



Luther Speight & Company
Certified Public Accountants and Consultants

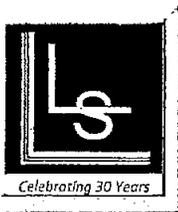
YWCA OF GREATER BATON ROUGE

**AUDITED FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT**

**FOR THE 3 MONTHS ENDED MARCH 31, 2018
AND THE 12 MONTHS ENDED DECEMBER 31, 2017**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
YWCA of Greater Baton Rouge
Baton Rouge, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of YWCA of Greater Baton Rouge (a nonprofit organization), which comprise the statement of financial position as of March 31, 2018 and December 31, 2017, and the related statements of activities, functional expenses, and cash flows for the three month and twelve-month periods then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Continued,

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of YWCA of Greater Baton Rouge as of March 31, 2018 and December 31, 2017, and the changes in its net assets and its cash flows for the three month and twelve month periods then ended in accordance with accounting principles generally accepted in the United States of America.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying statement of functional expenses – program services is presented for purposes of additional analysis and is not required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2018, on our consideration of YWCA of Greater Baton Rouge’s internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering YWCA of Greater Baton Rouge’s internal control over financial reporting and compliance.



Luther Speight & Company CPAs
Baton Rouge, Louisiana
August 30, 2018

YWCA of Greater Baton Rouge
Statement of Financial Position
March 31, 2018 and December 31, 2017

	Unrestricted	Temporarily Restricted	March 31, 2018 Total	Unrestricted	Temporarily Restricted	December 31, 2017 Total
ASSETS						
Current Assets						
Cash and Cash Equivalents (Note 1)	\$ 56,002	\$ 5,252	\$ 61,254	\$ 171,577	\$ 5,252	\$ 176,829
Government Grants Receivable	190,056	-	190,056	-	-	-
Other Current Assets	23,941	-	23,941	1,578	-	1,578
Total Current Assets	<u>269,999</u>	<u>5,252</u>	<u>275,251</u>	<u>173,155</u>	<u>5,252</u>	<u>178,407</u>
Property and Equipment, Net (Note 2)	47,596	-	47,596	50,491	-	50,491
TOTAL ASSETS	<u><u>\$ 317,595</u></u>	<u><u>\$ 5,252</u></u>	<u><u>\$ 322,847</u></u>	<u><u>\$ 223,646</u></u>	<u><u>\$ 5,252</u></u>	<u><u>\$ 228,898</u></u>
LIABILITIES						
Current Liabilities						
Accounts Payable	51,478	-	51,478	6,154	-	6,154
Note Payable to Bank (Note 3)	100,501	-	100,501	100,501	-	100,501
Payroll Liabilities	37,641	-	37,641	49,289	-	49,289
Compensated Absences	55,896	-	55,896	47,122	-	47,122
Total Current Liabilities	<u>245,516</u>	<u>-</u>	<u>245,516</u>	<u>203,066</u>	<u>-</u>	<u>203,066</u>
TOTAL LIABILITIES	<u>245,516</u>	<u>-</u>	<u>245,516</u>	<u>203,066</u>	<u>-</u>	<u>203,066</u>
NET ASSETS						
Unrestricted	72,079	-	72,079	20,580	-	20,580
Temporarily Restricted (Note 4)	-	5,252	5,252	-	5,252	5,252
TOTAL NET ASSETS	<u>72,079</u>	<u>5,252</u>	<u>77,331</u>	<u>20,580</u>	<u>5,252</u>	<u>25,832</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 317,595</u></u>	<u><u>\$ 5,252</u></u>	<u><u>\$ 322,847</u></u>	<u><u>\$ 223,646</u></u>	<u><u>\$ 5,252</u></u>	<u><u>\$ 228,898</u></u>

The accompanying notes are an integral part of these financial statements.

YWCA of Greater Baton Rouge
Statement of Activities

	For the 3 Months Ended March 31, 2018:			For the Year Ended December 31, 2017:		
	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	<u>Total</u>
SUPPORT AND REVENUE						
Support						
Government Grants and Contracts	\$ 767,434	\$ -	\$ 767,434	\$ 2,152,609	\$ -	\$ 2,152,609
Contributions-In-Kind (Note 9)	81,588	-	81,588	703,230	-	703,230
Private Grants and Contracts	81,300	-	81,300	177,151	-	177,151
Special Events	1,157	-	1,157	33,856	-	33,856
Contributions	1,454	-	1,454	7,592	-	7,592
Total Support	<u>932,933</u>	<u>-</u>	<u>932,933</u>	<u>3,074,438</u>	<u>-</u>	<u>3,074,438</u>
Revenue						
Membership Dues	394	-	394	381	-	381
Fundraising	2,705	-	2,705	2,837	-	2,837
Other Income	-	-	-	325	-	325
Total Revenue	<u>3,099</u>	<u>-</u>	<u>3,099</u>	<u>3,543</u>	<u>-</u>	<u>3,543</u>
TOTAL SUPPORT AND REVENUE	<u>936,032</u>	<u>-</u>	<u>936,032</u>	<u>3,077,981</u>	<u>-</u>	<u>3,077,981</u>
EXPENSES						
Program Services	746,294	-	746,294	2,295,614	-	2,295,614
Management and General	138,239	-	138,239	858,044	-	858,044
TOTAL EXPENSES	<u>884,533</u>	<u>-</u>	<u>884,533</u>	<u>3,153,658</u>	<u>-</u>	<u>3,153,658</u>
Change in Net Assets	51,499	-	51,499	(75,677)	-	(75,677)
NET ASSETS, BEGINNING OF YEAR	20,580	5,252	25,832	8,545	5,252	13,797
Prior Period Adjustments (Note 10)	-	-	-	87,712	-	87,712
NET ASSETS, END OF YEAR	<u>72,079</u>	<u>5,252</u>	<u>77,331</u>	<u>20,580</u>	<u>5,252</u>	<u>25,832</u>

The accompanying notes are an integral part of these financial statements.

**YWCA of Greater Baton Rouge
Statement of Cash Flows**

	For the 3 Months Ended <u>March 31, 2018:</u>	For the 12 Months Ended <u>December 31, 2017:</u>	
Cash Flows from Operating Activities			
Change in Net Assets	\$ 51,499	\$ (75,677)	
Adjustments to Net Assets	-	87,712	
Adjustments to Reconcile Change in Net Assets to Net Cash (Used) Provided by Operating Activities:			
Depreciation	2,895	14,838	
Net Changes in Assets and Liabilities:			
(Increase) Decrease in Grant Receivables	(190,056)	-	
(Increase) Decrease in Other Assets	(22,363)	11,735	
Increase (Decrease) in Accounts Payable	45,324	(83,894)	
Increase (Decrease) in Other Current Liabilities	(2,874)	59,870	
Total Adjustments	<u>(167,074)</u>	<u>2,549</u>	
Net Cash Provided by (Used) by Operating Activities	<u>(115,575)</u>	<u>14,584</u>	
Cash Flows from Investing Activities			
Purchase of Property and Equipment	<u>-</u>	<u>(2,895)</u>	
Net Cash Used by Investing Activities	<u>-</u>	<u>(2,895)</u>	
Net Change in Cash and Cash Equivalents	(115,575)	11,689	
Cash and Cash Equivalents - Beginning of Period	<u>176,829</u>	<u>165,140</u>	
Cash and Cash Equivalents - End of Period	<u><u>\$ 61,254</u></u>	<u><u>\$ 176,829</u></u>	

The accompanying notes are an integral part of these financial statements.

**YWCA of Greater Baton Rouge
Statement of Functional Expenses**

For the 3 Months Ended March 31, 2018:

For the 12 Months Ended December 31, 2017:

	Management			Management		
	Program Services	and General	2018 Total	Program Services	and General	2017 Total
Salaries	\$ 409,556	\$ 2,123	\$ 411,679	\$ 1,501,838	\$ 9,964	\$ 1,511,802
In-Kind Services	-	81,588	81,588	-	703,230	703,230
Fringe Benefits	66,090	10,274	76,364	267,752	-	267,752
Supplies	125,909	7,217	133,126	108,229	10,012	118,241
Payroll Taxes	40,298	393	40,691	121,233	3,003	124,236
Professional Services	16,560	2,793	19,353	123,686	5,289	128,975
Occupancy	25,330	-	25,330	71,800	18,057	89,857
Staff Development	19,365	385	19,750	47,910	4,570	52,480
Insurance	1,015	2,306	3,321	8,527	34,738	43,265
Meetings/Conferences	17,236	-	17,236	170	5,452	5,622
Publicity/Advertising	10,408	7,448	17,856	3,965	688	4,653
Volunteer/Staff Recognition	1,267	11,759	13,026	1,381	5,422	6,803
Printing/Publications/Postage	1,665	189	1,854	8,432	7,079	15,511
YWCA USA Dues	-	2,522	2,522	-	12,608	12,608
Repairs & Maintenance	6,887	1,161	8,048	5,638	-	5,638
Contract Services	1,100	-	1,100	9,579	2,600	12,179
Travel Expenses	1,638	1,843	3,481	824	6,628	7,452
Telecommunications	250	-	250	7,159	3,319	10,478
Dues and Subscriptions	312	1,051	1,363	1,475	7,043	8,518
Interest and Bank Charges	-	1,793	1,793	565	5,788	6,353
Parent Services & Activities	1,012	135	1,147	3,015	50	3,065
Finger Printing & Background	90	-	90	1,732	155	1,887
Storage	306	188	494	704	406	1,110
Relocation Expense	-	176	176	-	-	-
Total Expenses						
Before Depreciation	746,294	135,344	881,638	2,295,614	846,101	3,141,715
Depreciation	-	2,895	2,895	-	11,943	11,943
Total Expenses	\$ 746,294	\$ 138,239	\$ 884,533	\$ 2,295,614	\$ 858,044	\$ 3,153,658

The accompanying notes are an integral part of these financial statements.

YWCA OF GREATER BATON ROUGE
Notes to the Financial Statements
March 31, 2018 and December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

YWCA of Greater Baton Rouge (the Organization) is a Louisiana non-profit corporation organized for the purposes of advancing the spiritual, intellectual, mental, social, cultural and physical condition of women and girls in the Baton Rouge area. The Organization is associated with the Young Women's Christian Association of the United States of America. The Organization is also a participating agency of and receives a portion of its annual funding needs from the Capital Area United Way. Other principal sources of revenues are grants, annual membership-dues, donations and fees charged for various program activities. The Organization is exempt from Federal Income Taxes under Section 501(c)3 of the Internal Revenue Code.

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Accordingly, revenues are recognized when earned and expenses are recognized when incurred.

Basis of Presentation

The Organization follows the provisions of Not-For-Profit Entities Topic of the Financial Accounting Standards Board Accounting Standards Codification 958 (FASB ASC 958), which establishes external financial reporting for not-for-profit organizations which includes three basic financial statements and classifications of resources into three separate categories of net assets, as follows:

- Unrestricted – Net assets which are free of donor-imposed restriction; all revenues, expenses, gains, and losses that are not changes in permanently or temporarily restricted net assets.
- Temporarily Restricted – Net assets whose use by the Organization is limited by donor-imposed stipulations that either expire by passage of time or that can be fulfilled or removed by actions of the Organization pursuant to those stipulations.
- Permanently Restricted – Net assets whose use by the Organization is limited by donor-imposed stipulations that neither expire with the passage of time nor can be fulfilled or otherwise removed by actions of the Organization. There were no permanently restricted net assets as of March 31, 2018 or December 31, 2017.