

SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.

Baton Rouge, Louisiana

FINANCIAL REPORT

(Compiled)

December 31, 2020

SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.
Baton Rouge, Louisiana

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Sickle Cell Association of South Louisiana, Inc.
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of the **SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.** (the Association), a non-profit organization, which comprise the statement of financial position as of December 31, 2020, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Association's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedule 1 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Association.

Faulk & Winkler, LLC

Certified Public Accountants

Baton Rouge, Louisiana
June 30, 2021

SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.
Baton Rouge, Louisiana

STATEMENT OF FINANCIAL POSITION

December 31, 2020

(See Accountants' Compilation Report)

ASSETS

CURRENT

Cash	\$	48,985
Accounts receivable		<u>10,102</u>
Total current assets		59,087

PROPERTY AND EQUIPMENT, NET

Total assets	\$	<u><u>126,557</u></u>
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LIABILITIES AND NET ASSETS

CURRENT

Accounts payable and accrued liabilities	\$	15,000
Current portion of note payable		<u>3,949</u>
Total current liabilities		18,949

NOTE PAYABLE - long-term

Total liabilities		<u>6,821</u>
		25,770

NET ASSETS

Without donor restrictions		<u>100,787</u>
Total liabilities and net assets	\$	<u><u>126,557</u></u>

SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.

Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

For the year ended December 31, 2020

(See Accountants' Compilation Report)

	<u>Without Donor Restrictions</u>
REVENUE AND SUPPORT	
Government grants	\$ 159,889
Special events	27,658
Fundraising	18,222
Direct public grants and contributions	16,327
Other	<u>1,283</u>
Total revenue and support	<u>223,379</u>
EXPENSES	
Program	157,442
General and administrative	7,750
Fundraising	<u>6,980</u>
Total expenses	<u>172,172</u>
Change in net assets	51,207
NET ASSETS	
Beginning of year	<u>49,580</u>
End of year	<u><u>\$ 100,787</u></u>

SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.
Baton Rouge, Louisiana

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended December 31, 2020

(See Accountants' Compilation Report)

	Program			Total Program	General &		Total
	DHH	General	SCDAA		Administrative	Fundraising	
Salaries & benefits	\$ 13,041	\$ 8,545	\$ 70,097	\$ 91,683	\$ 903	\$ -	\$ 92,586
Supplies	-	9,781	20,897	30,678	-	6,980	37,658
Contract services	-	951	8,489	9,440	3,525	-	12,965
Facilities repair & maintenance	-	2,907	3,234	6,141	-	-	6,141
Advertising	15	5,183	914	6,112	-	-	6,112
Depreciation	-	-	-	-	3,310	-	3,310
Travel and meetings	-	621	405	1,026	-	-	1,026
Interest & other	1,745	7,352	3,265	12,362	12	-	12,374
	<u>\$ 14,801</u>	<u>\$ 35,340</u>	<u>\$ 107,301</u>	<u>\$ 157,442</u>	<u>\$ 7,750</u>	<u>\$ 6,980</u>	<u>\$ 172,172</u>

SUPPLEMENTARY INFORMATION

SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.

Baton Rouge, Louisiana

**SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD**

For the year ended December 31, 2020

(See Accountants' Compilation Report)

(Without Audit)

Agency Head: Lorri Burgess, Chief Executive Officer

(1/1/20-1/31/20)

<u>Description</u>	<u>Amount</u>
Salary	\$ 5,782
Health benefits	614
Total	<u>\$ 6,395</u>

Agency Head: Erin Fulbright, Chief Executive Officer

(7/28/20-12/31/20)

<u>Description</u>	<u>Amount</u>
Salary	\$ 21,348
Health benefits	1,355
Total	<u>\$ 22,703</u>