

Village of Lillie
Annual Financial Statements
For the Year Ended June 30, 2021

Village of Lillie, Louisiana
Annual Financial Statements
For the Year Ended June 30, 2021

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WADE & PERRY

Certified Public Accountants

A Professional Accounting Corporation

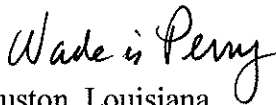
Members: AICPA/ Society of LCPA's

To the Town Council
Village of Lillie, Louisiana

Management is responsible for the accompanying financial statements of the Village of Lillie, a government entity, which comprise the balance sheet as of June 30, 2021, and the related statement of revenues, expenditures, & changes in fund balance for the year ended June 30, 2021 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Ruston, Louisiana
October 14, 2021

Village of Lillie
 Combined Balance Sheets - All Fund Types and Account Groups
 As of June 30, 2021

	Governmental Fund Type - General Fund	General Fixed Asset Account Group	(Memo) Totals
	<u> </u>	<u> </u>	<u> </u>
Assets			
Cash and equivalents	\$13,587		\$13,587
Accounts receivable	537		537
Property and equipment		\$301,894	301,894
Total Assets	<u>\$14,124</u>	<u>\$301,894</u>	<u>\$316,018</u>
Liabilities and Fund Equity			
Liabilities - accounts payable	\$503		\$503
Fund Equity:			
Investment in general fixed assets		\$301,894	301,894
Fund balance - unassigned	13,621		13,621
Total fund equity	<u>13,621</u>	<u>301,894</u>	<u>315,515</u>
Total Liabilities and Fund Equity	<u>\$14,124</u>	<u>\$301,894</u>	<u>\$316,018</u>

See accountant's compilation report.

Village of Lillie
 Combined Statement of Revenue, Expenditures, and
 Changes in Fund Balances
 For the year ended June 30, 2021

Revenues	
Franchise fees	\$2,101
Insurance tax	6,761
Interest Income	4
Miscellaneous income	2,498
Rent income	<u>2,757</u>
Total Revenues	14,121
Expenditures	
General government:	
Office expenses	566
Mayor pay	250
Clerk Pay	400
Accounting and Legal	1,200
Repairs and maintenance	1,600
Utilities	1,808
Other expenses	
Total Expenditures	<u>5,824</u>
Excess (Deficiency) of Revenues Over Expenditures	8,297
Fund Balance, Beginning	<u>5,324</u>
Fund Balance, Ending	<u><u>\$13,621</u></u>

See accountant's compilation report.

Village of Lillie
Schedule of Compensation, Benefits and Other Payments
to Agency Head
For the Year Ended June 30, 2021

Schedule 1

Agency Head Name: Daniel Rockett (current Mayor)

Purpose	<u>Daniel Rockett</u>
Per diem	\$250