



Report Highlights

Nicholls State University

University of Louisiana System

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Audit Control # 80170135
Financial Audit Services • December 2017

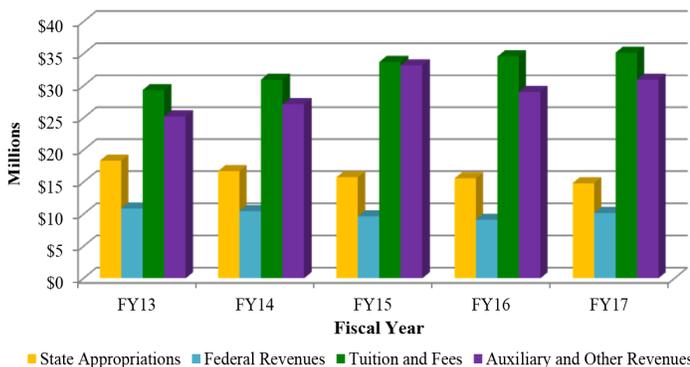
Why We Conducted This Audit

We performed certain procedures at Nicholls State University (Nicholls) as part of the University of Louisiana System's (System) audit and to evaluate Nicholls' accountability over public funds for the period July 1, 2016, through June 30, 2017.

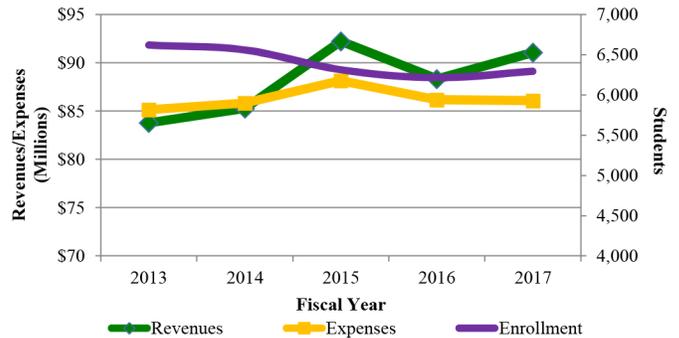
What We Found

- Financial information relating to the following accounts was materially correct, as adjusted: cash and cash equivalents, investments, due from State Treasury, capital assets, unearned revenues resulting from tuition and fees, bonds payable, net position, student tuition and fees, auxiliary revenues, state appropriations, federal nonoperating revenues, educational and general expenses, and auxiliary enterprise expenses.
- Based on the results of our procedures, we did not report any internal control deficiencies or noncompliance with laws or regulations.
- In analyzing financial trends of Nicholls over the past five fiscal years, expenses have remained relatively consistent. Since fiscal year 2013, tuition and fees have increased by 20% mainly due to increases in tuition permitted by the GRAD Act (Act 741 of the 2010 Regular Session of the Louisiana Legislature) through fiscal year 2016, when it expired. However, the increases in tuition have been offset by a 5% decline in enrollment. In addition, auxiliary and other revenues have increased by 23%. Over that same period, state appropriations have decreased 19%, and federal revenues have decreased 7%.

Five-Year Revenue Trend



Fiscal/Enrollment Trends



Source: Fiscal years 2013-2017 Nicholls Annual Fiscal Reports, as adjusted, and Board of Regents website Data/Publication

View the full report at www.la.gov.