

MADISON PARISH SHERIFF
Tallulah, Louisiana

Annual Financial Statements
With Independent Auditor's Report
As of and for the Year Ended
June 30, 2021
With Supplemental Information Schedules

MADISON PARISH SHERIFF
Tallulah, Louisiana

Annual Financial Statements
As of and for the Year Ended June 30, 2021
With Supplemental Information Schedules

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Independent Auditor's Report

MADISON PARISH SHERIFF
Tallulah, Louisiana

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the major fund, fiduciary funds, and the aggregate remaining fund information of the Madison Parish Sheriff, a component unit of the Madison Parish Police Jury, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Madison Parish Sheriff's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Madison Parish Sheriff's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

MADISON PARISH SHERIFF
Tallulah, Louisiana
Independent Auditor's Report,
June 30, 2021

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, fiduciary funds, and the aggregate remaining information of the Madison Parish Sheriff as of June 30, 2021, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As described in Note 14 to the financial statements, operations of the Madison Parish Sheriff are impacted by the pandemic caused by the Coronavirus/COVID-19. The Madison Parish Sheriff is uncertain how and to what extent the pandemic will negatively affect operations, financial position, cash flows, and the ability to provide services. My opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Budgetary Comparison Schedule and notes to required supplementary information, the Schedule of Changes in Net OPEB Liability and Related Ratios, the Schedule of Employer's share of the Net Pension Liability, and the Schedule of Employer Contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with managements's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

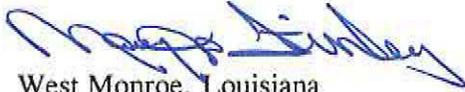
My audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Madison Parish Sheriff's basic financial statements. The Affidavit, Schedule of Compensation, Benefits and Other Payments to Agency Head, Justice System Funding Schedule for Receiving, and Justice System Funding for Collecting/Disbursing, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

These schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the schedules are fairly stated, in all material respects, in relation to the basic financial statements.

MADISON PARISH SHERIFF
Tallulah, Louisiana
Independent Auditor's Report,
June 30, 2021

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, I have also issued a report dated September 28, 2021, on my consideration of the Madison Parish Sheriff's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Madison Parish Sheriff's internal control over financial reporting and compliance.



West Monroe, Louisiana
September 28, 2021

**REQUIRED SUPPLEMENTARY INFORMATION
PART I**

MADISON PARISH SHERIFF
Tallulah, Louisiana

Management's Discussion and Analysis
June 30, 2021

As management of the Madison Parish Sheriff, I offer readers of the Madison Parish Sheriff's financial statements this narrative overview and analysis of the financial activities of the Madison Parish Sheriff for the fiscal year ended June 30, 2021. Please read it in conjunction with the basic financial statements and the accompanying notes to the financial statements.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the Sheriff's basic financial statements. The annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (Government-wide Financial Statements) provide information about the financial activities as a whole and illustrate a longer-term view of the Sheriff's finances. The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Fund (Fund Financial Statements) tell how these services were financed in the short term as well as what remains for future spending. Fund Financial Statements also report the operations in more detail than the Government-Wide Financial Statements by providing information about the most significant funds. This report also contains other supplementary information in addition to the basic financial statements themselves.

Our auditor has provided assurance in her independent auditor's report that the Basic Financial Statements are fairly stated. The auditor, regarding the Required Supplemental Information and the Supplemental Information is providing varying degrees of assurance. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Madison Parish Sheriff's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Madison Parish Sheriff's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Madison Parish Sheriff is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, earned, but unused, sick leave).

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Madison Parish Sheriff, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Madison Parish Sheriff can be divided into two categories: governmental funds and fiduciary (agency) funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Madison Parish Sheriff maintains 2 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund which is considered to be a major fund. Data from the other fund is in a single, aggregated presentation.

The Madison Parish Sheriff adopts an annual appropriated budget for the general fund and the special revenue funds. A budgetary comparison statement is provided for the major fund to demonstrate compliance with this budget.

Fiduciary funds. Fiduciary (agency) funds are used to account for resources held for the benefit of parties outside the government. Since these resources are not available to support the Madison Parish Sheriff's programs, Fiduciary (agency) funds are not reflected in the government-wide financial statement.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information in addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Madison Parish Sheriff's performance.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, assets of the Madison Parish Sheriff exceeded liabilities by \$6,158,697. Approximately 5% of the Madison Parish Sheriff's net position reflects its investment in capital

\$6,158,697. Approximately 5% of the Madison Parish Sheriff's net position reflects its investment in capital assets (equipment), less any related debt used to acquire those assets that is still outstanding. These assets are not available for future spending.

The balance in unrestricted net position is affected by two factors: 1) resources expended, over time, by the Madison Parish Sheriff to acquire capital assets from sources other than internally generated funds (i.e., debt), and 2) required depreciation on assets having been included in the statement of net position.

STATEMENT OF NET POSITION

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and cash equivalents	\$9,840,713	\$9,522,551
Receivables	223,496	210,678
Due from other funds		1,966
Capital assets (net of accumulated depreciation)	<u>359,683</u>	<u>431,073</u>
TOTAL ASSETS	<u>10,423,892</u>	<u>10,166,268</u>
DEFERRED OUTFLOWS OF RESOURCES		
Pension and OPEB related	<u>2,765,250</u>	<u>2,398,883</u>
LIABILITIES		
Accounts payable	24,256	16,386
Salaries payable	14,479	
Long term liabilities:		
Net pension liability	1,358,214	1,020,372
Net OPEB Obligation	<u>5,353,232</u>	<u>4,942,496</u>
TOTAL LIABILITIES	<u>6,750,181</u>	<u>5,979,254</u>
DEFERRED INFLOWS OF RESOURCES		
Pension and OPEB related	280,264	271,744
NET POSITION		
Invested in capital assets, net of related debt	359,683	431,073
Unrestricted	<u>5,799,014</u>	<u>5,883,080</u>
TOTAL NET POSITION	<u>\$6,158,697</u>	<u>\$6,314,153</u>

STATEMENT OF ACTIVITIES

	<u>2021</u>	<u>2020</u>
Public safety:		
Personal services	\$3,166,164	\$2,525,083
Operating services	392,759	306,066
Materials and supplies	230,813	172,742
Travel	25,260	18,727
Depreciation expense	<u>218,897</u>	<u>191,674</u>
Total Program Expenses	<u>4,033,893</u>	<u>3,214,292</u>
Program revenues:		
Charges for services:		
Commissions on license and taxes	368,398	381,822
Civil and criminal fees	133,718	155,623
Court attendance	3,332	2,992
Transportation of prisoners	7,629	10,223

Feeding and keeping prisoners	\$51,450	\$41,641
Tax notices	1,115	685
Other	96,899	91,377
Total program revenues	<u>662,541</u>	<u>684,363</u>
Net Program Expenses	<u>(3,371,352)</u>	<u>(2,529,929)</u>
General revenues:		
Taxes		
Ad valorem	902,162	901,278
Sales tax	773,299	726,065
Grants and contributions not restricted to specific programs:		
Federal sources	689,233	11,497
State sources		
State revenue sharing (net)	43,073	43,067
State supplemental pay	128,817	132,289
Other	496,950	429,673
Local sources	109,976	90,945
Use of money and property	98,994	122,149
Special items:		
Gain (loss) on sale/disposal of assets	<u>(26,609)</u>	<u>(7,557)</u>
Total General revenues	<u>3,215,895</u>	<u>2,449,406</u>
Change in Net Position	(155,457)	(80,523)
Net Position - Beginning of year	<u>6,314,154</u>	<u>6,394,676</u>
Net Position - End of year	<u>\$6,158,697</u>	<u>\$6,314,153</u>

Financial Analysis of the Government's Funds

As noted earlier, the Madison Parish Sheriff uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2021, combined governmental fund balances of \$10,025,474 showed an increase of \$306,665 over June 30, 2020. The General Fund's portion of the unassigned, fund balance of \$10,014,189 shows an increase (of approximately \$306,392) from the prior year amount.

General Fund and Major Fund Budgetary Highlights

Differences between expenditures of the original budget and the final budget for the General Fund were due primarily to an increase in personal services and benefits, operating services, materials and supplies, travel and other charges and capital outlay. The difference in revenues in the general fund were due to increases in anticipated federal grants, other state grants, feeding and keeping prisoners, use of money and property, other revenues, and other financing sources and decreases in state supplemental pay, commissions on licenses and taxes, and transportation of prisoners.

Capital Asset and Debt Administration

Capital assets. The Madison Parish Sheriff's investment in capital assets for its governmental activities as of June 30, 2021, amounts to \$359,683 (net of accumulated depreciation). This investment includes buildings, furniture, and equipment. The increase in capital assets for the year was \$189,260. Deletions for the year were \$270,205.

Long-term debt. The Madison Parish Sheriff contributes to a single-employer defined benefit healthcare plan ("the Retiree Health Plan"). The plan provides lifetime healthcare insurance for eligible retirees through the sheriff's group health insurance plan. Net OPEB obligation associated with the Retiree Health Plan at June 30, 2021 is \$5,353,232. Net Pension liability obligation associated with the Pension Plan at June 30, 2021 is \$1,358,214.

Requests for Information

This financial report is designed to provide a general overview of the Madison Parish Sheriff's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Madison Parish Sheriff, Courthouse Building, Tallulah LA 71282.

September 28, 2021

BASIC FINANCIAL STATEMENTS

MADISON PARISH SHERIFF
Tallulah, Louisiana

STATEMENT OF NET POSITION
June 30, 2021

ASSETS

Cash and cash equivalents	\$9,840,713
Receivables	223,496
Capital assets (net of accumulated depreciation)	<u>359,683</u>
TOTAL ASSETS	<u>10,423,892</u>

DEFERRED OUTFLOWS OF RESOURCES

Pension and OPEB related	<u>2,765,250</u>
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LIABILITIES

Accounts payable	24,256
Salaries payable	14,479
Long term liabilities:	
Net pension liability	1,358,214
Net OPEB Obligation	<u>5,353,232</u>
TOTAL LIABILITIES	<u>6,750,181</u>

DEFERRED INFLOWS OF RESOURCES

Pension related	280,264
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NET POSITION

Invested in capital assets, net of related debt	359,683
Unrestricted	<u>5,799,014</u>
TOTAL NET POSITION	<u><u>\$6,158,697</u></u>

See independent auditor's report and the related notes to the financial statements.

Statement B

MADISON PARISH SHERIFF
Tallulah, Louisiana
STATEMENT OF ACTIVITIES
June 30, 2021

Public safety:	
Personal services	\$3,166,164
Operating services	392,759
Materials and supplies	230,813
Travel	25,260
Depreciation expense	218,897
Total Program Expenses	<u>4,033,893</u>
Program revenues:	
Charges for services:	
Commissions on licenses and taxes	368,398
Civil and criminal fees	133,718
Court attendance	3,332
Transportation of prisoners	7,629
Feeding and keeping prisoners	51,450
Tax notices	1,115
Other	96,899
Total program revenues	<u>662,541</u>
Net Program Expenses	<u>(3,371,352)</u>
General revenues:	
Taxes	
Ad valorem	902,162
Sales tax	773,299
Grants and contributions not restricted to specific programs:	
Federal sources	689,233
State sources:	
State revenue sharing (net)	43,073
State supplemental pay	128,817
Other	496,950
Local sources	109,976
Use of money and property	98,994
Special item - gain (loss) on disposal of assets	(26,609)
Total General revenues	<u>3,215,895</u>
Change in Net Position	(155,457)
NET POSITION	
Beginning of year	<u>6,314,154</u>
End of year	<u>\$6,158,697</u>

See independent auditor's report and the related notes to the financial statements.

MADISON PARISH SHERIFF
Tallulah, Louisiana
GOVERNMENTAL FUNDS

Balance Sheet, June 30, 2021

	MAJOR FUND	NON MAJOR FUND GRANT FUND	TOTAL
	GENERAL FUND		
ASSETS			
Cash and cash equivalents	\$9,829,428	\$11,285	\$9,840,713
Receivables	223,496		223,496
TOTAL ASSETS	<u>\$10,052,924</u>	<u>\$11,285</u>	<u>\$10,064,209</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$24,256		24,256
Salaries payable	14,479		14,479
Total Liabilities	<u>38,735</u>	NONE	<u>38,735</u>
Fund Balances:			
Assigned		\$11,285	11,285
Unassigned	10,014,189		10,014,189
Total Fund Balance	<u>10,014,189</u>	<u>11,285</u>	<u>10,025,474</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$10,052,924</u>	<u>\$11,285</u>	<u>\$10,064,209</u>

See independent auditor's report and the related notes to the financial statements.

MADISON PARISH SHERIFF
Tallulah, Louisiana

Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Position

For the Year Ended June 30, 2021

Total Fund Balances at June 30, 2021 - Governmental Funds (Statement C)		<u>\$10,025,474</u>
Deferred outflows of resources		2,765,250
Cost of capital assets at June 30, 2021	\$1,696,891	
Less: Accumulated depreciation as of June 30, 2021	<u>(1,337,208)</u>	359,683
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Net OPEB obligation		(5,353,232)
Net pension liability		(1,358,214)
Deferred inflows of resources		<u>(280,264)</u>
Net Position at June 30, 2021 (Statement A)		<u><u>\$6,158,697</u></u>

See independent auditor's report and the related notes to the financial statements.

MADISON PARISH SHERIFF
Tallulah, Louisiana
GOVERNMENTAL FUND TYPES
Statement of Revenues, Expenditures, and
Changes in Fund Balance
For the Year Ended June 30, 2021

	MAJOR FUND GENERAL FUND	NON MAJOR FUND GRANT FUND	TOTAL
REVENUES			
Taxes			
Ad valorem	\$902,162		\$902,162
Sales tax	773,299		773,299
Intergovernmental revenues:			
Federal grants	689,233		689,233
State grants:			
State revenue sharing (net)	43,073		43,073
State supplemental pay	128,817		128,817
Other	496,950		496,950
Local grants	109,839	\$137	109,976
Fees, charges, and commissions for services:			
Commissions on licenses and taxes	368,398		368,398
Civil and criminal fees	132,955	763	133,718
Court attendance	3,332		3,332
Transportation of prisoners	7,629		7,629
Feeding and keeping of prisoners	51,450		51,450
Tax notices	1,115		1,115
Use of money and property	98,994		98,994
Miscellaneous revenues	1,000		1,000
Total revenues	<u>3,808,246</u>	<u>900</u>	<u>3,809,146</u>
EXPENDITURES			
Public safety:			
Current:			
Personal services and related benefits	2,687,661		2,687,661
Operating services	392,759		392,759
Materials and supplies	230,186	627	230,813
Travel and other charges	25,260		25,260
Capital outlay	189,261		189,261
Total expenditures	<u>3,525,127</u>	<u>627</u>	<u>3,525,754</u>
EXCESS OF REVENUES OVER EXPENDITURES	283,119	273	283,392
OTHER FINANCING SOURCES:			
Proceeds from disposal of assets	15,145		15,145
Proceeds from insurance	8,128		8,128
TOTAL OTHER FINANCING SOURCES	<u>23,273</u>	<u>NONE</u>	<u>23,273</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>306,392</u>	<u>273</u>	<u>306,665</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>9,707,797</u>	<u>11,012</u>	<u>9,718,809</u>
FUND BALANCE AT END OF YEAR	<u>\$10,014,189</u>	<u>\$11,558</u>	<u>\$10,025,474</u>

See independent auditor's report and the related notes to the financial statements.

MADISON PARISH SHERIFF
Tallulah, Louisiana

Reconciliation of Governmental Funds
Statement of Revenue, Expenditures, and Changes
in Fund Balances to the Statement of Activities

For the Year Ended June 30, 2021

Total net change in fund balances - governmental funds (Statement D)	\$306,665
Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeds depreciation in the period.	(29,636)
Governmental funds do not report gain or loss on disposition of assets. In the Statement of Activities, gain on disposition of assets increased when the asset is disposed.	(41,754)
Payments of long-term debt, including contributions to OPEB obligation, are reported as expenditures in governmental funds. However, those amounts are a reduction of long-term liabilities in the Statement of Net Position and are not reflected in the Statement of Activities.	(361,311)
Non-employer contributions to cost-sharing pension plan.	87,771
Pension expense	<u>(117,192)</u>
Change in net position of governmental activities (Statement B)	<u>(\$155,457)</u>

See independent auditor's report and the related notes to the financial statements.

MADISON PARISH SHERIFF
Tallulah, Louisiana
Statement of Fiduciary Net Position
Agency Funds

June 30, 2021

	TAX COLLECTOR FUND	CIVIL FUND	CRIMINAL FUND	SPECIAL ASSET FORFEITURE FUND	TOTAL
ASSETS					
Cash and cash equivalents		\$5,290	\$136,888	\$30,194	\$172,372
Investment	\$4,654				4,654
Total Assets	<u>\$4,654</u>	<u>\$5,290</u>	<u>\$136,888</u>	<u>\$30,194</u>	<u>\$177,026</u>
LIABILITIES					
Unsettled deposits due to:					
Others	\$4,654	\$5,290	\$136,888	\$30,194	\$177,026
Total Liabilities	<u>\$4,654</u>	<u>\$5,290</u>	<u>\$136,888</u>	<u>\$30,194</u>	<u>\$177,026</u>

See independent auditor's report and the related notes to the financial statements.

MADISON PARISH SHERIFF
Tallulah, Louisiana
Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2021

	TAX COLLECTOR FUND	CIVIL FUND	CRIMINAL FUND	SPECIAL ASSET FORFEITURE FUND	TOTAL
UNSETTLED DEPOSITS					
AT BEGINNING OF YEAR	\$76,408	\$4,698	\$244,608	\$28,845	\$354,559
ADDITIONS					
Deposits :					
Fines, bond forfeitures and costs			911,565		911,565
Suits and seizures		208,779		2,705	211,484
Garnishments		63,080			63,080
Taxes, fees, etc. paid to tax collector	12,139,083				12,139,083
Interest earnings				14	14
Total additions	12,139,083	271,859	911,565	2,719	13,325,226
Total	12,215,491	276,557	1,156,173	31,564	13,679,785
REDUCTIONS					
Deposits, taxes, fees, etc. settled to:					
Madison Parish:					
Sheriff's General Fund	958,876	50,145	141,592		1,150,613
Clerk of Court	1,260	6,321	69,635		77,216
Police jury	4,549,070		325,503		4,874,573
School board	2,317,050				2,317,050
Assessor	642,466				642,466
Louisiana Department of Agriculture	9,923				9,923
Louisiana Tax Commission	24,825				24,825
Levee district	427,082				427,082
District Attorney			161,165		161,165
Indigent defender board			158,343		158,343
Judicial Expense fund			13,784		13,784
Hospital service district	1,392,103				1,392,103
Library	585,934				585,934
Port commission	301,352				301,352
Communications district	311,322				311,322
Council of Aging	101,894				101,894
Pension funds	333,501				333,501
Attorneys, appraisers, etc.		800			800
Litigants		183,468			183,468

(Continued)

Statement F

MADISON PARISH SHERIFF
 Tallulah, Louisiana
 Statement of Changes in Fiduciary Net Position
 For The Year Ended June 30, 2021

	TAX COLLECTOR FUND	CIVIL FUND	CRIMINAL FUND	SPECIAL ASSET FORFEITURE FUND	TOTAL
REDUCTIONS (CONTD.)					
Deposits settled to (contd.):					
Northwest Louisiana Crime Lab			\$87,750		\$87,750
Commission on Law Enforcement			9,137		9,137
Dept. Of Public Safety - LSP			872		872
Delta Recovery			438		438
Division A Judicial Expense Fund			325		325
Supreme Court Judicial ADM-CM			8,241		8,241
Louisiana Head/Spinal Injury			11,405		11,405
Fire Protection District	\$209,682				209,682
Refunds	10,925		9,725		20,650
Other reductions	33,572	\$30,533	21,370	\$1,370	86,845
Total reductions	<u>12,210,837</u>	<u>271,267</u>	<u>1,019,285</u>	<u>1,370</u>	<u>13,502,759</u>
UNSETTLED DEPOSITS					
AT END OF YEAR	<u>\$4,654</u>	<u>\$5,290</u>	<u>\$136,888</u>	<u>\$30,194</u>	<u>\$177,026</u>

See independent auditor's report and the related notes to the financial statements.

MADISON PARISH SHERIFF
Tallulah, Louisiana

Notes to the Financial Statements
As of and For the Year Ended June 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the sheriff serves a four year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The sheriff also administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, serving subpoenas, et cetera. As the ex-officio tax collector of the parish, the sheriff is responsible for the collection and distribution of ad valorem property taxes, parish occupational licenses, state revenue sharing funds, sportsmen licenses, and fines, costs, and bond forfeitures imposed by the district court.

The sheriff has the responsibility for enforcing state and local laws, ordinances, et cetera, within the territorial boundaries of the parish. The sheriff provides protection to the residents of the parish through on-site patrols, investigations, et cetera, and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. Additionally, the sheriff, when requested, provides assistance to other law enforcement agencies within the parish.

The accompanying financial statements of the Madison Parish Sheriff have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, Basic Financial Statements – and Management’s Discussion and Analysis for State and Local Governments. Certain of the significant changes in the Statement include the following:

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Madison Parish Police Jury is the financial reporting entity for Madison Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

MADISON PARISH SHERIFF

Tallulah, Louisiana

Notes to the Financial Statements (Continued)

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Madison Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial responsibility. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury maintains and operates the parish courthouse in which the sheriff's office is located and provides partial funding for equipment, furniture and supplies of the sheriff's office, the sheriff was determined to be a component unit of the Madison Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the sheriff and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the Madison Parish financial reporting entity.

B. BASIC FINANCIAL STATEMENTS - GOVERNMENT-WIDE STATEMENTS

The sheriff's basic financial statements include both government-wide (reporting the sheriff as a whole) and fund financial statements (reporting the sheriff's major fund). Both government-wide and fund financial statements categorize primary activities as either governmental or business type. All activities of the sheriff are classified as governmental.

The Statement of Net Position (Statement A) and the Statement of Activities (Statement B) display information about the reporting government as a whole. These statements include all the financial activities of the sheriff, except for fiduciary funds. Fiduciary funds are reported in the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position at the fund financial statement level.

MADISON PARISH SHERIFF

Tallulah, Louisiana

Notes to the Financial Statements (Continued)

In the Statement of Net Position, governmental activities are presented on a consolidated basis and are presented on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term obligations. Net position is reported in three parts; invested in capital assets, net of any related debt; restricted net position; and unrestricted net position.

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues - Program revenues included in the Statement of Activities (Statement B) are derived directly from parties outside the sheriff's taxpayers or citizenry. Program revenues reduce the cost of the function to be financed from the sheriff's general revenues.

Allocation of Indirect Expenses - The sheriff reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function.

C. BASIC FINANCIAL STATEMENTS - FUND FINANCIAL STATEMENTS

The financial transactions of the sheriff are reported in individual funds in the fund financial statements. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Fund financial statements report detailed information about the sheriff. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

A fund is a separate accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing

MADISON PARISH SHERIFF

Tallulah, Louisiana

Notes to the Financial Statements (Continued)

services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The sheriff's current operations require the use of only governmental and fiduciary funds. The governmental and fiduciary fund types used by the sheriff are described as follows:

Governmental Fund Types

Major Fund - General Fund - The General Fund, as provided by Louisiana Revised Statute 13:781, is the principal fund of the sheriff and is used to account for the operations of the sheriff's office. The various fees and charges due to the sheriff's office are accounted for in this fund. General operating expenditures are paid from this fund.

Non-Major Fund - The Grand Fund is used to account for the proceeds of specific revenue sources such as grants. Those revenues are restricted to expenditures for specified purposes.

Fiduciary Fund Type - Agency Funds

The agency funds are used as depositories for civil suits, cash bonds, taxes, fees, et cetera. Disbursements from the funds are made to various parish agencies, litigants in suits, et cetera, in the manner prescribed by law. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Consequently, the agency funds have no measurement focus, but use the modified accrual basis of accounting.

D. BASIS OF ACCOUNTING

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurement made regardless of the measurement focus applied.

1. Accrual:

Both governmental and fiduciary type activities in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

The governmental funds financial statements are presented on the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures,

MADISON PARISH SHERIFF

Tallulah, Louisiana

Notes to the Financial Statements (Continued)

and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The sheriff considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the fiscal year.

Intergovernmental revenues and fees, charges, and commissions for services are recorded when the sheriff is entitled to the funds.

Interest income on time deposits is recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recognized when received by the sheriff.

Based on the above criteria, intergovernmental revenue and fees, charges, and commissions for services are treated as susceptible to accrual.

MADISON PARISH SHERIFF
 Tallulah, Louisiana
 Notes to the Financial Statements (Continued)

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

E. CASH AND CASH EQUIVALENTS

Under state law, the sheriff may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2021, the sheriff has cash and equivalents (book balances) totaling \$10,013,085 as follows:

Demand deposits	\$5,777,455
Time deposits	4,232,260
Petty cash	<u>3,370</u>
Total	<u>\$10,013,085</u>

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, the deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Sheriff that the fiscal agent bank has failed to pay deposited funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Sheriff's name. The Sheriff does not have a policy concerning custodial risk.

Cash and cash equivalents (bank balances) at June 30, 2021, are secured as follows:

Bank balances	<u>\$10,387,983</u>
Federal deposit insurance	\$1,053,604
Pledged securities (uncollateralized)	<u>12,387,709</u>
Total	<u>\$13,441,313</u>

MADISON PARISH SHERIFF

Tallulah, Louisiana

Notes to the Financial Statements (Continued)

F. INVESTMENTS

Investments held at June 30, 2021 consist of \$4,654 in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section 150.126, the investment in LAMP at June 30, 2021 is not categorized in the three risk categories provided by GASB Codification Section 150.125 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA - R.S. 33:2955. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities.

Effective August 1, 2001, LAMP's investment guidelines were amended to permit the investment in government-only money market funds. In its 2001 Regular Session, the Louisiana Legislature (Senate Bill No. 512, Act 701) enacted LSA - R.S. 33:2955(A)(1)(h) which allows all municipalities, parishes, school boards, and any other political subdivisions of the State to invest in "investment grade (A-1/P-1) commercial paper of domestic United States corporations." Effective October 1, 2001, LAMP's Investment Guidelines were amended to allow the limited investment in A-1 or A-1 + commercial paper.

Interest Rate Risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest notes risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days, and consists of no securities with a maturity in excess of 397 days.

Credit Risk: LAMP is rated AAAM by Standards and Poor's.

Custodial Credit Risk-Investments: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities, that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

MADISON PARISH SHERIFF

Tallulah, Louisiana

Notes to the Financial Statements (Continued)

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

G. SALES TAX

The voters of the parish approved a ½ of one percent sales and use tax and to levy an additional ½ of one percent sales and use tax for indefinite period, beginning January 1, 1998. The proceeds of the sales tax are dedicated for the purpose of providing additional funding for the law enforcement district. The sheriff's office has entered into an agreement with the Concordia Parish Sales and Use Tax Commission for collection of the tax.

H. CAPITAL ASSETS

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The sheriff maintains a threshold level of \$1000 for capitalizing capital assets.

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes by the sheriff, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	20 - 40 years
Furniture and fixtures	5 - 10 years
Vehicles	5 - 15 years
Equipment	5 - 20 years

I. RISK MANAGEMENT

The sheriff is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets and errors and omissions. To handle such risk of loss, the sheriff maintains commercial insurance policies covering his automobiles and surety bond coverage. No claims were paid on any of the policies during the past three years which exceeded the

MADISON PARISH SHERIFF
Tallulah, Louisiana
Notes to the Financial Statements (Continued)

policies' coverage amounts. There were no significant reductions in insurance coverage during the year ended June 30, 2021.

J. VACATION AND SICK LEAVE

All employees are granted from one to two weeks of vacation leave each year, depending on length of service. Vacation leave must be taken in the year granted and may not be accumulated and carried forward to succeeding years. Sick leave is granted on a case-by-case basis, at the discretion of the sheriff.

K. PENSION PLANS

The Madison Parish Sheriff's Office is a participating employer in a cost-sharing, multiple-employer defined benefit pension plan as described in Note 5. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions for the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

L. EQUITY CLASSIFICATIONS

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

MADISON PARISH SHERIFF

Tallulah, Louisiana

Notes to the Financial Statements (Continued)

- c. Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies unrestricted resources first, unless a determination is made to use restricted resources. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

In the fund financial statements, governmental fund equity is classified as fund balance and displayed in five components. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

Nonspendable - represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted - represents balances where constraints have been established by parties outside the Sheriff's office or imposed by law through constitutional provisions or enabling legislation.

Committed - represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Sheriff's highest level of decision-making authority.

Assigned - represents balances that are constrained by the government's intent to be used for specific purposes, but are not restricted nor committed.

Unassigned - represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund.

The General Fund has an unassigned fund balance of \$10,014,189. If applicable, the Sheriff would typically use restricted fund balances first, followed by committed resources and assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these other classified funds. The Sheriff considers restricted amounts have been spent when an expenditure has been incurred for the purpose for which both restricted and unrestricted fund balance is available.

M. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The Statement of Net Position reports a separate section for deferred outflows and (or) deferred inflows of financial resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense/expenditure) until the applicable period. Deferred inflows of resources represent an acquisitions of net position that applies to future periods and will not be recognized as an inflow of resources until that time.

N. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

O. TOTAL COLUMN ON THE BALANCE SHEET

The total column on the balance sheet is captioned Memorandum Only (overview) to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with U.S. generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. LEVIED TAXES

The Sheriff levied the following millages for ad valorem taxes for 2020:

Constitutional	8.40	indefinite
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The taxes are normally collected in December of the current year and January and February of the ensuing year. Property taxes are recorded as receivables and revenues in the year assessed. The property tax calendar is as follows:

Assessment date	January 1
Levy date	June 30
Tax bills mailed	December 14

MADISON PARISH SHERIFF
 Tallulah, Louisiana
 Notes to the Financial Statements (Continued)

Total taxes due	December 31
Penalties & interest added	January 18 of ensuing year
Tax Sale	May 19 of ensuing year

The assessed value was \$106,510,036 in 2020. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property tax. In 2020, this homestead exemption was \$10,827,966 of the total assessed value. The following are the principal taxpayers for the parish:

	2020 Assessed Valuation	% of Total Assessed Valuation
Southeast Supply Header	\$19,366,910	18.18%
Gulf South Pipeline Company	16,483,470	15.48%
Gulf Crossing Pipeline Company	8,879,590	8.34%
Midcontinent Express Pipeline	5,930,280	5.57%
Complex Chemicals Company	4,170,218	3.92%
Total	<u>\$54,832,488</u>	<u>51.48%</u>

3. RECEIVABLES

The receivables of \$223,496, at June 30, 2021, are as follows:

<u>Class of receivables:</u>	<u>General Fund</u>
Intergovernmental revenues:	
State grants	\$165,428
Local funds	3,393
Fees, charges, and commissions for services:	
Civil and criminal fees	50,976
Court attendance	272
Transportation of prisoners	37
Feeding and keeping prisoners	3,254
Miscellaneous	136
Total	<u>\$223,496</u>

MADISON PARISH SHERIFF
 Tallulah, Louisiana
 Notes to the Financial Statements (Continued)

4. ON-BEHALF PAYMENTS

Certain employees of the Madison Parish Sheriff receive supplemental pay from the State. In accordance with GASB Statement No. 24, the Sheriff has recorded revenues and expenditures for these payments in the General Fund. Revenues and expenditures under this arrangement totaled \$128,817.

5. CHANGES IN CAPITAL ASSETS

A summary of changes in office furnishings and equipment for the year ended June 30, 2021, follows:

	Beginning Balance	Additions	Deletions	Ending Balance
General Fund				
Vehicles	\$959,476	\$138,722		\$1,098,198
Equipment	649,006	50,538	(\$100,851)	598,693
Sub-total General Fund	<u>1,608,482</u>	<u>189,260</u>	<u>(100,851)</u>	<u>1,696,891</u>
Detention Center:				
Furniture and equipment	169,354		(169,354)	NONE
Sub-total Detention Center	<u>169,354</u>	NONE	<u>(169,354)</u>	NONE
Total assets	<u>\$1,777,836</u>	<u>\$189,260</u>	<u>(\$270,205)</u>	<u>\$1,696,891</u>

A summary of assets net of accumulated depreciation follows:

Total assets	<u>\$1,696,891</u>
Prior year accumulated depreciation	(1,346,764)
Current year depreciation	(218,897)
Depreciation on deletions	<u>228,453</u>
Net capital assets	<u>\$359,683</u>

6. NOTE DISCLOSURES AND REQUIRED SUPPLEMENTARY INFORMATION FOR A COST-SHARING EMPLOYER

The Sheriff contributes to the Sheriffs' Pension and Relief Fund (Fund) which is a cost-sharing multiple-employer defined benefit pension plan established in accordance with the provisions of Louisiana Revised Statute 11:2171 to provide retirement, disability and survivor benefits to employees of the sheriff's offices throughout the State of Louisiana, employees of the Louisiana Sheriffs' Association and the Sheriff's Pension and Relief Fund's office. Membership in the Fund is required for all eligible sheriffs and deputies. The Fund issues an annual publicly available financial report that includes financial statements and required supplementary information for the Fund, which can be obtained at www.la.state.la.gov.

MADISON PARISH SHERIFF

Tallulah, Louisiana

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies.

The Sheriffs' Pension and Relief Fund prepares its employer schedules in accordance with Governmental Accounting Statement No. 68 - *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense and amortization periods for deferred inflows and deferred outflows.

The Sheriffs' Pension and Relief Fund's employer schedules were prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed.

Plan Fiduciary Net Position.

Plan fiduciary net position is a significant component of the Fund's collective net pension liability. The Fund's plan fiduciary net position was determined using the accrual basis of accounting. The Fund's assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the Fund's investments. Accordingly, actual results may differ from estimated amounts.

Pension Amount Netting.

The deferred outflows and deferred inflows of resources attributable to differences between projected and actual earnings on pension plan investments recorded in different years are netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows are not presented on a net basis.

Plan Description.

The Fund was established for the purpose of providing retirement benefits for employees of sheriffs' offices throughout the State of Louisiana, employees of Louisiana Sheriffs' Association and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

MADISON PARISH SHERIFF

Tallulah, Louisiana

Notes to the Financial Statements (Continued)

Substantially all employees of the Madison Parish Sheriff's office are members of the Louisiana Sheriff's Pension and Relief Fund (Fund), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

Plan Benefits

Retirement Benefits

For members who become eligible for membership on or before December 31, 2011: Members with twelve years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to 3.33 percent of their final-average compensation multiplied by his years of creditable service, not to exceed 100% of average final compensation. Active, contributing members with at least ten years of creditable service may retire at age sixty. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service.

For a member whose first employment making him eligible for membership in the system began on or after January 1, 2012: Members with twelve years of creditable service may retire at age sixty-two; members with twenty years of service may retire at age sixty; members with thirty years of creditable service may retire at age fifty-five. The benefit accrual rate for such members with less than thirty years of service is three percent; for members with thirty or more years of service; the accrual rate is 3.33 percent. The retirement allowance is equal to the benefit accrual rate times the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Members with twenty or more years of service may retire with a reduced retirement at age fifty.

For a member whose first employment making him eligible for membership in the system began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest thirty-six consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the thirty-six month period shall not exceed 125% of the preceding twelve-month period.

For a member whose first employment making him eligible for membership in the system began after June 30, 2006 and before July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty month period shall not exceed 125% of the preceding twelve-month period.

For a member whose first employment making him eligible for membership in the system began on or after July 1, 2013, final average compensation is based on the average monthly earnings during the

MADISON PARISH SHERIFF

Tallulah, Louisiana

Notes to the Financial Statements (Continued)

highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty month period shall not exceed 115% of the preceding twelve-month period.

Disability Benefits

A member is eligible to receive disability benefits if he has at least ten years of creditable service when a non-service related disability is incurred; there are no service requirements for a service related disability. Disability benefits shall be the lesser of 1) a sum equal to the greatest of 45% of final average compensation or the members' accrued retirement benefit at the time of termination of employment due to disability or 2) the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

Survivor Benefits

Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following. For a spouse alone, a sum equal to 50% of the members' final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under eighteen years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children to exceed 100%. If a member dies with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit. The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty-three, if the child is a full time student in good standing enrolled at a board approved or accredited school, college, or university.

Deferred Benefits:

The Fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

Back Deferred Retirement Option Plan (Back-DROP)

In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the

MADISON PARISH SHERIFF

Tallulah, Louisiana

Notes to the Financial Statements (Continued)

period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement the member's maximum monthly retirement benefit is based upon his service, final average compensation and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the retirement fund during the Back-DROP period. Participants have the option to opt out of this program and take a distribution, if eligible or to rollover the assets to another qualified plan.

According to state statute, contribution requirements for all employers are actuarially determined each fiscal year. For the year ending June 30, 2021, the actual employer contribution rate was 12.25%.

In accordance with state statute, the Fund also receives ad valorem taxes, insurance premium taxes, and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contribution revenue for the year ended June 30, 2020 was \$87,771.

The Sheriff's contractually required composite contribution rate for the year ended June 30, 2020 was 12.25% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. The Madison Parish Sheriff's contributions to the Fund for the years ended June 30, 2021 and 2020 were \$209,398 and \$177,469, respectively, equal to the required contributions for each year.

The Sheriff has elected under state statute to pay both the employer and the employee contributions to the retirement system. Due to this election, the Sheriff contributed an additional \$175,210 on behalf of the employees for the year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the years ending June 30, 2021 and 2020, the Sheriff reported a liability of \$1,358,214 and \$1,020,372, respectively, for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020 and 2019, respectively, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Sheriff's proportion of the net pension liability was based on a projection of the Sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating sheriffs',

MADISON PARISH SHERIFF
Tallulah, Louisiana
Notes to the Financial Statements (Continued)

actuarially determined. At June 30, 2020, the Sheriffs' proportion was .1962 percent, which was a decrease of .0194 from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the Sheriff recognized pension expense of \$332,541. At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience		\$158,748
Changes in assumptions	\$333,836	
Net difference between projected and actual earnings on pension plan	326,778	
Changes in employer's proportion of beginning NPL	10,049	120,847
Differences between employer and proportionate share of contributions	\$50	\$669
Sheriff contributions subsequent to the measurement date	209,398	
Total	\$880,111	\$280,264

\$209,398 reported as deferred outflows of resources related to pensions resulting from the Madison Parish Sheriffs' contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2021	\$40,818
2022	111,045
2023	127,146
2024	107,259
2025	4,182
Total	\$390,450

Actuarial assumptions. The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	June 30, 2020
Actuarial cost Method	Entry Age Normal Method
Actuarial Assumptions:	
Investment Rate of Return	7.00%, net of investment expense
Discount Rate	7.00%
Projected salary increases	5.0% (2.50% inflation, 2.50% merit)

MADISON PARISH SHERIFF
 Tallulah, Louisiana
 Notes to the Financial Statements (Continued)

Mortality rates	<p>Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 120% for males and 115% for females for active members, each with full generational projection using the appropriate MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees multiplied by 120% for males and 115% for females for annuitants and beneficiaries, each with full generational projection using the appropriate MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees multiplied by 120% for males and 115% for females for active members, each with full generational projection using the appropriate MP2019 scale.</p>
Expected remaining service lives	2020 - 6 years, 2019 - 6 years, 2018 - 6 years, 2017 - 7 years, 2016 - 7 years, 2015 - 6 years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The discounted rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges

MADISON PARISH SHERIFF
 Tallulah, Louisiana
 Notes to the Financial Statements (Continued)

are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Asset Class	Expected Rate of Return		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Equity Securities	62 %	6.8 %	4.2 %
Fixed Income	23	2.4	0.6
Alternative Investments	15	4.7	0.7
Totals	100 %		5.5
Inflation			2.4
Expected Arithmetic Nominal Return			7.9 %

Sensitivity of the Sheriffs' proportionate share of the net pension liability to changes in the discount rate. The following presents the net pension liability of the participating employers calculated using the discount rate of 7.00%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, or one percentage point higher than the current rate.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Sheriffs' proportionate share of the net pension liability	\$2,466,988	\$1,358,214	\$433,550

7. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description. The Madison Parish Sheriff's Office (the Sheriff) provides certain continuing health care and life insurance benefits for its retired employees. The Madison Parish Sheriff Department's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sheriff. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Sheriff. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided - Medical, dental, vision and life insurance benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees retirement eligibility (D.R.O.P. entry) provisions are as follows:

MADISON PARISH SHERIFF

Tallulah, Louisiana

Notes to the Financial Statements (Continued)

- (1) For any employee who retired prior to July 1, 2009, 100% of the medical, dental and life insurance is paid for by the employer if the employee retires with at least 30 years of service with the Madison Parish Sheriff's Department, or at least 15 years of service and was at least 55 years of age.
- (2) For any employee who retired on or after July 1, 2009, 100% of the medical, dental, and life insurance is paid for by the employer provided that the employee had 15 years of continuous service with the Madison Parish Sheriff's Department as of June 30, 2009.
- (3) For any employee who retired on and after July 1, 2009, 100% of the medical, dental, and life insurance is paid for by the employer provided that the employee worked for 30 or more consecutive years with the Madison Parish Sheriff's Department.
- (4) For any employee that retires on and after July 1, 2017, 100% of the medical, dental, and life insurance is paid for by the employer if the employee retires with at least 24 consecutive years of service with the Madison Parish Sheriff's Department and is at least 55 years of age.

Life insurance coverage is provided to retirees and 100% of the blended rate (active and retired) is paid by the employer for the full amount. The amount of insurance coverage while active is continued after retirement, but insurance coverage amounts are reduced to 75% of the original amount at age 65 and to 50% of the original amount at age 70.

Employees covered by benefit terms - At June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	9
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	<u>33</u>
Total employees	<u>42</u>

Total OPEB Liability

The Sheriff's total OPEB liability of \$5,353,232 was measured as of June 30, 2021 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs - The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

MADISON PARISH SHERIFF
 Tallulah, Louisiana
 Notes to the Financial Statements (Continued)

Inflation	2.0%
Salary increases	3.0%, including inflation
Prior Discount rate	2.21%
Discount rate	2.16%
Healthcare cost trend rates	5.5% annually until year 2030, then 4.5%
Mortality	SOA RP-2014 Table

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of June 30, 2021, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2021.

Changes in the Total OPEB Liability

Balance at June 30, 2020	\$4,942,496
Changes for the year:	
Service cost	29,323
Interest	109,553
Differences between expected and actual	298,406
Changes of assumptions	49,261
Benefit payments and net transfers	(75,807)
Net Changes	<u>410,736</u>
Balance at June 30, 2021	<u>\$5,353,232</u>

Sensitivity of the total OPEB liability to changes in the discount rate - The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.16%) or 1-percentage-point higher (3.16%) than the current discount rate:

	1.0% Decrease (1.16%)	Current Discount Rate (2.16%)	1.0% Increase (3.16%)
<u>Total OPEB liability</u>	<u>\$6,555,272</u>	<u>\$5,353,232</u>	<u>\$4,438,478</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates - The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current discount rate:

MADISON PARISH SHERIFF
 Tallulah, Louisiana
 Notes to the Financial Statements (Continued)

	1.0% Decrease (4.5%)	Current Discount Rate (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$4,584,943	\$5,353,232	\$6,341,661

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the Sheriff recognized OPEB expense of \$437,119. At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual expenditures	\$833,693	NONE
Changes in assumptions	1,051,445	
Total	\$1,885,138	NONE

Amounts reported as deferred outflows of resources and deferred inflows resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2022	\$298,243
2023	298,243
2024	298,243
2025	298,243
2026	298,243
Thereafter	\$393,924

8. TAX COLLECTOR ENDING CASH BALANCE

At June 30, 2021, the tax collector has cash and equivalents (book balances) totaling \$4,654 as follows:

Protest taxes	\$4,625
Interest on protest taxes	29
Total	\$4,654

MADISON PARISH SHERIFF
 Tallulah, Louisiana
 Notes to the Financial Statements (Continued)

9. AD VALOREM TAXES COLLECTED

The tax collector has collected and disbursed the following taxes for the year ended June 30, 2021, by taxing body as follows:

Louisiana Forestry Service	\$11,663
Fifth District Levee Board	405,477
Louisiana Tax Commission	24,824
Madison Parish Assessor	614,703
Madison Parish Police Jury	4,394,492
Madison Parish School Board	2,237,567
Madison Parish Sheriff	894,378
Madison Parish Library	567,127
Hospital Service District	1,351,818
Madison Parish Port Commission	285,623
Madison Parish 911	305,219
Madison Fire Protection District	206,227
Madison Parish Council on Aging	<u>100,019</u>
Total	<u>\$11,399,137</u>

10. TAX UNCOLLECTED AND UNSETTLED

The tax collector has collected and disbursed all the taxes for the year ended June 30, 2021.

11. COLLECTIONS FOR OTHERS

At June 30, 2021, the tax collector has collected and disbursed the following:

	<u>Total Collections</u>	<u>Collection Cost</u>	<u>Final Distribution</u>
Occupational Licenses - Madison Parish Police Jury	\$6,464	\$970	\$5,494

12. LITIGATION AND CLAIMS

At June 30, 2021, the Madison Parish Sheriff is involved in several lawsuits. In the opinion of the sheriff's legal counsel, the outcome will not materially affect the financial statements.

MADISON PARISH SHERIFF

Tallulah, Louisiana

Notes to the Financial Statements (Continued)

**13. EXPENDITURES OF THE SHERIFF'S OFFICE
PAID BY THE PARISH POLICE JURY**

The Madison Parish Sheriff's office is located in the parish courthouse. The cost of maintaining and operating the courthouse, as required by Louisiana Revised Statute 33:4715, is paid by the Madison Parish Police Jury.

14. SUBSEQUENT EVENTS

Subsequent events have been evaluated through September 28, 2021, which is the date the financial statements were available to be issued, and it has been determined that one significant event requires disclosure. The COVID-19 outbreak in the United States and Louisiana has caused business disruption through mandated and voluntary closings of businesses. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration of the closings and whether those closings will precipitate a wider economic recession. As a result, the related financial impact on the Madison Parish Sheriff and the duration cannot be estimated at this time.

REQUIRED SUPPLEMENTARY INFORMATION

PART II

MADISON PARISH SHERIFF
Tallulah, Louisiana

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended June 30, 2021

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
Taxes				
Ad valorem	\$900,000	\$900,000	\$902,162	\$2,162
Sales tax	650,000	650,000	773,299	123,299
Intergovernmental revenues:				
Federal grants	11,000	689,563	689,233	(330)
State grants:				
State revenue sharing (net)	42,000	42,000	43,073	1,073
State supplemental pay	132,000	128,500	128,817	317
Other	436,000	506,000	496,950	(9,050)
Local grants	105,000	109,500	109,839	339
Fees, charges, and commissions for services:				
Commissions on licenses and taxes	408,500	370,800	368,398	(2,402)
Civil and criminal fees	165,000	129,000	132,955	3,955
Court attendance	3,000	3,000	3,332	332
Transportation of prisoners	14,000	8,000	7,629	(371)
Feeding and keeping of prisoners	35,000	41,500	51,450	9,950
Tax notices	1,000	900	1,115	215
Use of money and property	66,000	111,500	98,994	(12,506)
Other	4,000	9,000	1,000	(8,000)
Total revenues	<u>2,972,500</u>	<u>3,699,263</u>	<u>3,808,246</u>	<u>108,983</u>
EXPENDITURES				
Public safety:				
Current:				
Personal services and benefits	2,469,800	2,692,528	2,687,661	4,867
Operating services	356,000	441,100	392,759	48,341
Materials and supplies	264,500	271,500	230,186	41,314
Travel and other charges	32,600	35,200	25,260	9,940
Capital outlay	140,000	195,000	189,261	5,739
Total expenditures	<u>3,262,900</u>	<u>3,635,328</u>	<u>3,525,127</u>	<u>110,201</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES				
	<u>(290,400)</u>	<u>63,935</u>	<u>283,119</u>	<u>219,184</u>
OTHER FINANCING SOURCES:				
Proceeds from disposal of assets		15,145	15,145	
Proceeds from insurance		8,128	8,128	
TOTAL OTHER FINANCING SOURCES	<u>NONE</u>	<u>23,273</u>	<u>23,273</u>	<u>NONE</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES				
	<u>(290,400)</u>	<u>87,208</u>	<u>306,392</u>	<u>219,184</u>
FUND BALANCES AT BEGINNING OF YEAR				
	<u>9,133,688</u>	<u>9,724,183</u>	<u>9,707,797</u>	<u>(16,386)</u>
FUND BALANCES AT END OF YEAR				
	<u>\$8,843,288</u>	<u>\$9,811,391</u>	<u>\$10,014,189</u>	<u>\$202,798</u>

See independent auditor's report and the related notes to the financial statements.

MADISON PARISH SHERIFF
Tallulah, Louisiana

NOTE TO BUDGETARY COMPARISON SCHEDULE
For the Year Ended June 30, 2021

Proposed budgets, prepared on the modified accrual basis of accounting, for the General Fund is published in the official journal at least ten days prior to the public hearing. A public hearing is held at the Madison Parish Sheriff's office during the month of June for comments from taxpayers. The budgets are then legally adopted by the sheriff and amended during the year, as necessary. The budgets are established and controlled by the sheriff at the object level of expenditure. Appropriations lapse at year-end and must be reappropriated for the following year to be expended.

Formal budgetary integration is employed as a management control device during the year. Budgeted amounts included in the accompanying budgetary comparison schedule include the original adopted budget amounts and all subsequent amendments.

Madison Parish Sheriff
 Schedule of Changes in Net OPEB Liability and Related Ratios
 FYE June 30, 2021

Total OPEB Liability	2018	2019	2020	2021
Service cost	\$18,534	\$19,090	\$30,258	\$29,323
Interest	98,558	100,737	105,044	109,553
Changes of benefits terms	NONE	NONE	NONE	NONE
Differences between expected and actual experience	29,876	17,354	720,517	298,406
Changes of assumptions	NONE	157,752	1,172,410	49,261
Benefit payments	<u>(77,776)</u>	<u>(82,054)</u>	<u>(71,855)</u>	<u>(75,807)</u>
Net change in total OPEB liability	69,192	212,879	1,956,374	410,736
Total OPEB liability - beginning	<u>2,704,051</u>	<u>2,773,243</u>	<u>2,986,122</u>	<u>4,942,496</u>
Total OPEB liability - ending	<u>\$2,773,243</u>	<u>\$2,986,122</u>	<u>\$4,942,496</u>	<u>\$5,353,232</u>
Covered employee payroll	\$1,244,346	\$1,281,676	\$1,439,953	\$1,483,152
Net OPEB liability as a percentage of covered-employee payroll	222.87%	232.99%	343.24%	360.94%
<i>Benefit Changes</i>	None	None	None	None
<i>Changes in Assumptions</i>				
<i>Discount Rate:</i>	3.62%	3.50%	2.21%	2.16%
<i>Mortality:</i>	RP-2000	RP-2000	RP-2014	RP-2014
<i>Trend:</i>	5.50%	5.50%	Variable	Variable

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report and the related notes to the financial statements.

Madison Parish Sheriff
Schedule of Employer's Share of Net Pension Liability
June 30, 2021

Fiscal Year *	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Employee Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2014	0.214798%	\$850,601	\$3,493,277	24.35%	87.34%
2015	0.239656%	\$1,068,271	\$1,588,954	67.23%	86.61%
2016	0.234652%	\$1,489,312	\$1,602,557	92.93%	82.09%
2017	0.215948%	\$935,114	\$1,495,767	62.52%	88.49%
2018	0.211949%	\$812,750	\$1,458,783	55.71%	90.41%
2019	0.215713%	\$1,020,372	\$1,507,364	67.69%	88.91%
2020	0.196241%	\$1,358,214	\$1,448,728	93.75%	84.73%

* Amounts presented were determined as of the measurement date (previous fiscal year end).

Note: - Schedule is intended to show information for ten years. Additional years will be displayed as they become available.

See independent auditor's report and the related notes to the financial statements.

**Madison Parish Sheriff
Schedule of Employer Contributions
June 30, 2021**

Fiscal Year *	Contractually Required Contribution	Contributions in Relations to Contractual Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a Percentage of Covered Payroll
2014	\$485,216	\$485,216	\$0	\$3,493,277	13.89%
2015	\$226,426	\$226,426	\$0	\$1,588,954	14.25%
2016	\$220,352	\$220,352	\$0	\$1,602,557	13.75%
2017	\$198,189	\$198,189	\$0	\$1,495,767	13.25%
2018	\$185,995	\$185,995	\$0	\$1,458,783	12.75%
2019	\$184,653	\$184,653	\$0	\$1,507,364	12.25%
2020	\$177,469	\$177,469	\$0	\$1,448,728	12.25%

* Amounts presented were determined as of the end of the fiscal year.

Note: - Schedule is intended to show information for ten years. Additional years will be displayed as they become available.

See independent auditor's report and the related notes to the financial statements.

OTHER SUPPLEMENTARY INFORMATION

PART III

STATE OF LOUISIANA

PARISH OF MADISON

**AFFIDAVIT
SAMMIE BYRD, SHERIFF OF MADISON PARISH**

BEFORE ME, the undersigned authority, personally came and appeared, SAMMIE BYRD, SHERIFF OF MADISON PARISH, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

\$4,654 is the amount of cash on hand in the tax collector account on June, 30, 2021.

He further deposed and said:

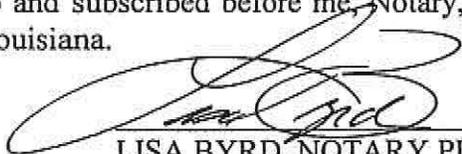
All itemized statements of the amount of taxes collected for the tax year, 2020, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.



SAMMIE BYRD, SHERIFF
SHERIFF & EX-OFFICIO TAX COLLECTOR

SWORN to and subscribed before me, Notary, this 28th day of September, 2021, in my office in Madison, Louisiana.



LISA BYRD, NOTARY PUBLIC #033958
MADISON PARISH, LOUISIANA

MADISON PARISH SHERIFF
Tallulah, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended June 30, 2021

SAMMIE BYRD, SHERIFF

PURPOSE	AMOUNT
Salary	\$161,778
Expense allowance	16,178
Benefits-insurance	10,143
Benefits-retirement	44,144
Benefits-medicare	2,904
Per diem	350
Cellphone	518
Housing and lodging	270
Membership dues	13,611
Other benefits paid on behalf of sheriff	178

See independent auditor's report.

Schedule 6

MADISON PARISH SHERIFF
 Tallulah, Louisiana
 JUSTICE SYSTEM FUNDING SCHEDULE - RECEIVING ENTITY
 GENERAL FUND
 For the Year Ended June 30, 2021

CASH BASIS PRESENTATION	First Six Month Period Ended <u>12/30/2020</u>	Second Six Month Period Ended <u>6/30/2021</u>
Receipts From:		
Madison Parish Police Jury - Court Costs/Fees	<u>\$1,802</u>	<u>\$1,564</u>
Subtotal Receipts	<u>\$1,802</u>	<u>\$1,564</u>
Total: Ending Balance of Amounts collected but not Received	<u>NONE</u>	<u>NONE</u>

See independent auditor's report.

MADISON PARISH SHEIFF
Tallulah, Louisiana
JUSTICE SYSTEM FUNDING SCHEDULE - COLLECTING/DISBURSING ENTITY
FIDUCIARY FUNDS
For the Year Ended June 30, 2021

CASH BASIS PRESENTATION	First Six Month Period Ended 12/30/2020	Second Six Month Period Ended 6/30/2021
Beginning Balance of Amounts Collected	\$251,271	\$184,669
Add: Collections		
Civil Fees	46,354	47,385
Bond Fees	60,759	79,155
Pre-Trial Diversion Program Fees	421	200
Asset Forfeiture/Sale	56,720	116,940
Criminal Court Costs/Fees	231,820	212,334
Criminal Fines - Contempt	75	110
Criminal Fines - Other	148,332	160,742
Restitution	3,639	12,221
Probation/Parole/Supervision Fees	150	100
Service/Collection Fees	9,009	6,174
Interest Earnings on Collected Balances	109	88
Subtotal Collections	557,388	635,449
Less: Disbursements To Governments & Nonprofits		
Sixth Judicial Expense Fund - Criminal Court Costs/Fees	7,390	6,394
Sixth Judicial Misdemeanor Probation Fund - Probation/Parole/Supervision Fees	225	100
City of Tallulah - Criminal Court Costs/Fees	NONE	40
Delta Police Department - Criminal Court Costs/Fees	NONE	200
Delta Recovery Center - Criminal Court Costs/Fees	288	150
Sixth Judicial District Indigent Defender Board, Bond Fees	12,880	18,827
Sixth Judicial District Indigent Defender Board, Criminal Court Costs/Fees	67,538	59,101
LA Commission on Law Enforcement - Criminal Court Costs/Fees	4,810	4,327
LA Disability Affairs Trust Fund - Criminal Court Costs/Fees	452	NONE
LA Division of Probation & Parole - Criminal Fines - Other	380	608
LA Department of Family Services - Restitution	600	3,631
LA State Police - Criminal Court Costs/Fees	604	268
LA State Treasurer, Keep LA Beautiful Fund - Criminal Fines - Other	25	25
LA State Treasurer, Court Case Management Info System - Criminal Court Costs/Fees	4,423	3,818
LA Supreme Court Judicial Administrator - Criminal Court Costs/Fees	726	628
LA Wildlife & Fisheries - Criminal Court Costs/Fees	NONE	22
LA Wildlife & Fisheries - Criminal Fines - Other	NONE	56
LDHH Traumatic Head/Spinal Cord Injury Trust - Criminal Court Costs/Fees	6,445	4,960
Madison Parish Clerk of Court - Bond Fees	286	368
Madison Parish Clerk of Court - Criminal Court Costs/Fees	36,716	32,266
Madison Parish Clerk of Court - Asset Forfeitures/Sale	1,686	4,635
Madison Parish Police Jury - Criminal Court Costs/Fees	14,911	12,922
Madison Parish Police Jury - Criminal Fines - Other	134,040	132,579

Madison Parish Sheriff
Justice System Funding Schedule -
Collecting/Disbursing
FYE June 30, 2021

Schedule 7

Madison Parish Police Jury - Bond Fees	\$12,594	\$18,459
North Delta Crime Lab - Bond Fees	286	368
North Delta Crime Lab - Criminal Court Costs/Fees	47,042	40,056
Sixth Judicial District Attorney, Bond Fees	13,595	19,747
Sixth Judicial District Attorney, Criminal Court Costs/Fees	42,865	41,934
Sixth Judicial District Attorney, Criminal Fines Other	20,937	21,467
Sixth Judicial District Attorney, Pre-Trial Diversion Fees	421	200
Sixth Judicial District Attorney, Restitution Fees	NONE	3,000
Tensas Parish Police Jury, Criminal Court Costs/Fees	NONE	25
Louisiana Department of Public Safety - Asset Forfeiture/Sale	NONE	8
Richland Parish Clerk of Court - Asset Forfeiture/Sale	1,323	NONE
West Carroll Parish Clerk of Court - Asset Forfeiture/Sale	NONE	30
Madison Parish Registry of Court - Asset Forfeiture/Sale	NONE	22,382
Office of the Attorney General, Garnishment - Civil Fees	207	2,686
Less: Amounts Retained by Collecting Agency		
Madison Parish Sheriff, Criminal Court Costs/Fees (percentage)	59	51
Madison Parish Sheriff, Criminal Court Costs/Fees (fixed)	34,171	28,420
Madison Parish Sheriff, Criminal Fines Other	20,630	21,422
Madison Parish Sheriff, Bond Fees (fixed)	2,531	3,253
Madison Parish Sheriff, Bond Fees (percentage)	12,594	18,459
Madison Parish Sheriff, Civil Fees (fixed)	16,906	19,744
Madison Parish Sheriff, Civil Fees (percentage)	2,160	1,845
Madison Parish Sheriff, Asset Forfeiture/Sale	4,020	5,415
Madison Parish Sheriff, Interest	NONE	2,152
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies		
Civil Fee Refunds	711	761
Bond Fee Refunds	7,075	2,650
Restitution Payments to Individuals	82,474	110,665
Payments to 3 rd Party Collection/Processing Agencies	6,964	6,817
Subtotal Disbursements/Retainage	623,990	677,941
Total: Ending Balance of Amounts collected but not Disbursed/Retained	\$184,669	\$142,177

See independent auditor's report.

**REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS
PART IV**

**Independent Auditor's Report Required
by *Government Auditing Standards***

The following independent Auditor's report on compliance with laws, regulations and contracts, and internal control over financial reporting is presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

**Independent Auditors Report on Internal Control Over Financial
Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance With *Government Auditing Standards***

MADISON PARISH SHERIFF
Tallulah, Louisiana

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*, the financial statements of the governmental activities, the major fund, the fiduciary funds, and the aggregate remaining fund information of the Madison Parish Sheriff, a component unit of the Madison Parish Police Jury, as of and for the year ended June 30, 2021 and the related notes to the financial statements, which collectively comprise the Madison Parish Sheriff's basic financial statements, and have issued my report thereon dated September 28, 2021.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered the Sheriff's internal control over financial reporting(internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, I do not express an opinion on the effectiveness of the Sheriff's internal control.

A deficiency in internal control exist when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

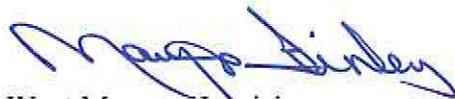
MADISON PARISH SHERIFF
Tallulah, Louisiana
Independent Auditor's Report on Compliance
And Internal Control Over Financial Reporting, etc.
June 30, 2021

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Madison Parish Sheriff's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Madison Parish Sheriff's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Madison Parish Sheriff's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



West Monroe, Louisiana
September 28, 2021

MADISON PARISH SHERIFF
Tallulah, Louisiana

Schedule of Audit Results
For the Year Ended June 30, 2021

A. SUMMARY OF AUDIT RESULTS

1. The Auditor's report expresses an unmodified opinion on the basic financial statements of the Madison Parish Sheriff.
2. No material weaknesses relating to the audit of the financial statements are reported in the Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting.
3. No instances of noncompliance relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

MADISON PARISH SHERIFF
Tallulah, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2021

There were no audit findings reported in the audit for the year ended June 30, 2020.