

PLAQUEMINES PARISH GOVERNMENT

Pointe a la Hache, Louisiana

Primary Government Financial Statements

As of and for the Year Ended December 31, 2020
with Supplementary Information Schedules

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

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As of and for the Year Ended December 31, 2020
With Supplemental Information Schedules

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PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

PRIMARY GOVERNMENT FINANCIAL STATEMENTS

As of and for the Year Ended December 31, 2020
With Supplemental Information Schedules

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INDEPENDENT AUDITOR'S REPORT

To the Plaquemines Parish Council
Plaquemines Parish
Pointe a la Hache, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Plaquemines Parish Government (hereinafter "Parish"), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the basic financial statements of the Parish's primary government as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parish's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units

The financial statements referred to previously do not include financial data for the Parish's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Parish's primary government unless the Parish also issues financial statements for the financial reporting entity that include the financial data for its component units. The Parish has not issued such reporting entity financial statements. The effects of this departure from accounting principles generally accepted in the United States of America on the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues and expenses of the aggregate discretely presented component units are not reasonably determinable.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to previously do not present fairly the financial position of the aggregate discretely presented component units of the Parish, as of December 31, 2020, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 22, the prior financial statements have been restated. During the year ended December 31, 2020, the Parish implemented the provisions of the Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*. The prior financial statements have also been restated to correct errors. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that certain information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements of the Parish's primary government, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements of the Parish's primary government in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements of the Parish's primary government, and other knowledge we obtained during our audit of the basic financial statements of the Parish's primary government. We do not express an opinion or provide any assurance on the budgetary comparison schedules and related notes on pages 83-84, schedule of changes in OPEB liability and related ratios and notes on pages 85-86, schedule of employer's share of net pension liability/asset on page 87, schedule of employer contributions on page 88, or notes to retirement system schedules on pages 89-90 because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Parish has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements of the Parish's primary government. Such missing information, although not a part of the basic financial statements of the Parish's primary government, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements of the

Parish's primary government in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements of the Parish's primary government is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Parish's primary government. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements of the Parish's primary government. The justice system funding schedule is also presented for purposes of additional analysis and is not a required part of the basic financial statements of the Parish's primary government.

The schedule of expenditures of federal awards and the justice system funding schedule are the responsibility of the Parish's management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements of the Parish's primary government. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements of the Parish's primary government and certain additional procedures, including comparing and reconciling the schedules to the underlying accounting and other records used to prepare the basic financial statements of the Parish's primary government or to the basic financial statements of the Parish's primary government themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards on pages 114-117 and the justice system funding schedule on page 118 are fairly stated, in all material respects, in relation to the basic financial statements of the Parish's primary government taken as a whole.

The combined and combining fund and fund type financial statements and the schedule of compensation paid to council members and parish president are also presented for purposes of additional analysis and are not a required part of the basic financial statements of the Parish's primary government. The combined and combining fund and fund type financial statements on pages 92-111 and the schedule of compensation paid to council members and parish president on pages 112-113 have not been subjected to the auditing procedures applied in the audit of the basic financial statements of the Parish's primary government and, accordingly, we do not express an opinion or provide any assurance on such information.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2021 on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
September 29, 2021

Government-Wide Financial Statements

Plaquemines Parish Government
Pointe a la Hache, Louisiana

Statement of Net Position

December 31, 2020

	Governmental Activities	Business- Type Activities	Total
Assets:			
Current Assets:			
Cash and cash equivalents	\$ 32,394,998	\$ 1,052,245	\$ 33,447,243
Investments	17,820,563	-	17,820,563
Receivables (net of allowances for uncollectibles)	44,466,887	5,928,132	50,395,019
Internal balances	13,711	(13,711)	-
Prepaid items	1,557,915	40,307	1,598,222
Total Current Assets	96,254,074	7,006,973	103,261,047
Non-Current Assets:			
Internal balances	2,073,727	(2,073,727)	-
Capital assets, net of accumulated depreciation	377,040,965	69,127,936	446,168,901
Capital assets not being depreciated	124,720,436	52,173,273	176,893,709
Total Non-Current Assets	503,835,128	119,227,482	623,062,610
Total Assets	600,089,202	126,234,455	726,323,657
Deferred Outflows of Resources:			
Deferred outflows related to:			
Deferred amounts on bond refundings	462,551	-	462,551
Net pension liability	6,707,907	158,225	6,866,132
OPEB liability	10,436,244	451,376	10,887,620
Total Deferred Outflows of Resources	17,606,702	609,601	18,216,303
Total Assets and Deferred Outflows of Resources	\$ 617,695,904	\$ 126,844,056	\$ 744,539,960
Liabilities:			
Current Liabilities:			
Cash overdraft	\$ 1,429,209	\$ 5,807,426	\$ 7,236,635
Accounts, salaries and other payables	8,262,436	575,547	8,837,983
Bonds payable	4,385,000	-	4,385,000
Capital leases payable	-	953	953
Notes payable	140,969	-	140,969
Unearned revenues	7,736,103	-	7,736,103
Accrued interest payable	1,208,391	-	1,208,391
Compensated absences payable	955,964	41,260	997,224
Deposits due others	45,548	451,473	497,021
Other	1,252,981	-	1,252,981
Total Current Liabilities	25,416,601	6,876,659	32,293,260
Non-Current Liabilities:			
Litigation and other contingencies	7,774,132	-	7,774,132
Notes payable	2,485,213	-	2,485,213
Bonds payable	94,766,758	-	94,766,758
Other post-employment benefits	83,435,448	2,654,142	86,089,590
Net pension liability	9,373,899	5,066	9,378,965
Total Non-Current Liabilities	197,835,450	2,659,208	200,494,658
Total Liabilities	223,252,051	9,535,867	232,787,918
Deferred Inflows of Resources:			
Deferred inflows related to:			
Net pension liability	7,273,314	239,527	7,512,841
OPEB liability	1,992,413	407,202	2,399,615
Total Deferred Inflows of Resources	9,265,727	646,729	9,912,456
Net Position:			
Net investment in capital assets	420,918,240	121,300,256	542,218,496
Restricted	13,280,826	-	13,280,826
Unrestricted (Deficit)	(49,020,940)	(4,638,796)	(53,659,736)
Total Net Position	385,178,126	116,661,460	501,839,586
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 617,695,904	\$ 126,844,056	\$ 744,539,960

The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

Statement of Activities

For the Year Ended December 31, 2020

Activities	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
General government:							
Legislative	\$ 1,451,046	\$ -	\$ 6,335	\$ -	\$ (1,444,711)	\$ -	\$ (1,444,711)
Judicial	5,242,114	257,388	255,091	-	(4,729,635)	-	(4,729,635)
Executive	3,307,002	4,455	13,899	-	(3,288,648)	-	(3,288,648)
Elections	168,366	-	22,773	-	(145,593)	-	(145,593)
Finance and administrative	5,571,027	624,218	259,464	-	(4,687,345)	-	(4,687,345)
Other	5,151,681	783,575	16,919	-	(4,351,187)	-	(4,351,187)
Public safety	8,267,562	334,444	1,961,302	-	(5,971,816)	-	(5,971,816)
Public works	45,379,064	1,491,536	4,095,009	20,731,032	(19,061,487)	-	(19,061,487)
Health and welfare	5,731,135	809,178	1,047,202	-	(3,874,755)	-	(3,874,755)
Culture and recreation	2,104,066	47,668	36,190	-	(2,020,208)	-	(2,020,208)
Economic development and assistance	102,881	-	871	-	(102,010)	-	(102,010)
Transportation	3,865,493	164,638	676,432	-	(3,024,423)	-	(3,024,423)
Interest on long-term debt	3,371,549	-	-	-	(3,371,549)	-	(3,371,549)
Total Governmental Activities	89,712,986	4,517,100	8,391,487	20,731,032	(56,073,367)	-	(56,073,367)
Business-Type Activities:							
Water and sewer	11,385,483	6,897,718	5,138	3,499,818	-	(982,809)	(982,809)
Boat harbors and shipyards	2,509,641	414,931	3,570	964,078	-	(1,127,062)	(1,127,062)
Total Business-Type Activities	13,895,124	7,312,649	8,708	4,463,896	-	(2,109,871)	(2,109,871)
Total	\$ 103,608,110	\$ 11,829,749	\$ 8,400,195	\$ 25,194,928	(56,073,367)	(2,109,871)	(58,183,238)
		General Revenues:					
		Taxes:					
		Property taxes			12,214,989	4,359,818	16,574,807
		Sales and use taxes			12,534,883	-	12,534,883
		Grants and contributions not restricted:					
		Federal			40,088	-	40,088
		State			5,342,001	25,160	5,367,161
		Other:					
		Subdivision impact fees			166,000	-	166,000
		Occupational licenses			687,675	-	687,675
		Parish oil royalties			3,290,811	-	3,290,811
		Parish gas royalties			51,558	-	51,558
		Mineral and surface leases			211,686	-	211,686
		Property leases			213,854	100,103	313,957
		Investment income			451,350	6,883	458,233
		Cablevision fee			118,385	-	118,385
		Proceeds from sale of assets			188,462	3,450	191,912
		Settlements			10,806,797	-	10,806,797
		Miscellaneous			663,341	25,926	689,267
		Penalties			-	46,445	46,445
		Transfers			(3,721,447)	3,721,447	-
		Total General Revenues and Transfers			43,260,433	8,289,232	51,549,665
		Change in Net Position			(12,812,934)	6,179,361	(6,633,573)
		Net Position-Beginning, as restated			397,991,060	110,482,099	508,473,159
		Net Position-Ending			\$ 385,178,126	\$ 116,661,460	\$ 501,839,586

The accompanying notes are an integral part of this statement.

Fund Financial Statements

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Governmental Funds**

**Balance Sheet
December 31, 2020**

	General	Solid Waste	Fire Fighting	FEMA Management	Series 2012A Coastal Restorations	Other Governmental Funds	Total Governmental Funds
Assets:							
Cash and cash equivalents	\$ -	\$ 7,716,519	\$ 506,177	\$ -	\$ 12,131,372	\$ 12,040,930	\$ 32,394,998
Investments	15,775,026	28	130	-	-	2,045,379	17,820,563
Receivables (net of allowances for uncollectibles)	17,020,968	4,638,656	1,114,361	15,645,595	-	6,047,307	44,466,887
Due from other funds	10,881,974	88,749	-	-	139,689	130,355	11,240,767
Prepaid items	1,183,063	133,793	-	-	-	118,223	1,435,079
Interfund loan	2,073,727	-	-	-	-	-	2,073,727
Total Assets	\$ 46,934,758	\$ 12,577,745	\$ 1,620,668	\$ 15,645,595	\$ 12,271,061	\$ 20,382,194	\$ 109,432,021
Liabilities:							
Cash overdraft	\$ 1,429,209	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,429,209
Accounts, salaries and other payables	3,393,251	341,206	73,804	1,832,495	268,000	2,353,680	8,262,436
Compensated absences payable	655,147	81,614	66,308	-	-	152,895	955,964
Unearned revenues	-	-	-	7,736,103	-	-	7,736,103
Deposits due others	45,253	-	-	-	-	295	45,548
Due to other funds	203,260	-	1,200,000	5,282,096	-	4,541,700	11,227,056
Other	1,034,702	-	5,880	-	-	89,563	1,130,145
Total Liabilities	6,760,822	422,820	1,345,992	14,850,694	268,000	7,138,133	30,786,461
Deferred Inflows of Resources:							
Deferred revenues	8,550,979	4,412,334	-	-	-	9,407,910	22,371,223
Fund Balances:							
Nonspendable	3,256,790	-	-	-	-	-	3,256,790
Restricted	2,313,100	7,009,177	161,841	794,901	12,003,061	9,307,343	31,589,423
Committed	26,123,591	-	-	-	-	-	26,123,591
Assigned	1,049,369	733,414	112,835	-	-	37,890	1,933,508
Unassigned (Deficit)	(1,119,893)	-	-	-	-	(5,509,082)	(6,628,975)
Total Fund Balances	31,622,957	7,742,591	274,676	794,901	12,003,061	3,836,151	56,274,337
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 46,934,758	\$ 12,577,745	\$ 1,620,668	\$ 15,645,595	\$ 12,271,061	\$ 20,382,194	\$ 109,432,021

Plaquemines Parish Government
Pointe a la Hache, Louisiana
Governmental Funds
Balance Sheet (Continued)
December 31, 2020

**Reconciliation of the Governmental Funds Balance Sheets to the
Government-Wide Financial Statement of Net Position**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balances of Governmental Funds	\$	56,274,337
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		501,761,401
Deferred outflows of resources related to deferred amounts on bond refunding are not available resources and, therefore, are not reported in the funds.		462,551
Deferred outflows of resources related to net pension liability and OPEB liability are not available resources and, therefore, are not reported in the funds.		17,144,151
Liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds:		
Accrued interest payable	(1,208,391)	
Litigation and other contingencies	(7,774,132)	
Notes payable	(2,626,182)	
Bonds payable	(94,800,343)	
Bond premium	(4,351,415)	
Other post-employment benefits payable	(83,435,448)	
Net pension liability	<u>(9,373,899)</u>	(203,569,810)
Other assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		22,371,223
Deferred inflows of resources related to net pension and OPEB liabilities are not payable from current expendable resources and, therefore, are not reported in the funds.		<u>(9,265,727)</u>
Net Position of Governmental Activities	<u>\$</u>	<u>385,178,126</u>

The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Governmental Funds**

**Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2020**

	General	Solid Waste	Fire Fighting	FEMA Management	Series 2012A Coastal Restorations	Other Governmental Funds	Total Governmental Funds
Revenues:							
Taxes:							
Ad valorem	\$ 3,918,208	\$ 4,266,446	\$ -	\$ -	\$ -	\$ 3,763,367	\$ 11,948,021
Sales and use	3,379,999	-	6,267,441	-	-	2,887,443	12,534,883
Other taxes, penalties, interest, etc.	118,385	-	-	-	-	-	118,385
Licenses and permits	1,593,105	-	-	-	-	-	1,593,105
Intergovernmental revenues:							
Federal grants	4,680,974	7,885	1,387,765	5,486,925	-	14,255,303	25,818,852
State funds:							
Parish transportation funds	-	-	-	-	-	242,896	242,896
State revenue sharing	22,836	24,864	-	-	-	21,933	69,633
Parish royalty fund	3,773,115	-	-	-	-	-	3,773,115
Other	1,443,614	-	716	-	-	342,851	1,787,181
Fees, charges and commissions for services	854,499	1,082,283	809,633	-	-	347,317	3,093,732
Fines and forfeitures	-	-	-	-	-	146,560	146,560
Use of money and property	4,038,151	8,334	1	-	53,121	119,658	4,219,265
Other	18,678,456	6,868	700,780	-	-	67,700	19,453,804
Total Revenues	42,501,342	5,396,680	9,166,336	5,486,925	53,121	22,195,028	84,799,432
Expenditures:							
General government	17,775,139	-	-	-	-	41,220	17,816,359
Public safety	568,338	-	7,313,001	-	-	796,440	8,677,779
Public works	5,193,150	4,230,244	-	9,705,475	963,850	22,137,212	42,229,931
Health and welfare	1,052,383	-	2,585,161	-	-	1,877,788	5,515,332
Culture and recreation	1,128,796	-	-	-	-	1,005,589	2,134,385
Economic development and assistance	96,305	-	-	-	-	-	96,305
Transportation	3,430,373	-	-	-	-	-	3,430,373
Debt service	3,161	-	-	-	-	8,256,456	8,259,617
Total Expenditures	29,247,645	4,230,244	9,898,162	9,705,475	963,850	34,114,705	88,160,081
Excess (Deficiency) of Revenues Over Expenditures	13,253,697	1,166,436	(731,826)	(4,218,550)	(910,729)	(11,919,677)	(3,360,649)
Other Financing Sources (Uses):							
Transfers in	57,593	-	322,291	1,207,921	-	12,893,581	14,481,386
Transfers out	(18,139,913)	-	-	-	-	(62,920)	(18,202,833)
Sale of capital assets	140,312	47,050	-	-	-	1,100	188,462
Bond premium received	-	-	-	-	-	2,416,157	2,416,157
Proceeds from long-term bonds	-	-	-	-	-	14,500,000	14,500,000
Payments to refunding bond escrow agent	-	-	-	-	-	(17,931,989)	(17,931,989)
Capital leases	13,440	-	-	-	-	-	13,440
Net Other Financing Sources (Uses)	(17,928,568)	47,050	322,291	1,207,921	-	11,815,929	(4,535,377)
Net Change in Fund Balance	(4,674,871)	1,213,486	(409,535)	(3,010,629)	(910,729)	(103,748)	(7,896,026)
Fund Balances, Beginning, as restated	36,297,828	6,529,105	684,211	3,805,530	12,913,790	3,939,899	64,170,363
Fund Balances, Ending	\$ 31,622,957	\$ 7,742,591	\$ 274,676	\$ 794,901	\$ 12,003,061	\$ 3,836,151	\$ 56,274,337

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Governmental Funds**

**Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
For the Year Ended December 31, 2020**

**Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances of Governmental Funds	\$	(7,896,026)	
Governmental funds report capital outlays as expenditures; however, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.			(3,601,977)
Revenues in the Statement of Activities that do not provide current resources are not reported as revenues in the funds.			(2,441,947)
Proceeds from debt issues (e.g., bonds, leases, notes) are an other financing source in the funds, but a debt issue increases long-term liabilities in the Statement of Net Position.			(14,513,440)
Payment to refunded bond escrow agent for the retirement of bond principal and interest			17,931,989
Bond premium received			(2,416,157)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:			
Litigation and other contingencies		264,930	
Other post-employment benefits		<u>(4,857,064)</u>	
			(4,592,134)
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces liabilities in the Statement of Net Position.			
Capital leases		123,672	
Notes payable		256,829	
Bond principal		<u>3,905,000</u>	
			4,285,501
Interest is reported as an expenditure when due in the governmental funds, but is accrued on outstanding obligations in the Statement of Activities.			478,502
Effects of recording net pension liability and deferred inflows and outflows of resources related to net pension liability:			
Increase in pension expense		(675,732)	
Nonemployer pension contribution revenue		<u>628,487</u>	
			<u>(47,245)</u>
Change in Net Position of Governmental Activities	\$		<u><u>(12,812,934)</u></u>

The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Proprietary Funds
Statement of Net Position
December 31, 2020**

	Water and Sewer	Boat Harbors and Shipyards	Total
Assets:			
Current Assets			
Cash and cash equivalents	\$ -	\$ 1,052,245	\$ 1,052,245
Receivables (net of allowances for uncollectibles)	5,852,377	75,755	5,928,132
Due from other funds	75,038	-	75,038
Prepaid items	40,307	-	40,307
Total Current Assets	5,967,722	1,128,000	7,095,722
Non-Current Assets			
Capital assets, net of accumulated depreciation	38,361,276	30,766,660	69,127,936
Capital assets not being depreciated	48,075,125	4,098,148	52,173,273
Total Non-Current Assets	86,436,401	34,864,808	121,301,209
Total Assets	92,404,123	35,992,808	128,396,931
Deferred Outflows of Resources:			
Deferred inflows related to:			
Net pension liability	93,353	64,872	158,225
OPEB liability	105,641	345,735	451,376
Total Deferred Inflows of Resources	198,994	410,607	609,601
Total Assets and Deferred Outflows of Resources	\$ 92,603,117	\$ 36,403,415	\$ 129,006,532
Liabilities:			
Current Liabilities			
Cash overdraft	\$ 5,807,426	\$ -	\$ 5,807,426
Accounts, salaries and other payables	536,716	38,831	575,547
Capital leases payable	953	-	953
Compensated absences payable	22,890	18,370	41,260
Deposits due others	451,473	-	451,473
Due to other funds	88,749	-	88,749
Total Current Liabilities	6,908,207	57,201	6,965,408
Non-Current Liabilities			
Interfund loan	2,073,727	-	2,073,727
Other post-employment benefits	1,124,000	1,530,142	2,654,142
Net pension liability	2,989	2,077	5,066
Total Non-Current Liabilities	3,200,716	1,532,219	4,732,935
Total Liabilities	10,108,923	1,589,420	11,698,343
Deferred Inflows of Resources:			
Deferred inflows related to:			
Net pension liability	141,323	98,204	239,527
OPEB liability	376,214	30,988	407,202
Total Deferred Inflows of Resources	517,537	129,192	646,729
Net Position:			
Net investment in capital assets	86,435,448	34,864,808	121,300,256
Unrestricted (Deficit)	(4,458,791)	(180,005)	(4,638,796)
Total Net Position	81,976,657	34,684,803	116,661,460
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 92,603,117	\$ 36,403,415	\$ 129,006,532

The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Proprietary Funds**

**Statement of Revenues, Expenses and Changes in Net Position
For the Year Ended December 31, 2020**

	Water and Sewer	Boat Harbors and Shipyards	Total
Operating Revenues:			
Charges for services	\$ 6,944,163	\$ 414,931	\$ 7,359,094
Other	84,338	108,673	193,011
Total Operating Revenues	7,028,501	523,604	7,552,105
Operating Expenses:			
Personal services	583,527	562,188	1,145,715
Contractual services, supplies, materials and other	9,000,408	636,830	9,637,238
Depreciation	1,674,633	1,329,199	3,003,832
Total Operating Expenses	11,258,568	2,528,217	13,786,785
Operating Loss	(4,230,067)	(2,004,613)	(6,234,680)
Non-Operating Revenues (Expenses):			
Interest revenue	6,883	-	6,883
Interest expense	(95)	-	(95)
Ad valorem taxes	4,359,818	-	4,359,818
Gain/loss on disposition of assets	(121,594)	400	(121,194)
Other	43,910	18,576	62,486
Net Non-Operating Revenues	4,288,922	18,976	4,307,898
Net Gain (Loss) Before Contributions and Transfers	58,855	(1,985,637)	(1,926,782)
Capital Contributions	3,420,618	964,078	4,384,696
Transfers In	3,300,000	421,447	3,721,447
Change in Net Position	6,779,473	(600,112)	6,179,361
Net Position-Beginning	75,197,184	35,284,915	110,482,099
Net Position-Ending	\$ 81,976,657	\$ 34,684,803	\$ 116,661,460

The accompanying notes are an integral part of this statement.

Plaquemines Parish Government
Pointe a la Hache, Louisiana
Proprietary Funds

Statement of Cash Flows
For the Year Ended December 31, 2020

	Water and Sewer	Boat Harbors and Shipyards	Total
Cash Flows From Operating Activities:			
Cash received from customers	\$ 6,677,948	\$ 559,422	\$ 7,237,370
Cash payments for goods and services	(7,278,443)	(675,122)	(7,953,565)
Cash payments to employees	(551,089)	(426,977)	(978,066)
Net Cash Used by Operating Activities	(1,151,584)	(542,677)	(1,694,261)
Cash Flows From Non-Capital Financing Activities:			
Ad valorem tax collections	4,359,818	-	4,359,818
Other non-operating receipts	43,910	18,576	62,486
Transfers to/from other funds	3,388,749	421,447	3,810,196
Net Cash Provided by Non-Capital Financing Activities	7,792,477	440,023	8,232,500
Cash Flows From Capital and Related Financing Activities:			
Acquisition/construction of capital assets	(6,644,896)	-	(6,644,896)
Capital lease payments	(2,785)	-	(2,785)
Proceeds from sale of assets	-	400	400
Proceeds from capital grants	-	228,341	228,341
Interest paid	(95)	-	(95)
Net Cash Provided/(Used) by Capital and Related Financing Activities	(6,647,776)	228,741	(6,419,035)
Cash Flows From Investing Activities:			
Interest received on time deposits	6,883	-	6,883
Net Cash Provided by Investing Activities	6,883	-	6,883
Net Increase in Cash and Cash Equivalents	-	126,087	126,087
Cash and Cash Equivalents at Beginning of Year	-	926,158	926,158
Cash and Cash Equivalents at End of Year	\$ -	\$ 1,052,245	\$ 1,052,245
Reconciliation of Operating Loss to Net Cash Used by Operating Activities:			
Operating loss	\$ (4,230,067)	\$ (2,004,613)	\$ (6,234,680)
Adjustments to reconcile operating loss to net cash used by operating activities:			
Depreciation	1,674,633	1,329,199	3,003,832
OPEB and pension expense, net of nonemployer contributions	34,639	139,426	174,065
Change in assets and liabilities:			
Receivables and other current assets	(357,680)	35,818	(321,862)
Allowance for uncollectibles	1,706	-	1,706
Accounts payable	1,724,009	(38,292)	1,685,717
Other liabilities	1,176	(4,215)	(3,039)
Net Cash Used by Operating Activities	\$ (1,151,584)	\$ (542,677)	\$ (1,694,261)

The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Fiduciary Funds**

**Statement of Fiduciary Net Position
December 31, 2020**

	Custodial Funds
Assets:	
Cash and cash equivalents	\$ 1,651,488
Investments (fair value)	
Local government investment pool	532
Total Assets	\$ 1,652,020
Liabilities:	
Due to local governments	\$ 1,206,674
Accounts payables and other liabilities	38,506
Total Liabilities	1,245,180
Net Position:	
Individuals, organizations, and other governments	406,840
Total Liabilities and Net Position	\$ 1,652,020

The accompanying notes are an integral part of this statement.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Fiduciary Funds**

**Statement of Changes in Fiduciary Net Position
December 31, 2020**

	Custodial Funds
Additions:	
Sales and occupancy tax collections	\$ 29,316,495
Deductions:	
Administrative expense	578,197
Refunds	128,028
Payments of sales and occupancy tax	28,566,914
Total Deductions	29,273,139
Net Increase in Fiduciary Net Position	43,356
Net Position, Beginning, as restated	363,484
Net Position, Ending	\$ 406,840

The accompanying notes are an integral part of this statement.

Notes to Basic Financial Statements

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
Notes to Basic Financial Statements
December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. INTRODUCTION

The Plaquemines Parish Government (the Parish) is the governing authority for Plaquemines Parish and is a political subdivision of the State of Louisiana established in 1807. For administrative and reporting purposes, the Parish is known as the Plaquemines Parish Government. The Parish operates under the President-Council form of government as established by the Charter for Local Self-Government for the Parish of Plaquemines, implemented in 1987. The parish council consists of nine members who are elected to represent each of the nine districts. The parish president, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Parish and for administration of all parish departments, offices and agencies. The parish council and the parish president serve four-year terms, which expires on December 31, 2021.

Plaquemines Parish occupies 2,567 square miles with a population of approximately 23,515. The Parish maintains approximately 148 miles of roads, of which 49 miles are paved, 67 miles are asphalt, and 32 miles are shelled. The Parish has a total of approximately 492 employees. The Parish seat is located in Pointe a la Hache.

Louisiana Revised Statute 33:1236 gives the Parish various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of those are the powers to make regulations for its own government; to regulate the construction and maintenance of roads, bridges drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the Parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, various state and federal grants, service charges and royalties from oil and gas.

The Parish's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

B. REPORTING ENTITY

As the governing authority of the Parish, for reporting purposes, the Plaquemines Parish Government is the reporting entity for Plaquemines Parish. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Plaquemines Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criterion includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the parish government to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or to impose specific financial burdens on the parish government.
2. Organizations for which the parish government does not appoint a voting majority but are fiscally dependent upon the parish government.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish has determined that the following component units are part of the reporting entity:

Component Unit	Fiscal Year End	Criteria Used	Presentation
Clerk of Court	30-Jun	2	Discretely
Tax Assessor	31-Dec	2	Discretely
District Attorney	31-Dec	2	Discretely
Medical Center	31-Dec	1a, 1b	Discretely
Economic Development Board	31-Dec	1a, 1b	Discretely

The Parish has chosen to issue financial statements of the primary government only; therefore, only blended component units are included in the accompanying financial statements.

Organizations for which the Parish maintains accounting records are considered part of the primary government and include the Twenty-Fifth Judicial District Criminal Court Fund.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but, rather, are intended to reflect only the financial statements of the primary government.

Considered in the determination of component units of the reporting entity were the Plaquemines Parish Sheriff, School Board, Port Harbor & Terminal, and Indigent Defender Board. It was determined that these governmental entities are not component units of the Plaquemines Parish Government reporting entity because they have separately elected governing bodies, are legally separate and are fiscally independent of the Plaquemines Parish Government.

C. BASIC FINANCIAL STATEMENTS-- GOVERNMENT-WIDE STATEMENTS

The Parish's basic financial statements include both government-wide (reporting the Parish as a whole) and fund financial statements (reporting the Parish's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Parish's public safety, parks, recreation, libraries, public works and general administrative services are classified as governmental activities. The Parish's water and sewer and boat harbor services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Parish's net position are reported in three parts—net investment in capital assets, restricted and unrestricted. The Parish first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Parish's functions and business-type activities (public safety, public works, etc.). The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, oil and gas royalties, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (public works, public safety, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, oil and gas royalties, etc).

This government-wide focus is more on the sustainability of the Parish as an entity and the change in the Parish's net position resulting from the current year's activities.

D. BASIC FINANCIAL STATEMENTS--FUND FINANCIAL STATEMENTS

1. Fund Types

The financial transactions of the Parish are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the Parish:

a. Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Parish:

- 1) General fund is the general operating fund of the Parish. It is used to account for all financial resources, except those required to be accounted for in another fund.
- 2) Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
- 3) Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt.
- 4) Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds).

b. Proprietary Funds:

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the Parish:

- 1) Enterprise funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs.

c. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support Parish programs. The reporting focus is on net position and changes in net position and are reported using accounting principles similar to proprietary funds.

The Parish's fiduciary funds are presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. The fiduciary funds used by the Parish are Custodial Funds.

2. Major and Nonmajor Funds

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Parish may determine as a major fund any fund whose classification as a nonmajor fund may be misleading to the reader.

The funds classified as major are as follows:

a. Major Funds:

1) General Fund

2) Special Revenue Funds:

- a. Solid Waste Fund – accounts for the operation of a parish-wide system for the collection and disposal of solid waste. Revenues of this fund are derived principally from ad valorem taxes and sanitation fees.
- b. Fire Fighting Fund – accounts for the costs of operating paid fire and emergency response departments within the Parish.
- c. FEMA Management Fund - accounts for Federal Emergency Management Agency funds related to disaster recovery efforts.

3) Capital Projects Fund:

- a. Series 2012A Coastal Restoration Fund – accounts for the planning, acquisition, construction and improvement of coastal restoration projects and related infrastructure within the Parish.

4) Proprietary Funds:

- a. Water and Sewer Fund - accounts for the operations of the water and sewer systems of the Parish.
- b. Boat Harbors and Shipyards Fund - accounts for the maintenance and upkeep of the Parish's boat harbors, boatways, shipyards and oyster docks.

3. Measurement Focus:

Measurement focus refers to the identification of which transactions are recognized in the accounts and recorded within the various financial statements. It relates to the inflow and outflow of resources.

a. Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the Parish are included on the statement of net position.

b. Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in revenues, expenses, and net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows reflects how the Parish finances and meets the cash flow needs of its enterprise activities.

E. BASIS OF ACCOUNTING

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

1. **Accrual:**
Both governmental and business-type activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.
2. **Modified Accrual:**
The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Generally, "available" means collectible within the current period or within 60 days after year-end; with the exception of FEMA disaster funds, which are considered available when obligated project worksheet funds are expended. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned

Amounts reported as program revenues include: charges to customers or applicants for goods, services, or privileges provided; operating grants and contributions; and capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations (charges for services, etc.). Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, and then unrestricted resources as they are needed.

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Parish may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

G. INVESTMENTS

Investments are limited by R.S.33:2955 and the Parish's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents. State law and the Parish's investment policy allow the Parish to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

H. PREPAID ITEMS

The Parish establishes prepaid expenditures for liability insurance, payments in advance, travel advances and postage. Payments made for such items that will benefit periods beyond December 31, 2020 are recorded as prepaid items.

I. RESTRICTED ASSETS

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset.

J. CAPITAL ASSETS

Capital assets purchased or acquired are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets, other than land and construction in progress, is provided on the straight-line basis over the following estimated useful lives:

Description	Years Depreciated	Reporting Threshold
Land	N/A	\$1
Land Improvements	20-30	25,000
Buildings	25-40	50,000
Buildings Improvements	7-30	50,000
Infrastructure	20-50	250,000
Machinery and Equipment	5-15	5,000

K. COMPENSATED ABSENCES

The Parish has the following policy relating to annual leave and sick leave:

1. Annual Leave

Depending upon length of service, full-time employees of the Parish earned annual leave for each bi-weekly pay period worked for a total of 13 to 26 days per year. The annual leave may be accumulated, up to 30 days per employee at year-end, and is recorded as a current liability as of December 31, 2020.

2. Sick Leave

Full-time employees of the Parish earned and accumulated sick leave for each bi-weekly pay period worked equivalent to one-half the hours of a regular day with pay. Sick leave does not vest and employees are not compensated for unused sick leave upon termination.

The entire compensated absences liability is reported on the government-wide financial statements and fund financial statements.

L. ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities are recognized as fund liabilities when incurred. Loans and capital leases are recognized as a liability on the fund financial statements when due.

M. DEFERRED INFLOWS AND OUTFLOWS OF RESOURCES

The Parish's governmental funds report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in fund balance that applies to a future period. The Parish will not recognize the related revenues until a future event occurs. The Parish has only one type of item which occurs because governmental fund revenues are not recognized until available (collected not later than 60 days after the end of the Parish's fiscal year) under the modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, deferred ad valorem taxes are reported in the governmental funds balance sheet.

The Parish also reports deferred outflows and inflows of resources related to its net pension liability and OPEB obligations on its government-wide and proprietary funds statements of net position. Deferred outflows of resources are also presented for a deferred amount arising from the advance refunding of bonds. The deferred refunding amount is being amortized over the life of the refunding bonds as part of interest expense.

N. NET POSITION

Net position represents the difference between assets and deferred inflows of resources and liabilities and deferred outflows of liabilities. Net investment in capital assets, consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the Parish or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

O. PENSIONS

For purposes of measuring the net pension liability/asset, deferred outflows or resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Parochial Employees' Retirement System, the Firefighters' Retirement System, District Attorneys' Retirement System, and the Registrar of Voters Employees' Retirement System, and additions to/deductions from each retirement system's fiduciary net position have been determined on the same basis as they are reported by each plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. FUND EQUITY

In the fund financial statements, governmental funds report limitations on the purpose for which resources of a fund can be used. The various components of fund balance are designed to indicate the extent to which the government is bound to honor constraints on the specific purpose for which amounts in the fund can be spent. The components of fund balance are:

- Nonspendable-(inherently nonspendable) cannot be spent because of their form or they are contractually or legally required to be maintained intact.
- Restricted-(externally enforceable) limitations imposed by creditors, grantors, contributors or laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation.
- Committed-(self-imposed) limitation imposed at highest level of decision making that requires formal action at the same level to remove. Commitments may be established modified or rescinded only through ordinances or resolutions approved by the parish council.
- Assigned-(intended use) limitation on intended use established by the parish council or official designated for that purpose by the parish council.
- Unassigned-residual net resources, not included in previous categories.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Parish considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Parish considers amounts to have been spent first out of committed funds, then assigned funds and finally unassigned funds, as needed, unless council members have provided otherwise in its commitment or assignment actions.

Q. OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as non-operating.

R. INTERFUND ACTIVITY IS REPORTED AS EITHER LOANS, SERVICES PROVIDED, REIMBURSEMENTS OR TRANSFERS

Interfund receivables/payables are used to account for amounts owed to a particular fund by another fund. This includes long-term and short-term obligations, such as expenditures that are the legal responsibility of one fund paid by another fund, with the understanding that the latter will be reimbursed by the former fund. Interfund receivables and payables are subject to elimination upon consolidation.

Services provided are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

S. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the year ended December 31, 2020:

Parish-Wide Taxes	Authorized Millage	Levied Millage	Expiration Date
Parish (alimony tax)	4.26	4.26	12/31/2024
Road Maintenance	1.76	1.76	12/31/2024
Water	2.32	2.32	12/31/2024
Library	1.17	1.17	12/31/2024
Pollution Control	2.32	2.32	12/31/2024
Public Health	1.17	1.17	12/31/2024
Waste Disposal	3.47	3.47	12/31/2024
Incineration	1.17	1.17	12/31/2024
Total	17.64	17.64	

The Parish's ad valorem taxes are levied in October of each year on the assessed value of property within the Parish as determined by the assessor of Plaquemines Parish. Taxes are due and payable by December 31 and an enforceable lien attaches to the property on January 1. The taxes are collected on behalf of the Parish by the Plaquemines Parish Sheriff and then remitted to the Parish. The Parish receives most of the ad valorem taxes in January and February.

The following are the principal taxpayers for the Parish:

Taxpayer	Type of Business	Assessed Value	Percentage
Phillips 66	Oil & Gas	\$ 117,547,637	12.2%
Chevron Chemical Co	Oil, Gas & Chemical	51,744,174	5.4%
Ingram Barge Co	Public Service	36,799,680	3.8%
Texas Petroleum Investment Co	Oil & Gas	34,693,906	3.6%
Hilcorp Energy Co	Oil & Gas	34,572,740	3.6%
Pecten Midstream LLC	Public Service	27,536,260	2.9%
Crowley Tankers LLC	Watercraft	25,817,751	2.7%
Whitney Oil and Gas, LLC	Oil & Gas	23,941,469	2.5%
Tennessee Gas Pipeline Co	Public Service	23,861,930	2.5%
Chevron Pipeline Co	Public Service	17,533,422	1.8%
Total		\$ 394,048,969	41.0%

The Parish is subject to certain property tax abatements granted by the Louisiana Board of Commerce and Industry ("LBCI"), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the Parish may be subject include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP") and the Restoration Tax Abatement Program ("RTAP"). In addition, the Parish has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program. For the year ended December 31, 2020, the Parish incurred abatements of ad valorem taxes through ITEP.

ITEP is authorized by Article 7, Section 21(F) of the Louisiana Constitution. Companies qualifying as manufacturers can apply to the LBCI for a property tax exemption on all new property, as defined, used in the manufacturing process. Under ITEP, companies are required to promise to expand or build manufacturing facilities in Louisiana, with a minimum investment of \$5 million. The exemptions are granted for a 5 year term and are renewable for an additional 5 year term upon approval by LBCI. These state-granted abatements have resulted in reductions of property taxes, which the Plaquemines Parish Tax Assessor administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. The Parish may recapture abated taxes if a company fails to expand facilities or otherwise fail to fulfill its commitments under the agreement. For the year ended December 31, 2020, \$465,501 in Parish ad valorem tax revenues were abated by the state of Louisiana through ITEP.

3. CASH AND CASH EQUIVALENTS

At December 31, 2020, the Parish has cash equivalents (book balances) totaling \$35,098,731 as follows:

Demand Deposit and Money Market Accounts	\$ 32,037,423
Restricted Cash	3,061,308
Total	\$ 35,098,731

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledged securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must, at all times, equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Restricted cash includes balances for bond indebtedness and escrow accounts.

At December 31, 2020, the Parish has \$30,848,453 in deposits (collected bank balances). These deposits are secured from risk by \$750,000 of federal deposit insurance and \$38,655,781 of pledged securities held by the custodial bank in the name of the Government (GASB Category 1).

The custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. The Parish's policy to ensure there is no exposure to this risk is to require each financial institution to pledge their own securities to cover any amount in excess of Federal Depository Insurance Coverage. These securities must be held in the Government's name. Accordingly, the Parish had no custodial credit risk related to its deposits at December 31, 2020.

The General Fund cash overdraft in the amount of \$1,429,209 is expected to be addressed through the release of invested funds.

The Water and Sewer Fund cash overdraft in the amount of \$5,807,426 is expected to be addressed through cost reductions.

4. INVESTMENTS

At December 31, 2020, the Parish has investments totaling \$17,821,095 as follows:

Investment Type	Amortized Cost/ Fair Value
Unrestricted:	
Louisiana Asset Management Pool	\$ 3,995,621
Restricted:	
Louisiana Asset Management Pool	13,825,474
Total Investments	\$ 17,821,095

In accordance with the Parish's Investment Policy, investment officers of the Parish are authorized to invest idle monies in the following:

- U.S. government obligations, U.S. government agency obligations, and U.S. government instrumentality obligations, which have a liquid market with a readily determinable market value;
- Investment-grade obligations of state, provincial and local governments and public authorities;
- Repurchase agreements whose underlying purchased securities consist of the foregoing;
- Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolios consist only of dollar-denominated securities;
- Local government investment pools, either state administered or through joint powers statutes and other intergovernmental agreement legislation;
- Certificates of deposit and other evidences of deposit at financial institutions, bankers' acceptances and commercial paper, rated in the highest tier (e.g., A-1, P-1, F-1, or D-1 or higher) by a nationally recognized rating agency

Investments with a maturity value of less than 90 days are classified on the Statements of Net Position as "Cash and Cash Equivalents" totaling \$35,098,731. All other investments totaling \$17,821,095 are classified on the Statement of Net Position as "Investments" and are presented at amortized cost/fair value.

As a means of limiting its exposure to fair value losses arising from interest rates (interest rate risk), the Parish's investment policy states that the Parish will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

- Monitoring the interest rates at several different financial institutions on a weekly basis to ensure that the proper changes in investments can be made in a timely manner;
- Structuring the investments so that they mature to meet the cash requirements for ongoing operations, thereby avoiding the need to sell the investments prior to maturity;
- Investing funds in primarily shorter-term securities

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Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Parish minimizes this risk by:

- Limiting investments to the safest types of securities and only those securities which are of the highest quality;
- Insuring that financial institutions doing business with Plaquemines Parish Government comply with prevailing provisions of State Statutes and meet all Plaquemines Parish Government established criteria;
- Maintaining adequate collateralization and diversifying maturities

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Parish's investment policy requires that all investments be fully collateralized and held by an independent third party with clearly marked evidence of ownership (safekeeping receipt) supplied to the Parish and maintained. Accordingly, the Parish has no custodial credit risk related to its investments at December 31, 2020.

Investments held by Plaquemines Parish Government consist of \$17,821,095 in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S. 33:2955.

GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, interest rate risk, and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

Credit risk: LAMP is rated AAAM by Standard & Poor's

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM and LAMP assets is restricted to not more than 60 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 60 days as of December 31, 2020.

Foreign currency risk: Not applicable to 2a7-like pools.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

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To the extent available, the Parish's investments are recorded at fair value as of December 31, 2020. GASB Statement No. 72, *Fair Value Measurements and Application*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Parish measures and records its investments using fair value guidelines established by GASB 72, which recognizes a three tiered fair value hierarchy as follows:

- Level 1 – quoted prices for identical investments in active markets
- Level 2 – observable inputs other than quoted market prices
- Level 3 – unobservable inputs

The Parish investments in LAMP are measured using observable inputs other than quoted market prices (Level 2 inputs). The investments in LAMP are valued using quoted market prices of the underlying investment of LAMP on a weekly basis and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

5. RECEIVABLES

At December 31, 2020, the Parish has net receivables totaling \$50,395,019 as follows:

Class of Receivable	Governmental Funds			Business-Type Funds	Total
	General	Special Revenue	Capital Projects	Enterprise	
Taxes:					
Ad Valorem	\$ 4,020,489	\$ 8,248,606	\$ -	\$ 4,379,123	\$ 16,648,218
Sales	671,845	649,326	-	368,201	1,689,372
Other	15,400	31,596	-	16,772	63,768
Intergovernmental:					
Federal	5,869,420	16,326,484	1,867,479	210,166	24,273,549
State	273,860	32,562	-	-	306,422
Local	473,669	283,069	-	-	756,738
Accounts	-	204,019	-	1,374,785	1,578,804
Payroll	11,873,352	-	-	300	11,873,652
Other	6,016,797	75,646	30,000	77,291	6,199,734
Gross Receivables	29,214,832	25,851,308	1,897,479	6,426,638	63,390,257
Less-Allowances for Uncollectibles	(12,193,864)	(302,868)	-	(498,506)	(12,995,238)
Net Receivables	\$ 17,020,968	\$ 25,548,440	\$ 1,897,479	\$ 5,928,132	\$ 50,395,019

6. **PENSION PLAN**

Eligible employees of the Parish participate in one of four multiple-employer public employee retirement systems (PERS), which are controlled and administered by a separate board of trustees. These retirement systems provide retirement disability and death benefits to plan members and their beneficiaries. Pertinent information relative to each plan follows:

A. PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM (PERS)

The Parochial Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employs and pays persons serving the parish.

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. Employees of the Parish are members of Plan A.

The Parochial Employees' Retirement System of Louisiana issues a stand-alone report on their financial statements. Access to the report can be found on the system's website, www.persla.org, or on the Louisiana Legislative Auditor's website, www.la.gov.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

1. Eligibility Requirements

All permanent government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January, 1997, elected officials, except coroners, justice of the peace and parish presidents may no longer join the system.

2. Retirement Benefits

Any member of Plan A hired prior to January 1, 2007 can retire providing he/she meets one of the following criteria: any age with thirty (30) or more years of creditable service; age 55 with twenty-five (25) years of creditable service; age 60 with a minimum often (10) years of creditable service; age 65 with a minimum of seven (7) years of creditable service. For employees hired after January 1, 2007, he/she must meet the following criteria to retire: age 55 with 30 years of service; age 62 with 10 years of service; age 67 with 7 years of service. Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

3. Disability Benefits

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3% of the member's final average compensation multiplied by his years of service, not to be less than 15, or three percent multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2007 and to age 62 for those members who are enrolled January 1, 2007 and later.

4. Survivor Benefits

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

5. Deferred Retirement Option Plan

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

6. Cost of Living Adjustments

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

7. Employer Contributions

Employer Contributions: According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2019, the actuarially determined contribution rate was 12.18% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2019 was 11.50% for Plan A. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set two years prior to the year effective.

8. Non-employer Contributions

According to state statute, the System also receives 1/4 of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. During the year ended December 31, 2020, the Parish recognized revenue as a result of support received from non-employer contributing entities of \$217,697 for its participation in the System.

9. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2020, the Parish reported liabilities in its government-wide financial statements of \$121,573 and \$5,066 in its governmental activities and its business-type activities, respectively, for its proportionate share of the net pension liabilities of PERS. The net pension liabilities were measured as of December 31, 2019 and the total pension liability used to calculate the net pension obligation was determined by separate actuarial valuations performed as of that date. The Parish's proportion of the net pension asset was based on a projection of the Parish's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2019, the Parish's proportional share of PERS was 2.690182%, which was a decrease of 0.034134% from its proportion measured as of December 31, 2018.

For the year ended December 31, 2020, the Parish recognized pension expense of \$2,286,963 and \$95,290 in its governmental activities and business-type activities, respectively, related to its participation in PERS.

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At December 31, 2020, the Parish reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Governmental Activities		Business-Type Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 1,088,345	\$ -	\$ 45,348
Changes in Assumptions	1,697,926	-	70,747	-
Net difference between projected and actual earnings on pension plan investments	-	4,557,210	-	189,884
Changes in proportion and differences between employer contributions and proportionate share of contributions	19,801	103,093	825	4,295
Employer contributions subsequent to the measurement date	2,079,671	-	86,653	-
	\$ 3,797,398	\$ 5,748,648	\$ 158,225	\$ 239,527

Deferred outflows of resources of \$2,166,324 related to pensions resulting from the Parish's contributions subsequent to the measurement date will be recognized as an adjustment to the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (benefit) as follows:

Year	Governmental Activities	Business-Type Activities	Total
2021	\$ (935,575)	\$ (38,982)	\$ (974,557)
2022	(1,148,204)	(47,842)	(1,196,046)
2023	104,596	4,358	108,954
2024	(2,051,738)	(85,489)	(2,137,227)
	\$ (4,030,921)	\$ (167,955)	\$ (4,198,876)

10. Actuarial Methods and Assumptions

The net pension asset was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2020 are as follows:

Parochial Employees' Retirement System of Louisiana Plan A	
Valuation Date	December 31, 2019
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions: Investment Rate of Return	6.50%, net of investment expense, including inflation
Projected Salary Increases	4.75%
Expected Remaining Service Lives	4 years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality Rates	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants
Inflation Rate	2.40%

The discount rate used to measure the total pension asset was 6.50% for Plan A, which was the same rate used as of December 31, 2018. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, PERS's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The investment rate of return was 6.50% for Plan A, which was the same rate used as of December 31, 2018. The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.18% for the year ended December 31, 2019.

Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of December 31, 2019 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate Of Return
Fixed Income	35%	1.05%
Equity	52%	3.41%
Alternatives	11%	0.61%
Real assets	2%	0.11%
Totals	100%	5.18%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.18%

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. For Disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plan Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

11. Sensitivity to Changes in Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.50%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.50% or one percentage point higher 7.50% than the current rate.

	Change in Discount Rate: Parochial Retirement System		
	1% Decrease 5.50%	Current Discount Rate 6.50%	1% Increase 7.50%
Net Pension Liability (Asset)	\$ 13,687,357	\$ 126,639	\$ (11,236,977)

12. Payables to the Pension Plan

The Parish recorded accrued liabilities to the System for the year ended December 31, 2020, primarily due to the accrual of accounts payable at the end of the fiscal year. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to the System as of December 31, 2019 is \$398,112.

B. FIREFIGHTERS' RETIREMENT SYSTEM (FFRS)

The Firefighters' Retirement System (System) is a cost-sharing multiple-employer defined benefit pension plan established by Act 434 of 1979 to provide retirement, disability and survivor benefits to firefighters in Louisiana.

1. Eligibility Requirements

Any person who becomes an employee as defined in RS 11:2252 on and after January 1, 1980, shall become a member as a condition of employment. Members in FFRS consist of full-time firefighters, eligible employees of the retirement system, or any person in a position as defined in the municipal fire and police civil service system that earns at least \$375 per month, excluding state supplemental pay, and is employed by a fire department of any municipality, parish, or fire district of the state of Louisiana, except for Orleans Parish and the City of Baton Rouge.

No person who has attained age 50 or over shall become a member of FFRS unless the person becomes a member by reason of merger or unless FFRS received an application for membership before the applicant attained the age of 50. No person who has not attained the age of 18 shall become a member of FFRS.

Any person who has retired from service under any retirement system or pension fund maintained basically for public officers and employees of the state, its agencies or political subdivisions, and who is receiving retirement benefits therefrom may become a member of FFRS, provided the person meets all other requirements for membership. Service credit from the retirement system or pension plan from which the member is retired shall not be used for reciprocal recognition of service with FFRS, or for any other purpose in order to attain eligibility or increase the amount of service credit in FFRS.

2. Retirement Benefits

Employees with 20 or more years of service who have attained age 50, or employees who have 12 years of service who have attained age 55, or 25 years of service at any age are entitled to annual pension benefits equal to 3.333% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to their employer's contributions.

Benefits are payable over the employees' lives in the form of a monthly annuity. An employee may elect an unreduced benefit or any of seven options at retirement.

See R.S. 11:2256(A) for additional details on retirement benefits.

3. Disability Benefits

A member who acquires a disability, and who files for disability benefits while in service, and who upon medical examination and certification as provided for in Title 11, is found to have a total disability solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was an active contributing member in active service, shall be entitled to disability benefits under the provisions of R.S. 11 :2258(B).

4. Death Benefits

Benefits shall be payable to the surviving eligible spouse or designated beneficiary of a deceased member as specified in R.S. 11:2256(B) & (C).

5. Deferred Retirement Option Plan (DROP)

After completing 20 years of creditable service and age 50 or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

Upon commencement of participation in DROP, employer and employee contributions to FFRS cease. The monthly retirement benefit that would have been payable is paid into the member's DROP account. Upon termination of employment, a participant in the program has several options to receive their DROP benefit. A member may (1) elect to roll over all or a portion of their DROP balance into another eligible qualified plan, (2) receive a lump-sum payment from the account, (3) receive single withdrawals at the discretion of the member, (4) receive monthly or annual withdrawals, or (5) receive an annuity based on the DROP account balance. These withdrawals are in addition to his regular monthly benefit.

If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to FFRS. No withdrawals may be made from the DROP account until the participant retires.

6. Initial Benefit Option Plan

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as the DROP account.

7. Cost of Living Adjustments (COLAS)

Under the provisions of R.S. 11:246 and 11 :2260(A)(7), the board of trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of up to 3% of their current benefit, and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases, FFRS must meet certain criteria detailed in the statute related to funding status and interest earnings (R.S. 11:243). In lieu of these COLAs, pursuant to R.S. 11:241, the board may also grant an increase based on a formula equal to up to \$1 times the total number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase. If there are not sufficient funds to fund the benefit at the rate of one dollar per year for such total number of years, then the rate shall be reduced in proportion to the amount of funds that are available to fund the cost-of living adjustment.

8. Contributions

Contribution requirements for employers, non-employer contributing entities, and employees are established and may be amended in accordance with Title 11 and Title 22 of the Louisiana Revised Statutes.

9. Employer Contributions

According to state statute, employer contributions are actuarially-determined each year. For the year ended June 30, 2020, employer and employee contribution rates for members above

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the poverty line were 27.75% and 10.00%, respectively. The employer and employee contribution rates for those members below the poverty line were 29.75% and 8.00%, respectively.

10. Non-Employer Contributions

According to state statute, FFRS receives insurance premium assessments from the state of Louisiana. The assessment is considered support from a non-employer contribution entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2020 and were excluded from pension expense.

11. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2020, The Parish reported liabilities in its government-wide financial statements of \$8,754,270 in its governmental activities for its proportionate share of the net pension liabilities of the System. The net pension liabilities were measured as of June 30, 2020 and the total pension liability used to calculate the net pension obligation was determined by separate actuarial valuations performed on each of the retirement systems as of that date. Under each retirement system, the Parish's proportion of the net pension liability was based on a projection of the Parish's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the Parish's proportional share of the System was 1.262960%, which was an increase of 0.031047% from its proportion measured as of June 30, 2019.

For the year ended December 31, 2020, the Parish recognized pension expense of \$1,351,067 in its governmental activities related to its participation in the System.

At December 31, 2020, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 560,097
Changes in Assumption	846,262	-
Net difference between projected and actual earnings on pension plan investments	964,074	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	262,263	896,345
Employer contributions subsequent to the measurement date	551,741	-
	\$ 2,624,340	\$ 1,456,442

Deferred outflows of resources of \$551,741 related to pension resulting from the Parish's contributions subsequent to the measurement date will be recognized as an adjustment to the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	Amount
2021	\$ 23,897
2022	147,696
2023	206,239
2024	169,137
2025	22,346
2026	46,842
	\$ 616,157

12. Actuarial Methods and Assumptions

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

For each year, the actuary determines the reasonable range of the actuarial valuation interest rate, an expected long-term portfolio rate of return and standard deviation based upon the System's target asset allocation and a thirty-year time horizon. These rates were based on an analysis of the System's portfolio along with expected long-term rates of return, standard deviations of return, and correlations between asset classes collected from a number of investment consulting firms in addition to the System's investment consultant, NEPC, L.L.C. Using these values and assuming that future portfolio returns are normally distributed, ten thousand trials of returns over the upcoming thirty years was performed. The results of these trials were organized into percentiles and a reasonable range equal to the 40th through 60th percentiles was set. For the fiscal year ended June 30, 2020, the reasonable range was set at 5.99% through 7.06% and the Board of Trustees elected to set the System's assumed rate of return at 7.00% for Fiscal 2020. For the fiscal year ended June 30, 2019, the reasonable range was set at 6.20% through 7.15% and the Board of Trustees elected to set the System's assumed rate of return at 7.15% for Fiscal 2019. The actuarial valuation interest rates selected by the board, which were within the reasonable range, were 7.00% and 7.15% for fiscal years 2020 and 2019, respectively.

The remaining actuarial assumptions utilized for this report for fiscal year 2020 are based on the results of an actuarial experience study for the period July 1, 2014 – June 30, 2019, unless otherwise specified in this report. The assumptions in the report for fiscal year 2019 were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014. Additional details are given in the actuary's complete Experience Reports for each period.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 are as follows:

Firefighters' Retirement System	
Valuation Date	June 30, 2020
Actuarial cost method	Entry Age Normal
Actuarial cost assumptions:	
Expected remaining service lives	7 years
Investment rate of return	7.00% per annum (net of fees)
Inflation rate	2.500% per annum
Projected salary increases	14.10% in the first two years of service and 5.20% with 3 or more years of service; includes inflation and merit increases
Cost of Living Adjustments (COLAs)	For the purpose of determining the present value of benefits, COLAs were deemed not to be substantively automatic and only those previously granted were included.

The investment rate of return was 7.000%, which was a .150% decrease from the rate used as of June 30, 2019.

The mortality rate assumptions were updated in fiscal year 2020 to reflect changes from the recent experience study and rates set in the Pub-2010 Public Retirement Plans mortality tables, as compared to the RP-2000 Combined Healthy and Disabled Lives tables that were used for the previous valuation. For the June 30, 2020 valuation, assumptions for mortality rates were based on the following:

- For active members, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees.
- For annuitants and beneficiaries, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees.
- For disabled retirees, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees.
- In all cases the base table was multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP2019 scale.

The estimated long-term expected rate of return on pension plan investments was determined by the System's actuary using the System's target asset allocation and the G.S. Curran & Company Consultant Average study for 2020. The consultants' average study included projected nominal rates of return, standard deviations of returns, and correlations of returns for a list of common asset classes collected from a number of investment consultants and investment management firms. Each consultant's response included nominal expected long term rates of return. In order to arrive at long term expected arithmetic real rates of return, the actuary normalized the data received from the consultant's responses in the following ways. Where nominal returns received were arithmetic, the actuary simply reduced the return assumption by the long term inflation assumption. Where nominal returns were geometric, the actuary converted the return to arithmetic by adjusting for the long term standard deviation and then reduced the assumption by the long term inflation assumption. Using the target asset allocation for the System and the average values for expected real rates of return, standard deviation of returns, and correlation of returns, an arithmetic expected nominal rate of return and standard deviation for the portfolio was determined. The System's long-term assumed rate of inflation of 2.50% was used in this process for the fiscal year ended June 30, 2020.

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The long-term expected real rate of return is an important input into the actuary's determination of the reasonable range for the discount rate which is used in determining the total pension liability. Prior year's financial reports presented the long-term expected real rate of return provided by the System's investment consultant, whereas this year's report presents this information for both fiscal years 2020 and 2019 from the System's actuary. The actuary's method incorporates information from multiple consultants and investments firms regarding future expected rates of return, variances, and correlation coefficients for each asset class. The actuary's method integrates data from multiple sources to produce average values thereby reducing reliance on a single data source.

Best estimates of real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2020, and June 30, 2019, are summarized in the following tables:

As of June 30, 2020:

Asset Class	Target Asset Allocation	Long-Term Expected Real Rates of Return
Equity:		
U.S. Equity	26.00%	5.72%
Non-U.S. Equity	12.00%	6.24%
Global Equity	10.00%	6.23%
Emerging Market Equity	6.00%	8.61%
Fixed Income		
U.S. Core Fixed Income	26.00%	1.00%
Emerging Market Debt	5.00%	3.40%
Multi-Asset Strategies:		
Global Tactical Asset Allocation	0.00%	4.22%
Risk Parity	0.00%	4.22%
Alternatives:		
Real Estate	6.00%	4.20%
Private Equity	9.00%	10.29%
Totals	100.00%	

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As of June 30, 2019:

Asset Class	Target Asset Allocation	Long-Term Expected Real Rates of Return
Equity:		
U.S. Equity	21.50%	5.74%
Non-U.S. Equity	12.00%	6.57%
Global Equity	10.00%	6.30%
Emerging Market Equity	5.50%	8.31%
Fixed Income		
U.S. Core Fixed Income	26.00%	1.70%
Emerging Market Debt	5.00%	3.49%
Multi-Asset Strategies:		
Global Tactical Asset Allocation	5.00%	2.73%
Risk Parity	5.00%	2.73%
Alternatives:		
Real Estate	6.00%	4.19%
Private Equity	4.00%	8.84%
Totals	100.00%	

The discount rate used to measure the total pension liability was 7.000%, which was a .150% decrease from the rate used as of June 30, 2019. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates, and that contributions from participating employers and non-employer contributing entities will be made at the actuarially-determined rates approved by the Board of Trustees and by the Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the System's actuary. Based on these assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to Changes in Discount Rate: The following presents the net pension liability of the participating employers calculated using the discount rate of 7.00%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.00% or one percentage point higher 8.00% than the current rate as of June 30, 2020.

	Changes in Discount Rate: Firefighters' Retirement System		
	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Net Pension Liability	\$ 12,645,456	\$ 8,754,270	\$ 5,506,278

13. Support of Non-Employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Parish recognizes revenue in an amount equal to its proportionate share of the total

contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2020, the Parish recognized revenue as a result of support received from the non-employer contributing entities of \$353,852 for its participation in the System.

14. Payables to the Pension Plan

The Parish recorded accrued liabilities to the System for the year ended December 31, 2020, primarily due to the accrual of accounts payable at the end of the fiscal year. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to the System as of December 31, 2020 is \$125,877.

15. Pension Plan Fiduciary Net Positions

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the System available at www.lafirefightersret.com.

C. DISTRICT ATTORNEYS' RETIREMENT SYSTEM (DARS)

1. Plan Description

The District Attorneys' Retirement System, State of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. DARS was established on the first day of August, nineteen hundred and fifty-six and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys and their assistants in each parish.

2. Eligibility Requirements

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through DARS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

3. Retirement Benefits

Members who joined DARS before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with

less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined DARS after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

4. Disability Benefits

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (three and one-half percent for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than fifteen years) or projected continued service to age sixty.

5. Survivor Benefits

Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in DARS.

6. Cost of Living Adjustment

The Board of Trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed sixty dollars per month) and all retired members and widows who are sixty-five years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is

equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the board to grant any of these increases, DARS must meet certain criteria detailed in the statute related to funding status and interest earnings.

7. Deferred Retirement Option Plan (DROP)

In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to ½ of one percent. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

8. Employer Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2020, the actual employer contribution rate was 4.0%.

9. Non-Employer Contributions

In accordance with state statute, DARS receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions were recognized as revenue during the year ended December 31, 2020 and excluded from pension expense. During the year ended December 31, 2020, the Parish recognized revenue as a result of support received from non-employer contributing entities of \$42,873 for its participation in the System.

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10. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2020, The Parish reported liabilities in its government-wide financial statements of \$343,230 in its governmental activities for its proportionate share of the net pension liabilities of DARS. The net pension liabilities were measured as of June 30, 2020 and the total pension liability used to calculate the net pension obligation was determined by separate actuarial valuations performed on each of the retirement systems as of that date. Under each retirement system, the Parish's proportion of the net pension liability was based on a projection of the Parish's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the Parish's proportional share of DARS was 0.433222% which was a decrease of 0.039044% from its proportion measured as of June 30, 2019.

For the year ended December 31, 2019, the Parish recognized pension expense of \$99,039 in its governmental activities related to its participation in DARS.

At December 31, 2020, the Parish reported deferred outflows of resources and deferred inflows of resources related to DARS from the following sources:

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 16,350	\$ 32,767
Changes in Assumption	154,088	-
Net difference between projected and actual earnings on pension plan investments	55,644	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	5,022	10,125
Employer contributions subsequent to the measurement date	5,766	-
	\$ 236,870	\$ 42,892

Deferred outflows of resources of \$5,766 related to pension resulting from the Parish's contributions subsequent to the measurement date will be recognized as an adjustment to the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

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Year	Amount
2021	\$ 40,803
2022	42,950
2023	51,409
2024	30,032
2025	23,018
	<u>\$ 188,212</u>

11. Actuarial Methods and Assumptions

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 are as follows:

	District Attorneys' Retirement System
Valuation Date	June 30, 2020
Actuarial cost method	Entry Age Normal Cost
Actuarial cost assumptions:	
Expected remaining service lives	6 Years
Investment rate of return	6.25%, net of investment expense, including inflation
Projected salary increases	5.00% (2.30% Inflation, 2.70% Merit)
Mortality Rates	<p>Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019 scale.</p>
Cost of Living Adjustments	Only those previously granted

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of

the DARS's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The investment rate of return was 6.25%, which was a .25% decrease from the rate used as of June 30, 2019. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.50% for the year ended June 30, 2020.

The best estimates of arithmetic real rates of return for each major asset class based on the DARS's target asset allocation as of June 30, 2020 were as follows:

Asset Class	Long-Term Target Asset Allocation	Rates of Return	
		Real	Nominal
Equities	48.27%	5.54%	
Fixed Income	24.54%	1.09%	
Alternatives	26.77%	1.87%	
Cash	0.42%	0.00%	
System Total	100.00%		6.11%
Inflation			2.39%
Expected Nominal Rate of Return			8.50%

The discount rate used to measure the total pension liability was 6.25%, which was a .25% decrease from the rate used as of June 30, 2019. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

12. Sensitivity to Changes in Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.25%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.25%) or one percentage point higher (7.25%) than the current rate.

Changes in Discount Rate: District Attorneys' Retirement System		
1% Decrease 5.25%	Current Discount Rate 6.25%	1% Increase 7.25%
Net Pension Liability	\$ 626,976	\$ 343,230
	\$ 105,464	

13. Payables to the Pension Plan

The Parish recorded accrued liabilities to the System for the year ended December 31, 2020, primarily due to the accrual of accounts payable at the end of the fiscal year. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to the System as of December 31, 2020 is \$961.

14. Retirement System Audit Report

The District Attorneys' Retirement System of Louisiana has issued a stand-alone audit report on their financial statements for the year ended June 30, 2020. Access to the report can be found on the Louisiana Legislative Auditor's website, www.lila.la.gov.

D. REGISTRAR OF VOTERS EMPLOYEES' RETIREMENT SYSTEM (ROVERS)

1. Plan Description

The Registrar of Voters Employees' Retirement System of Louisiana (ROVERS) is a cost-sharing multiple-employer defined benefit pension plan established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies, and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through ROVERS in accordance with the benefits terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

2. Eligibility

Any member hired prior to January 1, 2013, is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in ROVERS are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance

beginning upon his attaining the age of 60 years.

3. Disability Benefits

Disability benefits are provided to active contributing members with at least 10 years of service established in ROVERS and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance.

The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

4. Survivor Benefits

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

5. Cost of Living Adjustment

Cost of living provisions for ROVERS allows the board of trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

6. Deferred Retirement Option Plan (DROP)

In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in ROVERS terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of ROVERS has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation,

a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in ROVERS.

7. Cost of Living Increases

The System allows the Board of Trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

8. Employer Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2020, the actual employer contribution rate was 18.00%.

9. Non-Employer Contributions

In accordance with state statute, ROVERS also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2020. During the year ended December 31, 2020, the Parish recognized revenue as a result of support received from non-employer contributing entities of \$22,773 for its participation in the System.

10. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At December 31, 2020, The Parish reported liabilities in its government-wide financial statements of \$154,826 in its governmental activities for its proportionate share of the net pension liabilities of ROVERS. The net pension liabilities were measured as of June 30, 2020 and the total pension liability used to calculate the net pension obligation was determined by separate actuarial valuations performed on each of the retirement systems as of that date. Under each retirement system, the Parish's proportion of the net pension liability was based on a projection of the Parish's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the Parish's proportional share of ROVERS was 0.718689% which was an increase of 0.028903% from its proportion measured as of June 30, 2019.

For the year ended December 31, 2019, the Parish recognized pension expense of \$34,856 in its governmental activities related to its participation in ROVERS.

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At December 31, 2020, the Parish reported deferred outflows of resources and deferred inflows of resources related to ROVERS from the following sources:

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 24,992
Changes in Assumption	28,546	-
Net difference between projected and actual earnings on pension plan investments	4,140	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	8,666	340
Employer contributions subsequent to the measurement date	7,947	-
	\$ 49,299	\$ 25,332

Deferred outflows of resources of \$7,947 related to pension resulting from the Parish's contributions subsequent to the measurement date will be recognized as an adjustment to the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	Amount
2021	\$ (1,697)
2022	6,383
2023	3,463
2024	7,871
	\$ 16,020

11. Actuarial Methods and Assumptions

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

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A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 are as follows:

	Registrar of Voters Employees' Retirement System
Valuation Date	June 30, 2020
Actuarial cost method	Entry Age Normal
Actuarial cost assumptions:	
Expected remaining service lives	5 years
Investment rate of return	6.40%, net of investment expense
Projected salary increases	5.25%
Mortality Rates	RP-2000 Healthy Mortality Table for active members, healthy annuitants and beneficiaries RP-2000 Disabled Lives Mortality Table for disabled annuitants
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

During the year ended June 30, 2020, mortality assumptions were set after reviewing an experience study performed on plan data for the period from July 1, 2014, through June 30, 2019. The data was assigned credibility weightings and combined with a standard table to produce current levels of mortality. The mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. The mortality tables selected were set forward or set back to approximate mortality improvement.

The investment rate of return was 6.40%, which was a .10% decrease from the rate used as of June 30, 2019. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.75% for the year ended June 30, 2020.

The best estimates of arithmetic real rates of return for each major asset class based on the ROVERS's target asset allocation as of June 30, 2020 were as follows:

Asset Class	Expected Rates of Return		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Domestic Equities	37.5%	7.50%	2.81%
International Equities	20.0%	8.50%	1.70%
Domestic Fixed Income	12.5%	2.50%	0.31%
International Fixed Income	10.0%	3.50%	0.35%
Alternative Investments	10.0%	6.33%	0.63%
Real Estate	10.0%	4.50%	0.45%
Totals	100%		6.25%
Inflation			2.50%
Expected Arithmetic Nominal Return			8.75%

The discount rate used to measure the total pension liability was 6.40%, which was a .10% decrease from the rate used as of June 30, 2019. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of ROVERS's actuary. Based on those assumptions, ROVERS's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

12. Sensitivity to Changes in Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.40%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.40%) or one percentage point higher (7.40%) than the current rate.

	Changes in Discount Rate: Registrar of Voters Employees' Retirement System		
	1% Decrease 5.40%	Current Discount Rate 6.40%	1% Increase 7.40%
Net Pension Liability	\$ 254,258	\$ 154,826	\$ 70,085

13. Payables to the Pension Plan

The Parish recorded accrued liabilities to the System for the year ended December 31, 2020, primarily due to the accrual of accounts payable at the end of the fiscal year. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to the System as of December 31, 2020 is \$1,064.

14. Retirement System Audit Report

The Registrar of Voters Employees' Retirement System of Louisiana has issued a stand-alone audit report on their financial statements for the year ended June 30, 2020. Access to the report can be found on the Louisiana Legislative Auditor's website, www.lia.la.gov.

E. AGGREGATE NET PENSION LIABILITY, DEFERRED OUTFLOWS OF RESOURCES, DEFERRED INFLOWS OF RESOURCES AND PENSION EXPENSE

As detailed above, the Parish participates in four separate defined benefit pension plans. The aggregate amounts for the Parish's participation in the Parochial Employees' Retirement System (PERS), the Firefighters' Retirement System (FFRS), District Attorneys' Retirement System (DARS), and the Registrar of Voters Employees' Retirement System (ROVERS) are as follows:

Retirement	Governmental Activities	Business-Type Activities	Total
Proportionate Share of Net Pension Liability:			
PERS	\$ 121,573	\$ 5,066	\$ 126,639
FFRS	8,754,270	-	8,754,270
DARS	343,230	-	343,230
ROVERS	154,826	-	154,826
Total	\$ 9,373,899	\$ 5,066	\$ 9,378,965
Deferred Outflows of Resources:			
PERS	\$ 3,797,398	\$ 158,225	\$ 3,955,623
FFRS	2,624,340	-	2,624,340
DARS	236,870	-	236,870
ROVERS	49,299	-	49,299
Total	\$ 6,707,907	\$ 158,225	\$ 6,866,132
Deferred Inflows of Resources:			
PERS	\$ 5,748,648	\$ 239,527	\$ 5,988,175
FFRS	1,456,442	-	1,456,442
DARS	42,892	-	42,892
ROVERS	25,332	-	25,332
Total	\$ 7,273,314	\$ 239,527	\$ 7,512,841
Pension Expense:			
PERS	\$ 2,286,963	\$ 95,290	\$ 2,382,253
FFRS	1,351,067	-	1,351,067
DARS	99,039	-	99,039
ROVERS	34,856	-	34,856
Total	\$ 3,771,925	\$ 95,290	\$ 3,867,215

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7. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020, is as follows:

Description	Beginning Balance	Additions	Deductions	Ending Balance
Governmental Activities:				
Capital assets not being depreciated				
Land	\$ 13,591,757	\$ 41,777	\$ -	\$ 13,633,534
Construction in progress	98,557,696	15,714,910	(30,864,594)	83,408,012
Construction in progress-FEMA Projects	33,654,311	3,794,878	(9,770,299)	27,678,890
Total capital assets not being depreciated	145,803,764	19,551,565	(40,634,893)	124,720,436
Capital assets being depreciated				
Buildings and improvements	184,766,644	57,477	-	184,824,121
Improvements other than buildings	96,466,406	5,531,507	-	101,997,913
Machinery and equipment	45,355,442	1,122,912	(1,354,038)	45,124,316
Infrastructure	325,899,981	25,809,850	-	351,709,831
Total capital assets being depreciated	652,488,473	32,521,746	(1,354,038)	683,656,181
Less accumulated depreciation				
Buildings and improvements	(56,942,775)	(4,880,739)	-	(61,823,514)
Improvements other than buildings	(24,339,082)	(3,454,920)	-	(27,794,002)
Machinery and equipment	(28,518,590)	(1,921,765)	1,091,918	(29,348,437)
Infrastructure	(183,128,412)	(4,520,851)	-	(187,649,263)
Total accumulated depreciation	(292,928,859)	(14,778,275)	1,091,918	(306,615,216)
Total capital assets being depreciated, net	359,559,614	17,743,471	(262,120)	377,040,965
Governmental Activities, Net	\$ 505,363,378	\$ 37,295,036	\$ (40,897,013)	\$ 501,761,401
Business Type Activities:				
Capital assets not being depreciated				
Land	\$ 1,295,843	\$ -	\$ -	\$ 1,295,843
Construction in progress	41,439,998	11,248,191	(1,810,759)	50,877,430
Total capital assets not being depreciated	42,735,841	11,248,191	(1,810,759)	52,173,273
Capital assets being depreciated				
Buildings and improvements	39,013,639	54,991	-	39,068,630
Improvements other than buildings	94,565,439	283,590	-	94,849,029
Machinery and equipment	3,797,329	185,148	(39,340)	3,943,137
Infrastructure	10,083,144	722,428	-	10,805,572
Total capital assets being depreciated	147,459,551	1,246,157	(39,340)	148,666,368
Less accumulated depreciation				
Buildings and improvements	(14,299,421)	(751,031)	-	(15,050,452)
Improvements other than buildings	(58,280,729)	(1,722,151)	15,625	(59,987,255)
Machinery and equipment	(2,557,878)	(187,905)	19,783	(2,726,000)
Infrastructure	(1,431,980)	(342,745)	-	(1,774,725)
Total accumulated depreciation	(76,570,008)	(3,003,832)	35,408	(79,538,432)
Total capital assets being depreciated, net	70,889,543	(1,757,675)	(3,932)	69,127,936
Business Type Activities, Net	\$ 113,625,384	\$ 9,490,516	\$ (1,814,691)	\$ 121,301,209

Depreciation expense was charged as follows:

Function	Governmental Funds	Business-Type Funds	Total
General Government	\$ 387,428	\$ -	\$ 387,428
Public Safety	751,414	-	751,414
Public Works	13,088,957	-	13,088,957
Health and Welfare	121,545	-	121,545
Culture and Recreation	47,009	-	47,009
Transportation	381,922	-	381,922
Water and Sewer	-	1,674,632	1,674,632
Boat Harbors and Shipyards	-	1,329,199	1,329,199
Total	\$ 14,778,275	\$ 3,003,831	\$ 17,782,106

8. POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

A. Plan Description

The Parish follows GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for reporting the employers' OPEB Plan liability.

The Parish contributes to a single employer defined benefit health care plan. The Parish's medical and life insurance benefits, authorized by Resolution No. 18-316, are provided through insured programs and are made available to employees upon actual retirement. Substantially all of the Parish's employees become eligible for these benefits when they reach normal retirement age while working for the Parish. Benefits are available upon retirement from service for those employed prior to 01/01/2007 according to retirement eligibility provisions of Louisiana Revised Statute 11:1941 as follows: (1) 30 years of service at any age; (2) 10 years of service at age 60; (3) 25 years of service at age 55; or, (4) 7 years of service at age 65. For those employed on or after 01/01/2007, benefits are available upon retirement from service according to retirement eligibility provisions as follows: (1) 30 years of service at age 55; (2) 10 years of service at age 62; or, (3) 7 years of service at age 67. These benefits for retirees are similar to benefits for active employees provided through an insurance company. Premiums are paid jointly by the Parish and retiree. The Retiree Health Plan does not issue a publicly available financial report.

Health coverage includes a fully insured group health maintenance plan together with Medicare plans for those eligible. The plan provisions are contained in the official plan documents.

Life insurance coverage is available to retirees in the amount of \$10,000 for retirees and \$5,000 per dependent.

Currently the Parish provides post-employment medical and insurance benefits to 328 retired employees.

As of December 31, 2020, the following employees were covered by the benefit terms:

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Employees Covered	Number
Actives (with medical coverage)	373
Actives (without medical coverage)	123
Retirees (with medical coverage)	261
Retirees (without medical coverage)	67
Total	824

B. Contribution Rates

Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

C. Changes in The Total OPEB Plan Liability

The following table shows the change in the Parish's OPEB Plan Liability:

Description	2020
Balance at December 31, 2019	\$ 73,675,329
Changes for the year:	
Service cost	2,503,126
Interest	2,422,078
Differences between expected and actual experience	(444,293)
Changes in assumptions	9,370,628
Benefit payments and net transfers	(1,437,278)
Net changes	12,414,261
Balance at December 31, 2020	\$ 86,089,590

D. Funded Status and Funding Progress

As of December 31, 2020, the total OPEB Plan liability was \$86,089,590 and assets held in trust were \$0, resulting in a funded ratio of 0 percent. The covered payroll (annual projected payroll of active participating employees) was \$21,838,008 and the ratio of the total OPEB Plan liability to the covered payroll was 394.2 percent.

The OPEB Plan contribution requirements of the Parish and OPEB Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The Parish has not advance-funded or established a funding methodology for the annual OPEB expense or the net OPEB Plan liability, and the OPEB Plan is financed on a pay-as-you-go basis.

E. Actuarial Valuation Date

For employee and retiree population purposes, January 1, 2019, was the actuarial valuation date.

F. Actuarial Methods and Assumptions

Actuarial valuations of an ongoing OPEB Plan involve estimates of the value of reported amounts

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and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the OPEB Plan are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The Individual Entry Age Normal Cost Method with an increasing normal cost pattern was used in the OPEB Plan liability calculation.

Demographic assumptions employed in the actuarial valuation were similar as those employed in the January 1, 2018, actuarial valuation and are appropriate for use in the OEPB Plan Actuarial Valuation. These include assumed rates of future termination, mortality, disability, and retirement.

Mortality tables used the PRI-2012 Headcount-Weighted Mortality Tables with Mortality Improvement Scale MO-2020.

The total OPEB liability in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary Increases	4.00% annually
Discount Rate	1.93% annually
Healthcare Cost Trend	6.50% and graded down uniformly to 5.75%
Dental and Vision	5.00% annually

Administrative expenses are assumed to be included in the per capita health costs.

The discount rate of 1.93% was based on the S&P Municipal Bond 20-Year High Grade Index as of December 31, 2020.

Sensitivity of the Parish's Total OPEB Plan Liability to changes in the Discount Rate:

The following presents the Parish's OPEB Plan liability calculated using the discount rate of 1.93 percent, as well as what the OPEB Plan liability would be if it were calculated using a discount rate that is 1-percentage-point lower (0.93 percent) or 1-percentage-point higher (2.93 percent) than the current rate:

Description	1% Decrease	Current Rate	1% Increase
	0.93%	1.93%	2.93%
Total OPEB Liability	\$ 102,614,889	\$ 86,089,590	\$ 72,989,675

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G. Sensitivity of The Parish's Total OPEB Plan Liability to The Healthcare Cost Trend Rate Assumption

Regarding the sensitivity of the total OPEB liability, calculated using the assumed trend rates as well as what the OPEB Plan's total liability would be if it were calculated using a trend rate that is one percent lower or one percent higher:

Description	1% Decrease	Current Rate	1% Increase
Total OPEB Liability	\$ 71,212,771	\$ 86,089,590	\$ 105,813,245

H. Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2020, the Parish recognized an OPEB expense of \$6,468,478. As of December 31, 2020, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 10,887,620	\$ -
Changes in assumptions	-	2,399,615
Total	\$ 10,887,620	\$ 2,399,615

Amounts reported as deferred outflows or resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31	Amount
2021	\$ 1,543,273
2022	1,543,273
2023	1,543,273
2024	1,543,273
2025	1,543,273
Thereafter	771,640
	\$ 6,944,732

9. ACCOUNTS, SALARIES AND OTHER PAYABLES

The payables of \$8,837,983 at December 31, 2020, are as follows:

Class of Payable	Governmental Funds			Business-Type Funds	Total
	General	Special Revenue	Capital Projects	Proprietary Funds	
Accounts	\$ 2,769,234	\$ 1,824,382	\$ 1,867,989	\$ 403,642	\$ 6,865,247
Contracts & Retainage	300,088	681,975	494,839	171,905	1,648,807
Others	333,513	-	-	-	333,513
Total	\$ 3,393,251	\$ 2,506,357	\$ 2,362,828	\$ 575,547	\$ 8,837,983

10. COMPENSATED ABSENCES

At December 31, 2020, employees of the Parish have accumulated and vested \$997,224 of annual leave benefits, which is recorded as a current liability in the General Fund, Special Revenue Funds and Enterprise Funds in the amounts of \$655,147, \$300,817 and \$41,260, respectively.

11. COMMITMENTS UNDER CONTRACT

In accordance with parish ordinance 13-80 dated, April 25, 2013, the Parish entered into a full service contract with Inframark (formerly Severn Trent Environmental Services, Inc.), for the management and operation of its water and sewerage facilities and systems. The contract, which commenced on May 1, 2013, for a term of five-years, automatically renews for two successive five-year terms, unless canceled in writing prior to the expiration of the then current term. The contract provides for monthly fees adjustable annually for changes in the consumer price index; the current monthly fee is \$552,089.

In accordance with parish ordinance 13-93 dated May 9, 2013, the Parish entered into a renewal contract with Environmental Operators, LLC for the transportation and disposal of solid waste from parish compactor stations. The contract commences on June 1, 2013, and expires in May 31, 2018. In 2018, Environmental Operators, LLC was acquired by Waste Pro-New Orleans. The contract was then extended with Waste Pro on January 1, 2019 by reconduction. The contract provides for waste transport fees of \$62.48 per ton from Belle Chasse station. Fees will be adjustable every January for changes in the consumer price index but not to exceed 2.5%.

12. SHORT-TERM DEBT

During the prior year, the Parish issued Revenue Anticipation Note, Series 2019, not to exceed \$7,000,000, to supplement the costs of operations due to temporary cash flow deficiencies. The following is a summary of short term debt activity for the year ended December 31, 2020:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities: Revenue anticipation note	\$ 1,050,000	\$ -	\$ (1,050,000)	\$ -	\$ -

Draws on the RAN were due and payable on or before March 31, 2020 and were repaid on January 10, 2020.

13. LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended December 31, 2020:

Description	Capital Leases	Litigation/ Other Contingencies	Bonded Debt	Revenue Anticipation Note	Total
Governmental Activities:					
Long-term obligations payable at beginning of year	\$ 110,232	\$ 8,039,062	\$ 101,745,000	\$ 2,763,011	\$ 112,657,305
Additions	-	-	14,500,000	-	14,500,000
Deductions	(110,232)	(264,930)	(21,445,000)	(136,829)	(21,956,991)
Long-term obligations payable at end of year	\$ -	\$ 7,774,132	\$ 94,800,000	\$ 2,626,182	\$ 105,200,314
Business-Type Activities:					
Long-term obligations payable at beginning of year	\$ 3,738	\$ -	\$ -	\$ -	\$ 3,738
Additions	-	-	-	-	-
Deductions	(2,785)	-	-	-	(2,785)
Long-term obligations payable at end of year	\$ 953	\$ -	\$ -	\$ -	\$ 953

The following is a summary of the current (due in one year or less) and long-term (due in more than one year) portions of long-term obligations as of December 31, 2020:

Description	Capital Leases	Litigation/ Other Contingencies	Bonded Debt	Revenue Anticipation Note	Total
Governmental Activities:					
Current Portion	\$ -	\$ -	\$ 4,385,000	\$ 140,969	\$ 4,525,969
Long-Term Portion	-	7,774,132	90,415,000	2,485,213	100,674,345
Total	\$ -	\$ 7,774,132	\$ 94,800,000	\$ 2,626,182	\$ 105,200,314
Business-Type Activities:					
Current Portion	\$ 953	\$ -	\$ -	\$ -	\$ 953
Long-Term Portion	-	-	-	-	-
Total	\$ 953	\$ -	\$ -	\$ -	\$ 953

For the governmental activities, capital leases are generally liquidated by the fund incurring the obligation and litigation and claims are settled by the General Fund.

PLAQUEMINES PARISH GOVERNMENT
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 Notes to Basic Financial Statements
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A. REVENUE BONDS

The Parish has revenue bonds outstanding at December 31, 2020, totaling \$94,800,000 with maturities from 2021 to 2042 and interest rates from 1.3% to 5.0%. The Parish also has unamortized bond premiums for Series 2012A, 2012B, 2015, and 2020 totaling \$1,330,568, \$496,538, \$341,370, and \$2,183,282, respectively. Bond principal and interest payable in the next fiscal year are \$4,385,000 and \$3,861,267, respectively.

Revenue bonds are comprised of the following individual issues:

Revenue Bonds	Outstanding
\$59,985,000- Revenue Bonds, Series 2012A Due in annual installments ranging from \$1,180,000 to \$3,365,000 through September 2042, with interest from 2.0% to 5.0%. Debt retirement payments are made from Revenue Bonds, Series 2012A, Debt Service Fund.	\$ 49,825,000
\$25,000,000- Revenue Bonds, Series 2012B Due in annual installments ranging from \$485,000 to \$1,345,000 through November 2042, with interest from 1.3% to 5.0%. Debt retirement payments are made from Revenue Bonds, Series 2012B, Debt Service Fund.	20,485,000
\$3,530,000 - Revenue Refunding Bonds, Series 2014 Due in annual installments ranging from \$20,000 to \$405,000 through March 2025, with interest at 2.35%. Debt retirement payments are made from Revenue Bonds, Series 2014, Debt Service Fund.	1,900,000
\$9,100,000 - Revenue Refunding Bonds, Series 2015 Due in annual installments ranging from \$35,000 to \$1,220,000 through March 2029, with interest from 2.0% to 4.0%. Debt retirement payments are made from Revenue Bonds, Series 2015, Debt Service Fund.	8,210,000
\$14,500,000 - Revenue Refunding Bonds, Series 2020 Due in annual installments ranging from \$120,000 to \$1,715,000 through March 2030, with interest from 3.0% to 5.0%. Debt retirement payments are made from Revenue Bonds, Series 2020, Debt Service Fund.	14,380,000
Series 2012A, 2012B, 2015, and 2020 Premium	4,351,758
Total Revenue Bonds	\$ 99,151,758

The revenue and revenue refunding bonds (Series 2014, Series 2015, and Series 2020) are payable solely from the Parish's one percent sales and use tax. The revenue bonds (Series 2012A and Series 2012 B) are payable solely from the Parish's revenues.

B. REVENUE ANTICIPATION NOTE

The Parish has a revenue anticipation note outstanding at December 31, 2020, totaling \$2,626,182 with maturity in 2035 and interest rate of 3.0%. Note principal and interest payable in the next fiscal year are \$140,969 and \$77,732, respectively.

Revenue anticipation note is comprised of the following individual issue:

Revenue Anticipation Note	Outstanding
\$8,900,000 - Revenue Anticipation Note, Series 2006	
Due at the end of the loan term in September 2035, with interest of 3.0%. Debt retirement payments are made from Revenue Anticipation Note, Series 2006, Debt Service Fund.	\$ 2,626,182

The revenue anticipation note is payable solely from the Parish's revenues.

In October, 2014, FEMA approved the cancellation of a portion of the Parish's CDL loan, including principal and accrued interest totaling \$5,910,554.

C. LONG-TERM DEBT SUMMARY

During 2020, bond principal and interest payments on all long-term debt totaled \$4,161,829 and \$3,846,890, respectively. The annual requirements to amortize all bonded debt outstanding at December 31, 2020, are as follows:

Fiscal Year	Principal	Interest	Total
2021	\$ 4,525,969	\$ 3,938,999	\$ 8,464,968
2022	4,705,230	3,762,519	8,467,749
2023	4,934,619	3,582,616	8,517,235
2024	5,104,137	3,415,582	8,519,719
2025	5,288,800	3,240,502	8,529,302
2026-2030	25,718,961	12,577,081	38,296,042
2031-2035	17,698,466	7,849,800	25,548,266
2036-2040	20,210,000	4,253,230	24,463,230
2041-2042	9,240,000	548,038	9,788,038
Total	\$ 97,426,182	\$ 43,168,367	\$ 140,594,549

On January 9, 2020, the Parish issued \$14,500,000 of Revenue Refunding Bonds, Series 2020, to advance refund \$1,835,000 of its Revenue Bonds, Series 2009, \$12,350,000 of its Revenue Bonds, Series 2010A, and \$3,235,000 of its Revenue Bonds, Series 2010B. The refunding bonds were issued at a premium of \$2,416,157. The net proceeds of \$16,916,157 from the issuance of the bonds, less the costs of issuance, along with \$1,274,501 of existing funds were deposited with an escrow agent until the revenue bonds were called for redemption on March 1, 2020. As a result, the Series 2009, 2010A, and 2010B Revenue Bonds were legally defeased and the liability for the refunded bonds removed from the Parish's government-wide financial statements. The advance refunding reduced the Parish's total debt service requirements over the next 10 years by approximately \$1,296,210. The refunding also results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately \$1,261,760.

14. SALES TAX COLLECTIONS AND DISTRIBUTION

Act 711 of the 2010 Louisiana legislative session amended LRS 24:51 (B) to provide required footnote disclosure in the financial statements for local governments that collect tax for other taxing jurisdictions. Listed below are sales tax collections and distributions during calendar year 2020:

Taxing Authorities	Annual Totals - 2020 Tax Periods			
	Authorized Tax Rates	Total Collections	Collection Costs	Final Distribution
Plaquemines Parish Government	1.0%	\$ 6,597,262	\$ 144,364	\$ 6,452,898
Plaquemines Parish School Board	2.5%	16,140,125	497,380	15,642,745
Plaquemines Parish Firefighting Dept	1.0%	6,411,827	195,399	6,216,428
Total	4.5%	\$ 29,149,214	\$ 837,143	\$ 28,312,071

15. CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year-end to be transferred to the Parish General Fund. The following details the amount due at December 31, 2020:

Balance due at January 1, 2020	\$ 433
Amount due for 2020	57,593
Total	58,026
Remitted during 2020	(433)
Balance due at December 31, 2020	\$ 57,593

16. FOOD DISTRIBUTION PROGRAM

The Parish operates the Food Distribution Program under an agreement with the Louisiana Department of Agriculture. Under this program, the Parish is responsible for the issuance of donated food commodities for use in feeding persons in needy households. The value of the donated food commodities received and issued for the year totaled \$31,955 and is not recorded in the accompanying financial statements.

17. EMERGENCY 911 SERVICE

During 2020, the Parish collected service charges of \$334,444 for emergency 911 operations and expended \$796,440 for operations of the system. The Parish's wireless emergency 911 system is operational and phase I compliant.

18. INTERFUND RECEIVABLES/PAYABLES

Interfund receivables/payables at December 31, 2020, are as follows:

Payable Fund	Receivable Fund					Total
	Governmental Funds				Business-Type Funds	
	General	Solid Waste	Series 2012A Coastal	Non-Major Funds	Water & Sewer	
Governmental Major Funds:						
General Fund	\$ -	\$ -	\$ 98,436	\$ 104,824	\$ -	\$ 203,260
Firefighting	1,200,000	-	-	-	-	1,200,000
FEMA Management	5,282,096	-	-	-	-	5,282,096
Total	6,482,096	-	98,436	104,824	-	6,685,356
Governmental Non-Major Funds:						
Public Health	190,000	-	-	-	-	190,000
Criminal Court	57,593	-	-	-	-	57,593
Judicial Court Reporter	570	-	-	-	-	570
DWI Court Administered	4,478	-	-	-	-	4,478
911 Services	30,000	-	-	-	-	30,000
LCDBG-Oyster Processing/Amerpure	458	-	-	-	-	458
LRA Projects	32,738	-	-	-	-	32,738
Hazard Mitgation Grant Program	286,904	-	-	-	-	286,904
HMGP-LCDBG-Houseing	218,335	-	-	-	-	218,335
Capital Projects-1999 6 Mil WW	-	-	-	-	37,544	37,544
Series 2004-Sewer System PW	1,324,878	-	-	25,531	37,494	1,387,903
Capital Projects-Bond Series 2005	35,444	-	-	-	-	35,444
Series 2009-Ollie Pumping Station	623,476	-	-	-	-	623,476
Series 2010B-BC STP	401,007	-	-	-	-	401,007
Series 2010A-East Bank Levee	575,653	-	41,253	-	-	616,906
Series 2012B-Courthouse	618,344	-	-	-	-	618,344
Total	4,399,878	-	41,253	25,531	75,038	4,541,700
Total Governmental Funds	10,881,974	-	139,689	130,355	75,038	11,227,056
Business-Type Major Funds:						
Water and Sewer	2,073,727	88,749	-	-	-	2,162,476
Total	\$ 12,955,701	\$ 88,749	\$ 139,689	\$ 130,355	\$ 75,038	\$ 13,389,532

These balances resulted from the time lag between the dates that (a) interfund goods and services are provided or reimbursable expenditures occur; (b) transactions are recorded in the accounting system; and (c) payments between funds are made.

The balance due from the Water and Sewer Fund to the General Fund in the amount of \$2,073,727 is not expected to be repaid within the next twelve months.

19. INTERFUND TRANSFERS

The following is a summary of interfund transfers during 2020:

Transfers Out	Transfers In						Total
	Governmental Funds				Business-Type Funds		
	General	Fire Fighting	FEMA Management	Non-Major Funds	Water & Sewer	Boat Harbors & Shipyards	
Governmental Funds							
Major Funds							
General	\$ -	\$ 322,291	\$ 1,207,921	\$ 12,888,254	\$ 3,300,000	\$ 421,447	\$ 18,139,913
Non-Major Funds							
Criminal Court	57,593	-	-	-	-	-	57,593
LRA Projects	-	-	-	1,785	-	-	1,785
HMGP Projects	-	-	-	3,542	-	-	3,542
Total Non-Major Funds	57,593	-	-	5,327	-	-	62,920
Total	\$ 57,593	\$ 322,291	\$ 1,207,921	\$ 12,893,581	\$ 3,300,000	\$ 421,447	\$ 18,202,833

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

20. FUND DEFICITS

The following individual funds have deficits in fund balance/unrestricted net position at December 31, 2020:

Fund	Deficit Amount
Governmental-Type Funds:	
General	\$ (1,119,893)
LRA Projects	(147,321)
Hazard Mitigation Grant Program	(358,725)
CDBG/HMGP Projects	(30,000)
Capital Improvements	(4,973,036)
Business-Type Funds:	
Water and Sewer	(4,458,791)
Boat Harbors and Shipyards	(180,005)

The fund deficits for the governmental-type funds will be addressed through recognition of federal grants. The fund deficits for business-type funds will be addressed through transfers from the General Fund or additional revenue sources in each fund. The deficit in Capital Improvements Fund will be addressed by increasing efforts to collect reimbursements in a more-timely manner.

PLAQUEMINES PARISH GOVERNMENT
 Pointe a la Hache, Louisiana
 Notes to Basic Financial Statements
 December 31, 2020

21. FUND BALANCES

The following is a detail of the composition of fund balance:

Description	Governmental Funds						Total
	General	Solid Waste	Fire Fighting	FEMA Management	Series 2012A Coastal Restorations	Other Governmental Funds	
Fund Balances:							
Nonspendable							
Interfund Loan	\$ 2,073,727	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,073,727
Prepaid Items	1,183,063	-	-	-	-	-	1,183,063
Total	3,256,790	-	-	-	-	-	3,256,790
Restricted:							
Fund purpose	-	3,938,957	83,068	611,647	-	2,452,748	7,086,420
Capital projects	-	3,070,220	78,773	183,254	12,003,061	4,199,595	19,534,903
Bond reserve funds	-	-	-	-	-	2,655,000	2,655,000
Bond sinking funds	2,313,100	-	-	-	-	-	2,313,100
Total	2,313,100	7,009,177	161,841	794,901	12,003,061	9,307,343	31,589,423
Committed:							
Infrastructure	271,822	-	-	-	-	-	271,822
Self-Insurance	3,050,000	-	-	-	-	-	3,050,000
Bond indebtedness	5,701,509	-	-	-	-	-	5,701,509
BP settlement	5,078,211	-	-	-	-	-	5,078,211
Emergencies	4,887,274	-	-	-	-	-	4,887,274
FEMA projects	1,000,000	-	-	-	-	-	1,000,000
Capital projects	6,134,775	-	-	-	-	-	6,134,775
Total	26,123,591	-	-	-	-	-	26,123,591
Assigned							
Encumbrances	1,049,369	733,414	112,835	-	-	37,890	1,933,508
Unassigned (Deficit)	(1,119,893)	-	-	-	-	(5,509,082)	(6,628,975)
Total	\$ 31,622,957	\$ 7,742,591	\$ 274,676	\$ 794,901	\$ 12,003,061	\$ 3,836,151	\$ 56,274,337

PLAQUEMINES PARISH GOVERNMENT
 Pointe a la Hache, Louisiana
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A. NONSPENDABLE

1. Interfund Loan
 An interfund loan in the amount of \$2,073,727 represents funds due from the Water and Sewer Fund to the General Fund that are not expected to be repaid within the next twelve months.
2. Prepaid Items
 Prepaid items in the amount of \$1,183,063 represents payments to vendors for expenditures that will apply to periods after December 31, 2020.

B. RESTRICTED

1. Bond Sinking Funds
 In accordance with revenue and bond covenants, a Sales Tax Bond Sinking Fund in the amount of \$2,313,100 has been established for the purpose of accumulating funds to pay the principal and interest as they become due and payable.
2. Bond Reserve Funds
 In accordance with revenue bond covenants, a Sales Tax Bond Reserve Fund in the amount of \$2,655,000 has been established for the purpose of paying the principal and interest on the bonds payable from the Sales Tax Bond Sinking Fund as to which there would otherwise be default.
3. Capital Projects

Project Name	Amount
Special Revenue Funds	
Solid Waste Fund	
Solid Waste Transfer Stations	\$ 3,070,220
Library Fund	
Port Sulphur Library Expansion	464,066
Engineering-Belle Chasse Library	100,000
Eastbank Library	144,068
	708,134
Transportation Fund	
Road Maintenance Parish Wide	161,314
Resurface/Striping-Hwy 15	127,673
	288,987
Fire Fighting Fund	
Living Quarters -Port Sulphur Fire Station	78,773
FEMA Funds	
Hurricanes	183,254
Total Special Revenue Funds	\$ 4,329,368

PLAQUEMINES PARISH GOVERNMENT
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Project Name	Amount
Capital Improvements Funds	
1999 - 6 Million General Obligation Bonds	
Water & Sewer Improvements	\$ 264,498
2004 General Obligation Bonds	
Water & Sewer Improvements	660,075
2005 General Obligation Bonds	
West First Street Canal Improvements	(24,958)
2009 General Obligation Bonds	
Ollie Pump Station	(624,891)
2010A General Obligation Bonds	
Levee Improvements-East Bank	(615,301)
2010B General Obligation Bonds	
Belle Chasse Sewer Treatment Facilities	(280,743)
2012A Coastal Improvement Bonds	
Coastal Improvements	12,003,061
2012B Courthouse Bonds	
Courthouse Construction	3,823,794
Total Capital Improvements Funds	15,205,535
Total Restricted Capital Projects	\$ 19,534,903

4. Fund Purpose

In accordance with laws and regulations, funds in the amount of \$7,086,420 are restricted for the individual fund purposes.

C. COMMITTED

1. Infrastructure

In accordance with parish ordinance 97-117, dated April 24, 1997, the Parish has funds in the amount of \$271,822 committed for the construction, repair, maintenance, upgrading and developing of infrastructure.

2. Self-Insurance

In accordance with parish ordinance 12-246, dated December 13, 2012, the Parish has committed funds in the amount of \$3,050,000 for self-insurance. The Parish is self-insured for commercial liability (automobile and general) up to \$500,000 for automobile and \$500,000 for general liability, which is supplemented by an excess liability policy of \$6,500,000. Coverage is maintained through an insurer rated at least A- by A.M. Best Rating. The Parish is self-insured for employer's liability (worker's compensation) up to \$750,000 supplemented by an excess policy with no statutory limit on coverage for Part A and \$1,000,000 on Part B. Fifty thousand dollars has been set aside for payment in the event of accidental death of a volunteer firefighter. This money is only payable after the accidental death payment has been made under a policy owned by the State Fire Marshall's Office. The Parish maintains vessel pollution coverage up to \$55,000,000 through a combination of primary and excess coverages. Vessel hull and machinery coverages are subject to varying deductibles and are limited to the vessel's scheduled values. Protection and indemnity for vessels and crew is self-insured by the Parish up to \$200,000 and then by excess policies up to a total of \$51,000,000.

3. Bond Indebtedness

In accordance with parish resolution 96-220, dated August 8, 1996, and resolution 00-154, dated April 27, 2000, the Parish has committed funds in the amount of \$5,701,509 for payment of bonded indebtedness.

4. BP Settlement

In accordance with parish ordinance 17-129, dated September 14, 2017, the Parish has committed funds in the amount of \$5,078,211 for settlement funds from the BP Deepwater Horizon oil spill case.

5. Emergencies

In accordance with parish ordinance resolutions, the Parish has committed funds in the amount of \$4,887,274 for emergency purposes.

6. FEMA Projects

In accordance with parish ordinance 08-236, dated October 23, 2008, the Parish has committed funds in the amount of \$1,000,000 in order to have full funding available for the unreimbursed portion of all contracts executed after the "emergency declaration" expired on August 29, 2008 for FEMA projects related to Hurricane Katrina.

PLAQUEMINES PARISH GOVERNMENT
 Pointe a la Hache, Louisiana
 Notes to Basic Financial Statements
 December 31, 2020

7. Capital Projects

Project Name	Amount
General Fund	
Repairs-Buras YMCA Pool	\$ 2,350
Acquisition of LERRDS-Oakville to Venice	125,719
Acquisition/Elevation-Cost Share	600
Hazard Mitigation Grant	3,542
Air Conditioner Replacement-PS Civic Center	3,104
Boothville/Venice Community Center	2,879,403
CDBG/HUD-Ike Gustav Recovery	481
Disaster Recovery-Grand Bayou Dock Facility	506
Drainage/Roadway Repairs-Myrtle Grove Subdivision	49,913
Drainage-Industry Canal	16,570
Drainage-Jesuit Bend	16,885
Drainage-Noble Manor	30,050
Drainage-Pump Repairs	35,720
Dredging-Suzie Bayou & Deer Range	22,264
Emergency Generator-Govt Complex-Finance Building	23,078
Emergency Repairs-Pointe a la Hache	4,933
F Edward Hebert Realignment at LA 406	166,325
Gear Replacement-Belle Chasse Pump Station #1	43,290
Lights-Empire Bridge	33,000
LRA Projects	1,950
Peters Road Extension Bypass	232,892
Port Sulphur Library	88,501
Regulatory Upgrade/Capacity Increase BC WTP	1,000,000
Repairs-Diamond Park	45,000
Repairs-Scarsdale Pump Station	1,014,493
Resurface-Highway 15	7,724
Security Camera-Empire Boat Harbor	37,519
Study-Roseau Cane Infestation	9,168
USCG Inspection-M/V PALH	239,795
Total Committed Capital Projects	\$ 6,134,775

D. ASSIGNED

1. Encumbrances

Encumbrances in the amount of \$1,933,508 represents that portion of the applicable appropriation that is committed under purchase order or contract, but which does not constitute expenditures or liabilities.

22. LITIGATION AND OTHER CONTINGENCIES

A. PENDING LITIGATION

The Parish's legal representatives have reviewed all litigation and claims in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate of the amount of potential loss to the Parish. At December 31, 2020, as a result of this review, in the opinion of the Parish's legal representatives, an unfavorable outcome is probable in cases involving exposure assessed at an aggregate amount of approximately \$3,524,756. A long-term liability in the amount of \$3,524,756 has been established for claims, which, in the opinion of the Parish's legal counsel, will probably result in an unfavorable outcome. The obligations are recorded in the General Fund as a current liability when the amount is determinable and funds are appropriated. No provisions have been made in the financial statements for loss contingencies that in the opinion of the Parish's legal representatives, an unfavorable outcome is less than probable.

B. RISK MANAGEMENT

The Parish is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Parish purchases commercial insurance for claims in excess of coverage provided through self-insurance and for all other risks of loss. There were no significant change in coverage, retention or limits during the year ended December 31, 2020. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

C. SELF-INSURANCE

The Parish is self-insured for liability claims relative to commercial liability (automobile and general) up to \$500,000 for automobile and \$500,000 for general liability, which is supplemented by an excess liability policy of \$6,500,000. Coverage is maintained through an insurer rated at least A- by A.M. Best Rating. The Parish is self-insured for worker's compensation up to \$750,000 per claim, supplemented by an excess policy with no statutory limit on coverage for Part A and \$1,000,000 on Part B. Fifty thousand dollars has been set aside for payment in the event of accidental death of a volunteer firefighter. This money is only payable after the accidental death payment has been made under a policy owned by the State Fire Marshall's Office. The Parish maintains all marine coverages through companies rated at least A- by A.M. Best. The Parish maintains vessel pollution coverage up to \$55,000,000 through a combination of primary and excess coverages. Vessel hull and machinery coverage are subject to varying deductibles and are limited to the vessel's scheduled values. Protection and indemnity for vessels and crew is self-insured by the Parish up to \$200,000 and then by excess policies up to a total of \$51,000,000. A long-term liability in the amount of \$4,249,376 has been established based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

The Parish maintains a fund balance designation for self-insurance as disclosed in Note 21.

D. FEDERAL PROGRAMS

The Parish participates in a number of federally assisted grant programs and are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agencies for expenses disallowed under the terms of the grants. The Parish management believes that the extent of such disallowance, if any, which may arise will not be material. Federal regulations mandate a special reduction in the amount of Federal Emergency Management Agency Public Assistance funding that Plaquemines Parish receives for certain public facilities that were damaged by flood waters during Hurricane Katrina, which were insurable under the National Flood Insurance Program. The Parish has appealed this special reduction assessment. The likelihood of an unfavorable outcome is reasonably possible in these cases involving exposure ranging from \$5,000,000 to \$10,000,000.

23. PRIOR PERIOD ADJUSTMENTS

The Parish implemented GASB Statement No. 84, *Fiduciary Activities*, during the year ended December 31, 2020. This statement defines and establishes criteria for identifying and reporting fiduciary activities. Custodial funds, under the guidance of this statement, now have a fiduciary net position for amounts that are held for future benefits or disbursement, which resulted in the restatement of beginning net position of \$363,484 in the Parish’s custodial funds.

Prior year expenditures totaling \$2,500,043 were determined not to be reimbursable by FEMA and were transferred from the FEMA Management Fund to the General Fund and other governmental funds during the year ended December 31, 2020. Also, salary expenditures were understated in the Firefighting Fund in the prior year, resulting in a prior period adjustment of \$257,648.

The table below illustrates the effects of the matters described above on net position/fund balance previously reported.

	As Previously Reported	Adjustments	As Restated
Government-Wide Financial Statements:			
Governmental Activities	\$ 398,248,708	\$ (257,648)	\$ 397,991,060
Governmental Funds:			
Major Funds:			
General	36,553,445	(255,617)	36,297,828
Firefighting	941,859	(257,648)	684,211
FEMA Management	1,305,487	2,500,043	3,805,530
Other Governmental Funds	6,184,325	(2,244,426)	3,939,899
Fiduciary Funds:			
Custodial Funds	-	363,484	363,484

24. NEW ACCOUNTING PRONOUNCEMENTS

Following is a summary of accounting standards adopted by the Governmental Accounting Standards Board (GASB) that are scheduled to be implemented in the future that may affect the Parish’s financial report:

GASB Statement No. 87, *Leases*. This standard will require all leases to be reported on the statement of net position under a single accounting model for both lessors and lessees. The statement will require the recognition of lease assets or liabilities for leases previously reported as operating leases. Both operating and capital leases will be reported under this single accounting method and reported by lessees as in intangible right to use asset and by lessors as a receivable with both reporting a deferred

inflow of resources. The standard is effective for annual reporting periods beginning after December 15, 2019. GASBS No. 95 postponed this statement by 18 months. The effects of implementation of its applicability on the Parish's financial statements has not yet been determined.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. Interest cost incurred before the end of a construction period for financial statements prepared using the current financial resources measurement focus should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The standard is effective for annual reporting periods beginning after December 15, 2019. GASBS No. 95 postponed this statement by one year. The effects of implementation of its applicability on the Parish's financial statements has not yet been determined.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The requirements of this statement are effective for years beginning after June 15, 2022. The effects of implementation of its applicability on the Parish's financial statements has not yet been determined.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended. The provisions of GASB Statement No. 96 are effective for fiscal years beginning after June 15, 2022. The effect of implementation on the Parish's financial statements has not yet been determined.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32*. This statement provides objectives to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability' of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through

those plans. The provisions of this statement are effective for the years beginning after June 15, 2021. Management has yet to determine the effect of this Statement on the financial statements. The effect of implementation on the Parish's financial statements has not yet been determined.

25. SUBSEQUENT EVENTS

Subsequent to year end, the Parish issued Revenue Anticipation Note, Series 2021, with a principal amount not to exceed \$6,000,000 and an interest rate of 1.45% payable through March 31, 2022. The Parish drew down on this note in the amount of \$50,001 on July 8, 2021. The note is being used to pay current expenditures.

Prior to year end, the Parish adopted Resolution No. 20-135 giving preliminary approval for the issuance of not to exceed \$75,000,000 aggregate principal amount of Revenue Refunding Bonds of the Parish of Plaquemines, State of Louisiana, bearing interest at a rate or rates not to exceed 5% per annum, for the purpose of refinancing outstanding debt of the Issuer; providing certain terms of said bonds; making application to the State Bond Commission for approval of said bonds; and providing for other matters in connection therewith. The bonds have not yet been issued.

On August 30, 2021, Hurricane Ida made landfall just to the west of Plaquemines Parish as a category 4 storm causing moderate wind damage throughout the parish and flooding in certain low-lying areas. The financial impact to parish-owned property has yet to be determined.

Required Supplementary Information

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Governmental Funds**

**Budgetary Comparison Schedule
For the Year Ended December 31, 2020**

	General			Solid Waste			Fire Fighting			FEMA Management			Series 2012A-Coastal Restorations		
	Budget		Actual	Budget		Actual	Budget		Actual	Budget		Actual	Budget		Actual
	Original	Final		Original	Final		Original	Final		Original	Final		Original	Final	
Revenues:															
Taxes:															
Ad valorem	\$ 3,953,130	\$ 3,953,130	\$ 3,918,208	\$ 4,304,520	\$ 4,304,520	\$ 4,266,446	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	6,575,000	5,575,000	3,379,999	-	-	-	6,575,000	5,575,000	6,267,441	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	130,000	130,000	118,385	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	1,387,500	1,553,500	1,593,105	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenues:															
Federal grants	2,227,330	4,567,402	4,680,974	680	7,407	7,885	-	1,370,714	1,387,765	-	79,068,107	5,486,925	-	-	-
State funds:															
Parish transportation funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State revenue sharing	22,000	22,000	22,836	23,500	23,500	24,864	-	-	-	-	-	-	-	-	-
Parish royalty fund	7,320,000	3,995,990	3,773,115	-	-	-	-	-	-	-	-	-	-	-	-
Other	1,476,310	1,642,010	1,443,614	-	-	-	-	-	716	-	-	-	-	-	-
Fees, charges and commissions for services	1,076,800	893,800	854,499	1,073,000	1,073,000	1,082,283	961,000	711,000	809,633	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use of money and property	5,922,450	4,533,500	4,038,151	15,000	15,000	8,334	-	-	1	-	-	-	100,000	100,000	53,121
Other	9,069,250	18,524,090	18,678,456	11,000	11,000	6,868	667,880	667,880	700,780	-	-	-	-	-	-
Total Revenues	39,159,770	45,390,422	42,501,342	5,427,700	5,434,427	5,396,680	8,203,880	8,324,594	9,166,336	-	79,068,107	5,486,925	100,000	100,000	53,121
Expenditures:															
Current:															
General government	18,479,319	19,862,174	17,775,139	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	453,265	541,165	568,338	-	-	-	7,409,840	7,545,703	7,313,001	-	-	-	-	-	-
Public works	5,694,677	5,398,672	5,193,150	5,372,956	5,373,201	4,230,244	-	-	-	-	63,555,708	9,705,475	4,000	12,224,456	963,850
Health and welfare	998,275	1,091,593	1,052,383	-	-	-	2,301,640	2,764,759	2,585,161	-	-	-	-	-	-
Culture and recreation	1,260,445	1,242,389	1,128,796	-	-	-	-	-	-	-	-	-	-	-	-
Economic development and assistance	88,570	92,653	96,305	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	3,944,781	3,654,884	3,430,373	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	3,161	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	30,919,332	31,883,730	29,247,645	5,372,956	5,373,201	4,230,244	9,711,480	10,310,462	9,898,162	-	63,555,708	9,705,475	4,000	12,224,456	963,850
Excess (Deficiency) of Revenues Over Expenditures	8,240,438	13,506,692	13,253,697	54,744	61,226	1,166,436	(1,507,600)	(1,985,868)	(731,826)	-	15,512,399	(4,218,550)	96,000	(12,124,456)	(910,729)
Other Financing Sources (Uses):															
Transfers in	97,550	551,550	57,593	-	-	-	1,525,000	1,414,286	322,291	-	-	1,207,921	-	-	-
Transfers out	(9,555,008)	(17,873,932)	(18,139,913)	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	25,000	25,000	140,312	-	-	47,050	-	-	-	-	-	-	-	-	-
Capital leases	54,000	54,000	13,440	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Financing Sources (Uses)	(9,378,458)	(17,243,382)	(17,928,568)	-	-	47,050	1,525,000	1,414,286	322,291	-	-	1,207,921	-	-	-
Net Change in Fund Balance	(1,138,020)	(3,736,690)	(4,674,871)	54,744	61,226	1,213,486	17,400	(571,582)	(409,535)	-	15,512,399	(3,010,629)	-	(12,124,456)	(910,729)
Fund Balances, Beginning, as restated	36,297,828	36,297,828	36,297,828	6,529,105	6,529,105	6,529,105	684,211	684,211	684,211	-	3,805,530	3,805,530	12,913,790	12,913,790	12,913,790
Fund Balances, Ending	\$ 35,159,808	\$ 32,561,138	\$ 31,622,957	\$ 6,583,849	\$ 6,590,331	\$ 7,742,591	\$ 701,611	\$ 112,629	\$ 274,676	\$ -	\$ 19,317,929	\$ 794,901	\$ 12,913,790	\$ 789,334	\$ 12,003,061

*The FEMA Management projects final budget is on all FEMA projects and the actual is only on projects that were in process during 2020.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Notes to Budgetary Comparison Schedule
For the Year Ended December 31, 2020

1. Budgetary Basis of Accounting

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

2. Budget Practices

The proposed budget for the Parish for the year ended December 31, 2020, was completed and made available for public inspection on October 24, 2019. The operating and capital budgets, as well as the budgetary control policy, were subsequently formally adopted by ordinances 19-139, 19-141 and 19-140, respectively, dated November 13, 2019.

Formal budgetary integration is employed as a management control device and is used to control the operations of the Parish.

With the exception of a few budgets, which are controlled at the fund, project, department or division level, the Parish exercises budgetary control at the department/function level. Unexpended operating appropriations, with the exception of encumbered expenditure appropriations, lapse at the year-end and must be reappropriated in the next year's budget to be expended.

The budget comparison schedule contains the original adopted budget and all subsequent amendments for the major governmental funds.

Amendments to the operating budget must be adopted by ordinance of the parish council.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Schedule of Changes in Net OPEB Liability and Related Ratios
December 31, 2020**

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 2,503,126	\$ 2,424,100	\$ 2,497,364
Interest on total OPEB liability	2,422,078	2,285,738	2,027,840
Effect of economic/demographic gains or (losses)	(444,293)	3,545,591	-
Effect of assumption changes or inputs	9,370,628	(2,270,655)	-
Benefits payments	(1,437,278)	(1,262,686)	(1,364,182)
Net Change in Total OPEB Liability	12,414,261	4,722,088	3,161,022
Total OPEB Liability, Beginning	73,675,329	68,953,241	65,792,219
Total OPEB Liability, Ending	\$ 86,089,590	\$ 73,675,329	\$ 68,953,241
Covered Employee Payroll	\$ 21,838,008	\$ 20,998,085	\$ 24,693,867
Total OPEB Liability as a Percentage of Covered Employee Payroll	394.20%	350.90%	279.20%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

PLAQUEMINES PARISH GOVERNMENT
Notes to Other Post-Employment Benefits Schedule
For the Year Ended December 31, 2020

Other Post-Employment Benefits

Changes of benefit terms – There were no changes for the year ended December 31, 2020.

Changes of assumptions – Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

Changes of Assumptions	
Year-Ended December 31,	Discount Rate
2018	3.03%
2019	3.26%
2020	1.93%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASBS No. Statement 75.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Schedule of Employer's Share of Net Pension Liability/Asset
December 31, 2020**

Plan Year Ended December 31 or June 30	Employer's Proportionate Share of the Net Pension Liability (Asset)				
	Percentage	Total	Employer's Covered Payroll	% of Covered Payroll	Plan Fiduciary Net Position as a % of the Total
Parochial Employees' Retirement System					
2014	3.843445%	\$ 1,050,830	\$ 21,392,261	4.9%	99.15%
2015	3.683153%	9,695,118	20,624,928	47.0%	92.23%
2016	3.282461%	6,706,272	19,486,228	34.4%	94.15%
2017	2.787826%	(2,069,254)	17,159,480	12.1%	101.98%
2018	2.724316%	12,091,493	16,751,309	72.2%	88.86%
2019	2.690182%	126,639	17,057,809	0.7%	99.89%
Firefighters' Retirement System					
2015	1.606857%	8,672,388	3,414,872	254.0%	72.45%
2016	1.493552%	9,769,180	3,367,629	290.1%	68.16%
2017	1.349497%	7,735,113	3,156,750	245.0%	73.55%
2018	1.298873%	7,471,219	3,092,409	241.6%	74.76%
2019	1.231913%	7,714,128	2,977,378	259.1%	73.96%
2020	1.262960%	8,754,270	3,144,276	278.4%	72.61%
District Attorneys' Retirement System					
2015	0.464009%	24,994	27,112	92.2%	98.56%
2016	0.468887%	89,748	283,748	31.6%	95.09%
2017	0.459010%	123,805	278,936	44.4%	93.57%
2018	0.428875%	138,009	266,650	51.8%	92.92%
2019	0.472266%	151,929	277,703	54.7%	93.13%
2020	0.433222%	343,230	284,858	120.5%	84.86%
Registrar of Voters Employees' Retirement System					
2015	0.657840%	161,108	89,238	180.5%	76.86%
2016	0.668758%	189,761	91,862	206.6%	73.98%
2017	0.661188%	145,138	90,553	160.3%	80.51%
2018	0.664619%	156,879	92,217	170.1%	80.57%
2019	0.689786%	128,991	94,741	136.2%	84.83%
2020	0.718689%	154,826	98,711	156.8%	83.32%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Schedule of Employer Pension Contributions
December 31, 2020**

Fiscal Year Ended December 31	Contributions				
	Contractually Required	Relation to Contractual Required Contribution	Deficiency (Excess)	Employer's Covered Payroll	% of Covered Payroll
Parochial Employees' Retirement System					
2015	\$ 3,061,031	\$ 3,061,031	\$ -	\$ 21,110,139	14.50%
2016	2,553,536	2,533,536	-	19,486,228	13.00%
2017	2,144,943	2,144,943	-	17,159,480	12.50%
2018	1,926,402	1,926,402	-	16,751,309	11.50%
2019	1,960,958	1,960,958	-	17,057,809	11.50%
2020	2,166,324	2,166,324	-	17,684,286	12.25%
Firefighters' Retirement System					
2015	973,213	973,213	-	3,442,174	28.27%
2016	860,204	860,204	-	3,273,167	26.28%
2017	807,474	807,474	-	3,121,129	25.87%
2018	794,369	794,369	-	2,980,902	26.65%
2019	843,664	843,664	-	3,109,501	27.13%
2020	988,136	988,136	-	3,283,420	30.09%
District Attorneys' Retirement System					
2015	14,876	14,876	-	282,082	5.24%
2016	4,971	4,971	-	283,749	1.75%
2017	-	-	-	268,644	0.00%
2018	1,712	1,712	-	271,884	0.00%
2019	7,388	7,388	-	281,439	2.63%
2020	11,531	11,531	-	288,277	4.00%
Registrar of Voters Employees' Retirement System					
2015	21,251	21,251	-	90,976	23.36%
2016	19,425	19,425	-	91,439	21.24%
2017	16,788	16,788	-	90,878	18.47%
2018	15,872	15,872	-	93,362	17.00%
2019	16,907	16,907	-	96,559	17.51%
2020	16,855	16,855	-	93,641	18.00%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Notes to Retirement System Schedules
For the Year Ended December 31, 2020

Parochial Employees' Retirement System

Changes of benefit terms – There were no changes of benefit terms for the year ended December 31, 2020.

Change of Assumptions					
Plan Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2014	7.250%	7.250%	3.000%	4	5.750%
2015	7.000%	7.000%	2.500%	4	5.250%
2016	7.000%	7.000%	2.500%	4	5.250%
2017	6.750%	6.750%	2.500%	4	5.250%
2018	6.500%	6.500%	2.400%	4	4.750%
2019	6.500%	6.500%	2.400%	4	4.750%

Firefighters' Retirement System

Changes of benefit terms – There were no changes of benefit terms for the year ended December 31, 2020.

Change of Assumptions					
Plan Year ended June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2015	7.500%	7.500%	2.875%	7	4.75% - 15.0%
2016	7.500%	7.500%	2.875%	7	4.75% - 15.0%
2017	7.400%	7.400%	2.775%	7	4.75% - 15.0%
2018	7.300%	7.300%	2.700%	7	4.75% - 15.0%
2019	7.150%	7.150%	2.500%	7	4.5% - 14.75%
2020	7.000%	7.000%	2.500%	7	5.20% - 14.10%

District Attorneys' Retirement System

Changes of benefit terms – There were no changes of benefit terms for the year ended December 31, 2020.

Change of Assumptions					
Plan Year ended June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2015	7.000%	7.000%	2.500%	6	5.500%
2016	7.000%	7.000%	2.500%	7	5.500%
2017	6.750%	6.750%	2.500%	7	5.500%
2018	6.500%	6.500%	2.400%	6	5.500%
2019	6.500%	6.500%	2.400%	6	5.500%
2020	6.250%	6.250%	2.300%	6	5.000%

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Notes to Retirement System Schedules (continued)
For the Year Ended December 31, 2020

Registrar of Voters Employees' Retirement System

Changes of benefit terms – There were no changes of benefit terms for the year ended December 31, 2020.

Change of Assumptions					
Plan Year ended June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2015	7.000%	7.000%	2.500%	5	6.000%
2016	7.000%	7.000%	2.500%	5	6.000%
2017	6.750%	6.750%	2.500%	5	6.000%
2018	6.500%	6.500%	2.400%	5	6.000%
2019	6.500%	6.500%	2.400%	5	6.000%
2020	6.400%	6.400%	2.300%	5	5.250%

Other Supplementary Information

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
All Fund Types**

**Combined Balance Sheet
December 31, 2020**

	Governmental Fund Types			Proprietary Fund Type	Fiduciary Fund Type	Total
	General	Special Revenue	Capital Projects	Enterprise	Custodial	Memorandum Only
Assets:						
Current Assets						
Cash and cash equivalents	\$ -	\$ 12,035,823	\$ 20,359,175	\$ 1,052,245	\$ 1,651,488	\$ 35,098,731
Investments	15,775,026	251	2,045,286	-	532	17,821,095
Receivables (net of allowances for uncollectibles)	17,020,968	25,548,440	1,897,479	5,928,132	-	50,395,019
Due from other funds	10,881,974	88,749	270,044	75,038	-	11,315,805
Prepaid items	1,183,063	252,016	-	40,307	-	1,475,386
Total Current Assets	44,861,031	37,925,279	24,571,984	7,095,722	1,652,020	116,106,036
Non-Current Assets						
Interfund loan	2,073,727	-	-	-	-	2,073,727
Capital assets, net of accumulated depreciation	-	-	-	69,127,936	-	69,127,936
Capital assets not being depreciated	-	-	-	52,173,273	-	52,173,273
Total Non-Current Assets	2,073,727	-	-	121,301,209	-	123,374,936
Total Assets	46,934,758	37,925,279	24,571,984	128,396,931	1,652,020	239,480,972
Deferred Outflows of Resources:						
Deferred outflows related to:						
Net pension liability	-	-	-	158,225	-	158,225
OPEB liability	-	-	-	451,376	-	451,376
Total Deferred Outflows of Resources	-	-	-	609,601	-	609,601
Total Assets and Deferred Outflows of Resources	\$ 46,934,758	\$ 37,925,279	\$ 24,571,984	\$ 129,006,532	\$ 1,652,020	\$ 240,090,573
Liabilities:						
Current Liabilities						
Cash overdraft	\$ 1,429,209	\$ -	\$ -	\$ 5,807,426	\$ -	\$ 7,236,635
Accounts, salaries and other payables	3,393,251	2,506,357	2,362,828	575,547	-	8,837,983
Capital leases payable	-	-	-	953	-	953
Unearned revenues	-	7,736,103	-	-	-	7,736,103
Compensated absences payable	655,147	300,817	-	41,260	-	997,224
Deposits due others	45,253	295	-	451,473	1,206,674	1,703,695
Due to other funds	203,260	6,764,737	4,259,059	88,749	-	11,315,805
Other	1,034,702	5,880	89,563	-	38,506	1,168,651
Total Current Liabilities	6,760,822	17,314,189	6,711,450	6,965,408	1,245,180	38,997,049
Non-Current Liabilities						
Interfund loan	-	-	-	2,073,727	-	2,073,727
Other post-employment benefits	-	-	-	2,654,142	-	2,654,142
Net pension liability	-	-	-	5,066	-	5,066
Total Non-Current Liabilities	-	-	-	4,732,935	-	4,732,935
Total Liabilities	6,760,822	17,314,189	6,711,450	11,698,343	1,245,180	43,729,984
Deferred Inflows of Resources:						
Deferred revenues	8,550,979	8,311,163	5,509,081	-	-	22,371,223
Deferred inflows related to net pension liability	-	-	-	239,527	-	239,527
Deferred inflows related to OPEB liability	-	-	-	407,202	-	407,202
Total Deferred Inflows of Resources	8,550,979	8,311,163	5,509,081	646,729	-	23,017,952
Net Position and Fund Balances:						
Net Position						
Net investment in capital assets	-	-	-	121,300,256	-	121,300,256
Unrestricted (Deficit)	-	-	-	(4,638,796)	-	(4,638,796)
Individuals, organizations, and other governments	-	-	-	-	406,840	406,840
Fund Balances						
Nonspendable	3,256,790	-	-	-	-	3,256,790
Restricted	2,313,100	11,415,788	17,860,535	-	-	31,589,423
Committed	26,123,591	-	-	-	-	26,123,591
Assigned	1,049,369	884,139	-	-	-	1,933,508
Unassigned (Deficit)	(1,119,893)	-	(5,509,082)	-	-	(6,628,975)
Total Net Position and Fund Balances	31,622,957	12,299,927	12,351,453	116,661,460	406,840	173,342,637
Total Liabilities, Deferred Inflows of Resources and Net Position and Fund Balances	\$ 46,934,758	\$ 37,925,279	\$ 24,571,984	\$ 129,006,532	\$ 1,652,020	\$ 240,090,573

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Governmental Fund Types**

**Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2020**

	General	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Memorandum Only
Revenues:					
Taxes:					
Ad valorem	\$ 3,918,208	\$ 8,029,813	\$ -	\$ -	\$ 11,948,021
Sales and use	3,379,999	6,267,441	2,887,443	-	12,534,883
Other taxes, penalties, interest, etc.	118,385	-	-	-	118,385
Licenses and permits	1,593,105	-	-	-	1,593,105
Intergovernmental revenues:					
Federal grants	4,680,974	7,096,072	-	14,041,806	25,818,852
State funds:					
Parish transportation funds	-	242,896	-	-	242,896
State revenue sharing	22,836	46,797	-	-	69,633
Parish royalty fund	3,773,115	-	-	-	3,773,115
Other	1,443,614	284,216	-	59,351	1,787,181
Fees, charges and commissions for services	854,499	2,239,233	-	-	3,093,732
Fines and forfeitures	-	146,560	-	-	146,560
Use of money and property	4,038,151	18,310	105	162,699	4,219,265
Other	18,678,456	709,648	-	65,700	19,453,804
Total Revenues	42,501,342	25,080,986	2,887,548	14,329,556	84,799,432
Expenditures:					
General government:					
Legislative	1,314,080	-	-	-	1,314,080
Judicial	4,649,335	41,220	-	-	4,690,555
Executive	3,186,037	-	-	-	3,186,037
Elections	144,480	-	-	-	144,480
Finance and administrative	3,967,515	-	-	-	3,967,515
Other	4,513,692	-	-	-	4,513,692
Public safety	568,338	8,109,441	-	-	8,677,779
Public works	5,193,150	17,341,717	-	19,695,064	42,229,931
Health and welfare	1,052,383	4,462,949	-	-	5,515,332
Culture and recreation	1,128,796	1,005,589	-	-	2,134,385
Economic development and assistance	96,305	-	-	-	96,305
Transportation	3,430,373	-	-	-	3,430,373
Debt service	3,161	-	8,256,456	-	8,259,617
Total Expenditures	29,247,645	30,960,916	8,256,456	19,695,064	88,160,081
Excess (Deficiency) of Revenues Over Expenditures	13,253,697	(5,879,930)	(5,368,908)	(5,365,508)	(3,360,649)
Other Financing Sources (Uses):					
Transfers in	57,593	3,815,651	6,384,740	4,223,402	14,481,386
Transfers out	(18,139,913)	(57,593)	-	(5,327)	(18,202,833)
Sale of capital assets	140,312	48,150	-	-	188,462
Bond premium received	-	-	2,416,157	-	2,416,157
Proceeds from long-term bonds	-	-	14,500,000	-	14,500,000
Payments to refunding bond escrow agent	-	-	(17,931,989)	-	(17,931,989)
Capital leases	13,440	-	-	-	13,440
Net Other Financing Sources (Uses)	(17,928,568)	3,806,208	5,368,908	4,218,075	(4,535,377)
Net Change in Fund Balance	(4,674,871)	(2,073,722)	-	(1,147,433)	(7,896,026)
Fund Balances, Beginning, as restated	36,297,828	14,373,649	-	13,498,886	64,170,363
Fund Balances, Ending	\$ 31,622,957	\$ 12,299,927	\$ -	\$ 12,351,453	\$ 56,274,337

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Proprietary Fund Type-Enterprise Funds**

**Combined Schedule of Revenues, Expenses and Changes in Net Position
For the Year Ended December 31, 2020**

Operating Revenues:	
Charges for services	\$ 7,359,094
Other	193,011
Total Operating Revenues	7,552,105
Operating Expenses:	
Personal services	1,145,715
Contractual services, supplies, materials and other	9,637,238
Depreciation	3,003,832
Total Operating Expenses	13,786,785
Operating Loss	(6,234,680)
Non-Operating Revenues (Expenses):	
Interest revenue	6,883
Interest expense	(95)
Ad valorem taxes	4,359,818
Loss on disposition of assets	(121,194)
Other	62,486
Net Non-Operating Revenues	4,307,898
Net Loss Before Contributions and Transfers	(1,926,782)
Capital Contributions	4,384,696
Transfers In	3,721,447
Change in Net Position	6,179,361
Net Position-Beginning	110,482,099
Net Position-Ending	\$ 116,661,460

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Proprietary Fund Type-Enterprise Funds**

**Combined Schedule of Cash Flows
For the Year Ended December 31, 2020**

Cash Flows From Operating Activities:	
Cash received from customers	\$ 7,237,370
Cash payments for goods and services	(7,953,565)
Cash payments to employees	(978,066)
Net Cash Used by Operating Activities	(1,694,261)
Cash Flows From Non-Capital Financing Activities:	
Ad valorem tax collections	4,359,818
Other non-operating receipts	62,486
Transfers from other funds	3,810,196
Net Cash Provided by Non-Capital Financing Activities	8,232,500
Cash Flows From Capital and Related Financing Activities:	
Acquisition/construction of capital assets	(6,644,896)
Capital lease payments	(2,785)
Proceeds from sale of assets	400
Proceeds from capital grants	228,341
Interest paid	(95)
Net Cash Used by Capital and Related Financing Activities	(6,419,035)
Cash Flows From Investing Activities:	
Interest received on time deposits	6,883
Net Cash Provided by Investing Activities	6,883
Net Increase in Cash and Cash Equivalents	126,087
Cash and Cash Equivalents at Beginning of Year	926,158
Cash and Cash Equivalents at End of Year	\$ 1,052,245
Reconciliation of Operating Loss to Net Cash Used by Operating Activities:	
Operating loss	\$ (6,234,680)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Depreciation	3,003,832
OPEB and Pension expense, net of nonemployer contributions	174,065
Change in assets and liabilities:	
Receivables and other current assets	(321,862)
Allowance for uncollectibles	1,706
Accounts payable	1,685,717
Other liabilities	(3,039)
Net Cash Used by Operating Activities	\$ (1,694,261)

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2020

SPECIAL REVENUE FUNDS

ROAD MAINTENANCE FUND

The Road Maintenance Fund accounts for the expenditures in connection with the maintenance and upkeep of the Parish's road system. Revenues of this fund are derived principally from ad valorem taxes and a state mowing and litter collection agreement as well as transfers from the General Fund.

PUBLIC HEALTH FUND

The Public Health Fund accounts for the expenditures in connection with the health and welfare of parish residents. Revenues of this fund are derived principally through ad valorem taxes as well as transfers from the General Fund.

SOLID WASTE FUND

The Solid Waste Fund accounts for the operation of a parish-wide system for the collection and disposal of solid waste. Revenues of this fund are derived principally from ad valorem taxes and sanitation fees.

LIBRARY FUND

The Library Fund accounts for the costs of operating parish libraries, which are located in Buras, Port Sulphur and Belle Chasse. Revenues of this fund are derived principally from ad valorem taxes and library fines and fees.

TRANSPORTATION FUND

The Transportation Fund accounts for expenditures in connection with the maintenance and upkeep of the Parish's road system. Revenues of this fund are derived from the State of Louisiana through the Parish Transportation Fund. Use of this fund is restricted by Louisiana Revised Statute 48:753.

CRIMINAL COURT FUND

The Criminal Court Fund for the Twenty-Fifth Judicial District was established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provide that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases, be transferred to the parish treasurer and deposited into a special account to be used for the expenses of the Criminal Court of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges.

JUDICIAL COURT REPORTER FUND

The Judicial Court Reporter Fund accounts for judicial fees collected by the Clerk of Court and remitted to the Parish for payment of court reporter costs.

DWI COURT ADMINISTERED FUND

The DWI Court Administered Fund accounts for fines collected by the sheriff's office and remitted to the Parish for the administration of a substance abuse center.

911 FUND

The 911 Fund accounts for the operations of a parish-wide 911 emergency system. Financing for this fund is derived primarily from fees collected from parish residents and transfers from the General Fund.

FIRE FIGHTING FUND

The Fire Fighting Fund accounts for the costs of operating paid fire and ambulance departments within the Parish. Revenues of this fund are derived principally from dedicated sales tax collections.

FEMA MANAGEMENT FUND

The FEMA Management Fund accounts for Federal Emergency Management Agency funds related to disaster recovery efforts.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Special Revenue Funds**

**Combining Balance Sheet
December 31, 2020**

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	Road Maintenance	Public Health	Solid Waste	Library	Transpor- tation	Criminal Court	Judicial Court Reporter	DWI Court Admin.	911	Fire Fighting	FEMA Management	Total
Assets:												
Cash and cash equivalents	\$ 162,576	\$ 92,817	\$ 7,716,519	\$ 2,383,551	\$940,018	\$112,901	\$ -	\$ 93,659	\$ 27,605	\$ 506,177	\$ -	\$ 12,035,823
Investments	5	-	28	74	1	13	-	-	-	130	-	251
Receivables (net of allowances for uncollectibles)	1,691,892	1,274,225	4,638,656	1,088,664	18,053	8,509	570	50	67,865	1,114,361	15,645,595	25,548,440
Prepaid items	50,749	33,737	133,793	33,737	-	-	-	-	-	-	-	252,016
Due from other funds	-	-	88,749	-	-	-	-	-	-	-	-	88,749
Total Assets	\$ 1,905,222	\$ 1,400,779	\$12,577,745	\$ 3,506,026	\$958,072	\$121,423	\$ 570	\$ 93,709	\$ 95,470	\$ 1,620,668	\$ 15,645,595	\$ 37,925,279
Liabilities:												
Accounts, salaries and other payables	\$ 127,409	\$ 68,408	\$ 341,206	\$ 37,876	\$ -	\$ 6,235	\$ -	\$ -	\$ 18,924	\$ 73,804	\$ 1,832,495	\$ 2,506,357
Unearned revenues	-	-	-	-	-	-	-	-	-	-	7,736,103	7,736,103
Compensated absences payable	74,114	24,402	81,614	31,074	-	-	-	-	23,305	66,308	-	300,817
Deposits due others	-	295	-	-	-	-	-	-	-	-	-	295
Due to other funds	-	190,000	-	-	-	57,593	570	4,478	30,000	1,200,000	5,282,096	6,764,737
Other	-	-	-	-	-	-	-	-	-	5,880	-	5,880
Total Liabilities	201,523	283,105	422,820	68,950	-	63,828	570	4,478	72,229	1,345,992	14,850,694	17,314,189
Deferred Inflows of Resources:												
Deferred revenues	1,673,643	1,112,593	4,412,334	1,112,593	-	-	-	-	-	-	-	8,311,163
Fund Balances:												
Restricted	-	-	7,009,177	2,321,730	958,072	57,595	-	89,231	23,241	161,841	794,901	11,415,788
Assigned	30,056	5,081	733,414	2,753	-	-	-	-	-	112,835	-	884,139
Total Fund Balances	30,056	5,081	7,742,591	2,324,483	958,072	57,595	-	89,231	23,241	274,676	794,901	12,299,927
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,905,222	\$ 1,400,779	\$12,577,745	\$ 3,506,026	\$958,072	\$121,423	\$ 570	\$ 93,709	\$ 95,470	\$ 1,620,668	\$ 15,645,595	\$ 37,925,279

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Special Revenue Funds**

**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2020**

	Road Maintenance	Public Health	Solid Waste	Library	Transpor- tation	Criminal Court	Judicial Court Reporter	DWI Court Admin.	911	Fire Fighting	FEMA Management	Total
Revenues:												
Taxes:												
Ad valorem	\$ 1,615,663	\$ 1,073,852	\$ 4,266,446	\$ 1,073,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,029,813
Sales and use	-	-	-	-	-	-	-	-	-	6,267,441	-	6,267,441
Intergovernmental revenues:												
Federal grants	438	86,792	7,885	22,911	-	-	-	-	103,356	1,387,765	5,486,925	7,096,072
State funds:												
Parish transportation funds	-	-	-	-	242,896	-	-	-	-	-	-	242,896
State revenue sharing	9,417	6,258	24,864	6,258	-	-	-	-	-	-	-	46,797
Other	226,465	-	-	-	-	-	-	-	57,035	716	-	284,216
Fees, charges and commissions for services	-	-	1,082,283	-	-	-	12,873	-	334,444	809,633	-	2,239,233
Fines and forfeitures	-	-	-	4,373	-	141,887	-	300	-	-	-	146,560
Use of money and property	3,158	2,098	8,334	3,570	-	-	-	1,149	-	1	-	18,310
Other	-	-	6,868	2,000	-	-	-	-	-	700,780	-	709,648
Total Revenues	1,855,141	1,169,000	5,396,680	1,112,964	242,896	141,887	12,873	1,449	494,835	9,166,336	5,486,925	25,080,986
Expenditures:												
General government:												
Judicial	-	-	-	-	-	27,133	12,873	1,214	-	-	-	41,220
Public safety	-	-	-	-	-	-	-	-	796,440	7,313,001	-	8,109,441
Public works	3,162,576	-	4,230,244	-	243,422	-	-	-	-	-	9,705,475	17,341,717
Health and welfare	-	1,877,788	-	-	-	-	-	-	-	2,585,161	-	4,462,949
Culture and recreation	-	-	-	1,005,589	-	-	-	-	-	-	-	1,005,589
Total Expenditures	3,162,576	1,877,788	4,230,244	1,005,589	243,422	27,133	12,873	1,214	796,440	9,898,162	9,705,475	30,960,916
Excess (Deficiency) of Revenues Over Expenditures	(1,307,435)	(708,788)	1,166,436	107,375	(526)	114,754	-	235	(301,605)	(731,826)	(4,218,550)	(5,879,930)
Other Financing Sources (Uses):												
Transfers in	1,271,066	712,769	-	-	-	-	-	-	301,604	322,291	1,207,921	3,815,651
Transfers out	-	-	-	-	-	(57,593)	-	-	-	-	-	(57,593)
Sale of capital assets	-	1,100	47,050	-	-	-	-	-	-	-	-	48,150
Net Other Financing Sources (Uses)	1,271,066	713,869	47,050	-	-	(57,593)	-	-	301,604	322,291	1,207,921	3,806,208
Net Change in Fund Balance	(36,369)	5,081	1,213,486	107,375	(526)	57,161	-	235	(1)	(409,535)	(3,010,629)	(2,073,722)
Fund Balances, Beginning, as restated	66,425	-	6,529,105	2,217,108	958,598	434	-	88,996	23,242	684,211	3,805,530	14,373,649
Fund Balances, Ending	\$ 30,056	\$ 5,081	\$ 7,742,591	\$ 2,324,483	\$ 958,072	\$ 57,595	\$ -	\$ 89,231	\$ 23,241	\$ 274,676	\$ 794,901	\$ 12,299,927

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2020

DEBT SERVICE FUNDS

REVENUE BONDS, SERIES 2010A FUND

The Revenue Bonds, Series 2010A Fund accumulates monies for the Series 2010A Revenue Bonds dated October 1, 2010. Funding is provided by the proceeds of the special one per cent sales and use tax being levied and collected pursuant to an election held in Plaquemines Parish on October 29, 1977.

REVENUE BONDS, SERIES 2010B FUND

The Revenue Bonds, Series 2010B Fund accumulates monies for the Series 2010B Revenue Bonds dated April 1, 2010. Funding is provided by the proceeds of the special one per cent sales and use tax being levied and collected pursuant to an election held in Plaquemines Parish on October 29, 1977.

REVENUE BONDS, SERIES 2012A COASTAL FUND

The Revenue Bonds, Series 2012A Coastal Fund accumulates monies for the Series 2012 Coastal Revenue Bonds dated September 1, 2012. Funding is provided by the Parish's lawfully available funds.

REVENUE BONDS, SERIES 2012B COURTHOUSE FUND

The Revenue Bonds, Series 2012B Courthouse Fund accumulates monies for the Series 2012 Courthouse Revenue Bonds dated November 1, 2012. Funding is provided by the Parish's lawfully available funds.

REVENUE REFUNDING BONDS, SERIES 2014 FUND

The Revenue Refunding Bonds, Series 2014 Fund accumulates monies for the Series 2014 Revenue Bonds dated September 1, 2014. Funding is provided by the proceeds of the special one per cent sales and use tax being levied and collected pursuant to an election held in Plaquemines Parish on October 29, 1977.

REVENUE REFUNDING BONDS, SERIES 2015 FUND

The Revenue Refunding Bonds, Series 2015 Fund accumulates monies for the Series 2015 Revenue Bonds dated November 17, 2015. Funding is provided by the proceeds of the special one per cent sales and use tax being levied and collected pursuant to an election held in Plaquemines Parish on October 29, 1977.

REVENUE REFUNDING BONDS, SERIES 2020 FUND

The Revenue Refunding Bonds, Series 2020 Fund accumulates monies for the Series 2020 Revenue Refunding Bonds dated January 9, 2020. Funding is provided by the proceeds of the special one per cent sales and use tax being levied and collected pursuant to an election held in Plaquemines Parish on October 29, 1977.

COMMUNITY DISASTER LOAN FUND

The Community Disaster Loan Fund provided funds after Hurricane Katrina due to a substantial loss of tax and other revenue.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Debt Service Funds**

**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2020**

	Revenue Bonds						Community Disaster Loan	Total
	Series 2010A	Series 2010B	Series 2012A	Series 2012B	Series 2014	Series 2015		
Revenues:								
Sales and use tax	\$ 994,250	\$ 283,250	\$ -	\$ -	\$ 393,704	\$ 643,400	\$ 572,839	\$ 2,887,443
Use of money and property	-	-	-	-	-	-	105	105
Total Revenues	994,250	283,250	-	-	393,704	643,400	572,944	2,887,548
Expenditures:								
Debt service:								
Principal retirement	970,000	275,000	1,360,000	605,000	345,000	350,000	120,000	4,161,829
Interest	24,250	8,250	2,139,750	786,788	48,704	293,400	463,876	3,846,890
Other	-	-	-	-	-	-	247,737	247,737
Total Expenditures	994,250	283,250	3,499,750	1,391,788	393,704	643,400	831,613	8,256,456
Deficiency of Revenues Over Expenditures	-	-	(3,499,750)	(1,391,788)	-	-	(258,669)	(5,368,908)
Other Financing Sources:								
Bond premium received	-	-	-	-	-	-	2,416,157	2,416,157
Payment to refunded bond escrow agent	-	-	-	-	-	-	(17,931,989)	(17,931,989)
Proceeds from issuance	-	-	-	-	-	-	14,500,000	14,500,000
Transfers in	-	-	3,499,750	1,391,788	-	-	1,274,501	6,384,740
Net Other Financing Sources	-	-	3,499,750	1,391,788	-	-	258,669	5,368,908
Net Change in Fund Balance	-	-	-	-	-	-	-	-
Fund Balances, Beginning	-	-	-	-	-	-	-	-
Fund Balances, Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2020**

CAPITAL PROJECTS FUNDS

1999 GENERAL OBLIGATION BOND CONSTRUCTION FUND (WATER AND SEWER PROJECTS)

The 1999 General Obligation Bond Construction Fund, Water and Sewer Projects is used for parishwide water and sewer improvements. Financing is being provided from the unexpended proceeds of the \$6,645,000 in general obligation bonds.

2004 REVENUE BOND CONSTRUCTION FUND (SEWER PROJECTS)

The 2004 Revenue Bond Construction Fund, Sewer Projects is used for parishwide sewer improvements. Financing is being provided from the unexpended proceeds of the \$10,000,000 in revenue bonds.

2005 / 2007 REVENUE BOND CONSTRUCTION FUND (WEST FIRST STREET CANAL PROJECT)

The 2005 / 2007 Revenue Bond Construction Fund is used for the West First Street Canal Drainage project. Financing is being provided from the unexpended proceeds of the \$10,300,000 in revenue bonds.

2009 REVENUE BOND CONSTRUCTION FUND (OLLIE PUMP STATION PROJECT)

The 2009 Revenue Bond Construction Fund is used for constructing and acquiring drainage and pumping facilities. Financing is being provided from the unexpended proceeds of the \$11,850,000 in revenue bonds.

2010A REVENUE BOND CONSTRUCTION FUND (EAST BANK LEVEE PROJECT)

The 2010A Revenue Bond Construction Fund is used for constructing and improving levees and levee drainage facilities for the East Bank area. Financing is being provided from the unexpended proceeds of the \$18,000,000 in revenue bonds.

2010B REVENUE BOND CONSTRUCTION FUND (BELLE CHASSE SEWER TREATMENT PROJECT)

The 2010B Revenue Bond Construction Fund is used for constructing and improving wastewater treatment facilities in Belle Chasse. Financing is being provided from the unexpended proceeds of the \$5,000,000 in revenue bonds.

2012A REVENUE BOND CONSTRUCTION FUND (COASTAL RESTORATION PROJECTS)

The 2012A Revenue Bond Construction Fund is used for the planning, acquisition, constructing and improving of coastal restoration projects. Financing is being provided from the unexpended proceeds of the \$59,985,000 in revenue bonds.

2012B REVENUE BOND CONSTRUCTION FUND (COURTHOUSE PROJECT)

The 2012B Revenue Bond Construction Fund is used for the planning, acquisition and construction of a new courthouse and related infrastructure. Financing is being provided from the unexpended proceeds of the \$25,000,000 in revenue bonds.

CDBG-DR-OYSTER PROCESSING PROJECT

The CDBG-DR Oyster Processing Fund is used to account for the construction of an oyster processing plant. Financing is being provided through the Louisiana Disaster Recovery Community Development Block Grant federal award.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2020

CAPITAL PROJECTS FUNDS (Continued)

LRA PROJECTS

The Louisiana Recovery Authority Fund is used to account for various capital improvements throughout the parish. Financing is being provided through the Louisiana Recovery Authority federal awards.

CDBG-DR-IKE/GUSTAV RECOVERY PROJECTS

The CDBG-DR Ike/Gustav Recovery Fund is used to account for the recovery from damages suffered from Hurricanes Ike and Gustav. Financing is being provided through the Louisiana Disaster Recovery Community Development Block Grant federal award.

HAZARD MITIGATION GRANT PROJECTS

The Hazard Mitigation Grant Projects Fund is used to account for all eligible activities that support Louisiana's hazard mitigation plans. Financing is being provided through the Hazard Mitigation Plan Grant federal award.

HAZARD MITIGATION GRANT/CDBG-DR PROJECTS

The Hazard Mitigation Grant/CDBG-DR Projects Fund is used to account for all eligible activities that support Louisiana's hazard mitigation plans. Financing is being provided through the Hazard Mitigation Plan Grant federal award and Louisiana Disaster Recovery Community Development Block Grant federal award.

RESTORE ACT PROJECTS

The Restore Act Projects Fund is used to account for the Parish's share of the Gulf Coast Restoration Fund that can be utilized to restore and protect the natural resources, ecosystems, fisheries, marine and wildlife habitats, beaches, coastal wetlands and economy of the Gulf Coast Region. Financing is being provided through the Restore Act Grant federal award from the Department of Treasury.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund is used to account for the purchase or construction of various major capital facilities or equipment, which are being financed from the General Fund.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Capital Projects Funds**

**Combining Balance Sheet
December 31, 2020**

Assets:
Cash and cash equivalents
Investments
Receivables (net of allowances for uncollectibles)
Due from other funds

Total Assets

Liabilities:
Accounts, salaries and other payables
Due to other funds
Other

Total Liabilities

Deferred Inflows of Resources:
Deferred revenues

Fund Balances:
Restricted
Unassigned (Deficit)

Total Fund Balances

**Total Liabilities, Deferred Inflows of
Resources and Fund Balances**

	GO Bonds		Revenue Bonds						Federal Projects						Capital Improvements	Total
	Series 1999 Waterworks & Sewer Projects	Series 2004 Sewer Projects	Series 2005/2007 Canal Imp	Series 2009 Ollie Pump	Series 2010A EB Levee	Series 2010B BC WWTP	Series 2012A Coastal Restorations	Series 2012B Courthouse	CDBG-DR-Oyster Processing	LRA Projects	CDBG-DR/HUD-Ike & Gustav Recovery	HMGP/ CDBG-DR Projects	Restore Act Projects			
Cash and cash equivalents	\$ 335,922	\$ 3,757	\$ 526,026	\$ 698,725	\$ 1,142,605	\$ 397,201	\$ 12,131,372	\$ 4,577,060	\$ -	\$ -	\$ -	\$ 399,463	\$ 147,044	\$ -	\$ -	\$ 20,359,175
Investments	533	2,044,221	-	-	-	532	-	-	-	-	-	-	-	-	-	2,045,286
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-	189,157	633,063	-	993,057	70,537	11,665	-	1,897,479
Due from other funds	6,047	-	-	-	-	25,531	139,689	-	-	-	98,777	-	-	-	-	270,044
Total Assets	\$ 342,502	\$ 2,047,978	\$ 526,026	\$ 698,725	\$ 1,142,605	\$ 423,264	\$ 12,271,061	\$ 4,577,060	\$ 189,157	\$ 633,063	\$ 98,777	\$1,392,520	\$ 217,581	\$ 11,665	\$ -	\$ 24,571,984
Accounts, salaries and other payables	\$ 40,460	\$ -	\$ -	\$ 4,680	\$ -	\$ -	\$ 268,000	\$ 134,922	\$ 188,699	\$ 589,676	\$ 98,777	\$ 986,261	\$ 39,688	\$ 11,665	\$ -	\$ 2,362,828
Due to other funds	37,544	1,387,903	35,444	623,476	616,906	401,007	-	618,344	458	32,738	-	286,904	218,335	-	-	4,259,059
Other	-	-	-	-	-	-	-	-	-	10,650	-	119,355	(40,442)	-	-	89,563
Total Liabilities	78,004	1,387,903	35,444	628,156	616,906	401,007	268,000	753,266	189,157	633,064	98,777	1,392,520	217,581	11,665	-	6,711,450
Deferred revenues	-	-	-	-	-	-	-	-	-	147,320	-	358,725	30,000	-	4,973,036	5,509,081
Restricted	264,498	660,075	490,582	70,569	525,699	22,257	12,003,061	3,823,794	-	-	-	-	-	-	-	17,860,535
Unassigned (Deficit)	-	-	-	-	-	-	-	-	-	(147,321)	-	(358,725)	(30,000)	-	(4,973,036)	(5,509,082)
Total Fund Balances	264,498	660,075	490,582	70,569	525,699	22,257	12,003,061	3,823,794	-	(147,321)	-	(358,725)	(30,000)	-	(4,973,036)	12,351,453
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 342,502	\$ 2,047,978	\$ 526,026	\$ 698,725	\$ 1,142,605	\$ 423,264	\$ 12,271,061	\$ 4,577,060	\$ 189,157	\$ 633,063	\$ 98,777	\$1,392,520	\$ 217,581	\$ 11,665	\$ -	\$ 24,571,984

Plaquemines Parish Government
 Pointe a la Hache, Louisiana
 Capital Projects Funds

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended December 31, 2020

	GO Bonds	Revenue Bonds							Federal Projects					Capital Improvements	Total	
	Series 1999 Waterworks & Sewer Projects	Series 2004 Sewer Projects	Series 2005/2007 Canal Imp	Series 2009 Ollie Pump	Series 2010A EB Levee	Series 2010B BC WWTP	Series 2012A Coastal Restorations	Series 2012B Courthouse	CDBG-DR Oyster Processing	LRA Projects	CDBG-DR/HUD Ike & Gustav Recovery	HMGP Projects	HMGP/CDBG-DR Projects			Restore Act Projects
Revenues:																
Intergovernmental revenue:																
Federal grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,052,208	\$ 4,353,931	\$ -	\$ 3,450,540	\$ 2,760,175	\$ 1,728,521	\$ 696,431	\$ 14,041,806
State funds:																
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59,351	59,351
Use of money and property	5,516	13,103	13,703	18,362	28,288	8,971	53,121	21,635	-	-	-	-	-	-	-	162,699
Other	-	-	-	-	-	-	-	-	-	-	-	65,700	-	-	-	65,700
Total Revenues	5,516	13,103	13,703	18,362	28,288	8,971	53,121	21,635	1,052,208	4,353,931	-	3,516,240	2,760,175	1,728,521	755,782	14,329,556
Expenditures:																
Public works	915	9,542	4,366	9,325	6,295	2,606	963,850	767,196	1,052,662	4,280,662	454	3,545,449	2,724,461	1,728,521	4,598,760	19,695,064
Excess (Deficiency) of Revenues Over Expenditures	4,601	3,561	9,337	9,037	21,993	6,365	(910,729)	(745,561)	(454)	73,269	(454)	(29,209)	35,714	-	(3,842,978)	(5,365,508)
Other Financing Sources:																
Transfers in	-	-	-	-	-	-	-	-	454	-	454	-	-	-	4,222,494	4,223,402
Transfers out	-	-	-	-	-	-	-	-	-	(1,785)	-	(3,542)	-	-	-	(5,327)
Net Other Financing Sources	-	-	-	-	-	-	-	-	454	(1,785)	454	(3,542)	-	-	4,222,494	4,218,075
Net Change in Fund Balance	4,601	3,561	9,337	9,037	21,993	6,365	(910,729)	(745,561)	-	71,484	-	(32,751)	35,714	-	379,516	(1,147,433)
Fund Balances, Beginning, as restated	259,897	656,514	481,245	61,532	503,706	15,892	12,913,790	4,569,355	-	(218,805)	-	(325,974)	(65,714)	-	(5,352,552)	13,498,886
Fund Balances, Ending	\$ 264,498	\$ 660,075	\$ 490,582	\$ 70,569	\$ 525,699	\$ 22,257	\$ 12,003,061	\$ 3,823,794	\$ -	\$ (147,321)	\$ -	\$ (358,725)	\$ (30,000)	\$ -	\$ (4,973,036)	\$ 12,351,453

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2020

ENTERPRISE FUNDS

WATER AND SEWER FUND

The Water and Sewer Fund accounts for the operations of the water and sewer systems of the Parish. Water and sewer plants are located at various locations throughout the parish.

BOAT HARBORS AND SHIPYARDS FUND

The Boat Harbors and Shipyards Fund accounts for the maintenance and upkeep of the Parish's boat harbors, boatways, shipyards and oyster docks. Boat Harbors are located at Buras, Venice, Pointe a la Hache and Empire. Shipyards are located at Empire, Venice and Pointe a la Hache. Oyster docks are located in Empire, Buras and Pointe a la Hache.

Plaquemines Parish Government
Pointe a la Hache, Louisiana
Enterprise Funds
Combining Schedule of Net Position
December 31, 2020

	Water and Sewer	Boat Harbors and Shipyards	Total
Assets:			
Current Assets			
Cash and cash equivalents	\$ -	\$ 1,052,245	\$ 1,052,245
Receivables (net of allowance for uncollectibles)	5,852,377	75,755	5,928,132
Due from other funds	75,038	-	75,038
Prepaid items	40,307	-	40,307
Total Current Assets	5,967,722	1,128,000	7,095,722
Non-Current Assets			
Net capital assets, being depreciated			
Buildings	23,296,655	15,771,975	39,068,630
Improvements other than buildings	69,810,462	25,038,567	94,849,029
Machinery and equipment	2,551,558	1,391,579	3,943,137
Infrastructure	10,805,572	-	10,805,572
Less accumulated depreciation	(68,102,971)	(11,435,461)	(79,538,432)
Net capital assets, not being depreciated			
Land	1,295,843	-	1,295,843
Construction in progress	46,779,282	4,098,148	50,877,430
Total Non-Current Assets	86,436,401	34,864,808	121,301,209
Total Assets	92,404,123	35,992,808	128,396,931
Deferred Outflows of Resources:			
Deferred outflows related to:			
Net pension liability	93,353	64,872	158,225
OPEB liability	105,641	345,735	451,376
Total Deferred Outflows of Resources	198,994	410,607	609,601
Total Assets and Deferred Outflows of Resources	\$ 92,603,117	\$ 36,403,415	\$ 129,006,532
Liabilities:			
Current Liabilities			
Cash overdraft	\$ 5,807,426	\$ -	\$ 5,807,426
Accounts, salaries and other payables	536,716	38,831	575,547
Capital leases payable	953	-	953
Compensated absences payable	22,890	18,370	41,260
Deposits due others	451,473	-	451,473
Due to other funds	88,749	-	88,749
Total Current Liabilities	6,908,207	57,201	6,965,408
Non-Current Liabilities			
Interfund loan	2,073,727	-	2,073,727
Other post-employment benefits	1,124,000	1,530,142	2,654,142
Net pension liability	2,989	2,077	5,066
Total Non-Current Liabilities	3,200,716	1,532,219	4,732,935
Total Liabilities	10,108,923	1,589,420	11,698,343
Deferred Inflows of Resources:			
Deferred inflows related to:			
Net pension liability	141,323	98,204	239,527
OPEB liability	376,214	30,988	407,202
Total Deferred Inflows of Resources	517,537	129,192	646,729
Net Position:			
Net investment in capital assets	86,435,448	34,864,808	121,300,256
Unrestricted (Deficit)	(4,458,791)	(180,005)	(4,638,796)
Total Net Position	81,976,657	34,684,803	116,661,460
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 92,603,117	\$ 36,403,415	\$ 129,006,532

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Enterprise Funds**

**Combining Schedule of Revenues, Expenses and Changes in Net Position
For the Year Ended December 31, 2020**

	Water and Sewer	Boat Harbors and Shipyards	Total
Operating Revenues:			
Charges for services	\$ 6,944,163	\$ 414,931	\$ 7,359,094
Other	84,338	108,673	193,011
Total Operating Revenues	7,028,501	523,604	7,552,105
Operating Expenses:			
Personal services	583,527	562,188	1,145,715
Contractual services, supplies, materials and other	9,000,408	636,830	9,637,238
Depreciation	1,674,633	1,329,199	3,003,832
Total Operating Expenses	11,258,568	2,528,217	13,786,785
Operating Loss	(4,230,067)	(2,004,613)	(6,234,680)
Non-Operating Revenues (Expenses):			
Interest revenue	6,883	-	6,883
Interest expense	(95)	-	(95)
Ad valorem taxes	4,359,818	-	4,359,818
Gain/loss on disposition of assets	(121,594)	400	(121,194)
Other	43,910	18,576	62,486
Net Non-Operating Revenues	4,288,922	18,976	4,307,898
Net Gain (Loss) Before Contributions and Transfers	58,855	(1,985,637)	(1,926,782)
Capital Contributions	3,420,618	964,078	4,384,696
Transfers In	3,300,000	421,447	3,721,447
Change in Net Position	6,779,473	(600,112)	6,179,361
Net Position-Beginning	75,197,184	35,284,915	110,482,099
Net Position-Ending	\$ 81,976,657	\$ 34,684,803	\$ 116,661,460

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Enterprise Funds**

**Combining Schedule of Cash Flows
For the Year Ended December 31, 2020**

	Water and Sewer	Boat Harbors and Shipyards	Total
Cash Flows From Operating Activities:			
Cash received from customers	\$ 6,677,948	\$ 559,422	\$ 7,237,370
Cash payments for goods and services	(7,278,443)	(675,122)	(7,953,565)
Cash payments to employees	(551,089)	(426,977)	(978,066)
Net Cash Used by Operating Activities	(1,151,584)	(542,677)	(1,694,261)
Cash Flows From Non-Capital Financing Activities:			
Ad valorem tax collections	4,359,818	-	4,359,818
Other non-operating receipts	43,910	18,576	62,486
Transfers to/from other funds	3,388,749	421,447	3,810,196
Net Cash Provided by Non-Capital Financing Activities	7,792,477	440,023	8,232,500
Cash Flows From Capital and Related Financing Activities:			
Acquisition/construction of capital assets	(6,644,896)	-	(6,644,896)
Capital lease payments	(2,785)	-	(2,785)
Proceeds from sale of assets	-	400	400
Proceeds from capital grants	-	228,341	228,341
Interest paid	(95)	-	(95)
Net Cash Provided/(Used) by Capital and Related Financing Activities	(6,647,776)	228,741	(6,419,035)
Cash Flows From Investing Activities:			
Interest received on time deposits	6,883	-	6,883
Net Cash Provided by Investing Activities	6,883	-	6,883
Net Increase in Cash and Cash Equivalents	-	126,087	126,087
Cash and Cash Equivalents at Beginning of Year	-	926,158	926,158
Cash and Cash Equivalents at End of Year	\$ -	\$ 1,052,245	\$ 1,052,245
Reconciliation of Operating Loss to Net Cash Used by Operating Activities:			
Operating loss	\$ (4,230,067)	\$ (2,004,613)	\$ (6,234,680)
Adjustments to reconcile operating loss to net cash used by operating activities:			
Depreciation	1,674,633	1,329,199	3,003,832
OPEB and Pension expense, net of nonemployer contributions	34,639	139,426	174,065
Change in assets and liabilities:			
Receivables and other current assets	(357,680)	35,818	(321,862)
Allowance for uncollectibles	1,706	-	1,706
Accounts payable	1,724,009	(38,292)	1,685,717
Other liabilities	1,176	(4,215)	(3,039)
Net Cash Used by Operating Activities	\$ (1,151,584)	\$ (542,677)	\$ (1,694,261)

**PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULE
As of and For the Year December 31, 2020**

FIDUCIARY FUNDS

CUSTODIAL FUNDS

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of the Plaquemines Parish's 4.5 percent sales and use tax. Two and one half percent of these funds is dedicated to the Plaquemines Parish School Board. The Parish is the collecting agent for the tax and remits to the School Board its pro rata share of the tax less one-half of the collection expenses. The Parish's sales tax ordinances provides that the proceeds can be used for general governmental expenses, for providing public services and facilities in the parish and providing for the operations of a paid fire department.

OCCUPANCY TAX FUND

The Occupancy Tax Fund accounts for the collection and distribution of the Plaquemines Parish's occupancy tax from hotels. The Parish's occupancy tax ordinance provides that the proceeds of the taxes, less a reasonable sum to be retained by the Parish for a collection fee, shall be remitted to the tourism commission for the purpose of attracting conventions and tourists into Plaquemines Parish.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Fiduciary Funds**

**Combining Schedule of Fiduciary Net Position
December 31, 2020**

	Custodial Funds		Total
	Sales Tax	Occupancy Tax	
Assets:			
Cash and cash equivalents	\$ 1,641,255	\$ 10,233	\$ 1,651,488
Investments (fair value)			
Local government investment pool	532	-	532
Total Assets	\$ 1,641,787	\$ 10,233	\$ 1,652,020
Liabilities:			
Due to local governments	\$ 1,196,441	\$ 10,233	\$ 1,206,674
Accounts payables and other liabilities	38,506	-	38,506
Total Liabilities	1,234,947	10,233	1,245,180
Net Position:			
Individuals, organizations, and other governments	406,840	-	406,840
Total Liabilities and Net Position	\$ 1,641,787	\$ 10,233	\$ 1,652,020

**Plaquemines Parish Government
Pointe a la Hache, Louisiana
Fiduciary Funds**

**Combining Schedule of Changes in Fiduciary Net Position
For the Year Ended December 31, 2020**

	Custodial Funds		Total
	Sales Tax	Occupancy Tax	
Additions:			
Sales and occupancy tax collections	\$ 29,149,214	\$ 167,281	\$ 29,316,495
Deductions:			
Administrative expense	578,197	-	578,197
Refunds	128,028	-	128,028
Payments of sales and occupancy tax	28,399,633	167,281	28,566,914
Total Deductions	29,105,858	167,281	29,273,139
Net Increase in Fiduciary Net Position	43,356	-	43,356
Net Position, Beginning, as restated	363,484	-	363,484
Net Position, Ending	\$ 406,840	\$ -	\$ 406,840

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
For the Year Ended December 31, 2020

COMPENSATION PAID TO COUNCIL MEMBERS AND PARISH PRESIDENT

The schedule of compensation paid council members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the council members is included in the legislative expenditures of the General Fund. In accordance with Article IV, Section 4.07 of the Plaquemines Parish Charter for Local Self-Government, as amended, the members of the council receive \$35,000 per year, payable monthly, except for the Chairperson who receives \$36,000.

Compensation paid the parish president is included in executive expenditures of the General Fund. In accordance with the Plaquemines Parish Government's Charter for Local Self-Government, Section 3.09, the president's salary is \$100,000 per year, payable monthly.

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits or other payments made to an agency head or chief officer.

Expenses paid to Kirk Lepine, Parish President for the year ended December 31, 2020 are as follows:

Description	Total
Salary	\$ 100,000
Benefits-Retirement	12,250
Benefits-Insurance	16,024
Automobile Usage	1,095
Total	\$ 129,369

FEDERALLY ASSISTED PROGRAMS

In accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations Part 200, a schedule of expenditures of federal awards is presented.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Schedule of Compensation Paid to Council Members and Parish President
For the Year Ended December 31, 2020

Position/Name	Annual Salary
Parish President	
Kirk Lepine	\$100,000
Council Members	
District 1 John Barthelemy	35,000
District 2 Beau W. Black	35,000
District 3 Corey Arbourgh	35,000
District 4 Dr. Stuart J. Guey, Jr.	35,000
District 5 Benedict Rousselle	35,000
District 6 Trudy Newberry	35,000
District 7 Carlton M. LaFrance, Sr., Chairperson	36,000
District 8 Richie Blink	35,000
District 9 Mark Cognevich	35,000
	316,000
Total	\$416,000

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020**

Federal Grantor/ Pass-Through Grantor or Cluster Title	CFDA/ Assistance Listing Number	Identification	Federal Expenditures
United States Department of Agriculture			
Food Distribution Cluster:			
Passed through Second Harvesters Food Bank of Greater New Orleans-Food Commodity Food	10.565	NONE	\$31,955
United States Department of Health and Human Services			
Passed through Louisiana Department of Labor-Community Services Block Grant	93.569	2020 CSBG	115,815
Passed through Louisiana Housing Finance Agency-Low-Income Home Energy Assistance	93.568	1LIHE-20-PLAQ	20,027
Passed through Louisiana Department of Health and Hospitals:			
Hospital Preparedness Program and Public Health Emergency Preparedness Aligned Cooperative	93.074	OPH 5101161730	16,736
Passed through State of Louisiana Supreme Court-Drug Court Program:			
Temporary Assistance for Needy Families	93.558	TANF	52,952
Total United States Department of Health and Human Services			205,530
United States Department of Defense			
Direct Award:			
Emergency Operations Flood Response and Post Flood Response:			
Acquisition of LERRDS-NOV Oakville to Venice	12.103	NONE	1,390,016
United States Department of the Interior			
Direct Awards:			
Payments in-Lieu-of Taxes (Public Law 95-469)	NONE	NONE	4,402
Payments in-Lieu-of Taxes (Public Law 97-258)	15.226	NONE	36,847
Gulf of Mexico Energy Security Act of 2006 (GoMESA)	15.435	NONE	3,049,637
Total United States Department of the Interior			3,090,886
United States Department of Transportation			
Passed through Louisiana Department of Transportation and Development			
Formula Grants for Rural Areas	20.509	RU-18-38-21	414,509
Highway Planning and Construction Cluster			
Passed through Louisiana Department of Transportation and Development			
Highway Planning and Construction	20.205	H.013801	822,229
Passed through Louisiana Office of State Parks/Department of Culture, Recreation and Tourism			
Recreational Trails Program	20.219	H.007712	7,202
Total Highway Planning and Construction Cluster			829,431
Federal Transit Cluster:			
Direct Awards:			
COVID-19 Federal Transit Formula Grants	20.507	LA-2020-015-00	655,019
Federal Transit Formula Grants	20.507	LA-2018-005-00	1,597
Total Federal Transit Cluster			656,616
Total United States Department of Transportation			1,900,556
United States Department of Homeland Security/Federal Emergency Management Agency			
Direct Awards:			
COVID-19 Emergency Food and Shelter National Board Program	97.024		5,964
COVID-19 Assistance to Firefighters Grant	97.044		10,315
Passed through Louisiana Office of Homeland Security and Emergency Preparedness:			
Hazard Mitigation Grant Program:			
Government Complex Retrofit	97.039	HMGP #1603-075-0003	300,710
Drainage-Main Street		HMGP #1603x-075-0009	1,651,916
Drainage-Good News		HMGP #1603x-075-0011	1,030,051
Drainage-Jesuit Bend		HMGP #1786-075-0001	124,931
Elevation/Reconstruction/Acquisition Project		HMGP #1603x-075-0012	606,483
Residential Elevation Project		HMGP #4080-075-0003	562,266
Emergency Generator		HMGP #1792-022-0002	11,344
Total Hazard Mitigation Grant Program			4,287,701
Homeland Security Grant Program:			
State Homeland Security Program-FY 16 (Amount provided to sub recipients-\$8,109)	97.067	SHSP-FY17	31,569
Passed through Louisiana Office of Public Assistance:			
Disaster Grants-Public Assistance-Presidentially Declared Disasters:			
Hurricane Katrina	97.036	PA-1603	4,299,389
Hurricane Isaac		PA-4080	2,560,128
Tropical Storm Nate		PA-3392	9,908
Hurricane Barry		PA-4458	31,377
Total Disaster Grants-Public Assistance-Presidentially Declared Disasters			6,900,802
Total United States Department of Homeland Security/FEMA			11,236,351

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended December 31, 2020**

Federal Grantor/ Pass-Through Grantor or Cluster Title	CFDA/ Assistance Listing Number	Identification	Federal Expenditures
United States Department of Housing and Urban Development			
Passed through Louisiana Office of Community Development-Disaster Recovery Community Development Block Grants:	14.228		
Oyster Processing/Ameripure		CFMS-675-639-IFIS-00011	1,052,207
Government Complex		ILTR-00223	1,618,887
Parks and Recreation-Engineering District 7		ILTR-00244	3,155
Housing Elevation Cost Share		CFMS-727482	218,074
Plaquemines Housing Assistance Program		CFMS-727482	1,944,120
Port Sulphur Library		ILT2-00296	2,205,337
Plaquemines Parish Government Sewer Improvements - West Bank		ILTR-00247	535,791
Total Community Development Block Grants			7,577,571
CDBG - Disaster Recovery Grants - Pub. L. No. 113-2 Cluster: Passed through Louisiana Office of Community Development-Disaster Recovery National Resilient Disaster Recovery Competition	14.272	B-13-DS-22-0002-38NSAF6601	212,174
Total United States Department of Housing and Urban Development			7,789,745
United States Department of Justice			
Passed through Louisiana Commission on Law Enforcement: Violence Against Women Act Court Training and Improvement Grants	16.588	5022A	16,611
United States Department of Commerce			
Passed through Louisiana Office of Coastal Restoration and Management - Coastal Zone Administration	11.419	2000426649	23,185
United States Department of Treasury			
Direct Award: Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States (Gulf RESTORE)	21.015	NONE	1,728,521
Passed through Louisiana Division of Administration: COVID-19 - Coronavirus Relief Fund	21.019	NONE	1,844,776
Total United States Department of Treasury			3,573,297
National Endowment for the Humanities/Institute of Museum and Library Services			
Passed through State of Louisiana Library: COVID-19 National Leadership Grants IMLS CARES Act Grants for Museums and Libraries	45.312	NONE	6,775
Total Expenditures of Federal Awards			\$29,264,907

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (SEFA) presents the activity of all federal financial assistance programs of the Plaquemines Parish Government (the Parish). The Parish reporting entity is defined in Note 1 to the financial statements for the year ended December 31, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Parish, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Parish. The major federal programs for the Parish are as follows:

United States Department of Interior

Gulf of Mexico Energy Security Act of 2006 (GoMESA) (CFDA/Assistance Listing No. 15.435)

United States Department of Transportation

Federal Transit Cluster

Federal Transit Formula Grants (CFDA/Assistance Listing No. 20.507)

United States Department of the Treasury

Coronavirus Relief Fund (CFDA/Assistance Listing No. 21.019)

United States Department of Homeland Security

Disaster Grants-Public Assistance-Presidentially Declared Disasters (CFDA/Assistance Listing No. 97.036)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule of Expenditures of Federal Awards are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited to reimbursement. Pass-through identifying numbers are presented where available. The Parish has not elected to use the 10 percent de minimis indirect cost rate.

SUBRECIPIENTS

Of the federal expenditures presented in the Schedule of Expenditures of Federal Awards, the Parish provided federal awards to subrecipients as follows:

CFDA/ Assistance Listing Number	Program Name	Amount Provided to Subrecipients
96.067	Homeland Security Grant Program	\$ 8,109

AMOUNTS INCURRED IN PRIOR YEARS

The Parish must record expenditures on the SEFA when (1) FEMA has approved the corresponding project worksheet and (2) the eligible expenditure has been incurred. As a result, the Schedule of Expenditures of Federal Awards includes \$332,180 listed under CFDA/Assistance Listing Number 97.036 related to expenditures that were incurred in a prior year.

PLAQUEMINES PARISH GOVERNMENT
Pointe a la Hache, Louisiana

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

FOOD DONATION

Nonmonetary assistance is reported in the Schedule of Expenditures of Federal Awards at the fair market value of the commodities received and disbursed.

DONATED PPE PURCHASED WITH FEDERAL ASSISTANCE FUNDS FOR THE COVID-19 RESPONSE

The Parish did not receive donated PPE purchased with federal assistance funds for the COVID-19 response.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Justice System Funding Schedule-Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2020**

Receipts From:

Plaquemines Parish:

- 25th JDC Div A-Criminal Court Costs/Fees
- Sheriff's Office-Criminal Court Costs/Fees
- Sheriff's Office-Court Fines-Other
- District Attorney's Office-Asset Forfeiture/Sale
- Clerk of Courts Office-Criminal Court Costs/Fees

Total Receipts

General Fund		Criminal Court Fund		DWI Court Fund		Judicial Court Reporter Fund	
First Six Month Period Ended 6/30/2020	Second Six Month Period Ended 12/31/2020	First Six Month Period Ended 6/30/2020	Second Six Month Period Ended 12/31/2020	First Six Month Period Ended 6/30/2020	Second Six Month Period Ended 12/31/2020	First Six Month Period Ended 6/30/2020	Second Six Month Period Ended 12/31/2020
\$ 1,160	\$ 6,055	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5,806	4,081	-	-	-	-	-	-
-	-	67,204	70,340	200	75	-	-
-	-	5,802	2,132	-	-	-	-
-	-	-	-	-	-	5,540	7,518
\$ 6,966	\$ 10,136	\$ 73,006	\$ 72,472	\$ 200	\$ 75	\$ 5,540	\$ 7,518

Reports and Schedules Required by *Government Auditing Standards* and Uniform Guidance

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Plaquemines Parish Council
Plaquemines Parish
Pointe a la Hache, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Plaquemines Parish Government (hereinafter "Parish"), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the basic financial statements of the Parish's primary government and have issued our report thereon dated September 29, 2021. Our report expressed an adverse opinion on the aggregate discretely presented component units because the basic financial statements of the Parish's primary government do not include financial data for the Parish's legally separate component units.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Parish's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of this report may be limited under the provisions of Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document in accordance with Louisiana Revised Statute 44:6.

KOLDER, SLAVEN & COMPANY, LLC
Certified Public Accountants

Morgan City, Louisiana
September 29, 2021

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Plaquemines Parish Council
Plaquemines Parish
Pointe a la Hache, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the compliance of Plaquemines Parish Government (hereinafter "Parish") with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2020. The Parish's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs (Exhibit C).

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Parish's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Parish's compliance.

Opinion on Each Major Federal Program

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

Report on Internal Control over Compliance

Management of the Parish is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Parish's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a deficiency in internal control over compliance that we consider to be a material weakness and which is described in the accompanying schedule of findings and questioned costs as item 2020-001.

The Parish's response to the internal control over compliance finding identified in our audit is included in the accompanying corrective action plan for current audit findings. The Parish's response was not subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on the response.

Purpose of Report on Internal Control over Compliance

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Although the intended use of this report may be limited under the provisions of Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document in accordance with Louisiana Revised Statute 44:6.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
September 29, 2021

Schedule of Findings and Questioned Costs
(Exhibit C)

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2020**

Part I. Summary of Auditor's Results

Financial Statements

1. Type of auditor's report issued on financial statements:

Opinion Unit	Type of Opinion
Governmental activities	Unmodified
Business-type activities	Unmodified
Aggregate discretely presented component units	Adverse
Major funds:	
General	Unmodified
Solid Waste	Unmodified
Fire Fighting	Unmodified
FEMA Management	Unmodified
Series 2012A Coastal Restorations	Unmodified
Water and Sewer	Unmodified
Boat Harbors and Shipyards	Unmodified
Aggregate remaining fund information	Unmodified

2. Internal control over financial reporting:

Material weakness(es) identified?	_____ yes	_____ <input checked="" type="checkbox"/> no
Significant deficiency(ies) identified?	_____ yes	_____ <input checked="" type="checkbox"/> none reported

3. Noncompliance material to the financial statements?

_____ yes _____ no

Federal Awards

4. Internal control over major federal programs:

Material weakness(es) identified?	_____ <input checked="" type="checkbox"/> yes	_____ no
Significant deficiency(ies) identified?	_____ yes	_____ <input checked="" type="checkbox"/> none reported

5. Major programs and type of auditor's report issued:

CFDA/ Assistance Listing Number	Federal Agency and Name of Major Program	Type of Opinion
15.435	U.S. Department of Interior Gulf of Mexico Energy Security Act of 2006 (GoMESA)	Unmodified
20.507	U.S. Department of Housing and Urban Development <i>Federal Transit Cluster</i> Federal Transit Formula Grants	Unmodified
21.019	U.S. Department of the Treasury Coronavirus Relief Fund	Unmodified
97.036	U.S. Department of Homeland Security Disaster Grants-Public Assistance-Presidentially Declared Disasters	Unmodified

6. Audit findings required to be reported in accordance with 2 CFR §200.516(a)?

_____ yes _____ no

7. Threshold for distinguishing type A and B programs?

\$ 877,947

8. Qualified as a low-risk auditee?

_____ yes _____ no

Other

9. Management letter issued?

_____ yes _____ no

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Schedule of Findings and Questioned Costs (Continued)
For the Year Ended December 31, 2020**

Part II. Findings required to be reported in accordance with *Government Auditing Standards*:

A. Internal Control –

No findings are reported under this section.

B. Compliance –

No findings are reported under this section.

Part III. Findings and questioned costs for Federal awards reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200:

A. Internal Control over Compliance –

2020-001 – Failure to Verify Dates of Periods Worked Used for Reimbursement Requests

Year Initially Occurring: 2020

COMPLIANCE REQUIREMENTS: Period of Performance

FEDERAL AGENCY: United States Department of Transportation

Federal Transit Cluster – CFDA/Assistance Listing 20.507 – COVID-19- Federal Transit Formula Grants

QUESTIONED COSTS: None

CONDITION: The Parish failed to detect that amounts requested for reimbursement were related to check dates instead of dates within a certain pay period.

CRITERIA: Federal regulations (2 CFR 200.303) require non-federal entities receiving federal awards establish and maintain internal control designed to reasonably ensure compliance with federal laws, regulations, and program requirements.

CAUSE: The Parish obtained its data for the reimbursement request from a Payroll History Report from its payroll software, which generated salary amount by check date instead of dates within a pay period. The Parish believed that these dates pertained to dates worked. However, the dates pertained to check dates within the specified period.

EFFECT: Utilizing reports with data for a certain check date instead of dates within certain pay periods could cause the Parish to request reimbursement of expenditures outside of the period of performance.

CONTEXT: Fifteen payroll transactions requested for reimbursement were selected for testing out of a population of 149 transactions. Reports provided as supporting documentation for all 15 transactions tested were based on check dates instead of dates within a certain pay period.

RECOMMENDATION: Procedures should be established to ensure that future payroll related reimbursement requests are based on dates worked and not check dates.

VIEWS OF RESPONSIBLE OFFICIALS: See corrective action plan for current audit findings.

**Plaquemines Parish Government
Pointe a la Hache, Louisiana**

**Schedule of Findings and Questioned Costs (Continued)
For the Year Ended December 31, 2020**

B. Compliance –

No findings are reported under this section.

Summary Schedule of Prior Audit Findings

(Exhibit D)

Note: No items requiring corrective action were previously reported

Corrective Action Plan for Current Audit Findings
(Exhibit E)

Plaquemines Parish Government

Directors

Administration - Crystal M Taylor
Operations - Scott Rouselle
Public Service - Todd Eppley
Coastal Restoration - John Helmers

PARISH PRESIDENT

Kirk M. Lepine

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klepine@ppgov.net

Council Members

District 1 - John L. Barthelemy Jr
District 2 - William "Beau" Black
District 3 - Corey Arbourgh
District 4 - Dr. Stuart J. Guey Jr.
District 5 - Benedict "Benny" Rouselle
District 6 - Trudy Newberry
District 7 - Carlton M. LaFrance Sr
District 8 - Richie Blink
District 9 - Mark "Hobbo" Cognevich

September 21, 2021

Gerald A. Thibodeaux, Jr., CPA
Kolder, Slaven & Company, LLC
1201 David Drive
Morgan City, LA 70380

Dear Mr. Thibodeaux:

The following is in response to the findings and questioned costs resulting from the Plaquemines Parish Government 2020 financial and compliance audit:

- **2020-001 Failure to Verify Dates of Periods Worked Used for Reimbursement Requests**

Planned Corrective Action:

The Parish will establish the necessary procedures to ensure that all payroll related reimbursement requests are based on dates worked and not check dates. This includes creating special payroll reports listed by specific date ranges rather than by check date.

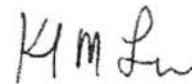
Plaquemines Parish contact responsible for corrective action:

Hilda Lott-Plaquemines Parish Grants Administrator

Anticipated Completion Date for Corrective Action:

August 24, 2021

Very truly yours,



Kirk M. Lepine.
Parish President