

FAITH HOUSE, INC.

Financial Report

Years Ended June 30, 2025 and 2024

TABLE OF CONTENTS

	<u>Page(s)</u>
INDEPENDENT AUDITOR'S REPORT	1-3
FINANCIAL STATEMENTS	
Statements of financial position	5
Statements of activities	6-7
Statements of functional expenses	8-9
Statements of cash flows	10
Notes to financial statements	11-19
INTERNAL CONTROL, COMPLIANCE AND OTHER MATTERS	
Independent Auditor's Report on Internal Control Over Financial Reporting And On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	21-22
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance	23-25
Schedule of Expenditures of Federal Awards	26
Notes to Schedule of Expenditures of Federal Awards	27
Schedule of Findings and Questioned Costs	28-29
Schedule of Prior Year Audit Findings	30

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

Of Counsel
C. Burton Kolder, CPA*

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

* A Professional Accounting Corporation

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 11929 Bricksome Ave.
Ville Platte, LA 70586 Baton Rouge, LA 70816
Phone (337) 363-2792 Phone (225) 293-8300

WWW.KSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT

To the Officers and Board of Directors
Faith House, Inc.
Lafayette, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Faith House, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Faith House, Inc. as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Faith House, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Faith House, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Faith House, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Faith House, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that were identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2025, on our consideration of Faith House, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Faith House, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Faith House, Inc.'s internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
December 10, 2025

FINANCIAL STATEMENTS

FAITH HOUSE, INC.
Lafayette, Louisiana

Statements of Financial Position
June 30, 2025 and 2024

	2025	2024
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,495,644	\$ 872,211
Certificates of deposit	11,660	56,430
Investments	7,299	6,986
Endowment fund	16,566	15,175
Grants receivable	433,083	1,257,233
Accrued interest receivable	123	116
Prepaid expenses	25,630	20,899
Total current assets	1,990,005	2,229,050
Property and equipment, net	2,977,796	2,449,911
Operating lease right-of-use asset	31,614	76,189
Total assets	\$ 4,999,415	\$ 4,755,150
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 9,934	\$ 11,835
Payroll tax liabilities	7,722	4,443
Other current liabilities	72,070	59,139
Unearned revenues	362,645	577,271
Operating lease payable	31,613	44,575
Total current liabilities	483,984	697,263
Noncurrent liabilities:		
Operating lease payable	-	31,614
Total liabilities	483,984	728,877
Net assets:		
Without donor restrictions:		
Designated by the Board	16,566	15,175
Undesignated	4,457,319	3,986,098
Total without donor restrictions	4,473,885	4,001,273
With donor restrictions	41,546	25,000
Total net assets	4,515,431	4,026,273
Total liabilities and net assets	\$ 4,999,415	\$ 4,755,150

The accompanying notes are an integral part of this statement.

FAITH HOUSE, INC.
Lafayette, Louisiana

Statement of Activities
Year Ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenues:			
Grants	\$ 3,552,983	\$ 55,000	\$ 3,607,983
Public support donations	191,348	-	191,348
Fundraising	182,933	-	182,933
In-kind donations	368,208	-	368,208
Other income	77,355	-	77,355
Investment income	30,974	-	30,974
Unrealized gain on investments	1,704	-	1,704
Net assets released from restrictions	38,454	(38,454)	-
Total support and revenues	4,443,959	16,546	4,460,505
Expenses:			
Program services-			
Shelter and services	3,610,599	-	3,610,599
Supporting services -			
Management and general	335,936	-	335,936
Fundraising	24,812	-	24,812
Total supporting services	360,748	-	360,748
Total expenses	3,971,347	-	3,971,347
Change in net assets	472,612	16,546	489,158
Net assets, beginning of year	4,001,273	25,000	4,026,273
Net assets, end of year	\$ 4,473,885	\$ 41,546	\$ 4,515,431

The accompanying notes are an integral part of this statement.

FAITH HOUSE, INC.
Lafayette, Louisiana

Statement of Activities
Year Ended June 30, 2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and revenues:			
Grants	\$ 4,208,885	\$ 30,000	\$ 4,238,885
Public support donations	448,400	-	448,400
Fundraising	219,975	-	219,975
In-kind donations	224,042	-	224,042
Other income	689,950	-	689,950
Investment income	3,826	-	3,826
Unrealized gain on investments	1,590	-	1,590
Net assets released from restrictions	<u>11,897</u>	<u>(11,897)</u>	<u>-</u>
Total support and revenues	<u>5,808,565</u>	<u>18,103</u>	<u>5,826,668</u>
Expenses:			
Program services-			
Shelter and services	<u>3,237,857</u>	<u>-</u>	<u>3,237,857</u>
Supporting services -			
Management and general	810,879	-	810,879
Fundraising	<u>39,436</u>	<u>-</u>	<u>39,436</u>
Total supporting services	<u>850,315</u>	<u>-</u>	<u>850,315</u>
Total expenses	<u>4,088,172</u>	<u>-</u>	<u>4,088,172</u>
Change in net assets	1,720,393	18,103	1,738,496
Net assets, beginning of year	<u>2,280,880</u>	<u>6,897</u>	<u>2,287,777</u>
Net assets, end of year	<u>\$ 4,001,273</u>	<u>\$ 25,000</u>	<u>\$ 4,026,273</u>

The accompanying notes are an integral part of this statement.

FAITH HOUSE, INC.
Lafayette, Louisiana

Statement of Functional Expenses
For The Year Ended June 30, 2025

	Program	Supporting Services			Total
	Services	Management	Fundraising	Total	
	Shelter	and		Supporting	Total
	and	General		Services	Expenses
	Services				
Advertising	\$ 3,031	\$ -	\$ 42	\$ 42	\$ 3,073
Bank charges	892	1,787	-	1,787	2,679
Client expenses	323,778	2,509	-	2,509	326,287
Dues and subscriptions	17,822	157	-	157	17,979
Equipment	3,455	5,726	-	5,726	9,181
Food supplies	35,577	983	243	1,226	36,803
In-kind donations	368,208	-	-	-	368,208
Insurance - group health	262,575	33,508	1,464	34,972	297,547
Insurance - shelter	100,239	-	-	-	100,239
Insurance - workers' compensation	-	20,920	-	20,920	20,920
Library and videos	307	-	-	-	307
Miscellaneous	3,972	4,813	5,083	9,896	13,868
Office expense	28,383	8	-	8	28,391
Outside services	67,195	-	-	-	67,195
Payroll taxes	125,170	15,973	698	16,671	141,841
Postage	168	-	-	-	168
Professional development	448	-	-	-	448
Legal and accounting	26,789	697	-	697	27,486
Rent	93,192	182	6,369	6,551	99,743
Repairs and maintenance	73,469	6,916	-	6,916	80,385
Retirement	17,043	2,175	95	2,270	19,313
Salaries and wages	1,700,785	217,046	9,483	226,529	1,927,314
Special projects	11,844	7,203	-	7,203	19,047
Supplies - other	54,632	32	1,335	1,367	55,999
Telephone	39,821	-	-	-	39,821
Travel	39,305	699	-	699	40,004
Utilities	<u>83,501</u>	<u>269</u>	<u>-</u>	<u>269</u>	<u>83,770</u>
Total expenses before depreciation	3,481,601	321,603	24,812	346,415	3,828,016
Depreciation	<u>128,998</u>	<u>14,333</u>	<u>-</u>	<u>14,333</u>	<u>143,331</u>
Total	<u>\$ 3,610,599</u>	<u>\$ 335,936</u>	<u>\$ 24,812</u>	<u>\$ 360,748</u>	<u>\$ 3,971,347</u>

The accompanying notes are an integral part of this statement.

FAITH HOUSE, INC.
Lafayette, Louisiana

Statement of Functional Expenses
For The Year Ended June 30, 2024

	Program	Supporting Services			Total Expenses
	Services	Management	Fundraising	Total Supporting Services	
	Shelter and Services	and General			
Advertising	\$ -	\$ 4,412	\$ 218	\$ 4,630	\$ 4,630
Bank charges	-	1,515	-	1,515	1,515
Client expenses	339,666	6,517	-	6,517	346,183
Dues and subscriptions	5,270	15,473	-	15,473	20,743
Equipment	122,524	2,225	1,310	3,535	126,059
Food supplies	33,493	3,746	289	4,035	37,528
In-kind donations	224,042	-	-	-	224,042
Insurance - group health	223,910	28,574	2,316	30,890	254,800
Insurance - shelter	83,238	-	-	-	83,238
Insurance - workers' compensation	-	19,452	-	19,452	19,452
Miscellaneous	1,041	600	1,205	1,805	2,846
Office expense	19,132	1,130	-	1,130	20,262
Outside services	55,199	622	-	622	55,821
Payroll taxes	128,881	-	-	-	128,881
Postage	1,199	-	25	25	1,224
Printing	213	964	-	964	1,177
Professional development	975	917	-	917	1,892
Legal and accounting	10,250	19,320	-	19,320	29,570
Rent	83,692	371	7,543	7,914	91,606
Repairs and maintenance	92,056	424,282	-	424,282	516,338
Retirement	17,149	2,188	177	2,365	19,514
Salaries and wages	1,518,328	193,757	15,708	209,465	1,727,793
Special projects	9,347	67,733	6,468	74,201	83,548
Supplies - other	46,117	577	3,725	4,302	50,419
Telephone	33,941	-	452	452	34,393
Travel	30,697	4,352	-	4,352	35,049
Utilities	64,457	1,814	-	1,814	66,271
Total expenses before depreciation	3,144,817	800,541	39,436	839,977	3,984,794
Depreciation	93,040	10,338	-	10,338	103,378
Total	<u>\$ 3,237,857</u>	<u>\$ 810,879</u>	<u>\$ 39,436</u>	<u>\$ 850,315</u>	<u>\$ 4,088,172</u>

The accompanying notes are an integral part of this statement.

FAITH HOUSE, INC.
Lafayette, Louisiana

Statements of Cash Flows
For The Year Ended June 30, 2025 and 2024

	2025	2024
Cash flows from operating activities:		
Increase in net assets	\$ 489,158	\$ 1,738,496
Adjustments to reconcile change in net assets to net cash provided by operating activities -		
Depreciation	143,331	103,378
Unrealized gain on investments	(1,704)	(1,590)
Change in current assets and liabilities:		
Grants receivable	824,150	(865,333)
Accrued interest receivable	(7)	(6)
Prepaid expenses	(4,731)	(2,814)
Accounts and payroll withholdings payable	1,378	(14,360)
Other current liabilities	12,931	3,924
Unearned revenues	<u>(214,626)</u>	<u>(217,335)</u>
Net cash provided by operating activities	<u>1,249,880</u>	<u>744,360</u>
Cash flows from investing activities:		
Purchase (maturity) of certificate of deposit	44,770	(335)
Purchase and construction property and equipment	<u>(671,217)</u>	<u>(841,325)</u>
Net cash used by investing activities	<u>(626,447)</u>	<u>(841,660)</u>
Cash flows from financing activities:		
Principal payments	-	(9,171)
Loan forgiveness	<u>-</u>	<u>(150,000)</u>
Net cash used by financing activities	<u>-</u>	<u>(159,171)</u>
Net increase (decrease) in cash and cash equivalents	623,433	(256,471)
Cash and cash equivalents, beginning of year	<u>872,211</u>	<u>1,128,682</u>
Cash and cash equivalents, end of year	<u>\$ 1,495,644</u>	<u>\$ 872,211</u>

The accompanying notes are an integral part of this statement.

FAITH HOUSE, INC
Lafayette, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

A. Nature of Activities

Faith House, Inc. (Organization) is a non-profit corporation organized under the laws of the State of Louisiana. The Organization provides a temporary shelter and services for battered women and their children in crisis situations. Other services provided by the Organization include crisis counseling, after care to victims of domestic violence, and community education about domestic violence. The Organization's services are available to residents of Lafayette, Vermilion, Acadia, Evangeline, Rapides, Avoyelles, and St. Landry parishes.

B. Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed stipulations.

Net assets with donor restrictions - Net assets subject to donor-imposed stipulations that will be met, either (1) expire by incurring expenses satisfying the restricted purpose (purpose restricted), and/or the passage of time or other events (time restricted), or (2) will never expire (perpetual in nature). When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

C. Cash and Cash Equivalents

The organization considers all highly liquid investments with an original maturity of three months or less at the date of acquisition to be cash equivalents.

D. Certificates of Deposit

Certificates of deposit are presented in the financial statements at cost which approximates fair market value.

E. Investments and Related Income, Gains, and Losses

In accordance with FASB ASC subtopic 958-320, "*Not-for-Profit Entities-Investments-Debt and Equity Securities*", the Organization carries investments securities at their fair values based on quoted prices in active markets in the statement of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statement of activities.

FAITH HOUSE, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

F. Grants Receivable/Deferred Revenues

Grants receivable and deferred revenues from grants and other support are recognized only to the extent that the related condition has been met. Unearned revenues consist of conditional contributions and grants in the amount of \$263,728 and \$98,917, respectively, for the year ended June 30, 2025. Unearned revenues consist of conditional contributions and grants in the amount of \$263,728 and \$313,543, respectively, for the year ended June 30, 2024.

G. Property and Equipment

The Organization's capitalization policy is \$1,000 for property and equipment recorded at cost, if purchased, or at estimated fair market value if donated. Depreciation is computed using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings and improvements	7 - 39 years
Furniture, fixtures, and equipment	5 - 15 years
Vehicles	5 years

H. Revenue and Expense Recognition

Contributions are recognized when the donor makes a commitment to give to the Organization. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts designated for future periods or restricted by the donor for specific purposes are reported as increases to net assets with donor restrictions. Revenues from cost-reimbursable contracts are accounted for under ASC Topic 606, Revenue from Contracts with Customers (ASC 606), recognizing revenue when performance obligations under the terms of the contract are satisfied. Expenses are recognized in the period incurred in accordance with the accrual basis of accounting.

I. Functional Allocation of Expenses

Expenses are summarized and categorized based on their functional classification. Specific expenses that are readily identifiable to a single program or activity are charged directly to that function. Certain categories of expenses are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include depreciation and occupancy, which are allocated on a square-footage basis, as well as salaries and related benefits, which are allocated on the basis of time and effort.

FAITH HOUSE, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

J. Income Taxes

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service (IRS) as other than a private foundation.

Accounting principles generally accepted in the United States of American require the Organization's management to evaluate tax positions taken and recognize a tax liability (or asset) if the Organization has undertaken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has analyzed the tax positions taken by the Organization, and has concluded that as of June 30, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclose in the financial statements. The Organization is subject to routine audit by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

K. Compensated Absences

Vacation and sick leave are recorded as expenses in the period earned. Sick leave is available for employees when needed; however, it does not vest and is not payable at termination of employment. Annual vacation is earned by employees based on the number of years of employment. Current unused vacation and up to 40 hours of prior year unused vacation is payable upon retirement. At June 30, 2025 and 2024, the accrued vacation leave amounted to \$33,979 and \$30,653, respectively.

L. Donated Facilities, Materials, and Services

The Organization receives a significant amount of donated services from unpaid volunteers who assist in program services during the year. These donated services are not reflected in the statement of activities because the criteria for recognition under professional standards have not been satisfied; however, these services are valuable to the Organization's programs. The fair value of donated services not reflected in the financial statements for the years ended June 30, 2025 and 2024 are estimated at \$2,969 and \$1,988, respectively.

The Organization utilized all contributed nonfinancial assets and unless otherwise noted, contributed nonfinancial assets did not have donor restrictions. The Organization does not have a policy whether to monetize or utilize contributed nonfinancial assets. Donations meeting the recognition criteria are recorded at estimated fair value as follows:

	<u>2025</u>	<u>2024</u>
Program services:		
Clothing and supplies	\$ 361,608	\$ 216,092
Facilities	<u>6,600</u>	<u>7,950</u>
Total	<u>\$ 368,208</u>	<u>\$ 224,042</u>

FAITH HOUSE, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

M. Advertising Costs

Advertising costs are expensed as incurred. Total advertising expense was \$3,073 and \$4,630 for the years ended June 30, 2025 and 2024, respectively.

N. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

(2) Liquidity and Availability of Financial Assets

The following reflects the Organization's financial assets as of June 30, 2025 and 2024, reduced by amounts not available for general use because of donor-imposed regulation and board designations.

	2025	2024
Financial assets, at year-end	\$1,964,375	\$2,208,151
Less those unavailable for general expenditures within one year, due to:		
Donor-imposed restrictions-		
Restricted by donors with purpose restrictions	(41,546)	(25,000)
Board designations-		
Endowment fund	(16,566)	(15,175)
Financial assets available to meet cash needs for general expenditures within one year	\$1,906,263	\$2,167,976

At June 30, 2025, the Organization has \$1,906,263 of financial assets available within 1 year of the statement of financial position date to meet cash needs for general expenditures consisting of cash and cash equivalents of \$1,454,098, certificates of deposit of \$11,660, investments of \$7,299, grants receivable of \$433,083, and interest receivable of \$123.

At June 30, 2024, the Organization has \$2,167,976 of financial assets available within 1 year of the statement of financial position date to meet cash needs for general expenditures consisting of cash and cash equivalents of \$847,211, certificates of deposit of \$56,430, investments of \$6,986, grants receivable of \$1,257,233, and interest receivable of \$116.

As part of the Organization's liquidity management, the Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due.

(3) Investments

Investments are carried at fair value based on quoted market prices in active markets (all Level 1 Measurements).

FAITH HOUSE, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

Investments consist of the following at June 30, 2025 and 2024:

<u>Investment Type</u>	<u>June 30, 2025</u>		<u>June 30, 2024</u>	
	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Fair Value</u>
Mutual funds	\$18,052	\$ 18,980	\$17,095	\$ 17,896
Money market	4,885	4,885	4,265	4,265
	<u>\$22,937</u>	<u>\$ 23,865</u>	<u>\$21,360</u>	<u>\$ 22,161</u>

(4) Endowment Fund

On October 7, 2009, Faith House, Inc. and the Community Foundation of Acadiana (Foundation) entered into an agreement to manage the investments for an endowment fund to support the mission of the Organization. The Board did not designate any amounts for endowment purposes for the years ended June 30, 2025 and 2024, respectively. The fund is invested in 50% equity funds, 45% in fixed income funds, and 5% in money market funds. The assets of the fund shall be held and invested by the Foundation. There were no distributions from the fund during the years ended June 30, 2025 and 2024. The changes in endowment net assets for the years ended June 30, 2025 and 2024 were as follows:

	<u>2025</u>	<u>2024</u>
Board-designated endowment net assets, beginning of year	\$ 15,175	\$ 13,922
Net unrealized/realized gain (loss)	914	800
Interest	567	525
Fees	<u>(90)</u>	<u>(72)</u>
Board-designated endowment net assets, end of year	<u>\$ 16,566</u>	<u>\$ 15,175</u>

(5) Property and Equipment

Property and equipment consist of the following as of June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Land	\$ 310,536	\$ 310,536
Construction in progress	-	468,570
Buildings and improvements	3,803,506	2,724,634
Furniture and fixtures	47,375	47,375
Machinery and equipment	605,771	576,681
Vehicles	<u>84,374</u>	<u>52,550</u>
Total property and equipment	4,851,562	4,180,346
Less: Accumulated depreciation	<u>(1,873,766)</u>	<u>(1,730,435)</u>
Property and equipment, net	<u>\$2,977,796</u>	<u>\$ 2,449,911</u>

Total depreciation expense for the years ended June 30, 2025 and 2024 was \$143,331 and \$103,378, respectively.

FAITH HOUSE, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

(6) Net Assets with Donor Restrictions

Net assets with donor restrictions consist of the following at June 30:

	2025	2024
Unspent funds from the following:		
Foundation for Wellness	\$ 30,697	\$ -
Mary Kay Foundation	10,849	-
St Romain Oil	-	25,000
	\$ 41,546	\$ 25,000

(7) Net Assets Released from Restrictions

Detail of net assets released from restrictions for the years ended June 30, 2025 and 2024 follows:

	2025	2024
Purpose restrictions accomplished:		
Foundation for Wellness	\$ 4,303	\$ -
Brown Foundation	-	5,000
Mary Kay Foundation	9,151	384
St. Romain	25,000	-
Camp Hope	-	6,513
	\$ 38,454	\$ 11,897

(8) Leases

The determination of whether the arrangement is a lease is made at the lease's inception. Under ASC 842, a contract is a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having both the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the asset. A right-of-use (ROU) asset represents the Company's right to use an underlying asset for the lease term, and lease liabilities represent the obligation to make lease payments. Operating lease ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. The Company uses the implicit rate when it is readily determinable, or an incremental borrowing rate based on the information available at lease commencement. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

The Organization leases a building for use in their operations. The lease has a remaining term of approximately 8 months.

FAITH HOUSE, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

The following summarizes the line items in the balance sheet which include amounts for operating leases at June 30, 2025:

Operating leases:	
Operating lease right-of-use asset	<u>\$ 31,613</u>
Operating lease liabilities - current	<u>\$ 31,613</u>

Reconciliation of Operating Lease Liabilities - Payments to Operating Lease Liabilities:

Total operating lease liabilities - payments	\$ 32,000
Total operating lease liabilities	<u>31,613</u>
Present value adjustment	<u>\$ 387</u>

The following is a maturity analysis of annual undiscounted cash flows (payments) of the operating lease liability as of June 30, 2025:

<u>Year Ending June 30,</u> 2026	<u>\$ 32,000</u>
-------------------------------------	------------------

Lease cost of \$46,400 is included in the statement of functional expenses. The weighted average of the remaining lease term was 0.67 years and the weighted average discount rate used was 3.25%.

(9) Retirement Plan

The Organization adopted a 403(b) Thrift Plan that is maintained for its qualifying employees. The plan covers all full-time employees. To be eligible for employer matching contributions, employees must be at least 21 years of age and have a minimum of one year of service. The plan allows elective employee contributions of up to 100% of the respective employee's compensation. The Organization is required to make contributions to the plan based on a fixed percentage. The Organization made contributions of \$19,313 and \$19,514 for the years ended June 30, 2025 and 2024, respectively.

FAITH HOUSE, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

(10) Fair Value Measurements

Professional standards require the disclosure for fair value measurements of financial assets and liabilities and for fair value measurements of nonfinancial items that are recognized or disclosed at fair value in the financial statements on a recurring basis. The standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of inputs used to measure fair value are as follows:

- a. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b. Level 2 inputs are observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- c. Level 3 inputs are unobservable inputs for the asset or liability.

The following methods and assumptions were used by the Organization in estimating fair values of financial instruments:

- a. The carrying amount reported in the statement of financial position for the following approximates fair value due to the short maturities of these instruments: cash, certificates of deposits, receivables, and payables.
- b. The fair value for investment securities are based on quoted market prices at the reporting date multiplied by the quantity held. The carrying value equals fair value.

The following table presents assets that are measured at fair value on a recurring basis at June 30, 2025 and 2024:

Description	June 30, 2025			
	Total	(Level 1)	(Level 2)	(Level 3)
Mutual funds	\$ 18,980	\$ 18,980	\$ -	\$ -
Money market	4,885	4,885	-	-
	\$ 23,865	\$ 23,865	\$ -	\$ -
Description	June 30, 2024			
Description	Total	(Level 1)	(Level 2)	(Level 3)
Mutual funds	\$ 17,896	\$ 17,896	\$ -	\$ -
Money market	4,265	4,265	-	-
	\$ 22,161	\$ 22,161	\$ -	\$ -

FAITH HOUSE, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

(11) Concentration of Credit Risk

The Organization maintains cash balances at financial institutions, which at times may exceed federally insured limits. Accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. At June 30, 2025, the Organization's cash balances were fully secured. At June 30, 2024, the Organization's cash balances exceeded FDIC coverage by \$132,522.

(12) Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Faith House, Inc. expects such amounts, if any, to be immaterial. Also, a liability for findings and questioned costs is not established until final disposition of such matters by the funding agency.

(13) Risk Management

The Faith House, Inc. is exposed to risks of loss in the areas of health care, general liability, property hazards and workers' compensation. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year. Insurance settlements have not exceeded insurance coverage the past three years.

(14) Compensation, Benefits, and Other Payments to Agency Head

The schedule of compensation, benefits and other payments to Billi Lacombe, Executive Director, for the year ended June 30, 2025 follows:

<u>Purpose</u>	<u>Amount</u>
Salary	\$101,977
Benefits - insurance	8,721
Benefits - retirement	2,645
Travel	3,447

(15) Subsequent Event Review

The Organization's management has evaluated subsequent events through December 10, 2025, the date which the financial statements were available to be issued.

INTERNAL CONTROL, COMPLIANCE

AND

OTHER MATTERS

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 11929 Bricksome Ave.
Ville Platte, LA 70586 Baton Rouge, LA 70816
Phone (337) 363-2792 Phone (225) 293-8300

Of Counsel
C. Burton Kolder, CPA*

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

WWW.KSRCPAS.COM

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

* A Professional Accounting Corporation

To the Board of Directors
Faith House, Inc.
Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Faith House, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 10, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Faith House, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Faith House, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
December 10, 2025

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

Of Counsel
C. Burton Kolder, CPA*

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

* A Professional Accounting Corporation

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 11929 Bricksome Ave.
Ville Platte, LA 70586 Baton Rouge, LA 70816
Phone (337) 363-2792 Phone (225) 293-8300

WWW.KSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors
Faith House, Inc.
Lafayette, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Faith House, Inc.'s (Organization) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal program for the year ended June 30, 2025. The Organization's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulation Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Faith House, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Faith House, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Faith House, Inc's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we exercise professional judgment and maintain professional skepticism throughout the audit. Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances. Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
December 10, 2025

FAITH HOUSE, INC.
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Federal Assistance I.D. Number	Pass-Through Grantor's Number	Federal Expenditures
Direct Programs:				
U. S. Department of Housing and Urban Development -				
Continuum of Care Program	14.267	LA0314L6H002305	N/A	\$ 227,171
Continuum of Care Program	14.267	LA0170L6H002211	N/A	19,368
Continuum of Care Program	14.267	LA0170L6H002312	N/A	139,401
Continuum of Care Program	14.267	LA0006L6H002316	N/A	<u>64,760</u>
Total direct programs				<u>450,700</u>
Pass-through Programs:				
U. S. Department of Health and Human Services -				
State of Louisiana Department of Children and Family Services:				
Temporary Assistance for Needy Families	93.558	N/A	N/A	766,500
COVID-19 Family Violence Prevention and Services	93.671	N/A	N/A	<u>214,626</u>
				<u>981,126</u>
U. S. Department of Housing and Urban Development -				
Louisiana Housing Corporation:				
Acadiana Regional Coalition on Homelessness and Housing -				
Emergency Solutions Grant Program	14.231	N/A	ESG-FY23	69,593
Emergency Solutions Grant Program	14.231	N/A	ESG-FY22	<u>55,731</u>
				<u>125,324</u>
U. S. Department of Justice -				
Louisiana Commission on Law Enforcement:				
Crime Victim Assistance -				
Domestic Violence Program 4	16.575	15POVC-22-GG-00752-ASSI	2022-VA-02-7500	134,002
Domestic Violence Program 4	16.575	15POVC-23-GG-00440-ASSI	2023-VA-02-8007	208,662
Domestic Violence Program 3	16.575	15POVC-23-GG-00440-ASSI	2023-VA-02-8187	97,071
Domestic Violence Program 3	16.575	15POVC-22-GG-00752-ASSI	2022-VA-02-7496	<u>34,780</u>
				<u>474,515</u>
Violence Against Women Formula Grants -				
STOP Violence Against Women	16.588	15JOVW-23-GG-00576-STOP	2023-WF-03-7868	11,025
STOP Violence Against Women	16.588	15JOVW-24-GG-00485-STOP	2024-WF-03-8658	<u>8,654</u>
				<u>19,679</u>
U. S. Department of Treasury -				
Lafayette City- Parish Consolidated Government				
Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	N/A	<u>115,601</u>
Total pass-through programs				<u>1,716,245</u>
TOTAL FEDERAL AWARDS				<u><u>\$ 2,166,945</u></u>

FAITH HOUSE, INC.
Lafayette, Louisiana

Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

(1) General

The accompanying schedule of expenditures of federal awards presents the activity of all federal financial assistance programs of Faith House, Inc. (a nonprofit organization). Faith House, Inc.'s reporting entity is defined in Note 1 to the financial statements for the year ended June 30, 2025. All federal financial assistance received directly from federal agencies is included in the schedule as well as federal financial assistance passed through other government agencies.

(2) Basis of Accounting

The accompanying schedule of expenditures of federal awards is presented using the accrual basis of accounting, which is described in Note 1 to Faith House, Inc.'s financial statements for the year ended June 30, 2025.

(3) Indirect Cost Rate

The Organization has elected not to use the 10% de minimis indirect cost rate.

FAITH HOUSE, INC.
Lafayette, Louisiana

Schedule of Findings and Questioned Costs
Year Ended June 30, 2025

Part I. Summary of Auditor's Results:

1. The auditor's report expresses an unmodified opinion on whether the financial statements of Faith House, Inc. were prepared in accordance with GAAP.
2. There were no significant deficiencies in internal control over financial reporting that were disclosed during the audit of the financial statements. There were no material weaknesses reported.
3. No instances of noncompliance material to the financial statements of Faith House, Inc., which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. There were no significant deficiencies in internal control over the major federal award program disclosed during the audit. No material weaknesses are reported.
5. The auditor's report on compliance for the major federal award program for Faith House, Inc. expresses an unmodified opinion on all major federal programs.
6. There were no audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) in this schedule.
7. The program tested as a major program was: Temporary Assistance for Needy Families (93.558).
8. The threshold used to distinguish between Type A and Type B programs was \$750,000.
9. Faith House, Inc. was determined to be a low-risk auditee.

Part II. Findings – Financial Statements Audit:

Internal Control Findings –

There were no findings reported under this section.

Compliance Findings –

There were no findings reported under this section.

FAITH HOUSE, INC.
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 2025

Part III. Findings and questioned costs – Major Federal Award Programs Audit:

Internal Control Findings -

There were no findings reported under this section.

Compliance Findings -

There were no findings reported under this section.

FAITH HOUSE, INC.
Lafayette, Louisiana

Schedule of Prior Year Audit Findings
Year Ended June 30, 2025

A. Internal Control Findings -

There were no findings reported under this section.

B. Compliance Findings -

There were no findings reported under this section.