

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: Hope Stone New Orleans Inc dba Upturn Arts

Address: 729 Sixth St. New Orleans LA 70115

Telephone: 504-427-1515 Email: dana@upturnarts.org

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, Dana Reed (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of Upturn Arts (entity's name) as of Dec. 31, 2020 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: _____

Complete if Applicable: In addition, Dana Reed (officer's name), who duly sworn, deposes, and says that Upturn Arts (entity's name) received \$75,000 or less in revenues and other sources for the year ended Dec 31, 2020 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.

Dana Reed
OFFICER'S SIGNATURE

Executive Director
OFFICER'S TITLE

Sworn to and subscribed before me, this 4 day of March, 2021

[Signature]
NOTARY PUBLIC SIGNATURE & SEAL
#157414
Commission is for life



Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Statement of Receipts and Disbursements

Statement A

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1. LA Division of the Arts	\$ 7,000	\$	\$
2. Foundations	80,000		
3. Individual Donations and Fundraisers	15,849		
4. Program Fees	16,019		
5. Other	11,339		
6. Total receipts (add lines 1 - 5)	\$130,207	\$	\$
DISBURSEMENTS (Provide Brief Description):			
7. Salaries / Consultant fees	\$ 121,939	\$	\$
8. Program Supplies	15,993		
9. Rent	3,000		
10. Insurance / Memberships	5,668		
11. Office Supplies	2,096		
12. Other	20,702		
13. Total Disbursements (add lines 7 - 12)	\$169,398	\$	\$
14. Change in fund balance (Lines 6 minus 13)	\$ -39,191	\$	\$
15. Fund Balance at beginning of year	\$ 104,801	\$	\$
16. Fund balance (deficit) at end of year (Add lines 14-15)			
-This amount also goes on line 12, Statement B	\$ 65,610	\$	\$

Identify the Basis of Accounting, if not using Cash-Basis: Accrual

NOTE: If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: *Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.*

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Balance Sheet

Statement B

	General Fund	Other Fund	Total
ASSETS (balances at year-end)			
1. Cash and cash equivalents	\$ 58,914	\$	\$
2. Investments (fair value)	54,381		
3. Office furnishings (Cost of desks, etc)			
4. Equipment (Cost of fax machine, etc)			
5. Other (brief description) A/R	6,191		
6. Total Assets (add lines 1 - 5)	\$ 119,485	\$	\$
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (brief description): Deferred Grant	\$ 4,586	\$	\$
8. Refunds from Camp			
9. SBA EIDL	10,000		
10. SBA PPP Loan	39,289		
11. Total Liabilities (add lines 7 - 10)	53,874		
12. Fund balance (amount from Line 16 on Statement A)	65,610		
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 - 13)	\$ 119,485	\$	\$

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name and Title: Dana Reed Executive Director

Purpose	Dollar Amount
1. Salary	1. 50,826.35
2. Benefits-insurance	2. 2,004
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. 52,830

 Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)