

**LIVINGSTON PARISH FIRE PROTECTION DISTRICT No. 7
LIVINGSTON, LOUISIANA**

**REPORT ON COMPILATION OF
BASIC FINANCIAL STATEMENTS**

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017

Livingston Parish Fire Protection District No. 7
Livingston, Louisiana
Table of Contents
As of and for the Year Ended December 31, 2017

	Exhibit	Page
Accountant's Compilation Report	-	1 - 2
 Basic Financial Statements:		
Statement of Net Position	A	4
Statement of Activities	B	5
Governmental Funds Balance Sheet	C	6
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position	D	7
Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balances	E	8
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-Wide Statement of Activities	F	9
 Required Supplemental Information:		
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (Cash Basis) and Actual	-	11
 Other Supplemental Information:		
Schedule of Compensation, Benefits, and Other Payments to Agency Head	-	13

Dennis E. James, CPA
Lyle E. Lambert, CPA
Paul M. Riggs, Jr., CPA

J. Bryan Ehricht, CPA
Samantha D. Wagner, CPA
Christie J. Barado
Megan E. Lynch
B. Jacob Steib
Debbie G. Faust, EA
Ramona K. Huckabee, EA



JAMES
LAMBERT RIGGS
& ASSOCIATES, INC.
CERTIFIED PUBLIC ACCOUNTANTS
www.jlrcpafirm.com



Member of
American Institute of CPAs
Society of Louisiana CPAs

Accountant's Compilation Report

To the Board of Commissioners
Livingston Parish Fire Protection District No. 7
Livingston, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the general fund of the Livingston Parish Fire Protection District No. 7 as of and for the year ended December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 11 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information contained in the Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Livingston Parish Fire Protection District No. 7.

*James Lambert Riggs
& Associates*

James Lambert Riggs & Associates, Inc.
Hammond, Louisiana

April 17, 2018

Basic Financial Statements

Livingston Parish Fire Protection District No. 7

Exhibit A

Livingston, Louisiana
Statement of Net Position
December 31, 2017

Assets	<u>Governmental Activities</u>
Cash and Cash Equivalents	\$ 76,537
Receivables:	
Ad Valorem Tax	64,132
User Fee	30,176
State Revenue Sharing	5,318
Allowance for Uncollectible Taxes	(2,500)
Capital Assets, Net of Related Depreciation	<u>164,002</u>
Total Assets	<u>\$ 337,665</u>
 Liabilities	
Accounts Payable and Accrued Expenses	\$ 3,998
Deductions from Ad Valorem Taxes Payable	7,835
Capital Lease Obligation:	
Short-Term	14,654
Long-Term	<u>23,724</u>
Total Liabilities	<u>\$ 50,211</u>
 Net Position	
Net Investment in Capital Assets	\$ 125,624
Unrestricted	<u>161,830</u>
Total Net Position	<u>\$ 287,454</u>

See accountant's compilation report.

Livingston Parish Fire Protection District No. 7

Exhibit B

Livingston, Louisiana

Statement of Activities

For the Year Ended December 31, 2017

	General Expenses	Program Revenues	Charges for Services	Net Revenue (Expense) and Changes in Net Assets
				Governmental Activities
Governmental Activities:				
Public Safety	\$ 94,611	\$ 11,264		\$ (83,347)
Debt Service Interest	2,107	-		(2,107)
Depreciation Expense	41,280	-		(41,280)
Total Governmental Activities	<u>\$ 137,998</u>	<u>\$ 11,264</u>		(126,734)
General Revenues:				
Ad Valorem Taxes				78,723
Fire Insurance Premium Rebate				27,700
User Fee				39,360
State Revenue Sharing				5,499
Other Income				-
Total General Revenues				<u>151,282</u>
Change in Net Position				24,548
Net Position - Beginning of the Year				<u>262,906</u>
Net Position - End of the Year				<u>\$ 287,454</u>

See accountant's compilation report.

Livingston Parish Fire Protection District No. 7

Exhibit C

Livingston, Louisiana
Governmental Fund Balance Sheet
For the Year Ended December 31, 2017

	<u>General Fund</u>
Assets	
Cash and Cash Equivalents	\$ 76,537
Receivables:	
Ad Valorem Tax	64,132
User Fee	30,176
State Revenue Sharing	5,318
Allowance for Uncollectible Taxes	<u>(2,500)</u>
 Total Assets	 <u>\$ 173,663</u>
Liabilities and Fund Balance	
Liabilities:	
Accounts Payable and Accrued Expenses	\$ 3,998
Deductions from Ad Valorem Taxes Payable	<u>7,835</u>
Total Liabilities	11,833
 Fund Balance:	
Unassigned	<u>161,830</u>
Total Fund Balance	<u>161,830</u>
 Total Liabilities and Fund Balance	 <u>\$ 173,663</u>

See accountant's compilation report.

Livingston Parish Fire Protection District No. 7
Livingston, Louisiana
Reconciliation of the Governmental Fund Balance Sheet to the
Government-Wide Statement of Net Position
For the Year Ended December 31, 2017

Exhibit D

Total Fund Balances, Governmental Fund (Exhibit C)	\$	161,830
---	----	---------

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Governmental Capital Assets, Net of Depreciation		164,002
--	--	---------

Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the governmental funds:

Capital Lease Obligations - Short-Term		(14,654)
Capital Lease Obligations - Long-Term		<u>(23,724)</u>

Net Position of Governmental Activities (Exhibit A)	\$	<u>287,454</u>
--	----	----------------

See accountant's compilation report.

Livingston Parish Fire Protection District No. 7
Livingston, Louisiana
Statement of Governmental Fund Revenues, Expenditures, and
Changes in Fund Balance
For the Year Ended December 31, 2017

Exhibit E

	<u>General Fund</u>
Revenues:	
Ad Valorem Taxes	\$ 78,723
Fire Insurance Premium Rebate	27,700
User Fee	39,360
State Revenue Sharing	5,499
Grant Revenue	11,264
Other Income	-
Total Revenues	162,546
Expenditures:	
Public Safety:	
Bad Debts	-
Insurance	24,755
Miscellaneous	5,817
Payroll Expenses	7,774
Pension & Collection Fees	7,835
Professional Fees	3,669
Repairs and Maintenance	11,765
Supplies & Small Equipment	16,397
Telephone & Utilities	6,668
Uniforms & Gear	2,411
Vehicle Expenses	7,520
Capital Outlay	9,870
Debt Service:	
Lease Principal Payments	17,893
Interest	2,107
Total Expenditures	124,481
Excess (Deficiency) of Revenues over Expenditures	38,065
Fund Balance - Beginning of the Year	123,765
Fund Balance - End of the Year	\$ 161,830

See accountant's compilation report.

Livingston Parish Fire Protection District No. 7

Exhibit F

Livingston, Louisiana

Reconciliation of the Governmental Fund Statement of Revenues, Expenditures, and
Changes in Fund Balance to the Government-Wide Statement of Activities
For the Year Ended December 31, 2017

Net Change in Fund Balances, Governmental Fund (Exhibit E) \$ 38,065

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. These differences consist of:

Capital Outlay	9,870
Depreciation Expense	(41,280)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds because:

Lease proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Payment of lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which proceeds exceeded repayments:

Proceeds	-
Repayments	<u>17,893</u>

Change in Net Position of Governmental Activities (Exhibit B) \$ 24,548

See accountant's compilation report.

Required Supplemental Information:
Budgetary Comparison Schedule

Livingston Parish Fire Protection District No. 7

Livingston, Louisiana

**Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget (Cash Basis) and Actual
For the Year Ended December 31, 2017**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts - GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Ad Valorem Taxes	\$ 54,000	\$ 54,000	\$ 77,382	\$ 23,382
Fire Insurance Premium Rebate	29,000	56,182	27,700	(28,482)
User Fee	27,000	27,000	47,008	20,008
State Revenue Sharing	5,106	5,106	5,499	393
Grant Revenue	-	-	11,264	11,264
Other Income	-	-	-	-
Total Revenues	<u>115,106</u>	<u>142,288</u>	<u>168,853</u>	<u>26,565</u>
Expenditures:				
Public Safety:				
Insurance	25,000	25,000	24,755	245
Professional Fees	3,800	3,800	3,669	131
Repairs and Maintenance	20,800	20,800	11,765	9,035
Miscellaneous	13,000	13,000	5,817	7,183
Payroll Expenses	12,720	12,720	7,780	4,940
Supplies & Small Equipment	8,200	8,200	16,397	(8,197)
Telephone & Utilities	4,900	4,900	7,041	(2,141)
Uniforms & Gear	2,500	2,500	2,411	89
Vehicle Expenses	2,500	2,500	7,520	(5,020)
Capital Outlay	2,000	6,680	9,870	(3,190)
Debt Service:				
Lease Principal Payments	17,893	17,893	17,893	-
Interest	2,107	2,107	2,107	-
Total Expenditures	<u>115,420</u>	<u>120,100</u>	<u>117,025</u>	<u>3,075</u>
Excess (Deficiency) of Revenues over Expenditures	(314)	22,188	51,828	29,640
Cash - Beginning of the Year	<u>34,490</u>	<u>34,490</u>	<u>34,351</u>	<u>(139)</u>
Cash - End of the Year	<u>\$ 34,176</u>	<u>\$ 56,678</u>	<u>\$ 86,179</u>	<u>\$ 29,501</u>

See accountant's compilation report.

Other Supplemental Information

Livingston Parish Fire Protection District No. 7
Livingston, Louisiana
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2017

Agency Head: Jerry Brook, Fire Chief

Purpose	Amount
Salary	\$ -
Benefits - Insurance	-
Benefits - Retirement	-
Deferred Compensation	-
Benefits - Other - Supplemental Pay	-
Car Allowance	-
Vehicle Provided by Government	-
Vehicle Rental	-
Cell Phone	-
Dues	-
Per Diem	-
Reimbursements	85
Travel	-
Registration Fees	-
Conference Travel	-
Housing	-
Unvouchered Expenses	-
Special Meals	-
Other	-
	<u>\$ 85</u>

See accountant's compilation report.