FTE) Employees
 Last Ten Fiscal Years
 June 30, 2010 through 2019

Table XVII

Functional Groupings	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
A. Instructional:										
Supervising Instructors	-	-	-	-	-	-	1	1	1	1
Classroom Teachers - Regular Programs	1,154	1,188	1,153	1,174	1,165	1,183	1,229	1,210	1,164	1,169
Classroom Teachers - Special Education	316	310	321	314	315	318	309	286	327	324
Classroom Teachers - Vocational Education	53	37	30	35	36	42	9	10	45	53
Classroom Teachers - Other Instructional Programs	-	-	-	-	-	-	-	-	-	-
Classroom Teachers - Special Programs	74	71	72	75	69	78	95	103	127	134
Classroom Teachers - Adult/Continuing Ed. Programs	-	-	-	-	-	-	-	1	4	4
Classroom Teachers - ROTC Instructors	11	11	12	12	10	12	12	12	12	12
Total Classroom Teachers	1 608	1 617	1 588	1 610	1 595	1 633	1 655	1 623	1 680	1 697
Therapist/Specialist/Counselor - Instructional Programs	-	-	-	-	-	-	-	-	-	-
Sabbatical Leave - Instructional Programs	10	13	8	9	17	16	22	20	14	16
Total Certificated - Instructional Programs	1 618	1 630	1 596	1 619	1 612	1 649	1 677	1 643	1 694	1 713
B. Instructional Support:										
Supervisors - Instructional Support Functions	53	52	56	57	53	56	49	40	46	41
Librarians/Media-based Teachers/Staff Instructors - Instr. Spt.	35	36	36	30	35	32	35	32	40	40
Therapist/Specialist/Counselor - Instructional Support Functions	95	89	88	89	94	92	97	118	114	115
Sabbatical Leave - Instructional Support Functions	2	1	-	1	-	1	1	3	5	3
Total Certificated - Instructional Support	185	178	180	177	182	181	182	193	205	199
C. Support Services:										
Superintendents	1	1	1	1	1	1	1	1	1	1
Assistant/Associate/Deputy Superintendents	2	2	2	3	3	3	2	2	2	2
School Principals	50	54	49	50	49	50	48	66	50	53
School Assistant Principals	63	61	61	60	62	56	61	38	44	51
Other School Administrators	-	-	-	-	-	-	-	-	-	-
Non-Classroom Teachers - Support Services	-	-	-	-	-	-	-	-	-	-
Sabbatical Leave - Support Services	-	1	-	1	5	4	4	-	1	2
Total Certificated - Support Services	116	119	113	115	120	114	116	107	98	109
Total Certificated	1 919	1 927	1 889	1 911	1 914	1 944	1 975	1 943	1 997	2 021
A. Instructional:										
Aides - Instructional Programs	349	350	349	388	386	400	422	455	491	487
Total Non-Certificated - Instructional Programs	349	350	349	388	386	400	422	455	491	487
B. Instructional Support:										
Supervisors - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Therapist/Specialist/Counselor - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Clerical/Secretarial - Instructional Support Functions **	26	27	27	27	26	26	4	4	27	30
Aides - Instructional Support Functions **	41	25	31	5	37	64	57	7	7	8
Service Worker - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Skilled Craftsman - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Degreed Professional - Instructional Support Functions	25	22	20	20	19	19	18	18	19	17
Other Personnel - Instructional Support Functions	12	16	18	7	8	8	7	10	14	26
Total Non-Certificated - Instructional Support	104	90	96	59	90	117	86	39	67	81
C. Support Services:										
Supervisors/Managers/Administrators - Support Services	61	64	62	62	59	59	58	55	63	67
Clerical/Secretarial - Support Services	100	100	102	102	98	97	118	115	92	95
Aides - Support Services	34	31	32	33	32	29	31	30	34	35
Service Worker - Support Services	532	534	537	552	547	546	519	534	547	550
Skilled Craftsman - Support Services	32	32	32	32	35	38	38	37	37	39
Degreed Professional - Support Services	8	7	8	7	12	7	12	12	7	7
Other Personnel - Support Services	22	23	23	23	20	24	19	21	25	24
Total Non-Certificated - Support Services	789	791	796	811	803	800	793	804	805	817
Total Non-Certificated	1 242	1 231	1 241	1 258	1 279	1 317	1 301	1 298	1 363	1 385
Total Regular Employees (Certificated and Non-Certificated)	3 161	3 158	3 130	3 159	3 193	3 261	3 276	3 241	3 360	3 406
School Board Members	9	9	9	9	9	9	9	9	9	9
Total Other Reported Personnel	9									
Grand Total	3 170	3 167	3 139	3 178	3 202	3 270	3 285	3 250	3 369	3 415

** Note: Change was due to reclassification requirement from LAUGH Handguide.
 Source: Louisiana Department of Education PEP Report - October 2018

**Rapides Parish School Board
Operating Statistics
Last Ten Years**

Table XVIII

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil*	Percentage Change	Expenses	Cost per Pupil*	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced Lunch
2019	23,105	\$ 255,578,509	\$ 11,062	3.62%	\$ 246,225,834	\$ 10,657	3.40%	3,161	7.31	66.27%
2018	23,311	248,525,543	10,661	2.95%	239,974,543	10,294	-6.77%	3,158	7.38	66.70%
2017	23,344	241,539,068	10,347	5.68%	256,575,523	10,991	8.32%	3,130	7.46	65.24%
2016	23,681	231,110,234	9,759	-3.12%	238,617,083	10,076	-0.70%	3,169	7.47	65.87%
2015	23,652	238,017,774	10,063	4.14%	239,987,466	10,147	-2.29%	3,201	7.39	65.70%
2014	23,913	230,675,221	9,646	3.43%	248,183,819	10,379	3.69%	3,270	7.31	62.66%
2013	23,988	223,451,428	9,315	1.93%	239,769,179	9,995	2.49%	3,285	7.30	65.48%
2012	23,969	218,971,234	9,136	-0.64%	233,604,251	9,746	-0.55%	3,241	7.40	60.64%
2011	23,737	218,239,469	9,194	-0.04%	232,622,033	9,800	1.71%	3,360	7.06	62.93%
2010	23,636	217,392,354	9,198	100.00%	227,669,843	9,632	100.00%	3,406	6.94	60.97%

148 Source: Louisiana Department of Education PEP and SIS Reports
 Rapides Parish School Board, CAFR Exhibit B & E and Statement J-2: June 30, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012, 2011, and 2010.
 *Nonfinancial information from district records

**Rapides Parish School Board
Teacher Base Salaries
Last Ten Fiscal Years**

Table XIX

<i>Fiscal Year</i>	<i>Minimum Salary*</i>	<i>Maximum Salary*</i>	<i>Rapides Parish Average Salary**</i>	<i>Statewide Average Salary**</i>
2019	\$ 39,510	\$ 53,073	\$ 49,951	\$ 50,288
2018	39,510	53,073	49,373	50,359
2017	39,510	53,073	47,458	48,441
2016	36,415	48,915	43,453	48,462
2015	36,415	48,915	43,320	47,795
2014	35,950	48,450	44,547	48,541
2013	35,928	49,042	44,000	47,643
2012	35,928	49,042	41,853	47,807
2011	35,928	49,042	42,086	47,949
2010	35,928	49,042	44,557	48,205

Sources:

* District records

** State Department of Education

Rapides Parish School Board
 School Building Information
 Last Ten Fiscal Years

Table XX
 (Continued)

School	2019**	2018**	2017**	2016**	2015**	2014**	2013**	2012**	2011**	2010**
Acadian Elementary										
Square feet	50,584	50,584	50,564	50,584	50,584	50,584	50,584	50,584	51,270	51,270
Capacity	400	400	400	400	295	271	271	326	348	365
Enrollment	228	300	304	283	257	251	248	285	290	312
Aiken Optional/Motivational***										
Square feet	28,748	28,748	28,748	28,748	28,746	28,748	28,748	28,748	28,748	50,777
Capacity	-	-	-	-	143	151	151	151	151	343
Enrollment	-	-	-	-	-	-	-	-	-	204
Alexandria Middle Magnet										
Square feet	122,338	122,336	122,336	122,336	122,336	122,336	122,336	122,336	122,336	122,336
Capacity	800	800	800	800	546	875	687	687	667	667
Enrollment	343	529	543	432	416	468	594	616	514	509
Alexandria Sr High										
Square feet	205,500	205,500	205,500	203,000	203,000	202,160	202,160	202,160	202,180	202,160
Capacity	1,500	1,500	1,500	1,500	1,394	1,309	1,309	1,229	1,182	962
Enrollment	1,333	1,291	1,317	1,341	1,265	1,234	1,163	1,107	1,053	993
Alma Redwine Elementary										
Square feet	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777	29,568
Capacity	500	500	500	500	264	318	318	317	352	220
Enrollment	281	201	245	264	262	252	284	283	295	299
Arthur F. Smith Middle										
Square feet	102,673	102,673	102,673	102,673	102,673	102,673	102,673	102,673	102,673	102,673
Capacity	900	900	900	900	497	487	487	527	508	606
Enrollment	314	512	526	498	444	425	427	474	439	452
Ball Elementary										
Square feet	57,150	57,150	57,150	56,562	56,562	56,562	56,562	56,562	56,562	56,562
Capacity	500	500	500	500	369	381	381	394	384	362
Enrollment	392	376	313	320	325	334	343	350	349	362
Bolton High										
Square feet	222,447	222,447	222,447	222,447	222,447	222,447	222,447	222,447	222,447	222,447
Capacity	1,400	1,400	1,400	1,400	665	722	722	732	750	915
Enrollment	631	600	544	514	527	534	559	616	629	541
Brame Middle School										
Square feet	117,996	117,996	117,996	117,996	117,996	114,396	114,396	114,396	114,398	114,396
Capacity	1,000	1,000	1,000	1,000	1,026	1,053	1,053	969	911	853
Enrollment	846	852	821	888	946	949	955	898	829	786
Buckeye Elementary										
Square feet	63,739	63,739	63,739	63,739	63,739	83,739	63,739	63,739	63,739	63,739
Capacity	500	500	500	500	549	529	529	541	600	604
Enrollment	482	443	445	486	475	484	462	476	525	540
Buckeye High School										
Square feet	193,117	193,117	193,117	193,117	193,117	193,117	193,117	193,117	191,677	191,677
Capacity	1,400	1,400	1,400	1,400	1,183	1,153	1,153	1,127	1,091	853
Enrollment	1,013	1,056	1,107	1,120	1,088	1,048	1,015	1,009	989	937
C C Raymond Jr High										
Square feet	61,737	61,737	61,737	61,737	61,737	61,737	61,737	61,737	61,737	61,737
Capacity	400	400	400	400	217	244	244	185	205	180
Enrollment	172	171	135	130	146	186	210	185	173	181
Caroline Dorman Jr. High										
Square feet	52,962	52,962	52,962	52,242	52,242	48,642	48,642	-	-	-
Capacity	350	350	350	350	313	245	245	-	-	-
Enrollment	355	367	351	336	321	278	220	-	-	-
Cherokee Elementary										
Square feet	77,245	77,245	77,245	77,245	77,245	77,245	77,245	77,245	70,165	62,229
Capacity	700	700	700	700	745	777	777	802	816	572
Enrollment	562	563	590	676	675	872	707	734	738	788
D F Huddle Elementary										
Square feet	47,158	47,158	47,158	47,158	47,158	47,158	47,158	47,158	46,738	46,318
Capacity	400	400	400	400	396	446	446	478	514	321
Enrollment	257	286	303	325	323	337	409	449	465	467
Hadnot/Hayes Elementary (E C Hayes) - School closed FY2019										
Square feet	50,963	50,963	50,963	50,963	50,963	50,983	50,963	50,963	50,543	50,543
Capacity	400	400	400	400	284	298	298	281	302	236
Enrollment	0	188	189	198	216	251	253	237	283	279
Forest Hill Elementary										
Square feet	43,238	43,238	43,238	43,238	43,238	43,238	43,238	43,658	44,918	45,758
Capacity	600	600	600	600	454	457	457	477	455	447
Enrollment	481	484	463	414	417	405	406	425	401	369
Glenmora Elementary (FY2015 Glenmora Elem & High were combined into one location)										
Square feet	51,333	51,333	51,333	51,333	51,333	51,333	51,333	51,333	51,333	51,333
Capacity	-	-	-	-	451	441	441	439	439	398
Enrollment	-	-	-	-	-	408	394	390	405	370
Glenmora High School (FY2015 Glenmora Elem & High were combined into one location)										
Square feet	63,308	63,308	63,308	63,308	63,308	63,308	63,308	62,888	62,888	62,888
Capacity	1,050	1,050	1,050	1,050	301	298	298	294	292	323
Enrollment	693	675	625	644	646	254	246	242	237	228
H R Lawrence										
Square feet	51,762	51,762	51,762	51,762	51,762	51,782	51,762	51,762	51,762	51,762
Capacity	450	450	450	450	453	488	468	483	504	397
Enrollment	388	360	361	370	395	408	432	439	489	453

Rapides Parish School Board
School Building Information
Last Ten Fiscal Years

Table XX
(Continued)

School	2019**	2018**	2017**	2016**	2015**	2014**	2013**	2012**	2011**	2010**
Horseshoe Drive Elementary										
Square feet	53,160	53,160	53,160	53,160	53,160	53,160	53,160	53,160	53,160	53,160
Capacity	450	450	450	450	287	297	297	376	438	404
Enrollment	346	284	245	178	201	238	255	319	361	362
J I Barron Elementary										
Square feet	132,461	132,461	132,461	132,461	132,461	68,708	68,708	68,708	68,288	67,898
Capacity	1,150	1,150	1,150	1,150	951	902	902	899	909	721
Enrollment	978	970	930	944	912	851	825	812	800	764
J S Slocum Elementary / Rapides Training Academy										
Square feet	51,784	51,784	51,784	51,784	51,784	51,784	51,784	51,364	51,364	50,914
Capacity	Not in report	Not in report	Not in report	Not in report	127	127	127	183	197	393
Enrollment	74	67	72	68	71	69	71	67	117	86
Julius Patrick Elementary										
Square feet	34,682	34,682	34,682	34,682	34,682	34,682	34,682	34,682	34,682	34,262
Capacity	350	350	350	350	255	236	236	276	268	307
Enrollment	187	260	260	221	214	224	204	237	223	253
LS Rugg Elementary										
Square feet	71,753	71,753	71,753	71,753	71,753	71,753	71,753	71,753	71,753	71,753
Capacity	450	450	450	450	381	391	391	406	412	401
Enrollment	308	266	262	309	331	326	317	366	353	330
Lessie Moore										
Square feet	63,051	63,051	63,051	63,051	63,051	63,051	63,051	63,471	63,471	63,471
Capacity	550	550	550	550	455	451	451	489	508	440
Enrollment	330	332	355	408	390	391	414	424	456	431
Mabel Brasher Elementary										
Square feet	49,655	49,655	49,655	49,655	49,655	49,655	49,655	49,655	49,235	48,815
Capacity	600	600	600	600	531	487	487	483	444	554
Enrollment	330	285	302	384	457	472	428	426	393	324
Martin Park Elementary (Under Construction FY2013 and FY2014 Reference Lead Center for FY2013 Data and FY2014 Data)										
Square feet	53,414	53,414	53,414	53,414	53,414	53,414	53,414	53,414	53,414	53,414
Capacity	450	450	450	450	-	-	-	339	346	319
Enrollment	412	283	310	343	364	-	-	293	298	323
Mary Goff Elementary										
Square feet	57,936	57,936	57,936	57,936	57,936	57,936	57,936	57,936	57,936	58,356
Capacity	450	450	450	450	377	378	378	396	391	377
Enrollment	363	362	361	322	342	343	341	356	346	329
Nachman Elementary										
Square feet	68,782	68,782	68,782	68,782	68,782	68,782	68,782	68,782	68,782	68,782
Capacity	700	700	700	700	760	765	765	782	729	667
Enrollment	582	587	578	660	677	706	691	715	685	712
North Bayou Elementary										
Square feet	44,065	44,065	44,065	44,065	44,065	44,065	44,065	44,065	44,065	44,065
Capacity	450	450	450	450	324	336	336	384	414	419
Enrollment	409	331	342	308	291	287	298	354	380	333
Northwood High School										
Square feet	137,791	137,791	137,791	137,791	137,791	137,791	137,791	137,791	137,791	137,791
Capacity	1,350	1,350	1,350	1,350	814	830	830	891	878	899
Enrollment	683	696	705	732	740	726	721	805	803	788
Oak Hill Elem & High School										
Square feet	115,281	115,281	115,281	115,281	115,281	115,281	115,281	115,281	115,281	115,281
Capacity	1,050	1,050	1,050	1,050	957	957	957	938	957	878
Enrollment	744	767	757	812	801	844	859	845	845	864
Paradise Elementary										
Square feet	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009
Capacity	600	600	600	600	586	582	582	587	555	357
Enrollment	369	487	518	560	539	533	525	529	514	481
Peabody Magnet High										
Square feet	251,039	251,039	251,039	251,039	251,039	251,039	251,039	251,039	251,039	251,039
Capacity	1,450	1,450	1,450	1,450	740	765	765	819	826	707
Enrollment	692	614	555	524	541	593	637	705	710	683
Peabody Montessori Elementary										
Square feet	50,623	50,623	50,623	50,623	50,623	50,623	50,623	50,623	50,623	50,623
Capacity	500	500	500	500	489	480	480	462	472	339
Enrollment	464	464	460	440	437	437	427	410	423	413
Phoenix Magnet Elementary										
Square feet	73,233	73,233	73,233	73,233	73,233	73,233	73,233	73,233	73,233	73,233
Capacity	700	700	700	700	687	683	683	713	699	606
Enrollment	501	510	573	564	596	626	614	651	646	657
Pineville Elementary										
Square feet	55,270	55,270	55,270	55,270	55,270	55,270	55,270	55,270	54,850	54,850
Capacity	550	550	550	550	380	373	373	337	371	346
Enrollment	298	331	371	302	319	331	319	291	324	330
Pineville High School										
Square feet	268,918	268,918	268,918	268,918	268,918	252,218	252,218	252,218	252,218	252,218
Capacity	1,600	1,600	1,600	1,600	1,541	1,455	1,455	1,361	1,311	1,130
Enrollment	1,371	1,366	1,346	1,387	1,357	1,357	1,262	1,205	1,156	1,145
Pineville Jr High										
Square feet	121,002	121,002	121,002	121,002	121,002	121,002	121,002	121,002	121,002	121,002
Capacity	800	800	800	800	812	759	759	694	668	631
Enrollment	603	615	593	639	668	725	684	618	610	629

Rapides Parish School Board
 School Building Information
 Last Ten Fiscal Years

Table XX
 (Concluded)

School	2019**	2018**	2017**	2016**	2015**	2014**	2013**	2012**	2011**	2010**
Plainview High School										
Square feet	56,578	56,578	56,578	56,578	56,578	58,578	56,578	56,578	56,578	56,576
Capacity	560	560	560	560	336	330	330	328	302	313
Enrollment	277	286	281	289	273	290	291	276	259	265
Poland Jr. High										
Square feet	60,147	60,147	60,147	60,147	60,147	60,147	60,147	60,147	60,147	60,147
Capacity	500	500	500	500	444	432	432	418	420	356
Enrollment	388	390	392	392	365	383	385	367	351	356
Rapides High School										
Square feet	78,083	78,083	78,083	78,083	78,083	78,083	78,083	78,063	78,063	78,083
Capacity	550	550	550	550	420	414	414	421	390	308
Enrollment	276	286	319	354	383	369	368	370	335	328
Rosenthal Elementary										
Square feet	44,156	44,156	44,156	44,156	44,156	44,156	44,156	44,156	44,156	44,156
Capacity	450	450	450	450	379	390	390	414	380	377
Enrollment	396	383	385	383	330	320	326	353	317	327
Ruby Wise Elementary										
Square feet	53,722	53,722	53,722	53,722	53,722	53,722	53,722	53,722	53,722	53,722
Capacity	450	450	450	450	451	521	521	504	477	399
Enrollment	412	424	412	377	364	405	478	456	430	408
Tioga Elementary										
Square feet	70,887	70,887	70,887	57,946	57,946	57,946	57,946	57,946	57,946	57,946
Capacity	650	650	650	650	710	686	686	700	711	460
Enrollment	542	590	627	652	640	653	624	632	648	626
Tioga High School										
Square feet	192,606	192,606	192,606	176,271	176,271	176,271	176,271	176,271	174,461	173,981
Capacity	1,300	1,300	1,300	1,300	1,021	992	992	948	947	1,054
Enrollment	952	982	958	987	945	891	859	842	817	777
Tioga Jr High										
Square feet	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639
Capacity	700	700	700	700	746	678	678	592	549	624
Enrollment	558	530	576	595	591	674	622	547	480	511
W O Hall										
Square feet	42,194	42,194	42,194	42,194	42,194	42,194	42,194	42,194	42,194	42,194
Capacity	350	350	350	350	226	259	259	324	333	263
Enrollment	180	170	190	194	217	204	218	274	286	306
RAAAVL (FY2018) Lead Center/Food Service (Walter Hadnot Elementary) (Martin Park Location FY2013 and FY2014)										
Square feet	43,184	43,184	43,184	43,184	43,184	43,164	43,184	43,184	43,184	43,184
Capacity	-	-	-	-	378	402	402	6	148	405
Enrollment	-	-	-	-	-	337	356	-	133	200

** Includes covered walkways and portables

Source: FY2019-FY2018: Executive Assistant Superintendent Capacity Report
 FY2017-FY2009: Rapides Parish Maintenance Department - Custodial Staffing & Facility Allotment

Note: Occupancy/Capacity for FY2013 was updated based on information obtained from the Rapides Parish Maintenance Department.

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2019

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2019**

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Government Auditing Standards
and the Uniform Guidance**

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Rapides Parish School Board
Alexandria, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rapides Parish School Board, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Rapides Parish School Board's basic financial statements and have issued our report thereon dated December 6, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Rapides Parish School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rapides Parish School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of Rapides Parish School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain

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PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as Findings 2019-001, 2019-002, 2019-003, 2019-004, 2019-005, and 2019-006 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Rapides Parish School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Rapides Parish School Board's Response to Findings

Rapides Parish School Board's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Rapides Parish School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 6, 2019



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Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

To the Rapides Parish School Board
Alexandria, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Rapides Parish School Board's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the Rapides Parish School Board's major federal programs for the year ended June 30, 2019. Rapides Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the Rapides Parish School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Rapides Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Rapides Parish School Board's compliance.

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PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

Opinion on Each Major Federal Program

In our opinion, Rapides Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of Rapides Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Rapides Parish School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Rapides Parish School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rapides Parish School Board, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Rapides Parish School Board's basic financial statements. We issued our report thereon dated December 6, 2019, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 6, 2019

**Rapidee Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2019**

<u>Federal Grantor/ Pass-Through Grantor/ Program Name</u>	<u>CFDA Number</u>	<u>Pass-through Grant Number</u>	<u>Expenditures</u>
United States Department of Agriculture Office of Food and Nutrition Services			
Passed through Louisiana Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553	N/A	\$ 2,641,103
National School Lunch Program	10.555	N/A	7,679,429
Summer Food Service Program for Children	10.559	N/A	<u>138,148</u>
			\$ 10,458,680
Passed through Louisiana Department of Agriculture and Forestry			
Child Nutrition Cluster			
National School Lunch Program	10.555	N/A	839,731
Office of Forest Service			
Passed through Louisiana Department of Treasury			
Forest Service Schools and Roads Cluster			
Schools and Roads - Grants to States	10.665	N/A	20,095
		N/A	<u>57,632</u>
			<u>77,727</u>
Total United States Department of Agriculture			11,376,138
United States Department of Defense			
Direct Assistance			
Air Force Junior Officers Training Corps	12.000	N/A	54,048
Army Junior Officers Training Corps	12.000	N/A	252,904
Marines Junior Officers Training Corps	12.000	N/A	<u>78,960</u>
Total United States Department of Defense			385,912
United States Department of Education Office of Elementary and Secondary Education			
Direct Assistance			
Indian Education - Grants to Local Educational Agencies	84.060	N/A	7,064
Passed through Louisiana Department of Education			
Title I Grants to Local Educational Agencies	84.010	28-19-T1-40	9,045,361
		28-19-DSS-40	290,791
		28-18-RD18-40	<u>721,696</u>
			10,057,848
Migrant Education - State Grant Program	84.011	28-19-M1-40	64,274
Rehabilitation Services - Vocational Rehabilitation Grants to States	84.126	28-19-JSPT-40	240,418
Education for Homeless Children and Youth	84.196	28-19-H1-40	150,829
English Language Acquisition State Grants	84.365	28-19-60-40	45,846
Mathematics and Science Partnerships	84.366	28-17-MP-40	33,892
Supporting Effective Instruction State Grants	84.367	28-19-50-40	1,890,024
Comprehensive Literacy Development	84.371	28-18-SR03-40	19,394
		28-18-SR04-40	10,416
		28-18-SR03-40	30,371
		28-18-SR04-40	38,175
		28-18-SR05-40	<u>1,221</u>
			99,577
School Improvements Grants	84.377	28-17-TC07-40	104,757
Student Support and Academic Enrichment Program	84.424	28-19-71-40	537,848

(Continued)

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2019**

<u>Federal Grantor/ Pass-Through Grantor/ Program Name</u>	<u>CFDA Number</u>	<u>Pass-through Grant Number</u>	<u>Expenditures</u>
Office of Elementary and Secondary Education			
Passed through Louisiana Department of Education Preschool Development Grants	84.419	28-17-RL-40 28-17-RM-40 28-18-RL-40 28-18-RM-40	46,642 48,015 204,057 <u>417,986</u>
			716,700
Office of Special Education and Rehabilitation Services			
Passed through Louisiana Department of Education Special Education Cluster (IDEA) Special Education - Grants to States (IDEA, Part B)	84.027	28-19-RH-40 28-19-BI-40 N/A 28-19-BPT6-40 N/A	30,097 5,566,061 102,154 8,002 <u>120,000</u> 5,826,314
Special Education - Preschool Grants (IDEA Preschool)	84.173	28-19-CY-40 28-19-PI-40	18,741 <u>127,627</u> 146,368
Total Special Education Cluster (IDEA)			5,972,682
Office of Career, Technical, and Adult Education			
Passed through Louisiana Department of Education Career and Technical Education - Basic Grants to States Total United States Department of Education	84.048	28-19-02-40	319,506 <u>20,241,265</u>
United States Department of Health and Human Services			
Administration for Children and Families			
Passed through Louisiana Department of Education TANF Cluster			
Temporary Assistance for Needy Families (TANF) State Programs	93.558	28-19-36-40 28-19-JS-40	1,487,713 <u>22,712</u>
			1,510,425
CCDF Cluster Child Care and Development Block Grant	93.575	28-17-CO-40	<u>69,067</u>
Total United States Department of Health and Human Services			<u>1,579,492</u>
Total Expenditures of Federal Awards			\$ <u>33,582,807</u>

Notes:

The schedule of expenditures of federal awards includes the federal award activity of the Rapides Parish School Board under programs of the federal government for the year ended June 30, 2019. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Rapides Parish School Board, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Rapides Parish School Board.

The schedule of expenditures of federal awards was prepared on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the Rapides Parish School Board's accounting policies.

No federal funds were awarded to subrecipients during the year ended June 30, 2019.

Rapides Parish School Board did not elect to use the ten percent (10%) *de minimus* indirect cost rate allowed under the Uniform Guidance.

See Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2019**

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	_____ Yes <u> x </u> No
Significant deficiencies identified not considered to be material weaknesses?	<u> x </u> Yes _____ None Reported
Noncompliance material to financial statements noted?	_____ Yes <u> x </u> No
<i>Management’s Corrective Action Plan</i>	See Attached
<i>Management’s Summary Schedule of Prior Audit Findings</i>	See Attached
<i>Memorandum of Recommendations and Other Comments</i>	None Issued

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	_____ Yes <u> x </u> No
Significant deficiencies identified not considered to be material weaknesses?	_____ Yes <u> x </u> None Reported
Type of auditor’s report issued on compliance with major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	_____ Yes <u> x </u> No

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, and 10.559	Child Nutrition Cluster
93.558	Temporary Assistance for Needy Families

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 1,007,484
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Auditee qualified as low-risk auditee?	<u> x </u> Yes _____ No
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**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2019**

Section II – Financial Statement Findings

Finding 2019-001: Inadequate Control of School Activity Funds for Schools Visited in the 2018-2019 School Year

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: Three schools were tested for their compliance with the School Activity Funds - Policies and Procedures Manual for the fiscal year ended June 30, 2019. All three of the schools were found to be noncompliant with some of the School Board's policies and procedures. The following is a brief description of the findings noted while testing samples of transactions at these three schools:

- 1) Cherokee Elementary School
 - Of the forty disbursements tested:
 - Twenty had invoices that were not marked 'Paid'.
 - Ten purchase orders were not signed by the principal.
 - Two purchase orders had the same person (assistant principal) initiating and approving the purchase.
 - Of the fifteen receipts tested:
 - Four were not deposited in a timely manner.
 - Six of one hundred ninety-three teacher daily deposit slips did not foot accurately.
 - Seven of twelve bank statements were not reconciled and reviewed in a timely manner
 - Of the six credit card statements tested:
 - Ten of seventeen purchase orders were not signed by the principal.
 - One credit card statement could not be located.
- 2) Alexandria Middle Magnet School
 - Of the two fundraisers tested:
 - One fundraiser was approved after the start date of the fundraiser.
 - One fundraiser had inadequate supporting documentation.
 - Of the three canteen inventory forms tested:
 - Twelve of fifty-one canteen deposits were not deposited in a timely manner.
 - All canteen inventory forms had beginning inventory amounts that did not agree to prior month inventory amounts.
 - All canteen inventory forms had variances of over \$100 with no explanations.
 - Three of three concession inventory forms were not completed.
 - Of the eight game ticket reconciliations tested:
 - Three reconciliations were not signed by the principal or the principal's designee.
 - Two reconciliations did not foot accurately.
 - Two collections were not deposited in a timely manner.
- 3) Rapides High School
 - Three of seven fundraising forms had a final report that did not foot or agree to supporting documentation.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2019**

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) All disbursements should have prior approval evidenced by a purchase order signed by the principal before making the purchase.
- 2) There should be proper segregation of duties between the person initiating a purchase and the person approving a purchase.
- 3) Proper supporting documentation should be maintained for all disbursements.
- 4) Teachers/sponsors should turn in all funds collected daily, and those funds should be deposited in a timely manner.
- 5) All teacher daily deposit slips should be initialed by the student when money is collected.
- 6) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser, and supporting documentation should be retained. In addition, more training is needed to show the proper way to complete the fundraiser forms.
- 7) Teacher daily deposit slips relating to canteen/concessions should be signed by two counters and maintained on file.
- 8) All collections from canteen/concessions and game tickets should be deposited in full daily.
- 9) Concession inventory and reconciliation forms should be properly completed monthly, including the signature of the principal, and maintained on file.
- 10) Game ticket reconciliation forms should be completed properly, including the signatures of the two individuals collecting the tickets and the signature of the principal or principal's designee, and maintained on file.

Management's response: See Management's Corrective Action Plan.

Finding 2019-002: Inadequate Control of School Activity Funds for Schools Visited in the 2017-2018 School Year

Prior Year Finding No.: Findings 2018-001 and 2018-002.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2019**

Condition and Context: The following schools were tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2017-2018 school year: Rosenthal Montessori Elementary School, Poland Junior High School, Tioga High School, and Alexandria Senior High School. Two (Alexandria Senior High and Tioga High) of the four schools tested remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2019. The following is a brief description of the findings noted by the board's internal school auditor while testing samples of transactions at the school location:

1) Alexandria Senior High School

Five of the twelve items cited in the 2017-2018 external audit have not been fully corrected:

- Twelve receipts were held longer than three to four business days before being deposited in the bank.
- Two invoices were dated before the purchase order.
- One disbursement had inadequate supporting documentation.
- Three fundraisers had inadequate or no supporting documentation.
- Five game ticket reconciliations were not completed correctly.

2) Tioga High School

Seven of the eight items cited in the 2017-2018 external audit have not been fully corrected:

- Two teacher daily deposit slips were not initialed by the student. This deficiency reduced from one hundred fifty-six to two.
- Three invoices were dated before the purchase order. This deficiency reduced from eleven to three.
- Two disbursements had inadequate supporting documentation.
- One fundraiser form had a final report section that was not completed correctly.
- Nine canteen/concession teacher daily deposit slips only had one worker's signature.
- Two canteen/concession monthly inventory reconciliations had two months' inventory on one reconciliation.
- Three game ticket reconciliations were not completed properly as to game ticket numbers. This deficiency reduced from seven to three.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) All disbursements should have prior approval evidenced by a purchase order signed by the principal before making the purchase.
- 2) Proper supporting documentation should be maintained for all disbursements.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2019**

- 3) Teachers/sponsors should turn in all funds collected daily, and those funds should be deposited in a timely manner.
- 4) All teacher daily deposit slips should be initialed by the student when money is collected.
- 5) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser and supporting documentation should be retained. In addition, more training is needed to show the proper way to complete the fundraiser forms.
- 6) Teacher daily deposit slips relating to canteen/concessions should be signed by two counters and maintained on file.
- 7) All collections from canteen/concessions and game tickets should be deposited in full daily.
- 8) Concession inventory and reconciliation forms should be properly completed monthly, including the signature of the principal, and maintained on file.
- 9) Game ticket reconciliation forms should be completed properly, including the signatures of the two individuals collecting the tickets and the signature of the principal or principal's designee, and maintained on file.

Management's response: See Management's Corrective Action Plan.

Finding 2019-003: Inadequate Control of School Activity Funds for Schools Visited in the 2015-2016 School Year

Prior Year Finding No.: Finding 2018-003 and 2018-004.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: One of the three schools tested remains noncompliant with one of the procedures. Pineville High School was tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2015-2016 and 2014-2015 school years. Two of fourteen items cited in the 2015-2016 and 2014-2015 external audits have not been corrected. The following is a brief description of the findings noted by the board's internal school auditor while testing samples of transactions at the school location:

- Three disbursements had inadequate supporting documentation.
- Seven teacher daily deposit slips were turned in without student initials.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2019**

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) Proper supporting documentation should be maintained for all disbursements.
- 2) All teacher daily deposit slips should be initialed by the student when money is collected and signed and dated by the teacher, coach, or sponsor.

Management's response: See Management's Corrective Action Plan.

Finding 2019-004: Inadequate Control of School Activity Funds for Schools Visited in the 2013-2014 School Year

Prior Year Finding No.: Finding 2018-005.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: One of the three schools tested remains noncompliant for one of the procedures. Bolton High School was tested for their compliance with the School Activity Funds Policies and Procedures during the 2013-2014 school year. One of three items cited in the 2013-2014 external audit has not been corrected. The following is a brief description of the finding noted by the board's internal school auditor while testing samples of transactions at the school location:

- One concession reconciliation form was not signed by the principal.

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) Concession inventory and reconciliation forms should be properly completed, including the signature of the principal, and maintained on file.

Management's response: See Management's Corrective Action Plan.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2019**

Finding 2019-005: Inadequate Control of School Activity Funds for All Schools Audited in the 2018-2019 School Year by the Internal School Auditor

Prior Year Finding No.: Finding 2018-006.

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Condition and Context: Each year, the School Board's internal auditor tests several schools for their compliance with the School Activity Funds- Policies and Procedures Manual. The following items were found by the board's internal school auditor during the year. Those findings are consistently noted at all eighteen schools tested and continue to be a problem:

- For disbursements tested:
 - Ten schools had disbursements without sufficient supporting documentation attached.
 - Thirteen schools did not have the signature of the person receiving the item on the invoice or packing slip.
 - Twelve schools had purchase orders that were not approved prior to purchasing the items.
- For receipts tested:
 - Eight schools turned in teacher daily deposit slips without the student's initials.
 - Eight schools turned in teacher daily deposit slips without the student's names.
 - Four schools had teacher daily deposit slips that were not given to the secretary to be deposited in a timely manner.
- For fundraisers tested:
 - Eleven schools did not complete the fundraising form at all and/or did not complete it accurately.
 - Eight schools did not complete the final report section of the fundraising form and/or did not complete it accurately.
 - Four schools did not have approval and/or the final section of the fundraising form was not reviewed and signed by the principal.
- For canteen/concessions tested:
 - Six schools turned in teacher daily deposit slips reporting canteen sales with only one worker's signature.
 - Eight schools either did not complete canteen/concession stand inventory forms or did not complete them correctly.
 - Two schools had canteen/concession stand inventory forms not reviewed or signed by the principal.
 - Six schools did not document explanations for reconciliation variances on the canteen/concession stand inventory forms.
- For game tickets tested:
 - One school had gate forms that were not signed by the principal or his designated official.
 - One school had gate forms that were not completed at all for certain games.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2019**

Cause and Effect: School personnel were not following the School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board. Failure to follow the manual could result in loss of assets or improper recording of transactions.

Recommendation: We recommend that all the schools follow the Policies and Procedures Manual as it relates to the following:

- 1) Proper supporting documentation should be maintained for all disbursements.
- 2) When receiving an item, the person receiving the item should sign the invoice or packing slip.
- 3) All disbursements should have prior approval before making the purchase.
- 4) Concession or canteen inventory and reconciliation forms should be properly completed, including the signature of the principal, and maintained on file.
- 5) All teacher daily deposit slips should have the students' names and be initialed by the students when money is collected and signed and dated by the teacher, coach, or sponsor.
- 6) All deposits should be made in a timely manner.
- 7) Fundraiser forms should be completed properly and approved by the principal prior to the fundraiser, and supporting documentation should be retained.
- 8) Game ticket reconciliation forms should be completed properly, including the signatures of the two individuals collecting the tickets and the signature of the principal or principal's designee, and maintained on file.

Management's response: See Management's Corrective Action Plan.

Finding 2019-006: Missing Supporting Documentation

Criteria: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss and that transactions are executed in accordance with management's authorization and recorded properly.

Condition and Context: Two invoices from one vendor could not be located relating to maintenance at the schools. The auditors requested support for forty-four maintenance jobs.

Cause and Effect: These two requested invoices were misplaced, which means there was no supporting documentation that the work was performed and billed for the amount on the issued checks. The effect could be unauthorized checks being issued or checks being issued for work not performed.

Recommendation: We recommend that no checks be written without proper supporting documentation and that all invoices and other supporting documentation be filed and maintained in a manner that makes them easily assessable.

Management's response: See Management's Corrective Action Plan.



EMPOWER ELEMENTARY

Wilton Barrios, Jr., District A
President

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Jeff Powell
Superintendent

The Rapides Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2019.

Independent Public Accounting Firm:

Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, LA 71315-3200

Audit Period: July 01, 2018 - June 30, 2019

Finding 2019-001: Inadequate Control of School Activity Funds for Schools Visited in the 2018-2019 School Year

Condition: Three schools were tested for their compliance with the School Activity Funds -Policies and Procedures Manual for the fiscal year ended June 30, 2019. All three of the schools were found to be noncompliant with some of the School Board's policies and procedures. The noncompliant schools were Cherokee Elementary School, Alexandria Middle Magnet School, and Rapides High School.

Recommendation: All schools should follow the School Activity Funds - Policies and Procedures Manual as it relates to disbursements, receipts, fundraiser forms, canteen/concession inventory, and game ticket reconciliations.

Corrective action planned: The Finance Department will continue to conduct meetings to review the procedures as outlined in the School Activity Fund Manual and emphasize the importance of following these Board approved procedures. In addition, Administration will conduct a meeting with the principal and secretary of Cherokee Elementary, Alexandria Middle Magnet, and Rapides High to review the findings and discuss a plan of action to correct these findings in order to prevent future findings.

Anticipated completion date: The meetings with administration of the three schools will be held prior to February 1, 2020

Finding 2019-002: Inadequate Control of School Activity Funds for Schools Visited in the 2017-2018 School Year

Condition: Four schools were tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2017-2018 school year. Alexandria Senior High School and Tioga High School remain noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2019.

Recommendation: All schools should follow the School Activity Funds Procedures Manual as it relates to proper supporting documentation, fundraiser forms, and concession inventory.



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Jeff Powell
Superintendent

Corrective action planned: Administration will conduct a meeting with the principal and secretary of Alexandria Senior High School and Tioga High School to review the plan of action which was submitted last year as it addressed or related to the issues that remain unresolved or non-compliant.

Anticipated completion date: The meetings with administration of the two schools will be held prior to February 1, 2020.

Finding 2019-003: Inadequate Control of School Activity Funds for Schools Visited in the 2015-2016 School Year

Condition: Pineville High School was tested for their compliance with the School Activity Funds Policies and Procedures Manual during the 2015-2016 and 2014-2015 school years. This school remains noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2019. Two of fourteen items cited in the 2015-2016 and 2014-2015 external audits have not been corrected.

Recommendation: All schools should follow the School Activity Funds Procedures Manual as it relates to proper supporting documentation.

Corrective action planned: Administration will conduct a meeting with the principal and secretary of Pineville High School to review the plan of action which was submitted last year as it addressed or relates to the issues that remain unresolved or non-compliant.

Anticipated completion date: The meeting with the administration of Pineville High School will be held prior to February 1, 2020.

Finding 2019-004: Inadequate Control of School Activity Funds for All Schools Audited in the 2013-2014 School Year

Condition: Three schools were tested for their compliance with the School Activity Funds Policies and Procedures during the 2013-2014 school year. Bolton High School remains noncompliant with some of the School Board's policies and procedures for the fiscal year ended June 30, 2019. One of three items cited in the 2013-2014 external audit has not been corrected.

Recommendation: All schools should follow the School Activity Funds Procedures Manual as it relates to concession inventory.

Corrective action planned: Administration will conduct a meeting with the principal and secretary of Bolton High School to review the plan of action which was submitted last year as it addressed or related to the issues that remain unresolved or non-compliant.



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Jeff Powell
Superintendent

Anticipated completion date: The meeting with the administration of Bolton High School will be held prior to February 1, 2020.

Finding 2019-005: Inadequate Control of School Activity Funds for All Schools Audited in the 2018-2019 School Year by the Internal School Auditor

Condition: Each year, the School Board's internal school auditor tests several schools for their compliance with the School Activity Funds Procedures Manual. The items that were found to be noncompliant and consistently noted at all schools were disbursements without sufficient supporting documentation, invoices or packing slips without the signature of the person receiving the item, purchase orders not approved prior to the item being purchased, teacher daily deposit slips not completed with the student name, or student initial, teacher daily deposit slips not given to the secretary to be deposited in a timely manner, fundraiser forms not completed or not completed accurately, daily deposit slips for canteen not completed or completed incorrectly, canteen/concession stand inventory forms not signed by the principal, and gate receipts forms not completed or not completed accurately.

Recommendation: All schools should follow the School Activity Funds Procedures Manual. All schools should be mandated to follow the policies and procedures as it relates to disbursements, receipts, fundraiser forms, canteen/concession inventory, and game ticket reconciliations.

Corrective action planned: Administration will conduct a meeting with all school principals and secretaries to review the School Activity Funds Procedures manual and stress the importance of following the Board approved procedures. Administration will continue to stress that these procedures are mandatory and not optional and deviations from these procedures are sent to the Superintendent for possible disciplinary action.

Anticipated completion date: Meetings with principals and school secretaries will be held prior to May 1, 2020.

Finding 2019-006: Missing Supporting Documentation

Condition: Two invoices from one vendor could not be located relating to maintenance at the schools.

Recommendation: No checks should be written without prior supporting documentation and all invoices and other supporting documentation should be filed and maintained in a manner that makes them easily assessable.

Corrective action planned: All payments must have supporting documentation prior to check being issued. Accounting staff has been instructed that no checks can be pulled without proper documentation referencing the person pulling the check, the check number, and the date pulled.



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Jeff Powell
Superintendent

Anticipated completion date: January 1, 2020

Respectfully submitted,

Elizabeth A. Domite, CPA, CGMA, CLSBA, CGFO
Chief Financial Officer



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President

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Jeff Powell
Superintendent

**Management's Summary Schedule of Prior Audit Findings
Year Ended June 30, 2019**

Finding 2018-001: Inadequate Control of School Activity Funds for Schools Visited in the 2017-2018 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds- Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following schools tested for internal controls were found to be noncompliant of the School Board's policies and procedures: Rosenthal Montessori Elementary School, Poland Junior High School, Tioga High School, and Alexandria Senior High School.

Status: Resolved for Rosenthal Montessori Elementary School and Poland Junior High School and partially resolved for Alexandria Senior High and Tioga High School. See Finding 2019-002.

Finding 2018-002: Inadequate Control of School Activity Funds for Schools Visited in the 2016-2017 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following schools tested for internal controls were found to be noncompliant of the School Board's policies and procedures: Paradise Elementary School and Tioga High School.

Status: Resolved for Paradise Elementary School. Partially resolved for Tioga High School. See Finding 2019-002.

Finding 2018-003: Inadequate Control of School Activity Funds for Schools Visited in the 2015-2016 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.



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Jeff Powell
Superintendent

**Management's Summary Schedule of Prior Audit Findings
Year Ended June 30, 2019**

The following school tested for internal controls was found to be noncompliant of the School Board's policies and procedures: Pineville High School.

Status: Partially resolved for Pineville High School. See Finding 2019-003.

Finding 2018-004: Inadequate Control of School Activity Funds for Schools Visited in the 2014-2015 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following school tested for internal controls was found to be noncompliant of the School Board's policies and procedures: Pineville High School.

Status: Partially resolved for Pineville High School. See Finding 2019-003.

Finding 2018-005: Inadequate Control of School Activity Funds for Schools Visited in the 2013-2014 School Year

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

The following school tested for internal controls was found to be noncompliant of the School Board's policies and procedures: Bolton High School.

Status: Partially resolved for Bolton High School. See Finding 2019-004.



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Jeff Powell
Superintendent

**Management's Summary Schedule of Prior Audit Findings
Year Ended June 30, 2019**

Finding 2018-006: Inadequate Control of School Activity Funds for All Schools Audited in the 2017-2018 School Year by the Internal School Auditor

Summary: The objective of internal controls is to provide management with reasonable assurance that assets are safeguarded against loss, and that transactions are executed in accordance with management's authorization and recorded properly. The School Activity Funds - Policies and Procedures Manual of the Rapides Parish School Board provides detailed procedures for banking, receipts, and expenditures.

Status: Partially resolved. See Finding 2019-005.

Finding 2018-007: Noncompliance with Public Works Quotations Policy

Summary: Policy DJED was not being followed as it relates to quoting contracts for public works with estimated costs over \$10,000.

Status: Resolved.

Finding 2018-008: Internal Controls over Hiring and Recordkeeping of Personnel Information

Summary: Proper internal controls over personnel management should provide the School Board with reasonable assurance that individuals are being hired to fill positions approved by the School Board, paid properly salaries, and files are maintained.

Status: Resolved.

Rapides Parish School Board

*Agreed-Upon Procedures Report
on School Board Performance Measures*

Alexandria, Louisiana

June 30, 2019

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2019

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1946

**Independent Accountant's Report
on Applying Agreed-Upon Procedures**

To the Rapides Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below, which were agreed to by the Rapides Parish School Board (RPSB), the Louisiana Department of Education, and the Louisiana Legislative Auditor (the specified parties), on the performance and statistical data accompanying the annual financial statements of the Rapides Parish School Board for the fiscal year ended June 30, 2019; and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin 741, in compliance with Louisiana Revised Statute 24:514(l). Management of the Rapides Parish School Board is responsible for its performance and statistical data. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources
(Schedule 1)**

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sample expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Nonpublic Textbook Revenue
- Nonpublic Transportation Revenue

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PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

The following differences were noted:

Some amounts were classified in different expenditure or revenue accounts on the Annual Financial Report when compared to the state definitions for performance measures. The following expenditures and revenues were reported as detailed below:

Account:	<u>Amount</u>	<u>Account per RPSB Annual Financial Report</u>	<u>Proper Account per Definition for Performance Measures</u>
Special Education Substitute Employee (1)	\$ 3,900	Special Education Other Instructional Salaries	Special Education Other Substitute/ Temp. Employees
Regular Program Other Retirement (2)	11,825	Regular Program Louisiana School Employees' Retirement	Regular Program Other Retirement
Regular Program Technology Supplies (3)	392	Not Included	Regular Program Technology Related Supplies

(1) Per the RPSB Annual Financial Report, the account in the general fund with a function code of 1220 and the object code of 120 is reporting \$3,900 less than their general ledger states. This account structure is reported as Special Education – Other Substitute/Temp. Employees by the state definitions for performance measures. On the contrary, the account in the general fund with a function code of 1210 with object code 100 is reporting \$3,900 more than their general ledger states. This account structure is reported as Special Education – Other Instructional Salaries according to the state definitions for performance measures.

(2) Per the RPSB Annual Financial Report, the account in the general fund with a function code of 1100 and the object code of 239 is reporting \$11,825 less than their general ledger states. This account structure is reported as Regular Program – Other Retirement by the state definitions for performance measures. On the contrary, the account in the general fund with a function code of 1100 with object code 233 is reporting \$11,825 more than their general ledger states. This account structure is reported as Regular Program – Louisiana School Employees' Retirement according to the state definitions for performance measures.



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To the Rapides Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

- (3) Per the state definitions, Instructional Material and Supplies are defined as “total general fund instructional materials and supplies expenditures meeting the definitions contained in the *LAUGH* for the 600-Series Object Codes and the 1000-Series Function codes (excluding Function Code 1600 – Adult Education).” The above amount of \$392 for Regular Program – Technology Supplies was not classified by RPSB on the Annual Financial Report as such. However, the RPSB recorded this on their general ledger in an account with the correct object code and function code according to the state definition for performance measures.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

No differences were noted.

Education Levels/ Experience of Public School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management’s representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual’s personnel file, and observed that each individual’s education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

No differences were noted.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management’s representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual’s personnel file, and observed that each individual’s salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

No differences were noted.



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To the Rapides Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Rapides Parish School Board, as required by Louisiana Revised Statute 24:514(I), and the results of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 6, 2019

**Rapides Parish School Board
Alexandria, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2019**

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 (Formerly Schedule 6) Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

**Rapides Parish School Board
Alexandria, Louisiana
General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2019**

Schedule 1

	Column A	Column B
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 76,595,446	
Other Instructional Staff Activities	7,549,292	
Instructional Staff Employee Benefits	44,517,378	
Purchased Professional and Technical Services	87,714	
Instructional Materials and Supplies	1,926,786	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities	-	\$ 130,676,616
Other Instructional Activities		595,513
Pupil Support Activities	9,994,094	
Less: Equipment for Pupil Support Activities	-	
Net Pupil Support Activities	-	9,994,094
Instructional Staff Services	5,765,128	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services	-	5,765,128
School Administration	15,327,702	
Less: Equipment for School Administration	-	
Net School Administration	-	15,327,702
Total General Fund Instructional Expenditures (Total of Column B)		\$ 162,359,053
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		\$ 54,523
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		\$ 4,094,601
Renewable Ad Valorem Tax		27,200,872
Debt Service Ad Valorem Tax		8,932,484
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		997,513
Sales and Use Taxes		51,970,756
Total Local Taxation Revenue		\$ 93,196,226
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		\$ -
Earnings from Other Real Property		4,411
Total Local Earnings on Investment in Real Property		\$ 4,411
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		\$ 133,724
Revenue Sharing - Other Taxes		781,250
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		-
Total State Revenue in Lieu of Taxes		\$ 914,974
Nonpublic Textbook Revenue		\$ 49,863
Nonpublic Transportation Revenue		\$ -

**Rapides Parish School Board
Alexandria, Louisiana
Class Size Characteristics
As of October 1, 2018**

Schedule 2

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	64.42 %	1,988	31.85 %	983	3.63 %	112	0.10 %	3
Elementary Activity Classes	62.24	1,838	33.76	997	3.69	109	0.30	9
Middle/Jr. High	55.22	476	23.67	204	20.77	179	0.35	3
Middle/Jr. High Activity Classes	44.89	79	21.59	38	23.30	41	10.23	18
High	61.25	1,609	20.94	550	17.81	468	-	-
High Activity Classes	75.73	671	15.46	137	3.84	34	4.97	44
Combination	79.87	730	16.19	148	3.94	36	-	-
Combination Activity Classes	70.75	358	22.53	114	5.53	28	1.19	6

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Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



ENGAGE EMPOWER ELEVATE

Wilton Barrios, Jr., District A
President

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Alexandria, Louisiana 71306
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Jeff Powell
Superintendent

**Management's Corrective Action Plan
Year Ended June 30, 2019**

The Rapides Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2019.

Independent Public Accounting Firm:

Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, LA 71315-3200

Audit Period: July 1, 2018 - June 30, 2019

Agreed – Upon Procedures Report – Schedule 1

The accounting staff continues to monitor the coding of expenditures and revenues with the LAUGH handbook as for proper function and object codes. However, the referenced difference is a result of the Annual Financial Report coding guidelines not including the account function and object combination which is allowed per the LAUGH handbook. Per Louisiana Department of Education instructions for preparing the Annual Financial Report, any account which can be used in the general ledger under LAUGH guidelines that does not crosswalk to the Annual Financial Report must be rolled up into the next corresponding function and object account included in the Annual Financial Report. Therefore, the District's general ledger may have a more detailed breakdown for expenditures than the Annual Financial Report.

Respectfully submitted,

Elizabeth A. Domite, CPA, CGMA, CLSBA, CGFO
Chief Financial Officer

Rapides Parish School Board

Statewide Agreed-Upon Procedures Report

Alexandria, Louisiana

June 30, 2019



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1946

Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Rapides Parish School Board
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below, which were agreed to by Rapides Parish School Board (Entity) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2018 through June 30, 2019. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated results are as follows:

Written Policies and Procedures

1. **Procedure:** Obtain and inspect the Entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the Entity's operations):
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) **Disbursements**, including processing, reviewing, and approving.

Rebecca B. Morris, C.P.A.
Michael A. Juneau, C.P.A.
Cindy L. Humphries, C.P.A.
Deborah R. Dunn, C.P.A.

Rebecca G. Nation, C.P.A.
Evelyn T. Renfrow, C.P.A.
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1



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To the Rapides Parish School Board
and the Louisiana Legislative Auditor

- d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) **Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: No exceptions noted.



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To the Rapides Parish School Board
and the Louisiana Legislative Auditor

Board or Finance Committee

2. **Procedure:** Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
- a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds.
 - c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one (1) meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results: Not applicable – no prior year exceptions noted.

Bank Reconciliations

3. **Procedure:** Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the Entity's main operating account. Select the Entity's main operating account and randomly select four (4) additional accounts [or all accounts if less than five (5)]. Randomly select one (1) month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each account selected, and observe that:
- a) Bank reconciliations include evidence that they were prepared within two (2) months of the related statement closing date (e.g., initialed and dated, electronically logged);



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and the Louisiana Legislative Auditor

- b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
- c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than twelve (12) months from the statement closing date, if applicable.

Results: Of the five (5) bank reconciliations tested, we noted three (3) bank reconciliations had no documentation reflecting that management had researched reconciling items that had been outstanding for more than twelve (12) months from the statement closing date.

Management's Response: Management will instruct school level personnel to sign and date the outstanding check list to provide verification of review and validation of outstanding checks.

Collections

- 4. **Procedure:** Obtain a listing of deposit sites for the fiscal period where deposits for cash/check/money orders (cash) are prepared and management's representation that the listing is complete. Based on analytical data and rotation of deposit sites, select five (5) deposit sites [or all deposit sites if less than five (5)].

Results: No exceptions noted.

- 5. **Procedure:** For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one (1) collection location for each deposit site [i.e. five (5) collection locations for five (5) deposit sites], obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees that are responsible for cash collections do not share drawers/registers.



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To the Rapides Parish School Board
and the Louisiana Legislative Auditor

- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Results: No exceptions noted.

6. **Procedure:** Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.

Results: No exceptions noted.

7. **Procedure:** Randomly select two (2) deposit dates for each of the five (5) bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the ten (10) deposits and:

- a) Observe that receipts are sequentially pre-numbered.
- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe that the deposit slip was made within one (1) business day of receipt at the collection location [within one (1) week if the depository is more than ten (10) miles from the collection location or the deposit is less than \$100].
- e) Trace the actual deposit per the bank statement to the general ledger.



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and the Louisiana Legislative Auditor

Results: We noted two (2) of the ten (10) deposits tested were not deposited within one (1) business day of receipt at the collection location.

Management's Response: Management will instruct all school level personnel which are responsible for bank deposits that all deposits must be made within one day of the receipt of the funds.

Non-Payroll Disbursements (excluding credit purchases/payments, travel reimbursements, and petty cash purchases)

8. **Procedure:** Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Based on analytical data and rotation of locations, select five (5) locations [or all locations if less than five (5)].

Results: No exceptions noted.

9. **Procedure:** For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- a) At least two (2) employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
- b) At least two (2) employees are involved in processing and approving payments to vendors.
- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Results: In our inquiries and observations of five (5) locations we noted:

- a) Two (2) locations where the employee responsible for processing payments can also add/modify vendor files without periodic review of changes to vendor files by another employee



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To the Rapides Parish School Board
and the Louisiana Legislative Auditor

- b) Three (3) locations where the employee/official responsible for processing payments also mails the payments.

Management's Response: Management acknowledges that the locations which are not in compliance are school locations and the segregation of duties at the school level are limited due to the number of school office personnel. The increase of school office personnel to prevent this noncompliance is cost prohibited at this time.

- 10. **Procedure:** For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select five (5) disbursements for each location, obtain supporting documentation for each transaction, and:
 - a) Observe that the disbursement matched the related original invoice/billing statement.
 - b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Results: No exceptions noted.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

- 11. **Procedure:** Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: Not applicable – no prior year exceptions noted.

- 12. **Procedure:** Using the listing prepared by management, randomly select five (5) cards [or all cards if less than five (5)] that were used during the fiscal period. Randomly select one (1) monthly statement or combined statement for each card (for a debit card, randomly select one (1) monthly bank statement), obtain supporting documentation, and:
 - a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically



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and the Louisiana Legislative Auditor

approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.)]

b) Observe that finance charges and late fees were not assessed on the selected statements.

Results: Not applicable – no prior year exceptions noted.

13. Procedure: Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select ten (10) transactions [or all transactions if less than ten (10)] from each statement, and obtain supporting documentation for the transactions [i.e. each card should have ten (10) transactions subject to testing]. For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

Results: Not applicable – no prior year exceptions noted.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Procedure: Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select five (5) reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the five (5) reimbursements selected:

- a) If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
- b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
- c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).



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and the Louisiana Legislative Auditor

- d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: Not applicable – no prior year exceptions noted.

Contracts

15. Procedure: Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select five (5) contracts [or all contracts if less than five (5)] from the listing, excluding the practitioner's contract, and:

- a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
- b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
- c) If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment.
- d) Randomly select one (1) payment from the fiscal period for each of the five (5) contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Results: Not applicable – no prior year exceptions noted.

Payroll and Personnel

16. Procedure: Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select five (5) employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: Not applicable – no prior year exceptions noted.



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To the Rapides Parish School Board
and the Louisiana Legislative Auditor

17. **Procedure:** Randomly select one (1) pay period during the fiscal period. For the five (5) employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
- a) Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Observe that supervisors approved the attendance and leave of the selected employees/officials.
 - c) Observe that any leave accrued or taken during the pay period is reflected in the Entity's cumulative leave records.

Results: Not applicable – no prior year exceptions noted.

18. **Procedure:** Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two (2) employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations, agree the hours to the employee/officials' cumulative leave records, and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files.

Results: Not applicable – no prior year exceptions noted.

19. **Procedure:** Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.

Results: Not applicable – no prior year exceptions noted.

Ethics

20. **Procedure:** Using the five (5) randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above obtain ethics documentation from management, and:



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and the Louisiana Legislative Auditor

- a) Observe that the documentation demonstrates each employee/official completed one (1) hour of ethics training during the fiscal period.
- b) Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.

Results: Not applicable – no prior year exceptions noted.

Debt Service

21. **Procedure:** Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.

Results: Not applicable – no prior year exceptions noted.

22. **Procedure:** Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one (1) bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: Not applicable – no prior year exceptions noted.

Other

23. **Procedure:** Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the Entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the Entity is domiciled.

Results: Not applicable – no prior year exceptions noted.

24. **Procedure:** Observe that the Entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: Not applicable – no prior year exceptions noted.



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To the Rapides Parish School Board
and the Louisiana Legislative Auditor

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Payne, Moore & Herrington, LLP

Payne, Moore & Herrington, LLP
Alexandria, Louisiana

December 6, 2019