

FINANCIAL REPORT
MARRERO-HARVEY VOLUNTEER
FIRE COMPANY NO. 1
DECEMBER 31, 2024 AND 2023

MARRERO-HARVEY VOLUNTEER
FIRE COMPANY NO. 1

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Duplantier Hrapmann Hogan & Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)
Felix J. Hrapmann, Jr., CPA
(1919-1990)
William R. Hogan, Jr., CPA
(1920-1996)
James Maher, Jr., CPA
(1921-1999)

Lindsay J. Calub, CPA, LLC
Michelle H. Cunningham, CPA
Grady C. Lloyd, III, CPA
Robynn P. Beck, CPA
J. Patrick Butler, III, CPA
Wesley D. Wade, CPA

Heather M. Jovanovich, CPA
Terri L. Kitto, CPA
Gregory J. Binder, IT Director
Colleen A. Casey, CPA
Jason C. Montegut, CPA
J. Michael Flynn, III CPA
Dennis W. Dillon, CPA

Metairie

3510 N. Causeway Blvd.
Suite 500
Metairie, LA 70002
Phone: (504) 586-8866
Fax: (504) 525-5888

Covington

220 Park Place
Suite 101
Covington, LA 70433
Phone: (985) 892-8776
Fax: (985) 892-0952

Houma

1340 W. Tunnel Blvd.,
Suite 412
Houma, LA 70360
Phone: (985) 868-2630
Fax: (985) 872-3833

Slidell

1290 Seventh Street
Slidell, LA 70458
Phone: (985) 641-1272
Fax: (985) 781-6497

INDEPENDENT AUDITOR'S REPORT

June 20, 2025

Board of Directors
Marrero-Harvey Volunteer Fire Company No. 1
808 MacArthur Avenue
Harvey, Louisiana 70058

Opinion

We have audited the accompanying financial statements of Marrero-Harvey Volunteer Fire Company No. 1 (a Louisiana nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Marrero-Harvey Volunteer Fire Company No. 1 as of December 31, 2024 and 2023 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Marrero-Harvey Volunteer Fire Company No. 1 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about Marrero-Harvey Volunteer Fire Company No. 1's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Marrero-Harvey Volunteer Fire Company No. 1's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Marrero-Harvey Volunteer Fire Company No. 1's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of compensation, benefits, and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2025, on our consideration of Marrero-Harvey Volunteer Fire Company No. 1's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of our testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Marrero-Harvey Volunteer Fire Company No. 1's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Duplantier, Chapman, Hogan & Roter LLP". The signature is written in a cursive, flowing style.

New Orleans, Louisiana

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023

ASSETS

	<u>2024</u>	<u>2023</u>
CURRENT ASSETS:		
Cash	\$ 4,373,791	\$ 4,271,350
Prepaid expenses	<u>24,973</u>	<u>48,655</u>
Total current assets	<u>4,398,764</u>	<u>4,320,005</u>
USE OF ASSETS - NET	<u>1,814,269</u>	<u>1,944,607</u>
TOTAL ASSETS	\$ <u><u>6,213,033</u></u>	\$ <u><u>6,264,612</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:		
Accrued payroll and withholdings	\$ 63,187	\$ 48,342
Accrued leave	<u>94,480</u>	<u>79,590</u>
Total current liabilities	<u>157,667</u>	<u>127,932</u>
NET ASSETS:		
Without donor restrictions	<u>6,055,366</u>	<u>6,136,680</u>
Total net assets	<u>6,055,366</u>	<u>6,136,680</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u><u>6,213,033</u></u>	\$ <u><u>6,264,612</u></u>

See accompanying notes.

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
REVENUES:		
Contract Revenue:		
Firefighting contract	\$ 2,568,000	\$ 2,568,000
Operating subsidy/capital improvements	72,159	41,720
Fire insurance rebate	81,588	80,943
Donated firefighting services	57,832	56,935
Interest	57,477	51,234
Contributions and donations	-	3,614
Other income	153,666	177,428
Total revenues	<u>2,990,722</u>	<u>2,979,874</u>
EXPENSES:		
Program services - firefighting	2,749,137	2,495,274
Supporting services - management and general	322,899	294,234
Total expenses	<u>3,072,036</u>	<u>2,789,508</u>
CHANGE IN NET ASSETS	(81,314)	190,366
NET ASSETS - BEGINNING OF YEAR	<u>6,136,680</u>	<u>5,946,314</u>
NET ASSETS - END OF YEAR	<u>\$ 6,055,366</u>	<u>\$ 6,136,680</u>

See accompanying notes.

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>PROGRAM</u> <u>SERVICES</u> <u>Firefighting</u>	<u>SUPPORTING</u> <u>SERVICES</u> <u>Management</u> <u>and General</u>	<u>Total</u>
EXPENSES:			
Accounting and legal	\$ -	\$ 25,983	\$ 25,983
Depreciation	161,535	17,948	179,483
Donated firefighting services	57,832	-	57,832
Dues and subscriptions	381	42	423
Firefighting supplies	7,963	-	7,963
Fuel	23,310	-	23,310
Insurance	736,330	81,814	818,144
Loss on disposal	7,000	-	7,000
Maintenance	180,633	-	180,633
Meals and consumables	4,331	-	4,331
Medical	9,574	1,064	10,638
Miscellaneous	4,512	445	4,957
Office supplies	-	24,984	24,984
Operating supplies	14,038	-	14,038
Payroll taxes	115,105	12,789	127,894
Radio	6,116	-	6,116
Retirement	32,340	3,593	35,933
Salaries and wages	1,343,825	149,314	1,493,139
Telephone	10,146	1,127	11,273
Utilities	34,166	3,796	37,962
TOTAL	\$ <u>2,749,137</u>	\$ <u>322,899</u>	\$ <u>3,072,036</u>

See accompanying notes.

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>PROGRAM</u> <u>SERVICES</u> <u>Firefighting</u>	<u>SUPPORTING</u> <u>SERVICES</u> Management <u>and General</u>	<u>Total</u>
EXPENSES:			
Accounting and legal	\$ -	\$ 22,740	\$ 22,740
Depreciation	157,206	17,467	174,673
Donated firefighting services	56,935	-	56,935
Dues and subscriptions	1,023	114	1,137
Firefighting supplies	29,762	-	29,762
Fuel	24,994	-	24,994
Insurance	577,607	64,179	641,786
Licenses	-	75	75
Maintenance	150,025	-	150,025
Meals and consumables	3,158	-	3,158
Medical	11,057	1,229	12,286
Miscellaneous	12,982	1,443	14,425
Office supplies	-	7,306	7,306
Operating supplies	31,721	-	31,721
Payroll taxes	94,918	30,863	125,781
Radio	4,516	-	4,516
Retirement	39,180	4,353	43,533
Salaries and wages	1,260,993	140,110	1,401,103
Telephone	3,889	432	4,321
Utilities	35,308	3,923	39,231
TOTAL	\$ <u>2,495,274</u>	\$ <u>294,234</u>	\$ <u>2,789,508</u>

See accompanying notes.

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ (81,314)	\$ 190,366
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	179,483	174,673
Loss on disposal of equipment (use of assets)	7,000	-
(Increase) decrease in operating assets:		
Prepaid expenses	23,682	(26,178)
Increase (decrease) in operating liabilities:		
Accrued leave	14,890	(13,493)
Accrued payroll and withholdings	14,845	12,329
Net cash provided by operating activities	<u>158,586</u>	<u>337,697</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of equipment (use of assets)	<u>(56,145)</u>	<u>-</u>
Net cash used in investing activities	<u>(56,145)</u>	<u>-</u>
NET INCREASE IN CASH	102,441	337,697
CASH - BEGINNING OF YEAR	<u>4,271,350</u>	<u>3,933,653</u>
CASH - END OF YEAR	\$ <u><u>4,373,791</u></u>	\$ <u><u>4,271,350</u></u>
SUPPLEMENTAL CASH FLOW INFORMATION:		
Cash paid for the following:		
Interest	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>
Income taxes	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

See accompanying notes.

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

ORGANIZATION:

Marrero-Harvey Volunteer Fire Company No. 1 (the fire company) was established to provide firefighting and rescue services to a designated area of the Fire Protection District No. 8 of Jefferson Parish (a separate entity). In addition, the fire company provides fire code inspections for businesses within its district, as well as firefighting and rescue training for its members. The fire company maintains three fire stations and has approximately 26 paid employees and 8 volunteers. The fire company's main source of revenue comes from the contract with the Fire Protection District No. 8 of Jefferson Parish. The current contract was adopted by Jefferson Parish Council on November 15, 2017, by resolution number 130389. The contract is for 10 years expiring on December 1, 2027.

Fire Protection District No. 8 of Jefferson Parish contracts with the Marrero-Harvey Volunteer Fire Company No. 1 and other fire companies to carry out its mission of providing fire protection for the public within the geographical boundary of the area delineated as Fire Protection District No. 8 of Jefferson Parish.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A summary of the fire company's significant accounting policies applied in the preparation of the accompanying financial statements follows:

Basis of Accounting:

The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Financial Statement Presentation:

The Company is required to report information regarding its financial position and activities based on the existence or absence of donor-imposed restrictions. Accordingly, two classes of net assets are reported as follows:

- Net assets without donor restrictions – net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.
- Net assets with donor-imposed restrictions – net assets subject to donor-imposed (or certain grantor) restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued):

Financial Statement Presentation: (Continued):

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Expirations of donor restrictions on net assets are reported as reclassifications between the applicable classes of net assets. As of December 31, 2024 and 2023, the Company had only net assets without donor restrictions.

Functional Expenses Allocation:

The statements of activities present expenses of the fire company's operations functionally between program services for firefighting and management and general. Those expenses which cannot be functionally categorized are allocated between functions based upon management's estimate of usage applicable to conducting those functions.

Donated Services:

ASC 958-605 provides that the value of donated services should be recognized in financial statements, if the services require specialized skills are provided by persons possessing those skills, and the services would be purchased if they were not donated.

The fire company's volunteer firefighters undergo extensive specialized training, and the firefighting services would have to be purchased if the services were not provided by volunteers. Accordingly, donated firefighting services are recognized in the financial statements at estimated fair value.

Revenues:

Substantially all of the fire company's revenue is derived from funds provided by the Fire Protection District No. 8 of Jefferson Parish to provide firefighting and rescue services to the designated area of the Fire Protection District No. 8 of Jefferson Parish and is considered to be an exchange transaction within the scope of ASC Topic 606, *Revenue from Contracts with Customers*. The Parish pays the fire company monthly installments which represent the net proceeds of millage levied annually on the assessed valuation of property in the Fire Protection District No. 8 of Jefferson Parish. The revenue is recognized over time as the performance obligation is satisfied.

In addition, the fire company routinely receives revenue from insurance rebates. The amount is received annually from the State of Louisiana through Jefferson Parish.

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Income Taxes:

The fire company is exempt from income taxes under Internal Revenue Code Section 501(c)(4) as a nonprofit organization. Accordingly, the financial statements do not reflect a provision for income taxes. The fire company's Federal Return of Organization Exempt from Income Tax (Form 990) for 2024, 2023 and 2022 are subject to examination by the IRS, generally for three years after they were filed.

Statements of Cash Flows:

For purposes of the statements of cash flows, the fire company has defined cash as cash in banks, money market accounts, and certificates of deposit with original maturities of three months or less.

Use of Assets:

Per the contract with Jefferson Parish, any acquisition of immovable property, equipment, vehicles, or buildings by the fire company with funds from the contract, are the property of Jefferson Parish, and, if legally required to be titled, should be titled in Jefferson Parish's name and not in the name of the fire company. The contract also states that in the event the fire company should cease operations voluntarily, for whatever reason, during the term of the agreement or be removed for just cause by Jefferson Parish, all buildings, equipment, or apparatus purchased with appropriations from Jefferson Parish general and special revenue funds or contract consideration shall become (or remain if already titled in Jefferson Parish's name) the property of Jefferson Parish.

The assets owned and titled by Jefferson Parish and used by the fire company are reported on the company's Statements of Financial Position as a use of asset. The fire company records the use of assets for purchases over \$1,000 and expenses those purchases under \$1,000. Expenditures for maintenance, repairs, and minor renewals are charged against earnings as incurred. Depreciation is computed using the straight-line method over the useful lives of the assets. The lives range from 5 to 40 years.

Annual Leave:

Employees earn and accumulate annual leave at various rates, depending on their years of service. The maximum amount of annual leave that may be accumulated in one year is 360 hours. A maximum of 216 hours of annual leave can be carried over to the next calendar year. Upon termination, employees are compensated for up to 576 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. The liability for accrued annual leave was \$94,480 and \$79,590 as of December 31, 2024 and 2023, respectively.

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Sick Leave:

Operators scheduled to work 50 or more hours per week earn sick leave. However, upon termination of employment for any reason, the employee will not be paid for any sick leave. Therefore, there is no sick leave accrual recorded in the financial statements.

2. CASH:

The fire company maintained cash balances and savings accounts in several local banks. The bank balances and book balances as of December 31, 2024 and 2023 were as follows:

	2024		2023	
	<u>Book</u>	<u>Bank</u>	<u>Book</u>	<u>Bank</u>
	<u>Balances</u>	<u>Balances</u>	<u>Balances</u>	<u>Balances</u>
Checking accounts	\$4,188,466	\$4,209,938	\$4,087,382	\$4,128,397
Savings accounts	185,325	184,048	183,968	183,968
Total cash	<u>\$4,373,791</u>	<u>\$4,393,986</u>	<u>\$4,271,350</u>	<u>\$4,312,365</u>

The fire company's bank balances were entirely covered by FDIC insurance or pledged securities held by Capital One Bank in the name of the Marrero-Harvey Volunteer Fire Company No. 1 at December 31, 2024 and 2023, respectively.

3. USE OF ASSETS:

The cost and accumulated depreciation of the use of assets were as follows:

	2024			
	<u>Balance</u>			<u>Balance</u>
	<u>1/1/2024</u>	<u>Additions</u>	<u>Disposals</u>	<u>12/31/2024</u>
Land	\$ 89,218	\$ -	\$ -	\$ 89,218
Buildings	725,986	-	-	725,986
Vehicles	3,121,391	56,145	(82,900)	3,094,636
Firefighting equipment	332,287	-	(5,380)	326,907
Furniture and fixtures	30,097	-	-	30,097
	4,298,979	56,145	(88,280)	4,266,844
Accumulated depreciation	<u>(2,354,372)</u>	<u>(179,483)</u>	<u>81,280</u>	<u>(2,452,575)</u>
Use of assets, net	<u>\$ 1,944,607</u>	<u>\$ (123,338)</u>	<u>\$ (7,000)</u>	<u>\$ 1,814,269</u>

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

3. USE OF ASSETS: (Continued)

	2023			
	Balance <u>1/1/2023</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/2023</u>
Land	\$ 89,218	\$ -	\$ -	\$ 89,218
Buildings	725,986	-	-	725,986
Vehicles	3,121,391	-	-	3,121,391
Firefighting equipment	334,426	-	(2,139)	332,287
Furniture and fixtures	30,097	-	-	30,097
	<u>4,301,118</u>	<u>-</u>	<u>(2,139)</u>	<u>4,298,979</u>
Accumulated depreciation	<u>(2,181,838)</u>	<u>(174,673)</u>	<u>2,139</u>	<u>(2,354,372)</u>
Use of assets, net	<u>\$ 2,119,280</u>	<u>\$ (174,673)</u>	<u>\$ -</u>	<u>\$ 1,944,607</u>

Depreciation expense totaled \$179,483 and \$174,673 during the years ended December 31, 2024 and 2023, respectively.

4. DONATED SERVICES:

Volunteer firefighters responded to 1,337 and 1,250 calls for service during 2024 and 2023, respectively. The value of these volunteer services is computed using the minimum hourly pay for the fire company's paid personnel during the year, multiplied by an average response duration of 1.25 and 1.25 hours during 2024 and 2023, respectively, with the result multiplied by the number of volunteers per call. The minimum hourly pay was \$11 per hour for 2024 and 2023. The hours provided by officers approximated 2,444 at an hourly rate of \$11 for the years ended December 31, 2024 and 2023. The hours provided by captains and assistant chiefs approximated 1,560 at an hourly rate of \$11 for the years ended December 31, 2024 and 2023. The total resulting values for volunteer firefighting services amounted to \$57,832 and \$56,935 for the years ended December 31, 2024 and 2023, respectively.

This value should be recognized as the minimum value of volunteer services, as it includes only the time volunteers were actually responding to calls for assistance. No value has been placed on overtime or downtime maintenance. The actual cost of replacing the fire company's volunteers with paid firefighters would be significantly higher.

All members of the Board of Directors serve without compensation.

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

5. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:

The fire company manages its liquidity by operating within a prudent range of financial stability, maintaining adequate liquidity to fund near-term operations, and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. As of December 31, 2024, financial assets available for expenses within one year of the statement of financial position date consisted of cash in the amount of \$4,373,791. As of December 31, 2023, financial assets available for expenses within one year of the statement of financial position date consisted of cash in the amount of \$4,271,350.

6. DEFINED CONTRIBUTION PLAN:

The fire company has a contributory retirement plan covering all paid employees with at least one year of service. Eligible employees must contribute 3% of their gross salary to be eligible for employer matching contributions. The fire company contributes 3% of participating employees' annual salaries. The retirement expense for the plan for the years ended December 31, 2024 and 2023, was \$35,933 and \$43,533, respectively.

7. EXPENSES PAID BY OTHERS:

The full-time firefighters of the fire company receive supplemental pay from the State of Louisiana under the provisions of L.R.S. 33:2002. The amount of pay received does not vary based upon years of service and is based upon state law. These supplemental state funds are paid directly to the firefighters and is passed through the fire company, and the fire company pays the taxes on this amount. The amount of state supplemental pay for the years ended December 31, 2024 and 2023 was \$123,526 and \$127,228, respectively.

8. USE OF ESTIMATES:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

9. ECONOMIC DEPENDENCY, FIRE PROTECTION CONTRACT:

Substantially all of the fire company's support is derived from funds provided by Jefferson Parish. For the years ended December 31, 2024 and 2023, the Company received \$2,568,000 and \$2,568,000, respectively, from Jefferson Parish to fund operational costs. The Company receives funding from fire insurance rebates which are derived from fire insurance policies within the Fire Protection District No. 8 of Jefferson Parish. The Company received \$81,588 and \$80,943 from fire insurance rebates during the years ended December 31, 2024 and 2023, respectively. During the years ended December 31, 2024 and 2023, the fire company received additional funds from Jefferson Parish for capital improvements in the amount of \$72,159 and \$41,720, respectively.

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

10. SUBSEQUENT EVENTS:

Management has evaluated subsequent events through June 20, 2025, which is the date on which the financial statements were available to be issued, and determined no events occurred that would have significantly affected these financial statements.

SUPPLEMENTARY INFORMATION

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
SUPPLEMENTARY INFORMATION
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2024

Agency Head Name:

Timothy Gautreau Jr. President

Purpose

Amount

Salary	\$ -
Benefits - insurance	-
Benefits - retirement	-
Per diem	-
	<u>\$ -</u>
	<u><u>\$ -</u></u>



Duplantier Hrapmann Hogan & Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)
Felix J. Hrapmann, Jr., CPA
(1919-1990)
William R. Hogan, Jr., CPA
(1920-1996)
James Maher, Jr., CPA
(1921-1999)

Lindsay J. Calub, CPA, LLC
Michelle H. Cunningham, CPA
Grady C. Lloyd, III, CPA
Robynn P. Beck, CPA
J. Patrick Butler, III, CPA
Wesley D. Wade, CPA

Heather M. Jovanovich, CPA
Terri L. Kitto, CPA
Gregory J. Binder, IT Director
Colleen A. Casey, CPA
Jason C. Montegut, CPA
J. Michael Flynn, III CPA
Dennis W. Dillon, CPA

Metairie

3510 N. Causeway Blvd.
Suite 500
Metairie, LA 70002
Phone: (504) 586-8866
Fax: (504) 525-5888

Covington

220 Park Place
Suite 101
Covington, LA 70433
Phone: (985) 892-8776
Fax: (985) 892-0952

Houma

1340 W. Tunnel Blvd.,
Suite 412
Houma, LA 70360
Phone: (985) 868-2630
Fax: (985) 872-3833

Slidell

1290 Seventh Street
Slidell, LA 70458
Phone: (985) 641-1272
Fax: (985) 781-6497

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

June 20, 2025

To the Board of Directors
Marrero-Harvey Volunteer Fire Company No. 1

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Marrero-Harvey Volunteer Fire Company No. 1 (a Louisiana nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 20, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Marrero-Harvey Volunteer Fire Company No. 1's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Marrero-Harvey Volunteer Fire Company No. 1's internal control. Accordingly, we do not express an opinion on the effectiveness of the Marrero-Harvey Volunteer Fire Company No. 1's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Marrero-Harvey Volunteer Fire Company No. 1's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Marrero-Harvey Volunteer Fire Company No. 1's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Marrero-Harvey Volunteer Fire Company No. 1's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



New Orleans, Louisiana

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
SCHEDULE OF CURRENT YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2024

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the financial statements of the Marrero-Harvey Volunteer Fire Company No. 1 for the year ended December 31, 2024 was unmodified.
2. Internal Control
Material weaknesses: none noted
Significant deficiencies: none noted
3. Compliance
Noncompliance material to financial statements: none noted

FINDINGS REQUIRED TO BE REPORTED UNDER *GOVERNMENT AUDITING STANDARDS*
GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA:

None noted

MARRERO-HARVEY VOLUNTEER FIRE COMPANY NO. 1
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2024

SUMMARY OF PRIOR YEAR FINDINGS:

None noted