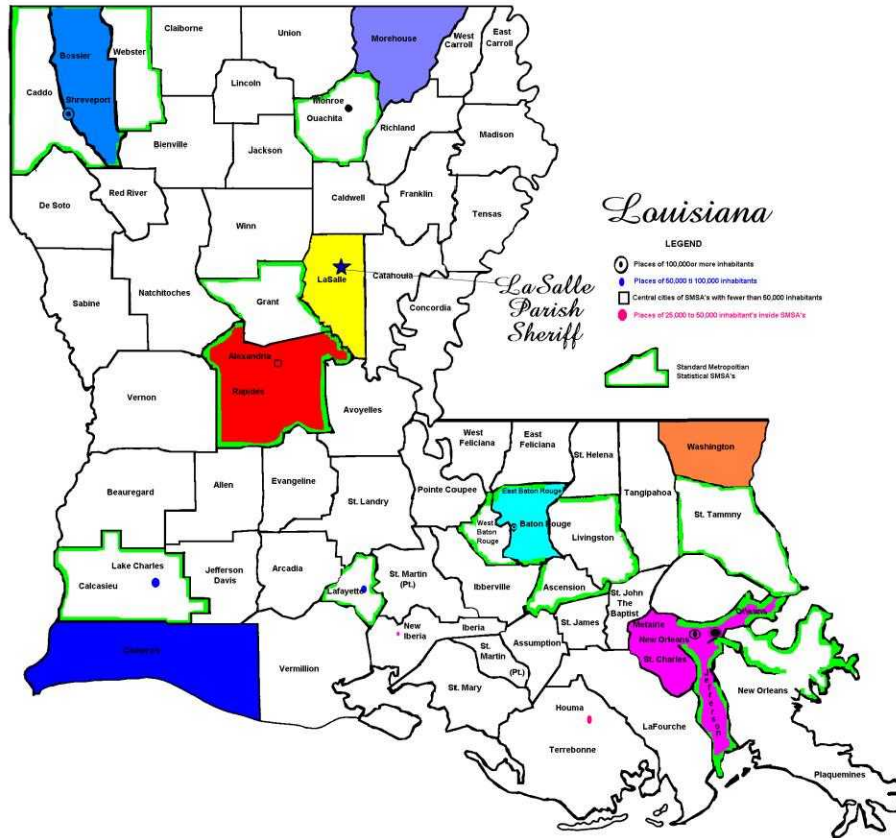


LASALLE PARISH SHERIFF
JENA, LOUISIANA

Annual Financial Statements
June 30, 2021

LASALLE PARISH SHERIFF

Jena, Louisiana



- As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas. As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations, serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera, and provides assistance to other law enforcement agencies within the parish.

LASALLE PARISH SHERIFF

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INDEPENDENT AUDITOR'S REPORT

Honorable Scott Franklin, Sheriff
LaSalle Parish Sheriff
Jena, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and aggregate remaining fund information of the LaSalle Parish Sheriff, a component unit of the LaSalle Parish Police Jury, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the LaSalle Parish Sheriff's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and aggregate remaining fund information of the LaSalle Parish Sheriff, as of June 30, 2021, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As disclosed in the notes to the employer schedules and statements, the total net pension liability for the Sheriff's Pension and Relief Fund was \$3,258,105 and the other post-employment benefits (OPEB) liability was \$8,891,496 as of June 30, 2021. The actuarial valuation was based on various assumptions made by the actuaries. Because actual experience may differ from the assumptions used in the actuarial valuations, there is a risk that the net pension liability and OPEB liability at June 30, 2021, could be under or overstated.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplemental information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, are required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the LaSalle Parish Sheriff's basic financial statements. The Schedule of Compensation Benefits and Other Payments to Agency Head or Chief Executive Officer and Justice System Funding Schedule are presented for purposes of additional analysis and is not a required part of the basic financial statements.

The Schedule of Compensation of Benefits and Other Payments to Agency Head or Chief Executive Officer and Justice System Funding Schedule are the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the Schedule

of Compensation Benefits and Other Payments to Agency Head or Chief Executive Officer and Justice System Funding Schedule are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2021, on our consideration of the LaSalle Parish Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the LaSalle Parish Sheriff's internal control over financial reporting and compliance.

The Vercher Group

Jena, Louisiana

September 28, 2021

LASALLE PARISH SHERIFF

Scott Franklin-Sheriff

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MANAGEMENT'S DISCUSSION & ANALYSIS

As management of the Sheriff's Department, we offer readers of the LaSalle Parish Sheriff's financial statements this narrative overview and analysis of the financial activities of the Sheriff's Department for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with the Sheriff's Department's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

Governmental Funds

- The liabilities of the Sheriff's Department exceeded its assets at the close of the most recent fiscal year by \$(479,862) (*net position*). This is a \$103,193 increase from last year.
- As of June 30, 2021, the Sheriff Department's cash balance was \$5,299,758 while investments totaled \$1,403,561.
- The Sheriff's Department had total revenue of \$6,954,943. This is a \$106,476 increase from last year's revenues.
- The Sheriff's Department had total expenditures of \$6,574,743. This is a \$426,149 increase from last year's expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Sheriff's Department's basic financial statements. The Sheriff's Department's basic financial statements consist of two components: 1) fund financial statements, and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. The Sheriff is a special-purpose entity engaged only in governmental activities. Accordingly, only fund financial statements are presented as the basic financial statements.

MD&A

Effective, January 1, 2004, the Sheriff adopted Governmental Accounting Standards (GASB) Statement No. 34, *Basic Financial Statements – Management’s Discussion and Analysis – for State and Local Governments*.

FUND FINANCIAL STATEMENTS

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Sheriff’s Department, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

USING THIS ANNUAL REPORT

The Sheriff’s Department’s annual report consists of financial statements that show information about the Sheriff’s Department’s funds, the governmental fund.

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the basic financial statements are fairly stated. Varying degrees of assurance are being provided by the auditor regarding the other information included in this report. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts of this report.

REPORTING THE SHERIFF’S DEPARTMENT’S MOST SIGNIFICANT FUNDS

The Sheriff’s Department’s financial statements provide detailed information about the most significant funds. The Sheriff’s Department may establish other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using grants and other money.

MD&A

Comparative Statement of Net Position Governmental Funds

The following table represents a condensed Comparative Statement of Net Position as of June 30, 2021:

	<u>2020</u>	<u>2021</u>	<u>% Change</u>
Assets			
Cash & Investments	\$ 6,312,706	\$ 6,703,319	6.2
Receivables	198,623	148,635	-25.2
Capital Assets, Net of Accumulated Depreciation	512,360	783,587	52.9
Total Assets	<u>7,023,689</u>	<u>7,635,541</u>	8.7
Deferred Outflow of Resources			
Pension Fund Related	1,207,215	2,037,090	68.7
OPEB Related	<u>2,695,905</u>	<u>2,929,145</u>	8.7
Liabilities & Net Position			
Accounts, Salaries, & Other Payables	95,233	55,658	-41.6
OPEB Liability	8,021,401	8,891,496	10.8
Net Pension Liability	<u>2,178,242</u>	<u>3,258,105</u>	49.6
Total Liabilities	<u>10,294,876</u>	<u>12,205,259</u>	18.6
Deferred Inflow of Resources			
Pension Fund Related	1,008,602	836,094	-17.1
OPEB Related	<u>-0-</u>	<u>40,285</u>	100.0
Net Position			
Net Investment in Capital Assets	512,360	783,587	52.9
Unrestricted	<u>(889,029)</u>	<u>(1,263,449)</u>	42.1
Total Net Position	<u>\$ (376,669)</u>	<u>\$ (479,862)</u>	27.4

- Cash and investments increased by \$390,613 or 6.2%.
- Total accounts, salaries, & other payables decreased by \$39,575 or 41.6%. This was the result of a decrease in accrued payroll in the amount of \$30,639.
- OPEB Liability increased by \$870,095 or 10.8%. This was the ninth year the Sheriff's Department had to record this as a liability and a contribution was not made to the post-employment benefits plan.
- Total net position changed by \$103,193 or 27.4%. The primary reason for this change was due to an increase in net pension liability and OPEB liability.

MD&A

Comparative Changes in Fund Balances Governmental Funds

The following table reflects the Comparative Statement of Revenues, Expenditures, and Changes in Fund Balances for the year ended June 30, 2021:

	<u>2020</u>	<u>2021</u>	<u>% Change</u>
REVENUES			
Taxes	\$ 4,182,533	\$ 4,431,888	6.0
Prison Reimbursement	1,421,645	1,061,406	-25.3
Grants	43,833	41,902	-4.4
Fees & Charges	514,060	330,028	-35.8
Intergovernmental	336,644	354,773	5.4
Miscellaneous	259,472	275,429	6.1
Interest	74,753	24,791	-66.8
TOTAL REVENUES	<u>6,832,940</u>	<u>6,520,217</u>	-4.6
EXPENDITURES			
Administration	5,138,357	4,944,418	-3.8
Repairs & Maintenance	832,874	1,054,621	26.6
Capital Outlay	177,363	575,704	224.6
TOTAL EXPENDITURES	<u>6,148,594</u>	<u>6,574,743</u>	6.9
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>684,346</u>	<u>(54,526)</u>	-108.0
OTHER FINANCING SOURCES (USES)			
Insurance Proceeds/Sale of Capital Assets	15,527	434,726	2,699.8
TOTAL OTHER FINANCING SOURCES (USES)	<u>15,527</u>	<u>434,726</u>	2,699.8
NET CHANGE IN FUND BALANCE	699,873	380,200	-45.7
FUND BALANCES-BEGINNING	<u>5,716,223</u>	<u>6,416,096</u>	12.2
FUND BALANCES-ENDING	<u>\$ 6,416,096</u>	<u>\$ 6,796,296</u>	5.9

- Total revenues decreased by \$312,723 or 4.6%. Taxes decreased by \$249,355 or 6.0%, prison reimbursement decreased by \$360,239 or 25.3% and fees and charges decreased by \$184,032 or 35.8%.
- Total expenditures increased by \$426,149 or 6.9%. The primary reason for this increase is due to an increase in capital outlay expense in the amount of \$398,341 or 224.6%.

MD&A

CAPITAL ASSETS

Capital Assets – Governmental Fund

At June 30, 2021, the Sheriff's Department had \$783,587 invested in capital assets, net of accumulated depreciation, including land, buildings, vehicles, furniture, and equipment.

Capital Assets at Year-End

	<u>2020</u>	<u>2021</u>	<u>% Change</u>
Land *	\$ 41,979	\$ 91,324	117.5
Buildings	73,378	79,418	8.2
Vehicles, Furniture, & Equipment	2,355,474	2,653,147	12.6
Accumulated Depreciation	(1,958,471)	(2,040,302)	4.2
Total	<u>\$ 512,360</u>	<u>\$ 783,587</u>	52.9

* Land in the amount of \$91,324 is not being depreciated.

Total capital assets, net, increased by \$271,227 or 52.9%. The Sheriff's Department made capital asset purchases during the year totaling \$575,704, and current depreciation expense for the year was \$187,820.

CONTACTING THE SHERIFF'S DEPARTMENT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Sheriff's Department's finances and to show the Sheriff's Department's accountability for the money it receives. If you have questions about this report or need additional information, contact Sherry Hudnall, Chief Civil Deputy at the Sheriff's Department, phone number (318) 992-2151.

Basic Financial Statements

**LASALLE PARISH SHERIFF
JENA, LOUISIANA
Statement of Net Position
June 30, 2021**

		GOVERNMENTAL ACTIVITIES
ASSETS		
Cash & Cash Equivalents	\$	5,299,758
Investments		1,403,561
Receivables		148,635
Capital Assets (Net of Accumulated Depreciation)		783,587
TOTAL ASSETS		7,635,541
 DEFERRED OUTFLOW OF RESOURCES		
Pension Fund Related		2,037,090
OPEB Related		2,929,145
		<u>4,966,235</u>
 LIABILITIES		
Accounts, Salaries, & Other Payables		55,658
OPEB Liability		8,891,496
Net Pension Liability		3,258,105
TOTAL LIABILITIES		12,205,259
 DEFERRED INFLOW OF RESOURCES		
Pension Fund Related		836,094
OPEB Related		40,285
		<u>876,379</u>
 NET POSITION		
Net Investment in Capital Assets		783,587
Unrestricted		(1,263,449)
TOTAL NET POSITION	\$	(479,862)

The accompanying notes are an integral part of this statement.

Statement B

**LASALLE PARISH SHERIFF
JENA, LOUISIANA
Statement of Activities
For the Year Ended June 30, 2021**

	PROGRAM REVENUES				NET (EXPENSE) REVENUES & CHANGES IN NET POSITION
	EXPENSES	FEES, FINES, & CHARGES FOR SERVICES	OPERATING GRANTS & CONTRIBUTIONS	CAPITAL GRANTS & CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
GOVERNMENTAL ACTIVITIES					
Public Safety	\$ (6,941,479)	\$ 330,028	\$ 41,902	\$ -0-	\$ (6,569,549)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ (6,941,479)</u>	<u>\$ 330,028</u>	<u>\$ 41,902</u>	<u>\$ -0-</u>	<u>\$ (6,569,549)</u>
			GENERAL REVENUES		
			Taxes:		
				Sales Tax	1,313,935
				Ad Valorem Tax	3,117,953
				Reimbursement	1,061,406
				Intergovernmental	354,773
				Miscellaneous	275,429
				Insurance Proceeds/ Sale of Capital Assets	318,069
				Interest	24,791
				TOTAL GENERAL REVENUES	<u>6,466,356</u>
				CHANGE IN NET POSITION	(103,193)
				NET POSITION - BEGINNING	<u>(376,669)</u>
				NET POSITION - ENDING	<u>\$ (479,862)</u>

The accompanying notes are an integral part of this statement.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA
Balance Sheet, Governmental Funds
June 30, 2021**

	GENERAL FUND
ASSETS	
Cash & Cash Equivalents	\$ 5,299,758
Investments	1,403,561
Receivables	148,635
TOTAL ASSETS	<u>6,851,954</u>
 LIABILITIES	
Accounts, Salaries, & Other Payables	55,658
TOTAL LIABILITIES	<u>55,658</u>
 UNASSIGNED FUND BALANCE	 <u>6,796,296</u>
 TOTAL LIABILITIES & FUND BALANCES	 <u>\$ 6,851,954</u>

The accompanying notes are an integral part of this statement.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA
Reconciliation of the Government Funds Balance Sheet
to the Government-Wide Financial Statement of Net Position
June 30, 2021**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Funds (Statement C)		\$ 6,796,296
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the Governmental funds.		
Capital Assets	2,823,889	
Less Accumulated Depreciation	<u>(2,040,302)</u>	
		783,587
Deferred inflows and outflows of resources are not recognized in the fund balance of Governmental Funds Statement.		
OPEB Related Outflows	2,929,145	
Pension Related Outflows	2,037,090	
OPEB Related Inflows	(40,285)	
Pension Related Inflows	<u>(836,094)</u>	
		4,089,856
Long-term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
OPEB Liability	(8,891,496)	
Net Pension Liability	<u>(3,258,105)</u>	
		<u>(12,149,601)</u>
Net Position of Governmental Activities (Statement A)		\$ <u>(479,862)</u>

The accompanying notes are an integral part of this statement.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA
Statement of Revenues, Expenditures &
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>
REVENUES	
Taxes:	
Sales Tax	\$ 1,313,935
Ad Valorem Tax	3,117,953
Prison Reimbursement	1,061,406
Grants	41,902
Fees & Charges	330,028
Intergovernmental	354,773
Miscellaneous	275,429
Interest	24,791
TOTAL REVENUES	<u>6,520,217</u>
 EXPENDITURES	
Administration	4,944,418
Repairs & Maintenance	1,054,621
Capital Outlay	575,704
TOTAL EXPENDITURES	<u>6,574,743</u>
 NET CHANGE IN FUND BALANCE BEFORE OTHER FINANCING SOURCES	 (54,526)
 OTHER FINANCING SOURCES	
Insurance Proceeds/Sale of Capital Assets	434,726
TOTAL OTHER FINANCING SOURCES	<u>434,726</u>
 NET CHANGE IN FUND BALANCE AFTER OTHER FINANCING SOURCES	 <u>380,200</u>
 FUND BALANCES-BEGINNING	 <u>6,416,096</u>
FUND BALANCES-ENDING	\$ <u>6,796,296</u>

The accompanying notes are an integral part of this statement

**LASALLE PARISH SHERIFF
JENA, LOUISIANA
Reconciliation of the Statement of Revenues, Expenditures,
& Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended June 30, 2021**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances, Total Governmental Funds, Statement E		\$	380,200
<p>Governmental funds report pension outlays as expenditures. However, in the Statement of Activities, the cost is based on various assumptions made by the pension fund's actuary. Governmental funds do not recognize employee contributions to the pension fund as revenue.</p>			
	Difference in pension & OPEB expenditures and pension & OPEB expense		(1,051,936)
	OPEB related revenue		86,770
	Pension related revenue		210,546
			(754,620)
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>			
	Capital Outlay/Disposition		459,047
			459,047
<p>The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>			
	Principal Paid		-0-
	Loan Proceeds		-0-
			-0-
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>			
	Depreciation		(187,820)
			(187,820)
Changes in Net Position of Governmental Activities, Statement B		\$	(103,193)

The accompanying notes are an integral part of this statement.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA
Statement of Fiduciary Net Position
Fiduciary Fund Type – Agency Funds
June 30, 2021**

	<u>CIVIL FUND</u>	<u>COURT ATTENDANCE</u>	<u>TAX COLLECTION FUND</u>	<u>BAIL BOND FUND</u>	<u>CORRECTION CENTER</u>	<u>FINES & BONDS FUND</u>	<u>GAME LICENSE FUND</u>	<u>MISD. PROBATION FUND</u>	<u>TOTAL</u>
ASSETS									
Cash & Cash Equivalents	\$ 29,952	\$ 1,508	\$ 69,306	\$ 35,889	\$ 2	\$ 153,915	\$ -0-	\$ 21,138	\$ 311,710
Investments	-0-	-0-	-0-	-0-	-0-	10,489	-0-	-0-	10,489
Receivables	18,164	750	14,611	-0-	151,311	6,685	-0-	14,466	205,987
TOTAL ASSETS	<u>48,116</u>	<u>2,258</u>	<u>83,917</u>	<u>35,889</u>	<u>151,313</u>	<u>171,089</u>	<u>-0-</u>	<u>35,604</u>	<u>528,186</u>
LIABILITIES									
Held for Taxing Bodies & Others	48,116	2,258	83,917	35,889	151,313	171,089	-0-	35,604	528,186
TOTAL LIABILITIES	<u>48,116</u>	<u>2,258</u>	<u>83,917</u>	<u>35,889</u>	<u>151,313</u>	<u>171,089</u>	<u>-0-</u>	<u>35,604</u>	<u>528,186</u>
NET POSITION	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

The accompanying notes are an integral part of this statement.

LASALLE PARISH SHERIFF
JENA, LOUISIANA
Statement of Changes in Fiduciary Net Position
Fiduciary Fund Type – Agency Funds
June 30, 2021

	<u>CIVIL FUND</u>	<u>COURT ATTENDANCE</u>	<u>TAX COLLECTION FUND</u>	<u>BAIL BOND FUND</u>	<u>CORRECTION CENTER</u>	<u>FINES & BONDS FUND</u>	<u>GAME LICENSE FUND</u>	<u>MISD. PROBATION FUND</u>	<u>TOTAL</u>
ADDITIONS									
Income	\$ 222,063	\$ 4,676	\$ 14,546,926	\$ 86,099	\$ 2,215,353	\$ 77,341	\$ 10,566	\$ 191,318	\$ 17,354,342
TOTAL ADDITIONS	<u>222,063</u>	<u>4,676</u>	<u>14,546,926</u>	<u>86,099</u>	<u>2,215,353</u>	<u>77,341</u>	<u>10,566</u>	<u>191,318</u>	<u>17,354,342</u>
DEDUCTIONS									
Disbursements	<u>217,940</u>	<u>5,426</u>	<u>14,598,286</u>	<u>62,443</u>	<u>2,126,179</u>	<u>117,945</u>	<u>18,524</u>	<u>180,699</u>	<u>17,327,442</u>
TOTAL DEDUCTIONS	<u>217,940</u>	<u>5,426</u>	<u>14,598,286</u>	<u>62,443</u>	<u>2,126,179</u>	<u>117,945</u>	<u>18,524</u>	<u>180,699</u>	<u>17,327,442</u>
Change in Liabilities	4,123	(750)	(51,360)	23,656	89,174	(40,604)	(7,958)	10,619	26,900
LIABILITIES - BEGINNING	43,993	3,008	135,277	12,233	62,139	211,693	7,958	24,985	501,286
LIABILITIES - ENDING	<u>\$ 48,116</u>	<u>\$ 2,258</u>	<u>\$ 83,917</u>	<u>\$ 35,889</u>	<u>\$ 151,313</u>	<u>\$ 171,089</u>	<u>\$ -0-</u>	<u>\$ 35,604</u>	<u>\$ 528,186</u>

The accompanying notes are an integral part of this statement.

**Notes To The Basic
Financial Statements**

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

NOTES TO THE BASIC FINANCIAL STATEMENTS

INTRODUCTION

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, when requested, the Sheriff provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, sporting licenses, and fines, costs, and bond forfeitures imposed by the district court.

The Sheriff also has a cooperative endeavor agreement with the State of Louisiana to operate a prison.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the LaSalle Parish Sheriff have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, issued in June 1999.

B. REPORTING ENTITY

The Sheriff is an independently elected official; however, the Sheriff is fiscally dependent on the LaSalle Parish Police Jury. The police jury maintains and operates the parish courthouse in which the Sheriff's Department is located and provides funds for equipment and furniture of the Sheriff's office. Because the Sheriff is fiscally dependent on the police jury, the Sheriff was determined to be a component unit of the LaSalle Parish Police Jury, the financial reporting entity.

The accompanying financial statements present information only on the funds maintained by the Sheriff and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

C. FUND ACCOUNTING

The Sheriff uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Sheriff functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental Funds

Governmental funds account for all or most of the Sheriff's general activities. These funds focus on the sources, used, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources that may be used to finance future period programs or operations of the Sheriff. The following are the Sheriff's governmental funds:

General Fund – The primary operating fund of the Sheriff and it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to Sheriff policy.

Fiduciary Fund – Fiduciary Fund Financial Statements present a Statement of Fiduciary Net Position. The only funds accounted for in this category by the Sheriff are agency funds. The agency funds account for assets held by the Sheriff as an agent for various taxing bodies (tax collections) and for deposits held pending court action. These funds, which are custodial in nature (assets equal liabilities); do not involved measurement of results of operations.

D. EQUITY CLASSIFICATIONS

In the government-wide financial statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

Net Investment in Capital Assets - Capital assets including restricted capital assets, when applicable, net of accumulated depreciation.

Restricted Net Position - Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies restricted resources first. The policy concerning which to apply first, varies with the intended use and legal requirements. The decision is typically made by management at the incurrence of the expense.

E. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Fund Financial Statements (FFS)

The amounts reflected in the General Fund, of Statements C and E, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of Sheriff operations.

In the Fund Financial Statements, governmental fund equity is classified as a fund balance. The Sheriff has implemented GASB Statement 54 “Fund Balance Reporting and Governmental Fund Type Definitions.” This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance – amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance – amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint;
- d. Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

The amounts reflected in the General Fund and Other Funds, of Statements A and B use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Sheriff considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and commissions earned from the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on September 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Intergovernmental revenues are recorded when the Sheriff is entitled to the funds. Interest income on time deposits is recorded when the time deposits have matured and the income is available. Available means collectible within the current period or soon enough thereafter to pay current liabilities.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when their related fund liability is incurred.

Other Financing Sources (Uses)

Proceeds from the sale of fixed assets are recognized when received. Fixed assets acquired through capital leases are recorded as expenditures and other financing sources at the time of acquisition.

Transfers between funds that are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses).

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

Government-Wide Financial Statements (GWFS)

The column labeled Statement of Net Position (Statement A) and the column labeled Statement of Activities (Statement B) display information about the Sheriff as a whole. These statements include all the financial activities of the Sheriff. Information contained in these columns reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues

Program revenues included in the column labeled Statement of Activities (Statement B) are derived directly from Sheriff users as a fee for services; program revenues reduce the cost of the function to be financed from the Sheriff's general revenues.

F. CASH, CASH EQUIVALENTS, & INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Sheriff may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

G. INVESTMENTS

Investments are limited by Louisiana Revised Statute (R.S.) 33:2955 and the Sheriff's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

H. INVESTMENT POOLS

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955.

GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk interest rate risk, and foreign currency risk for all public entity investments.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

- **Credit Risk:** LAMP is rated AAAM by Standard & Poor's.
- **Custodial Credit Risk:** LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- **Concentration of Credit Risk:** Pooled investments are excluded from the 5 percent disclosure requirement.
- **Interest Rate Risk:** 2a7-like investment pools are excluded from this disclosure requirement, per paragraph 15 of the GASB 40 statement.
- **Foreign Currency Risk:** Not applicable to 2a7-like pools.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares. LAMP Investments as of June 30, 2021 \$1,403,561.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

I. INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transactions are reported as transfers.

J. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

(2) AD VALOREM TAXES

The Sheriff levies taxes on real and business personal property located within its boundaries. The Sheriff utilizes the services of the LaSalle Parish Tax Assessor to assess the property values and prepare the Sheriff's property tax roll. The Sheriff bills and collects its own property taxes.

Property Tax Calendar	
Assessment Date	January 1
Levy Date	No Later Than June 1
Tax Bills Mailed	On Or About October 15
Total Taxes Are Due	December 31
Penalties And Interest Are Added	January 1
Lien Date	January 1

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage	Expiration Date	Assessed Value	Total Tax
Law Enforcement	34.26	34.26	N/A	\$89,389,090	\$3,062,475

(3) SALES TAX

In December 2018, voters approved the renewal of a twelve (12) year ½ cent sales tax on all retail sales in LaSalle Parish to fund the operations of the Sheriff's Department.

(4) CASH & (INVESTMENTS – CERTIFICATES OF DEPOSIT IN EXCESS OF 90 DAYS)

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

Deposits

It is the Sheriff's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The Sheriff's deposits are categorized to give an indication of the level of risk assumed by the Sheriff at year end. The categories are described as follows:

- **Category 1** – Insured or collateralized with securities held by the Sheriff or by its agent in the Sheriff's name.
- **Category 2** – Collateralized with securities held by the pledging financial institution's trust department or agent in the Sheriff's name.
- **Category 3** – Uncollateralized.

	Concordia Bank & Trust	Catahoula- LaSalle	Southern Heritage	Total
Bank Balances	\$ 117,562	\$ 5,525,131	\$ 338,555	\$ 5,981,248
Secured As Follows				
FDIC (<i>Category 1</i>)	117,562	250,000	250,000	617,562
Securities (<i>Category 2</i>)	-0-	5,485,541	629,120	6,114,661
Uncollateralized (<i>Category 3</i>)	-0-	-0-	-0-	-0-
Total	\$ 117,562	\$ 5,735,541	\$ 879,120	\$ 6,732,223

Deposits were fully secured as of June 30, 2021.

(5) RECEIVABLES

The receivables of \$148,635 at June 30, 2021, are as follows:

Class of Receivables	General Fund
Taxes	\$ 107,047
Intergovernmental	29,239
Due from LCC	6,116
Other	6,233
Total	\$ 148,635

Allowance for doubtful accounts is considered not material and is not presented.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

(6) CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2021, is as follows:

<u>Governmental Activities</u>	<u>Balance 6-30-20</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6-30-21</u>
Land*	\$ 41,979	\$ 10,000	\$ 39,345	\$ 91,324
Buildings	73,378	165,803	(159,763)	79,418
Vehicles, Furniture, & Equipment	2,355,474	399,901	(102,228)	2,653,147
Less Accumulated Depreciation	(1,958,471)	(187,820)	105,989	(2,040,302)
Capital Assets, Net	\$ 512,360	\$ 387,884	\$ (116,657)	\$ 783,587

* Land in the amount of \$91,324 is not being depreciated.

(7) ACCOUNTS PAYABLE

The payables of \$55,658 at June 30, 2021, are as follows:

	<u>General Fund</u>
Vendors Payable	\$ 22,265
Accrued Liabilities	33,393
Total	\$ 55,658

(8) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (PENSIONS)

The Sheriff's Pension and Relief Fund prepares its employer schedules in accordance with Government Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actual present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting

The Sheriff's Pension and Relief Fund's employer schedules were prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

Fund Employees

The Fund is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the Fund's employees is allocated to the remaining employers based on their respective employer allocation percentage.

Plan Fiduciary Net Position

Plan fiduciary net position is a significant component of the Fund's collective net pension liability. The Fund's plan fiduciary net position was determined using the accrual basis of accounting. The Fund's assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the Fund's investments. Accordingly, actual results may differ from estimated amounts.

Pension Amount Netting

The deferred outflows and deferred inflows of resources attributable to differences between projected and actual earnings on pension plan investments recorded in different years are netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows are not presented on a net basis.

A. PLAN DESCRIPTION

The Fund was established for the purpose of providing retirement benefits for employees of sheriffs' offices throughout the State of Louisiana, employees of the Louisiana Sheriffs' Association and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits

For members who become eligible for membership on or before December 31, 2011: Members with twelve years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to three and one-third percent of the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Active, contributing members with at least ten years of

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

creditable service may retire at age sixty. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service.

For members whose first employment making them eligible for membership in the system began on or after January 1, 2012, members with twelve years of creditable service may retire at age sixty-two; members with twenty years of service may retire at age sixty; members with thirty years of creditable service may retire at age fifty-five. The benefit accrual rate for such members with less than thirty years of service is three percent; for members with thirty or more years of service; the accrual rate is three and one-third percent. The retirement allowance is equal to the benefit accrual rate times the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Members with twenty or more years of service may retire with a reduced retirement at age fifty.

For a member whose first employment making them eligible for membership in the system began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest thirty-six consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the thirty-six-month period shall not exceed 125% of the preceding twelve-month period.

For a member whose first employment making them eligible for membership in the system began after June 30, 2006 and before July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty-month period shall not exceed 125% of the preceding twelve-month period.

For a member whose first employment making them eligible for membership in the system began on or after July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty-month period shall not exceed 115% of the preceding twelve-month period.

Disability Benefits

A member is eligible to receive disability benefits if he has at least ten years of creditable service when a non-service-related disability is incurred; there are no service requirements for a service-related disability. Disability benefits shall be the lesser of 1) a sum equal to the greatest of 45% of final average compensation or the members' accrued retirement benefit at the time of termination of employment due to disability, or 2) the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

Survivor Benefits

Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following. For a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under eighteen years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%. If a member dies with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit. The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty-two if the child is a full-time student in good standing enrolled at a board approved or accredited school, college, or university.

Deferred Benefits

The Fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

Back Deferred Retirement Option Plan (Back-DROP) / Back Deferred Retirement Option Plan (Back-Drop)

For members retiring before July 1, 2001 in lieu of terminating employment and accepting a service retirement, members could elect to participate in the Deferred Retirement Option Plan (DROP). Upon entering the DROP employee and employer contributions case. The monthly retirement contribution that would have been paid if the member retire is deposited into the DROP account for up to three years. Funds held in the DROP account earn interest and can be disbursed to the member upon request. Effective July 1, 2001, the Back-DROP program replace the DROP program. In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. A member elects to "take" Back-DROP at the time of separation from employment to retire. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. A member's Back-DROP benefit is the maximum monthly retirement benefit multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the Fund during the Back-DROP period. The member's DROP and Back-DROP balances left on deposit are managed by a third party, fixed income investment manager. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

Permanent Benefit Increases/Cost of Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the Fund allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature. Cost of living provisions for the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

B. EMPLOYER CONTRIBUTIONS

According to state statute, contribution requirements for all employers are actuarially determined each fiscal year. For the year ending June 30, 2020, the actual employer contribution rate was 12.25% with an additional 0% allocated from the Funding Deposit Account. Employer contributions for the year ended June 30, 2020 were \$90,413,783.

In accordance with state statute, the Fund also receives ad valorem taxes, insurance premium taxes, and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense. Non-employer contributions for the year ended June 30, 2020 were \$44,726,080.

C. SCHEDULE OF EMPLOYER ALLOCATIONS

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of Sheriffs' Pension and Relief Fund. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the Fund during the fiscal year ended June 30, 2020 as compared to the total of all employers' contributions received by the Fund during the fiscal year ended June 30, 2020.

D. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, the various categories of deferred outflows of resources, the various categories of deferred inflows of resources, and the various categories of pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocations.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

E. ACTUARIAL METHODS AND ASSUMPTIONS

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the Fund's employers as of June 30, 2020, are as follows:

	<u>2020</u>
Total Pension Liability	\$ 4,532,186,041
Plan Fiduciary Net Position	<u>(3,840,070,735)</u>
Total Net Position Liability	<u>\$ 692,115,306</u>

The summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 are as follows:

Valuation Date	June 30, 2020
Actuarial Cost Method	Entry Age Normal Method
Actuarial Assumptions:	
Investment Rate of Return	7.00%, net of investment expense
Discount Rate	7.00%
Projected Salary Increases	5.00% (2.50% Inflation, 2.50% Merit)
Mortality:	Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 120% for males and 115% for females for active members, each with full gestational projection using the appropriate MP2019 scale.
	Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees multiplied by 120% males and 115% females for annuitants and beneficiaries, each with full generational projection using the appropriate MP2019 scale.
	Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees multiplied by 120% for males and 115% for females for disabled annuitants, each with full generational projection using the appropriate MP2019 scale.
Expected Remaining Service Lives	2020 – 6 years 2019 – 6 years 2018 – 6 years 2017 – 7 years 2016 – 7 years 2015 – 6 years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014 through June 30, 2019. The date was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity valued calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Estimates of arithmetic real rates of return for each major asset class based on the Fund's target asset allocation as of June 30, 2020 were as follows:

Asset Class	Expected Rate of Return		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Equity Securities	62%	6.8%	4.2%
Bonds	23	2.4	0.6
Alternative Investments	15	4.7	0.7
Totals	100%		5.5%
Inflation			2.4%
Expected Arithmetic Nominal Return			7.9%

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rate approved by PRSAC taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

F. SENSITIVITY TO CHANGES IN DISCOUNT RATE

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.10% as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, or one percentage point higher than the current rate.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

		Changes in Discount Rate: 2020		
		1% Decrease 6.10%	Current Discount Rate 7.10%	1% Increase 8.10%
Net Pension Liability	\$	1,257,121,780	692,115,306	220,927,548

G. CHANGE IN NET PENSION LIABILITY

The changes in the net pension liability for the year ended June 30, 2020, were recognized in the current reporting period except as follows:

Differences between Expected and Actual Experience

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in a deferred inflow of resources as of June 30, 2020, as follows:

						June 30, 2020		
		Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)			Deferred Outflows	Deferred Inflows
2020	\$	-	\$ 19,583,200	\$ (3,263,867)	\$	-	\$ 16,319,333	
2019		-	14,331,200	(2,866,240)		-	11,464,960	
2018		-	42,412,521	(10,603,130)		-	31,809,391	
2017		-	16,890,969	(4,222,742)		-	12,668,227	
2016		-	12,948,519	(4,316,173)		-	8,632,346	
2015	\$	-	\$ 4,038,392	(4,038,392)		-	-	
				Totals	\$	-	\$ 80,894,257	

Differences between Projected and Actual Investment Earnings

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a deferred inflow of resources as of June 30, 2020, as follows:

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2020		Net Deferred Outflows
				Deferred Outflows	Deferred Inflows	
2020	\$ 211,114,556	\$ -	\$ 42,222,911	\$ 168,891,645	\$ -	\$ 168,891,645
2019	64,753,998	-	16,188,499	48,565,499	-	48,565,499
2018	-	22,728,825	(7,576,275)	-	15,152,550	(15,152,550)
2017	-	71,572,030	(35,786,014)	-	35,786,016	(35,786,016)
2016	\$ 46,568,792	\$ -	\$ 46,568,792	-	-	-
			Totals	\$ 217,457,144	\$ 50,938,566	\$ 166,518,578

Changes of Assumptions

Changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pension through the pension plan. The changes of assumptions resulted in deferred outflows of resources as of June 30, 2020, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2020	
				Deferred Outflows	Deferred Inflows
2020	\$ 72,250,082	\$ -	\$ 12,041,680	\$ 60,208,402	\$ -
2019	59,772,661	-	11,954,532	47,818,129	-
2018	43,821,352	-	10,955,338	32,866,014	-
2017	23,973,567	-	5,993,391	17,980,176	-
2016	16,863,734	-	5,621,244	11,242,490	-
2015	\$ 131,126	\$ -	\$ 131,126	-	-
			Totals	\$ 170,115,211	\$ -

Changes in Proportion

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date was recognized in employer's pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The unamortized amounts rising from changes in proportion are presented in the Schedule of Pension Amounts by Employer as deferred outflows or deferred inflows as of June 30, 2020.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

H. CONTRIBUTIONS-PROPORTIONATE SHARE

Differences between contributions remitted to the Fund and the employer’s proportionate share are recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the Fund and contributions reported by the participating employer.

I. ESTIMATES

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Accordingly, actual results may differ from estimated amounts.

J. DISAGGREGATED PENSION AMOUNTS

	Amounts from the 2020 Employer Pension Report		2021 Employer Specific Amounts		Total Pension Amounts
Net Pension Liability	\$ 3,258,105	\$	-0-	\$	3,258,105
<i>Deferred Outflows of Resources Related to Pensions:</i>					
Deferred Outflows	1,642,113		(426,584)		1,215,529
Deferred Outflows – Contributions Subsequent to Measurement Date	-0-		392,757		392,757
<i>Deferred Inflows of Resources Related to Pensions:</i>					
Deferred Inflows – Differences b/w Expected & Actual Experience	1,642,113		-0-		1,642,113
Pension Expense	679,820		429		680,249
Revenue	\$ 210,546	\$	-0-	\$	210,546

K. RETIREMENT FUND AUDIT REPORT

The Sheriff’s Pension and Relief Fund has issued a stand-alone audit report on their financial statements for the year ended June 30, 2020. Access to the report can be found on the Louisiana Legislative Auditor’s website, www.la.la.gov.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

9) POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

General Information about the OPEB Plan

Plan description – The LaSalle Parish Sheriff’s Office (the Sheriff) provides certain continuing health care and life insurance benefits for its retired employees. The LaSalle Parish Sheriff’s OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sheriff. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Sheriff. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical and life insurance benefits are provided to employees upon actual retirement. The employer pays 100% of the medical coverage for the retiree (not dependents). Employees are covered by a retirement system whose retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 15 years of service. Based on actual historical patterns, most employees retire after age 55 and 25 years of service, but not later than age 65 and 15 years of service. There is the additional requirement for retiree insurance coverage that the retiree be at least age 55 with 20 years of service or 30 years of service at any age.

Life insurance coverage is continued to retirees by election and based on a blended rate for active employees and retirees. The employer pays for the first \$10,000 of life insurance after retirement for the retiree and the retirees pay for the volume in excess of \$10,000, if any. Insurance coverage amounts are reduced to 75% of the original amount at age 65 and to 50% of the original amount at age 70.

Employees covered by benefit terms – At June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	17
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>72</u>
	<u>89</u>

Total OPEB Liability

The Sheriff’s total OPEB liability of \$8,891,496 was measured as of June 30, 2021 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

Inflation	2.0%
Salary increases	3.0%, including inflation
Prior Discount rate	2.20%
Discount rate	2.16%
Healthcare cost trend rates	5.5% annually until year 2030, then 4.5%
Mortality	SOA RP-2014 Table

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of June 30, 2021, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2021.

Changes in the Total OPEB Liability

Balance at June 30, 2020	\$ <u>8,021,401</u>
Changes for the year:	
Service cost	321,986
Interest	180,831
Differences between expected and actual experience	373,753
Changes in assumptions	80,295
Benefit payments and net transfers	<u>(86,770)</u>
Net changes	<u>870,095</u>
Balance at June 30, 2021	\$ <u>8,891,496</u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.16%) or 1-percentage-point higher (3.16%) than the current discount rate:

	1.0% Decrease (1.16%)	Current Discount Rate (2.16%)	1.0% Increase (3.16%)
Total OPEB liability	\$ <u>10,918,382</u>	\$ <u>8,891,496</u>	\$ <u>7,335,286</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ <u>7,416,295</u>	\$ <u>8,891,496</u>	\$ <u>10,848,434</u>

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the Sheriff recognized OPEB expense of \$763,910. At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 989,437	\$ (40,285)
Changes in Assumptions	1,939,707	-0-
Total	\$ 2,929,144	\$ (40,285)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Years ending June 30:</u>	
2022	261,093
2023	261,093
2024	261,093
2025	261,093
2026	261,093
Thereafter	1,583,395

(10) PROTESTED TAXES

The funds held for others in the agency funds at June 30, 2021, as reflected on Statement G, include taxes paid under protest, plus interest earned to date on the investment of these funds, totaling \$-0-. These funds are held pending resolution of the protest and are accounted for in the Tax Collection Agency Fund.

(11) TAX COLLECTOR ENDING CASH BALANCE

At June 30, 2021, the tax collector has cash and equivalents (book balances) totaling \$69,306, as follows:

Ad valorem taxes	\$ 69,306
Protest taxes – CD’s	-0-
Total	\$ 69,306

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

(12) OPERATING LEASES

The office has 7 operating leases for vehicles as follows:

	<u>Term:</u>	<u>Monthly Amount:</u>
Enterprise	72 months	\$516
Enterprise	60 months	\$929
Enterprise	48 months	\$860
Enterprise	48 months	\$656
Enterprise	48 months	\$652
Enterprise	48 months	\$636
Enterprise	36 months	\$606

Lease Payments Due in Fiscal Years

2022	\$	43,607
2023		22,968
2024		18,726
2025	\$	-0-

(13) AD VALOREM TAXES COLLECTED

The tax collector has collected and disbursed the following taxes for the year ended June 30, 2021, by taxing the body as follows:

Police Jury	\$	4,208,379
School Board		4,045,195
Sheriff		3,135,486
Assessor		820,019
Ambulance District # 1		394,451
Hospital District # 2		300,016
Hospital District # 1		245,580
Summerville/Rosefield Fire Department		125,404
Recreation District # 22		136,160
Little Creek Searcy Fire Department		81,271
Recreation District # 10		79,880
Council on Aging		81,456
Sewer District # 1		79,869
Eden Fire District		69,749
Whitehall Fire District		64,067
Recreation District # 5		72,646
Rogers Nebo Fire		140,144
Forestry Commission		23,846
Tensas Basin District		4,996
Louisiana Tax Commission		11,029
Total	\$	<u>14,119,643</u>

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

(14) TAX UNCOLLECTED AND UNSETTLED

At June 30, 2021, the tax collector had the following uncollected and/or unsettled taxes:

Police Jury	\$	26,736
School Board		25,401
Sheriff		19,689
Assessor		5,149
Ambulance District # 1		2,477
Hospital District # 2		2,647
Hospital District # 1		134
Summerville/Rosefield Fire Department		207
Little Creek Searcy fire Department		835
Council on Aging		512
Sewer District #1		4,432
Eden Fire District		328
Whitehall Fire District		458
Recreation District #10		-0-
Recreation District #22		86
Recreation District #5		158
Rogers Nebo Fire		410
Forestry Commission		16
Tensas Basin District		1
Total	\$	<u>89,676</u>

(15) DEFICIT NET POSITION

At June 30, 2021, the LaSalle Parish Sheriff had a deficit net position due to Pension and OPEB Liability.

(16) SUBSEQUENT EVENTS

Management has evaluated events and transactions subsequent to the Statement of Net Position date though, September 28, 2021, of the independent auditor's report for potential recognition or disclosure in the financial statements.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
(CONTINUED)**

(17) CONTINGENCIES

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a “Public Health Emergency of International Concern” and on March 10, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, and quarantines in certain areas, and forced closures for certain types of public place and businesses. The coronavirus and actions taken to mitigate it have had and are expected to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which the Entity operates. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration. Therefore, while the Entity anticipates this could negatively affects its operating results, the related financial impact and duration cannot be reasonably estimated at this time.

Required Supplemental Information

LASALLE PARISH SHERIFF
JENA, LOUISIANA
Governmental Statement of Revenues, Expenditures &
Changes in Fund Balances
Budget & Actual
For the Year Ended June 30, 2021

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL AMOUNTS BUDGETARY ACCRUAL BASIS</u>	<u>VARIANCES FAVORABLE (UNFAVORABLE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Taxes	\$ 4,159,000	\$ 4,433,000	\$ 4,431,888	\$ (1,112)
Prison Reimbursement	1,321,000	1,084,000	1,061,406	(22,594)
Grants	102,000	100,000	41,902	(58,098)
Fees & Charges	397,000	265,000	330,028	65,028
Intergovernmental	447,000	407,000	354,773	(52,227)
Miscellaneous	185,000	649,000	275,429	(373,571)
Interest	83,000	24,000	24,791	791
OTHER FINANCING SOURCES:				
Insurance Proceeds/Sale of Capital Assets	-0-	-0-	434,726	434,726
TOTAL REVENUES	<u>6,694,000</u>	<u>6,962,000</u>	<u>6,954,943</u>	<u>(7,057)</u>
EXPENDITURES				
Administration	5,194,000	4,974,000	4,944,418	29,582
Repairs & Maintenance	848,000	989,000	1,054,621	(65,621)
Debt Service	-0-	-0-	-0-	-0-
Capital Outlay	466,000	604,000	575,704	28,296
TOTAL EXPENDITURES	<u>6,508,000</u>	<u>6,567,000</u>	<u>6,574,743</u>	<u>(7,743)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 186,000</u>	<u>\$ 395,000</u>	380,200	<u>\$ (14,800)</u>
FUND BALANCES-BEGINNING			<u>6,416,096</u>	
FUND BALANCES-ENDING			<u>\$ 6,796,296</u>	

See independent auditor's report.
The accompanying notes are an integral part of this statement.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**Note to Budgetary Comparison Schedule
For the Year Ended June 30, 2021**

A proposed budget, prepared on the modified accrual basis of accounting, is published in the official journal at least ten days prior to the public hearing. A public hearing is held at the LaSalle Parish Sheriff's Office during the month of June for comments from taxpayers. The budget is then legally adopted by the Sheriff and amended during the year, as necessary. The budget is established and controlled by the Sheriff at the object level of expenditure. Appropriations lapse at year-end and must be re-appropriated for the following year to be expended.

Formal budgetary integration is employed as a management control device during the year. Budgeted amounts included in the accompanying budgetary comparison schedule include the original adopted budget amounts and all subsequent amendments.

See independent auditor's report.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA
Ten Year Schedule of the Employer's
Proportionate Share of the Net Pension Liability
For the Year Ended June 30, 2021**

Year	Employer's Proportion of the NPL (Percentage)	Employer's Proportionate Share of the NPL (Amount)	Employer's Covered-Employee Payroll	Employer's Proportionate Share of the NPL as a Percentage of Its Covered- Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2016	.642301%	\$2,863,068	\$4,259,319	67.22%	86.61%
2017	.634517%	\$4,027,213	\$4,333,447	92.83%	82.10%
2018	.645494%	\$2,795,166	\$3,901,937	71.64%	88.49%
2019	.540069%	\$2,070,975	\$3,649,903	56.74%	90.41%
2020	.460493%	\$2,178,242	\$3,217,861	67.69%	88.91%
2021	.470746%	\$3,258,105	\$3,242,869	1.01%	84.73%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA
Ten Year Schedule of Employer Contributions
For the Year Ended June 30, 2021**

Year	Statutorily Required Contributions	Contributions in Relation to Statutorily Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contribution as a Percentage of Covered Employee Payroll
2016	\$606,953	\$606,845	\$108	\$4,259,319	14.25%
2017	\$596,422	\$595,849	\$573	\$4,333,447	13.75%
2018	\$592,409	\$592,409	\$-0-	\$3,901,937	15.18%
2019	\$473,936	\$473,936	\$-0-	\$3,649,903	12.98%
2020	\$394,188	\$394,188	\$-0-	\$3,217,861	12.25%
2021	\$425,718	\$397,251	\$-0-	\$3,242,869	12.25%

*Note: covered payroll used is during the measurement period.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA
Note to Changes to Required Supplementary Information
For the Year Ended June 30, 2021**

CHANGES IN VALUATION

Methods and Assumptions

There were no changes for the year ended June 30, 2021.

See independent auditor's report.

LASALLE PARISH SHERIFF
JENA, LOUISIANA
LaSalle Parish Sheriff's Office
Schedule of Changes in Net OPEB Liability and Related Ratios
For the Year Ended June 30, 2020

	2018	2019	2020	2021
Total OPEB Liability				
Service cost	\$ 208,407	\$ 218,694	\$ 269,932	\$ 321,986
Interest	167,560	172,940	190,525	180,831
Changes of benefit terms	-0-	-0-	-0-	-0-
Differences between expected and actual experience	(47,958)	336,973	425,772	373,753
Changes of assumptions	-0-	315,462	1,908,819	80,295
Benefit payments	(89,921)	(94,867)	(82,246)	(86,770)
Net change in total OPEB liability	<u>238,088</u>	<u>949,203</u>	<u>2,712,802</u>	<u>870,095</u>
Total OPEB liability – beginning	<u>4,121,308</u>	<u>4,359,396</u>	<u>5,308,599</u>	<u>8,021,401</u>
Total OPEB liability – ending (a)	<u>\$ 4,359,396</u>	<u>\$ 5,308,599</u>	<u>\$ 8,021,401</u>	<u>\$ 8,891,496</u>
Covered-employee payroll	\$ 2,782,446	\$ 2,865,919	\$ 2,929,213	\$ 3,017,089
Net OPEB liability as a percentage of covered-employee payroll	156.67%	185.23%	273.84%	294.70%
Notes to Schedule:				
Benefit Changes:	None	None	None	None
Changes of Assumptions:				
Discount Rate:	3.87%	3.50%	2.21%	2.16%
Mortality:	RP-2000	RP-2000	RP-2014	RP-2014
Trend:	5.5%	5.5%	Variable	Variable

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.



Other Information

**LASALLE PARISH SHERIFF
JENA, LOUISIANA
Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended June 30, 2021**

Sheriff- Honorable Scott Franklin

Purpose	Amount
Salary	\$ 160,161
Benefits-Insurance	11,012
Benefits-Retirement	21,800
Benefits (Expense Allowance)	17,795
Car Allowance	-0-
Vehicle Provided by Government	12,591
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	50
Conference Travel	2,293
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent auditor's report.

LaSalle Parish Sheriff
Jena, Louisiana
Justice System Funding Schedule – Collecting/Disbursing Entity
Year Ended June 30, 2021

	First Six Months Ended 12/31/2020	Second Six Months Ended 06/30/2021
Beginning Balance of Amounts Collected	\$ 267,226	\$ 274,226
Add: Collections		
Civil Fees	81,272	123,923
Bond Fees	33,342	45,690
Traffic Court Costs/Fees	28,322	45,040
Criminal Court Costs/ Fees	57,685	125,897
Service/Collection Fees	7,000	11,997
Other	-0-	9,950
Subtotal Collections	<u>207,621</u>	<u>362,497</u>
Less: Disbursements to Governments & Nonprofits		
LaSalle Parish Clerk of Court, Civil Fees	8,056	10,538
LaSalle Parish Sheriff's Office, Civil Fees	23,087	20,223
Rapides Parish Sheriff's Office, Civil Fees	58	-0-
West Feliciana Parish Sheriff's Office, Civil Fees	113	-0-
28 th Judicial District, Criminal Court Fines	1,809	2,970
28 th Judicial District, Traffic Fines	1,845	2,940
28 th Judicial District, Bail Bonds Fees	7,135	9,780
Cenla Juvenile Detention Center, Criminal Court Fines	897	1,485
Cenla Juvenile Detention Center, Traffic Fines	923	1,470
CMIS CCP 887F, Criminal Court Fines	358	593
CMIS, Traffic Fines	367	588
Crime Victims Reparation, Criminal Court Fines	742	1,915
Judicial Administrator, Supreme Court, Criminal Court Fines	53	95
Judicial Administrator, Supreme Court, Traffic Fines	61	97
La Commission on Law Enforcement, Criminal Court Fines	241	396
La Commission on Law Enforcement, Traffic Court Fines	246	392
La Dept of Wildlife and Fisheries, Criminal Court Fines	188	721
La Rehab – THSCI, Traffic Court Fines	495	615
La Rehab – THSCI, Criminal Court Fines	255	515
La State Police, CCRP 887C – Intoxilyzer, Criminal Court Fines	300	825
La State Police, Traffic Fines	275	550
LaSalle Indigent Defender Board, Criminal Court fines	5,412	8,900
LaSalle Indigent Defender Board, Traffic Fines	5,505	8,820
LaSalle Indigent Defender Board, Bail Bond Fees	7,455	10,218

See independent auditor's report.

LaSalle Parish Sheriff
Jena, Louisiana
Justice System Funding Schedule – Collecting/Disbursing Entity
Continued
Year Ended June 30, 2021

	First Six Months Ended 12/31/2020	Second Six Months Ended 06/30/2021
Less: Disbursements to Governments & Nonprofits (Continued)		
LaSalle Parish Clerk of Court, Criminal Court Fines	\$ 5,148	\$ 9,689
LaSalle Parish Clerk of Court, Traffic Fines	3,060	4,900
LaSalle Parish Clerk of Court, Bail Bond Fees	320	438
LaSalle Parish Police Jury, Criminal Court Fines	24,218	53,361
LaSalle Parish Police Jury, Traffic Fines	7,735	12,507
LaSalle Parish Police Jury Off Duty Officers, Criminal Court	893	1,934
LaSalle Parish Police Jury Off Duty Officers, Traffic Court	610	975
LaSalle Parish Police Jury Postage, Criminal Court	60	99
LaSalle Parish Police Jury Postage, Traffic Court	62	98
LaSalle Parish Police Jury Trial Fees, Criminal Court	875	1,270
LaSalle Parish Police Jury Witness Fees, Criminal Court	350	1,050
North La Crime Lab, Criminal Court	2,774	7,890
North La Crime Lab, Traffic Court	990	1,230
North La Crime Lab, Bail Bond Fees	320	438
Reed Walters, 28 th JD, D.A., Criminal Court Fines	6,235	11,996
Reed Walters, 28 th JD, D.A. Traffic Fines	3,681	5,895
Reed Walters, 28 th JD. D.A. Bail Bond Fees	8,255	11,313
Less: Amounts Retained by Collecting Agency		
LaSalle Parish Sheriff's Office, CCRP 887D - Intoxilyzer	250	700
LaSalle Parish Sheriff's Office, Criminal Court – D.A.R.E.	692	2,100
LaSalle Parish Sheriff's Office, Criminal Court Fines	5,594	11,041
LaSalle Parish Sheriff's Office Crimestoppers, Criminal Court Fines	241	400
LaSalle Parish Sheriff's Office Crimestoppers, Traffic Fines	264	422
LaSalle Parish Sheriff's Office, Traffic Fines	2,205	3,543
LaSalle Parish Sheriff's Office, Bail Bond Fees	9,855	13,503

See independent auditor's report.

**LaSalle Parish Sheriff
Jena, Louisiana
Justice System Funding Schedule – Collecting/Disbursing Entity
Continued
Year Ended June 30, 2021**

	First Six Months Ended 12/31/2020	Second Six Months Ended 06/30/2021
Less: Disbursements to Individuals/3rd Party Collection or Processing Agency		
Civil Fee Refunds	\$ -0-	\$ 1,556
Bond Fee Refunds	-0-	530
Restitution Payments to Individuals	100	15,900
Other Disbursements to Individuals	-0-	29,400
Payments to 3 rd Party Collection/Processing Agencies	49,958	95,008
Subtotal Disbursements/Retainage	200,621	383,832
Total: Ending Balance of Amounts Collected but not Disbursed/Retained	274,226	252,891
 Ending Balance of “Partial Payments” Collected but not Disbursed	 -0-	 -0-
 Other Information:		
 Ending Balance of Total Amounts Assessed but not yet Collected	 -0-	 -0-
 Total Waivers During the Fiscal Period	 \$ -0-	 \$ -0-

See independent auditor’s report.

STATE OF LOUISIANA, PARISH OF LASALLE
AFFIDAVIT

Scott Franklin, Sheriff of LaSalle Parish

BEFORE ME, the undersigned authority, personally came and appeared, Scott Franklin, the Sheriff of LaSalle Parish, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

\$ 69,306 is the amount of cash on hand in the tax collector account on June 30, 2021;

He further deposed and said:

All itemized statements of the amount of taxes collected for tax year 2020, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.



Signature
Sheriff of LaSalle Parish

SWORN to and subscribed before me, Notary, this 14 day of OCTOBER, 2021, in my office in Jena, Louisiana.



(Signature)

John R. Vercher (Print), # 53384
Notary Public
Commission Expires with Life

Other Reports

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

LaSalle Parish Sheriff
Jena, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the aggregate remaining fund information of the LaSalle Parish Sheriff as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the LaSalle Parish Sheriff's basic financial statements, and have issued our report thereon dated September 28, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the LaSalle Parish Sheriff's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the LaSalle Parish Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the LaSalle Parish Sheriff's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the LaSalle Parish Sheriff's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

LaSalle Parish Sheriff's Response to Findings

LaSalle Parish Sheriff's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. LaSalle Parish Sheriff's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the audit committee, management, federal awarding agencies and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a public document and its distribution is not limited.

The Vercher Group

Jena, Louisiana

September 28, 2021

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
FOR THE YEAR ENDED JUNE 30, 2021**

We have audited the basic financial statements of the LaSalle Parish Sheriff, as of and for the year ended June 30, 2021, and have issued our report thereon date September 28, 2021. We conducted our audit in accordance with generally accepted auditing standards in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Section I Summary of Auditor's Results

Our audit of the financial statements as of June 30, 2021, resulted in an unmodified opinion.

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses Yes

Significant Deficiencies Yes

Compliance

Compliance Material to Financial Statements Yes

b. Federal Awards (Not Applicable)

Internal Control

Material Weaknesses Yes No Other Conditions Yes No

Type of Opinion on Compliance Unmodified Qualified

For Major Programs Disclaimer Adverse

Are the finding required to be reported in accordance with OMB Uniform Guidance?

Yes No

c. Identification of Major Programs:

CFDA Number (s)

Name of Federal Program (or Cluster)

Dollar threshold used to distinguish between Type A and Type B Programs: \$ _____

Is the auditee a 'low-risk' auditee, as defined by OMB Uniform Guidance? Yes No

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST – (CONT.)
FOR THE YEAR ENDED JUNE 30, 2021**

Section II – Financial Statement Findings

No items identified.

Section III Federal Awards Findings and Questioned Costs

Not applicable.

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MANAGEMENT LETTER COMMENTS

During the course of our audit, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Department's plan for corrective action.

There are no current year management letter comments.

**LASALLE PARISH SHERIFF
JENA, LOUISIANA**

MANAGEMENT’S SUMMARY OF PRIOR YEAR FINDINGS

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the LaSalle Parish Sheriff, Jena, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their financial audit for the year ended June 30, 2020.

PRIOR YEAR FINDINGS:

2020-1 Deposits in Excess of FDIC & Pledge Securities Coverage (Resolved)

Condition: Bank deposits at The Community Bank were under secured by \$876,648 at June 30, 2020.

Criteria: State law requires banks to pledge securities to secure account balances in excess of FDIC coverage.

Cause of Condition: Oversight by bank.

Potential Effect of Condition: Loss to the entity in the event of a bank failure.

Recommendation: The entity’s accounting department should contact its bank periodically to determine that account balances are properly secured.

Client Response and Corrective Action: The entity’s accounting department will periodically contact the bank to determine that bank accounts are fully secured.