

DORCHEAT HISTORICAL ASSOCIATION & MUSEUM, INC.

FINANCIAL REPORT

DECEMBER 31, 2019

DORCHEAT HISTORICAL ASSOCIATION & MUSEUM, INC.

Table of Contents
Year Ended December 31, 2019

	<u>Statement</u>	<u>Page</u>
Accountant's Compilation Report		1
<u>BASIC FINANCIAL STATEMENTS</u>		
Statement of Financial Position	A	2
Statement of Activities	B	3
Statement of Cash Flows	C	4
<u>SUPPLEMENTARY INFORMATION</u>		
	<u>Schedule</u>	<u>Page</u>
Schedule of Compensation, Benefits and Other Payments to Agency Head	1	5
<u>OTHER INFORMATION</u>		
Schedule of Current Year Findings		6
Schedule of Prior Year Findings		7

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ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Dorcheat Historical Association and Museum, Inc.
Minden, Louisiana

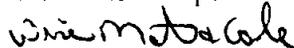
Management is responsible for the accompanying financial statements of the governmental activities of the Dorcheat Historical Association and Museum, Inc. as of December 31, 2019 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided my management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these statements.

SUPPLEMENTARY INFORMATION

The accompanying schedule of compensation, benefits, and other payments to the Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Dorcheat Historical Association and Museum, Inc.'s financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Dorcheat Historical Association and Museum, Inc.



Minden, Louisiana

June 27, 2020

BASIC FINANCIAL STATEMENTS

Dorcheat Historical Association and Museum Inc.

Statement of Financial Position
December 31, 2019
(Unaudited)

ASSETS	
Current assets	
Cash and cash equivalents	<u>\$ 214,867</u>
Property and equipment	
Equipment	31,188
Buildings	384,458
Other fixed assets	189,531
Accumulated depreciation	<u>(293,568)</u>
Net property and equipment	<u>311,609</u>
TOTAL ASSETS	<u>\$ 526,476</u>
LIABILITIES	
Current liabilities	
Accounts, salaries, and other payables	<u>\$ 1,829</u>
TOTAL LIABILITIES	1,829
NET ASSETS	
Unrestricted	<u>524,647</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 526,476</u>

See accountant's compilation report

STATEMENT B

Dorcheat Historical Association and Museum Inc.

Statement of Activities
For the Year ended December 31, 2019
(Unaudited)

RECEIPTS	
Donations	\$ 42,898
Grants - local government assistance	4,509
Merchandise sales	3,407
Interest Income	609
Miscellaneous income	<u>564</u>
TOTAL RECEIPTS	<u>51,986</u>
DISBURSEMENTS	
Advertising	600
Depreciation expense	20,324
Dues and subscriptions	662
Salaries	42,356
Fund raising expense	320
Insurance	6,142
Legal and accounting	-
Maintenance and cleaning	1,392
Miscellaneous expenses	7,407
Office expense	7,506
Postage	327
Utilites	5,362
Payroll expense	<u>3,049</u>
TOTAL DISBURSEMENTS	<u>95,446</u>
CHANGE IN NET ASSETS	<u>(43,460)</u>
Net assets at beginning of year	<u>568,107</u>
Net assets at end of year	<u>\$ 524,647</u>

See accountant's compilation report

STATEMENT C

Dorcheat Historical Association and Museum, Inc.

Statement of Cash Flows
Year Ended December 31, 2019

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ (43,460)
Adjustments to reconcile change in net assets to net cash from operating activities:	
Increase (decrease) in accounts payable	(2,203)
Depreciation	<u>20,324</u>
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	<u>(25,339)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of property, plant, & equipment	<u>(600)</u>
NET CASH PROVIDED/(USED) BY INVESTING ACTIVITIES	<u>(600)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments on debt	<u>-</u>
NET CASH PROVIDED/(USED) BY FINANCING ACTIVITIES	<u>-</u>
NET INCREASE IN CASH	(25,939)
Cash and cash equivalents at beginning of year	<u>240,806</u>
Cash and cash equivalents of end of year	<u>\$ 214,867</u>

See accountant's compilation report

SUPPLEMENTARY INFORMATION

Dorcheat Historical Association and Museum Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2019
(Unaudited)

Agency head name: Schelley Francis

PURPOSE	AMOUNT
Salary	\$ 39,856
Reimbursements	<u>-</u>
TOTAL	<u>\$ 39,856</u>

See accountant's compilation report

DORCHEAT HISTORICAL ASSOCIATION & MUSEUM, INC.

Schedule of Current Year Findings
As of and for the Year Ended December 31, 2019

There were no findings for the year ended December 31, 2019.

DORCHEAT HISTORICAL ASSOCIATION & MUSEUM, INC.

Schedule of Prior Year Findings
As of and for the Year Ended December 31, 2019

There were no findings for the year ended December 31, 2018.