

Affidavit and Revenue Certification

Poverty Point Regional Economic Development Corporation
Richland Parish
Delhi, LA

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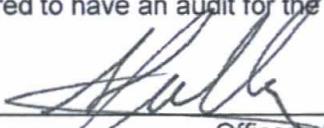
**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)**

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the *Legislative Auditor within 90 days after the close of the fiscal year*. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority, Steve Cutler, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Poverty Point Regional Economic Development Corporation as of December 31, 2017 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Steve Cutler, who, duly sworn, deposes and says that Poverty Point Regional Economic Development Corporation received \$75,000 or less in revenues and other sources for the year ended December 31, 2017, and accordingly, is not required to have an audit for the previously mentioned year.



Officer's Signature

Sworn to and subscribed before me this 3rd day of APRIL, 2018.



James O. Adcock, Jr.
Notary Public
Notary Number 15897
Richland Parish, Louisiana



NOTARY PUBLIC SIGNATURE & SEAL

For Office Use Only	
Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.	
Release Date	<u>APR 25 2018</u>
Please Complete This Section	

Officer's Name	<u>Steve Cutler</u>
Officer's Title	<u>President</u>
Address	<u>809 Julia Street</u>
City, Zip	<u>Rayville, LA 71269</u>
Ph: Cell/Land	<u>318-341-1552</u>
E-mail	<u>stevecutler@oswaltzarrocpa.com</u>

Poverty Point Regional Economic Development Corporation
(Agency Name)

Statement of Cash Receipts and Disbursements
For the Year Ended December 31, 2017
(Year-End)

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
RECEIPTS (Provide Brief Description):			
1. Interest	\$0	\$	\$0
2. Capital Outlay		915	915
3.			
4.			
5.			
6. Total receipts (add lines 1 - 5)	\$0	\$915	\$915
DISBURSEMENTS (Provide Brief Description):			
7. Licences	\$10	\$	\$10
8. P O Box Rent	110		110
9. Legal & Accounting		915	915
10.			
11.			
12.			
13. Total Disbursements (add lines 7 - 12)	\$120	\$915	\$1035
14. Change in fund balance (Lines 6 minus 13)	\$(120)	\$0	\$(120)
15. Fund Balance at beginning of year	\$2,092	\$26,547	\$28,639
16. Fund balance (deficit) at end of year (Add lines 14-15) –This amount also goes on line 12, Statement B	\$1,972	\$26,547	\$28,519

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Poverty Point Regional Economic Development Corporation (Agency Name)

Balance Sheet, on December 31, 2017
(Year-End)

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
ASSETS (balances at year-end) -Give brief description:			
1. Cash and cash equivalents on hand	\$1,520	\$601	\$2,121
2. Investments (fair value) on hand			
3. Office furnishings (Cost of desks, etc)	452		452
4. Equipment (Cost of fax machine, etc)			
5. Other (brief description) Land		25,946	25,946
6. Total Assets (add lines 1 - 5)	<u>\$1,972</u>	<u>\$26,547</u>	<u>\$28,519</u>
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (give brief description):			
8.	\$	\$	\$
9.			
10.			
11. Total Liabilities (add lines 7 - 10)			
12. Fund balance (amount from Line 16 on Statement A)	1,972	26,547	28,519
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 - 13)	<u>\$1,972</u>	<u>\$26,547</u>	<u>\$28,519</u>

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Poverty Point Regional Economic Development Corporation (Agency Name)

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)

For the Year Ended December 31, 2017 (Year-End)

Agency Head Name and Title: Steve Cutler, President

Purpose	Dollar Amount
1. Salary	1. None
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. None

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local Government Services; Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/3/16