

THE PARISH OF
CADDO
Louisiana



**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2019**

CADDO PARISH COMMISSION
Shreveport, Louisiana



COMPREHENSIVE ANNUAL FINANCIAL REPORT

for the Year Ended December 31, 2019

Prepared by the Department of Finance

Ms. Hayley B. Barnett
Director of Finance

CADDO PARISH COMMISSION
Shreveport, Louisiana

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Hayley B. Barnett
DIRECTOR
Office • 318.226.6920
Fax • 318.429.7609

THE PARISH OF CADDO

DEPARTMENT OF FINANCE

GOVERNMENT PLAZA
505 Travis Street • Suite 800
P.O. Box 1127
Shreveport, LA 71163-1127

Stephanie Rico
ASSISTANT DIRECTOR
Office • 318.841.5521

Valarie Jamison
PURCHASING MANAGER
Office • 318.226.6903
Fax • 318.226.6909

Nathan Schlichtemier
INFORMATION SYSTEMS MANAGER
Office • 318.226.6600
Fax • 318.226.6864

June 29, 2020

The Honorable Mario Chavez, President
and Members of the Caddo Parish Commission
Government Plaza
505 Travis Street
Shreveport, LA 71101-5409

Dear Commissioners:

In compliance with Section 3-09 of the Home Rule Charter for Caddo Parish, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the Caddo Parish Commission (the Commission) for the year ended December 31, 2019. These financial statements were prepared in conformity with accounting principles generally accepted in the United States of America and audited in accordance with generally accepted government auditing standards and the standards applicable to financial audits contained in government auditing standards issued by the Comptroller General of the United States by a firm of licensed certified public accountants. I believe this report presents comprehensive information about the Commission's financial and operating activities during 2019 that is useful to taxpayers, citizens, and other interested persons.

This report was prepared by the Department of Finance and consists of management's representations concerning the finances of the Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Commission has established an internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Commission's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Section 3-09 of the Home Rule Charter for Caddo Parish requires that the Commission provides for an annual independent audit of all accounts and financial transactions of the Commission by a firm of independent certified public accountants duly licensed to practice in the state of Louisiana. The accounting firm of Carr, Riggs & Ingram, LLC was selected by the Commission to conduct its annual audit. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Commission for the fiscal year ended December 31, 2019 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the Commission's governmental activities, each major fund, and the

aggregate remaining fund information for the Commission. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Commission's separately issued Single Audit Report.

GAAP requires that management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Commission's MD&A can be found immediately following the independent auditors' report.

Profile of the Caddo Parish Commission

The Commission is the governing authority for Caddo Parish and is a political subdivision of the state of Louisiana. The Commission consists of twelve members called commissioners who are elected to four-year terms from single member districts. The Commission enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838. Under the Home Rule Charter form of government, an elected commission serves as the legislative branch and the Parish Administrator is the Chief Executive Officer and head of the executive branch of the parish government. The Administrator is responsible for carrying out policies adopted by the Commission, and is the supervisor of all Commission departments, offices, and agencies. He has the power to appoint and remove, subject to provisions of the Charter, all administrative officers and employees responsible to him.

Reporting Entity

As required by GAAP, these financial statements present the primary government (the Commission) and its component units. Several agencies provide public services to Caddo Parish residents and should be included in the financial statements of the Commission as discrete component units. Component units are defined as legally separate organizations for which the Commission is financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. Accordingly, financial data for the following entities is included in this report:

- District Attorney of the First Judicial District
- Caddo Correctional Center
- Caddo Parish Communications District Number 1
- Fire District Number 1
- Fire District Number 3
- Fire District Number 4
- Fire District Number 5

Fire District Number 6
Fire District Number 7
Fire District Number 8
North Caddo Hospital Service District
Sewerage District Number 2
Sewerage District Number 7
Waterworks District Number 7
Pinehill Waterworks District Number 8
Lakeview Waterworks District
Caddo Industrial Development Board

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. Examples include the Caddo Parish Public School System, Clerk of Court, Sheriff, Assessor, and Coroner. Each of these Districts is legally separate from the Commission and is governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

Budgetary Control

The Commission maintains a system of budgetary controls, the objective of which is to ensure compliance with the annual appropriated budget. The annual budget serves as the foundation for the Commission's financial planning and control. Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments. Prior to December 27, the budget is legally enacted through passage of an ordinance.

The budget ordinance is structured such that revenues are budgeted by source, and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2019.

Local Economy

The economy of Northwest Louisiana remains stable but some uncertainty exists. The stable outlook reflects the expectation that economic conditions throughout the region will likely remain constant with very limited growth and diversification. Ad valorem taxes make up the largest portion of Commission revenues and the limited growth in the economy has affected property valuations. The 2019 property assessment resulted in a slight increase of 2% in the overall assessment from 2018 to 2019. A potential decrease is expected in the 2020 assessment due to the COVID-19 pandemic. While there is limited growth in the property assessment, the assessment has remained consistent. Maintaining property tax revenues at a consistent level will allow the Commission to maintain its strong financial position while prudently administering its capital needs. Sales taxes, the Commission's second largest revenue source, have fluctuated widely with a 21% increase from 2016 to 2017, and a 14% increase from 2017 to 2018, and a 6% increase from 2018 to 2019. The increase in sales taxes is

directly attributable to increased oil and gas activity, increase in online sales tax collections, and new businesses in the I-49 corridor. It is the Commission's practice to budget conservatively for sales tax revenue given the volatile nature of this economically sensitive revenue source. The unemployment rate increased slightly from 5% in 2018 to 5.5% in 2019, which is comparable to the national average. Unemployment is expected to increase in 2020 due to the COVID-19 pandemic.

Several factors will play a role in determining Caddo Parish's economic course over the next year including any new companies acquiring leases for the old General Motors plant, activity in the oil and gas industry, and new firms entering the market. According to leading economists, job growth will be stagnant for 2020. The Caddo Parish economy has experienced some set-backs with the loss of GM, declining gaming revenue, and a diminishing rig count in the Haynesville Shale, but the area continues to weather the storm. The Port of Caddo-Bossier (the "Port") continues to be a significant contributor of economic growth in the region with major tenants like Benteler Steel, Ternium, Pratt Industries and Ronpak.

Caddo Parish's diverse economy helps the region to withstand economic downturns. The area has major manufacturing employers such as Libbey Glass, Frymaster, Foremost Dairy, Benteler Steel and Calumet. Another buffer for the area's economy is the huge military presence with the Barksdale Air Force Base, which has over 14,000 employees.

Long-Term Financial Planning

The Commission continually addresses long-term financial concerns to ensure resources are available to meet future needs and allow for continuity of services. In previous years, the Commission has used bond proceeds to fund long-term capital projects. The Commission asked voters in October 2013 and May 2014, to allow the Commission to issue additional bonds to fund capital projects. The voters did not approve the Commission's request and so, accordingly, the Commission has been forced to use current available resources to fund capital needs. Also, several of the Commission's property tax millages expire within the next two to three years. The Commission was successful in renewing its Parks and Recreation millage in 2018; however, the failure of previous millage renewals raises great concern about future renewal initiatives. The Commission is committed to using its oil and gas revenues to ensure monies are available to fund future capital projects as well as provide a source of revenue for operating expenditures if the need arises. The Commission also has over \$55 million in its General Fund, of which \$36 million is committed to contingencies, to provide financial resources in the event of a major interruption in budgeted revenues. The Commission will issue limited tax revenue bonds in 2020 to fund major, long-term capital projects.

Relevant Financial Policies

The Commission has a cash management program, which consists of pooling cash and investments for all funds of the Commission. Available cash was invested in a special bank "investment account" collateralized by obligations of U. S. government agencies or insured by the Federal Deposit Insurance Corporation. Additional investments are accomplished through purchases of obligations of the U. S. Treasury, obligations of U. S. government agencies, and by participation in the Louisiana Asset Management Pool Inc.

Appropriate fund balance levels vary widely among individual funds. The primary consideration is the fund revenue structure. Long-range plans and anticipated requirements for new services or capital expenditures are also important. It is a general goal to maintain a fund balance of 25% in those funds that rely heavily upon ad valorem tax revenues. A fund balance of 10% is considered adequate for funds with sales taxes or other revenue sources that are collected evenly during the year. The Parish Commission has established a policy to maintain a fund balance of \$1,000,000 for the General Fund. At December 31, 2019, the Commission's total fund balance was \$165.2 million and represented 179% of total revenues.

The Commission maintains limited risk management programs for general liability and workers' compensation. As part of this plan, workers are trained in accident prevention and hazard avoidance techniques. Third-party

coverage of \$3,000,000 is maintained for general liability claims. Retention limits are \$100,000 per claim with an annual aggregate total of \$250,000. Third-party coverage is also maintained for workers' compensation cases above \$500,000. In addition to the revenues collected in the General Insurance Fund, resources are designated within the General Fund for payment of potential claims. The Commission is partially self-insured for employee medical and life insurance with third-party coverage for occurrences over \$125,000 and aggregate stop-loss coverage for losses in excess of 125% of expected claims.

Awards

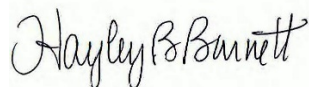
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its CAFR for the fiscal year ended December 31, 2018. In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the certificate requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not be accomplished without the dedicated and efficient services of the entire Department of Finance staff and the assistance of the Commission's independent auditors, Carr, Riggs and Ingram. Substantial recognition should also be given to the Commission and our Parish Administrator, Dr. Woodrow Wilson, Jr., for their interest and support in conducting the financial operations of the Commission in a responsible and progressive manner.

Sincerely,

A handwritten signature in black ink that reads "Hayley B. Barnett". The signature is written in a cursive, flowing style.

Hayley B. Barnett
Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Parish of Caddo
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morill

Executive Director/CEO

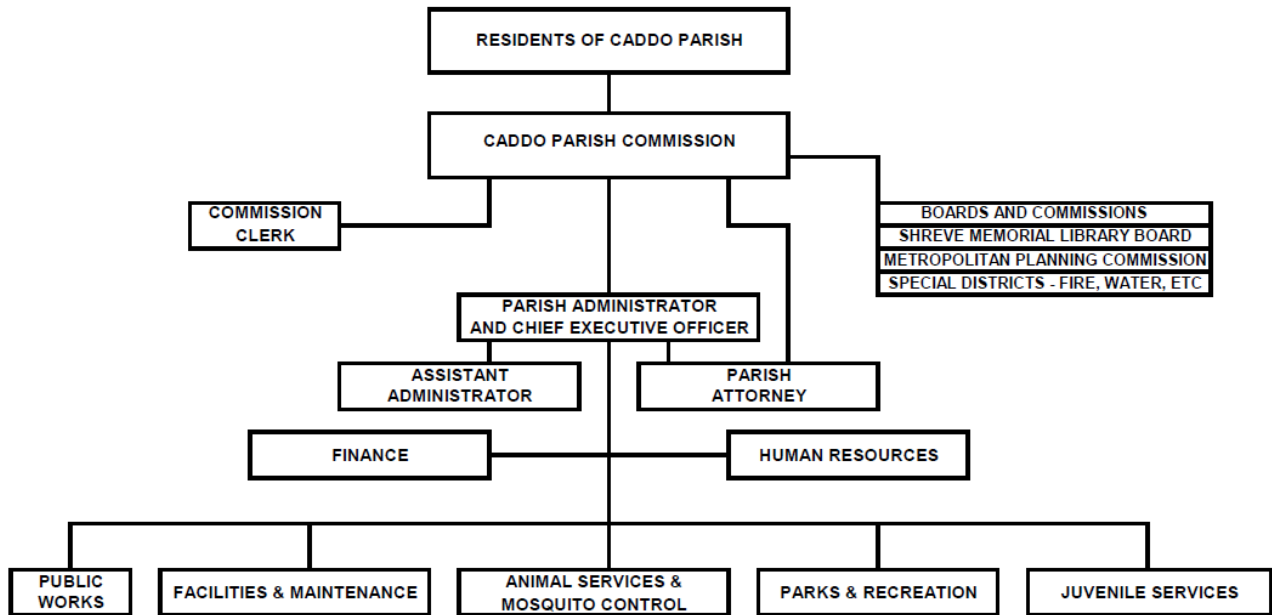
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CADDO PARISH COMMISSION

Shreveport, Louisiana

ORGANIZATION CHART

CADDO PARISH COMMISSION SHREVEPORT, LOUISIANA



**CADDO PARISH COMMISSION
Shreveport, Louisiana**

Appointed Officials per Home Rule Charter

Dr. Woodrow “Woody” Wilson, Jr.	Parish Administrator and Chief Executive Officer
Ms. Erica R. Bryant	Assistant Parish Administrator
Ms. Hayley B. Barnett	Director of Finance
Ms. Cheryl McGee	Director of Human Resources
Mr. Robert Glass	Director of Public Works
Mr. J. Kevin Lawrence	Director of Facilities and Maintenance
Mr. Patrick Wesley	Director of Parks and Recreation
Mr. Travis Clark	Director of Animal Services and Mosquito Control
Mr. H. Clay Walker	Director of Juvenile Services
Mr. Todd Hopkins	Commission Clerk
Ms. Donna Frazier	Parish Attorney

CADDO PARISH COMMISSION

SHREVEPORT, LOUISIANA

COMMISSIONER-ADMINISTRATOR FORM OF GOVERNMENT



Doug Dominick
District 1 • Republican
Term began: 2007



Lyndon B. Johnson
District 2 • Democrat
Term began: 2010



Steven Jackson
District 3 • Democrat
Term began: 2016



Matthew Linn
District 4 • Republican
Term began: 2008



Jerald Bowman
District 5 • Democrat
Term began: 2013



Lynn Cawthorne
District 6 • Democrat
Term began: 2015



Stormy Gage-Watts
District 7 • Democrat
Term began: 2015



Michael Middleton
District 8 • Republican
Term began: 2016



John Atkins
District 9 • Republican
Term began: 2016



Mario Chavez
District 10 • Republican
Term began: 2016



Jim Smith
District 11 • Republican
Term began: 2006



Louis Johnson
District 12 • Democrat
Term began: 2016



Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
P.O. Box 4278
Shreveport, LA 71134-0278

(318) 222-2222
(318) 226-7150 (fax)
CRlcpa.com

Independent Auditors' Report

The Members of the Caddo Parish Commission
Shreveport, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Caddo Parish Commission (the Commission) as of and for the year ended December 31, 2019, and related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. With the exception of the District Attorney of the First Judicial District and the Caddo Correctional Center, we did not audit the financial statements of the remaining discretely presented component units as described in note 1(a) to the financial statements. Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely on the reports of the other auditors and represent \$108,297,400 (90%) of the assets and \$49,998,526 (53%) of the revenues of the aggregate discretely presented component units. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the

reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on the audit and the reports of the other auditors, the respective financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Caddo Parish Commission, as of December 31, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (page 4-14), and the budgetary comparison information (page 68-76), the schedule of changes in OPEB liability and related ratios and notes (page 77), the schedule of employer's proportionate share of net pension liability (page 78), and the schedule of employer's contributions to the plan (page 79), listed as Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, the nonmajor fund budgetary comparison schedules, the Schedule of Compensation, Benefits and Other Payments to Agency Head, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the nonmajor fund budgetary comparison schedules, and the Schedule of Compensation, Benefits and Other Payments to Agency Head are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements, the nonmajor fund budgetary comparison schedules, and the Schedule of Compensation, Benefits, and Other Payments to Agency Head are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2020, on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
June 29, 2020

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2019

We offer readers of the Caddo Parish Commission's (the Commission) financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

Key financial highlights for the 2019 fiscal year include the following:

- The assets of the Commission exceeded its liabilities at the close of the fiscal year by \$267,029,335 (net position). Of this amount, approximately \$46 million (unrestricted net position) may be used to meet the Commission's obligations to citizens and creditors.
- The total net position of the Commission increased by \$2,313,244 for the year ended December 31, 2019.
- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$165,282,195, an increase of \$4,329,523 in comparison with the prior fiscal year. Of this amount, \$15.8 million was unassigned and available for spending; \$0.1 million was non-spendable related to inventories; \$95 million was subject to external restrictions on how it may be used; \$36.9 million was committed to contingencies; \$10 million was committed to subsequent years' expenditures and economic development; \$7.2 million was assigned to special services and future claims.
- At the end of the fiscal year, unassigned fund balance for the General Fund was \$15.7 million or 131% of total General Fund expenditures.
- The Commission's total long-term liabilities increased by \$12,652,626 (25.7%) during the fiscal year as a result of an increase in the net pension liability and the other post-employment benefit obligation.

Overview of the Financial Statements

This Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Commission's finances, in a manner similar to a private sector business.

The statement of net position presents all of the Commission's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Net position represents the difference between all elements in a statement of financial position and is displayed in three components: net investment in capital assets, restricted, and unrestricted. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2019

The statement of activities presents information showing how the Commission's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The statement of net position and the statement of activities distinguish functions of the Commission that are principally supported by taxes, intergovernmental revenues, and charges for services (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The Commission's governmental activities include general government, criminal justice, health and welfare, highways and streets, building facilities, drainage, sanitation, cultural and recreation, and economic development. The Commission did not report any business-type activities for the current fiscal year.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Commission can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Commission's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Commission's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Commission maintains 22 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Public Works Fund, Detention Facilities Fund, Solid Waste Fund, Biomedical Fund, Criminal Justice Fund, Head Start Fund, and the Capital Outlay Fund, all of which are considered to be major funds. Data for the other 14 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Commission adopts an annual appropriated budget for its General Fund and certain special revenue funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

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Proprietary funds. The Commission maintains only one type of proprietary fund, internal service funds, and therefore does not report any business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Commission's various functions. The Commission uses internal service funds to account for its healthcare, and workers' compensation. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside Caddo Parish. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Commission's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Commission's compliance with budgets for its major funds.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information on budgetary comparisons.

Financial Analysis of Government-Wide Activities

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Commission, assets and deferred outflows exceeded liabilities and deferred inflows by \$267,029,335 at the close of the fiscal year.

The largest portion of the Commission's net position, totaling approximately \$122 million (46%), reflects its investment in capital assets (e.g., land, buildings, streets, drainage, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. The Commission uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Commission's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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Net Position
December 31, 2019 and 2018

	Governmental activities	
	2019	2018
Current and other assets	\$ 180,213,186	\$ 174,368,298
Capital assets, net	145,291,805	147,709,457
Total assets	325,504,991	322,077,755
Deferred outflows of resources	13,606,939	3,658,431
Current and other liabilities	7,920,390	5,023,348
Long-term liabilities	61,802,188	49,149,562
Total liabilities	69,722,578	54,172,910
Deferred inflows of resources	2,360,017	6,847,185
Net position:		
Net investment in capital assets	122,420,896	123,494,457
Restricted	98,480,315	95,501,167
Unrestricted	46,128,124	45,720,467
Total net position	\$ 267,029,335	\$ 264,716,091

Of the ending net position, \$98.4 (36.9%) represents resources subject to external restrictions on how they may be used. Those monies are restricted for highways, streets and drainage (\$34.5 million), sanitation (\$23.6 million), criminal justice (\$14.1 million), building facilities (\$11.2 million), health and welfare (\$6.7 million) and other restricted purposes (\$8.3 million). Included in other restricted purposes is \$4.2 million of debt service funds.

The remaining balance of unrestricted net position of \$46,128,124 is used to meet the Commission's ongoing obligations to citizens and creditors.

At the end of the fiscal year, the Commission is able to report positive balances in all three categories of net position.

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The Commission's net position increased by \$2,313,244 during the fiscal year. The Commission's total revenues and expenses for governmental activities are reflected in the following chart:

Changes in Net Position
Years ended December 31, 2019 and 2018

	<u>Governmental activities</u>	
	<u>2019</u>	<u>2018</u>
Revenues:		
Program revenues:		
Charges for services	\$ 4,376,787	\$ 4,192,676
Operating grants and contributions	17,554,551	15,774,147
Capital grants and contributions	120,620	1,277,938
General revenues:		
Property taxes	48,445,433	47,004,528
Sales taxes	12,692,760	11,937,566
Gaming	1,578,221	1,583,209
Oil and gas leases	1,340,134	533,322
Other general revenues	6,369,996	4,331,461
Total revenues	<u>92,478,502</u>	<u>86,634,847</u>
Expenses:		
General government	13,526,087	10,568,716
Criminal justice	26,741,588	25,165,200
Health and welfare	17,101,140	15,693,779
Highways, streets, and drainage	16,450,942	18,085,357
Building facilities	6,321,270	5,803,325
Sanitation	3,808,391	3,025,673
Culture and recreation	1,777,340	1,774,774
Economic development	3,674,099	3,872,784
Interest and fees on long-term debt	764,401	1,031,749
Total expenses	<u>90,165,258</u>	<u>85,021,357</u>
Increase in net position	2,313,244	1,613,490
Net position, beginning of year, as restated	<u>264,716,091</u>	<u>263,102,601</u>
Net position, end of year	<u>\$ 267,029,335</u>	<u>\$ 264,716,091</u>

Program revenues increased 4% in 2019 compared to 2018, primarily as a result of an increase in operating grants and contributions.

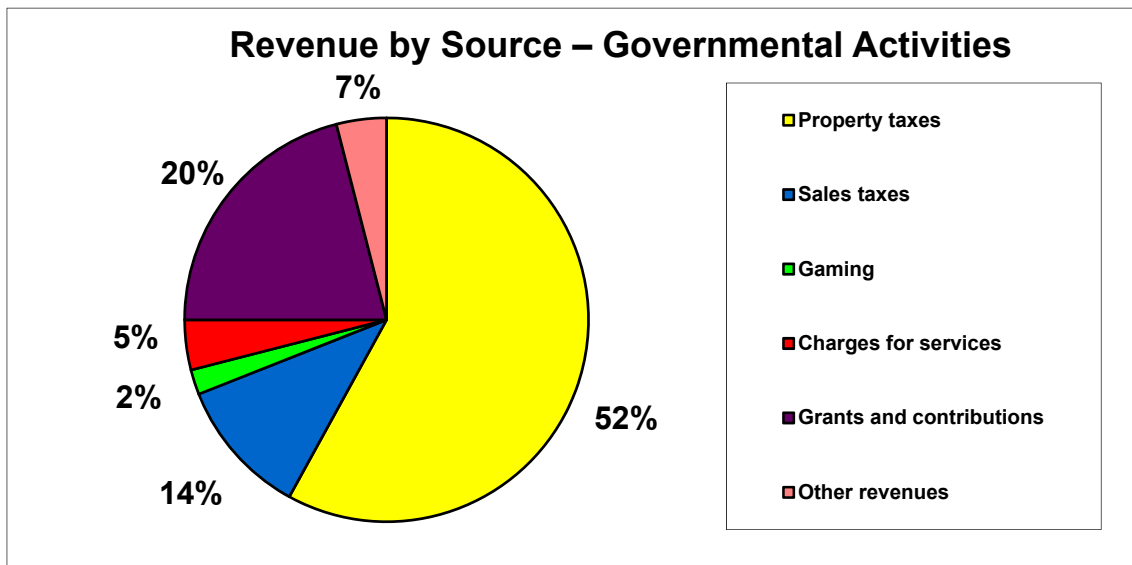
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General revenues, specifically property taxes, sales taxes, gaming, and oil and gas leases are the largest component of revenues (69.2%). Property taxes represent 52% of revenues at \$48.4 million. Property taxes increased slightly during the fiscal year due to new properties added to the tax rolls. Sales tax revenue increased by 6% and oil and gas leases increased by 151%. Sales taxes increased as a result of an increase in natural gas activity and an increase in online sales tax collections. Oil and gas leases increased as a result of an increase in natural gas prices and an increase in drilling activities related to the Haynesville Shale, one of the largest natural gas deposits in the United States. A significant portion of the Haynesville Shale is located in Caddo Parish. The Caddo Parish Commission, as a major landowner in the Parish, has profited from the significant lease bonuses and royalty payments paid to property owners. Although bonuses and royalties have declined significantly in recent years, a rebound occurred in 2019.

Gaming revenues decreased slightly in 2019 as a result of continued competition from other casino outlets, especially in nearby Bossier Parish. Gaming revenues consist of a share of the proceeds from two riverboat casinos and video poker machines operated within the unincorporated areas of Caddo Parish. Gaming revenue is highly vulnerable given that the amount of revenue depends primarily on total revenues earned by the casinos.

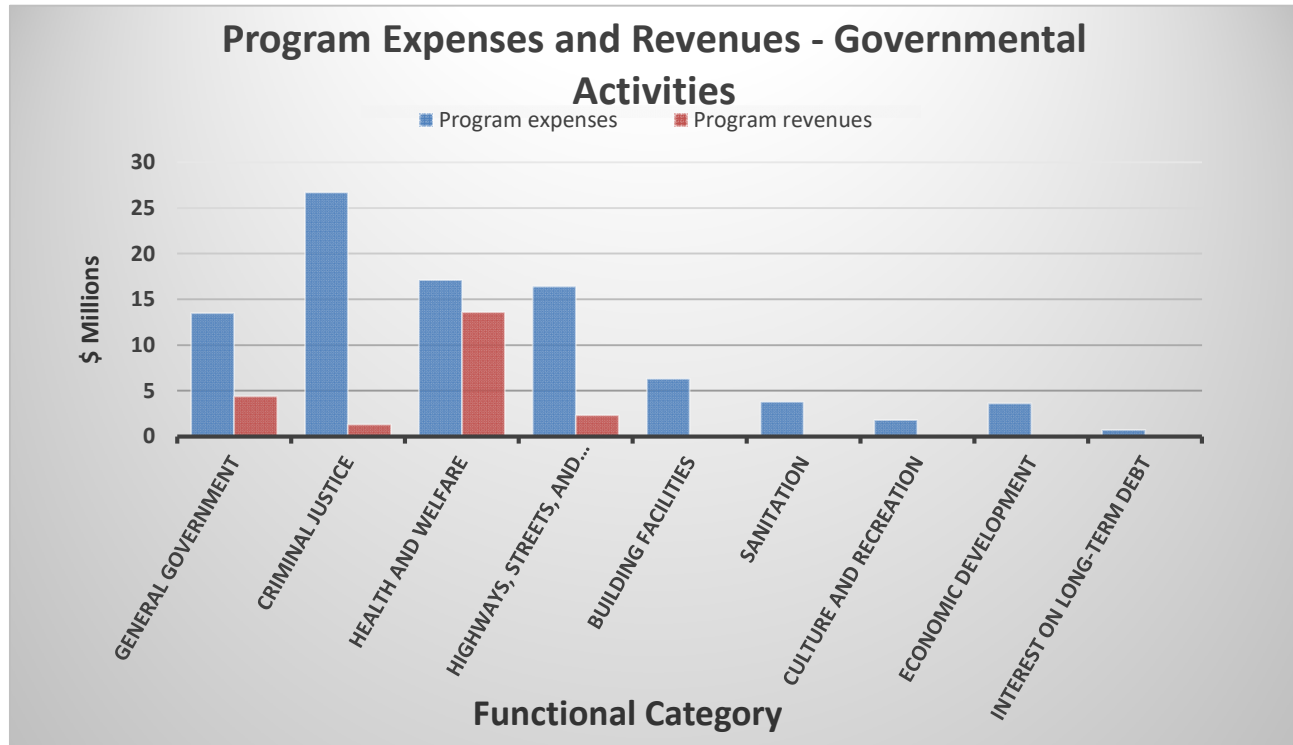


The statement of activities shows that \$4.4 million was financed by those who use the services, \$17.7 million by grants and contributions, and \$70.4 million with the Commission's general revenues.

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The Commission's four largest programs are criminal justice; health and welfare; highways, streets, and drainage; and general government. The graph below shows the expenses and program revenues generated by governmental activities:



Expenses totaled \$90 million in 2019 compared to \$85 million in 2018, an increase of 6%. The key factors for the increase were:

- General government increased by \$3 million (2.7%) as a result of contributing \$1 million to Caddo Common Park.
- Health and Welfare increased by \$1.4 million (9%) as a result of receiving an additional Head Start grant to purchase new buses and renovate buildings.

Financial Analysis of the Caddo Parish Commission's Funds

Governmental Funds

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Commission's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Commission's net resources available for spending at the end of the fiscal year.

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- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$165,282,195, an increase of \$4,329,523 in comparison with the prior fiscal year. Of the fund balance total \$15,736,882 or 9.5% was unassigned and available for spending; \$154,771 was non-spendable inventories; \$95,307,327 or 58% had external restrictions for its use; and \$46,911,710 or 28% was committed to contingencies, subsequent years' expenditures, and economic development. The remainder of the fund balance is assigned to indicate that it is not available for new spending because it has already been obligated: (1) for special services (\$6,571,505) or (2) to pay future claims (\$600,000).
- The General Fund is the chief operating fund of the Commission. At the end of the fiscal year, total fund balance of the General Fund was \$55,202,666. The Commission committed \$36.9 million of the fund balance to contingencies, committed \$2.0 million to subsequent year's expenditures, and assigned \$0.6 million to future claims. The remaining fund balance of \$15.7 million is unassigned and is therefore available for spending at the Commission's discretion. The fund balance of the Commission's General Fund increased by \$962,455.
- The Detention Facilities Fund has a total fund balance of \$6,969,803. The majority of the fund balance (\$6.3 million or 91%) has external restrictions for its use. This fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center (CCC). Fund balance decreased by \$210,206 largely due to an increase in costs for prisoners held at CCC.
- The Public Works Fund has a total fund balance of \$24,996,082. The majority of the fund balance (\$21.6 million or 87%) has external restrictions on its use. There is inventory of \$154,771 which is nonspendable fund balance. The remainder of the fund balance (\$3.2 million or 13%) is designated for subsequent year's expenditures related to capital projects. Fund balance increased by \$1,660,023, largely due to an increase in sales tax revenues. Expenditures in this fund are dedicated to road, bridge, and drainage improvement.
- The Solid Waste Fund has a total fund balance of \$22,668,347. The majority of the fund balance (94.6%) has external restrictions on its use. Fund balance increased by \$902,416, largely due to an increase in sales tax revenues. Expenditures in this fund are dedicated to the maintenance and operation of Caddo Parish's solid waste collection system.
- The Head Start Fund accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency. No fund balance is maintained. The funds passed through increased from the prior year by \$1,406,996 as a result of an increase in Head Start grant revenues due to additional grant funds awarded to purchase buses and renovate Head Start buildings.
- The Biomedical Fund has a total fund balance of \$378,606. All of the fund balance (100%) has external restrictions on its use. This fund is used to account for expenditures incurred by the Biomedical Research Center and are paid based on the amount appropriated in the annual budget.
- The Capital Outlay Fund has a total fund balance of \$16,541,608. All of the fund balance has external restrictions on its use. A net increase of \$49,126 occurred during the fiscal year. Expenditures in this fund are for specific projects, as outlined in the Commission's capital projects budget and are not expected to be similar from year to year.
- The Criminal Justice Fund has a total fund balance of \$1,075,652, the majority of which has external restrictions on its use (70%). Fund balance decreased by \$157,787, largely due to an increase in the transfers to other funds for criminal justice costs.

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Proprietary Funds

The only proprietary funds the Commission maintains are the two internal service funds for healthcare and workers' compensation. The total net position of the internal service funds was \$6,985,266, which was an increase of \$24,317 from the prior year. The increase is due to an increase in employee and employer premiums.

General Fund Budgetary Highlights

The budget policy of the Commission complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA-R.S. 39:1301 et seq.).

The original 2019 budget for the General Fund of the Caddo Parish Commission was adopted on December 4, 2018. During the year, the Commission may revise the General Fund budget to reflect changes in revenues and/or expenditures. There was no change from the original budget and the final budget for total revenues and total expenditures. Differences between the budget and the actual results of the General Fund are as follows:

Revenues

- Ad valorem taxes were \$321,555 more than budgeted due to a decrease in estimated uncollectible taxes as a result of an increase in the collection rate.
- Licenses and permits exceeded the budget by \$137,345 as a result of increased collections of insurance license fees, primarily due to an increase in the number of insurance providers.
- Intergovernmental revenues exceeded the budget by \$122,023 because of an increase in funds received from the State for oil and gas severance taxes and timber sales. Also, there was an increase in revenues received for the Adult Drug Court grant.
- Charges for services were \$14,370 less than the budget because of a decrease in fees received for the Adult Drug Court program and a decrease in Cable Franchise Fees.
- Fines and forfeitures were \$2,000 less than budgeted because of a decrease in fines related to illegal alcohol sales.
- Use of money and property was \$1,136,099 more than the budget due to an increase in interest earnings and fair market value.
- Other revenues were \$980 less than the budget as a result of a decrease in auction proceeds.

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Expenditures

- Total 2019 General Fund expenditures did not exceed the budget and none of the functions exceeded the individual budget.

Capital Assets and Debt Administration

Capital assets: The Commission's investment in capital assets as of December 31, 2019, was \$145,291,805 (net of accumulated depreciation). This investment in capital assets includes land and land improvements, buildings and structures, equipment and vehicles, infrastructure, and construction in progress. The table below shows the value at the end of the fiscal year.

Capital Assets
December 31, 2019 and 2018
(Net of depreciation)

	Governmental activities	
	2019	2018
Land and land improvements	\$ 9,328,677	\$ 9,328,676
Buildings and structures	34,292,324	36,100,805
Equipment and vehicles	5,979,751	6,449,982
Infrastructure	90,266,762	93,965,240
Construction in progress	5,424,291	1,864,754
Total capital assets	<u>\$ 145,291,805</u>	<u>\$ 147,709,457</u>

Major changes to capital assets during the fiscal year included the following:

- Completed major infrastructure improvements (\$3.6 million)
- Purchased new vehicles and equipment (\$1 million)
- Retired equipment and vehicles (\$1 million)
- Increase in accumulated depreciation (\$10.7 million)

Long-term debt: At the end of the fiscal year, the Commission had total debt outstanding of \$24,360,000. The following table summarizes debt outstanding at December 31, 2019:

Outstanding Debt
December 31, 2019 and 2018

	2019	2018
General obligation bonds	\$ 18,405,000	\$ 20,085,000
Limited tax revenue bonds	4,000,000	4,130,000
Certificates of indebtedness	1,955,000	2,575,000
Total	<u>\$ 24,360,000</u>	<u>\$ 26,790,000</u>

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The Commission's AAA bond rating on its general obligation bonds was reaffirmed in 2019 by Standard and Poor's Financial Services.

For additional information regarding capital assets and long-term debt, see notes four and five to the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

The following economic factors were considered when the budget for fiscal year 2020 was presented to the Commission:

- An expected 0.4% increase in property tax assessments and a 4% increase in sales tax revenue. Revenues are estimated at conservative levels to guard against unanticipated economic downturns, unexpected decrease in state revenues or decreases in revenue collections.
- The continued increase in mandated costs from the state of Louisiana primarily in the criminal justice area. Criminal justice expenditures represent 63% of the 2020 budget for the General Fund.
- The economic condition for the Parish of Caddo due to a small increase property tax revenues, the 2020 budget provided for a 3% pay adjustment.
- An expected decrease in intergovernmental revenues resulting from reduced funding from the State of Louisiana.
- Increase in the rates for the group medical plan by 5% to offset the increase in claims and the increase in administrative costs.

Requests for Information

This financial report is designed to provide a general overview of the Commission's finances for all those with an interest in the Commission's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, Caddo Parish Commission, 505 Travis Street, Suite 850, Shreveport, LA 71101.

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Statement of Net Position
December 31, 2019

	Primary Government	Component Units
Assets		
Cash and cash equivalents	\$ 12,605,169	\$ 27,152,750
Investments	117,935,131	4,767,884
Receivables, net	46,938,923	18,259,217
Due from other governments	2,579,192	881,593
Due from primary government	-	1,202,561
Inventories	154,771	515,058
Other assets	-	7,013,733
Capital assets:		
Land and construction in progress	14,752,968	12,616,660
Other capital assets, net of depreciation	130,538,837	48,591,800
Total assets	325,504,991	121,001,256
Deferred Outflows of Resources		
Deferred outflows related to pension liability	8,833,311	13,665,173
Deferred outflows related to OPEB obligation	4,633,628	794,599
Deferred loss on refunding bonds, net	140,000	70,943
Total deferred outflows of resources	13,606,939	14,530,715
Liabilities		
Accounts payable	4,589,657	2,919,801
Accrued liabilities	475,544	1,883,059
Accrued interest payable	262,922	37,083
Retainage payable	465,909	-
Accrued insurance claims payable	522,826	-
Due to component units	1,265,942	-
Due to other governmental agencies	252,450	2,771
Unearned revenue	85,140	56,059
Noncurrent liabilities:		
Due within one year	3,767,624	3,750,556
Due in more than one year		
Debt and other liabilities	25,697,352	42,709,572
Net pension liability	9,919,608	23,974,601
Other post-employment benefit obligation	22,417,604	30,133,314
Total liabilities	69,722,578	105,466,816
Deferred Inflows of Resources		
Deferred revenue - property taxes and assessments - service charges	-	2,156,422
Deferred inflows related to OPEB obligation	1,529,931	7,382,762
Deferred inflows related to pension liability	830,086	6,725,840
Total deferred inflows of resources	2,360,017	16,265,024
Net Position		
Net investment in capital assets	122,420,896	22,396,684
Restricted for:		
Criminal justice	14,101,508	-
Health and welfare	6,676,102	-
Highways, streets and drainage	34,513,521	-
Building facilities	11,248,481	-
Sanitation	23,587,834	-
Culture and recreation	3,763,783	-
Economic development	395,679	4,336,500
Debt service	4,193,407	1,280,700
Capital outlay	-	4,290,082
Unrestricted	46,128,124	(18,503,835)
Total net position	\$ 267,029,335	\$ 13,800,131

The accompanying notes are an integral part of the financial statements.

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Statement of Activities
for the Year Ended December 31, 2019

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for services	Operating grants and contributions	Capital grants and contributions	Primary Government	Component Units
Primary government						
Governmental activities:						
General government	\$ 13,526,087	\$ 3,775,322	\$ 656,546	\$ -	\$ (9,094,219)	\$ -
Criminal justice	26,741,588	33,066	1,333,587	-	(25,374,935)	-
Health and welfare	17,101,140	115,742	13,374,475	120,620	(3,490,303)	-
Highways, streets, and drainage	16,450,942	401,163	1,976,161	-	(14,073,618)	-
Building facilities	6,321,270	22,019	112,018	-	(6,187,233)	-
Sanitation	3,808,391	-	-	-	(3,808,391)	-
Culture and recreation	1,777,340	29,475	34,202	-	(1,713,663)	-
Economic development	3,674,099	-	67,562	-	(3,606,537)	-
Interest and fees on long-term debt	764,401	-	-	-	(764,401)	-
Total primary government	\$ 90,165,258	\$ 4,376,787	\$ 17,554,551	\$ 120,620	(68,113,300)	-
Component units:						
Judicial services	\$ 11,095,349	\$ 1,406,333	\$ 8,269,602	\$ -	-	(1,419,414)
Economic development	735,331	-	-	-	-	(735,331)
Public safety	37,859,068	15,954,360	-	-	-	(21,904,708)
Fire protection services	15,553,514	3,434,778	121,139	-	-	(11,997,597)
Sewerage services	1,033,081	1,117,889	-	-	-	84,808
Water services	2,029,626	2,165,822	-	-	-	136,196
Hospital services	24,653,961	22,147,376	1,178,990	473,524	-	(854,071)
Total component units	\$ 92,959,930	\$ 46,226,558	\$ 9,569,731	\$ 473,524	-	(36,690,117)
General revenues:						
Taxes:						
Property taxes levied for general purposes					45,724,867	9,352,849
Property taxes levied for debt service					2,720,566	-
Sales taxes					12,692,760	19,191,183
Franchise taxes					217,721	-
Telephone tariff					-	4,135,755
State revenue sharing and supplemental pay					-	544,602
Gaming					1,578,221	-
Grants and contributions not restricted to specific programs					1,403,164	-
Oil and gas leases					1,340,134	-
Investment earnings					3,750,453	316,713
Inmate work release revenue					-	1,196,470
State fire insurance rebate					-	196,936
Miscellaneous					998,658	4,478,491
Total general revenues					70,426,544	39,412,999
Change in net position					2,313,244	2,722,882
Net position - beginning					264,716,091	11,077,249
Net position - ending					\$ 267,029,335	\$ 13,800,131

The accompanying notes are an integral part of the financial statements.

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GOVERNMENTAL FUNDS
Balance Sheet
December 31, 2019

	General	Detention Facilities Fund	Solid Waste Disposal Fund	Public Works Fund
Assets				
Cash and cash equivalents	\$ 3,609,089	\$ -	\$ 1,660,286	\$ 1,317,729
Investments	41,953,155	-	19,292,219	15,309,093
Receivables, net:				
Ad valorem taxes	6,605,851	8,499,824	-	6,147,154
Paving assessments	-	-	-	103,681
Other	29,225	2,929	5,502	7,496
Accrued interest	196,614	-	90,448	71,780
Due from other funds	3,019,808	-	1,422,291	1,210,280
Due from other governments	306,450	135,463	440,958	1,133,218
Inventories	-	-	-	154,771
Total assets	<u>\$ 55,720,192</u>	<u>\$ 8,638,216</u>	<u>\$ 22,911,704</u>	<u>\$ 25,455,202</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 346,491	\$ 253,568	\$ 194,050	\$ 278,322
Accrued liabilities	119,460	18,199	36,019	73,726
Retainage payable	-	-	-	-
Due to other funds	-	78,380	-	-
Due to component units	-	1,265,942	-	-
Due to other governments	16,132	-	13,288	53,741
Total liabilities	<u>482,083</u>	<u>1,616,089</u>	<u>243,357</u>	<u>405,789</u>
Deferred inflows of resources:				
Unavailable revenue - property taxes	35,443	52,324	-	37,547
Unavailable revenue - special assessments	-	-	-	15,784
Total deferred inflows of resources	<u>35,443</u>	<u>52,324</u>	<u>-</u>	<u>53,331</u>
Fund balances				
Non-spendable:				
Inventories	-	-	-	154,771
Restricted for:				
Criminal justice	-	6,319,319	-	-
Health and welfare	-	-	-	-
Highways, streets and drainage	-	-	-	21,611,103
Building facilities	-	-	-	-
Sanitation	-	-	21,457,890	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Contingencies	36,915,258	-	-	-
Economic development	-	-	-	-
Subsequent year's expenditures	1,950,526	650,484	1,210,457	3,230,208
Assigned to:				
Special services	-	-	-	-
Future claims	600,000	-	-	-
Unassigned	15,736,882	-	-	-
Total fund balances	<u>55,202,666</u>	<u>6,969,803</u>	<u>22,668,347</u>	<u>24,996,082</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 55,720,192</u>	<u>\$ 8,638,216</u>	<u>\$ 22,911,704</u>	<u>\$ 25,455,202</u>

The accompanying notes are an integral part of the financial statements.

Head Start Fund	Biomedical Fund	Capital Outlay Fund	Criminal Justice Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 1,435,303	\$ -	\$ 3,436,785	\$ 11,459,192
-	-	16,680,495	-	18,624,295	111,859,257
-	2,782,317	-	5,643,806	15,183,994	44,862,946
-	-	-	-	-	103,681
-	234,583	387,061	-	361,796	1,028,592
-	-	78,192	-	87,212	524,246
-	-	1,320,974	-	348,632	7,321,985
-	44,276	-	88,553	430,274	2,579,192
-	-	-	-	-	154,771
<u>\$ -</u>	<u>\$ 3,061,176</u>	<u>\$ 19,902,025</u>	<u>\$ 5,732,359</u>	<u>\$ 38,472,988</u>	<u>\$ 179,893,862</u>
\$ -	\$ -	\$ 2,894,508	\$ -	\$ 574,641	\$ 4,541,580
-	-	-	-	228,140	475,544
-	-	465,909	-	-	465,909
-	2,665,496	-	4,578,109	-	7,321,985
-	-	-	-	-	-
-	-	-	-	-	1,265,942
-	-	-	42,176	127,113	252,450
<u>-</u>	<u>2,665,496</u>	<u>3,360,417</u>	<u>4,620,285</u>	<u>929,894</u>	<u>14,323,410</u>
-	17,074	-	36,422	93,663	272,473
-	-	-	-	-	15,784
<u>-</u>	<u>17,074</u>	<u>-</u>	<u>36,422</u>	<u>93,663</u>	<u>288,257</u>
-	-	-	-	-	154,771
-	-	-	759,040	4,503,987	11,582,346
-	-	-	-	4,925,584	4,925,584
-	-	-	-	-	21,611,103
-	-	-	-	8,970,152	8,970,152
-	-	-	-	-	21,457,890
-	-	-	-	2,978,223	2,978,223
-	378,606	-	-	-	378,606
-	-	-	-	4,177,681	4,177,681
-	-	16,541,608	-	2,684,134	19,225,742
-	-	-	-	-	36,915,258
-	-	-	-	729,998	729,998
-	-	-	316,612	1,908,167	9,266,454
-	-	-	-	6,571,505	6,571,505
-	-	-	-	-	600,000
-	-	-	-	-	15,736,882
<u>-</u>	<u>378,606</u>	<u>16,541,608</u>	<u>1,075,652</u>	<u>37,449,431</u>	<u>165,282,195</u>
<u>\$ -</u>	<u>\$ 3,061,176</u>	<u>\$ 19,902,025</u>	<u>\$ 5,732,359</u>	<u>\$ 38,472,988</u>	<u>\$ 179,893,862</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2019**

Fund balances - total governmental funds \$ 165,282,195

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	526,338,992	
Less accumulated depreciation	<u>(381,047,187)</u>	145,291,805

Long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.

Deferred loss on refunding	140,000	
Deferred outflows related to OPEB obligation	4,633,628	
Deferred outflows related to pensions	<u>8,833,311</u>	13,606,939

Some of the Commission's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are recognized as unavailable in the governmental funds.

288,257

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Accrued interest payable	(262,922)	
Compensated absences	(4,012,556)	
Unfunded pension obligation	(9,919,608)	
OPEB obligation	(22,417,604)	
Deferred inflows related to pensions	(830,086)	
Deferred inflows related to OPEB obligation	(1,529,931)	
Premium on bonds payable	(1,092,420)	
Bonds and notes payable	<u>(24,360,000)</u>	(64,425,127)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities.

6,985,266

Net position of governmental activities \$ 267,029,335

The accompanying notes are an integral part of the financial statements.



CADDO PARISH COMMISSION
Shreveport, Louisiana

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2019

	General	Detention Facilities Fund	Solid Waste Disposal Fund	Public Works Fund
Revenues				
Taxes	\$ 7,137,754	\$ 9,119,534	\$ 4,228,020	\$ 15,085,341
Licenses and permits	896,644	-	-	267,336
Intergovernmental revenues	1,888,923	206,354	-	1,976,161
Charges for services	220,630	-	-	334,983
Fines and forfeitures	4,000	-	-	25,470
Gaming	-	-	-	-
Use of money and property:				
Oil and gas leases	-	-	-	-
Rental, camping fees, and other	511,261	-	-	-
Investment earnings (loss)	1,337,839	59,009	581,180	505,079
Other revenues	19,023	10,751	84,015	19,051
Total revenues	<u>12,016,074</u>	<u>9,395,648</u>	<u>4,893,215</u>	<u>18,213,421</u>
Expenditures				
Current:				
General government	3,649,131	-	-	355,920
Criminal justice	7,879,394	9,878,584	-	-
Health and welfare	-	-	-	-
Highways, streets, and drainage	-	-	-	6,117,516
Building facilities	221,496	-	-	-
Sanitation	-	-	3,020,335	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Debt service:				
Principal	135,000	135,000	-	-
Interest	69,375	69,375	-	-
Bond issuance costs, fees and charges	45,537	45,537	-	-
Capital outlay	38,273	2,241	3,360	2,444
Total expenditures	<u>12,038,206</u>	<u>10,130,737</u>	<u>3,023,695</u>	<u>6,475,880</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(22,132)</u>	<u>(735,089)</u>	<u>1,869,520</u>	<u>11,737,541</u>
Other financing sources (uses):				
Transfers in	1,700,000	707,546	32,896	137,982
Transfers out	(760,750)	(228,000)	(1,000,000)	(10,215,500)
Issuance of refunding bonds	1,857,500	1,857,500	-	-
Payment to refunded bonds escrow agent	(1,812,163)	(1,812,163)	-	-
Total other financing sources (uses)	<u>984,587</u>	<u>524,883</u>	<u>(967,104)</u>	<u>(10,077,518)</u>
Net change in fund balances	962,455	(210,206)	902,416	1,660,023
Fund balances - beginning	54,240,211	7,180,009	21,765,931	23,336,059
Fund balances - ending	<u>\$ 55,202,666</u>	<u>\$ 6,969,803</u>	<u>\$ 22,668,347</u>	<u>\$ 24,996,082</u>

The accompanying notes are an integral part of the financial statements.

Head Start Fund	Biomedical Fund	Capital Outlay Fund	Criminal Justice Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 2,984,537	\$ -	\$ 6,078,601	\$ 16,284,789	\$ 60,918,576
-	-	-	-	8,087	1,172,067
12,895,509	67,562	-	135,220	1,737,819	18,907,548
-	-	-	-	121,560	677,173
-	-	-	-	-	29,470
-	-	-	-	1,578,221	1,578,221
-	-	-	-	1,340,134	1,340,134
-	-	-	-	601,914	1,113,175
-	-	515,270	-	680,308	3,678,685
-	-	-	-	868,930	1,001,770
<u>12,895,509</u>	<u>3,052,099</u>	<u>515,270</u>	<u>6,213,821</u>	<u>23,221,762</u>	<u>90,416,819</u>
-	-	159,303	-	1,193,987	5,358,341
-	-	-	371,608	7,202,959	25,332,545
12,895,509	-	-	-	4,014,796	16,910,305
-	-	-	-	-	6,117,516
-	-	-	-	4,795,933	5,017,429
-	-	7,034	-	-	3,027,369
-	-	4,180	-	1,537,842	1,542,022
-	2,941,875	-	-	738,843	3,680,718
-	-	-	-	2,300,000	2,570,000
-	-	-	-	657,628	796,378
-	-	-	-	161,188	252,262
-	-	15,508,518	-	18,249	15,573,085
<u>12,895,509</u>	<u>2,941,875</u>	<u>15,679,035</u>	<u>371,608</u>	<u>22,621,425</u>	<u>86,177,970</u>
-	110,224	(15,163,765)	5,842,213	600,337	4,238,849
-	-	15,481,256	-	3,999,942	22,059,622
-	-	(268,365)	(6,000,000)	(3,587,007)	(22,059,622)
-	-	-	-	-	3,715,000
-	-	-	-	-	(3,624,326)
-	-	15,212,891	(6,000,000)	412,935	90,674
-	110,224	49,126	(157,787)	1,013,272	4,329,523
-	268,382	16,492,482	1,233,439	36,436,159	160,952,672
<u>\$ -</u>	<u>\$ 378,606</u>	<u>\$ 16,541,608</u>	<u>\$ 1,075,652</u>	<u>\$ 37,449,431</u>	<u>\$ 165,282,195</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
for the Year Ended December 31, 2019**

Net change in fund balances - total governmental funds		\$ 4,329,523
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	10,160,429	
Depreciation expense	<u>(12,544,471)</u>	(2,384,042)
Revenues reported in the Statement of Activities are not reported in governmental funds, because they do not provide current financial resources. This adjustment is to recognize the net change in unavailable revenues for property taxes and special assessments.		
		216,504
Pension trust funding in excess of annual required contributions use current financial resources, but this does not qualify as an expense.		
		(2,072,662)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:		
Principal payments		2,570,000
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Increase in compensated absences	(64,348)	
Decrease in bond premium	140,044	
Decrease in accrued interest	53,521	
Increase in net OPEB expense	(466,003)	
Loss on disposal of capital assets	<u>(33,610)</u>	(370,396)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds is reported with governmental activities.		
		<u>24,317</u>
Change in net position of governmental activities		<u>\$ 2,313,244</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Net Position
December 31, 2019

Assets	
Current assets	
Cash and cash equivalents	\$ 1,145,977
Investments	6,075,874
Receivables, net	390,973
Accrued interest receivable	28,485
Total current assets	<u>7,641,309</u>
Total assets	<u>7,641,309</u>
Liabilities	
Current liabilities	
Accounts payable	133,217
Accrued insurance claims payable	522,826
Total current liabilities	<u>656,043</u>
Total liabilities	<u>656,043</u>
Net position	
Unrestricted	<u>6,985,266</u>
Total net position	<u>\$ 6,985,266</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Revenues, Expenses, and Changes in Net Position
for the Year Ended December 31, 2019

Operating revenues	
Employer's contributions	\$ 4,228,463
Employees' contributions	1,473,028
Charges for sales and services	1,376,000
Total operating revenues	<u>7,077,491</u>
Operating expenses	
Claims	5,065,844
Cost of sales and services	103,757
Insurance premiums	1,891,918
General and administrative	177,154
Total operating expenses	<u>7,238,673</u>
Operating income	<u>(161,182)</u>
Nonoperating revenues (expenses)	
Investment earnings	185,499
Total nonoperating revenues (expenses)	<u>185,499</u>
Change in net position	24,317
Total net position - beginning	<u>6,960,949</u>
Total net position - ending	<u>\$ 6,985,266</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Cash Flows
for the Year Ended December 31, 2019

Cash flows from operating activities:	
Contributions	\$ 7,450,079
Payments to suppliers	(2,058,482)
Claims paid	(5,113,058)
Net cash provided by operating activities	278,539
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	(232,080)
Interest received	161,276
Net cash used in investing activities	(70,804)
Net decrease in cash and cash equivalents	207,735
Cash and cash equivalents, beginning of year	938,242
Cash and cash equivalents, end of year	\$ 1,145,977
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ (161,182)
Adjustments to reconcile operating income to net cash provided by operating activities:	
(Increase) decrease in assets:	
Receivables	372,588
Increase (decrease) in liabilities:	
Accrued insurance claims payable	(47,214)
Accounts payable	114,347
Net cash provided by operating activities	\$ 278,539
Noncash items	
Net increase in the fair value of investments	\$ 56,865

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

FIDUCIARY FUNDS
Statement of Fiduciary Net Position
December 31, 2019

Assets	
Cash and cash equivalents	\$ 229,376
Investments	930,811
Receivables, net	10,314
Due from other governments	135,560
	<hr/>
Total assets	<u>\$ 1,306,061</u>
Liabilities	
Accounts payable and accrued liabilities	\$ 160,345
Due to other governments	1,145,716
	<hr/>
Total liabilities and net position	<u>\$ 1,306,061</u>

The accompanying notes are an integral part of the financial statements.



CADDO PARISH COMMISSION
Shreveport, Louisiana

COMPONENT UNITS
Combining Statement of Net Position
December 31, 2019

	Governmental Fund Types							
	District Attorney of the First Judicial District	Caddo Industrial Development Board	Caddo Correctional Center (a)	Caddo Parish Communications District Number One	Fire District #1	Fire District #3	Fire District #4	Fire District #5
Assets								
Cash and cash equivalents	\$ 2,525,699	\$ 767,656	\$ 4,472,471	\$ 5,514,739	\$ 1,199,716	\$ 867,891	\$ 2,957,098	\$ 1,949,964
Investments	100,000	-	-	2,271,453	-	516,209	-	-
Receivables, net	200,433	60,000	308,421	1,106,989	2,232,951	2,094,519	2,212,067	2,166,610
Due from other governments	247,479	-	634,114	-	-	-	-	-
Due from primary government	128,409	-	1,074,152	-	-	-	-	-
Inventories	-	-	53,192	-	-	-	-	-
Other assets	-	4,336,500	35,126	402,876	83,955	18,976	2,644	27,401
Capital assets:								
Land and construction in progress	-	-	-	10,700,517	1,084,587	74,350	41,197	7,616
Other capital assets, net of depreciation	217,478	-	2,706,882	4,377,069	4,699,694	1,123,052	1,797,207	2,188,600
Total assets	3,419,498	5,164,156	9,284,358	24,373,643	9,300,903	4,694,997	7,010,213	6,340,191
Deferred Outflows of Resources								
Pension related	2,582,173	-	4,946,383	-	1,206,307	701,448	353,794	376,837
OPEB related	794,599	-	-	-	-	-	-	-
Deferred loss on refunding bonds, net	-	-	-	-	-	-	-	-
Total deferred outflows of resources	3,376,772	-	4,946,383	-	1,206,307	701,448	353,794	376,837
Liabilities								
Accounts payable	71,378	-	191,974	107,064	318,488	85,698	8,969	112,523
Accrued liabilities	153,782	-	926,240	-	-	-	-	-
Accrued interest payable	-	-	-	31,277	-	-	-	-
Due to other governmental agencies	2,771	-	-	-	-	-	-	-
Unearned revenue	-	-	-	56,059	-	-	-	-
Noncurrent liabilities:								
Due within one year	229,223	-	1,051,406	765,000	77,418	81,080	50,000	58,520
Due in more than one year	396,918	-	816,482	11,265,000	1,558,916	-	3,450,000	531,345
Net pension liability	3,081,354	-	9,534,846	-	3,629,090	-	1,522,176	1,286,960
Other post-employment benefit obligation	4,554,579	-	22,749,084	-	-	2,829,651	-	-
Total liabilities	8,490,005	-	35,270,032	12,224,400	5,583,912	2,996,429	5,031,145	1,989,348
Deferred Inflows of Resources								
Unavailable revenue - property taxes and assessments - service charges	-	-	-	-	-	2,156,422	-	-
OPEB related	342,548	-	7,040,214	-	-	-	-	-
Pension related	483,217	-	3,758,082	-	452,031	384,210	286,732	293,313
Deferred inflows of resources	825,765	-	10,798,296	-	452,031	2,540,632	286,732	293,313
Net Position								
Net investment in capital assets	217,478	-	2,706,882	5,402,933	4,147,947	1,197,402	859,628	1,606,349
Restricted for:								
Economic development	-	4,336,500	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	281,590	328,772
Capital outlay	-	-	-	-	-	-	2,531,311	-
Unrestricted	(2,736,978)	827,656	(34,544,469)	6,746,310	323,320	(1,338,018)	(1,626,399)	2,499,246
Total net position	\$ (2,519,500)	\$ 5,164,156	\$ (31,837,587)	\$ 12,149,243	\$ 4,471,267	\$ (140,616)	\$ 2,046,130	\$ 4,434,367

(a) Period ending June 30, 2019

(b) Period ending July 31, 2019

The accompanying notes are an integral part of the financial statements.

Proprietary Fund Types

Fire District #6	Fire District #7	Fire District #8	Hospital Service District (a)	Sewerage District #2 (a)	Sewerage District #7	Waterworks District #7	Lakeview Waterworks District	Pine Hill Waterworks, District #8 (b)	Total Component Units
\$ 227,389	\$ 531,626	\$ 430,816	\$ 3,397,831	\$ 54,058	\$ 944,722	\$ 570,561	\$ 249,305	\$ 491,208	\$ 27,152,750
106,009	-	-	721,796	250,000	-	641,837	-	160,580	4,767,884
1,016,484	1,200,420	857,116	4,502,905	20,737	74,916	74,928	60,545	69,176	18,259,217
-	-	-	-	-	-	-	-	-	881,593
-	-	-	461,866	-	-	-	-	-	1,202,561
46,393	32,092	17,166	1,951,624	10,674	18,164	-	16,558	13,584	7,013,733
3,588	20,002	25,000	480,494	59,452	37,500	50,200	12,622	19,535	12,616,660
431,704	1,066,330	1,241,707	22,378,854	189,557	2,188,424	2,649,890	166,887	1,168,465	48,591,800
1,831,567	2,850,470	2,571,805	33,895,370	584,478	3,263,726	3,987,416	505,917	1,922,548	121,001,256
238,524	368,790	252,791	2,638,126	-	-	-	-	-	13,665,173
-	-	-	-	-	-	-	-	-	794,599
-	-	-	-	-	70,943	-	-	-	70,943
238,524	368,790	252,791	2,638,126	-	70,943	-	-	-	14,530,715
21,013	49,694	15,592	1,511,651	25,637	122,585	90,173	152,070	35,292	2,919,801
-	-	-	781,840	-	-	1,500	-	19,697	1,883,059
-	-	-	-	-	5,439	-	-	367	37,083
-	-	-	-	-	-	-	-	-	2,771
-	-	-	-	-	-	-	-	-	56,059
53,004	27,591	63,012	836,854	-	225,500	132,558	-	99,390	3,750,556
297,601	219,283	418,025	21,229,741	-	639,196	993,800	-	893,265	42,709,572
570,178	1,316,166	768,318	2,265,513	-	-	-	-	-	23,974,601
-	-	-	-	-	-	-	-	-	30,133,314
941,796	1,612,734	1,264,947	26,625,599	25,637	992,720	1,218,031	152,070	1,048,011	105,466,816
-	-	-	-	-	-	-	-	-	2,156,422
-	-	-	-	-	-	-	-	-	7,382,762
64,405	80,243	402,987	520,620	-	-	-	-	-	6,725,840
64,405	80,243	402,987	520,620	-	-	-	-	-	16,265,024
84,687	839,458	786,670	792,753	249,009	1,361,229	1,617,182	179,509	347,568	22,396,684
-	-	-	-	-	-	-	-	-	4,336,500
-	-	-	-	-	668,910	-	-	1,428	1,280,700
-	-	-	1,702,280	-	56,491	-	-	-	4,290,082
979,203	686,825	369,992	6,892,244	309,832	255,319	1,152,203	174,338	525,541	(18,503,835)
\$ 1,063,890	\$ 1,526,283	\$ 1,156,662	\$ 9,387,277	\$ 558,841	\$ 2,341,949	\$ 2,769,385	\$ 353,847	\$ 874,537	\$ 13,800,131

CADDO PARISH COMMISSION
Shreveport, Louisiana

COMPONENT UNITS
Combining Statement of Activities
for the Year Ended December 31, 2019

	Judicial Services	Economic Development	Public Safety		Fire Protection Services			
	District Attorney of the First Judicial District	Caddo Industrial Development Board	Caddo Correctional Center (a)	Caddo Parish Communication District Number One	Fire District #1	Fire District #3	Fire District #4	Fire District #5
Expenses	\$ 11,095,349	\$ 735,331	\$ 33,334,406	\$ 4,524,662	\$ 5,010,849	\$ 2,654,908	\$ 1,897,436	\$ 2,185,311
Program Revenues								
Charges for services	1,406,333	-	15,954,360	-	1,133,366	338,523	818,440	413,356
Capital grants and contributions	-	-	-	-	-	-	-	-
Operating grants and contributions	8,269,602	-	-	-	-	121,139	-	-
Net program (expenses) revenue	<u>(1,419,414)</u>	<u>(735,331)</u>	<u>(17,380,046)</u>	<u>(4,524,662)</u>	<u>(3,877,483)</u>	<u>(2,195,246)</u>	<u>(1,078,996)</u>	<u>(1,771,955)</u>
General Revenues								
Taxes:								
Property taxes levied for general purposes	-	-	-	-	1,440,778	1,631,877	1,596,825	1,817,889
Sales taxes	-	-	16,018,505	-	1,967,565	-	-	-
Telephone tariff	-	-	-	4,135,755	-	-	-	-
State revenue sharing and supplemental pay	-	-	-	-	216,391	28,703	78,438	64,950
Investment earnings	46,939	-	50,912	-	5,652	32,927	54,956	7,003
Inmate work release revenue	-	-	1,196,470	-	-	-	-	-
State fire insurance rebate	-	-	-	-	49,242	28,090	26,481	14,637
Miscellaneous	617,692	158,497	2,123,473	464,526	170,107	478,167	66,196	60,667
Total general revenues	<u>664,631</u>	<u>158,497</u>	<u>19,389,360</u>	<u>4,600,281</u>	<u>3,849,735</u>	<u>2,199,764</u>	<u>1,822,896</u>	<u>1,965,146</u>
Change in net position	(754,783)	(576,834)	2,009,314	75,619	(27,748)	4,518	743,900	193,191
Net position - beginning	<u>(1,764,717)</u>	<u>5,740,990</u>	<u>(33,846,901)</u>	<u>12,073,624</u>	<u>4,499,015</u>	<u>(145,134)</u>	<u>1,302,230</u>	<u>4,241,176</u>
Net position (deficit) - ending	<u>\$ (2,519,500)</u>	<u>\$ 5,164,156</u>	<u>\$ (31,837,587)</u>	<u>\$ 12,149,243</u>	<u>\$ 4,471,267</u>	<u>\$ (140,616)</u>	<u>\$ 2,046,130</u>	<u>\$ 4,434,367</u>

(a) Period ending June 30, 2019

(b) Period ending July 31, 2019

The accompanying notes are an integral part of the financial statements.

			Hospital Services	Sewerage Services		Water Services			
Fire District #6	Fire District #7	Fire District #8	Hospital Service District (a)	Sewerage District #2 (a)	Sewerage District #7	Waterworks District #7	Lakeview Waterworks District	Pine Hill Waterworks District #8 (b)	Total Component Units
\$ 1,095,089	\$ 1,587,180	\$ 1,122,741	\$ 24,653,961	\$ 244,689	\$ 788,392	\$ 762,519	\$ 376,194	\$ 890,913	\$ 92,959,930
333,966	169,719	227,408	22,147,376	205,089	912,800	887,788	485,071	792,963	46,226,558
-	-	-	473,524	-	-	-	-	-	473,524
-	-	-	1,178,990	-	-	-	-	-	9,569,731
(761,123)	(1,417,461)	(895,333)	(854,071)	(39,600)	124,408	125,269	108,877	(97,950)	(36,690,117)
772,167	987,085	618,836	395,273	92,119	-	-	-	-	9,352,849
-	-	-	1,205,113	-	-	-	-	-	19,191,183
-	-	-	-	-	-	-	-	-	4,135,755
29,725	70,147	54,381	-	1,867	-	-	-	-	544,602
7,118	12,155	6,348	77,055	289	5,215	9,811	-	333	316,713
-	-	-	-	-	-	-	-	-	1,196,470
22,217	25,258	31,011	-	-	-	-	-	-	196,936
27,891	112,110	81,662	111,914	5,589	-	-	-	-	4,478,491
859,118	1,206,755	792,238	1,789,355	99,864	5,215	9,811	-	333	39,412,999
97,995	(210,706)	(103,095)	935,284	60,264	129,623	135,080	108,877	(97,617)	2,722,882
965,895	1,736,989	1,259,757	8,451,993	498,577	2,212,326	2,634,305	244,970	972,154	11,077,249
<u>\$ 1,063,890</u>	<u>\$ 1,526,283</u>	<u>\$ 1,156,662</u>	<u>\$ 9,387,277</u>	<u>\$ 558,841</u>	<u>\$ 2,341,949</u>	<u>\$ 2,769,385</u>	<u>\$ 353,847</u>	<u>\$ 874,537</u>	<u>\$ 13,800,131</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2019

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CADDO PARISH COMMISSION

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(1) Summary of Significant Accounting Policies

The accounting policies of the Caddo Parish Commission conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

(a) *Reporting Entity*

The Caddo Parish Commission (the Commission) is the governing authority for Caddo Parish and is a political subdivision of the State of Louisiana. The Commission, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for government-wide financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization, which is fiscally dependent on the primary government, should be included in its reporting entity.

These financial statements present the Commission (the primary government) and its component units. The discrete component units discussed below are included in the Commission's reporting entity because of the significance of their operational or financial relationship with the Commission. There are no blended component units in the Commission.

Discretely Presented Component Units

The component units' columns in the government-wide financial statements include the financial data of the Commission's component units. They are reported in a separate column to emphasize that they are legally separate from the Commission.

The following is a summary of the component units:

District Attorney of the First Judicial District

The District Attorney of the First Judicial District (the District Attorney) has charge of every criminal prosecution by the State in his district, is the representative of the State before the grand jury in his district, and is the legal advisor to the grand jury. Caddo Parish comprises the First Judicial District. The District Attorney is fiscally dependent on the Commission. The Commission has the statutory responsibility to fund the operations of the District Attorney. If all of the fee revenue were to diminish, the Commission would have to fund the District Attorney's office allowing it to function. Currently, the Commission provides approximately half of the District Attorney's total revenue.

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Industrial Development Board of the Parish of Caddo, Inc.

The Industrial Development Board of the Parish of Caddo, Inc. (IDB) was created by the Commission and authorized by the Louisiana Revised Statute 51:1151 to promote the retention, expansion, and attraction of business and commercial enterprises in Caddo Parish and to expand employment opportunities. The Commission makes appointments to the Board. The Commission may be financial accountable for IDB as a result of fiscal dependency. The Commission also may impose its will on the Caddo Industrial Development Board by significantly influencing programs, projects, or level of service.

Caddo Correctional Center

The Caddo Correctional Center (the Center) was created by the Caddo Parish Commission under the provisions of Louisiana Revised Statute 33:1236 providing for the maintenance and operation of a Parish prison. The Center is a modern correctional facility that has a maximum capacity of 1,500 male and female inmates and a separate work release facility that has a maximum capacity of 240 male inmates. The Center is fiscally dependent on the Commission. Any shift in other resources would require the Commission to fund the Center's operations. It is the Commission's responsibility to maintain the Center; ultimate responsibility for the Center is vested in the Commission.

Caddo Parish Communications District Number One

The Caddo Parish Communications District Number One (the District) was created by the Commission by ordinance on September 25, 1985, as provided under Louisiana Revised Statute 33:9103. The District is comprised of property within the Parish of Caddo and is governed by a Board of Commissioners. The purpose of the District is to provide a primary three-digit emergency telephone number (911) and related support system for Caddo Parish. The Commission appoints a voting majority of the District's governing body. As such, the Commission can impose its will on the District. Additionally, the Commission may be financial accountable for the District as a result of fiscal dependency.

Caddo Parish Fire Protection District No. 1

The Caddo Parish Fire Protection District No. 1 (Fire District 1) was created by Ordinance No. 2034 adopted by the Commission on October 6, 1982. Fire District 1 is governed by a five member Board of Commissioners appointed by the Commission and the Town of Blanchard, Louisiana. The Commission appoints a voting majority of Fire District 1's governing body. Additionally, the Commission may be financially accountable for Fire District 1 as a result of fiscal dependency. The Commission also may impose its will on Fire District 1 by significantly influencing programs, projects, or level of service.

The Caddo Parish Commission by Ordinance No. 5024, enlarged the boundaries of Fire District 1 to include the territory in Caddo Parish Fire Protection District No. 2 (Fire District 2). Effective January 1, 2011, all operational assets and liabilities of Fire District 2 were transferred to Fire District 1. Fire District 2 retained cash funds and the related debt, associated with its bonded debt. As of the year ended December 31, 2014, Fire District 2 is not a discretely presented component unit because its financial statements are no longer material to the financial statements of the Commission.

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Caddo Parish Fire Protection District No. 3

The Caddo Parish Fire District No. 3 (Fire District 3) was created by resolution of the Commission on April 11, 1984, to purchase and maintain fire equipment and to provide fire protection for the people of Fire District 3. It is governed by a board of commissioners consisting of five members: two members are appointed by the Commission, two members are appointed by the Mayor and Board of Aldermen of Greenwood, Louisiana, and one member, who is the chairman, is appointed by the four other members. The Commission appoints a voting majority of Fire District 3's governing body. Additionally, the Commission may be financially accountable for Fire District 3 as a result of fiscal dependency. The Commission also may impose its will on Fire District 3 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 4

The Caddo Parish Fire Protection District No. 4 (Fire District 4) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. Fire District 4 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners. The purpose of Fire District 4 is to provide fire and emergency services to residents of its district. The Commission appoints a voting majority of Fire District 4's governing body. Additionally, the Commission may be financially accountable for Fire District 4 as a result of fiscal dependency. The Commission also may impose its will on Fire District 4 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 5

The Caddo Parish Fire Protection District No. 5 (Fire District 5) was created by Ordinance No. 2143 adopted by the Commission on April 24, 1984, to provide fire protection, emergency medical and hazardous material services for the people of its district. Fire District 5 is governed by a five member board of commissioners appointed by the Commission. The Commission may be financially accountable for Fire District 5 as a result of fiscal dependency. The Commission also may impose its will on Fire District 5 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 6

The Caddo Parish Fire Protection District No. 6 (Fire District 6) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. The purpose of Fire District 6 is to provide fire and emergency services to residents of its district. Fire District 6 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners, who are appointed by the Commission. The Commission may be financially accountable for Fire District 6 as a result of fiscal dependency. The Commission also may impose its will on Fire District 6 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 7

The Caddo Parish Fire Protection District No. 7 (Fire District 7) was created by the Commission in 1987 under the provisions of Louisiana Revised Statutes 40:1492-1501. Fire District 7 was formed to provide fire protection and emergency medical services to the residents of its district in North Caddo Parish. Its six board members are appointed by the Commission. The Commission may be financially accountable for Fire District 7 as a result of fiscal dependency. The

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Notes to Basic Financial Statements December 31, 2019

Commission also may impose its will on Fire District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 8

The Caddo Parish Fire Protection District No. 8 (Fire District 8) provides fire and emergency services for the citizens and municipalities within its district. Fire District 8 currently employs six employees and has in excess of 60 volunteers. It is governed by a Board of six members appointed by the Commission. The Commission may be financially accountable for Fire District 8 as a result of fiscal dependency. The Commission also may impose its will on Fire District 8 by significantly influencing programs, projects, or level of service.

North Caddo Hospital Service District

The North Caddo Hospital Service District (the Medical Center) is organized and operated as a hospital service district under Louisiana Revised Statutes, Chapter 10, Title 46. The Medical Center is located in Vivian, Louisiana, and provides inpatient and outpatient acute and non-acute medical care, including emergency services, primarily to patients residing in the Vivian area. The governing authority of the Medical Center, a nine-member board of commissioners appointed by the Commission, was established by an ordinance of the Commission. The Commission may be financially accountable for the Medical Center as a result of fiscal dependency and exclusion would create misleading or incomplete financial statements.

Caddo Parish Sewerage District No. 2

The Caddo Parish Sewerage District No. 2 (Sewerage District 2) was created by the Commission. It was formed to provide sewerage collection and treatment for District No. 2. Its seven board members are appointed by the Commission. The Commission may be financially accountable for Sewerage District 2 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 2 by significantly influencing programs, projects, or level of service.

Caddo Parish Sewerage District No. 7

The Caddo Parish Sewerage District No. 7 (Sewerage District 7) was created by the Commission. It was formed to construct and operate a sewerage collection and treatment system north of Shreveport, Louisiana. It serves approximately 1,750 customers and employs four employees. Its five board members are appointed by the Commission. The Commission may be financially accountable for Sewerage District 7 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Waterworks District No. 7

The Caddo Parish Waterworks District No. 7, Keithville, Louisiana (Waterworks District 7) was created by ordinance on January 8, 1975, as provided under Louisiana Revised Statutes 33:3811. Waterworks District 7 is comprised of property southwest Caddo Parish, Louisiana, and serves approximately 1,600 residential and commercial customers. Operations consist of seven wells, five treatment plants and approximately 72 miles of water lines. It is governed by a five-member board of commissioners appointed by the Commission. The members of the board serve five-year terms. The Commission may be financially accountable for Waterworks District 7

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as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 7 by significantly influencing programs, projects, or level of service.

Lakeview Waterworks District

Lakeview Waterworks District (Lakeview) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Lakeview is located adjacent to and in proximity of Cross Lake. The purpose of Lakeview is to provide water service to the residents of its district. Lakeview is governed by a board of five commissioners appointed by the Commission. The commissioners serve five-year terms. The Commission may be financial accountable for Lakeview as a result of fiscal dependency. The Commission also may impose its will on Lakeview by significantly influencing programs, projects, or level of service.

Pine Hill Waterworks District No. 8

The Pine Hill Waterworks District No. 8 (Waterworks District 8) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Waterworks District 8 is located north of Shreveport, Louisiana, and serves approximately 1,460 customers. It is governed by a board of five commissioners appointed by the Commission as authorized by Louisiana Revised Statute 33:3812. The commissioners serve five-year terms. The Commission may be financially accountable for Waterworks District 8 as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 8 by significantly influencing programs, projects, or level of service.

Complete financial statements of the discretely presented component units may be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P.O. Box 94397, Baton Rouge, LA 70804-9397 or at their respective administrative offices.

District Attorney of the First Judicial District
Gary Gaskins, Administrator
501 Texas Street
Shreveport, LA 71101

Caddo Correctional Center
Gwet Folsom, Director of Accounting
505 Travis Street
Shreveport, LA 71101

Caddo Parish Communications (911)
Martha Carter, Administrator
1144 Texas Avenue
Shreveport, LA 71101

Caddo Parish Fire District No. 1
P.O. Box 538
Blanchard, LA 71109

Caddo Parish Fire District No. 3
9081 Highway 80
Greenwood, LA 71033

Caddo Parish Fire District No. 4
8420 Colquitt Road
Keithville, LA 71047

Caddo Parish Fire District No. 5
1675 Leonard Road
Shreveport, LA 71115

Caddo Parish Fire District No. 6
11450 Old Mansfield Road
Keithville, LA 71047

Caddo Parish Fire District No. 7
300 Highway 1 North
Oil City, LA 71061

Caddo Parish Fire District No. 8
1007 South Spruce Street
Vivian, LA 71082

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North Caddo Hospital Service District
1000 South Spruce Street
Vivian, LA 71082

Caddo Parish Sewerage District No. 2
4126 Rainier
Shreveport, LA 71107

Caddo Parish Sewerage District No. 7
4859 North Market, Suite 4
Shreveport, LA 71107

Caddo Parish Waterworks District No. 7
3836 Colquitt Road
Keithville, LA 71047

Lakeview Waterworks District
3205 Lorraine Street
Shreveport, LA 71107

Pine Hill Waterworks District No. 8
4922 North Market Street
Shreveport, LA 71107

Industrial Development Board of the
Parish of Caddo, Inc.
Kyle McInnis, President
333 Texas St., Suite 2020
Shreveport, LA 71101

Discretely Presented Component Units' Footnote Disclosures

The following Notes 2 through 12 include only the primary government and do not include the discretely presented component units since they do not present a significant risk exposure for fair presentation.

Payments between the Commission and Component Units

Resource flows (except those that affect the statement of net position/balance sheet only, such as loans and repayments) between a primary government and its discretely presented component units are reported as external transactions – that is, as revenues and expenses. For the year ended December 31, 2019, payments to component units were primarily made up of budget appropriations to the District Attorney of the First Judicial District (“District Attorney”) for operations of \$5,534,130, payments of \$359,345 to the District Attorney related to reimbursements for capital outlay and contracts, and payments for inmate feeding, housing, and medical costs to the Caddo Correctional Center (the Center) of \$6,453,054.

The District Attorney’s office reimbursed the Commission \$1,399,216 for various expenses, notably health insurance. At December 31, 2019, \$2,771 was due to the Commission from the District Attorney for miscellaneous reimbursements.

Also, for the year ended December 31, 2019, the Commission had \$1,265,942 due to component units. This total balance was due to the Center. In the discretely presented component unit financial statements, the Center had a balance due from the Commission of \$1,074,152. These balances do not agree because the Center’s statements were for the period ending June 30, 2019.

CADDO PARISH COMMISSION

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Related Organizations

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. The Caddo Parish Public School System, Caddo Parish Clerk of Court, Caddo Parish Sheriff's Office, Caddo Parish Tax Assessor, and Caddo Parish Coroner are legally separate from the Commission and are governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

(b) Government-Wide and Fund Financial Statements

The government-wide financial statements (GWFS) (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the Commission and its component units. For the most part, the effect of interfund activity has been removed from these statements. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Net Position presents information on all of the Commission's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Depreciation expense is identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements (FFS) are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the GWFS. Major individual governmental funds are reported as separate columns in the FFS.

(c) Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The GWFS are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary FFS. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met.

Governmental FFS are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For

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this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes are considered "measurable" at the time of levy, whereas items such as beer taxes are considered "measurable" when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Substantially all other non-intergovernmental revenues are susceptible to accrual and are recognized when earned or the underlying transaction occurs. Sales taxes are accrued in the individual funds to which they pertain. For intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met. In reimbursement-type programs, monies must be expended on the specific purpose or project before any amounts will be paid to the Commission; therefore, revenues are recognized based upon the expenditures recorded. In other programs in which monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements, the resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The accounts of the Commission are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues, and expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types are used by the Commission:

Governmental Funds

Governmental funds are those through which most governmental functions of the Commission are financed. The acquisition, use, and balances of the Commission's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The Commission reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those required to be accounted for in another fund.

Detention Facilities Fund - The Detention Facilities Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center.

Solid Waste Disposal Fund - The Solid Waste Disposal Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax, sales tax, and other revenues dedicated for maintenance and operation of the Parish solid waste system.

Public Works Fund - The Public Works Fund is a special revenue fund and accounts for the proceeds of a sales tax approved by the voters in 1989. The tax was dedicated to capital improvement of roads, bridges, and drainage. The fund also accounts for the proceeds of a portion of the gasoline tax levied by the State of Louisiana. These funds are dedicated to road and bridge improvement by the State.

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Head Start Fund - The Head Start Fund is a special revenue fund and accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency.

Biomedical Fund - The Biomedical Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated to economic development.

Capital Outlay Fund - The Capital Outlay Fund was established to account for capital expenditures and capital projects still in progress. Monies for the Capital Outlay Fund are provided through transfers from various funds of the Commission.

Criminal Justice Fund - The Criminal Justice Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated for criminal justice system expenditures.

Additionally, the Commission reports the following governmental fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Project Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. These funds are also used to account for the construction of public improvements, which are to be ultimately financed through assessments to individual property owners.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. This Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

Proprietary Fund Type

The proprietary fund type is used to account for the Commission's ongoing organizations and activities that are similar to those often found in the private sector. The Internal Service Funds are the only proprietary funds maintained by the Commission. The Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost reimbursement basis. The following are the Commission's Internal Service Funds:

Group Insurance Fund - The Group Insurance Fund is used to account for employee medical and life insurance coverage.

General Insurance Fund - The General Insurance Fund is used to account for casualty and workmen's compensation insurance coverage and claims.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

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Fiduciary Funds

Fiduciary Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Agency Funds - Agency funds are custodial in nature and do not present results of operations or have a measurement focus. The Criminal Court Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from the operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the Court are dedicated to trial costs and other operating expenditures. The Jury Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation of jurors in criminal matters.

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use restricted resources first, and then unrestricted resources as they are needed.

(d) Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the GWFS. Capital assets are recorded at historical cost or estimated historical cost for assets where actual historical cost is not available and depreciated over their estimated useful lives. Donated capital assets, donated works of art or similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The Commission maintains a threshold level for capitalization of capital assets except land. All land is capitalized, regardless of the amount. All other capital assets are capitalized utilizing a threshold of \$5,000 for land improvements, buildings and building improvements, furniture, equipment, vehicles, and construction in progress. Infrastructure is capitalized utilizing a threshold of \$200,000 for roads, \$75,000 for bridges, \$50,000 for drainage ditches, and \$5,000 for solid waste. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Capital assets have not been assigned a salvage value because management feels that the salvage value is immaterial. Straight-line depreciation is calculated based on the following estimated useful lives:

Land improvements	20 years
Buildings	40 - 45 years
Building improvements	20 years
Sewer line	50 years
Drainage	15 - 30 years
Roadways	20 - 40 years
Bridges	40 years
Solid waste	15 years
Vehicles	5 years
Equipment	5 - 20 years

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(e) Long-term Liabilities

In the GWFS, and proprietary fund types in the FFS, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, or proprietary fund-type Statement of Net Position. Bond premiums and discounts, and gains/losses on refundings, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount and gains/losses on refundings.

In the FFS, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(f) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to reserve that portion of applicable appropriation, is employed in the Commission's governmental funds. Every appropriation, except an appropriation for a capital expenditure, will lapse at the close of the fiscal year to the extent it has not been expended. Open encumbrances at year end are included in restricted, committed, or assigned fund balance, as appropriate.

(g) Investments

State statutes authorize the Commission to invest in U. S. bonds, Treasury notes, and bills, or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool Inc. (LAMP), a nonprofit corporation, formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments of the Commission are stated at fair value. Investments, excluding the LAMP investments, are held in the Commission's name through a book-entry system at the Federal Reserve Bank. A separate financial report for LAMP can be located at the LAMP website, www.lamppool.com.

(h) Inventories

Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventory in the Internal Service Fund consists of parts, signs, and fuel. Inventories are accounted for using the purchase method.

(i) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Commission has items that meet this criterion: unamortized loss from refunding bonds, contributions made to the pension plan in the 2019 fiscal year and deferrals of changes of assumptions, changes in

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proportion, and differences between Commission contributions and proportionate share of contributions.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The Commission has items that meet the criterion for this category: deferrals related to net pension liability and other post-employment benefit obligations.

Unavailable revenues for ad valorem taxes represent those amounts of current year taxes not received within the 60-day period after December 31. Certain licenses are collected in advance; therefore, the recognition of revenue is deferred until the following year. In addition, unavailable revenues in the Public Works Fund include paving assessments receivable that are collected over several years. Revenue will be recognized as paving assessments receivable become current. As paving assessments become current but not collected, the receivables then become delinquent. These receivables are secured by the property improved by the assessments and are, therefore, collectible. Delinquent receivables are immaterial.

(j) *Vacation and Sick Leave*

Full-time Commission employees may earn 9 to 21 days of annual leave and 12 to 24 days of sick leave per year depending on length of service. Upon resigning, employees may be paid for accumulated annual leave. Retiring employees are given the option of getting paid for accrued annual leave or applying it toward retirement length of service. Similarly, employees are not paid for accrued sick leave upon resigning or retiring, but accrued sick leave may be applied against total employment years at retirement.

In the FFS, the matured liability for compensated absences, which includes salary and salary-related payments, is reported in the fund. The total liability is reported in the GWFS. Accrued sick leave benefits are not accrued due to the Commission's policy of not paying benefits upon termination. No accrual is made in the governmental funds because the liability is not matured.

(k) *Pension Plans*

The Commission participates in two retirement plans, which are administered by other governmental entities. These plans cover substantially all employees who meet certain length of service requirements (see Note 7 for details of these plans).

(l) *Net Position Classifications*

In the government-wide financial statements, net position is classified and displayed in three components:

- Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and related debt.
- Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other net position that do not meet the definition of “restricted” or “net investment in capital assets”.

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(m) Fund Balance Classifications

In the governmental fund financial statements, fund balances are classified as follows:

- **Non-spendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Commission has non-spendable fund balances as of December 31, 2019, for inventories.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Commission has restricted resources as of December 31, 2019, for criminal justice, health and welfare, highways, streets and drainage, building facilities, sanitation, culture and recreation, economic development, debt service, and capital projects.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Commission. The Caddo Parish Commission is the highest level of decision-making authority for the Commission. Commitments may be established, modified, or rescinded only through ordinances approved by the Commission. These amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (ordinance) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. As of December 31, 2019, the Commission has committed resources to contingencies, economic development, and subsequent year's expenditures.
- **Assigned:** This classification includes amounts that are constrained by the Commission's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commission or by an official or body to which the Commission delegates the authority. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Caddo Parish Administrator and Chief Executive Officer may assign amounts that can be used only for specific purposes but these amounts are not spendable until a budget ordinance is passed by the Commission. This authority is given to the Administrator through the Home Rule Charter for the Parish of Caddo. The Commission has assigned resources as of December 31, 2019, to future claims and special services.
- **Unassigned:** This classification includes the residual fund balance for the General Fund and also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts. The General Fund, at December 31, 2019, has \$15,736,882, classified as unassigned.

The Commission would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

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(n) *Interfund Receivables and Payables*

All outstanding balances between funds are reported as due to/from other funds. There is no activity between funds that is representative of lending/borrowing arrangements at the end of the fiscal year.

The Criminal Court Agency Fund includes receipts and disbursements of the First Judicial District Court. The monies in the fund are not available for use by the Commission; however, state law requires that the Commission fund all deficits of the fund and entitles the Commission to one-half of any surplus. These transactions are accounted for as receipts or disbursements of the Criminal Court Fund and the General Fund as applicable.

(o) *Grants from Other Governmental Agencies*

Federal and state governmental agencies represent an important source of supplementary funding to finance housing, employment, construction programs, and other activities beneficial to the Parish. These funds, primarily in the form of grants, are recorded in the General, Special Revenue, and Capital Projects Funds. A grant receivable is recorded when the Commission has a right to reimbursement under the related grant. The grants normally specify the purpose for which the funds may be used and are audited annually under the single audit approach as mandated in the Uniform Guidance.

(p) *Cash and Cash Equivalents*

For purposes of the Statement of Cash Flows, the Commission considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

(q) *Future Accounting Pronouncements*

The Governmental Accounting Standards Board has issued the following statements that have effective dates that may impact future presentations:

- GASB Statement No. 83 – *Certain Asset Retirement Obligations*
- GASB Statement No. 84 – *Fiduciary Activities*
- GASB Statement No. 87 – *Leases*
- GASB Statement No. 89 – *Accounting for Interest Cost Incurred before the End of a Construction Period*

The Commission is currently evaluating the effects that these statements will have on its financial statements.

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(2) Cash and Investments

The Commission maintains a consolidated cash management pool that is available for use by all funds. Each fund type's portion of the consolidated cash pool is displayed on the Statement of Net Position as "Cash and cash equivalents" or "Investments."

(a) Deposits

Deposits (including demand deposit accounts and certificates of deposits) at December 31, 2019, had a carrying amount of \$2,608,269 and a bank balance of \$3,283,913.

The Commission's bank balance of deposits at December 31, 2019, is not exposed to any custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned. All Commission deposits are covered by FDIC insurance or pledged securities.

The Commission does not have a written policy for custodial credit risk.

The carrying amount of deposits does not include cash on hand balance of \$375, which is not on deposit with a financial institution. Cash on hand includes petty cash and cash received but not yet deposited at year-end.

(b) Investments

State statutes authorize the Commission to invest in direct obligations of the U. S. Treasury, U.S. government agency obligations, and LAMP, a local government investment pool. LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participant's shares, investments are valued at amortized cost. LAMP is designed to be highly liquid to give participants daily access to their account balances.

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Commission's investment policy requires all securities to be investment grade obligations, but does not address specific credit quality ratings. The Commission does not limit the amount that may be invested in securities of any one issuer. In accordance with the investment policy, the maximum permitted maturity of any individual security in the Commission's portfolio is five years. It is a further requirement that the overall portfolio be structured to provide a minimum cash flow, through maturities, equal to 20% of the portfolio balance on an annual basis. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations.

Fair value measurements - GASB Statement No. 72, establishes a hierarchy of inputs to valuation techniques used to measure fair value. The Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The implementation of this new statement did not change the method of measuring the fair value of the Commission's assets.

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These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1—Investments reflect prices quoted in active markets.
- Level 2—Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active.
- Level 3—Investments reflect prices based upon unobservable sources.

The categorization of investments within the hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment's risk. The investments with LAMP and money market accounts are not categorized by fair value level. The categorization of investments within the hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment's risk. Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. U.S. government obligations classified in Level 2 of the fair value hierarchy are valued using a matrix and market-corroborate pricing and inputs such as yield curves and indices. Matrix pricing is used to value securities based on the securities' relationship to benchmark quote prices.

Information about the fair value level and exposure of the Commission's investments to this risk, using the segmented time distribution model is as follows:

Security	Fair Value Level	Standard & Poor's Rating	Percentage of total portfolio	Fair market value	Months to maturity			
					0-6	7-12	13-24	Over 24
LAMP	N/A	N/A	4%	\$ 5,025,614	\$ 5,025,614	\$ -	\$ -	\$ -
Carter Credit Union-money market	N/A	N/A	2%	1,980,117	1,980,117	-	-	-
Regions – money market	N/A	N/A	0%	245,450	245,450	-	-	-
Red River Bank – money market	N/A	N/A	2%	2,975,095	2,975,095	-	-	-
Total included in cash and cash equivalents			8%	10,226,276	10,226,276	-	-	-
Gibbsland Bank – certificate of deposit	1	N/A	1%	764,635	764,635	-	-	-
U.S. Treasury Notes	1	N/A	18%	23,804,641	3,306,719	5,583,739	12,020,407	2,893,776
U.S. chartered agencies:								
Federal National Mortgage Association	2	AAA	7%	8,739,492	5,297,679	3,441,813	-	-
Federal Home Loan Mortgage Corporation	2	AAA	16%	20,897,468	2,348,200	-	2,198,495	16,350,773
Federal Home Loan Bank	2	AAA	24%	31,081,482	6,269,707	-	15,745,495	9,066,280
Federal Farm Credit Bank	2	AAA	26%	35,578,224	8,444,793	-	747,761	24,385,670
Total investments			92%	118,865,942	26,431,733	9,025,552	30,712,158	52,696,499
Total			100%	\$129,092,218	\$36,658,009	\$ 9,025,552	\$ 30,712,158	\$52,696,499
Percentage of portfolio value				100%	28%	7%	24%	41%

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The balance of cash totaling \$10,226,276 is classified as “Cash and cash equivalents” on the Statement of Net Position because the accounts operate as or similar to a money market fund.

The total investments with original maturities of three months or more when purchased are \$118,865,942. These investments are classified as “Investments” on the Statement of Net Position of \$117,935,131 and the Statement of Fiduciary Assets and Liabilities of \$930,811, respectively.

(3) Ad Valorem Taxes

The Commission levies taxes on real and business personal property located within Caddo Parish’s boundaries. Property taxes are levied by the Commission on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff’s Office bills and collects property taxes for the Commission. Collections are remitted to the Commission monthly. In the fund level statements, the Commission property tax revenues are recognized when levied to the extent that they are collected within 60 days after year-end.

Property tax calendar

Assessment date	January 1
Levy date	Not later than June 1
Tax bills mailed	On or about November 25
Total taxes are due	December 31
Penalties and interest are added	January 1
Lien date	January 1
Tax sale - 2020 delinquent property	On or about May 15, 2020

The Commission is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes, 35% of the assessed valuation for the payment of principal and interest on long-term debt after approval by the voters of the Parish. A total of approximately \$736,637,424 of additional bonded debt is available for issuance pursuant to the 35% limitation. Property taxes are recorded as receivables and revenues in the year assessed, net of combined estimated allowance for uncollectible accounts of \$1,169,615. Property taxes totaling \$272,473 not collected within 60 days have been deferred in the FFS.

Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios to fair value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2016. Total assessed value was \$2,158,335,924 in 2019. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer’s primary residence from Parish property taxes. This homestead exemption was \$334,931,547 of the assessed value in 2019.

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The distribution of the Commission's levy (tax rate per \$1,000 assessed value) to its funds and the Shreve Memorial Library was as follows for 2019:

Fund	Property within Shreveport and Vivian	Property outside Shreveport and Vivian
General Fund	3.02%	6.05%
Public Works	3.62%	3.62%
Courthouse Maintenance	2.72%	2.72%
Detention Facilities	5.01%	5.01%
Solid Waste	.00%	.00%
Parks and Recreation	.83%	.83%
Juvenile Court	1.97%	1.97%
Criminal Justice	3.33%	3.33%
Health Unit	1.93%	1.93%
Shreve Memorial Library	8.79%	8.79%
Biomedical	1.64%	1.64%
Debt Service	1.50%	1.50%
	34.36%	37.39%

(4) Capital Assets

A summary of changes in capital assets is as follows:

<u>Governmental activities:</u>	<u>Balance December 31, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2019</u>
Capital assets not being depreciated:				
Land and land improvements	\$ 9,328,677	\$ -	\$ -	\$ 9,328,677
Construction in progress	285,476	2,947,456	124,250	3,108,682
Construction in progress - infrastructure	1,579,277	2,483,402	1,747,070	2,315,609
Total capital assets not being depreciated	11,193,430	5,430,858	1,871,320	14,752,968
Capital assets being depreciated:				
Buildings and structures	74,348,237	-	46,409	74,301,828
Equipment and vehicles	22,872,242	1,098,636	1,048,064	22,922,814
Infrastructure	409,560,390	5,502,255	701,263	414,361,382
Total capital assets being depreciated	506,780,869	6,600,891	1,795,736	511,586,024
Less accumulated depreciation for:				
Buildings and structures	(38,247,434)	(1,787,673)	(25,603)	(40,009,504)
Equipment and vehicles	(16,422,259)	(1,566,625)	(1,045,821)	(16,943,063)
Infrastructure	(315,595,149)	(9,190,173)	(690,702)	(324,094,620)
Total accumulated depreciation	(370,264,842)	(12,544,471)	(1,762,126)	(381,047,187)
Total capital assets being depreciated, net	136,516,027	(5,943,580)	33,610	130,538,837
Capital assets, net	\$ 147,709,457	\$ (512,722)	\$ 1,904,930	\$ 145,291,805

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Construction in progress consisted of the following:

Caddo Correctional Center Maximum Security Cell Project	\$ 2,979,136
Vivian Health Unit Metal Roof	116,034
Animal Service Kennels	<u>13,512</u>
Construction in progress	<u>3,108,682</u>
Linwood Avenue Bridge	1,206,212
Keithville Springridge Road Bridge	17,500
Pinehill Road Bridge	51,560
Blanchard Compactor Site	1,002,937
Mayo Road Bridge	<u>37,400</u>
Infrastructure - construction in progress	<u>2,315,609</u>
Total construction in progress	<u>\$ 5,424,291</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 88,375
Criminal justice	1,484,211
Health and welfare	95,072
Highways, streets, and drainage	9,599,602
Building facilities	889,126
Sanitation	220,669
Culture and recreation	<u>167,416</u>
Total depreciation expense - governmental activities	<u>\$ 12,544,471</u>

(5) Long-Term Liabilities

The following is a summary of the long-term obligation activity for the year ended December 31, 2019:

Governmental activities:	Beginning balance	Additions	Reductions	Ending balance	Due within one year
General obligation bonds payable	\$20,085,000	-	1,680,000	18,405,000	1,745,000
Limited tax revenue bonds payable	4,130,000	3,715,000	3,845,000	4,000,000	310,000
Certificates of indebtedness	2,575,000	-	620,000	1,955,000	635,000
Total long-term debt	<u>26,790,000</u>	<u>3,715,000</u>	<u>6,145,000</u>	<u>24,360,000</u>	<u>2,690,000</u>
Deferred premium of bonds	1,178,646	-	122,106	1,056,540	-
Deferred premium of certificate	53,816	-	17,936	35,880	-
Total long-term debt with premiums	<u>28,022,462</u>	<u>3,715,000</u>	<u>6,285,042</u>	<u>25,452,420</u>	<u>2,690,000</u>
Compensated absences	3,948,211	1,163,396	1,099,051	4,012,556	1,077,624
Total long-term debt and other liabilities	<u>31,970,673</u>	<u>4,878,396</u>	<u>7,384,093</u>	<u>29,464,976</u>	<u>3,767,624</u>
Net pension liability	-	11,812,622	1,893,014	9,919,608	-
OPEB liability	17,178,889	5,956,011	717,296	22,417,604	-
Governmental activity long-term liabilities	<u>\$49,149,562</u>	<u>22,647,029</u>	<u>9,994,403</u>	<u>61,802,188</u>	<u>3,767,624</u>

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Long-term debt at December 31, 2019, is comprised of the following issues:

General obligation bonds – applicable to general Parish operations:

\$6,850,000 2014 Refunding Bonds, due in annual installments of \$45,000 to \$790,000 through February 1, 2027; interest at 2% to 4%	\$ 5,560,000
\$6,345,000 2015 Refunding Bonds, due in annual installments of \$515,000 to \$785,000 from February 1, 2019 through 2024; interest at 3% to 4%	5,830,000
\$7,250,000 2016 Refunding Bonds, due in annual installments of \$75,000 to \$805,000 from February 1, 2017 through 2029; interest at 2.05%	<u>7,015,000</u>
Total general obligation bonds payable	<u>18,405,000</u>

Limited tax revenue bonds:

\$6,000,000 2010 Limited Tax Revenue Bonds, due in annual installments of \$205,000 to \$425,000 through March 1, 2030; interest at 2.00% to 3.75%	285,000
\$3,715,000 2019 Refunding Limited Tax Revenue Bonds, due in annual installments of \$25,000 to \$415,000 through March 1, 2030; interest at 2.18%	<u>3,715,000</u>
Total limited tax revenue bonds	<u>4,000,000</u>

Certificates of indebtedness:

\$6,000,000 Certificates of Indebtedness, Series 2012, due in annual installments of \$545,000 to \$670,000 through March 1, 2022; interest at 1.0% to 2.5%	<u>1,955,000</u>
Total certificates of indebtedness	<u>1,955,000</u>
Total long-term debt	<u>\$ 24,360,000</u>

General obligation bonds issued for governmental activity purposes are liquidated by the debt service fund. Limited tax revenue bonds are liquidated from ad valorem tax revenue. Claims and judgments are liquidated from the Commission's general liability internal service fund. Compensated absences will be liquidated through several of the Commission's funds including the general fund and various special revenue funds. The OPEB obligation will be paid from the Commission's group insurance internal service fund.

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The annual requirements to amortize all debt outstanding as of December 31, 2019, are as follows:

Years ending December 31:	Governmental activities		
	Principal	Interest	Total
2020	\$ 2,690,000	659,212	3,349,212
2021	2,780,000	611,978	3,391,978
2022	2,880,000	539,117	3,419,117
2023	2,295,000	467,804	2,762,804
2024	2,385,000	398,040	2,783,040
2025-2029	10,915,000	790,068	11,705,068
2030-2033	415,000	4,524	419,524
	<u>\$ 24,360,000</u>	<u>\$ 3,470,743</u>	<u>\$ 27,830,743</u>

Principal payments of \$1,680,000 plus interest of \$618,878 on the bonds payable were paid from the Debt Service Fund. Principal payments of \$270,000 plus interest of \$138,750 on the limited tax revenue bonds were paid from the General Fund and the Detention Facilities Fund. Principal payments of \$620,000 plus interest of \$38,750 on the certificates of indebtedness were paid from the Shreve Memorial Library Fund.

There are a number of limitations and restrictions contained in the various bond indentures and the certificates of indebtedness. Management believes the Commission is in substantial compliance with all significant limitations and restrictions.

General obligation bonds are direct general obligations of the Commission. Principal and interest are payable from ad valorem taxes levied on all taxable property within the Parish.

In 2010, the Commission issued \$6,000,000 of limited tax revenue bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$71,195 in costs related to the issuance, less \$21,700 in refunded interest, resulting in net bond costs of \$49,495.

In 2012, the Commission issued \$6,000,000 of certificates of indebtedness to fund various capital improvements to the Shreve Memorial Library. There was a premium of \$179,388 related to the issuance. The Commission paid \$75,006 in costs related to the issuance.

In 2014, the Commission issued \$6,850,000 of general obligation bonds to partially refund Series 2007 general obligation bonds. Payment to the refunded bond escrow agent was \$7,414,270 resulting in a premium of \$593,709. There were underwriter fees of \$51,032 and other issuance costs of \$80,000. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund moneys of \$105,165, was \$451,893. The present value of the net savings (economic gain) from refunding was \$388,652.

In 2015, the Commission issued \$6,345,000 of general obligation bonds to partially refund Series 2008 general obligation bonds. Payment to the refunded bond escrow agent was \$7,350,835 resulting in a premium of \$1,115,770. There were underwriter fees of \$47,587 and other issuance costs of \$93,275. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund moneys of \$31,116, was \$416,255. The net present value of the net savings

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(economic gain) from refunding was \$358,668.

In 2016, the Commission issued \$7,250,000 of general obligation bonds to partially refund Series 2009 general obligation bonds. Payment to the refunded bond escrow agent was \$7,346,311. The costs related to the issuance were \$110,100. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund moneys of \$96,310, was \$403,349. The present value of the net savings (economic gain) from refunding was \$350,355.

In 2019, the Commission issued \$3,715,000 of limited tax revenue bonds to partially refund Series 2010 limited tax revenue bonds. Payment to the refunded bond escrow agent was \$3,624,326. The costs related to the issuance were \$90,674. There was a deferred loss of \$140,000 resulting from the refunding. The difference in debt service between the refunding debt and the refunded debt was \$203,035. The present value of the net savings (economic gain) from refunding was \$182,818.

(6) Other Required Individual Fund Disclosures

(a) Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at December 31, 2019, were as follows:

<u>Due from other funds</u>	<u>Due to other funds</u>			<u>Total</u>
	<u>Biomedical Fund</u>	<u>Criminal Justice Fund</u>	<u>Detention Facilities Fund</u>	
General Fund	\$ 2,665,496	\$ 275,933	\$ 78,379	\$3,019,808
Solid Waste Disposal Fund	-	1,422,291	-	1,422,291
Public Works Fund	-	1,210,280	-	1,210,280
Capital Outlay Fund	-	1,320,974	-	1,320,974
Nonmajor Special Revenue Funds	-	348,632	-	348,632
	<u>\$ 2,665,496</u>	<u>\$ 4,578,110</u>	<u>\$ 78,379</u>	<u>\$7,321,985</u>

All balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Additionally, balances resulted from negative cash balances in certain funds.

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(b) Transfers

A reconciliation of operating transfers between funds is as follows:

Funds	General	Public Works	Detention Facilities	Solid Waste Disposal	Capital Outlay	Criminal Justice	Nonmajor Special Revenue	Nonmajor Capital Projects	Total Transfers In
General	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,700,000	\$ -	\$ -	\$1,700,000
Detention Facilities	-	-	-	-	7,546	700,000	-	-	707,546
Solid Waste	-	-	-	-	32,895	-	-	-	32,896
Public Works	-	-	-	-	137,982	-	-	-	137,982
Capital Outlay	760,750	10,215,500	228,000	1,000,000	-	-	2,789,850	487,157	15,481,256
Nonmajor Special Rev	-	-	-	-	39,338	3,600,000	310,000	-	3,949,338
Nonmajor Capital Projects	-	-	-	-	50,604	-	-	-	50,604
Total Transfers Out	\$760,750	\$10,215,500	\$228,000	\$1,000,000	\$268,365	\$6,000,000	\$3,099,850	\$487,157	\$22,059,622

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The Capital Outlay Fund was established to budget and monitor the status of ongoing capital projects and expenditures. The funding for this fund is provided primarily through transfers from various other funds of the Commission.

(c) Encumbrances

Encumbrance accounting is employed as an extension of formal budgetary integration for the General Fund, special revenue funds, and capital project funds. At December 31, 2019, certain amounts, which were previously restricted, committed, or assigned for specific purposes have been encumbered in the governmental funds. Encumbrances included in the governmental fund balances are as follows.

	Restricted Fund Balance
Capital Outlay Fund – Capital Projects Fund	\$ 1,233,441
Public Works Fund	1,589
Detention Facilities Fund	1,213
Nonmajor Special Revenue Funds	<u>13,919</u>
Total	<u>\$ 1,250,162</u>

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(7) Defined Benefit and Contribution Plans

(a) Description of Retirement Plan

Parochial Employees' Retirement System of Louisiana (Parochial Plan)

Substantially all Commission employees are members of this cost-sharing multiple-employer public employee statewide plan administered by the Parochial Employees' Retirement System of Louisiana. The Parochial Plan was originally established by Act No. 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employees and pays persons serving the parish. The Parochial Plan is operated by a board of Trustees (seven trustees), an Administrative Director, an Actuary, and Legal Counsel.

The Parochial Plan issues a publicly available financial report that includes financial statements and required supplementary information. The reports may be obtained by writing to The Parochial Employees' Retirement System of Louisiana (Parochial Plan), P.O. Box 14619, Baton Rouge, LA 70808. As of the date of this report, the Parochial Employees' Retirement System financial report for December 31, 2019, was not available. Therefore, the financial information presented below is based on the financial report for the year ended December 31, 2018.

Disclosures relating to this plan are as follows:

Basis of Accounting - The Parochial Plan's employer pension schedules are prepared using the accrual basis of accounting. Members' earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. The member's earnable compensation is attributed to the employer for which the member is employed as of December 31, 2018. The Parochial Plan complies with the provisions of GASB Statement No. 67, *Financial Reporting for Pension Plans*, which included specifying the approach of contributing entities to measure pension liabilities for benefits provided through the pension plan.

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The Parochial Plan was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS).

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Commission participates in Plan A.

The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System.

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The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements:

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial Plan.

Retirement Benefits:

Any member of Plan A can retire providing he/she meet one of the following criteria:
For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits:

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

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Deferred Retirement Option Plan:

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the Parochial Plan, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the Parochial Plan, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits:

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

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Cost of Living Adjustments:

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Contributions:

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2018, the actuarially determined contribution rate was 9.99% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2018, was 11.5% for Plan A.

According to state statute, the Parochial Plan also receives $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The Parochial Plan also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Contributions to the pension plan from the Caddo Parish Commission were \$1,571,715 for the year ended December 31, 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At December 31, 2019, the Commission reported a net pension liability of \$9,919,608 for its proportionate share of the Net Pension Liabilities. The Net Pension Liabilities was measured as of December 31, 2018, and the total pension liability used to calculate the Net Pension Liabilities was determined based on an actuarial valuation as of that date. The Commission's proportion of the Net Pension Liabilities was based on a projection of the Commission's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined.

The Commission's proportion of the Net Pension Liability was based on a projection of the Commission's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2018, the Commission's proportion was 2.234972%, which was a decrease of .023062% from its proportion measured as of December 31, 2017.

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For the year ended December 31, 2019, the Caddo Commission recognized a total pension expense of \$371,377. These amounts are made up of the following:

Components of Pension Expense (Benefit)		
Commission's pension expenses per the pension plan	\$	3,834,684
Commission's amortization of its change in proportionate share		(19,521)
Commission's amortization of actual contributions over its proportionate share of contributions		(1,525,505)
Total Pension Expense (Benefit) Recognized by Commission	\$	2,289,658

At December 31, 2019, the Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience.	\$ -	\$ 604,329
Net difference between projected and actual earnings on pension plan investments.	4,748,549	-
Changes in assumptions.	2,480,277	-
Differences between the Commission's contributions and its proportionate share of contributions.	32,820	225,757
Commission's contributions subsequent to the measurement date.	1,571,715	-
Total	\$ 8,833,311	\$ 830,086

Deferred outflows of resources of \$1,571,715 related to pensions resulting from the Commission's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2020	2,171,272
2021	1,191,907
2022	970,663
2023	2,097,668

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Actuarial Assumptions:

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2018, are as follows:

Valuation Date	December 31, 2018
Actuarial Cost Method	Entry Age Normal Cost
Investment Rate of Return	6.5% (Net of investment expense)
Expected remaining service lives	4 years
Projected salary increases	4.75%
Cost of Living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Parochial Plan and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality rates	Pub-2010 Public Ret Mortality Table for Healthy Retirees, General Employees, and General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale.
Inflation rate	2.4%

The discount rate used to measure the total pension liability was 6.50% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.43% for the year ended December 31, 2018.

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Best estimates of arithmetic real rates of return for each major asset class included in the Parochial Plan's target asset allocation as of December 31, 2018, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Rate of Return
Fixed Income	35%	1.22%
Equity	52%	3.45%
Alternatives	11%	.65%
Real assets	2%	.11%
Totals	100%	5.43%
Inflation		2.00%
Totals		7.43%

Discount Rate:

The discount rate used to measure the total pension liability was 6.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee (PRSAC). Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Commission's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate:

The following presents the Commission's proportionate share of the Net Pension Liability using the discount rate of 6.5%, as well as what the Commission's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (5.5%) or one percentage-point higher (7.5%) than the current rate:

	1.0% Decrease (5.5%)	Current Discount Rate (6.5%)	1.0% Increase (7.5%)
Commission's proportionate share of the net pension liability	\$ 21,066,586	\$ 9,919,608	\$ 601,701

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Support of Non-employer Contributing Entities:

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Commission recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2019, the Commission recognized revenue as a result of support received from non-employer contributing entities of \$170,786 for its participation in the Parochial Employee's Retirement System of Louisiana.

Pension Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the Parochial Plan's collective net pension liability. The plan fiduciary net position was determined using the accrual basis of accounting. The assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the Parochial Plan's investments. Accordingly, actual results may differ from estimated amounts.

Detailed information about the pension plan's fiduciary net position is available in the separately issued audit report at www.la.gov. The Parochial Employees' Retirement System of Louisiana issues a publicly available audit report that includes financial statements and required supplementary information.

Payables to the Parochial Plan's Pension Plan:

Payables to the Parochial Plan's pension plan for contractually required contributions related to the payroll accrual were \$223,945 as of December 31, 2019.

(b) Description of Defined Contribution Plan

Caddo Parish Employees Retirement System (CPERS)

Plan description – Twenty individuals are covered by the Caddo Parish Employees Retirement System (CPERS), a defined contribution plan administered by a third party administrator. CPERS is a tax qualified plan under Section 401 (a) of the Internal Revenue Code and all contributions by or on behalf of participants are tax deferred until time of withdrawal. Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. CPERS is not administered through a trust and there are no assets accumulated in a trust.

Funding policy - The CPERS plan document specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. The contribution rates are based on the rates of the Parochial Plan. Each member must select a percentage to contribute to CPERS (minimum of 5%), with the Parish's contribution allocated on a pro-rata basis up to the amount that is required to be contributed for the Parochial Plan, which was 11.5%, for 2019. The CPERS rates are adjusted only if the Parochial Plan rates change.

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The following schedule details the Commission's contribution for the 2019 plan year.

Employee Contribution	Commission Contribution*	Matching Ratio
9.5%	11.50%	1: 1.3158
9.0%	10.89%	1: 1.3158
8.5%	10.29%	1: 1.3158
8.0%	9.68%	1: 1.3158
7.5%	9.08%	1: 1.3158
7.0%	8.47%	1: 1.3158
6.5%	7.87%	1: 1.3158
6.0%	7.26%	1: 1.3158
5.5%	6.66%	1: 1.3158
5.0%	6.05%	1: 1.3158

*Employee and Commission contributions are calculated based upon applicable salary and taxable fringe benefits as reported on the annual W-2 form.

Total payroll covered by the CPERS plan was \$1,676,556 and the total employer contribution was \$193,051.

(8) Other Post-Employment Healthcare and Life Insurance Benefits

General Information about the OPEB Plan

Plan description – Caddo Parish Commission (the Commission) provides certain continuing health care and life insurance benefits for its retired employees. Caddo Parish Commission's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Commission. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Commission. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

Benefits Provided – Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (DROP entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (DROP entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage of a flat amount of \$4,000 is provided to all retirees except in the DA department. The employer pays 100% of the "cost" of the retiree life insurance, but it is based on blended rates (active and retired).

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Employees covered by benefit terms – At December 31, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	97
Active employees	<u>239</u>
	<u><u>336</u></u>

Total OPEB Liability

The Commission's total OPEB liability of \$22,417,604 was measured as of December 31, 2019, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	4.10% annually (Beginning of Year to Determine ADC)
	2.74%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2019, the end of the applicable measurement period.

Mortality rates were based on the RP-2000 Table without projection with 50%/50% unisex blend.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2019.

Changes in the Total OPEB Liability

Balance at December 31, 2018	\$ 17,178,889
Changes for the year:	
Service cost	246,617
Interest	689,630
Differences between expected and actual experience	861,272
Changes in assumptions	4,158,492
Benefit payments and net transfers	(717,296)
Net changes	5,238,715
Balance at December 31, 2019	\$ 22,417,604

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Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Commission, as well as what the Commission’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.74%) or 1-percentage-point higher (3.74%) than the current discount rate:

	1.0% Decrease (1.74%)	Current Discount Rate (2.74%)	1.0% Increase (3.74%)
Total OPEB liability	\$ 26,514,283	\$ 22,417,604	\$ 19,189,072

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Commission, as well as what the Commission’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Discount Rate (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ 20,227,000	\$ 22,417,604	\$ 27,362,467

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the Commission recognized OPEB expense of \$1,183,299. At December 31, 2019, the Commission reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience.	\$ 795,020	\$ (41,264)
Changes in assumptions	3,838,608	(1,488,667)
Total	\$ 4,633,628	\$ (1,529,931)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ended December 31:</u>	
2020	247,052
2021	247,052
2022	247,052
2023	247,052
2024	247,052
Thereafter	1,868,448

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(9) Contingencies

Litigation

The Commission is a defendant in several lawsuits involving civil actions, most of which are partially covered by insurance. There are certain suits, which are in the early stages of discovery and for which the availability of insurance coverage or estimates of the ultimate liability of the Commission cannot be determined. Resolution of some of these cases could involve liability to the Commission in excess of insurance limits if the courts find in favor of the various plaintiffs. The Commission evaluates the existing litigation and accrues appropriate amounts in accordance with Financial Accounting Standards Board Statement (FASB) ASC Topic 450 as liabilities become probable and can be estimated. In the opinion of legal counsel, the Commission's ultimate exposure is unknown at this time. It is the policy of the Commission to pay judgments against the Commission on a current basis from current revenues. Settlements from litigation, insurance, and liability claims are included in General Insurance Fund expenditures.

There is a pending lawsuit regarding CPERS. On November 25, 2015, the Louisiana Legislative Auditor issued an Advisory Services Report pertaining to CPERS issues. Once a final judgment is rendered by the Court, management will comply with the ruling. It is the opinion of legal counsel, that the Commission's ultimate exposure is unknown at this time.

Grant Disallowances

The Commission participates in a number of state and federally assisted grant programs. The programs are subject to various compliance audits. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Commission management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

(10) Risk Management

The Commission is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Group Insurance Fund is used to account for self-insurance activities involving group medical and life insurance coverage for Commission employees. The General Insurance Fund is used to account for self-insurance activities involving workers' compensation and general liability claims.

The Commission maintains property, general, automobile, and excess liability insurance coverage. The limit of coverage on the general liability policy is \$1,000,000 per occurrence and \$3,000,000 in the aggregate. The excess liability policy contains an additional aggregate limit of \$1,000,000 for general liability claims. The Commission is self-insured for medical benefits and workers' compensation coverage. Employees contribute for medical benefits coverage, and each department that pays salaries contributes for both medical and workers' compensation coverage. The Commission maintains stop-loss coverage with an insurance company for medical claims in excess of \$125,000 per occurrence with an aggregate total of 125% of expected losses. Stop-loss coverage is also maintained for workers' compensation cases above \$300,000. Settlements have not exceeded insurance coverage for each of the past three fiscal years, and there were no reductions in insurance coverage from coverage in the prior year.

Payments to the Internal Service Funds are accounted for as revenues by the receiving fund and expenditures/expenses by the paying funds. Payments into the fund are available to pay claims and administrative costs of the self-insurance programs. Payments in excess of actual expenses

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2019

are recorded as transfers. At December 31, 2019, \$4,406,998 and \$2,578,268, respectively, are reported as Group Insurance Fund and General Insurance Fund net position balances.

All self-insurance programs are accounted for within Internal Service Funds. The Commission has included incurred but not reported claims in determining its claims liability in both self-insurance programs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts and other economic and social factors, including the effects of specific, incremental claim adjustment expenses, salvage, and subrogation. At December 31, 2019, the claims liability of \$522,826 and \$0 reported in the Group Insurance and General Insurance Funds, respectively, is based on the requirements of GASB Statement No. 10.

Changes in the Group Insurance Fund's claims liability in fiscal years 2018 and 2019 were:

	<u>Beginning of fiscal year liability</u>	<u>Current year claims and changes in estimates</u>	<u>Claims Payments</u>	<u>Balance, fiscal year end</u>
2018	\$ 236,161	\$ 4,488,840	\$ 4,154,961	\$ 570,040
2019	\$ 570,040	\$ 4,487,870	\$ 4,535,084	\$ 522,826

Changes in the General Insurance Fund's claims liability in fiscal years 2018 and 2019 were:

	<u>Beginning of fiscal year liability</u>	<u>Current year claims and changes in estimates</u>	<u>Claims Payments</u>	<u>Balance, fiscal year end</u>
2018	\$ -	\$ 464,955	\$ 464,955	\$ -
2019	\$ -	\$ 533,820	\$ 533,820	\$ -

(11) Subsequent Events

In March 2020, the Commission issued \$9,180,000 of limited tax revenue bonds to fund various capital projects for the Parish and paying the cost of issuance of the bonds. The bonds are due in annual installments of \$310,000 to \$505,000. The interest rate ranges from 4.00% to 5.00%. The bonds will mature in March 2030.

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Caddo Parish Commission. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information
GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Budgeted Amounts						Actual Amounts	Variance with Final Budget Positive (Negative)
	General Fund Original	Reserve Trust Fund Original	Combined Original	General Fund Final Budgeted Amounts	Reserve Trust Fund Final Budgeted Amounts	Combined Final Budgeted Amounts		
Revenues								
Taxes:								
Ad valorem	\$ 6,716,720	\$ -	\$ 6,716,720	\$ 6,716,720	\$ -	\$ 6,716,720	\$ 7,049,315	\$ 332,595
Other taxes, penalties, and interest	99,481	-	99,481	99,481	-	99,481	88,439	(11,042)
Total taxes	6,816,201	-	6,816,201	6,816,201	-	6,816,201	7,137,754	321,553
Charges for services	235,000	-	235,000	235,000	-	235,000	220,630	(14,370)
Fines and forfeitures	6,000	-	6,000	6,000	-	6,000	4,000	(2,000)
Licenses and permits	759,300	-	759,300	759,300	-	759,300	896,644	137,344
Intergovernmental revenues:								
State of Louisiana:								
Oil and gas severance tax	1,020,000	-	1,020,000	1,020,000	-	1,020,000	1,062,484	42,484
Beer tax	20,500	-	20,500	20,500	-	20,500	24,516	4,016
Timber severance pay	140,000	-	140,000	140,000	-	140,000	157,984	17,984
State revenue sharing	160,400	-	160,400	160,400	-	160,400	158,180	(2,220)
Federal grant	426,000	-	426,000	426,000	-	426,000	485,759	59,759
Total intergovernmental revenues	1,766,900	-	1,766,900	1,766,900	-	1,766,900	1,888,923	122,023
Miscellaneous	20,000	-	20,000	20,000	-	20,000	19,024	(976)
Use of money and property:								
Rental, camping fees, other	-	363,000	363,000	-	363,000	363,000	511,261	148,261
Investment earnings:								
Interest earned	90,000	260,000	350,000	90,000	260,000	350,000	945,214	595,214
Net decrease in the fair value of investments	-	-	-	-	-	-	392,625	392,625
Total investment earnings	90,000	260,000	350,000	90,000	260,000	350,000	1,337,839	987,839
Total revenues	9,693,401	623,000	10,316,401	9,693,401	623,000	10,316,401	12,016,074	1,699,673
Expenditures								
General government:								
Commission	698,944	-	698,944	698,944	-	698,944	691,122	7,822
Administration	853,080	-	853,080	873,080	-	873,080	829,328	43,752
Human resources	171,773	-	171,773	171,773	-	171,773	194,389	(22,616)
Finance	479,794	14,059	493,853	479,794	14,059	493,853	403,604	90,249
Information systems	188,219	-	188,219	188,219	-	188,219	199,849	(11,630)
Elections	803,569	-	803,569	803,569	-	803,569	519,940	283,629
LSU extension	74,100	-	74,100	74,100	-	74,100	74,237	(137)
Allocations to other entities	312,000	350,000	662,000	312,000	350,000	662,000	415,942	246,058
Statutory appropriations	457,560	-	457,560	457,560	-	457,560	358,994	98,566
Total general government	4,039,039	364,059	4,403,098	4,059,039	364,059	4,423,098	3,687,405	735,693
Criminal justice	7,939,481	-	7,939,481	7,939,481	-	7,939,481	7,879,394	60,087
Building facilities	252,685	-	252,685	252,685	-	252,685	221,496	31,189
Debt service:								
Principal	135,000	-	135,000	135,000	-	135,000	135,000	-
Interest	69,375	-	69,375	69,375	-	69,375	69,375	-
Bond issuance costs, fees and charges	200	-	200	200	-	200	200	-
Total expenditures	12,435,780	364,059	12,799,839	12,455,780	364,059	12,819,839	11,992,870	826,969
Excess (deficiency) of revenues over (under) expenditures	(2,742,379)	258,941	(2,483,438)	(2,762,379)	258,941	(2,503,438)	23,205	2,526,643
Other financing sources (uses):								
Transfers in	1,700,000	-	1,700,000	1,700,000	-	1,700,000	1,700,000	-
Transfers out	(660,750)	-	(660,750)	(760,750)	-	(760,750)	(760,750)	-
Total other financing sources (uses)	1,039,250	-	1,039,250	939,250	-	939,250	939,250	-
Net change in fund balance	(1,703,129)	258,941	(1,444,188)	(1,823,129)	258,941	(1,564,188)	962,455	2,526,643
Fund balance - beginning	17,874,523	35,406,575	53,281,098	17,874,523	35,406,575	53,281,098	54,240,211	959,113
Fund balance - ending	\$ 16,171,394	\$ 35,665,516	\$ 51,836,910	\$ 16,051,394	\$ 35,665,516	\$ 51,716,910	\$ 55,202,666	\$ 3,485,756

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - DETENTION FACILITIES FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 8,757,708	\$ 8,757,708	\$ 9,119,534	\$ 361,826
Intergovernmental revenues:				
State revenue sharing	212,200	212,200	206,354	(5,846)
Use of money and property:				
Interest earned	28,000	28,000	59,009	31,009
Other revenues	9,000	9,000	10,751	1,751
Total revenues	<u>9,006,908</u>	<u>9,006,908</u>	<u>9,395,648</u>	<u>388,740</u>
Expenditures				
Criminal justice:				
Salaries, fringe benefits, and payroll taxes	1,209,341	1,209,341	1,192,012	17,329
Supplies	230,600	230,600	211,373	19,227
Education, training, and travel	3,000	3,000	3,310	(310)
Utilities	1,033,000	1,033,000	903,086	129,914
Repairs and maintenance	453,000	453,000	415,857	37,143
Insurance	272,681	272,681	272,681	-
Interest	1,000	1,000	11	989
Miscellaneous	459,365	459,365	427,200	32,165
Contracted services - prison operations	6,315,000	6,315,000	6,453,054	(138,054)
Total criminal justice	<u>9,976,987</u>	<u>9,976,987</u>	<u>9,878,584</u>	<u>98,403</u>
Debt service:				
Principal	135,000	135,000	135,000	-
Interest	69,375	69,375	69,375	-
Fees and charges	200	200	200	-
Capital outlay	8,000	8,000	2,241	5,759
Total expenditures	<u>10,189,562</u>	<u>10,189,562</u>	<u>10,085,400</u>	<u>104,162</u>
Excess (deficiency) of revenues over (under) expenditures	(1,182,654)	(1,182,654)	(689,752)	492,902
Other financing sources (uses):				
Transfers in	700,000	707,546	707,546	-
Transfers out	(212,000)	(212,000)	(228,000)	(16,000)
Total other financing sources (uses)	<u>488,000</u>	<u>495,546</u>	<u>479,546</u>	<u>(16,000)</u>
Net change in fund balance	(694,654)	(687,108)	(210,206)	476,902
Fund balance - beginning	6,435,202	6,435,202	7,180,009	744,807
Fund balance - ending	<u>\$ 5,740,548</u>	<u>\$ 5,748,094</u>	<u>\$ 6,969,803</u>	<u>\$ 1,221,709</u>

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - SOLID WASTE DISPOSAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Taxes:				
Ad valorem taxes	\$ 1,570	\$ 1,570	\$ 1,330	\$ (240)
Sales taxes	3,325,000	3,325,000	4,226,690	901,690
Total taxes	<u>3,326,570</u>	<u>3,326,570</u>	<u>4,228,020</u>	<u>901,450</u>
Use of money and property:				
Interest earned	150,000	150,000	400,621	250,621
Net decrease in the fair value of investments	-	-	180,559	180,559
Other revenues	95,000	95,000	84,015	(10,985)
Total revenues	<u>3,571,570</u>	<u>3,571,570</u>	<u>4,893,215</u>	<u>1,321,645</u>
Expenditures				
Sanitation:				
Salaries, fringe benefits, and payroll taxes	1,465,209	1,465,209	1,253,423	211,786
Supplies	129,500	129,500	123,400	6,100
Education, training, and travel	3,000	3,000	1,514	1,486
Utilities	62,500	62,500	53,414	9,086
Repairs and maintenance	125,000	125,000	156,735	(31,735)
Insurance	76,054	76,054	76,054	-
Contracted services - waste hauling	240,000	240,000	110,707	129,293
Waste disposal fees	550,000	550,000	622,861	(72,861)
Miscellaneous	474,270	474,270	421,405	52,865
Total sanitation	<u>3,125,533</u>	<u>3,125,533</u>	<u>2,819,513</u>	<u>306,020</u>
Code enforcement:				
Salaries, fringe benefits, and payroll taxes	63,882	63,882	64,182	(300)
Supplies	8,000	8,000	1,162	6,838
Education, training, and travel	5,000	5,000	-	5,000
Utilities	2,500	2,500	733	1,767
Repairs and maintenance	3,000	3,000	1,756	1,244
Professional services	50,000	50,000	-	50,000
Contracted services	30,000	30,000	33,299	(3,299)
Property standards enforcement	350,000	350,000	99,690	250,310
Total code enforcement	<u>512,382</u>	<u>512,382</u>	<u>200,822</u>	<u>311,560</u>
Capital outlay	15,000	15,000	3,360	11,640
Total expenditures	<u>3,652,915</u>	<u>3,652,915</u>	<u>3,023,695</u>	<u>629,220</u>
Excess (deficiency) of revenues over (under) expenditures	(81,345)	(81,345)	1,869,520	1,950,865
Other financing sources (uses):				
Transfers in	-	32,895	32,896	1
Transfers out	(1,000,000)	(1,000,000)	(1,000,000)	-
Total other financing sources (uses)	<u>(1,000,000)</u>	<u>(967,105)</u>	<u>(967,104)</u>	<u>1</u>
Net change in fund balance	(1,081,345)	(1,048,450)	902,416	1,950,866
Fund balance - beginning	20,804,303	19,185,955	21,765,931	2,579,976
Fund balance - ending	<u>\$ 19,722,958</u>	<u>\$ 18,137,505</u>	<u>\$ 22,668,347</u>	<u>\$ 4,530,842</u>

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - PUBLIC WORKS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Taxes:				
Ad valorem taxes	\$ 6,350,994	\$ 6,350,994	\$ 6,619,272	\$ 268,278
Sales tax	6,750,000	6,750,000	8,466,069	1,716,069
Total taxes	<u>13,100,994</u>	<u>13,100,994</u>	<u>15,085,341</u>	<u>1,984,347</u>
Licenses and permits	409,000	409,000	267,335	(141,665)
Intergovernmental revenues:				
State revenue sharing	157,000	157,000	146,028	(10,972)
Road royalties	250,000	250,000	260,720	10,720
Parish transportation fund	1,400,000	1,400,000	1,495,583	95,583
Grant revenue	-	-	73,830	73,830
Total intergovernmental revenues	<u>1,807,000</u>	<u>1,807,000</u>	<u>1,976,161</u>	<u>169,161</u>
Charges for services	339,300	339,300	334,983	(4,317)
Fines and forfeitures	10,000	10,000	25,470	15,470
Use of money and property:				
Investment earnings:				
Interest earned	140,000	140,000	361,798	221,798
Net increase in fair value of investments	-	-	143,282	143,282
Total investment earnings	<u>140,000</u>	<u>140,000</u>	<u>505,080</u>	<u>365,080</u>
Other revenues	120,000	120,000	19,051	(100,949)
Total revenues	<u>15,926,294</u>	<u>15,926,294</u>	<u>18,213,421</u>	<u>2,287,127</u>
Expenditures				
General government				
Fleet services:				
Salaries, fringe benefits, and payroll taxes	556,320	556,320	550,975	5,345
Supplies	661,500	661,500	563,253	98,247
Utilities	39,500	39,500	28,746	10,754
Repairs and maintenance	508,000	508,000	500,827	7,173
Insurance	21,863	21,863	21,863	-
Fleet service allocation	(102,000)	(102,000)	(120,000)	18,000
Service and supply charges to others	(1,175,000)	(1,175,000)	(1,222,891)	47,891
Miscellaneous	86,019	86,019	74,566	11,453
Total general government - fleet	<u>596,202</u>	<u>596,202</u>	<u>397,339</u>	<u>198,863</u>
Highways and streets:				
Administrative:				
Salaries, fringe benefits, and payroll taxes	1,258,006	1,258,006	1,122,027	135,979
Supplies	35,000	35,000	23,420	11,580
Utilities	12,000	12,000	10,419	1,581
Repairs and maintenance	8,500	8,500	2,562	5,938
Contracted services	218,304	218,304	221,309	(3,005)
Insurance	146,187	146,187	146,187	-
Miscellaneous	153,524	153,524	100,783	52,741
Capital outlay	24,000	24,000	2,444	21,556
Total administrative	<u>1,855,521</u>	<u>1,855,521</u>	<u>1,629,151</u>	<u>226,370</u>

(continued)

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION

(continued)

Shreveport, Louisiana

Required Supplementary Information

SPECIAL REVENUE FUND - PUBLIC WORKS FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)**

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Road maintenance:				
Salaries, fringe benefits, and payroll taxes	2,738,651	2,738,651	2,249,574	489,077
Supplies	864,000	864,000	565,943	298,057
Utilities	109,800	109,800	84,153	25,647
Repairs and maintenance	519,500	519,500	395,443	124,057
Contracted services	364,700	364,700	187,835	176,865
Insurance	59,082	59,082	59,082	-
Miscellaneous	25,380	25,380	12,665	12,715
Total road maintenance	<u>4,681,113</u>	<u>4,681,113</u>	<u>3,554,695</u>	<u>1,126,418</u>
Road construction:				
Road maintenance - road capital improvements:				
Supplies	20,000	20,000	14,253	5,747
Miscellaneous	188,609	188,609	211,134	(22,525)
Capital outlay	2,500	2,500	-	2,500
Total road capital improvements	<u>211,109</u>	<u>211,109</u>	<u>225,387</u>	<u>(14,278)</u>
Drainage:				
Road maintenance - drainage improvements:				
Supplies	25,000	25,000	8,325	16,675
Insurance	75,210	75,210	75,210	-
Right-of-way maintenance	550,000	550,000	476,136	73,864
Miscellaneous	115,794	115,794	109,637	6,157
Total drainage improvements	<u>766,004</u>	<u>766,004</u>	<u>669,308</u>	<u>96,696</u>
Total expenditures	<u>8,109,949</u>	<u>8,109,949</u>	<u>6,475,880</u>	<u>1,634,069</u>
Excess (deficiency) of revenues over (under) expenditures	7,816,345	7,816,345	11,737,541	3,921,196
Other financing sources (uses):				
Transfers in	-	137,982	137,982	-
Transfers out	(10,165,500)	(10,215,500)	(10,215,500)	-
Total other financing sources (uses)	<u>(10,165,500)</u>	<u>(10,077,518)</u>	<u>(10,077,518)</u>	<u>-</u>
Net change in fund balance	(2,349,155)	(2,261,173)	1,660,023	3,921,196
Fund balance - beginning	21,249,797	21,132,403	23,336,059	2,203,656
Fund balance - ending	<u>\$ 18,900,642</u>	<u>\$ 18,871,230</u>	<u>\$ 24,996,082</u>	<u>\$ 6,124,852</u>

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - BIOMEDICAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 2,866,114	\$ 2,866,114	\$ 2,984,537	\$ 118,423
Intergovernmental revenues:				
State revenue sharing	69,200	69,200	67,562	(1,638)
Use of money and property:				
Interest earned	100	100	-	(100)
Total revenues	2,935,414	2,935,414	3,052,099	116,685
Expenditures				
Economic Development:				
Salaries, fringe benefits, and payroll taxes	86,840	86,840	88,060	(1,220)
Interest	13,000	13,000	15,366	(2,366)
Reimburse Biomedical Research				
Foundation operating expenses	2,815,000	2,815,000	2,815,000	-
Miscellaneous	27,267	27,267	23,449	3,818
Total expenditures	2,942,107	2,942,107	2,941,875	232
Excess (deficiency) of revenues over (under) expenditures	(6,693)	(6,693)	110,224	116,917
Fund balance - beginning	181,438	181,438	268,382	86,944
Fund balance - ending	\$ 174,745	\$ 174,745	\$ 378,606	\$ 203,861

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - CRIMINAL JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 5,797,729	\$ 5,797,729	\$ 6,078,601	\$ 280,872
Intergovernmental revenues:				
State revenue sharing	132,200	132,200	135,220	3,020
Use of money and property:				
Interest earned	3,000	3,000	-	(3,000)
Total revenues	<u>5,932,929</u>	<u>5,932,929</u>	<u>6,213,821</u>	<u>280,892</u>
Expenditures				
Criminal Justice:				
Salaries, fringe benefits, and payroll taxes	176,320	176,320	178,806	(2,486)
Other	197,613	197,613	192,802	4,811
Total expenditures	<u>373,933</u>	<u>373,933</u>	<u>371,608</u>	<u>2,325</u>
Excess (deficiency) of revenues over (under) expenditures	5,558,996	5,558,996	5,842,213	283,217
Other financing uses:				
Transfers out	<u>(6,000,000)</u>	<u>(6,000,000)</u>	<u>(6,000,000)</u>	-
Net change in fund balance	(441,004)	(441,004)	(157,787)	283,217
Fund balance - beginning	1,078,177	1,078,177	1,233,439	155,262
Fund balance - ending	<u>\$ 637,173</u>	<u>\$ 637,173</u>	<u>\$ 1,075,652</u>	<u>\$ 438,479</u>

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Notes to Budgetary Comparison Schedules
December 31, 2019

Budgets and Budgetary Accounting

The Caddo Parish Commission (the Commission) utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments.
- (3) Prior to December 27, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2019.
- (5) The Commission utilizes formal budgetary integration as a management control device and annual budgets are legally adopted for the General Fund, certain Special Revenue Funds, and the Debt Service Fund.
- (6) Comparison of budgeted and actual amounts as shown in the accompanying schedules includes the General Fund, those Special Revenue Funds that are included in the annual operating budget and for which a budget to actual comparison is required. Annual operating budgets were not prepared or adopted for the Head Start Fund, Section 8 Housing, nor the LA Community Development. The budgets for these funds are prepared on a grant entitlement basis rather than an annual basis. The budgets for these funds are not readily convertible to annual operating budgets; therefore, they are not included in the schedules.

The capital budget appropriations, which encompass the Capital Projects Funds, present cumulative (project length) as opposed to annual budget amounts and, thus, budget and actual comparisons are not reported in the accompanying schedules for these funds. Actual to budget comparison is not required for the Internal Service Fund and Fiduciary Funds.

- (7) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations that are not expended lapse at year-end.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Notes to Budgetary Comparison Schedules
for the Year Ended December 31, 2019

Excess of Expenditures over Budget - Major Funds

For those funds for which a budget to actual comparison was made, actual expenditures on a budgetary basis exceeded budgeted expenditures on a line-item basis as follows:

Fund	<u>Final budget</u>	<u>Actual on a budgetary basis</u>	<u>Variance</u>
General Fund:			
General government:			
Human resources	\$ 171,773	\$ 194,389	\$ (22,616)
Information systems	\$ 188,219	\$ 199,849	\$ (11,630)
LSU extension	\$ 74,100	\$ 74,237	\$ (137)
Detention Facilities Fund:			
Criminal justice:			
Education, training and travel	\$ 3,000	\$ 3,310	\$ (310)
Contracted services	\$ 6,315,000	\$ 6,453,054	\$ (138,054)
Solid Waste Disposal Fund			
Sanitation:			
Repairs and maintenance	\$ 125,000	\$ 156,735	\$ (31,735)
Waste disposal fees	\$ 550,000	\$ 622,861	\$ (72,861)
Code enforcement:			
Salaries, fringe benefits, and payroll taxes	\$ 63,882	\$ 64,182	\$ (300)
Contracted services	\$ 30,000	\$ 33,299	\$ (3,299)
Public Works Fund:			
General government:			
Highways and streets:			
Contracted services	\$ 218,304	\$ 221,309	\$ (3,005)
Miscellaneous	\$ 188,609	\$ 211,134	\$ (22,525)
Biomedical Fund:			
Economic development:			
Salaries, fringe benefits, and payroll taxes	\$ 86,840	\$ 88,060	\$ (1,220)
Interest	\$ 13,000	\$ 15,366	\$ (2,366)
Criminal Justice Fund:			
Criminal justice:			
Salaries, fringe benefits, and payroll taxes	\$ 176,320	\$ 178,805	\$ (2,485)

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Schedule of Changes in OPEB Liability and Related Ratios and Notes
(Unaudited)

	<u>2018</u>	<u>2019</u>
Total OPEB Liability		
Service cost	\$ 280,601	\$ 246,617
Interest	634,575	689,630
Changes of benefit terms	-	-
Differences between expected and actual experience	(48,766)	861,272
Changes of assumptions	(1,759,333)	4,158,492
Benefit payments	(750,271)	(717,296)
Net change in Caddo Commission's OPEB liability	<u>(1,643,194)</u>	<u>5,238,715</u>
Caddo Commission's total OPEB liability - beginning	<u>18,822,083</u>	<u>17,178,889</u>
Caddo Commission's total OPEB liability - ending	<u>\$ 17,178,889</u>	<u>\$ 22,417,604</u>
Covered-employee payroll	\$ 11,731,294	\$ 12,200,546
Caddo Commission's total OPEB liability as a percentage	146.44%	183.74%
Notes to Schedule:		
<i>Benefit Changes:</i>	None	None
<i>Changes of Assumptions</i>		
<i>Discount Rate:</i>	4.10%	2.74%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Schedule of Employer's Proportionate Share of the Net Pension Liability
(Unaudited)
December 31, 2019

Plan Year Ended	Agency's proportion of the net pension liability (asset)	Agency's proportionate share of the net pension liability (asset)	Agency's covered payroll	Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
Parochial Employees' Retirement System					
2018	2.23497%	\$ 9,919,608	\$ 13,265,262	75%	88.86%
2017	2.25803%	\$ (1,676,018)	\$ 13,425,960	-12%	101.98%
2016	2.32797%	\$ 4,794,491	\$ 13,326,231	36%	94.15%
2015	2.45496%	\$ 6,462,166	\$ 13,708,393	47%	92.20%
2014	2.27504%	\$ 622,014	\$ 12,628,100	5%	99.10%
2013	2.32759%	\$ 165,407	\$ 12,432,424	1%	99.80%

*Amounts presented were determined as of the measurement date.

*This schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.*

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Schedule of Employer's Contributions to the Pension Plan and Related Notes
(Unaudited)
December 31, 2019

Parochial Employees' Retirement System of Louisiana

Fiscal Year	Contractually Required Contribution	Contribution in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll	Contributions as a % of Required Contributions
2019	\$1,571,715	\$1,571,715	\$0	\$13,667,087	11.50%	100.00%
2018	\$1,525,505	\$1,525,505	\$0	\$13,265,262	11.50%	100.00%
2017	\$1,678,245	\$1,678,245	\$0	\$13,425,960	12.50%	100.00%
2016	\$1,732,410	\$1,732,410	\$0	\$13,326,231	13.00%	100.00%
2015	\$1,987,716	\$1,987,716	\$0	\$13,708,393	14.50%	100.00%
2014	\$2,020,495	\$2,020,495	\$0	\$12,628,100	16.00%	100.00%

*Amounts presented were determined as of the end of the fiscal year.

*This schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.*

Notes to Required Supplementary Information

Changes of Benefit Terms

There were no changes of benefit terms for the year ended December 31, 2019.

Changes of Assumptions

For the Parochial Employees' Retirement System for the valuation year ended December 31, 2018, the investment rate of return decreased from 6.75% to 6.5%, projected salary increases decreased from 5.25% to 4.75% and inflation decreased from 2.5% to 2.4%

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.

Building Maintenance Fund – The Building Maintenance Fund accounts for the proceeds of a special ad valorem tax dedicated for maintenance and operation of the Parish courthouse and other public buildings.

Parks and Recreation Fund – The Parks and Recreation Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated for maintenance and operation of the Parish park system.

Health Tax Fund – The Health Tax Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the Parish health unit and animal services.

Riverboat Fund – The Riverboat Fund accounts for revenues received by the Commission from boarding fees related to the riverboat casinos.

Economic Development Fund – This fund was established by the Commission to account for the proceeds from the sale of land at the old penal farm site, now known as the West Shreveport Industrial Park. The sale proceeds, as well as additional revenues, are dedicated to economic development.

Law Officers Witness Fund – The Law Officers Witness Fund accounts for the proceeds of a special case charge on criminal matters. The revenues generated are dedicated to the payment of a special witness fee to law officers who are called as witnesses to testify in district court.

Section 8 Housing Fund – The Section 8 Housing Fund accounts for the proceeds of a federal grant program, which is dedicated to housing assistance payments for the benefit of low-income individuals. The program is funded by the United States Department of Housing and Urban Development.

Juvenile Justice Fund – The Juvenile Justice Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the parish juvenile court and detention facilities.

Oil and Gas Fund – The Oil and Gas Fund accounts for revenues received from lease bonuses and royalty payments resulting from the leasing of the oil and gas mineral rights on the Commission's property.

Louisiana Community Development Block Grant Fund – The Louisiana Community Development Block Grant Fund accounts for federal monies received by the Commission to provide funds for projects that allow for the development of viable urban communities by providing decent housing and a suitable living environment.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Commission has three nonmajor capital projects funds.

Capital Improvement Fund – The Capital Improvement Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Capital Projects Funds (continued)

Capital Improvement II Fund – The Capital Improvement II Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Library Bond Fund – The Library Bond Fund accounts for the proceeds of General Obligation Bonds issued in 2012. The bonds are to be used for acquiring, equipping, constructing, and improving the public library system.

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Debt Service Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
December 31, 2019

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 2,665,430	\$ 466,924	\$ 304,431	\$ 3,436,785
Investments	15,059,095	2,206,883	1,358,317	18,624,295
Receivables, net:				
Ad valorem taxes	12,639,191	-	2,544,803	15,183,994
Other	361,796	-	-	361,796
Accrued interest	70,530	10,327	6,355	87,212
Due from other funds	348,632	-	-	348,632
Due from other governments	430,274	-	-	430,274
Total assets	\$ 31,574,948	\$ 2,684,134	\$ 4,213,906	\$ 38,472,988
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	\$ 554,141	\$ -	\$ 20,500	\$ 574,641
Accrued liabilities	228,140	-	-	228,140
Due to other governments	127,113	-	-	127,113
Total liabilities	909,394	-	20,500	929,894
Deferred inflows of resources				
Unavailable revenue - property taxes	77,938	-	15,725	93,663
Total deferred inflows of resources	77,938	-	15,725	93,663
Fund balances				
Restricted for:				
Criminal justice	4,503,987	-	-	4,503,987
Health and welfare	4,925,584	-	-	4,925,584
Building facilities	8,970,152	-	-	8,970,152
Culture and recreation	2,978,223	-	-	2,978,223
Debt service	-	-	4,177,681	4,177,681
Capital projects	-	2,684,134	-	2,684,134
Committed to:				
Economic development	729,998	-	-	729,998
Subsequent year's expenditures	1,908,167	-	-	1,908,167
Assigned to:				
Special services	6,571,505	-	-	6,571,505
Total fund balances	30,587,616	2,684,134	4,177,681	37,449,431
Total liabilities, deferred inflows of resources, and fund balances	\$ 31,574,948	\$ 2,684,134	\$ 4,213,906	\$ 38,472,988

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
for the Year Ended December 31, 2019

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 13,551,455	\$ -	\$ 2,733,334	\$ 16,284,789
Licenses and permits	8,087	-	-	8,087
Intergovernmental revenues	1,737,819	-	-	1,737,819
Charges for services	121,560	-	-	121,560
Gaming	1,578,221	-	-	1,578,221
Use of money and property:				
Oil and gas leases	1,340,134	-	-	1,340,134
Rental, camping fees, and other	601,914	-	-	601,914
Investment earnings	559,726	76,042	44,540	680,308
Other revenues	47,780	821,150	-	868,930
Total revenues	<u>19,546,696</u>	<u>897,192</u>	<u>2,777,874</u>	<u>23,221,762</u>
Expenditures				
Current:				
General government	1,157,696	36,291	-	1,193,987
Criminal justice	7,202,959	-	-	7,202,959
Health and welfare	4,014,796	-	-	4,014,796
Building facilities	4,795,933	-	-	4,795,933
Culture and recreation	1,537,842	-	-	1,537,842
Economic development	738,843	-	-	738,843
Debt service:				
Principal	-	620,000	1,680,000	2,300,000
Interest	-	38,750	618,878	657,628
Bond issuance costs, fees and charges	-	400	160,788	161,188
Capital outlay	18,249	-	-	18,249
Total expenditures	<u>19,466,318</u>	<u>695,441</u>	<u>2,459,666</u>	<u>22,621,425</u>
Excess (deficiency) of revenues over (under) expenditures	<u>80,378</u>	<u>201,751</u>	<u>318,208</u>	<u>600,337</u>
Other financing sources (uses):				
Transfers in	3,949,338	50,604	-	3,999,942
Transfers out	(3,099,850)	(487,157)	-	(3,587,007)
Total other financing sources (uses)	<u>849,488</u>	<u>(436,553)</u>	<u>-</u>	<u>412,935</u>
Net change in fund balances	929,866	(234,802)	318,208	1,013,272
Fund balances - beginning	29,657,750	2,918,936	3,859,473	36,436,159
Fund balances - ending	<u>\$ 30,587,616</u>	<u>\$ 2,684,134</u>	<u>\$ 4,177,681</u>	<u>\$ 37,449,431</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
December 31, 2019

	Building Maintenance Fund	Parks and Recreation Fund	Health Tax Fund	Riverboat Fund
Assets				
Cash and cash equivalents	\$ 719,079	\$ 274,394	\$ 362,703	\$ 174,747
Investments	4,104,379	1,441,861	1,591,275	587,816
Receivables, net:				
Ad valorem taxes	4,614,578	1,408,126	3,274,311	-
Other	-	-	-	108,377
Accrued interest	19,236	6,752	7,433	2,780
Due from other funds	-	-	-	-
Due from other governments	73,126	22,356	52,026	-
Total assets	<u>\$ 9,530,398</u>	<u>\$ 3,153,489</u>	<u>\$ 5,287,748</u>	<u>\$ 873,720</u>
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	\$ 74,371	\$ 17,750	\$ 55,975	\$ 67,200
Accrued liabilities	41,877	20,993	41,391	83
Due to other governments	73,972	-	-	-
Total liabilities	<u>190,220</u>	<u>38,743</u>	<u>97,366</u>	<u>67,283</u>
Deferred inflows of resources				
Unavailable revenue - property taxes	28,501	8,698	20,103	-
Total deferred inflows of resources	<u>28,501</u>	<u>8,698</u>	<u>20,103</u>	<u>-</u>
Fund balances				
Restricted for:				
Criminal justice	-	-	-	-
Health and welfare	-	-	4,908,735	-
Building facilities	8,970,152	-	-	-
Culture and recreation	-	2,978,223	-	-
Committed to:				
Economic development	-	-	-	-
Subsequent year's expenditures	341,525	127,825	261,544	268,241
Assigned to:				
Special services	-	-	-	538,196
Total fund balances	<u>9,311,677</u>	<u>3,106,048</u>	<u>5,170,279</u>	<u>806,437</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,530,398</u>	<u>\$ 3,153,489</u>	<u>\$ 5,287,748</u>	<u>\$ 873,720</u>

See accompanying independent auditors' report.

Economic Development Fund	Law Officers Witness Fund	Section 8 Housing	Juvenile Justice Fund	Oil and Gas Fund	LA Community Development	Total Nonmajor Special Revenue Funds
\$ 150,077	\$ 50,876	\$ 11,302	\$ 314,467	\$ 607,785	\$ -	\$ 2,665,430
633,884	-	-	1,447,673	5,252,207	-	15,059,095
-	-	-	3,342,176	-	-	12,639,191
-	-	-	237	253,182	-	361,796
2,951	-	-	6,752	24,626	-	70,530
-	-	-	-	348,632	-	348,632
87,773	2,086	8,550	184,357	-	-	430,274
<u>\$ 874,685</u>	<u>\$ 52,962</u>	<u>\$ 19,852</u>	<u>\$ 5,295,662</u>	<u>\$ 6,486,432</u>	<u>\$ -</u>	<u>\$ 31,574,948</u>
\$ 141,495	\$ 200	\$ 3,003	\$ 163,897	\$ 30,250	\$ -	\$ 554,141
-	-	-	123,796	-	-	228,140
-	4,150	-	48,991	-	-	127,113
<u>141,495</u>	<u>4,350</u>	<u>3,003</u>	<u>336,684</u>	<u>30,250</u>	<u>-</u>	<u>909,394</u>
-	-	-	20,636	-	-	77,938
-	-	-	20,636	-	-	77,938
-	48,612	-	4,455,375	-	-	4,503,987
-	-	16,849	-	-	-	4,925,584
-	-	-	-	-	-	8,970,152
-	-	-	-	-	-	2,978,223
729,998	-	-	-	-	-	729,998
3,192	-	-	482,967	422,873	-	1,908,167
-	-	-	-	6,033,309	-	6,571,505
<u>733,190</u>	<u>48,612</u>	<u>16,849</u>	<u>4,938,342</u>	<u>6,456,182</u>	<u>-</u>	<u>30,587,616</u>
<u>\$ 874,685</u>	<u>\$ 52,962</u>	<u>\$ 19,852</u>	<u>\$ 5,295,662</u>	<u>\$ 6,486,432</u>	<u>\$ -</u>	<u>\$ 31,574,948</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
December 31, 2019

	Building Maintenance Fund	Parks and Recreation Fund	Health Tax Fund	Riverboat Fund
Revenues				
Taxes	\$ 4,946,805	\$ 1,508,695	\$ 3,513,073	\$ -
Licenses and permits	-	-	8,087	-
Intergovernmental revenues	112,018	34,202	79,523	-
Charges for services	-	4,840	83,655	-
Gaming	-	-	-	1,117,064
Use of money and property:				
Oil and gas leases	-	-	-	-
Rental, camping fees, and other	22,019	24,635	24,000	-
Investment earnings (loss)	161,553	59,267	76,072	18,364
Other revenues	3,790	7,345	8,713	7,252
Total revenues	<u>5,246,185</u>	<u>1,638,984</u>	<u>3,793,123</u>	<u>1,142,680</u>
Expenditures				
Current:				
General government	-	-	-	1,126,378
Criminal justice	-	-	-	-
Health and welfare	-	-	3,490,646	-
Building facilities	4,269,343	-	-	-
Culture and recreation	-	1,537,842	-	-
Economic development	-	-	-	-
Capital outlay	2,672	1,657	7,976	-
Total expenditures	<u>4,272,015</u>	<u>1,539,499</u>	<u>3,498,622</u>	<u>1,126,378</u>
Excess (deficiency) of revenues over (under) expenditures	<u>974,170</u>	<u>99,485</u>	<u>294,501</u>	<u>16,302</u>
Other financing sources (uses):				
Transfers in	10,783	2,514	1,041	-
Transfers out	(1,007,250)	(449,000)	(300,000)	(10,000)
Total other financing sources (uses)	<u>(996,467)</u>	<u>(446,486)</u>	<u>(298,959)</u>	<u>(10,000)</u>
Net change in fund balances	(22,297)	(347,001)	(4,458)	6,302
Fund balances - beginning	9,333,974	3,453,049	5,174,737	800,135
Fund balances - ending	<u>\$ 9,311,677</u>	<u>\$ 3,106,048</u>	<u>\$ 5,170,279</u>	<u>\$ 806,437</u>

See accompanying independent auditors' report.

Economic Development Fund	Law Officers Witness Fund	Section 8 Housing	Juvenile Justice Fund	Oil and Gas Fund	LA Community Development	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ 3,582,882	\$ -	\$ -	\$ 13,551,455
-	-	-	-	-	-	8,087
-	-	399,443	992,013	-	120,620	1,737,819
-	28,762	-	4,303	-	-	121,560
461,157	-	-	-	-	-	1,578,221
-	-	-	-	1,340,134	-	1,340,134
-	-	-	-	531,260	-	601,914
22,081	730	-	66,884	154,775	-	559,726
-	-	4,087	16,593	-	-	47,780
<u>483,238</u>	<u>29,492</u>	<u>403,530</u>	<u>4,662,675</u>	<u>2,026,169</u>	<u>120,620</u>	<u>19,546,696</u>
-	18,376	-	-	12,942	-	1,157,696
-	578	-	7,202,381	-	-	7,202,959
-	-	403,530	-	-	120,620	4,014,796
-	-	-	526,590	-	-	4,795,933
-	-	-	-	-	-	1,537,842
738,843	-	-	-	-	-	738,843
-	-	-	5,944	-	-	18,249
<u>738,843</u>	<u>18,954</u>	<u>403,530</u>	<u>7,734,915</u>	<u>12,942</u>	<u>120,620</u>	<u>19,466,318</u>
<u>(255,605)</u>	<u>10,538</u>	<u>-</u>	<u>(3,072,240)</u>	<u>2,013,227</u>	<u>-</u>	<u>80,378</u>
310,000	-	-	3,625,000	-	-	3,949,338
(200,000)	-	-	(135,000)	(998,600)	-	(3,099,850)
<u>110,000</u>	<u>-</u>	<u>-</u>	<u>3,490,000</u>	<u>(998,600)</u>	<u>-</u>	<u>849,488</u>
(145,605)	10,538	-	417,760	1,014,627	-	929,866
878,795	38,074	16,849	4,520,582	5,441,555	-	29,657,750
<u>\$ 733,190</u>	<u>\$ 48,612</u>	<u>\$ 16,849</u>	<u>\$ 4,938,342</u>	<u>\$ 6,456,182</u>	<u>\$ -</u>	<u>\$ 30,587,616</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
December 31, 2019

	Capital Improvement Fund	Capital Improvement II Fund	Library Bond Fund	Total Nonmajor Capital Projects Funds
Assets				
Cash and cash equivalents	\$ 393,682	\$ 73,242	\$ -	\$ 466,924
Investments	1,968,024	238,859	-	2,206,883
Receivables, net:				
Accrued interest	9,192	1,135	-	10,327
Total assets	\$ 2,370,898	\$ 313,236	\$ -	\$ 2,684,134
Liabilities and fund balances				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-
Fund balances				
Restricted for:				
Capital projects	2,370,898	313,236	-	2,684,134
Total fund balances	2,370,898	313,236	-	2,684,134
Total liabilities and fund balances	\$ 2,370,898	\$ 313,236	\$ -	\$ 2,684,134

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
December 31, 2019

	Capital Improvement Fund	Capital Improvement II Fund	Library Bond Fund	Total Nonmajor Capital Projects Funds
Revenues				
Use of money and property:				
Proceeds from sale of property	\$ 162,000	\$ -	\$ -	\$ 162,000
Investment earnings (loss)	67,771	8,271	-	76,042
Reimbursements from other agencies	-	-	659,150	659,150
Total revenues	<u>229,771</u>	<u>8,271</u>	<u>659,150</u>	<u>897,192</u>
Expenditures				
Current:				
General government	36,291	-	-	36,291
Debt service:				
Principal	-	-	620,000	620,000
Interest	-	-	38,750	38,750
Fees	-	-	400	400
Total expenditures	<u>36,291</u>	<u>-</u>	<u>659,150</u>	<u>695,441</u>
Excess (deficiency) of revenues over (under) expenditures	<u>193,480</u>	<u>8,271</u>	<u>-</u>	<u>201,751</u>
Other financing sources (uses):				
Transfers in	50,604	-	-	50,604
Transfers out	<u>(472,872)</u>	<u>(14,285)</u>	<u>-</u>	<u>(487,157)</u>
Total other financing sources (uses)	<u>(422,268)</u>	<u>(14,285)</u>	<u>-</u>	<u>(436,553)</u>
Net change in fund balances	(228,788)	(6,014)	-	(234,802)
Fund balances - beginning	2,599,686	319,250	-	2,918,936
Fund balances - ending	<u>\$ 2,370,898</u>	<u>\$ 313,236</u>	<u>\$ -</u>	<u>\$ 2,684,134</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - BUILDING MAINTENANCE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 4,748,393	\$ 4,748,393	\$ 4,946,805	\$ 198,412
Intergovernmental revenues:				
State revenue sharing	115,000	115,000	112,018	(2,982)
Use of money and property:				
Rental, camping fees and other	5,000	5,000	22,019	17,019
Investment earnings:				
Interest earned	39,000	39,000	123,141	84,141
Net increase in the fair value of investments	-	-	38,412	38,412
Total investment earnings	<u>39,000</u>	<u>39,000</u>	<u>161,553</u>	<u>122,553</u>
Other revenues	<u>1,300</u>	<u>1,300</u>	<u>3,790</u>	<u>2,490</u>
Total revenues	<u>4,908,693</u>	<u>4,908,693</u>	<u>5,246,185</u>	<u>337,492</u>
Expenditures				
Building facilities:				
Courthouse:				
Salaries, fringe benefits, and payroll taxes	2,307,170	2,307,170	2,339,749	(32,579)
Supplies	148,700	148,700	126,895	21,805
Education, training and travel	25,000	25,000	3,750	21,250
Utilities	710,000	710,000	604,501	105,499
Repairs and maintenance	296,000	296,000	284,483	11,517
Maintenance contract	75,000	75,000	73,383	1,617
Security	317,100	317,100	342,336	(25,236)
Insurance	253,570	253,570	253,570	-
Reimbursements	(440,786)	(440,786)	(440,786)	-
Miscellaneous	370,034	370,034	356,468	13,566
Capital outlay	8,000	8,000	2,672	5,328
Total courthouse	<u>4,069,788</u>	<u>4,069,788</u>	<u>3,947,021</u>	<u>122,767</u>
Francis Bickham Building, Government Plaza and Veterans Affairs Building:				
Utilities	178,000	178,000	146,058	31,942
Repairs and maintenance	66,500	66,500	85,291	(18,791)
Maintenance contract	3,800	3,800	2,461	1,339
Security	50,000	50,000	40,964	9,036
Miscellaneous	56,495	56,495	50,220	6,275
Total Francis Bickham Building, Government Plaza and Veterans Affairs Building	<u>354,795</u>	<u>354,795</u>	<u>324,994</u>	<u>29,801</u>
Total expenditures	<u>4,424,583</u>	<u>4,424,583</u>	<u>4,272,015</u>	<u>152,568</u>
Excess (deficiency) of revenues over (under) expenditures	484,110	484,110	974,170	490,060
Other financing sources (uses):				
Transfers in	-	10,783	10,783	-
Transfers out	(1,007,250)	(1,007,250)	(1,007,250)	-
Total other financing sources (uses)	<u>(1,007,250)</u>	<u>(996,467)</u>	<u>(996,467)</u>	<u>-</u>
Net change in fund balance	(523,140)	(512,357)	(22,297)	490,060
Fund balance - beginning	9,129,069	9,129,069	9,333,974	204,905
Fund balance - ending	<u>\$ 8,605,929</u>	<u>\$ 8,616,712</u>	<u>\$ 9,311,677</u>	<u>\$ 694,965</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - PARKS AND RECREATION FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ 1,449,452	\$ 1,449,452	\$ 1,508,695	\$ 59,243
Intergovernmental revenues:				
State revenue sharing	35,000	35,000	34,202	(798)
Use of money and property:				
Rental, camping fees, and other	22,000	22,000	24,635	2,635
Investment earnings:				
Interest earned	19,000	19,000	45,774	26,774
Net increase in the fair value of investments	-	-	13,493	13,493
Total investment earnings	<u>19,000</u>	<u>19,000</u>	<u>59,267</u>	<u>40,267</u>
Other revenues	<u>7,100</u>	<u>7,100</u>	<u>12,185</u>	<u>5,085</u>
Total revenues	<u>1,532,552</u>	<u>1,532,552</u>	<u>1,638,984</u>	<u>106,432</u>
Expenditures				
Culture and recreation:				
Salaries, fringe benefits, and payroll taxes	1,059,187	1,139,187	1,146,681	(7,494)
Supplies	10,250	10,250	10,739	(489)
Education, training and travel	15,000	15,000	15,265	(1,265)
Utilities	67,000	67,000	65,280	1,720
Repairs and maintenance	100,000	100,000	92,680	7,320
Maintenance contract	16,000	16,000	10,395	5,605
Insurance	60,101	60,101	60,101	-
Miscellaneous	134,930	134,930	135,701	(771)
Total culture and recreation	<u>1,462,468</u>	<u>1,542,468</u>	<u>1,537,842</u>	<u>4,626</u>
Capital outlay	<u>3,500</u>	<u>3,500</u>	<u>1,657</u>	<u>1,843</u>
Total expenditures	<u>1,465,968</u>	<u>1,545,968</u>	<u>1,539,499</u>	<u>6,469</u>
Excess (deficiency) of revenues over (under) expenditures	66,584	(13,416)	99,485	112,901
Other financing sources (uses):				
Transfers in	-	-	2,514	(2,514)
Transfers out	<u>(449,000)</u>	<u>(449,000)</u>	<u>(449,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(449,000)</u>	<u>(449,000)</u>	<u>(446,486)</u>	<u>(2,514)</u>
Net change in fund balance	(382,416)	(462,416)	(347,001)	110,387
Fund balance - beginning	3,342,953	3,342,953	3,453,049	110,096
Fund balance - ending	<u>\$ 2,960,537</u>	<u>\$ 2,880,537</u>	<u>\$ 3,106,048</u>	<u>\$ 220,483</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - HEALTH TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 3,372,128	\$ 3,372,128	\$ 3,513,073	\$ 140,945
Animal license and permit fees	4,000	4,000	8,087	4,087
Intergovernmental revenues:				
State revenue sharing	81,300	81,300	79,523	(1,777)
Vaccination, impounding, boarding, and adoption fees	65,000	65,000	83,655	18,655
Use of money and property:				
Regional lab rental	-	-	24,000	24,000
Investment earnings:				
Interest earned	25,000	25,000	61,186	36,186
Net increase in the fair value of investments	-	-	14,886	14,886
Total investment earnings	<u>25,000</u>	<u>25,000</u>	<u>76,072</u>	<u>51,072</u>
Other revenues	<u>1,700</u>	<u>1,700</u>	<u>8,713</u>	<u>7,013</u>
Total revenues	<u>3,549,128</u>	<u>3,549,128</u>	<u>3,793,123</u>	<u>243,995</u>
Expenditures				
Health and welfare:				
Shreveport Regional Lab:				
Salaries, fringe benefits, and payroll taxes	1,338	1,338	1,338	-
Supplies	-	-	-	-
Utilities	17,000	17,000	9,555	7,445
Repairs and maintenance	15,300	15,300	1,999	13,301
Insurance	1,118	1,118	1,118	-
Miscellaneous	11,520	11,520	11,020	500
Capital outlay	-	-	-	-
Total Shreveport Regional Lab:	<u>46,276</u>	<u>46,276</u>	<u>25,030</u>	<u>21,246</u>
Animal services and mosquito control:				
Salaries, fringe benefits, and payroll taxes	1,987,934	1,927,934	1,771,158	156,776
Supplies	300,500	367,500	373,765	(6,265)
Utilities	78,000	78,000	65,913	12,087
Repairs and maintenance	189,500	189,500	162,326	27,174
Insurance	76,476	76,476	76,476	-
Miscellaneous	271,001	264,001	304,305	(40,304)
Capital outlay	<u>17,250</u>	<u>17,250</u>	<u>7,976</u>	<u>9,274</u>
Total animal services and mosquito control	<u>2,920,661</u>	<u>2,920,661</u>	<u>2,761,919</u>	<u>158,742</u>

(continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

(continued)

SPECIAL REVENUE FUND - HEALTH TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Highland Health Unit:				
Salaries, fringe benefits, and payroll taxes	318,983	318,983	316,700	2,283
Supplies	2,000	2,000	1,186	814
Utilities	126,000	126,000	107,822	18,178
Repairs and maintenance	68,200	68,200	60,154	8,046
Maintenance contract	8,000	8,000	6,047	1,953
Insurance	53,192	53,192	53,192	-
Miscellaneous	76,529	76,529	70,004	6,525
Capital outlay	500	500	-	500
Total Highland Health Unit	<u>653,404</u>	<u>653,404</u>	<u>615,105</u>	<u>38,299</u>
Vivian Health Unit:				
Salaries, fringe benefits, and payroll taxes	46,287	46,287	37,952	8,335
Supplies	350	350	-	350
Utilities	16,000	16,000	16,193	(193)
Repairs and maintenance	8,200	8,200	6,313	1,887
Insurance	387	387	387	-
Miscellaneous	2,654	2,654	2,333	321
Capital outlay	200	200	-	200
Total Vivian Health Unit	<u>74,078</u>	<u>74,078</u>	<u>63,178</u>	<u>10,900</u>
David Raines Health Center:				
Repairs and maintenance	33,390	33,390	33,390	-
Total expenditures	<u>3,727,809</u>	<u>3,727,809</u>	<u>3,498,622</u>	<u>229,187</u>
Excess (deficiency) of revenues over (under) expenditures	(178,681)	(178,681)	294,501	473,182
Other financing sources (uses):				
Transfers in	-	1,041	1,041	-
Transfers out	<u>(300,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(300,000)</u>	<u>(298,959)</u>	<u>(298,959)</u>	<u>-</u>
Net change in fund balance	(478,681)	(477,640)	(4,458)	473,182
Fund balance - beginning	5,127,305	5,127,305	5,174,737	47,432
Fund balance - ending	<u>\$ 4,648,624</u>	<u>\$ 4,649,665</u>	<u>\$ 5,170,279</u>	<u>\$ 520,614</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - RIVERBOAT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Gaming	\$ 1,125,000	\$ 1,125,000	\$ 1,117,064	\$ (7,936)
Use of money and property:				
Investment earnings:				
Interest earned	4,000	4,000	12,856	8,856
Net increase in the fair value of investments	-	-	5,508	5,508
Total investment earnings	<u>4,000</u>	<u>4,000</u>	<u>18,364</u>	<u>14,364</u>
Other revenues	<u>4,000</u>	<u>4,000</u>	<u>7,252</u>	<u>3,252</u>
Total revenues	<u>1,133,000</u>	<u>1,133,000</u>	<u>1,142,680</u>	<u>9,680</u>
Expenditures				
General government:				
Salaries, fringe benefits, and payroll taxes	150,710	150,710	179,100	(28,390)
Administration	141,645	141,645	89,219	52,426
Other	<u>887,250</u>	<u>960,250</u>	<u>858,059</u>	<u>102,191</u>
Total general government	<u>1,179,605</u>	<u>1,252,605</u>	<u>1,126,378</u>	<u>126,227</u>
Total expenditures	<u>1,179,605</u>	<u>1,252,605</u>	<u>1,126,378</u>	<u>126,227</u>
Excess (deficiency) of revenues over (under) expenditures	(46,605)	(119,605)	16,302	135,907
Other financing sources (uses):				
Transfers out	<u>(10,000)</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(10,000)</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>
Net change in fund balance	(56,605)	(129,605)	6,302	135,907
Fund balance - beginning	667,014	667,014	800,135	133,121
Fund balance - ending	<u>\$ 610,409</u>	<u>\$ 537,409</u>	<u>\$ 806,437</u>	<u>\$ 269,028</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gaming	\$ 450,000	\$ 450,000	\$ 461,157	\$ 11,157
Use of money and property:				
Investment earnings:				
Interest earned	6,000	6,000	16,154	10,154
Net increase in the fair value of investments	-	-	5,927	5,927
Total investment earnings	<u>6,000</u>	<u>6,000</u>	<u>22,081</u>	<u>16,081</u>
Other revenues	3,000	3,000	-	(3,000)
Total revenues	<u>459,000</u>	<u>459,000</u>	<u>483,238</u>	<u>24,238</u>
Expenditures				
Economic development	991,579	839,579	738,843	100,736
Total expenditures	<u>991,579</u>	<u>839,579</u>	<u>738,843</u>	<u>100,736</u>
Excess (deficiency) of revenues over (under) expenditures	(532,579)	(380,579)	(255,605)	124,974
Other financing sources (uses):				
Transfers in	310,000	310,000	310,000	-
Transfers out	-	(200,000)	(200,000)	-
Total other financing sources (uses)	<u>310,000</u>	<u>110,000</u>	<u>110,000</u>	<u>-</u>
Net change in fund balance	(222,579)	(270,579)	(145,605)	124,974
Fund balance - beginning	847,130	847,130	878,795	31,665
Fund balance - ending	<u>\$ 624,551</u>	<u>\$ 576,551</u>	<u>\$ 733,190</u>	<u>\$ 156,639</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - LAW OFFICERS WITNESS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Criminal case charges	\$ 28,000	\$ 28,000	\$ 28,762	\$ 762
Use of money and property:				
Investment earnings:				
Interest earned	-	-	730	730
Total investment earnings	-	-	730	730
Total revenues	28,000	28,000	29,492	1,492
Expenditures				
Criminal justice:				
Payments to law officers	35,000	35,000	24,800	10,200
Miscellaneous	(10,629)	(10,629)	(5,846)	(4,783)
Total expenditures	24,371	24,371	18,954	5,417
Excess (deficiency) of revenues over (under) expenditures	3,629	3,629	10,538	6,909
Fund balance - beginning	35,057	35,057	38,074	3,017
Fund balance - ending	\$ 38,686	\$ 38,686	\$ 48,612	\$ 9,926

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - JUVENILE JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 3,439,576	\$ 3,439,576	\$ 3,582,882	\$ 143,306
Intergovernmental revenues:				
State grant	127,564	127,564	235,043	107,479
State revenue sharing	83,000	83,000	81,151	(1,849)
Federal grant	654,900	654,900	675,819	20,919
Total intergovernmental revenues	865,464	865,464	992,013	126,549
Charges for services	2,000	2,000	4,303	2,303
Use of money and property:				
Interest earned	17,000	17,000	53,345	36,345
Net increase in the fair value of investments	-	-	13,539	13,539
Total investment earnings	17,000	17,000	66,884	49,884
Other revenues	15,200	15,200	16,593	1,393
Total revenues	4,339,240	4,339,240	4,662,675	323,435
Expenditures				
Criminal justice:				
Court operations:				
Salaries, fringe benefits, and payroll taxes	847,624	847,624	836,087	11,537
Supplies	40,750	40,750	40,404	346
Insurance	15,953	15,953	15,953	-
Contracted services	110,000	110,000	112,862	(2,862)
Reimbursements	(150,000)	(150,000)	(150,000)	-
Miscellaneous	59,000	59,000	58,134	866
Total court operations	923,327	923,327	913,440	9,887
Juvenile probation:				
Salaries, fringe benefits, and payroll taxes	2,440,408	2,440,408	2,182,846	257,562
Supplies	50,100	50,100	39,454	10,646
Utilities	62,500	62,500	40,709	21,791
Repairs and maintenance	40,000	40,000	40,149	(149)
Grant programs	347,564	347,564	333,618	13,946
Contracted services	87,663	87,663	78,761	8,902
Insurance	105,183	105,183	105,722	(539)
Interest	500	500	-	500
Reimbursements	24,000	24,000	28,848	(4,848)
Miscellaneous	538,801	538,801	587,584	(48,783)
Capital outlay	3,500	3,500	1,276	2,224
Total juvenile probation	3,700,219	3,700,219	3,438,967	261,252

(continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

(continued)

SPECIAL REVENUE FUND - JUVENILE JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Juvenile detention center:				
Salaries, fringe benefits, and payroll taxes	2,434,258	2,434,258	2,178,482	255,776
Supplies	23,000	23,000	21,685	1,315
Repairs and maintenance	5,500	5,500	7,381	(1,881)
Grant programs	132,777	132,777	71,164	61,613
Insurance	43,775	43,775	43,775	-
Contracted services:				
Prison operations	236,005	236,005	212,181	23,824
Other services	89,063	89,063	77,910	11,153
Miscellaneous	238,225	238,225	238,673	(448)
Capital outlay	4,000	4,000	4,668	(668)
Total juvenile detention center	<u>3,206,603</u>	<u>3,206,603</u>	<u>2,855,919</u>	<u>350,684</u>
Total criminal justice	<u>7,830,149</u>	<u>7,830,149</u>	<u>7,208,326</u>	<u>621,823</u>
Building maintenance:				
Salaries, fringe benefits, and payroll taxes	107,080	107,080	112,259	(5,179)
Supplies	1,500	1,500	40	1,460
Utilities	207,000	207,000	196,512	10,488
Repairs and maintenance	104,600	104,600	127,098	(22,498)
Insurance	4,164	4,164	4,164	-
Contracted services	57,350	57,350	69,989	(12,639)
Miscellaneous	16,529	16,529	16,527	2
Capital outlay	2,500	2,500	-	2,500
Total building maintenance	<u>500,723</u>	<u>500,723</u>	<u>526,589</u>	<u>(25,866)</u>
Total expenditures	<u>8,330,872</u>	<u>8,330,872</u>	<u>7,734,915</u>	<u>595,957</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,991,632)</u>	<u>(3,991,632)</u>	<u>(3,072,240)</u>	<u>(919,392)</u>
Other financing sources:				
Transfers in	3,600,000	3,625,000	3,625,000	-
Transfers out	<u>(135,000)</u>	<u>(135,000)</u>	<u>(135,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>3,465,000</u>	<u>3,490,000</u>	<u>3,490,000</u>	<u>-</u>
Net change in fund balance	<u>(526,632)</u>	<u>(501,632)</u>	<u>417,760</u>	<u>919,392</u>
Fund balance - beginning	4,109,076	4,109,076	4,520,582	411,506
Fund balance - ending	<u>\$ 3,582,444</u>	<u>\$ 3,607,444</u>	<u>\$ 4,938,342</u>	<u>\$ 1,330,898</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - OIL AND GAS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Oil and gas leases	\$ 400,000	\$ 400,000	\$ 1,340,134	\$ 940,134
Building rental	363,000	363,000	531,260	168,260
Investment earnings:				
Interest earned	20,000	20,000	105,618	85,618
Net decrease in fair value of investments	-	-	49,157	49,157
Total investment earnings	<u>20,000</u>	<u>20,000</u>	<u>154,775</u>	<u>134,775</u>
Total revenues	<u>783,000</u>	<u>783,000</u>	<u>2,026,169</u>	<u>1,243,169</u>
Expenditures				
General government:				
Administrative cost	<u>41,188</u>	<u>41,188</u>	<u>12,942</u>	<u>28,246</u>
Total general government	<u>41,188</u>	<u>41,188</u>	<u>12,942</u>	<u>28,246</u>
Total expenditures	<u>41,188</u>	<u>41,188</u>	<u>12,942</u>	<u>28,246</u>
Excess (deficiency) of revenues over (under) expenditures	741,812	741,812	2,013,227	1,271,415
Other financing sources (uses):				
Transfers out	<u>(998,600)</u>	<u>(998,600)</u>	<u>(998,600)</u>	<u>-</u>
Total other financing sources (uses)	<u>(998,600)</u>	<u>(998,600)</u>	<u>(998,600)</u>	<u>-</u>
Net change in fund balance	(256,788)	(256,788)	1,014,627	1,271,415
Fund balance - beginning	<u>5,162,989</u>	<u>5,162,989</u>	<u>5,441,555</u>	<u>278,566</u>
Fund balance - ending	<u>\$ 4,906,201</u>	<u>\$ 4,906,201</u>	<u>\$ 6,456,182</u>	<u>\$ 1,549,981</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

DEBT SERVICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2019
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 2,621,035	\$ 2,733,334	\$ 112,299
Use of money and property:			
Investment earnings:			
Interest earned	8,000	31,831	23,831
Net increase in the fair value of investments	-	12,709	12,709
Total investment earnings	<u>8,000</u>	<u>44,540</u>	<u>36,540</u>
Total revenues	<u>2,629,035</u>	<u>2,777,874</u>	<u>148,839</u>
Expenditures			
Debt service:			
Principal	1,680,000	1,680,000	-
Interest	618,678	618,878	(200)
Bond issuance costs, fees and charges	145,219	160,788	(15,569)
Total expenditures	<u>2,443,897</u>	<u>2,459,666</u>	<u>(15,769)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>185,138</u>	<u>318,208</u>	<u>133,070</u>
Fund balance - beginning	3,745,672	3,859,473	113,801
Fund balance - ending	<u>\$ 3,930,810</u>	<u>\$ 4,177,681</u>	<u>\$ 246,871</u>

See accompanying independent auditors' report.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost-reimbursement basis. The Commission has two internal service funds.

Group Insurance Fund – The Group Insurance Fund accounts for the cost of providing group medical and life insurance coverage for Commission employees. The Fund is used to account for contributions from Commission funds and withholdings from employees' payroll used to pay the costs of providing group coverage for Commission employees.

General Insurance Fund – The General Insurance Fund accounts for the costs of maintaining casualty and workers' compensation insurance coverage.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Net Position
December 31, 2019

	Group Insurance Fund	General Insurance Fund	Total Internal Service Funds
Assets			
Current assets:			
Cash and cash equivalents	\$ 694,817	\$ 451,160	\$ 1,145,977
Investments	3,961,272	2,114,602	6,075,874
Receivables, net	384,981	5,992	390,973
Accrued interest receivable	18,555	9,930	28,485
Total current assets	5,059,625	2,581,684	7,641,309
Total assets	\$ 5,059,625	\$ 2,581,684	\$ 7,641,309
Liabilities			
Current liabilities:			
Accounts payable	\$ 129,801	\$ 3,416	\$ 133,217
Accrued insurance claims payable	522,826	-	522,826
Total current liabilities	652,627	3,416	656,043
Total liabilities	652,627	3,416	656,043
Net Position			
Unrestricted	4,406,998	2,578,268	6,985,266
Total net position	4,406,998	2,578,268	6,985,266
 Total liabilities and net position	 \$ 5,059,625	 \$ 2,581,684	 \$ 7,641,309

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses, and Changes in Net Position
December 31, 2019

	Group Insurance Fund	General Insurance Fund	Total Internal Service Funds
Operating revenues			
Employer's contributions	\$ 4,228,463	\$ -	\$ 4,228,463
Employees' contributions	1,473,028	-	1,473,028
Charges for sales and services	-	1,376,000	1,376,000
Total operating revenues	<u>5,701,491</u>	<u>1,376,000</u>	<u>7,077,491</u>
Operating expenses			
Claims	4,532,024	533,820	5,065,844
Cost of sales and services	41,327	62,430	103,757
Insurance premiums	1,011,770	880,148	1,891,918
General and administrative	74,883	102,271	177,154
Total operating expenses	<u>5,660,004</u>	<u>1,578,669</u>	<u>7,238,673</u>
Operating income (loss)	<u>41,487</u>	<u>(202,669)</u>	<u>(161,182)</u>
Nonoperating revenues (expenses)			
Investment earnings (loss)	120,306	65,193	185,499
Total nonoperating revenues (expenses)	<u>120,306</u>	<u>65,193</u>	<u>185,499</u>
Change in net position	161,793	(137,476)	24,317
Total net position - beginning	4,245,205	2,715,744	6,960,949
Total net position - ending	<u>\$ 4,406,998</u>	<u>\$ 2,578,268</u>	<u>\$ 6,985,266</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows
for the Year Ended December 31, 2019

	<u>Group Insurance</u>	<u>General Insurance Fund</u>	<u>Total Internal Service Funds</u>
Cash flows from operating activities:			
Contributions	\$ 6,079,142	\$ 1,370,937	\$ 7,450,079
Payments to suppliers	(1,013,954)	(1,044,528)	(2,058,482)
Claims paid	(4,579,238)	(533,820)	(5,113,058)
Net cash provided by (used in) operating activities	<u>485,950</u>	<u>(207,411)</u>	<u>278,539</u>
Cash flows from investing activities:			
Proceeds from sales and maturities of investments	(411,663)	179,583	(232,080)
Interest received	116,414	44,862	161,276
Net cash provided by (used in) investing activities	<u>(295,249)</u>	<u>224,445</u>	<u>(70,804)</u>
Net increase (decrease) in cash and cash equivalents	190,701	17,034	207,735
Cash and cash equivalents, beginning of year	504,116	434,126	938,242
Cash and cash equivalents, end of year	<u>\$ 694,817</u>	<u>\$ 451,160</u>	<u>\$ 1,145,977</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 41,487	\$ (202,669)	\$ (161,182)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
(Increase) decrease in assets:			
Receivables	377,651	(5,063)	372,588
Increase (decrease) in liabilities:			
Accrued insurance claims payable	(47,214)	-	(47,214)
Accounts payable	114,026	321	114,347
Net cash provided by operating activities	<u>\$ 485,950</u>	<u>\$ (207,411)</u>	<u>\$ 278,539</u>
Noncash items			
Net increase in the fair value of investments	<u>\$ 37,070</u>	<u>\$ 19,795</u>	<u>\$ 56,865</u>

See accompanying independent auditors' report.

AGENCY FUNDS

Agency Funds are used to account for assets held as an agent for other governments. The Commission has two agency funds.

Criminal Court Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the court are dedicated to trial costs and other operating expenditures.

Jury Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation to jurors in criminal matters.

CADDO PARISH COMMISSION
Shreveport, Louisiana

AGENCY FUNDS
Combining Statement of Fiduciary Net Position
December 31, 2019

	Criminal Court Agency Fund	Jury Agency Fund	Total Agency Funds
Assets			
Cash and cash equivalents	\$ 143,253	\$ 86,123	\$ 229,376
Investments	678,814	251,997	930,811
Receivables, net	9,122	1,192	10,314
Due from other governments	122,271	13,289	135,560
Total assets	\$ 953,460	\$ 352,601	\$ 1,306,061
Liabilities			
Accounts payable and accrued liabilities	\$ 160,345	\$ -	\$ 160,345
Due to other governments	793,115	352,601	1,145,716
Total liabilities and net position	\$ 953,460	\$ 352,601	\$ 1,306,061

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
for the Year Ended December 31, 2019

<u>Criminal Court Agency Fund</u>	Balance January 1, 2019	Additions	Deductions	Balance December 31, 2019
Assets				
Cash and cash equivalents	\$ 114,919	\$ 1,936,418	\$ 1,908,084	\$ 143,253
Investments	648,568	287,850	257,604	678,814
Receivables, net	7,965	3,916	2,759	9,122
Due from other governments	113,238	122,271	113,238	122,271
Total assets	<u>\$ 884,690</u>	<u>\$ 2,350,455</u>	<u>\$ 2,281,685</u>	<u>\$ 953,460</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 87,799	\$ 915,491	\$ 842,945	\$ 160,345
Due to other governments	796,891	793,115	796,891	793,115
Total liabilities	<u>\$ 884,690</u>	<u>\$ 1,708,606</u>	<u>\$ 1,639,836</u>	<u>\$ 953,460</u>
<u>Jury Agency Fund</u>	Balance January 1, 2019	Additions	Deductions	Balance December 31, 2019
Assets				
Cash and cash equivalents	\$ 82,387	\$ 192,441	\$ 188,705	\$ 86,123
Investments	212,205	80,143	40,351	251,997
Receivables, net	895	1,192	895	1,192
Due from other governments	10,598	13,290	10,599	13,289
Total assets	<u>\$ 306,085</u>	<u>\$ 287,066</u>	<u>\$ 240,550</u>	<u>\$ 352,601</u>
Liabilities				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Due to other governments	306,085	185,221	138,705	352,601
Total liabilities	<u>\$ 306,085</u>	<u>\$ 185,221</u>	<u>\$ 138,705</u>	<u>\$ 352,601</u>
<u>Total - Agency Funds</u>	Balance January 1, 2019	Additions	Deductions	Balance December 31, 2019
Assets				
Cash and cash equivalents	\$ 197,306	\$ 2,128,859	\$ 2,096,789	\$ 229,376
Investments	860,773	367,993	297,955	930,811
Receivables, net	8,860	5,108	3,654	10,314
Due from other governments	123,836	135,561	123,837	135,560
Total assets	<u>\$ 1,190,775</u>	<u>\$ 2,637,521</u>	<u>\$ 2,522,235</u>	<u>\$ 1,306,061</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 87,799	\$ 915,491	\$ 842,945	\$ 160,345
Due to other governments	1,102,976	978,336	935,596	1,145,716
Total liabilities	<u>\$ 1,190,775</u>	<u>\$ 1,893,827</u>	<u>\$ 1,778,541</u>	<u>\$ 1,306,061</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Supplementary Information
Schedule of Compensation, Benefits, and Other Payments
to Agency Head
for the Year Ended December 31, 2019

Agency Head Name: Dr. Woodrow Wilson, Jr.

Purpose	Amount
Salary	\$ 215,494
Benefits-insurance (life insurance premiums)	\$ 1,290
Benefits-retirement	\$ 24,844
Vehicle provided by government	\$ 780
Cell phone/data	\$ 1,413
Dues	\$ 685
Travel (hotel, registration, and per diem)	\$ 12,451
Registration fees	\$ 2,004

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Statistical Section (Unaudited)
December 31, 2019

This section which is composed of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Net Position by Component
Last Ten Fiscal Years
(Unaudited)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014*</u>
Governmental activities					
Net investment in capital assets	\$ 203,204,013	\$ 200,052,220	\$ 189,171,307	\$ 180,201,711	\$ 172,306,406
Restricted	98,040,119	98,055,061	104,754,265	106,597,766	111,590,102
Unrestricted	69,655,465	73,840,157	73,068,082	66,975,271	66,822,598
Total government activities net position	<u>\$ 370,899,597</u>	<u>\$ 371,947,438</u>	<u>\$ 366,993,654</u>	<u>\$ 353,774,748</u>	<u>\$ 350,719,106</u>
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Governmental activities					
Net investment in capital assets	\$ 135,822,820	\$ 131,916,727	\$ 126,402,059	\$ 123,494,457	\$ 122,420,896
Restricted	92,558,691	88,316,873	87,956,937	95,501,167	98,480,315
Unrestricted	63,756,848	61,578,692	61,552,509	45,720,467	46,128,124
Total government activities net position	<u>\$ 292,138,359</u>	<u>\$ 281,812,292</u>	<u>\$ 275,911,505</u>	<u>\$ 264,716,091</u>	<u>\$ 267,029,335</u>

* Net position restated to remove the Shreve Memorial Library and implement GASB 68 and 71.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Changes in Net Position
Last Ten Fiscal Years
(Unaudited)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014*</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Expenses										
Governmental activities:										
General government	\$ 6,549,613	\$ 7,709,389	\$ 8,310,741	\$ 16,327,879	\$ 9,616,443	\$ 10,258,397	\$ 11,891,412	\$ 11,391,711	\$ 10,568,716	\$ 13,526,087
Criminal Justice	18,968,239	21,841,684	19,315,069	21,190,633	22,965,185	23,269,813	23,704,075	25,385,784	25,165,200	26,741,588
Health and welfare	15,267,264	15,565,558	14,679,451	14,409,692	15,373,363	14,730,846	16,156,907	15,467,880	15,693,779	17,101,140
Highway, streets and drainage	25,089,046	26,503,926	28,921,257	25,884,621	23,738,530	22,231,719	19,839,314	18,587,519	18,085,357	16,450,942
Building facilities	5,348,618	5,769,722	5,103,538	6,222,969	6,178,313	7,469,010	6,856,712	6,137,446	5,803,325	6,321,270
Sanitation	2,150,401	2,372,445	2,318,201	2,290,081	2,620,248	2,766,667	3,711,280	3,764,651	3,025,673	3,808,391
Cultural and recreation	13,619,989	14,994,662	15,065,917	15,171,125	4,370,787	3,544,525	1,561,956	1,591,687	1,774,774	1,777,340
Economic development	3,001,612	3,241,152	3,438,862	4,153,012	4,221,537	4,918,773	5,072,704	4,163,160	3,872,784	3,674,099
Interest and fees on long-term debt	1,528,698	1,575,612	1,431,408	1,515,768	2,126,069	2,265,397	1,208,199	1,025,153	1,031,749	764,401
Total governmental activities expenses	91,523,480	99,574,150	98,584,444	107,165,780	91,210,475	91,455,147	90,002,559	87,514,991	85,021,357	90,165,258
Program revenues										
Governmental activities:										
Charges for Services:										
General government	2,031,593	2,350,622	2,409,178	2,657,856	3,172,380	3,068,069	2,888,020	3,266,204	3,316,443	3,775,322
Criminal justice	91,993	75,065	37,086	31,019	30,283	29,133	27,146	28,361	31,420	33,066
Health and welfare	173,429	170,511	167,589	162,137	168,282	102,913	81,590	75,693	82,868	115,742
Highway, streets and drainage	204,063	263,295	506,962	572,258	481,901	536,519	564,311	629,737	722,423	401,163
Building Facilities								5,076	14,575	22,019
Cultural and recreation	143,119	128,432	108,314	102,387	16,949	25,680	26,721	22,964	24,947	29,475
Economic development	1,800	1,800	-	-	-	-	-	-	-	-
Operating grants and contributions	16,564,361	16,692,629	15,631,210	15,520,450	15,446,335	15,644,301	16,673,788	15,241,347	15,774,147	17,554,551
Capital grants and contributions	4,708,209	3,050,465	801,253	863,252	520,231	403,126	63,891	40,847	1,277,938	120,620
Total governmental activities program revenue	23,918,567	22,732,819	19,661,592	19,909,359	19,836,361	19,809,741	20,325,467	19,310,229	21,244,761	22,051,958
Net (expense) revenue	(67,604,913)	(76,841,331)	(78,922,852)	(87,256,421)	(71,374,114)	(71,645,406)	(69,677,092)	(68,204,762)	(63,776,596)	(68,113,300)
General revenues and other changes in net position										
Governmental activities:										
Taxes:										
Property taxes levied for general purposes	49,776,206	51,464,624	54,154,260	55,858,768	42,091,966	43,351,047	43,455,011	43,393,923	44,300,607	45,724,867
Property taxes levied for debt services	2,594,739	2,639,594	2,899,349	2,883,688	2,519,914	2,622,033	2,547,653	2,670,754	2,703,921	2,720,566
Sales taxes	14,559,426	12,006,642	10,163,166	9,544,058	13,851,983	10,810,948	8,691,329	10,478,592	11,937,566	12,692,760
Franchise taxes	209,443	205,527	212,119	213,429	220,613	222,973	225,752	223,749	218,393	217,721
Gaming	2,338,090	2,237,636	2,257,948	1,924,061	1,791,430	1,742,988	1,652,616	1,622,581	1,583,209	1,578,221
Unrestricted grants and contributions	1,266,042	1,285,975	1,252,265	1,310,860	1,273,355	1,301,640	1,363,148	1,425,509	1,374,815	1,403,164
Oil and gas leases	8,351,107	5,420,282	1,459,862	1,187,767	853,285	257,369	156,575	380,067	533,322	1,340,134
Investment earnings	2,205,353	1,679,715	993,348	175,458	930,818	1,354,143	299,241	1,170,423	1,835,931	3,750,453
Miscellaneous	599,184	949,177	576,751	939,427	1,247,892	2,047,633	959,700	938,377	902,322	998,658
Total governmental activities	81,899,590	77,889,172	73,969,068	74,037,516	64,781,256	63,710,774	59,351,025	62,303,975	65,390,086	70,426,544
Net (expense) revenue governmental activities	\$ 14,294,677	\$ 1,047,841	\$ (4,953,784)	\$ (13,218,905)	\$ (6,592,858)	\$ (7,934,632)	\$ (10,326,067)	\$ (5,900,787)	\$ 1,613,490	\$ 2,313,244

* Net position restated to remove the Shreve Memorial Library and implement GASB 68 and 71.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	2010	2011	2012	2013	2014*	2015	2016	2017	2018	2019
General fund										
Reserved/designated	\$ 1,195,916	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	11,345,299	-	-	-	-	-	-	-	-	-
Committed to contingencies	-	40,496,244	40,716,204	36,963,755	37,337,820	37,568,272	37,658,105	38,314,833	35,561,184	36,915,258
Subsequent year's expenditures	-	-	-	-	465,823	1,765,245	890,943	3,830,016	1,703,129	1,950,526
Assigned to special services	-	-	25,212	6,046	-	-	-	-	-	-
Assigned to future claims	-	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Unassigned	-	12,852,085	14,266,871	15,383,867	15,864,301	15,443,580	16,730,828	13,918,265	16,375,898	15,736,881
Total general fund	<u>12,541,215</u>	<u>53,948,329</u>	<u>55,608,287</u>	<u>52,953,668</u>	<u>54,267,944</u>	<u>55,377,097</u>	<u>55,879,876</u>	<u>56,663,114</u>	<u>54,240,211</u>	<u>55,202,665</u>
All other governmental funds										
Reserved/designated	85,661,462	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	93,360,481	-	-	-	-	-	-	-	-	-
Capital project funds	-	-	-	-	-	-	-	-	-	-
Nonspendable	-	105,654	116,272	112,394	116,149	-	-	-	145,852	154,771
Restricted for:										
Criminal justice	-	7,399,791	10,321,755	12,757,622	13,745,166	13,700,053	13,376,374	11,884,137	11,309,817	11,582,347
Health and welfare	-	3,693,811	4,020,522	4,310,287	4,552,822	4,598,423	4,829,004	4,919,798	4,712,105	4,925,584
Highways, streets and drainage	-	22,484,915	17,490,824	18,418,298	19,345,933	17,760,128	17,949,870	19,648,327	20,841,051	21,611,102
Building facilities	-	6,607,921	7,128,019	7,551,676	7,739,454	8,149,857	8,651,497	8,919,935	8,810,834	8,970,152
Sanitation	-	18,153,758	19,335,662	19,963,097	21,744,403	21,151,391	18,958,779	19,492,352	20,684,585	21,457,890
Culture and recreation	-	11,140,408	17,661,548	19,809,873	2,949,108	3,114,732	3,212,661	3,282,430	3,070,633	2,978,223
Economic development	-	389,301	592,841	666,506	509,783	213,504	173,237	201,818	261,689	378,605
Debt service	-	2,069,109	2,501,059	2,960,858	2,961,531	3,161,513	3,343,742	3,582,379	3,859,473	4,177,682
Capital projects	-	26,914,144	30,693,330	29,149,410	23,120,596	19,657,535	17,322,319	15,775,347	19,411,417	19,225,743
Committed to:										
Economic development	-	448,310	673,737	645,202	987,522	1,498,895	1,024,592	896,058	656,216	729,998
Capital projects	-	309,538	401,078	-	-	-	-	-	-	-
Subsequent year's expenditures	-	14,329,904	10,458,637	2,437,875	4,379,945	9,174,838	6,529,160	5,712,733	7,020,492	7,315,928
Assigned to:										
Special services	-	18,360,422	17,546,721	10,372,533	9,331,088	7,871,413	5,666,498	5,710,817	5,928,297	6,571,505
Encumbrances	-	5,558,724	-	-	-	-	-	-	-	-
Total all other governmental funds	<u>179,021,943</u>	<u>137,965,710</u>	<u>138,942,005</u>	<u>129,155,631</u>	<u>111,483,500</u>	<u>110,052,282</u>	<u>101,037,733</u>	<u>100,026,131</u>	<u>106,712,461</u>	<u>110,079,530</u>
Total governmental funds	<u>\$ 191,563,158</u>	<u>\$ 191,914,039</u>	<u>\$ 194,550,292</u>	<u>\$ 182,109,299</u>	<u>\$ 165,751,444</u>	<u>\$ 165,429,379</u>	<u>\$ 156,917,609</u>	<u>\$ 156,689,245</u>	<u>\$ 160,952,672</u>	<u>\$ 165,282,195</u>

* Fund balance restated to remove the Shreve Memorial Library.

The change in fund balance from 2018 to 2019 is largely due to the increase in property taxes, sales taxes, and federal grants.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Changes in Fund Balances for Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	2010	2011	2012	2013	2014**	2015	2016	2017	2018	2019
Revenues										
Taxes	\$ 67,058,756	\$ 66,072,039	\$ 68,037,060	\$ 68,356,073	\$ 58,228,377	\$ 56,867,109	\$ 54,090,998	\$ 57,042,277	\$ 59,261,116	\$ 60,918,576
Licenses and permits	688,839	1,036,027	1,136,364	1,092,884	1,146,027	1,151,135	1,135,367	1,256,839	1,300,810	1,172,067
Intergovernmental	19,890,269	18,758,016	17,228,541	16,861,776	17,239,920	16,993,338	17,922,198	16,535,738	17,090,425	18,907,548
Charges for services	548,856	437,339	576,109	818,092	732,126	697,846	802,369	718,371	749,265	677,173
Fine and forfeitures	161,552	184,008	102,894	142,729	32,230	28,581	12,198	13,930	32,734	29,470
Gaming	2,338,090	2,237,636	2,257,947	1,924,061	1,791,430	1,742,989	1,652,616	1,622,581	1,583,209	1,578,221
Use of money and property:										
Rental, camping fee, other	92,539	91,498	116,327	111,395	435,390	348,328	326,721	757,060	533,322	1,113,175
Oil and gas leases	8,351,107	5,420,282	1,459,862	1,187,767	853,286	257,369	195,237	380,067	808,770	1,340,134
Investment earnings	2,133,933	1,622,399	958,019	173,571	856,224	1,297,804	294,659	1,116,723	1,796,364	3,678,685
Other revenues	599,308	971,358	576,750	877,183	596,699	2,097,937	974,148	949,372	914,245	1,001,770
Total revenues	<u>101,863,249</u>	<u>96,830,602</u>	<u>92,449,873</u>	<u>91,545,531</u>	<u>81,911,709</u>	<u>81,482,436</u>	<u>77,406,511</u>	<u>80,392,958</u>	<u>84,070,260</u>	<u>90,416,819</u>
Expenditures										
General government	4,498,212	4,198,952	4,374,675	5,077,717	5,480,022	5,071,236	5,369,121	4,975,623	5,654,664	5,358,341
Criminal justice	18,154,979	18,777,010	19,201,709	19,727,083	21,183,944	22,174,996	22,625,313	24,420,990	24,119,467	25,332,545
Health and welfare	14,929,092	15,093,257	14,318,645	14,308,661	14,743,669	14,646,265	15,873,065	14,668,539	15,227,607	16,910,305
Highways, streets and drainage	8,236,044	7,568,073	7,560,272	7,218,861	7,020,704	6,763,204	6,482,329	7,310,906	6,330,786	6,117,516
Building facilities	4,133,892	4,069,276	4,313,173	4,356,129	4,434,276	4,653,780	4,629,794	4,818,984	4,851,506	5,017,429
Sanitation	2,226,543	2,252,867	2,272,288	2,346,044	2,607,537	2,593,884	2,795,715	3,215,459	2,751,283	3,027,369
Culture and recreation	12,261,722	12,812,826	13,569,127	13,103,121	1,217,536	3,431,395	1,496,917	1,368,689	1,345,063	1,542,022
Economic development	2,959,136	3,209,754	3,433,568	4,172,934	4,245,095	4,942,137	5,096,416	4,189,156	3,898,391	3,680,718
Debt service:										
Principal	1,785,501	2,480,501	2,441,130	1,915,401	1,450,000	2,120,000	2,210,000	2,385,000	2,485,000	2,570,000
Interest	1,371,515	1,450,391	1,400,617	1,418,004	1,172,210	1,199,840	1,025,209	950,434	872,304	796,378
Fees and charges	165,866	151,366	200,917	128,657	336,192	257,566	120,015	140,064	134,914	252,262
Capital outlay	15,478,343	24,415,448	22,906,887	30,213,912	14,422,320	14,060,133	18,098,076	12,177,478	12,135,848	15,573,085
Total expenditures	<u>86,200,845</u>	<u>96,479,721</u>	<u>95,993,008</u>	<u>103,986,524</u>	<u>78,313,505</u>	<u>81,914,436</u>	<u>85,821,970</u>	<u>80,621,322</u>	<u>79,806,833</u>	<u>86,177,970</u>
Excess (deficiency) of revenues over (under) expenditures	<u>15,662,404</u>	<u>350,881</u>	<u>(3,543,135)</u>	<u>(12,440,993)</u>	<u>3,598,204</u>	<u>(432,000)</u>	<u>(8,415,459)</u>	<u>(228,364)</u>	<u>4,263,427</u>	<u>4,238,849</u>
Other financing sources (uses)										
Transfers in	39,197,164	41,436,485	35,121,621	35,100,894	21,946,155	24,459,492	30,181,600	24,991,009	24,764,500	22,059,622
Transfers out	(39,197,164)	(41,436,485)	(35,121,621)	(35,100,894)	(24,963,535)	(24,459,492)	(30,181,600)	(24,991,009)	(24,764,500)	(22,059,622)
Refunding certificates issued	-	-	-	-	6,850,000	6,345,000	7,250,000	-	-	3,715,000
Payment to refunding escrow agent	-	-	-	-	(7,414,270)	(7,350,835)	(7,346,311)	-	-	(3,624,326)
Bond premiums	-	-	-	-	593,709	1,115,770	-	-	-	-
Bond proceeds	6,000,000	-	6,179,388	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>6,000,000</u>	<u>-</u>	<u>6,179,388</u>	<u>-</u>	<u>(2,987,941)</u>	<u>109,935</u>	<u>(96,311)</u>	<u>-</u>	<u>-</u>	<u>90,674</u>
Net change in fund balance	21,662,404	350,881	2,636,253	(12,440,993)	610,263	(322,065)	(8,511,770)	(228,364)	4,263,427	4,329,523
Fund balance, beginning	169,900,754	191,563,158	191,914,039	194,550,292	165,141,181	165,751,444	165,429,379	156,917,609	156,689,245	160,952,672
Fund balance, ending	<u>\$ 191,563,158</u>	<u>\$ 191,914,039</u>	<u>\$ 194,550,292</u>	<u>\$ 182,109,299</u>	<u>\$ 165,751,444</u>	<u>\$ 165,429,379</u>	<u>\$ 156,917,609</u>	<u>\$ 156,689,245</u>	<u>\$ 160,952,672</u>	<u>\$ 165,282,195</u>
Debt expenditures to non-capital expenditures ratio *	3.99%	4.26%	4.41%	3.62%	3.74%	4.39%	4.23%	4.67%	4.61%	4.43%

*Note that ratio above is calculated using the capitalized capital assets from the GWFS reconciliation.

** Fund balance restated to remove the Shreve Memorial Library.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended December 31	Residential Property	Commercial Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2010	\$ 935,442,410	\$ 888,819,170	\$ 1,824,261,580	35.14	\$ 16,169,029,600	11.28%
2011	\$ 841,483,400	\$ 1,040,273,000	\$ 1,881,756,400	34.94	\$ 16,670,011,200	11.29%
2012	\$ 1,010,179,650	\$ 964,757,660	\$ 1,974,937,310	34.94	\$ 17,527,871,366	11.27%
2013	\$ 1,035,656,418	\$ 981,415,265	\$ 2,017,071,683	34.94	\$ 17,846,856,263	11.30%
2014	\$ 1,038,235,334	\$ 1,007,385,158	\$ 2,045,620,492	25.75	\$ 18,089,693,287	11.31%
2015	\$ 1,046,104,978	\$ 1,051,703,541	\$ 2,097,808,519	25.75	\$ 18,499,500,033	11.34%
2016	\$ 1,058,415,325	\$ 1,029,540,789	\$ 2,087,956,114	25.57	\$ 18,475,060,407	11.30%
2017	\$ 1,071,093,912	\$ 1,022,500,876	\$ 2,093,594,788	25.57	\$ 18,595,485,180	11.26%
2018	\$ 1,078,640,540	\$ 1,035,432,287	\$ 2,114,072,827	25.57	\$ 18,769,323,837	11.26%
2019	\$ 1,087,833,468	\$ 1,070,502,456	\$ 2,158,335,924	25.57	\$ 19,103,853,940	11.30%

Source: Caddo Parish Tax Assessor.

2009-2013 Direct Total Tax Rate included the Shreve Memorial Library Millage. Beginning in 2015, the Shreve Memorial Library is separately audited. The year ended December 31, 2014 was restated to remove it.

See accompanying independent auditors' report.

**CADDO PARISH COMMISSION
Shreveport, Louisiana**

**Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended December 31,	Debt Service	General Fund	Public Works	Parks and Recreation	Courthouse Maintenance	Detention Facilities	Juvenile Court	Public Health	Biomedical Center	Criminal Justice System	Total	Shreve Memorial Library	School Board	Sheriff	City	Total
2010	1.95	3.11	4.54	0.81	2.60	5.10	1.89	1.93	1.69	2.57	26.19	8.95	78.20	13.47	44.54	171.35
2011	1.75	3.11	3.87	0.81	2.60	5.10	1.89	1.93	1.69	3.24	25.99	8.95	78.20	13.47	44.54	171.15
2012	1.75	3.07	3.45	0.81	2.60	5.04	1.89	1.91	1.67	3.56	25.75	8.84	75.66	13.29	39.70	163.24
2013	1.75	3.07	3.71	0.81	2.60	5.04	1.89	1.91	1.67	3.30	25.75	8.84	75.66	13.29	39.70	163.24
2014	1.50	3.07	3.94	0.81	2.60	5.04	1.89	1.91	1.67	3.07	25.50	8.84	75.66	13.40	39.70	163.10
2015	1.50	3.07	3.94	0.81	2.60	5.04	1.89	1.91	1.67	3.07	25.50	8.84	74.66	13.41	36.65	159.06
2016	1.50	3.02	3.78	0.83	2.72	5.01	1.97	1.93	1.64	3.17	25.57	8.84	73.30	13.15	36.29	157.15
2017	1.50	3.02	3.78	0.83	2.72	5.01	1.97	1.93	1.64	3.17	25.57	8.84	73.82	13.15	35.81	157.19
2018	1.50	3.02	3.62	0.83	2.72	5.01	1.97	1.93	1.64	3.33	25.57	8.84	73.82	13.41	33.65	155.29
2019	1.50	3.02	3.62	0.83	2.72	5.01	1.97	1.93	1.64	3.33	25.57	8.84	73.82	13.41	33.65	155.29

Source: Caddo Parish Tax Assessor.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)**

<u>Taxpayer</u>	<u>2019</u>			<u>2010</u>		
	<u>Assessed value</u>	<u>Rank</u>	<u>Percentage of total assessed value</u>	<u>Assessed value</u>	<u>Rank</u>	<u>Percentage of total assessed value</u>
Southwestern Electric Power Company	\$ 114,246,664	1	6.27%	\$ 59,114,720	1	3.24%
Chesapeake Operating LLC	30,871,180	2	1.69%			
Calumet	25,140,860	3	1.38%	11,353,350	7	0.62%
Union Pacific Railroad Co.	14,255,610	4	0.78%	17,163,230	4	0.94%
Ternium	13,510,130	5	0.74%			
BHP Billiton Petro	12,432,600	6	0.68%			
Wal-Mart	12,360,430	7	0.68%	10,691,190	9	0.59%
Kansas City Southern Railroad	11,781,760	8	0.65%			
Bell South Communications	11,593,150	9	0.64%	24,696,500	3	1.35%
Centerpoint Energy	11,345,430	10	0.62%	24,819,880	2	1.36%
General Motors				11,053,300	8	0.61%
Sam's Town				13,003,010	5	0.71%
Gulf Crossing Pipeline				12,649,000	6	0.69%
Regions Bank				9,901,570	10	0.54%
Total for ten principal taxpayers	257,537,814		14.12%	194,445,750		10.66%
Total for remaining taxpayers	1,565,866,563		85.88%	1,629,815,830		89.34%
Total for all taxpayers	\$ 1,823,404,377		100.00%	\$ 1,824,261,580		100.00%

Source: Caddo Parish Tax Assessor.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended December 31,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	\$ 53,072,349	\$ 49,241,661	92.8%	\$ 1,715,329	\$ 50,956,990	96.0%
2011	\$ 55,235,996	\$ 51,314,965	92.9%	\$ 2,654,520	\$ 53,969,485	97.7%
2012	\$ 57,659,478	\$ 52,694,770	91.4%	\$ 2,879,323	\$ 55,574,093	96.4%
2013	\$ 59,295,194	\$ 55,521,146	93.6%	\$ 1,801,392	\$ 57,322,538	96.7%
2014	\$ 44,856,225	\$ 42,065,439	93.8%	\$ 1,425,090	\$ 43,490,529	97.0%
2015	\$ 46,312,133	\$ 43,519,796	94.0%	\$ 1,851,441	\$ 45,371,237	98.0%
2016	\$ 46,215,783	\$ 42,702,007	92.4%	\$ 2,033,775	\$ 44,735,782	96.8%
2017	\$ 46,462,074	\$ 43,259,557	93.1%	\$ 2,232,104	\$ 45,491,661	97.9%
2018	\$ 47,031,952	\$ 43,283,541	92.0%	\$ 1,797,019	\$ 45,080,560	95.9%
2019	\$ 48,203,589	\$ 45,161,176	93.7%	N/A	\$ 45,161,176	93.7%

N/A - Information is not yet available.

Source: Caddo Parish Tax Assessor.

2009-2013 Taxes included the Shreve Memorial Library Millage. Beginning in 2015, the Shreve Memorial Library is separately audited. The year ended December 31, 2014 was restated to remove it.

See accompanying independent auditors' report.

**CADDO PARISH COMMISSION
Shreveport, Louisiana**

**Taxable Sales by Category
Last Ten Fiscal Years
(Unaudited)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Motor Vehicle Dealers	\$ 120,546,529	\$ 130,831,674	\$137,804,318	\$130,958,955	\$137,280,445	\$139,392,894	\$134,120,081	\$132,555,488	\$138,539,836	\$149,613,985
Wholesale - Machinery, Equipment and Supplies	199,208,989	129,066,023	\$79,919,856	\$78,833,925	\$88,132,527	\$73,322,005	\$49,667,615	\$84,832,762	\$65,185,663	\$52,690,683
Manufacturing	33,875,807	125,341,157	\$70,599,481	\$74,311,740	\$111,920,247	\$79,560,198	\$24,532,643	\$66,203,421	\$92,013,327	\$80,140,398
Oil and Gas Services - Mining	183,253,501	56,842,934	\$44,145,193	\$32,222,136	\$36,943,934	\$25,642,233	\$18,099,987	\$31,031,738	\$43,199,191	\$14,885,499
Wholesale - Lumber and Other Construction Materials	35,235,219	47,521,924	\$36,217,302	\$18,300,993	\$31,002,751	\$20,985,695	\$13,930,124	\$15,862,243	\$30,054,544	\$40,913,380
Grocery Stores	27,977,195	43,218,470	\$33,954,981	\$30,792,139	\$24,853,216	\$21,015,851	\$24,899,318	\$21,697,671	\$21,234,681	\$38,102,118
Wholesale - Metals	82,035,017	35,099,843	\$26,951,636	\$37,499,207	\$38,307,037	\$37,630,229	\$34,855,886	\$34,866,687	\$37,059,827	\$38,191,755
Equipment Leasing and Renting	55,779,169	18,226,857	\$19,423,475	\$12,337,571	\$11,696,502	\$9,924,283	\$12,820,847	\$11,452,243	\$14,922,157	\$17,015,038
Automotive Repair Shops	9,749,383	12,571,853	\$10,857,963	\$18,252,197	\$18,714,384	\$19,377,005	\$21,346,233	\$21,763,885	\$23,815,426	\$30,351,697
Restaurants	16,442,285	9,084,454	\$10,488,731	\$10,656,181	\$11,469,756	\$9,242,407	\$10,342,466	\$10,096,729	\$13,109,720	\$14,885,499
All Others	214,595,133	234,896,850	\$211,454,400	\$190,453,851	\$406,780,922	\$339,219,409	\$240,077,110	\$265,054,250	\$308,635,807	\$364,223,702
Total	\$ 978,698,227	\$ 842,702,039	\$ 681,817,336	\$ 634,618,895	\$ 917,101,721	\$ 775,312,209	\$ 584,692,310	\$ 695,417,117	\$ 787,770,179	\$ 841,013,754
Sales tax rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years
(Unaudited)

<u>Year</u>	<u>Sales Tax District #1</u>	<u>Caddo Parish School Board</u>	<u>Caddo Law Enforcement District</u>	<u>State of Louisiana</u>	<u>Total Rate</u>
2010	1.50	1.50	0.35	4.00	7.35
2011	1.50	1.50	0.35	4.00	7.35
2012	1.50	1.50	0.35	4.00	7.35
2013	1.50	1.50	0.35	4.00	7.35
2014	1.50	1.50	0.35	4.00	7.35
2015	1.50	1.50	0.35	4.00	7.35
2016	1.50	1.50	0.35	5.00	8.35
2017	1.50	1.50	0.35	5.00	8.35
2018	1.50	1.50	0.35	4.45	7.80
2019	1.50	1.50	0.35	4.45	7.80

Source: Caddo-Shreveport Sales and Use Tax Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Sales Tax Revenue Payers by Industry
Last Ten Fiscal Years
(Unaudited)

	2010				2011				2012				2013				2014			
	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total
Retail Trade	572	20.69%	\$ 3,407,191	23.21%	580	20.59%	\$ 3,584,652	28.36%	590	21.21%	\$ 3,904,475	38.18%	608	21.87%	\$ 3,756,846	43.63%	634	22.11%	\$ 3,912,991	28.44%
Wholesale Trade	1,085	39.26%	5,766,167	39.28%	1096	38.91%	4,413,450	34.91%	1105	39.72%	3,009,750	29.42%	1093	39.32%	2,586,385	30.03%	1,155	40.29%	3,000,306	21.80%
Manufacturing	103	3.73%	553,236	3.77%	105	3.73%	499,043	3.95%	108	3.88%	496,220	4.85%	109	3.92%	530,868	6.17%	99	3.45%	1,051,331	7.64%
Services	576	20.84%	1,397,892	9.52%	608	21.58%	1,371,078	10.85%	590	21.21%	1,198,420	11.72%	602	21.65%	100,902	1.17%	596	20.79%	1,118,331	8.13%
Mining	185	6.69%	2,753,630	18.76%	193	6.85%	2,067,112	16.35%	171	6.15%	1,079,672	10.56%	151	5.43%	1,185,084	13.76%	146	5.09%	1,864,220	13.55%
Transportation, Communications, Electric, & Gas	82	2.97%	329,531	2.24%	77	2.73%	277,758	2.20%	74	2.66%	265,780	2.60%	73	2.63%	216,401	2.51%	86	3.00%	303,922	2.21%
Other	41	1.48%	325,344	2.22%	44	1.56%	247,537	1.96%	39	1.40%	91,782	0.90%	34	1.22%	111,659	1.30%	38	1.33%	157,537	1.15%
Construction	95	3.44%	113,534	0.77%	92	3.26%	145,414	1.15%	88	3.15%	168,031	1.64%	93	3.34%	111,440	1.29%	98	3.41%	2,324,946	16.90%
Agricultural	8	0.29%	28,054	0.19%	7	0.25%	26,951	0.21%	3	0.11%	4,047	0.04%	2	0.07%	3,600	0.04%	2	0.07%	16,404	0.12%
Finance, Insurance, & Real Estate	15	0.54%	5,373	0.04%	12	0.43%	7,029	0.06%	12	0.43%	8,460	0.08%	13	0.47%	6,978	0.08%	11	0.38%	6,261	0.05%
Government	2	0.07%	521	0.00%	3	0.11%	507	0.00%	2	0.07%	624	0.01%	2	0.07%	121	0.00%	2	0.07%	276	0.00%
Total	2,764	100.00%	\$ 14,680,473	100.00%	2,817	100.00%	\$ 12,640,531	100.00%	2,782	100.00%	\$ 10,227,261	100.00%	2,780	100.00%	\$ 8,610,284	100.00%	2,867	100.00%	\$ 13,756,525	100.00%

	2015				2016				2017				2018				2019			
	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total
Retail Trade	651	22.79%	\$ 4,005,318	34.44%	682	23.70%	\$ 4,400,356	50.17%	700	24.01%	\$ 4,754,394	45.58%	754	25.02%	\$ 5,031,202	42.58%	1,012	30.02%	\$ 5,379,350	42.65%
Wholesale Trade	1,177	41.20%	2,521,037	21.67%	1,168	40.58%	\$ 1,982,181	22.59%	1,194	40.95%	\$ 2,193,037	21.01%	1,184	39.30%	\$ 2,548,978	21.56%	1,262	37.44%	\$ 2,934,666	23.25%
Manufacturing	87	3.05%	1,979,007	17.02%	81	2.81%	\$ 604,749	6.90%	71	2.43%	\$ 707,543	6.78%	69	2.29%	\$ 862,419	7.30%	80	2.37%	\$ 1,194,618	9.47%
Services	587	20.55%	902,546	7.76%	603	20.95%	\$ 827,299	9.43%	609	20.88%	\$ 1,140,925	10.94%	645	21.41%	\$ 1,324,479	11.21%	642	19.04%	\$ 1,320,921	10.47%
Mining	136	4.76%	1,207,248	10.38%	120	4.17%	\$ 372,620	4.25%	128	4.39%	\$ 1,000,474	9.59%	136	4.51%	\$ 1,465,429	12.40%	139	4.12%	\$ 1,174,566	9.31%
Transportation, Communications, Electric, & Gas	82	2.87%	374,560	3.22%	86	2.99%	\$ 401,977	4.58%	84	2.88%	\$ 423,189	4.06%	85	2.82%	\$ 317,074	2.68%	87	2.58%	\$ 363,301	2.88%
Other	33	1.16%	49,350	0.42%	30	1.04%	\$ 82,780	0.94%	28	0.96%	\$ 42,569	0.41%	32	1.06%	\$ 73,840	0.62%	37	1.10%	\$ 62,523	0.50%
Construction	90	3.14%	567,002	4.88%	90	3.12%	\$ 74,420	0.85%	84	2.87%	\$ 142,367	1.36%	91	3.01%	\$ 155,094	1.31%	94	2.78%	\$ 152,286	1.21%
Agricultural	2	0.07%	16,815	0.14%	4	0.14%	\$ 17,110	0.20%	2	0.07%	\$ 20,335	0.19%	3	0.10%	\$ 33,393	0.28%	4	0.12%	\$ 27,540	0.22%
Finance, Insurance, & Real Estate	10	0.35%	6,576	0.06%	12	0.42%	\$ 6,765	0.08%	14	0.48%	\$ 6,210	0.06%	13	0.43%	\$ 4,262	0.04%	13	0.39%	\$ 4,243	0.03%
Government	2	0.07%	224	0.00%	2	0.07%	\$ 128	0.00%	2	0.07%	\$ 214	0.00%	1	0.03%	\$ 383	0.00%	1	0.03%	\$ 192	0.00%
Total	2,857	100.00%	\$ 11,629,683	100.00%	2,878	100.00%	\$ 8,770,385	100.00%	2,916	100.00%	\$ 10,431,257	100.00%	3,013	100.00%	\$ 11,816,553	100.00%	3,371	100.00%	\$ 12,614,206	100.00%

Note: Due to confidentiality issues, the names of the ten largest revenue payees are not available. The categories presented are intended to provide alternative information regarding the sources of the Parish's revenues. The amounts shown are gross collections prior to refunds and collections of amounts due from prior years.

Source: Caddo-Shreveport Sales and Use Tax Commission.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

(Unaudited)

Fiscal Year	General Obligation Bonds	Limited Tax Revenue Bonds	Certificates of Indebtedness	Unamortized Premiums or Discounts	Total Primary Government	Percentage of Personal Income (2)	Parish per Capita (2)
2010	\$ 30,070,000	\$ 6,000,000	\$ 2,220,000	\$ -	\$ 38,290,000	0.39%	\$ 150
2011	\$ 28,930,000	\$ 5,745,000	\$ 1,135,000	\$ -	\$ 35,810,000	0.34%	\$ 140
2012	\$ 27,830,000	\$ 5,540,000	\$ 6,000,000	\$ 161,449	\$ 39,531,449	0.35%	\$ 154
2013	\$ 26,670,000	\$ 5,330,000	\$ 5,455,000	\$ 143,510	\$ 37,598,510	0.30%	\$ 148
2014	\$ 25,660,000	\$ 5,110,000	\$ 4,905,000	\$ 676,873	\$ 36,351,873	0.33%	\$ 144
2015	\$ 24,045,000	\$ 4,880,000	\$ 4,345,000	\$ 1,652,598	\$ 34,922,598	0.28%	\$ 139
2016	\$ 23,250,000	\$ 4,640,000	\$ 3,770,000	\$ 1,512,553	\$ 33,172,553	0.28%	\$ 134
2017	\$ 21,705,000	\$ 4,390,000	\$ 3,180,000	\$ 1,372,509	\$ 30,647,509	0.28%	\$ 125
2018	\$ 20,085,000	\$ 4,130,000	\$ 2,575,000	\$ 1,232,465	\$ 28,022,465	0.24%	\$ 116
2019	\$ 18,405,000	\$ 4,000,000	\$ 1,955,000	\$ 1,092,420	\$ 25,452,420	(1)	\$ 105

Notes:

- (1) 2019 data was not available.
- (2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Ratio of Net General Bonded Debt ⁽¹⁾
Last Ten Fiscal Years
(Unaudited)

Fiscal year	Population	Assessed value ⁽¹⁾	Gross bonded debt	Less debt service fund	Net bonded debt	Ratio of net bonded debt to assessed value	Net bonded debt per capita ⁽²⁾
2010	254,969	1,842,261,580	\$ 30,070,000	\$ 1,941,376	\$ 28,128,624	1.53%	\$ 110
2011	255,613	1,881,756,400	\$ 28,930,000	\$ 2,069,109	\$ 26,860,891	1.43%	\$ 105
2012	255,613	1,974,937,310	\$ 27,991,449	\$ 2,501,059	\$ 25,490,390	1.29%	\$ 100
2013	255,613	2,017,071,683	\$ 26,813,510	\$ 2,960,857	\$ 23,852,653	1.18%	\$ 93
2014	255,613	2,045,620,492	\$ 26,211,301	\$ 2,961,531	\$ 23,249,770	1.14%	\$ 91
2015	255,613	2,097,808,519	\$ 25,589,965	\$ 3,161,513	\$ 22,428,452	1.07%	\$ 88
2016	255,613	2,087,956,114	\$ 24,672,859	\$ 3,343,742	\$ 21,329,117	1.02%	\$ 83
2017	245,150	2,093,594,788	\$ 23,005,754	\$ 3,582,379	\$ 19,423,375	0.93%	\$ 79
2018	241,173	2,114,072,827	\$ 21,263,648	\$ 3,859,473	\$ 17,404,175	0.82%	\$ 72
2019	242,922	2,158,335,924	\$ 19,461,542	\$ 4,177,682	\$ 15,283,860	0.71%	\$ 63

Notes:

- (1) Does not include certificates of indebtedness.
- (2) Population data can be found in the Schedule of Demographic and Economic Statistics.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Direct and Overlapping Governmental Activities Debt

As of December 31, 2019

(dollars in thousands)

(Unaudited)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Direct and Overlapping Debt</u>
Debt repaid with property taxes			
Caddo Parish School Board	\$ 82,357	100%	\$ 82,357
City of Shreveport	154,020	99%	<u>154,020</u>
Subtotal, overlapping debt			236,377
Parish direct debt			24,220
Unamortized premium			<u>1,092</u>
Total direct and overlapping debt			<u><u>\$ 261,689</u></u>

Note: Overlapping debt is computed to demonstrate the total property tax burden on the taxpayers within the Caddo Parish Commission's geographic jurisdiction and the total debt that their property taxes will be expected to repay.

Source: Assessed value data used to estimate applicable percentages provided by the Caddo Parish Tax Assessor. Debt outstanding provided by staff of the separate governmental organizations and their audited financial statements.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt limit – 10% of assessed value for any one purpose	\$ 182,426,158	\$ 188,175,640	\$ 197,493,731	\$ 201,707,168	\$ 204,562,049	\$ 209,780,852	\$ 208,795,611	\$ 209,359,479	\$ 211,407,283	\$ 215,833,592
Deduct – amount of debt applicable to debt limit	30,070,000	28,930,000	27,991,449	26,813,510	26,211,301	25,589,965	24,672,859	23,005,754	21,263,648	19,461,542
Legal debt margin	<u>\$ 152,356,158</u>	<u>\$ 159,245,640</u>	<u>\$ 169,502,282</u>	<u>\$ 174,893,658</u>	<u>\$ 178,350,748</u>	<u>\$ 184,190,887</u>	<u>\$ 184,122,752</u>	<u>\$ 186,353,725</u>	<u>\$ 190,143,635</u>	<u>\$ 196,372,050</u>
 Total debt applicable to the limit as a percentage of debt limit	16.48%	15.37%	14.17%	13.29%	12.81%	12.20%	11.82%	10.99%	10.06%	9.02%

Legal Debt Margin Calculation for Fiscal Year 2019:

Assessed value	\$ 2,158,335,924
Debt limit (10% of total assessed value)	215,833,592
Debt applicable to limit:	
General Obligation Bonds	19,461,542
Legal debt margin	<u>\$ 196,372,050</u>

Note: Total debt applicable to limit includes all general obligation bonds payable from assessed property taxes in their original principal amount outstanding. State law allows a maximum 10% of the assessed valuation for bonded debt for any purpose. However, the 10% maximum can be exceeded if the aggregate issued for all purposes does not exceed 35% of the total assessed valuations.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Caddo Parish Population	Caddo Parish Personal Income (in thousands)	Caddo Parish per Capita Personal Income	Parish Unemployment Rate
2010	254,969	\$ 9,804,879	\$ 38,358	7.40%
2011	255,613	\$ 10,490,161	\$ 40,810	7.20%
2012	256,014	\$ 11,351,511	\$ 44,153	6.20%
2013	254,887	\$ 12,629,651	\$ 49,550	5.60%
2014	252,405	\$ 11,091,583	\$ 43,909	6.80%
2015	251,164	\$ 12,341,720	\$ 41,593	6.60%
2016	247,597	\$ 11,941,648	\$ 47,987	6.60%
2017	245,150	\$ 10,988,905	\$ 44,565	5.80%
2018	241,173	11,760,644	48,413	5.00%
2019	242,922	(1)	(1)	5.50%

Note:

(1) 2019 data was not available.

Sources: Parish population provided by the Treasurer of the State of Louisiana. Population and personal income for Caddo Parish is provided by the Center for Business Research at Louisiana State University-Shreveport. Parish unemployment rate is provided by the Louisiana Department of Labor.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Principal Employers
Years Ended 2019 and 2010
(Unaudited)**

Employer	2019			2010		
	Employees	Rank	Percentage of Area Employment	Employees	Rank	Percentage of Area Employment
State of Louisiana	12,226	1	6.94%	7,558	1	6.80%
Barksdale Air Force Base	11,205	2	6.36%	-	-	-
LSU Health Sciences Center	6,200	3	3.52%	6,295	3	5.67%
Willis Knighton Health System	6,145	4	3.49%	5,725	4	5.15%
Caddo Parish Public Schools	6,101	5	3.46%	6,815	2	6.13%
Bossier Parish School System	2,926	6	1.66%	-	-	-
City of Shreveport	2,718	7	1.54%	2,691	5	2.42%
Wal-Mart Stores, Inc	2,000	8	1.13%	-	-	-
Harrah's/Horseshoe Casino	1,800	9	1.02%	-	-	-
Christus Schumpert Health System	1,600	10	0.91%	1,900	6	1.71%
US Support Company	-		-	1,618	7	1.46%
Overton Brooks VA Medical Center	-		-	1,588	8	1.43%
Eldorado Resort Casino	-		-	1,400	9	1.26%
Sam's Town Hotel and Casino	-		-	1,265	10	1.14%
Total	52,921		30.03%	36,855		33.17%

Source: North Louisiana Economic Partnership

See accompanying independent auditors' report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Full-Time Equivalent Parish Government Employees by Function
Last Ten Fiscal Years
(Unaudited)**

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of December 31,</u>									
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
General Government	25	25	25	25	25	26	27	32	29	31
Criminal Justice	85	81	81	81	81	81	81	80	81	76
Highways and Streets	71	76	76	76	76	69	69	64	61	62
Culture and Recreation	15	13	13	13	13	13	13	14	15	16
Health and Welfare	32	31	31	31	31	31	31	36	29	35
Building Facilities	67	68	68	68	68	68	68	68	67	70
Sanitation	31	32	32	32	32	32	36	36	33	35
Total	326	326	326	326	326	320	325	330	315	325

Source: Caddo Parish Commission.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental activities:										
Public works										
Road miles constructed	3.62	0.57	0.63	0.89	0.65	0.83	-	0.48	0.25	-
Sanitation										
Refuse collected (tons/month)	1,340	1,321	1,350	1,272	1,232	1,252	1,319	1,290	1,057	1,296
Health and welfare										
Number of ground mosquito control assignments	545	426	1,808	1,091	1,368	1,359	1,458	1,062	1,166	1,198
Number of animals handled through the animal shelter	9,222	9,496	10,509	9,733	8,720	7,706	7,445	6,450	5,800	5,062
Culture and recreation										
Number of park pavilion rentals	25	32	27	27	36	34	40	65	60	45
Number of camping ground rentals	1,434	1,656	1,700	891	1,452	1,443	1,328	2,748	3,390	3,255
Economic Development										
Number of business licenses issued	1,457	1,435	1,468	1,429	1,437	1,460	1,494	1,442	1,495	1,502
Number of housing assistance clients	83	76	68	59	56	55	62	67	68	75

* data not available.

Source: Various Parish Departments and asset records.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General government										
Number of general government buildings	8	8	8	8	8	7	7	7	7	7
Public safety										
Number of correctional facilities (adult and juvenile)	2	2	2	2	2	2	2	2	2	2
Public works										
Paved road miles	784	785	785	717	717	718	718	718.48	718.73	718.73
Unpaved road miles	39.08	39.08	39.08	65.00	65.00	65.00	65.00	65.00	65.00	65.00
Number of bridges maintained	178	178	178	167	166	166	166	166	166	166
Number of streetlights maintained	58	59	59	59	59	59	59	59	59	59
Sanitation										
Number of collection compactors	17	17	17	17	17	17	17	17	17	18
Health and welfare										
Number of animal services trucks	11	11	12	11	11	12	12	13	8	8
Number of mosquito control spray trucks	6	8	8	8	8	8	8	10	8	8
Culture and recreation										
Number of parks	14	14	14	14	14	14	14	14	14	14
Number of boat launches	7	7	7	7	7	7	7	6	5	5
Miles of trails	25	25	25	25	25	25	25	30	40	41
Number of historical markers	2	6	6	6	6	6	6	6	6	6

Source: Various Parish Departments and asset records

See accompanying independent auditors' report.

**CADDO PARISH COMMISSION
Shreveport, Louisiana**

Single Audit Report

December 31, 2019

(With Independent Auditors' Reports Thereon)



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CADDO PARISH COMMISSION

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Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
P.O. Box 4278
Shreveport, LA 71134-0278

(318) 222-2222
(318) 226-7150 (fax)
CRlcpa.com

**Independent Auditors' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance With *Government Auditing Standards***

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Caddo Parish Commission (the Commission), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements and have issued our report thereon dated June 29, 2020. Our report includes a reference to other auditors who audited the financial statements of the discretely presented component units, as described in our report on the Commission's financial statements. The report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable

possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

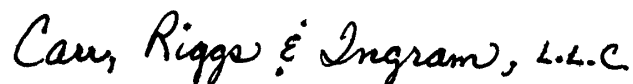
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this report is not suitable for any other purpose. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.



CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
June 29, 2020



Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
P.O. Box 4278
Shreveport, LA 71134-0278

(318) 222-2222
(318) 226-7150 (fax)
CRlcpa.com

**Independent Auditors' Report on Compliance for
Each Major Program and on Internal
Control Over Compliance Required by the Uniform Guidance**

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Caddo Parish Commission (the Commission)'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Commission's major federal programs for the year ended December 31, 2019. The Commission's major federal programs are identified in the summary of Auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Commission's compliance with

those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Commission's compliance.

Opinion on Each Major Federal Program

In our opinion, the Commission, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2019.

Report on Internal Control Over Compliance

Management of the Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Commission as of and for the year ended December 31, 2019, and the related notes to the financial

statements, which collectively comprise the Commission’s basic financial statements. We issued our report thereon dated June 29, 2020, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
June 29, 2020

Caddo Parish Commission
Schedule of Expenditures and Federal Awards
For the year ended December 31, 2019

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity's Number	Federal Expenditures	Amount Passed Through to Subrecipients
U.S. Department of Agriculture				
Child Nutrition Cluster				
Pass-through Louisiana Department of Education				
School Breakfast Program	10.553	05-SFS-042	\$ 14,889	\$ -
National School Lunch Program	10.555	05-SFS-042	<u>23,492</u>	<u>-</u>
Total Child Nutrition Cluster			<u>38,381</u>	<u>-</u>
Total U.S. Department of Agriculture			<u>38,381</u>	<u>-</u>
U.S. Department of Housing and Urban Development				
Pass-through Louisiana Community Development Block Grant Division of Administration				
Community Development Block Grants	14.228	2000218106	120,620	-
Housing Vouchers Cluster				
Section 8 Housing Choice Vouchers	14.871	LA184V003-005	<u>399,442</u>	<u>-</u>
Total Housing Vouchers Cluster			<u>399,442</u>	<u>-</u>
Total U.S. Department of Housing and Urban Development			<u>520,062</u>	<u>-</u>
U.S. Department of Justice				
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program				
	16.590	N/A	<u>176,739</u>	<u>-</u>
Total U.S. Department of Justice			<u>176,739</u>	<u>-</u>
U.S. Department of Health and Human Services				
Temporary Assistance for Needy Families (TANF) Cluster				
Pass-through Louisiana Supreme Court				
Temporary Assistance for Needy Families- Adult Drug Court	93.558	N/A	45,573	-
Temporary Assistance for Needy Families- Juvenile Drug Court	93.558	N/A	<u>246,054</u>	<u>-</u>
Total Temporary Assistance for Needy Families (TANF) Cluster			291,627	-
Pass-through Louisiana Office of Youth Development				
Foster Care – Title IV-E	93.658	643733	320,220	-
Head Start	93.600	06CH0100435	<u>12,895,509</u>	<u>12,895,509</u>
Total U.S. Department of Health and Human Services			<u>13,215,729</u>	<u>12,895,509</u>
U.S. Department of Education				
Pass-through Caddo Parish School Board				
Title I Grants to Local Educational Agencies	84.010	N/A	<u>71,164</u>	<u>-</u>
Total U.S. Department of Education			71,164	-
U.S. Department of Homeland Security				
Pass-through Louisiana Office of Homeland Security and Emergency Preparedness				
Disaster Grants-Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4263-PA-LA	<u>72,030</u>	<u>-</u>
Total U.S. Department of Education			<u>72,030</u>	<u>-</u>
Total U.S. Department of Education			<u>\$ 14,385,732</u>	<u>\$ 12,895,509</u>

See accompanying notes to the schedule of expenditures of federal awards.

Caddo Parish Commission
Notes to the Schedule of Expenditures and Federal Awards
For the year ended December 31, 2019

NOTE 1: BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal spending of the Caddo Parish Commission (the Commission), and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements. Because the schedule presents only a selected portion of the operations of the Commission, it is not intended to and does not represent the financial position of the Commission.

NOTE 2: INDIRECT COST RATE

The Uniform Guidance allows an organization to elect a 10% de minimis indirect cost rate. For the year ended December 31, 2019, the Commission did not elect to use this rate

NOTE 3: LOANS AND LOAN GUARANTEES

The Commission did not expend federal awards related to loans or loan guarantees during the year ended December 31, 2019

NOTE 4: SUB-RECIPIENTS

During the year ended December 31, 2019 the Commission expended \$12,895,509 to sub-recipients.

NOTE 5: NONCASH ASSISTANCE AND OTHER

The Commission did not receive any assistance or federally funded insurance during the year ended December 31, 2019

NOTE 6: CONTINGENCIES

Grant monies received and disbursed by the Commission are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon experience, the Commission does not believe that such disallowance, if any, would have a material effect on the financial position of the Commission.

NOTE 7: FEDERAL PASS-THROUGH FUNDS

The Commission is also the sub-recipient of federal funds that have been subjected to testing and are reported as expenditures and listed as federal pass-through funds. Federal awards other than those indicated as pass-through are considered to be direct.

Caddo Parish Commission
Notes to the Schedule of Expenditures and Federal Awards
For the year ended December 31, 2019

Note 8: RELATIONSHIP TO FINANCIAL STATEMENTS

Federal awards revenues are reported in the Commission's fund financial statements as follows:

Funds	Federal Sources
General	\$ 222,312
Other Governmental:	
Juvenile Justice	675,819
Section 8 Housing Fund	399,442
Public Works	72,030
Louisiana Community Development Block Grant Fund	120,620
Head Start Fund	12,895,509
<u>Total</u>	<u>\$ 14,385,732</u>

Section I - Summary of Auditors' Results

A. Financial Statements

- | | |
|--|-------------------|
| 1. Type of Auditors' report issued: | Unmodified |
| 2. Internal control over financial reporting: | |
| • Material weakness(es) identified? | No |
| • Significant deficiency(es) identified? | None noted |
| 3. Noncompliance material to financial statements noted? | No |

B. Federal Awards

- | | |
|--|-------------------|
| 1. Internal control over major federal programs: | |
| • Material weakness(es) identified? | No |
| • Significant deficiency(es) identified? | None noted |
| 2. Type of auditors' report issued on compliance for major programs: | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Part 200.516(a)? | None noted |

4. Identification of major federal programs:

<u>CFDA number</u>	<u>Name of federal program or cluster</u>
93.600	Head Start

- | | |
|---|--|
| 5. The dollar threshold used to distinguish type A and B programs was \$750,000 for major federal programs | |
| 6. Auditee qualified as a low-risk auditee for federal purposes: Yes | |

Section II – Financial Statement Findings

A. Current Year Findings and Responses

None

B. Prior Year Findings and Responses

None

Section III – Federal Award Findings and Responses

A. Current Year Findings and Responses

None

B. Prior Year Findings and Responses

None

**Caddo Parish Commission
Shreveport, Louisiana**

AGREED-UPON PROCEDURES REPORT

December 31, 2019



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com



Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
P.O. Box 4278
Shreveport, LA 71134-0278

(318) 222-2222
(318) 226-7150 (fax)
CRLcpa.com

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of the Caddo Parish Commission and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Caddo Parish Commission (the Commission) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures Year 3 (SAUPs) for the fiscal period January 1, 2019 through December 31, 2019. The Commission's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtained and inspected the entity's written policies and procedures and observed that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):
 - a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
Results: No exceptions were found as a result of applying the procedure.
 - b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
Results: No exceptions were found as a result of applying the procedure.
 - c) ***Disbursements***, including processing, reviewing, and approving.
Results: No exceptions were found as a result of applying the procedure.

- d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Results: No exceptions were found as a result of applying the procedure.

- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.

Results: No exceptions were found as a result of applying the procedure.

- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Results: No exceptions were found as a result of applying the procedure.

- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

Results: No exceptions were found as a result of applying the procedure.

- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Results: No exceptions were found as a result of applying the procedure.

- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.

Results: No exceptions were found as a result of applying the procedure.

- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Results: No exceptions were found as a result of applying the procedure.

- k) **Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: The policy does not include periodic testing/verification that backups can be restored or identification of personnel, processes, and tools needed to recover operations after a critical event.

Board or Finance Committee

- 2. Obtained and inspected the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- a) Observed that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws or other equivalent document.

Results: No exceptions were found as a result of applying the procedure.

- b) For those entities reporting on the governmental accounting model, observed that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds.

Results: Minutes for four of twelve months subject to procedure do not reference or include budget-to-actual comparisons for the general fund, major special revenue funds, or major proprietary funds.

- c) For governmental entities, obtained the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observed that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.

Results: The general fund did not have a negative ending unrestricted fund balance.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

- 3. Obtained a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly selected 5 locations (or all locations if less than 5).

Results: No exceptions were found as a result of applying the procedure.

- 4. For each location selected under #3 above, obtained a listing of those employees involved with non-payroll purchasing and payment functions. Obtained written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquired of employees about their job duties), and observed that job duties are properly segregated such that:

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

Results: No exceptions were found as a result of applying the procedure.

- b) At least two employees are involved in processing and approving payments to vendors.

Results: No exceptions were found as a result of applying the procedure.

- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

Results: No exceptions were found as a result of applying the procedure.

- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Results: No exceptions were found as a result of applying the procedure.

- 5. For each location selected under #3 above, obtained the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtained management's representation that the population is complete. Randomly selected 5 disbursements for each location, obtained supporting documentation for each transaction and:

- a) Observed that the disbursement matched the related original invoice/billing statement.

Results: No exceptions were found as a result of applying the procedure.

- b) Observed that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #4, as applicable.

Results: No exceptions were found as a result of applying the procedure.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

- 6. Obtained from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtained management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

- 7. Using the listing prepared by management, randomly selected 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly selected one monthly statement or combined statement for each card (for a debit card, randomly selected one monthly bank statement), obtained supporting documentation, and:

- a) Observed that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]]

Results: No exceptions were found as a result of applying the procedure.

- b) Observed that finance charges and late fees were not assessed on the selected statements.

Results: No exceptions were found as a result of applying the procedure.

- 8. Using the monthly statements or combined statements selected under #7 above, excluding fuel cards, randomly selected 10 transactions (or all transactions if less than 10) from each statement, and obtained supporting documentation for the transactions. For each transaction, observed that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).

Results: No exceptions were found as a result of applying the procedure.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS, & INGRAM, LLC

Shreveport, Louisiana

June 29, 2020

THE PARISH OF CADDO

DEPARTMENT OF FINANCE



Hayley B. Barnett
DIRECTOR
Office • 318.226.6920
Fax • 318.429.7609

June 29, 2020

GOVERNMENT PLAZA
505 Travis Street • Suite 800
P.O. Box 1127
Shreveport, LA 71163-1127

Stephanie Rico
ASSISTANT DIRECTOR
Office • 318.841.5521

Valarie Jamison
PURCHASING MANAGER
Office • 318.226.6903
Fax • 318.226.6909

Nathan Schlichtemier
INFORMATION SYSTEMS MANAGER
Office • 318.226.6600
Fax • 318.226.6864

Louisiana Legislative Auditor
1600 North 2nd Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

And

Carr, Riggs, & Ingram
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Re: Management's Response to Agreed-Upon Procedures

The Management and Staff of the Caddo Parish Commission has reviewed the Independent Accountant's Report on Applying Agreed-Upon Procedures. Commission Management is in agreement with the report as provided by Carr, Riggs, & Ingram. In addition, the Caddo Parish Commission has implemented changes or additions to its policies and procedures where necessary to meet the expectations identified in the report.

Sincerely,

A handwritten signature in black ink that reads "Hayley B. Barnett".

Hayley B Barnett
Director of Finance

HBB/mw

c: Mr. Mario Chavez, Commission President
Dr. Woodrow Wilson, Parish Administrator & CEO