

**FINANCIAL REPORT OF THE
DURALDE GRAVITY DRAINAGE DISTRICT NO. 4
EVANGELINE PARISH, LOUISIANA
FOR THE YEAR ENDED
DECEMBER 31, 2017**

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Accountant's Compilation Report

To the Board of Commissioners
Duralde Gravity Drainage District No. 4
of Evangeline Parish, Louisiana
Ville Platte, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Duralde Gravity Drainage District No. 4 of Evangeline Parish, Louisiana, a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management did not adopt the provisions of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* for the year ended December 31, 2017. The effects of these departures from generally accepted accounting principles have not been determined. Because the significance and pervasiveness of the matters discussed above makes it difficult to assess their impact on the financial statements taken as a whole, users of these financial statements should recognize that they might reach different conclusions about the District's financial position, results of operations, and cash flows if they had access to revised financial statements prepared in conformity with generally accepted accounting principles.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying schedule of per diem and expenses paid to board members and the schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

I am not independent with respect to Duralde Gravity Drainage District No. 4.



Michael W. Johnson
Certified Public Accountant

June 20, 2018
Eunice, Louisiana

BASIC FINANCIAL STATEMENTS

DURALDE GRAVITY DRAINAGE DISTRICT NO. 4
OF EVANGELINE PARISH, LOUISIANA

Balance Sheet - Governmental Fund
December 31, 2017

<u>ASSETS</u>	<u>GENERAL FUND</u>
Assets:	
Cash and cash equivalents	\$595,683
Ad Valorem Taxes Receivable	<u>65,596</u>
 TOTAL ASSETS	 <u>\$661,279</u>
 <u>LIABILITIES AND EQUITY</u>	
Liabilities:	
Current Liabilities:	
Due To Evangeline Parish Sheriff	\$ 52,306
Total Current Liabilities	<u>\$ 52,306</u>
Total Liabilities	<u>\$ 52,306</u>
Equity:	
Fund Balance	
Unassigned	<u>\$608,973</u>
Total Fund Balance	<u>\$608,973</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u>\$661,279</u>

See accompanying accountant's compilation report.

DURALDE GRAVITY DRAINAGE DISTRICT NO. 4
OF EVANGELINE PARISH, LOUISIANA

Statement of Revenues, Expenditures,
and Changes in Fund Balance – Governmental Fund
For the Year Ended December 31, 2017

	<u>GENERAL</u> <u>FUND</u>
<u>REVENUES:</u>	
Ad Valorem Taxes	<u>\$ 68,044</u>
Total Revenues	<u>\$ 68,044</u>
<u>EXPENDITURES</u>	
Current Operating	
Legal and Accounting	\$ 4,600
Board Member Per Diem	4,400
Secretary Expense	2,400
Drainage Contract Work	35,630
Pension Expense	2,159
Miscellaneous	577
Total Expenditures	<u>\$ 49,766</u>
<u>Other Financing Sources:</u>	
Interest	<u>\$ 6,354</u>
Total Other Financing Sources	<u>\$ 6,354</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER</u> <u>FINANCING SOURCES OVER EXPENDITURES AND OTHER</u> <u>FINANCING USES</u>	 <u>\$ 24,632</u>
<u>FUND BALANCE, BEGINNING OF YEAR</u>	<u>584,341</u>
<u>FUND BALANCE, END OF YEAR</u>	<u>\$608,973</u>

See accompanying accountant's compilation report.

DURALDE GRAVITY DRAINAGE DISTRICT NO. 4
OF EVANGELINE PARISH, LOUISIANA

Schedule Of Per Diem Paid To Board Members
For The Year Ended December 31, 2017

A schedule of compensation paid to the Board of Commissioners for the year ended December 31, 2017, is as follows:

<u>Name</u>	<u>Office Held</u>	<u>Compensation</u>	<u>Term Expires</u>
J.D. Fontenot	President	\$1,100	June 2018
Paul Berzas	Vice-President	600	June 2021
John Bihm	Commissioner	1,100	June 2018
Clem Manuel	Commissioner	1,100	June 2021
Shaine McGee	Commissioner	<u>500</u>	June 2018
	Total	<u>\$4,400</u>	

See accompanying accountant's compilation report.

DURALDE GRAVITY DRAINAGE DISTRICT NO. 4
OF EVANGELINE PARISH, LOUISIANA

Schedule of Compensation, Benefits, and Other
Payments to the Agency Head, Political Subdivision Head, or
Chief Executive Officer
as of December 31, 2017

Agency Head Name: J.D. Fontenot-PRESIDENT

<u>Purpose</u>	<u>Amount</u>
Salary	0
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	
Car allowance	0
Vehicle provided by government	0
Per diem	1100
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See accompanying accountant's compilation report.