

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT**

**FINANCIAL REPORT**

**YEAR ENDED DECEMBER 31, 2017**

**With**

**INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT  
FINANCIAL REPORT  
YEAR ENDED DECEMBER 31, 2017**

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**INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

# THE HALFORD FIRM, PLLC

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CERTIFIED PUBLIC ACCOUNTANTS

Members  
American Institute of  
Certified Public Accountants

Mississippi Society of  
Certified Public Accountants

Louisiana Society of  
Certified Public Accountants

## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
East Carroll Parish Communications District  
405 Morgan Street  
Lake Providence, Louisiana 71254

Management is responsible for the accompanying financial statements of the governmental activities of the East Carroll Parish Communications District (a component unit of East Carroll Parish Police Jury), as of and for the year ended December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the Statement of Cash Flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, changes in net position, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*The Halford Firm, PLLC*

Vicksburg, Mississippi  
June 25, 2018

**EAST CARROLL PARISH COMMUNICATIONS DISTRICT  
STATEMENT OF NET FUND POSITION  
DECEMBER 31, 2017**

**ASSETS**

<b>Current assets:</b>	
Cash	\$ 51,984
Accounts receivable	<u>106,398</u>
Total current assets	<u>158,382</u>
<b>Noncurrent assets:</b>	
Furniture, fixtures and equipment, net of accumulated depreciation	<u>15,327</u>
<b>Total Assets</b>	<u><u>\$ 173,709</u></u>

**LIABILITIES AND NET FUND POSITION**

<b>Current liabilities:</b>	
Accounts payable	<u>\$ 94,720</u>
Total current liabilities	<u>94,720</u>
<b>Total Liabilities</b>	<u>94,720</u>
<b>Net fund position</b>	
Invested in capital assets, net of related debt	15,327
Unrestricted, unreserved net position	<u>63,662</u>
<b>Total Net Fund Position</b>	<u>78,989</u>
<b>Total Liabilities and Net Fund Position</b>	<u><u>\$ 173,709</u></u>

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2017**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>911 Fees</b>	<b>Program Revenues</b>		<b>Total Governmental Activities</b>	<b>Net (Expense) Revenue and Changes in Net Position</b>
			<b>Ad Valorem Tax Revenue</b>	<b>Capital Grants and Contributions</b>		
Governmental activities:						
E-911 Communications	\$174,149	\$ 117,362	\$ 77,388	\$ -	\$ 20,601	
Total governmental activities	\$174,149	\$ 117,362	\$ 77,388	\$ -	20,601	
Change in net position					20,601	
Net Position - Beginning					58,388	
Net Position - Ending					\$ 78,989	

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT  
BALANCE SHEET  
DECEMBER 31, 2017**

	Special Revenue Fund
<b><u>ASSETS</u></b>	
Cash	\$ 51,984
Accounts receivable	92,841
	\$ 144,825
<b><u>LIABILITIES</u></b>	
Accounts payable	\$ 94,720
Total Liabilities	94,720
<b><u>FUND BALANCE</u></b>	
Unreserved undesignated fund balance	50,105
Total Fund Balance	50,105
Total Liabilities and Fund Balance	\$ 144,825

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
DECEMBER 31, 2017**

Total fund balance - total governmental funds	\$ 50,105
Amounts reported for the <i>governmental activities</i> in the statement of net position are different because:	
Capital assets of \$79,456 net of accumulated depreciation of (\$64,129) are not financial resources and, therefore, are not reported in the funds.	15,327
Receivables collected more than 60 days from the balance sheet date are not recorded in governmental funds	<u>13,557</u>
Net position of governmental activities	<u>\$ 78,989</u>

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT  
STATEMENT OF REVENUES, EXPENSES AND CHANGE IN FUND BALANCE  
GOVERNMENTAL FUND TYPE  
YEAR ENDED DECEMBER 31, 2017**

	<u>Special Revenue Fund</u>
<b><u>REVENUES</u></b>	
911 fees	\$ 117,362
Taxes - ad valorem	<u>65,685</u>
Total Revenues	<u>183,047</u>
<b><u>EXPENDITURES</u></b>	
Public Safety	
Wages and benefits	79,300
Equipment rental	40,949
Office expense	8,906
Operating expense	14,105
Repairs	570
Telephone	4,767
Professional fees	3,000
Travel and training	11,609
Capital outlay	<u>8,599</u>
Total Expenditures	<u>171,805</u>
Excess of Revenue over Expenditures	11,242
Fund Balance, beginning year	<u>38,863</u>
Fund Balance, end of year	<u><u>\$ 50,105</u></u>

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGE IN FUND BALANCE – GOVERNMENTAL FUND  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2017**

Net change in fund balance - governmental fund	\$ 11,242
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period.	(2,343)
Receivables collected more than 60 days from balance sheet date are not recorded as income on governmental funds financial statements, but are on the statement of activities.	<u>11,702</u>
Change in net position of governmental activities	<u>\$ 20,601</u>

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT  
SELECTED INFORMATION – SUBSTANTIALLY ALL DISCLOSURES REQUIRED BY GENERALLY  
ACCEPTED ACCOUNTING PRINCIPLES ARE OMITTED  
YEAR ENDED DECEMBER 31, 2017**

**1. IMPLEMENTATION OF WIRELESS E911 SERVICES**

Louisiana R.S. 33:8109 states, in pertinent part, "In any district having a population of less than twenty thousand persons as of the most recent federal decennial census, proceeds of the service charge, less any collection charge which the wireless service supplier is authorized to retain, may be used for any lawful purpose of the district." U. S. Census Bureau statistics indicate the latest decennial census of the District to be less than 20,000. Therefore, all of the revenues derived from service charges related to wireless E911 services have been used in accordance with the general operations of the District.

Phase 1 has been completed. The District is not currently pursuing Phase 2 development.

**2. AD VALOREM TAXES**

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied in September or October and billed to the taxpayers by the East Carroll Parish Sheriff in December. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed valued determined by the East Carroll Parish Assessor and are collected by the Sheriff.

Beginning in the year ended December 31, 2013, taxes were levied at the rate of 2.00 mills and will continue to be for 10 years from that date.

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE – BUDGET AND ACTUAL  
SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Amended Budget	Actual	Variable Favorable (Unfavorable)
Total Revenues	\$ 150,000	\$ 186,215	\$ 183,047	\$ (3,168)
Expenditures				
Dues and subscriptions	450	257	120	137
Equipment purchases	5,000	12,485	8,599	3,886
Maintenance and repairs	2,000	790	570	220
Insurance	4,000	2,899	2,899	-
Telephone, internet fees	5,000	4,582	4,767	(185)
Professional fees	3,000	3,000	3,000	-
Printing/advertising costs	600	1,074	1,074	-
Postage and shipping	150	49	49	-
Office rent	7,200	7,200	7,200	-
Travel costs/training	8,000	8,756	11,609	(2,853)
Bank charges	150	305	159	146
911/office supplies	10,000	9,306	11,206	(1,900)
Equipment lease	36,000	36,000	40,949	(4,949)
Utilities	450	499	304	195
Salaries & benefits	78,000	74,098	79,300	(5,202)
Total Expenditures	160,000	161,300	171,805	(10,505)
Excess (deficiency) of revenue over expenditures	\$ (10,000)	\$ 24,915	11,242	\$ (13,673)
Fund balance, January 1, 2017			38,863	
Fund balance, December 31, 2017			\$ 50,105	

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**EAST CARROLL PARISH COMMUNICATIONS DISTRICT  
SCHEDULE OF COMPENSATION, BENEFITS,  
REIMBURSEMENTS AND OTHER PAYMENTS TO AGENCY HEAD  
DECEMBER 31, 2017**

Debra Hopkins, Director

Salary and expense amount	\$	54,300
Reimburse supplies		356
Telephone		2,210
Conference travel		918
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Total	\$	<u>57,784</u>

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