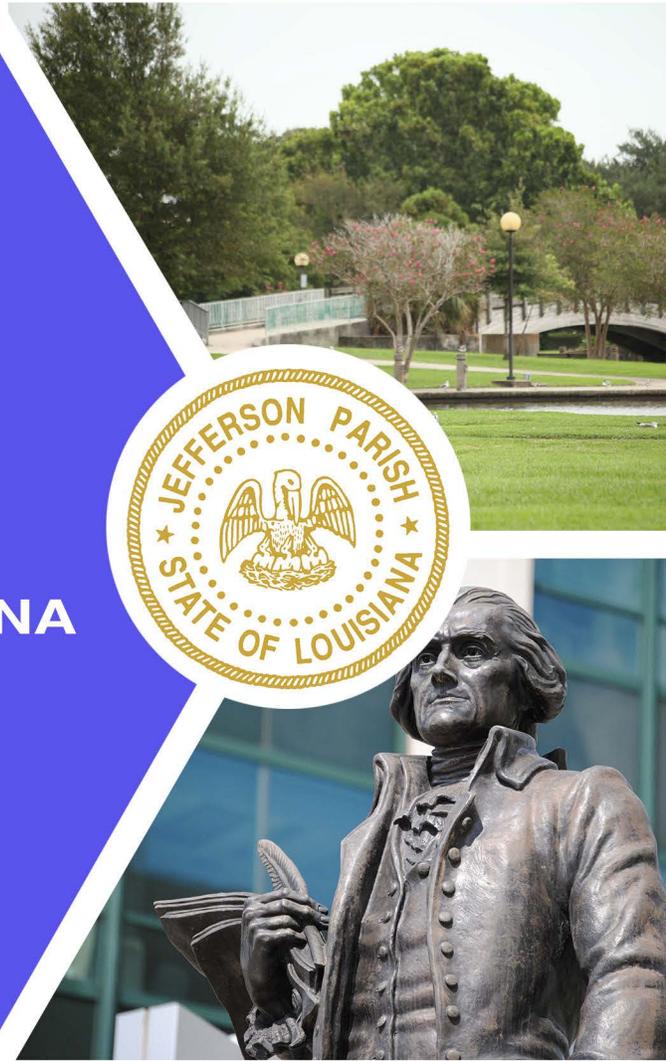




**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2018**

2018

JEFFERSON PARISH, LOUISIANA



**Prepared by
The Department of Finance**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

JEFFERSON PARISH, LOUISIANA

Year Ended December 31, 2018

Prepared By:

DEPARTMENT OF FINANCE

JEFFERSON PARISH, LOUISIANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2018

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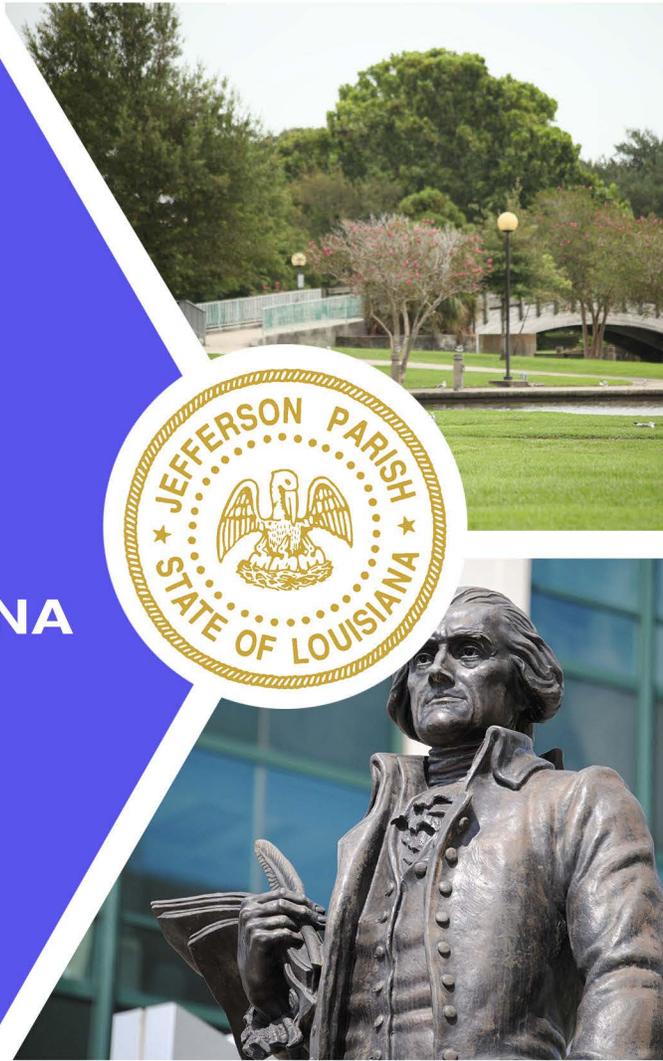
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**INTRODUCTION
FOR THE YEAR ENDED
DECEMBER 31, 2018**

2018

JEFFERSON PARISH, LOUISIANA



**Prepared by
The Department of Finance**



JEFFERSON PARISH

Department of Finance

Michael S. Yenni
Parish President

Timothy J. Palmatier, JD, CPA
Director

The Honorable Parish President, Honorable Councilmembers,
and Citizens of Jefferson Parish, Louisiana

State law requires that all local governments in Louisiana publish audited financial statements within six months of the close of each fiscal year in conformity with generally accepted accounting principles (“GAAP”). Pursuant to these statutes, we hereby issue the Comprehensive Annual Financial Report (“CAFR”) of Jefferson Parish, Louisiana for the year ended December 31, 2018, for your review.

This report, which complies with all applicable legal requirements of the Jefferson Parish Charter, has been combined and condensed wherever possible to provide meaningful and accurate financial data for all of the operations of the Parish (the Reporting Entity) for which the Parish Council members have been determined to be accountable. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations, including all disclosures, rests with the Parish’s Administration. We believe the data, as presented, is accurate in all material respects and presented in a manner which fairly sets forth the financial position and results of operations of the Parish. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activities have been included.

The Parish’s independent certified public accountants, Carr, Riggs & Ingram, LLC, have examined the accompanying financial statements and issued an unmodified (or “clean”) opinion that the financial statements for the year ended December 31, 2018, of Jefferson Parish, Louisiana, are fairly presented in conformity with GAAP. The independent auditor’s report is located at the front of the financial section of this report.

The independent auditors also performed a “single audit” of all federal grant awards for conformance with the provisions of the Single Audit Act and Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The single audit and evaluation of the Parish's system of internal accounting controls are required by generally accepted auditing standards. Information related to this single audit is provided in a separate report which includes comments and recommendations resulting from the assessment of the internal accounting controls of Jefferson Parish. These recommendations will be evaluated by the Parish’s Administration and will be implemented to the extent that the additional control objectives are cost beneficial to the

Parish in relation to the concept of reasonable assurance that assets are properly safeguarded and that financial transactions are properly recorded.

Management's Discussion and Analysis ("MD&A") immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. The MD&A complements this letter and should be read in conjunction with it.

PROFILE OF THE PARISH OF JEFFERSON

Jefferson Parish, Louisiana was established in 1825 and was named in honor of President Thomas Jefferson, commemorating his role in purchasing the Louisiana territory from France in 1803. The Parish originally extended from present day Felicite Street in New Orleans, Louisiana, to the St. Charles Parish line. As Orleans Parish grew, it annexed from Jefferson Parish such established areas as the Garden District, Lafayette, Jefferson, and Carrollton. The present boundary was set in 1874, and in 1884 the seat of Parish government was transferred to Gretna, where it remains to this day.

The Parish straddles the Mississippi River and encompasses some 359 square miles of land from Lake Pontchartrain on the north to the Gulf of Mexico on the south.

Future job growth in Jefferson Parish is expected to be concentrated heavily in the construction and service industries, especially in professional services such as law, medicine, accounting, engineering, information technology, and financial services.

Jefferson Parish offers some of the finest medical care in the nation with world-renowned institutions staffed by pioneering physicians. The Parish provides oversight to its hospital, in East Jefferson, and privately owned institutions that provide a full range of services including acute care as well as specialized services. In addition, Jefferson Parish Hospital Service District No. 1 ("District") d/b/a West Jefferson Medical Center executed a Master Hospital Lease, effective October 1, 2015, for the lease of the Hospital and all other real property owned by the District that is used in connection with the business, control and operations of the facilities.

There are no local, personal, or corporate income taxes in Jefferson Parish. Furthermore, there are no state ad valorem (property) taxes, and local property taxes and water rates in our Parish are among the lowest in the nation.

REPORTING ENTITY AND ITS SERVICES

The Parish of Jefferson's system of government was established by its Home Rule Charter which became effective in 1958 with charter amendments in 1996, 2002, 2011, and 2014. The Parish operates under a president-council form of government with seven Councilmembers and a Parish President who are each elected for four-year, concurrent terms.

The Parish President is the Chief Administrative Officer of the Parish. The Parish President is responsible to the Parish Council for carrying out policies adopted by the Council, and is the supervisor of all Parish departments and offices. He has the power to appoint and remove, subject to the provisions of the Charter, all administrative officers and employees responsible to him. The Parish President submits the Parish budget to the Council for approval at least sixty days before the end of the calendar year.

The Parish Council is the legislative body of the Parish and may adopt such ordinances and resolutions as may be needed to function. The Council consists of two Councilmembers-at-large who are elected parish-wide and five Councilmembers elected in geographic districts of the Parish. The Council elects one at-large member to be designated Council Chair and another councilmember to serve as Vice-Chair. The present Council was inaugurated in January 2016 and will serve for four years.

The Council may levy and collect taxes, special assessments, service charges, license charges, fees, and other revenues, and borrow money subject to limitations as provided by state law. The government provides many services including garbage services, fire protection services, construction and maintenance of highways, streets, and infrastructure, recreational activities, library services, animal control, and mass transit.

As required by GAAP, the financial statements of the reporting entity present the primary government (the Parish) and its component units. Component units are defined as legally separate organizations for which the Parish Council is financially accountable, and additional information on all of the component units (either as blended or discretely presented) can be found in the notes to the financial statements. See Note A - Reporting Entity.

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. Examples include the Jefferson Parish Public School Board, Sheriff, District Attorney, Clerk of Court, Assessor, and Coroner. Each of these Districts is legally separate from the Parish and is governed by independently elected officials. The Parish is not considered to be accountable for these Districts due to the inability of the Parish Council to impose its will over the operations of these entities. Those officials prepare their own budgets, designate their own management teams, and levy their own taxes or fees. While some financial burdens are placed upon the Parish by these Districts, their financial statements are not included here.

There are six municipalities located within Jefferson Parish with varying degrees of dependence upon the Parish. However, each municipality has its own charter and elected officials, and the results of their operations are, therefore, not included in this report. The voters of the incorporated towns and cities (Grand Isle, Gretna, Harahan, Kenner, Lafitte, and Westwego) participate in the election of their officials, and their citizens are eligible to run for election to Jefferson Parish offices.

YEAR IN REVIEW

Jefferson Parish's future is of continued, controlled, and well-planned growth. This growth includes an active program to attract business and industry to Jefferson Parish, primarily through improving the quality of life throughout the Parish.

Noted below are some of the major initiatives, accomplishments and strategic goals started, completed or on-going during 2018 in support and furtherance of the strategic priorities and strategic goals of 2019 through 2023, the next five years:

- In 2019 the Parish anticipates issuing in excess of \$225 million in Special Sales Tax Revenue Bonds for road and sewerage projects. In 2017, as a result of the voters renewing a 7/8th cents sales tax for an additional twenty years through 2042, the Parish refinanced and restructured its debt through a bond issue to provide \$120 million in additional funds for road and sewerage projects without an increase in annual debt service. The revenue stream through 2042 will provide funding for improvements in streets, drainage, and sewerage including the Causeway Corridor Improvements (an interchange at Earhart Expressway and Causeway) which will allow both north and south bound exits off the Earhart Expressway without leaving Jefferson Parish and continuation of the expressway to Airline Drive and the Airport, allowing easier and more direct access to Old Metairie, I-10 and the Ochsner Hospital and Health systems expansion. The 2019 bond issue will further refinance and restructure the Parish's debt to provide an additional \$225 million for further road and sewerage projects. In addition to this \$355 million, state and federal supplemental match funds will increase the total project funds to approximately \$500 million to be expended over a three to five year period from the issuance of these bonds.
- Avondale Marine, a joint venture between T. Parker Host and Hilco Redevelopment Partners, acquired Avondale Shipyards on October 3, 2018. At one time Avondale Shipyard was the State of Louisiana's largest employer but had been dormant for many years. The Avondale Marine site is 256 acres with 8,000 feet of deep water riverfront access and the largest intermodal transportation system in the South. Avondale Marine and Jefferson Parish envision a global logistics hub with value-added advanced manufacturing at its core with break bulk cargo and warehousing, and distribution facilities. Avondale Marine projects the creation of more than 2,000 jobs.
- Ochsner Hospital and Health Systems has undertaken a \$600 million (\$360 million from Ochsner; \$240 million from joint venture partners) expansion with the addition of seven floors to the medical center west tower, the expansion of the Gayle and Tom Benson Cancer Center, the construction of an outpatient Imaging Center, and the development of a west campus along Jefferson Highway including the construction of a Rehabilitation Hospital, a Physical and Occupational Therapy Clinic, and the new Chamberlain University College of Nursing all envisioned as a mixed-use corridor with destination healthcare at its core. The construction and operations are expected to create some 3,500 jobs once complete while removing blighted areas and reinvesting millions to produce major economic development. The Parish also

created a TIF (Tax Incentive Fund) District (the Jefferson Highway Economic Development District) in dedicating certain incremental sales tax revenues to these and associated endeavors.

- U.S. Foods broke ground in Marrero on the expansion of the F. Christiana distribution center in January, 2019. The expansion will increase the facility from 70,000 sq. feet to 200,000 sq. feet. The company will retain the 140 jobs currently in place and create an additional 45 direct jobs at an average annual salary of \$46,000
- Elmwood Redevelopment will transform the 100 acre retail and commercial market into a mixed use development with new apartments, retail and dining options. The ten year phased construction project includes 500 apartment units, updating to the intersection of Citrus and Elmwood West Drive, storm water management, more green space, and integration and compatibility with the Jefferson Edge 2020 and the Housing Stock Enhancement Strategic Plan to provide a variety of housing options for residents and potential residents. All with the goal to make the community more desirable for both businesses and residents alike in addition to generating more budgetary sales tax revenues.
- Delgado River City Campus and Advanced Manufacturing Center of Excellence broke ground in May 2015 and opened August, 2018. It is located on the site of the Churchill Technology and Business Park. The 85,000 square foot facility represents a \$27.3 million investment that will support and serve 3,000 students and is designed to accommodate training programs to support commerce along the Mississippi River including transportation/logistics, maritime technology and marine engineering. Its focus is to create a sustainable, skilled workforce to support industries investing in the region.
- Recognizing our employees as valued and important resources to the success of Jefferson Parish and the provision of the highest level of service to its citizens, Jefferson Parish contracted with The Archer Company to conduct a market based Pay Plan Study for its Judicial, Executive and Classified employees. The study included a salary survey, review of internal equity of classifications including regression analysis and pay grade appropriateness, the development of revised pay grade salary ranges and a recommended pay plan implementation strategy. The 2019 Budget, enacted in 2018, considered the findings of the Pay Plan Study and contains upgraded classifications, new pay ranges for each classification, adjustments in pay grade minimums to maximums, establishment of a higher minimum wage contributing an average 14% increase in starting salaries bringing employee wages in pace with market averages, and a 5 percent merit based increase in salary for those employees whose performance meets expectations. In addition, Jefferson Parish partnered with United Health Care, Inc. in the creation and maintenance of a wellness program for all its employees. All while keeping health care cost at a standstill.
- Select Comfort/Sleep Number One, a \$1.4 billion publicly traded company, chose to locate its new customer relations center in Jefferson Parish. The grand opening of its new Relationship Center in Elmwood resulted in the current employment of 133 employees exceeding its hiring goals and the Company will continue to explore additional growth opportunities in the area.

- Successful passage of three renewal millage initiatives to continue each revenue stream through the year 2030:
 - The Health Unit millage (which is allocated between three departments, Health Unit (10%), Human Services Authority (26%) and the Animal Shelter, (64%). These funds provide for the promotion of good health through a quality health care delivery system; the direction, operation and management of the programs of Mental Health, Addictive Disorders, and Developmental Disabilities within Jefferson Parish; and, to provide for the highest level of professional and humane care to the thousands of animals received each year at the two shelter facilities.
 - The Juvenile Services millage which provides funds to reduce delinquency and protect the community by providing a continuum of research-based individualized services that hold juvenile offenders accountable and, to research and initiate programs and policies to control delinquency through prevention and early intervention methods and services.
 - The Consolidated Drainage No. 2 (Southeast Louisiana Urban Flood Control Program, known as SELA), is a cost shared partnership between the Federal Government and Jefferson Parish created in 1996 and accounts for 67 drainage construction projects totaling approximately \$934 million since its creation. These millage funds will provide in excess of \$600 million, including the federal matching portion, for on-going drainage improvement projects during the term of the millage which expires 2030.

- Council creation of a 14 member Tax Millage Re-dedication Advisory Committee to examine the budgetary appropriateness of and the process for re-dedicating surplus funds from one Special District to another Special District to be used for the purpose of acquiring, constructing, improving, maintaining and operation of facilities, works and equipment in the other Special District. The Committee met throughout 2018 and delivered its Report in 2019 identifying a Possible Surplus Revenue or Fund Balance Available for Re-dedication along with 10 separate Other Comments and Observations for Council and Administration consideration.

- Fuji Vegetable Oil broke ground on a new processing facility in Avondale in November, 2018. Fuji is a global manufacturer of fats and oils (found in many desserts, infant formula and soaps) and represents a \$70 million investment with 39 direct jobs anticipated with an average annual salary of \$77,000.

- Jefferson Parish has recognized that undoubtedly internet sales have contributed to the lack of sales tax growth and has encouraged congress to pass marketplace fairness legislation (MFA, Marketplace Fairness Act) to allow for the collection of state and local taxes from remote online sellers and enable local “brick and mortar” main street stores to remain competitive with on-line retailers. Local retailers compete at a five to ten percent disadvantage to online sellers

by collecting legally required sales tax at the time of purchase. Jefferson Parish continues working with its entire Congressional Delegation to support federal MFA legislation to ensure collection of the tax is the norm and not the exception. In addition, Jefferson Parish worked with the Louisiana Legislature to establish the Louisiana State Sales and Use Tax Commission for Remote Sellers, Act 274, Regular Session, 2017, and through passage of H.B. No. 17, Act No. 5, Second Extraordinary Session, 2018, provided criteria for the definition of “dealer”, i.e., individuals or businesses not physically present in Louisiana that sell over \$100,000 of goods or services into the state, engage in 200 or more separate transactions with Louisiana customers, or voluntarily register to collect and remit remote sales taxes. All in recognition of the United States Supreme Court decision in *South Dakota v. Wayfair*.

- Continually improving and expanding the Jefferson Parish website with mobile users in mind to provide for easy access to Jefferson Parish news content and information with links to a variety of Jefferson Parish Government services, as well as helpful and urgent information. The newly designed website will allow user access to *Parish News Releases and Special Notices*, and will enable users to watch LIVE JPTV, *Jefferson Parish Government Access Television*, on their smartphone or handheld device or tablet which includes live broadcasts of Jefferson Parish Council meetings, urgent Parish news conferences, special events, and regular JPTC programming. The newly designed website will also provide immediate access to a comprehensive list of helpful services allowing users to:
 - Apply for a permit,
 - Pay a Jefferson Parish water bill,
 - Report a code violation,
 - Access information related to road closures,
 - Access a directory of all Jefferson Parish departments, municipalities and agencies,
 - And view current dogs and cats available for adoption at our Jefferson Parish Animal Shelters.
- Jefferson Parish continued its social media presence in 2018 with its interactive Facebook, Twitter and Instagram.
- A new library was opened to service the Harahan-River Ridge neighborhoods, four additional libraries were renovated and a new E-Branch is slated for completion.
- Embarked on the “Just Imagine” leisure marketing campaign to enhance tourism thru print and internet media as marketing growth continued through increased page views, exceeding 750,000, to its newly implemented VisitJeffersonParish.com website.
- The Lapalco Boulevard widening project was completed to improve traffic flow by creating a continuous six lane highway eliminating unsafe conditions and making the corridor economically viable for years to come.

- Continued the first major rehabilitation of the parish-wide sewer system since the 1980's with 64 total projects (all projects are now either under design or in the bid or construction phase) including the installation of a new sewer force main from the Gruner-Loumor lift station to the Galleria lift station.
- Entered into a Cooperative Endeavor Agreement with the State of Louisiana and the Archdiocese of New Orleans to transform the Hope Haven facility (a beautiful and historic property left vacant for decades) into a small government complex to provide a Westbank Code Enforcement office and an e-branch library to offer expanded and more convenient services to the public.
- The Workforce Development Program partnered with businesses in Jefferson Parish to reduce unemployment. For example, Ochsner Hospital and Health Systems and the Parish partnered to create a customized regional program for medical assistants guaranteeing work at Ochsner Hospital and Health Systems should the person successfully complete the program. Whereas the State of Louisiana unemployment rate is 4.9%, Jefferson Parish unemployment rate is 3.7%.
- Through the Parish President's Task Force on Education the Parish has made great strides in working with the public school system, and our business partners to develop strategic ways to improve education for Jefferson Parish including providing guidance and assistance to those 15 years old and older in entering the workforce.
- The Inspection and Code Enforcement Department's "My Permit Now" software has allowed Jefferson Parish to better serve our customers who can save money and time by applying online, tracking the progress of their project, requesting inspections and viewing the real time status of inspections from any internet enabled device.
- Continued streamlining the electronic code permitting process including education of the public, regular meetings with commercial and residential builders, and increased ease and business friendliness. These changes have yielded the issuance of \$279 million and \$186 million in commercial and residential permits, respectively, for shovel ready construction undertaken in Jefferson Parish. The electronic code process has also provided Jefferson Parish with an enhanced ability to focus on an increase in the demolition of blighted property.
- A new 30,000 square foot state-of-the art Animal Shelter opened on the west bank of Jefferson parish to improve the overall welfare of animals, keep the animals healthier, and encourage residents to adopt. The Parish has undertaken a feasibility study with plans to consider the construction of a second new animal shelter with location on the east bank of Jefferson Parish. The new shelters reflect the progressive direction of animal welfare in Jefferson Parish.
- The Streets Department undertook 80 projects with a total cost of \$3.7 million.

- Continued to improve the newly created E-Procurement system which allows vendors to submit and view bids electronically free of charge.
- Continued a five year combined \$35 million federal Head Start grant and \$12.5 million parish general fund program to provide much needed pre-natal care for expecting mothers and to educate children from birth to 5. This initiative includes cooperation with the Jefferson Parish School System to offer early childhood programs in areas of Jefferson Parish that have the need, but do not quite meet federal requirements. In addition, the Head Start Program and Jefferson Parish has partnered with organizations to provide career path development particularly to those who do not intend to attend college.
- Expanded and extended a collaborative effort to have the Community Development Department, Jefferson Parish Housing Authority and Jefferson Parish Finance Authority implement a First Time Homeowners Program to provide the opportunity for families to utilize Section 8 vouchers toward down payment to acquire a first home. In addition, the Community Development Department provides individual grants to homeowners to correct code violations, replace or repair major housing systems, and to increase energy efficiency.
- Refinanced one bond issue in December, 2017, with payments not commencing until 2018, to save Jefferson Parish approximately one-half million dollars. Jefferson Parish routinely reviews its bonded debt portfolio for refinancing opportunities. Jefferson Parish continues to maintain its “AA” bond rating providing for continued low borrowing costs.
- Tax Incentive Fund (TIF) Districts have been established to stimulate growth and enhance target areas that were deemed to have the potential of increasing future revenue.
- All Departments’ (other than the General Fund, the Alario Center, the Twenty-Fourth Judicial Court Commissioners, Lafreniere Park and the Sewerage Department) reserve fund balances are maintained at 15 percent in the 2019 budget. Jefferson Parish maintains its goal of 15 percent reserve fund balances for all departments and has directed Department Directors to increase to, or maintain, the 15 percent reserve fund balance.
- The Louis Armstrong New Orleans International Airport began building a new terminal on the north side of the property. The total project cost is \$826 million and is to be completed by end of 2019. British Airways continues direct flights from New Orleans to London providing a tourism economic impact to Jefferson Parish. In addition, \$90 million in State of Louisiana GARVEE Bonds (Grant Application Revenue Vehicle Bonds) are authorized to construct flyovers to ease traffic to make the airport commute easy while reducing airport related traffic in surrounding neighborhoods.
- Engaged the Port of New Orleans through State of Louisiana proposed legislation to establish concurrent jurisdiction with the Port of South Louisiana in effort to ensure the Port of New Orleans thrives for Jefferson Parish as well as Orleans Parish. The Board of Commissioners of the Port of New Orleans called for the Parish President to appoint a Jefferson Parish/Port of

New Orleans Task Force comprised of seven members to focus the Port on the possibilities in Jefferson Parish. The Parish President Jefferson Parish/Port of New Orleans Task Force appointments have been made and meetings of that Task Force are on-going.

- Jefferson Parish completed and put into operation a \$150 million Pump to the River project which was funded 65% by the U.S. Corps of Engineers. The project now on-line alleviates drainage congestion by pumping rain water from areas of Jefferson Parish to the Mississippi River taking water off the street and moving it south to the river. In addition, 2 pump stations have been enhanced increasing pumping capacity in existing pipes from 32 cfs to 220 cfs (cubic feet per seconds).
- The Eastbank Consolidated Fire Department maintained its class 1 rating with an even higher score and the highest score in the State of Louisiana.
- Jefferson Edge 2020 is Jefferson Parish’s long-term economic development plan to promote sustainability, job growth, and investment in Jefferson Parish through a two-tiered approach with focus on targeted industry clusters (industries with the most potential and opportunities for growth, e.g., health care and IT systems industries) and identifying cross-cutting issues to ensure success, e.g., such as permitting, marketing and market expansion, workforce development and mobility, etc. The plan is 13% complete with 76% in process, including Avondale Marine, the Facade Improvement Program, and the Jefferson Technology Alliance, a group of Jefferson Parish based tech leaders with an interest in advocating for Tech/IT in Jefferson Parish.
- The Jefferson Parish Performing Arts Center, a state-of-the-art municipal theater provides Jefferson Parish with a much-needed venue for cultural functions seating 1,100 people. The Center entered and completed its third full season of productions in 2018 and continues to provide excellent theater and cultural events to the public.
- TriWest Healthcare Alliance, which provides military veterans and their families with access to quality health care, continued its operation and places priority or first preference on hiring veterans.
- Beautification of major thoroughfares and entrances to the Parish through its Commercial Parkway Zone (“CPZ”) program continues to take place. The Regional Planning Commission completed, and the Parish Council adopted, a Master Plan to construct a \$75 million Bike Path throughout the entire Parish. The Master Plan received the “Excellence Award for a Plan” award by the American Planning Association. The Award recognizes the Master Plan represents excellence of thought, analysis, writing, and graphics throughout the plan, implementation, strategy, and process, regardless of budgetary limitations. 18 Bicycle Network Projects have been undertaken including two major projects: Westbank from the Mississippi River to Parc De Families and Eastbank from the Mississippi River to Lake Pontchartrain.

- Jefferson Parish Economic Development Commission (JEDCO), an independent yet complementary arm of Jefferson Parish Government, serves to proactively influence the Jefferson Parish economy through the retention and creation of quality jobs, entrepreneurship and investment in Jefferson Parish through maintaining a Business Innovation Center to attract technology-based startup companies and an Innovation Loan and Technical Assistance Program (ITLAP) to provide economic growth through low interest loans. The JEDCO Challenge is a pitch competition for startup companies with ties to Jefferson Parish and provides five local entrepreneurs with a chance to pitch for \$20,000 in cash and additional in kind business services, totaling \$60,000. In 2018, Instapath, an innovative startup, developed revolutionary technology that makes biopsy evaluations more accurate and efficient, reducing the need for repeat procedures and allowing for quick patient diagnosis.

JEDCO is also undertaking, in concert with a global architecture and design firm including many meetings with local stakeholders during 2018, a comprehensive Master Plan for the Churchill Technology & Business Park, a 480- acre site on the west bank of Jefferson Parish. The Plan will include concepts for mixed-use office equipment, urban core, green space, walking paths, water management and a vision for progressive infrastructure.

- Fairfield Community: Comprised of more than 9,000 acres, containing a business park, school and recreational amenities. A design and marketing plan was created to attract upscale residential, high-technology and light-industry developments to retain residents and diversify Jefferson's economy.
- The Parish opened Parc de Families, a 610 acre park with an 18 hole disc golf course, soccer and football fields and walking trails holding its initial and continuing disc golf tournaments in 2018.
- The Parish undertook a Façade Improvement Program to stimulate economic development through the improvement of the character and physical appearance of building exteriors and storefronts to increase business revenues and attract other prospective businesses to the Jefferson Highway and Metairie Business Development District areas. Businesses may apply for forgivable loans up to \$50,000. Thirty companies have applied for participation and 19 companies have been chosen to receive the up to \$50,000 forgivable loans, totaling \$950,000.
- Jefferson Parish initiated a Housing Stock Enhancement Strategic Plan to provide community housing more desirable for both existing residents and to attract those looking to move into the region. The Plan includes mixed-use walkable neighborhoods with access to both commercial and residential amenities with Terrytown as the first pilot neighborhood.
- Southeast Louisiana Urban Flood Control Project (SELA) completed more than \$900 million in projects for interior drainage improvements and construction in 2018. The Projects will further reduce the risk of damage due to rainfall flooding in Jefferson Parish.

All of the above initiatives were accomplished through current year funding, state capital outlay,

federal grants, bond issues, or one-time revenues.

Source: State of Jefferson Parish as presented by Parish President Michael S. Yenni, Council Chairwoman Cynthia Lee-Sheng; JEDCO (Jefferson Parish Economic Development Commission) Annual Report; and other related publications and presentations.

FINANCIAL POLICIES

The Jefferson Parish Council has established and adopted the following comprehensive financial policies to improve the Parish's financial stability and assist the Parish in fiscal planning. These policies set forth consistent guidelines for fiscal planning and performance, and support the Parish's commitment to sound financial management and fiscal stability. These practices enable the Parish to maintain a favorable credit rating and achieve a low cost of capital.

FISCAL MANAGEMENT AND PLANNING POLICIES

- The annual budget process includes review of the budget and programs by staff, management, the Parish Council, and citizens of the Parish.
- The Finance Department evaluates services provided and projects the revenue generated and expenses of each department. The departments provide input to the Finance Department and Administration, and they participate in meetings with the Parish Council.
- Through the budget process, all requests for Parish resources are evaluated with consideration given to needs, costs, and benefits.
- The budget process emphasizes the use of current revenues to fund current operations.
- Revenue sources of the Parish are analyzed annually to maintain stability.
- All user fees and charges are examined annually to ensure the rates of recovery of the costs of services are at acceptable levels.
- Parish funds are managed with a focus on safety of principal, liquidity, and return on investment, in that order, and in accordance with investment policy.

RESERVE POLICIES

- All departments and funds maintain a fund balance at least equal to 10% of the budgeted expenditures to provide financial and operational stability to the Parish.
- Equipment and capital purchases, including office equipment, commercial equipment, vehicles, fire equipment, etc. are generally conducted on a "pay-as-you-go" basis and are funded from annual operations or reserves within the applicable fund.
- The Parish regularly evaluates its debt service reserves to determine the most cost effective method of maintaining or utilizing these reserves, in a manner consistent with and allowed by the governing bond documents.

CAPITAL POLICIES

- A five-year capital plan is updated annually for capital needs and anticipated funding sources.

- Whenever possible, all capital purchases are funded from current operations including the access of grant funds whenever available.
- For major infrastructure projects such as road, drainage, and sewerage projects, separate plans are developed that include the priority of the projects, estimated costs, and expected sources of debt and revenue funding.

DEBT POLICIES

- Maintain/improve bond rating to minimize borrowing costs and preserve access to capital.
- General Obligation debt, or other debt supported by property tax, is utilized only as authorized by the voters of the Parish.
- Debt secured by sales tax revenue is utilized by the Parish for purposes approved by the voters. The Parish targets a ratio of maximum annual debt service to projected tax collections of less than 75% in accordance with Louisiana law.
- The Parish reviews its existing and proposed debt to maintain a level of debt per capita that is consistent with the guidelines set forth by the rating agencies for local governments of comparable demographics or with a similar credit rating.
- The Parish conducts an analysis of new bond issues to show the impact to the Parish's debt service requirements and debt capacity. That analysis includes a review of the revenue source pledged to be used to service the debt, and reflects other debt paid from such revenue.
- Fees and charges for proprietary funds are maintained to ensure the revenues produced are sufficient to meet operating needs as well as the debt service secured by such revenues as necessary to meet the coverage ratios required by the bond ordinances.
- Refinancing of debt is considered when savings exceed the costs of refinancing, unless restructuring or revisions are necessary in order to provide services or issue additional debt.
- Other forms of debt, leases, or project financing are analyzed on a case-by-case basis and utilized only when they provide an economic savings or efficiency to the Parish.

REPORTING POLICIES

- Accounting and Financial Reporting is maintained in accordance with state and federal laws, GAAP, standards of the Government Accounting Standards Board ("GASB"), and the Government Finance Officers Association ("GFOA").
- An annual audit is performed by an independent public accounting firm and completed within six months of year end.
- The Parish prepares an annual Popular Report and Budget in Brief.
- The Comprehensive Annual Financial Report ("CAFR") is submitted to the Louisiana State Legislative Auditor in accordance with all state law requirements and to the GFOA for consideration.
- The annual budget of the Parish is submitted to the GFOA for consideration.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The Finance Department is responsible for providing all Parish financial services including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and

investments management, debt management, budgeting, purchasing, contract administration, and special financial analyses for Parish management. The Finance Department is also responsible for the establishment and maintenance of an internal control structure to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

In addition to the internal accounting controls noted above, the Parish maintains budgetary controls designed to ensure compliance with the legal provisions embodied in the annual operating budget. The budget, as proposed by the Parish President and adopted by the Parish Council, includes the activities of the general fund, special revenue funds, and the water and sewer districts' proprietary funds. Management control of the Operating Budget is maintained at the fund/departmental level. Further details on the budgetary process and control are explained in the Notes to the Financial Statements.

PROSPECTS FOR THE FUTURE

Major Issues and Budget Outlook

As we move forward in 2019 and in addition to the on-going initiatives including fund balance reserve maintenance and increases, additional refinancing savings, and continued economic growth, we do have one big challenge, the General Fund. With modestly increasing sales tax revenues as a major source of funding, together with State Mandated costs continuing to rise and cutbacks in State funding, additional revenue sources and expenditure cut backs need to be considered in order to balance the General Fund in future years. In 2019, the state mandated appropriations amount to approximately 41% of the General Fund's budget with a net cost impact on the General Fund of approximately \$35.7million.

Sales taxes account for a substantial portion, more than 30 percent, of the General Fund budget. While General Fund Sales Taxes have shown very slight increases over the last 5 years, the Parish will have to closely monitor and consider controlling spending whenever practical in future years in order to maintain a healthy fund balance reserve in the General Fund. It is anticipated the voluntary collection agreements and legislative changes in anticipation, and in recognition, of the Wayfair decision will result in very modest additional sales tax revenues. The Parish is very conservative in its revenue projections and sales taxes are expected to very modestly exceed or remain flat with these projections.

The leadership of the executive and legislative branches of Jefferson Parish government, along with responsible citizen and business development, has enabled Jefferson Parish to prosper for many years. We are optimistic that this cooperation, along with strong rates of commercial occupancy and per capita and median family income levels that are above the state average, will help Jefferson Parish in its future challenges to provide for future growth, economic development environmental planning and a higher quality of life.

In conclusion, Jefferson Parish remains strong financially. Our bond ratings have remained stable, our fund balances have increased and are healthy and Jefferson Parish is poised to continue to be the rebuilding block for the entire region.

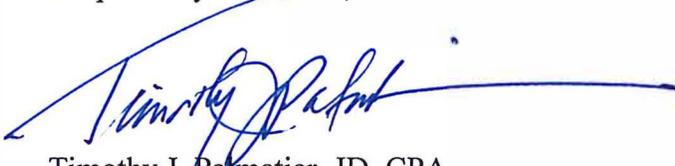
AWARDS AND ACKNOWLEDGEMENTS

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to Jefferson Parish for its comprehensive annual financial report for the year ended December 31, 2017. This was the 32nd consecutive year the Parish has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP as well as the reporting requirements of the GFOA.

In addition, Jefferson Parish also received the GFOA's Distinguished Budget Presentation Award for its 2018 Annual Budget. This was the 25th consecutive year the Parish has achieved this prestigious award. In order to qualify for the award, the government's budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of the highly qualified staff of the Accounting Department, a division of the Finance Department. I express my sincere appreciation to all members of the Accounting Department who assisted and contributed to the preparation of this report. Credit also must be given to our Parish Council and Parish President for their unfailing support for maintaining the highest standards of professionalism in the management of the financial operations of Jefferson Parish.

Respectfully submitted,



Timothy J. Palmatier, JD, CPA
Finance Director

July 16, 2019





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Jefferson Parish
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morill

Executive Director/CEO

JEFFERSON PARISH, LOUISIANA
SELECTED OFFICIALS OF THE PARISH OF JEFFERSON

December 31, 2018

THE PARISH COUNCIL

Cynthia Lee-Sheng	Council Chairwoman
	Councilmember-at-Large, Division B
Chris L. Roberts	Councilmember-at-Large, Division A
Ricky J. Templet	Councilmember - District 1
Paul D. Johnston	Councilmember - District 2
Mark D. Spears, Jr.	Councilmember - District 3
Dominick Impastato	Councilmember - District 4
Jennifer Van Vrancken	Councilmember - District 5

THE EXECUTIVE STAFF

Michael S. Yenni	Parish President
Walter Brooks	Chief Operating Officer
Michelle Morel	Deputy Chief Operating Officer
Jose Gonzales	Public Works Director
Michael J. Power	C.A.A., Development
Darryl J. Ward	C.A.A., Community Programs
Royce Blanchard	C.A.A., Services
Diane Roussel	C.A.A., Administration
Steve Caraway	C.A.A., Operations
Jeremy D. Dwyer	Parish Attorney
Timothy Palmatier	Director, Finance

THE DEPARTMENT HEADS

Madison Martin	Director, Accounting
Lydia Folse	Manager, Alario Center
Robin Beaulieu	Director, Animal Shelter
Victor LaRocca	Director, Budget
Neil Schneider	Director, Capital Projects
Donna Russo	Director, Citizens Affairs
Lauren Averill	Coordinator, Coastal Zone Management
Jedidiah Jackson	Director, Community Action Programs
Tamithia Shaw	Director, Community Development
Ronald Lampard	Director, Community Justice Agency

JEFFERSON PARISH, LOUISIANA
SELECTED OFFICIALS OF THE PARISH OF JEFFERSON

December 31, 2018

THE DEPARTMENT HEADS [CONTINUED]

Vacant	Cross Cultural Coordinator
Mitch Theriot	Director, Drainage
Jeb Tate	Director, Information Technology & Telecommunications
Joe Valiente	Director, Emergency Management
Mark Drewes	Director, Engineering
Mike Lockwood	Director, Environmental
Christine Thomas	Ethics and Compliance Officer
Joseph Greco	Director, Fire
Nick DiGerolamo	Director, Fleet Management
Maggie Olivier Talley	Director, Floodplain Management
Anthony Francis	Director, General Services
Peggy Barton	Director, Human Resource Management
Tara Hazelbaker	Director, Internal Audit
Aimee Vallot	Director, Inspection & Code Enforcement
Roy Juncker	Director, Juvenile Services
Marylyn Haddican	Director, Library
Barry Sprague	Director, Office of Film Jefferson
C.J. Gibson	Director, Parks & Recreation
Bryan K. Parks	Director, Parkways
John Dumas	Director, Personnel
Terri Wilkinson	Director, Planning
Catherine Toppel	Director, Property Maintenance Zoning
Aubrey Keen	Director, Public Safety Grants and Administration
Renny Simno	Director, Purchasing
Vacant	Director, Public Information Office
Maria Leon	Director, Risk Management
Gary Hargroder	Director, Security
Brett Todd	Director, Sewerage
Brook Burmaster	Director, Streets
Sharon Leader	Director, Transit
Thomas R. West	Director, Water
Sharon Wegner	Director, Workforce Connection
Eula Lopez	Clerk, Parish Council



Parish President and Council

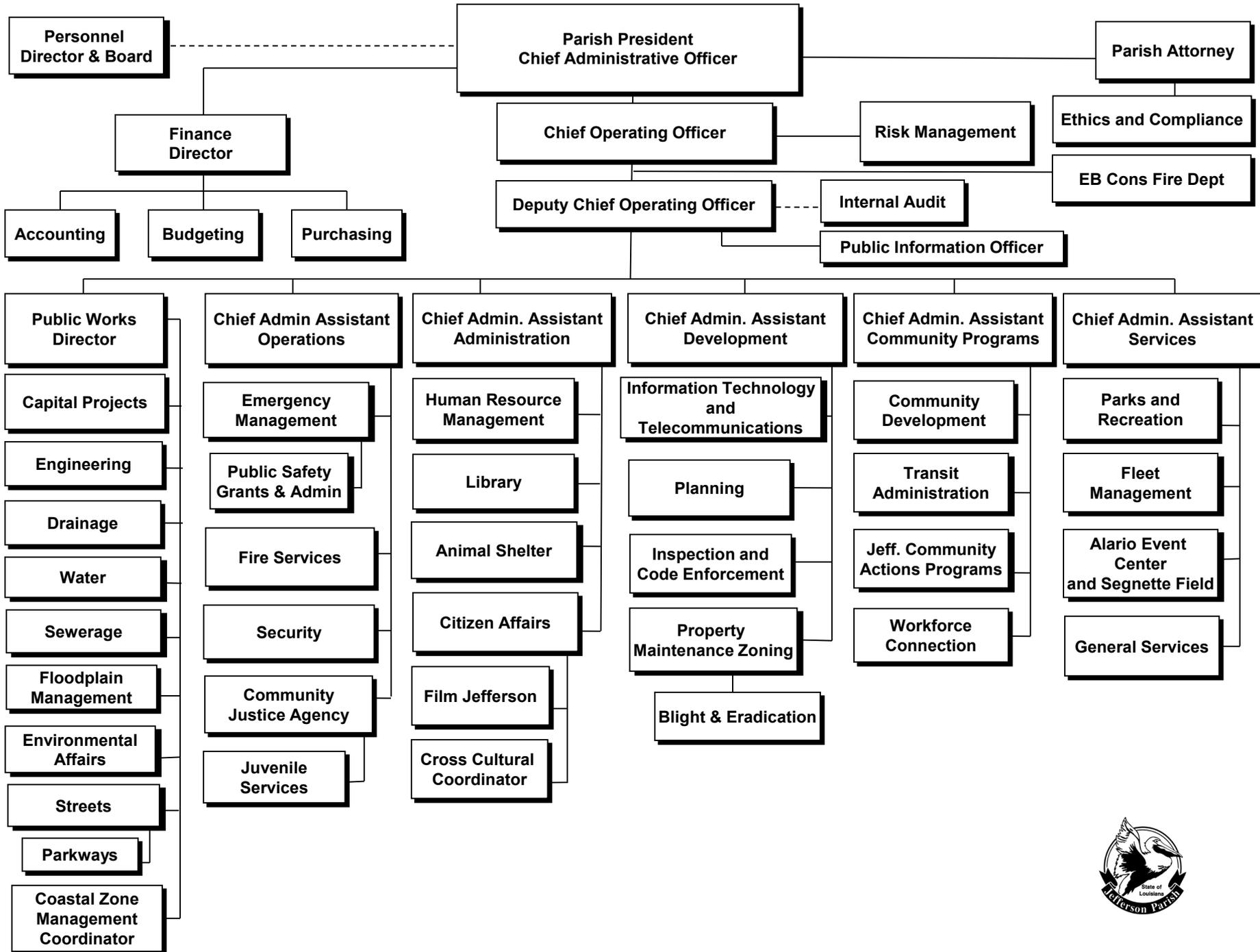


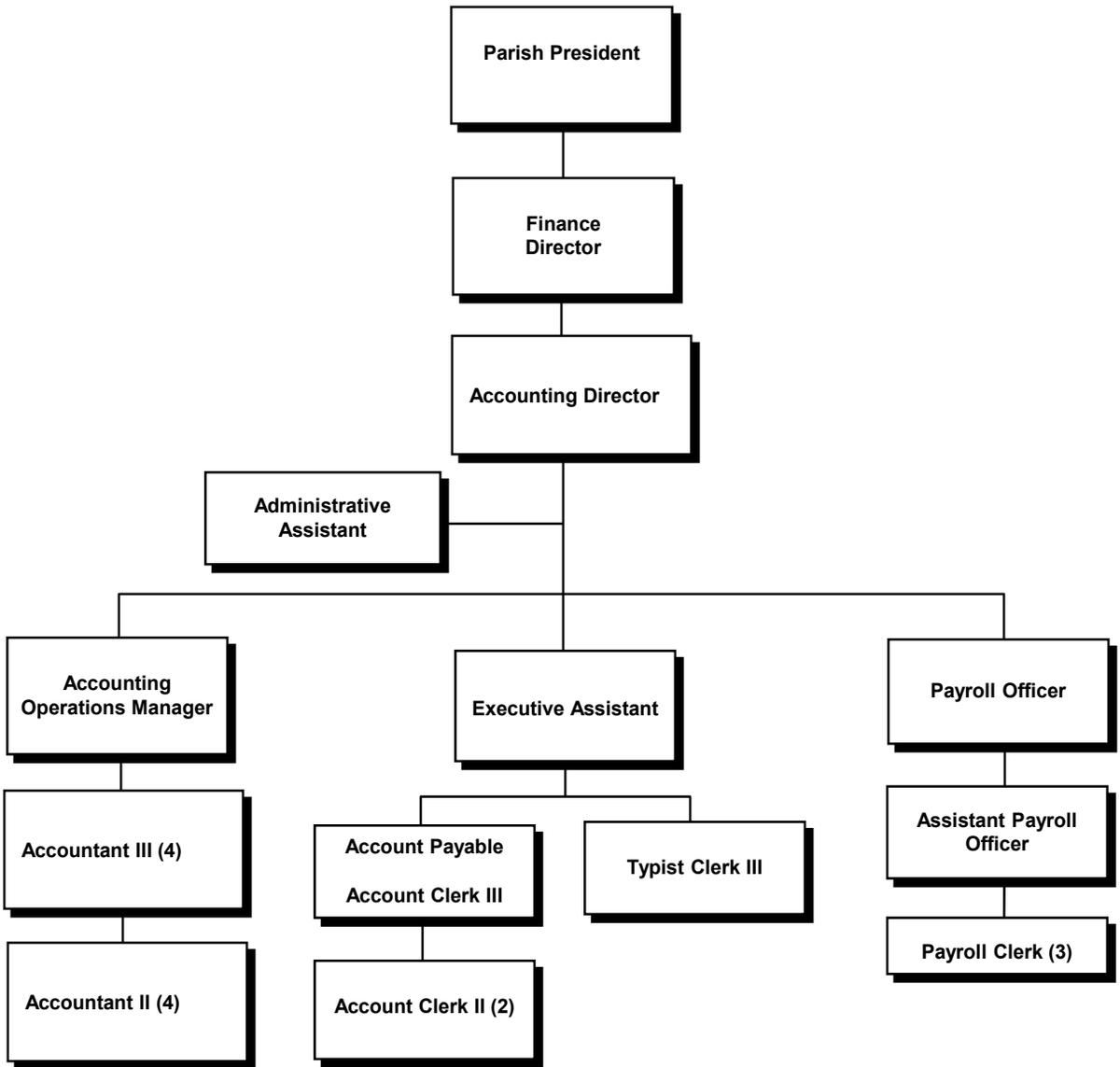
Top row: Parish President Michael S. Yenni, Council Chairwoman Cynthia Lee-Sheng

Middle row: Council members Chris L. Roberts, Ricky J. Templet, and Paul D. Johnston

Bottom row: Council members Mark D Spears Jr., Dominick Impastato and Jennifer Van Vranken

Jefferson Parish Administrative Structure





Accounting Department 10010-0061

21 Positions





**FINANCIAL
FOR THE YEAR ENDED
DECEMBER 31, 2018**

2018

JEFFERSON PARISH, LOUISIANA





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Metairie, Louisiana 70005

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(504) 484-0807 (fax)
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Members of the Parish Council
Jefferson Parish, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Jefferson Parish, Louisiana (the Parish), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents. We did not audit the financial statements of the aggregate discretely presented component units.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of The Employees' Retirement System Pension Trust Fund, which represents 100% of the assets, net position, and additions of the pension trust fiduciary fund. We also did not audit the discretely presented component units, which include Jefferson Parish Economic Development and Port District (JEDCO), Jefferson Facilities Inc. (JFI), Jefferson Redevelopment, Inc. (JRI), Jefferson Parish Finance Authority, and Hospital District No. 2. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for The Employees' Retirement System Pension Trust Fund and the discretely presented component units, is based solely on the reports of the other the auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal

control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective net positions of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson Parish, Louisiana, as of December 31, 2018, and the respective changes in net position and, where applicable, cash flows thereof and the respective budgetary comparison for the General, Federal and State Grants and East Bank Consolidated Fire District funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter Regarding Cumulative Effect of Change in Accounting Principle

As described in Note V to the financial statements, the Parish adopted Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pensions, which resulted in a cumulative effect of change in accounting principle to the December 31, 2017 net position. Our opinion is not modified with respect to this matter.

Emphasis of Matter Regarding Going Concern for Major Component Unit

As described in Note X to the financial statements, the Jefferson Parish Hospital Service District No. 2, d/b/a East Jefferson General Hospital, a major component unit of Jefferson Parish Louisiana, has suffered recurring losses from operations and has a declining net position which raises substantial doubt about its ability to continue as a going concern. The Hospital Service District Management's plans in regard to these matters are described in Note X. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and other required supplementary schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other

knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jefferson Parish, Louisiana's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 16, 2019, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

Carly Riggs & Ingram, L.L.C.

Metairie, Louisiana
July 16, 2019

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2018**

As financial management of Jefferson Parish (the Parish), we offer readers of these financial statements a narrative overview and analysis of the financial activities of the Parish for the fiscal year ended December 31, 2018. Please read it in conjunction with the Letter of Transmittal and the Parish's financial statements. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

FINANCIAL HIGHLIGHTS

- Total net position of the Parish was \$2,202,239 in 2018 compared to \$2,155,023 in 2017, as restated, representing an increase of \$47,216 or 2.2%. Of this amount, \$51,829 is considered unrestricted net position for Governmental Activities and may be used to meet the government's ongoing obligations to citizens and creditors. The unrestricted net position for Business-type Activities resulted in a net deficit of \$141,257 due primarily to the lease of West Jefferson Medical Center. The net deficit will reduce over time as the proceeds of the lease are recognized as revenue (Additional information can be found in Note H – Lessor Leases and Investment in Joint Venture on page 55 of this report).

- At the close of 2018, the Parish's total governmental funds reported ending fund balances of \$727,808 compared to \$732,794 in 2017, a net decrease of \$4,986 or 0.7%, of which, \$17,988 and \$15,530, respectively, are available for spending at the government's discretion (unassigned fund balance).

- At the end of 2018, the Parish's total fund balance for the general fund was \$28,413 compared to \$25,770 in 2017 representing an increase of \$2,643 or 10.3%. Of these amounts, \$26,346 and \$23,618, respectively, are unrestricted (the total of committed, assigned and unassigned components of fund balance) or 28.4% and 25.7%, respectively, of total General Fund expenditures. Fiscal policies require a minimum fund balance of 10% of budgeted operating expenditures.

- The total Parish's outstanding debt for governmental activities decreased to \$647,189 from \$694,942 representing a decrease of \$47,753 or 6.9% from the prior year primarily due to a change in the net pension liability of the Parochial Employees Retirement System.

- The implementation of GASB 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pension" required a prior period adjustment of \$93,111 in the Governmental Activities and \$25,564 in the Business type activities. to record an increase in the Net Postemployment Benefits liability. (Additional information on the Parish's long-term debt can be found in Note I – Long Term Debt can be found on pages 56-64 of this report).

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2018**

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis provided here are intended to serve as an introduction to the Parish's basic financial statements which consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support basic financial statements themselves.

Government-wide financial statements: The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances in a manner similar to private-sector businesses.

The statement of net position presents financial information on all of the Parish's assets and liabilities, and deferred inflows/outflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The statement of activities presents information showing how the Parish's net position changed during the most recent year.

Both of the government-wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). Governmental activities include general government, public safety, roads and streets, and recreation. The business-type activities of the Parish include three enterprise activities—a water system, a sewer system and a hospital service district.

The *government-wide financial statements* include not only the Parish itself (known as the primary government), but also five component units (see pages 33-35):

- Jefferson Parish Economic Development and Port District (JEDCO),
- Jefferson Facilities Inc. (JFI),
- Jefferson Redevelopment Inc. (JRI),
- Jefferson Parish Finance Authority, and
- Hospital Service District No. 2 (East Jefferson General Hospital).

Financial information for these component units is reported separately from the financial information presented for the primary government itself. Complete financial statements of these entities, which include separate Management's Discussion and Analysis Reports, may be obtained directly from the respective administrative offices.

Government-wide financial statements can be found on pages 17-19 of this report.

JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2018

Fund financial statements: A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Parish funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds account for similar functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund reporting focuses on near-term inflows and outflows of spendable sources, as well as on balances of spendable resources available at the end of the year. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance, provide a reconciliation to facilitate its comparison between governmental funds and governmental activities.

The basic governmental fund financial statements can be found on pages 20-26 of this report.

Proprietary funds encompass both *enterprise and internal service funds*. Enterprise funds involve providing goods or services to outside parties similar to *business-type activities*. Internal service funds accumulate and allocate costs internally among the Parish's various functions (e.g. self-insurance, fleet maintenance, and electronic information systems). The services provided by these funds have been included within *governmental activities* in the government-wide financial statements and are included in the combining and individual fund statements following the basic financial statements.

The basic proprietary fund financial statements can be found on pages 28-30 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the Parish's own programs.

The fiduciary fund financial statements can be found on pages 31-32 of this report.

Notes to the financial statements: Notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages of this report 39-93.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the Parish's progress in funding its obligation to provide pension and Other Post-Employment Benefits ("OPEB") to its employees.

Required supplementary information can be found on pages 96-102.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds can be found on pages of this report 110-119 and 170-172, respectively.

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2018**

Government-wide Overall Financial Analysis

The following table reflects the Parish's Condensed Statement of Net Position for 2018, with comparative figures from 2017:

Jefferson Parish, Louisiana Condensed Statement of Net Position (in thousands of dollars)						
	<u>Governmental activities</u>		<u>Business-type activities</u>		<u>Total</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Assets:						
Current and other assets	\$ 1,079,500	\$ 1,066,543	\$ 46,780	\$ 46,514	\$ 1,126,280	\$ 1,113,057
Restricted assets	21,749	7,888	178,480	209,058	200,229	216,946
Capital assets	1,427,071	1,389,939	649,208	666,591	2,076,279	2,056,530
Total assets	<u>2,528,320</u>	<u>2,464,370</u>	<u>874,468</u>	<u>922,163</u>	<u>3,402,788</u>	<u>3,386,533</u>
Total deferred outflows of resources	<u>68,157</u>	<u>73,974</u>	<u>16,589</u>	<u>11,614</u>	<u>84,746</u>	<u>85,588</u>
Liabilities:						
Current liabilities	82,485	78,941	13,729	13,820	96,214	92,761
Long-term liabilities	607,100	563,304	286,908	296,068	894,008	859,372
Total liabilities	<u>689,585</u>	<u>642,245</u>	<u>300,637</u>	<u>309,888</u>	<u>990,222</u>	<u>952,133</u>
Total deferred inflows of resources	<u>265,720</u>	<u>222,520</u>	<u>29,353</u>	<u>23,770</u>	<u>295,073</u>	<u>246,290</u>
Net Position:						
Net investment in capital assets	1,184,750	1,015,204	618,108	635,845	1,802,858	1,651,049
Restricted	404,593	532,351	84,216	92,789	488,809	625,140
Unrestricted	51,829	126,024	(141,257)	(128,515)	(89,428)	(2,491)
Total net position	<u>\$ 1,641,172</u>	<u>\$ 1,673,579</u>	<u>\$ 561,067</u>	<u>\$ 600,119</u>	<u>\$ 2,202,239</u>	<u>\$ 2,273,698</u>

Parish's Net Position

Governmental total net position increased to \$1,641,172 from \$1,580,468, as restated, representing an increase of \$60,704 or 3.8%.

The largest portion of the Parish's net position is its investment in capital assets which amounted to \$1,802,858 in 2018 and \$1,651,049 in 2017 representing an increase of \$151,810 or 9.2%. This investment in capital assets represented 81.9% and 76.67% of total net position in 2018 and 2017(as restated), respectively. These capital assets, reported net of related debt, are used to provide services to citizens and are not available for future spending.

Governmental restricted net position decreased to \$404,593 from \$532,351 representing a decrease of \$127,758 or 24%. These restricted amounts are only available for spending as required by law and/or contract and grant agreements. Governmental unrestricted net position decreased to \$51,829 from \$126,024 representing a decrease of \$74,195 or 58.8%. This decrease is due primarily to the implementation of GASB 75.

The remaining portion of net position is considered to be unrestricted. Any positive amounts for unrestricted net position could be used to meet the Parish's ongoing obligations to its citizens and creditors. This year, however, the Parish's net investment in capital assets and restricted net position exceeded the Parish's total net position resulting in the Parish reporting unrestricted net position of negative \$89,428. The Parish's negative unrestricted net position is mainly caused by 1.) a net pension liability and pension related deferred inflows and outflows for the Parish's participation in various defined benefit plans of approximately \$66,621 and 2.) a liability for net postemployment benefits and deferred outflows in the amount of \$165,619.

JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2018

The following table reflects the condensed Statement of Changes in Net Position for 2018, with comparative figures from 2017:

JEFFERSON PARISH, LOUISIANA
CONDENSED STATEMENT OF CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2018
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program Revenues:						
Charges for Services	\$ 73,968	\$ 73,152	\$ 60,487	\$ 58,664	\$ 134,455	\$ 131,816
Operating grants and contributions	52,725	56,454	1,536	1,776	54,261	58,230
Capital grants and contributions	21,386	39,614	616	427	22,002	40,041
General revenues:						
Ad valorem taxes	209,332	199,865	20,497	20,164	229,829	220,029
Franchise fees	5,361	5,462	-	-	5,361	5,462
Sales taxes	154,671	150,028	-	-	154,671	150,028
Hotel/Motel taxes	3,821	3,731	-	-	3,821	3,731
Other Taxes	1,795	1,783	-	-	1,795	1,783
Investment Earnings	15,556	14,131	2,766	2,460	18,322	16,591
Gain on extinguishment of debt	-	-	285	188	285	188
Misc	11,703	10,965	4,941	4,577	16,644	15,542
Total Revenues	\$ 550,318	\$ 555,185	\$ 91,128	\$ 88,256	\$ 641,446	\$ 643,441
Expenses						
General Government	\$ 46,653	\$ 60,789	\$ -	\$ -	\$ 46,653	\$ 60,789
Public Safety	117,836	114,140	-	-	117,836	114,140
Public Works	154,056	133,153	-	-	154,056	133,153
Transit	17,110	16,557	-	-	17,110	16,557
Health and Welfare	58,040	61,635	-	-	58,040	61,635
Culture and Recreation	62,261	61,117	-	-	62,261	61,117
Urban Redevelopment and Housing	4,548	5,722	-	-	4,548	5,722
Interest on Long-Term Debt	20,622	18,386	382	472	21,004	18,858
Water	-	-	45,817	42,519	45,817	42,519
Sewer	-	-	51,187	49,546	51,187	49,546
Hospital District No. 1	-	-	15,718	18,166	15,718	18,166
Total Expenses	\$ 481,126	\$ 471,499	\$ 113,104	\$ 110,703	\$ 594,230	\$ 582,202
Increase in Net Assets before Special Items and Transfers	69,192	83,686	(21,976)	(22,447)	47,216	61,239
Special items						
Adjustment to CEA assignment of assets and liabilities	-	-	-	2,809	-	2,809
Total special items	-	-	-	2,809	-	2,809
Transfers	(8,488)	(30,029)	8,488	30,029	-	-
Increase (Decrease) in Net Assets	\$ 60,704	\$ 53,657	\$ (13,488)	\$ 10,391	\$ 47,216	\$ 64,048
Net Position - Beginning	1,673,579	1,619,922	600,119	589,728	2,273,698	2,209,650
Prior Period Adjustment	(93,111)	-	(25,564)	-	(118,675)	-
Net Position - Beginning, as restated	1,580,468	1,619,922	574,555	589,728	2,155,023	2,209,650
Net Position - December 31	\$ 1,641,172	\$ 1,673,579	\$ 561,067	\$ 600,119	\$ 2,202,239	\$ 2,273,698

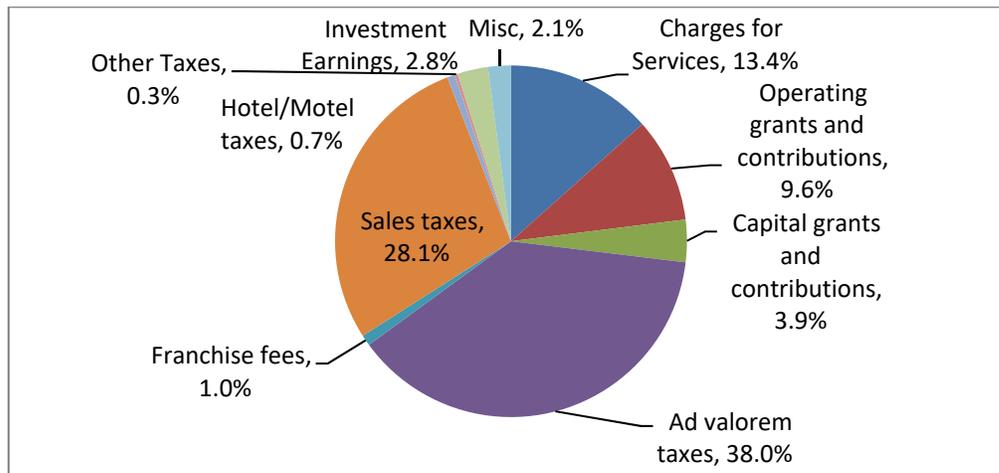
**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2018**

Governmental Activities: Sales taxes increased to \$154,671 from \$150,028 in 2017 representing an increase of \$4,643 or 3.1%. Ad valorem (property) taxes increased to \$209,332 from \$199,865 representing an increase of \$9,467 or 4.7%.

Charges for Services increased to \$73,968 from \$73,152 representing an increase of \$816 or 1.1%.

Miscellaneous revenues increased to \$11,703 from \$10,965 representing an increase of \$738 or 6.7%.

Revenues by Source – Governmental Activities (2018)



The Statement of Activities, located in the financial statements, shows the cost of program services net of charges for services and grant funding. In the table below, total and net cost are presented allowing the taxpayer to see the portion which is left to be funded from general sources such as taxes.

TOTAL AND NET COST OF GOVERNMENTAL ACTIVITIES

(in thousands of dollars)

	<u>Total Cost of</u> <u>Services</u>	<u>Charges for</u> <u>Services</u>	<u>Grant</u> <u>Funding</u>	<u>Net Cost of</u> <u>Services</u>
General Government	46,653	15,467	383	30,803
Public Safety	117,836	16,549	4,171	97,116
Public Works	154,056	24,584	20,123	109,349
Transit	17,110	3,276	3,685	10,149
Health and Welfare	58,040	4,747	41,580	11,713
Culture and Recreation	62,261	9,345	2,399	50,517
Urban Redevelopment	4,548	-	1,770	2,778
Other	20,622	-	-	20,622
Total	481,126	73,968	74,111	333,047

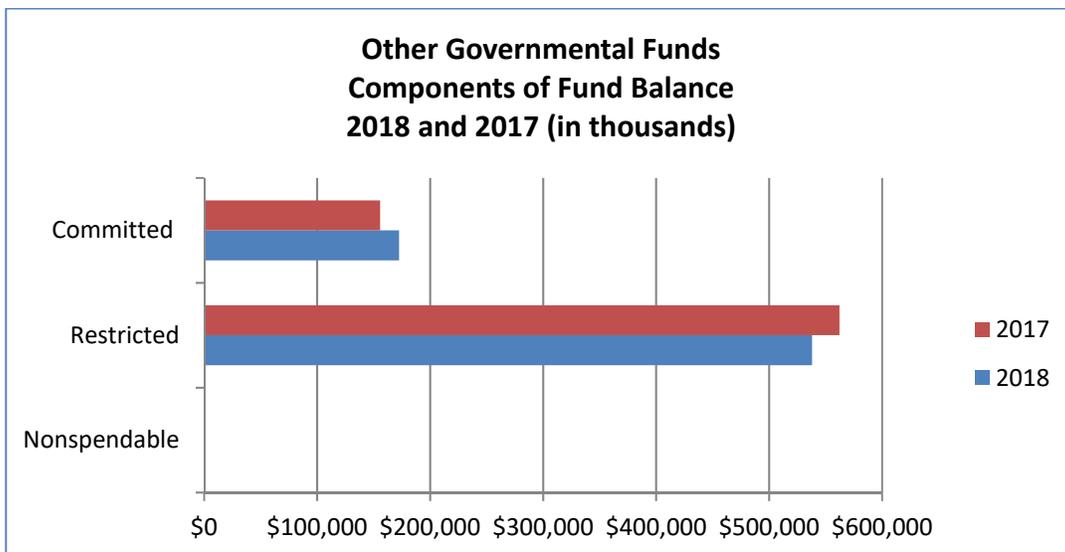
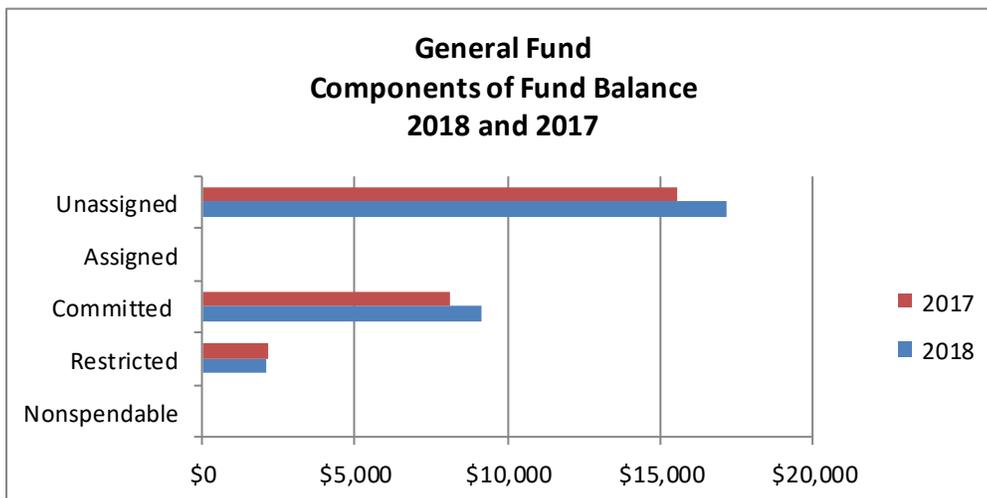
**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2018**

The General Fund is the chief operating fund of the Parish. Unassigned fund balance of the general fund in 2018 was \$17,988 as compared to \$15,530 in 2017 representing an increase of \$2,458 or 15.8%.

Total fund balance of the general fund increased to \$28,413 from \$25,770 in 2017 representing a increase of \$2,643 or 10.3%.

As a measure of the general fund's liquidity, it may be useful to compare both unassigned general fund balance and total general fund balance to total general fund expenditures which were \$92,625 and \$91,952 in 2018 and 2017, respectively.

The general funds' unassigned fund balance and total fund balance was approximately 18.5% and 30.7%, respectively, of total general fund expenditures in 2018 compared to 16.9% and 28.0% in 2017.



**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2018**

Business-Type Activities: Expenditures for the Sewer Department for 2018 in the amount of \$51,187 increased \$1,641 or 3.3% from \$49,546 in 2017. The Water Department expenditures increased \$3,298 or 7.8% from \$42,519 in 2017 to \$45,817 in 2018. In 2018, charges for services for both the Sewer and Water Departments increased \$1,823 or 3.1% to \$60,487 from \$58,664.

Expenditures for Hospital District No. 1 decreased to \$15,718 in 2018 from \$18,166 in 2017. Correspondingly, revenues increased slightly to \$5,082 in 2018 from \$5,067 in 2017.

Financial Analysis of the Government's Funds

Governmental Funds

The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. In particular, unassigned fund balance serves as a useful measure of net resources available for spending at the end of the year.

At December 31, 2018, the Parish's total fund balance for the governmental funds was \$727,808 compared to \$732,794 in 2017, as restated, representing a decrease of \$4,986 or 0.7%.

Please see below for detail on the fund balance for each major fund.

Of the \$727,808 fund balance, \$16,984 remains unassigned.

Major Funds

The Parish has presented the following as major funds which are funds comprising at least 10% of the assets, liabilities, revenues, or expenditures of the relevant fund category and at least 5% of the total governmental and enterprise funds combined:

1. General Fund,
2. Federal and State Grants,
3. East Bank Consolidated Fire District,
4. Drainage and Pump Station Capital Improvements Fund, and
5. Road & Sewerage Sales Tax Capital Improvements Fund.

All other governmental funds are presented in one column, titled *Other Governmental Funds*.

- The General Fund is the primary operating fund of the Parish and a budgetary comparison statement has been provided to demonstrate compliance with the annually adopted budget. At the end of the current fiscal year, the General Fund's fund balance is \$28,413 compared to \$25,770 at the end of 2017 representing an increase of \$2,643 or 10.3%.

Of the \$28,413 and \$25,770 fund balances in 2018 and 2017, respectively, \$26,346 and \$23,618, respectively, are unrestricted (the total of committed, assigned and unassigned components of fund balance) or 28.4% and 25.7% respectively, of total General Fund expenditures. Fiscal policies require a minimum fund balance of 10% of budgeted operating expenditures.

- The Federal and State Grants Special Revenue Fund reported a fund balance of negative \$1,004 compared to negative \$2,494 in 2017 representing an increase of \$1,490 or 248.4% in fund balance for the year ended December 31, 2018.
- The East Bank Consolidated Fire District reported a fund balance of \$14,372 compared to \$16,802 in 2017 representing a \$2,430 decrease or 14.5% primarily due to the purchase of firefighting equipment in 2018.

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2018**

- The Drainage and Pump Station Capital Projects Fund reported a fund balance of \$139,893 compared to \$149,098 in 2017 representing a decrease of \$9,205 or 6.2% due to an increase in expenditures for drainage and pump station capital projects.
- The Road & Sewer Sales Tax Capital Improvements Fund reported a fund balance of \$165,226 compared to \$170,541 in 2017 representing a decrease of \$5,315 or 3.1% primarily due to an increase in expenditures for roads and sewer sales tax capital projects.

Proprietary Funds

The Parish accounts for the following enterprise funds which are a type of proprietary fund:

- *Consolidated Sewerage District No. 1* total Net position was \$374,419 compared to \$380,563 in 2017 representing a decrease of \$6,144 or 1.6% due to an increase in transfers to support sewer related capital improvements. Most of this fund's net position are capital assets net of related debt in the amount of \$369,261. Unrestricted Net position amounts to \$3,194 with the remaining \$1,656 restricted for future capital improvements, \$217 restricted for pension benefits and \$91 restricted for debt service.
- *Consolidated Waterworks District No. 1* total Net position was \$237,890 compared to \$235,228 in 2017 representing an increase of \$2,662 or 1.1% primarily due to conservative fiscal policy to budget for forecasted capital expenditure requirements. Most of this fund's net position are capital assets net of related debt in the amount of \$153,183. Unrestricted net position amounts to \$8,285 with \$76,059 restricted for future capital improvements and \$363 restricted for pension benefits.
- *Hospital Service District No. 1* total Net deficit was \$51,242. Most of this fund's assets are net investments in capital assets in the amount of \$95,664 and \$5,680 of restricted net position primarily set aside pursuant to the CEA executed on February 26, 2015. The remaining net position is restricted for investment in joint venture. Unrestricted negative net position amounts to \$152,736.

General Fund Budgetary Highlights

Original budget compared to final budget. The Parish's operating budget is prepared according to Louisiana law. During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues and expenditures. Louisiana Revised Statute 39:1311 requires that the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more.

Information showing the Parish's original and final budget compared with actual operating results is provided in the financial statements. The General Fund's final budgeted revenues were greater than the original budgeted revenues by \$736 primarily due to the fact that the Parish budgets very conservatively for its original budgeted revenues and makes adjustments during the year to more closely align to actual revenue collection which is the case with sales tax collections.

The General Fund's final budgeted expenditures were less than the original budgeted expenditures by \$1,422. Expenditures are budgeted to account for all possible costs. This conservative approach has allowed the Parish to recognize lower expenditures due to expected costs not materializing.

Final budget compared to Actual. The General Fund's actual revenues exceeded the final budgeted revenues by \$2,204 or 2.4%.

The General Fund's actual expenditures were less than the final budgeted expenditures by \$5,666 or 5.8%.

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2018**

Capital Assets and Debt Administration

The Parish's total investment in capital assets as of December 31, 2018 amounts to \$2,076,279 (net of accumulated depreciation) compared to \$2,056,530 at December 31, 2017, representing an increase of \$19,749 or 1.0%. This investment in capital assets includes land, construction, buildings, plants, improvements, vehicles, machinery and equipment, and infrastructure.

The following is the Parish's capital assets net of accumulated depreciation for the years ended December 31, 2018 and 2017 (in thousands of dollars):

	Governmental activities		Business-type activities		Total	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Land	\$ 68,731	\$ 67,251	\$ 29,534	\$ 29,534	\$ 98,265	\$ 96,785
Construction in progress	64,720	100,649	7,453	9,777	72,173	110,426
Buildings	251,230	258,520	75,620	81,421	326,850	339,941
Plants	-	-	143,849	149,115	143,849	149,115
Improvements other than buildings	109,436	110,097	13,514	12,497	122,950	122,594
Vehicles	10,540	10,785	2,808	2,930	13,348	13,715
Machinery & equipment	79,322	75,209	14,130	19,889	93,452	95,098
Infrastructure	<u>843,092</u>	<u>767,428</u>	<u>362,300</u>	<u>361,428</u>	<u>1,205,392</u>	<u>1,128,856</u>
Total	<u>\$ 1,427,071</u>	<u>\$ 1,389,939</u>	<u>\$ 649,208</u>	<u>\$ 666,591</u>	<u>\$ 2,076,279</u>	<u>\$ 2,056,530</u>

The following are the more significant capital asset events of the primary government during the fiscal year (in thousands of dollars):

<u>Project</u>	<u>Department</u>	<u>Amount Expended in 2018</u>
Canal Bank Stabilization	Drainage	\$ 6,237
Parish Line Pump Station Upgrade	Drainage	\$ 4,858
Lapalco Boulevard Road Improvements	Streets	\$ 4,737
Rehab Program - Lining Contract	Drainage	\$ 4,238
Lapalco Bridge Repairs & Upgrades	Streets	\$ 3,574

Additional information on the Parish's capital assets can be found in Note G – Capital Assets on pages 53-55 of this report.

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2018**

Long Term Debt

The following is a summary of the Parish's long-term debt transactions for the year ended December 31, 2018 (in thousands of dollars):

	<u>BEGINNING OF YEAR</u>	<u>ADDITIONS</u>	<u>REDUCTIONS</u>	<u>BALANCE AT YEAR END</u>	<u>DUE WITHIN ONE YEAR</u>
<u>Governmental Activities:</u>					
Bonds	\$ 299,213	\$ 4,998	\$ 25,317	\$ 278,894	\$ 26,321
Certificates of Indebtedness	3,270	-	795	2,475	810
Loan Programs	72,522	-	4,753	67,769	4,849
Bond Premium	24,743	-	5,002	19,741	-
Capital Leases	1,551	-	507	1,044	517
Compensated Absences	21,860	10,766	9,415	23,211	437
Claims and judgments payable	26,125	8,058	7,483	26,700	7,155
Landfill Postclosure Costs	17,969	4,142	-	22,111	-
Net Pension Liability	85,483	-	35,708	49,775	-
Net Post-Employment Obligation*	140,054	13,348	-	153,402	-
Pension Payable - Judges Annuities	2,152	-	85	2,067	-
Total governmental activities	<u>\$ 694,942</u>	<u>\$ 41,312</u>	<u>\$ 89,065</u>	<u>\$ 647,189</u>	<u>\$ 40,089</u>
<u>Business-type Activities:</u>					
Bonds	\$ 32,268	\$ 3,662	\$ 2,201	\$ 33,729	\$ 2,166
Special Assessments	398	-	66	332	66
Net Pension Liability	67,189	-	33,249	33,940	-
Net Post-Employment Obligation*	25,564	2,436	-	28,000	-
Total business type activities	<u>125,419</u>	<u>6,098</u>	<u>35,516</u>	<u>96,001</u>	<u>2,232</u>

The total debt decreased \$77,171 or 9.4% primarily due to a decrease in the net pension liability of the Parochial Employees Retirement System.

Seen below are the significant long term debt transactions for the year:

1. The Parish implemented GASB 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pension" which required a prior period adjustment in the amount of \$118,675 to record an increase in the Net Postemployment Benefits liability. See Note V for further information.
2. The Net Pension liability for the Parochial Employees Retirement System of Louisiana decreased \$58,672 from a net pension liability in the amount of \$42,153 in 2017 to a net pension asset in the amount of \$16,519 for 2018. See Note S for further information.

Jefferson Parish maintains an "A+" rating from Standard & Poor's.

Additional information on the Parish's long term debt can be found in Note I – Long Term Debt can be found on pages 56-65 of this report.

**JEFFERSON PARISH, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
Year Ended December 31, 2018**

Economic Factors and Next Year's Budgets and Rates

According to the Bureau of Labor Statistics, at the end of 2018, Jefferson Parish's unemployment rate was at 4.4% compared to the statewide rate of 4.9% and the nationwide rate of 3.9%.

During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues and expenditures. Louisiana Revised Statute 39:1311 requires that the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more.

The 2019 Budget was adopted by the Parish Council on December 5, 2018 with parishwide revenues of \$631,935 and parishwide expenditures of \$652,653. The Parish continued its fiscal policy of conservative revenue projections. The proposed shortfall will be adequately supported by fund balance.

Since sales tax serves as a major revenue source for the General Fund and two special revenue funds of the Parish, a conservative budget approach was used with the assumption of 0% growth of 2017 actual. Property tax projections were based on current taxable assessments and average percent collection in each taxing district.

On the expenditure side, per the Parish budget practices, expenditures are budgeted in anticipation of all possible costs and projects. However, departments were asked to budget within their current revenues where reasonably possible to reduce the impact to the department's available fund balance.

Conservative fiscal policies and adequate fund balances are imperative to handling the challenges incumbent in a balanced budget while maintaining the same level of service to the Jefferson Parish citizens.

Requests for Information

This financial report is designed to provide a general overview of the Parish's finances for all those with an interest in the Parish's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Jefferson Parish Finance Director's Office, General Government Building, Suite 4200, Gretna, Louisiana, 70053, or by calling (504) 364-2767 during regular office hours, Monday through Friday, 8:30 a.m. to 4:30 p.m., Central Standard (Daylight) Time.

BASIC FINANCIAL STATEMENTS

JEFFERSON PARISH, LOUISIANA

STATEMENT OF NET POSITION

December 31, 2018
(in thousands of dollars)

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 10,532	\$ 2,141	\$ 12,673	\$ 11,610
Investments	144,425	-	144,425	82,711
Share of pooled assets	653,483	20,537	674,020	-
Receivables, net of allowances for estimated uncollectibles:				
Interest	463	379	842	101
Ad valorem tax	197,366	8,795	206,161	-
Accounts	5,872	7,050	12,922	26,931
Notes	-	-	-	8,812
Intergovernmental	65,305	4	65,309	43
Other	-	-	-	5,988
Inventories	2,054	7,509	9,563	8,807
Prepaid items	-	365	365	11,036
Restricted assets:				
Cash and cash equivalents	-	8,749	8,749	19,674
Investments	-	77,477	77,477	34,092
Share of pooled assets	-	76,544	76,544	-
Investment in joint venture	-	150	150	-
Receivables	-	13,057	13,057	-
Total current assets	1,079,500	222,757	1,302,257	209,805
Noncurrent assets:				
Restricted assets:				
Investments	-	-	-	25,342
Deposits and other assets	7,733	-	7,733	6,514
Net pension asset	14,016	2,503	16,519	-
Mortgage loans receivable	-	-	-	13,001
Capital assets not being depreciated	133,451	36,987	170,438	28,903
Capital assets being depreciated, net	1,293,620	612,221	1,905,841	164,270
Total noncurrent assets	1,448,820	651,711	2,100,531	238,030
TOTAL ASSETS	2,528,320	874,468	3,402,788	447,835
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges on debt refunding	8,360	-	8,360	-
Deferred charges acquisition costs	-	1,921	1,921	-
OPEB-related deferred outflows of resources	13,347	2,436	15,783	-
Pension-related deferred outflows of resources	46,450	12,232	58,682	4,468
TOTAL DEFERRED OUTFLOWS OF RESOURCES	68,157	16,589	84,746	4,468

(Continued)

JEFFERSON PARISH, LOUISIANA
STATEMENT OF NET POSITION - CONTINUED

December 31, 2018
(in thousands of dollars)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
LIABILITIES				
Current liabilities:				
Accounts and contracts payable	\$ 30,419	\$ 1,687	\$ 32,106	\$ 19,075
Claims and judgments payable	7,155	-	7,155	-
Intergovernmental payable	2,327	1,235	3,562	-
Current portion of long term debt	32,934	2,233	35,167	137,556
Deposits	72	-	72	-
Accrued salaries payable	2,096	3,077	5,173	-
Accrued interest payable	1,927	-	1,927	4,288
Other payables and accruals	5,555	644	6,199	40,165
Advanced lease and other payments from CEA	-	4,740	4,740	-
Payable from restricted assets:				
Accounts payable	-	91	91	-
Retainage payable	-	22	22	-
Total current liabilities	82,485	13,729	96,214	201,084
Noncurrent liabilities:				
Net pension liability	49,775	33,940	83,715	35,547
Net other postemployment benefit liability	153,402	28,000	181,402	1,187
Other long term liabilities	-	2,646	2,646	7,427
Customers' deposits	-	10,014	10,014	-
Advanced lease and other payments from CEA	-	180,479	180,479	-
Due in more than one year	403,923	31,829	435,752	19,109
Total noncurrent liabilities	607,100	286,908	894,008	63,270
TOTAL LIABILITIES	689,585	300,637	990,222	264,354
DEFERRED INFLOWS OF RESOURCES				
Taxes levied for a future year	215,751	21,263	237,014	-
Pension-related deferred inflows of resources	49,969	8,090	58,059	-
TOTAL DEFERRED INFLOWS OF RESOURCES	265,720	29,353	295,073	-
NET POSITION				
Net Investment in capital assets	1,184,750	618,108	1,802,858	48,341
Restricted for:				
Judges annuities	2,067	-	2,067	-
General Government	1	-	1	-
Public Safety	53,802	-	53,802	-
Public Works	43,932	-	43,932	-
Transit	25,956	-	25,956	-
Health and Welfare	14,816	5,680	20,496	-
Culture and Recreation	39,060	-	39,060	-
Economic Development	11,604	-	11,604	-
Urban redevelopment and housing	2,927	-	2,927	11,062
Construction	204,616	77,715	282,331	-
Debt service	-	91	91	55,533
Investment in joint venture	-	150	150	-
Claims and judgments payable	2,880	-	2,880	-
Pension benefits	2,932	580	3,512	-
Unrestricted	51,829	(141,257)	(89,428)	73,013
Total Net Position	\$ 1,641,172	\$ 561,067	\$ 2,202,239	\$ 187,949

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2018

(in thousands of dollars)

Functions/Programs	Expenses	Indirect Expense Allocation	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
						Governmental Activities	Business-type Activities	Total	
Primary government									
Governmental activities									
General government	\$ 65,583	\$ (18,930)	\$ 15,467	\$ 287	\$ 96	\$ (30,803)		\$ (30,803)	
Public safety	114,616	3,220	16,549	4,171	-	(97,116)		(97,116)	
Public works	148,659	5,397	24,584	2,782	17,341	(109,349)		(109,349)	
Transit	16,552	558	3,276	401	3,284	(10,149)		(10,149)	
Health and welfare	57,374	666	4,747	41,580	-	(11,713)		(11,713)	
Culture and recreation	58,596	3,665	9,345	1,734	665	(50,517)		(50,517)	
Urban redevelopment and housing	4,126	422	-	1,770	-	(2,778)		(2,778)	
Interest on long-term debt	20,622	-	-	-	-	(20,622)		(20,622)	
Total governmental activities	486,128	(5,002)	73,968	52,725	21,386	(333,047)		(333,047)	
Business-type activities									
Consolidated Waterworks District No. 1	43,620	2,253	34,569	932	28	-	(10,344)	(10,344)	
Consolidated Sewerage District No 1	49,048	2,465	25,918	604	588	-	(24,403)	(24,403)	
Hospital District No. 1	15,434	284	-	-	-	-	(15,718)	(15,718)	
Total business-type activities	108,102	5,002	60,487	1,536	616	-	(50,465)	(50,465)	
Total primary government	\$ 594,230	\$ -	\$ 134,455	\$ 54,261	\$ 22,002	(333,047)	(50,465)	(383,512)	
Component units									
JEDCO	3,437	-	572	2,364	-	-	-	-	(501)
Jefferson Facilities, Inc	685	-	438	-	-	-	-	-	(247)
Jefferson Redevelopment, Inc	251	-	-	-	-	-	-	-	(251)
Jefferson Parish Finance Authority	859	-	-	-	-	-	-	-	(859)
Hospital District No. 2	365,104	-	305,408	-	-	-	-	-	(59,696)
Total component units	\$ 370,336	\$ -	\$ 306,418	\$ 2,364	\$ -	\$ -	\$ -	\$ -	(61,554)
General revenues									
Taxes									
Ad valorem						209,332	20,497	229,829	-
Alcoholic beverage						234	-	234	-
Chain store						227	-	227	-
Franchise fees						5,361	-	5,361	-
Sales						154,671	-	154,671	-
Hotel/Motel						3,821	-	3,821	-
Auto Rental						297	-	297	-
Severance						1,037	-	1,037	-
Unrestricted investment earnings						15,556	2,766	18,322	2,820
Miscellaneous						11,703	4,941	16,644	27,231
Gain/(Loss) on Extinguishment of Debt						-	285	285	-
Transfers						(8,488)	8,488	-	-
Total general revenues, special items and transfers						393,751	36,977	430,728	30,051
Change in net position						60,704	(13,488)	47,216	(31,503)
Net position - beginning, as restated						1,580,468	574,555	2,155,023	219,452
Net position - ending						\$ 1,641,172	\$ 561,067	\$ 2,202,239	\$ 187,949

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2018
(in thousands of dollars)

	General Fund	Federal and State Grants	East Bank Consolidated Fire District	Drainage and Pump Station Capital	Road & Sewer Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
ASSETS							
Assets							
Cash and cash equivalents	\$ 35	\$ -	\$ -	\$ 357	\$ 555	\$ 9,450	\$ 10,397
Investments	-	-	-	-	99,484	3,657	103,141
Share of pooled assets	20,830	4,461	18,040	142,529	68,440	377,010	631,310
Receivables, net of allowances for estimated uncollectibles	-	-	-	-	352	2	354
Interest	-	-	-	-	-	-	-
Ad valorem tax	4,003	-	37,103	15,227	-	141,033	197,366
Accounts	940	-	-	-	-	4,663	5,603
Intergovernmental	14,409	26,512	5	4,315	-	20,000	65,241
Inventories	-	-	-	-	-	757	757
Deposits and other assets	787	-	-	-	-	-	787
TOTAL ASSETS	\$ 41,004	\$ 30,973	\$ 55,148	\$ 162,428	\$ 168,831	\$ 556,572	\$ 1,014,956
LIABILITIES							
Liabilities							
Accounts and contracts payable	\$ 2,551	\$ 3,604	\$ 129	\$ 6,014	\$ 3,605	\$ 13,988	\$ 29,891
Notes payable -current	-	-	-	-	-	-	-
Intergovernmental payable	3	290	-	1	-	2,033	2,327
Due to other funds	-	16,145	-	-	-	636	16,781
Deposits	72	-	-	-	-	-	72
Other payables and accruals	5,555	-	-	-	-	-	5,555
TOTAL LIABILITIES	8,181	20,039	129	6,015	3,605	16,657	54,626
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues	4,410	11,938	40,647	16,520	-	159,007	232,522
TOTAL DEFERRED INFLOWS OF RESOURCES	4,410	11,938	40,647	16,520	-	159,007	232,522
FUND BALANCES/(DEFICITS)							
Nonspendable	-	-	-	-	-	757	757
Restricted	2,067	-	14,372	139,893	165,226	207,679	529,237
Committed	8,358	-	-	-	-	172,472	180,830
Unassigned	17,988	(1,004)	-	-	-	-	16,984
TOTAL FUND BALANCES/(DEFICITS)	28,413	(1,004)	14,372	139,893	165,226	380,908	727,808
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 41,004	\$ 30,973	\$ 55,148	\$ 162,428	\$ 168,831	\$ 556,572	\$ 1,014,956

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

**RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION**

December 31, 2018
(in thousands of dollars)

Amounts reported for governmental funds in the statement of net position are different because:	<u>Primary Government</u>
Total Fund Balances at December 31, 2018 - Governmental Funds	\$ 727,808
Capital Assets net of accumulated depreciation at December 31, 2018	1,422,564
Net pension asset	14,016
Other assets not available as current resources	6,925
Internal Service Funds Assets and Liabilities	60,222
Deferred outflows of resources were reported in the Statement of Net Position to reflect deferred charges on bond issuance and the impact of OPEB and pension-related transactions	68,157
Deferred inflows of resources were reported in the Statement of Net Position to reflect the impact of unavailable grant revenues	11,938
Deferred inflows of resources were reported in the Statement of Net Position to reflect the impact of OPEB and pension-related transactions	(49,969)
Long term liabilities at December 31, 2018:	
Bonds payable (net of premiums and discounts)	(298,635)
Loans payable	(67,769)
Certificates of indebtedness payable	(2,475)
Capital lease obligations	(1,044)
Compensated absences payable	(23,211)
Judges annuities payable	(2,067)
Landfill postclosure costs	(22,111)
Net pension liability	(49,775)
Net post-employment benefit obligation	(153,402)
Total long term liabilities	<u>(620,489)</u>
 Total Net Position - Governmental Activities	 \$ <u>1,641,172</u>

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE/(DEFICIT)

FOR THE YEAR ENDED DECEMBER 31, 2018
(in thousands of dollars)

	General Fund	Federal and State Grants	East Bank Consolidated Fire District	Drainage and Pump Station Capital	Road & Sewer Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 45,819	\$ -	\$ 39,743	\$ 30,642	\$ 5,061	\$ 253,715	\$ 374,980
Licenses and permits	15,467	-	-	-	-	262	15,729
Intergovernmental	1,412	50,776	2,034	2,118	7,477	10,252	74,069
Charges for services	23,291	-	397	-	-	49,971	73,659
Fines and forfeitures	6,122	16	-	-	-	1,733	7,871
Investment earnings	1,237	-	409	1,436	2,136	4,495	9,713
Miscellaneous	1,280	957	212	-	49	3,302	5,800
TOTAL REVENUES	94,628	51,749	42,795	34,196	14,723	323,730	561,821
Expenditures							
Current							
General government	39,603	-	-	-	-	-	39,603
Public safety	22,124	577	39,811	-	-	46,939	109,451
Public works	-	5,576	-	-	-	93,080	98,656
Transit	-	380	-	-	-	16,164	16,544
Health and welfare	3,267	40,560	-	-	-	12,472	56,299
Culture and recreation	4,945	-	-	-	-	45,355	50,300
Urban redevelopment and housing	-	1,975	-	-	-	3,033	5,008
Intergovernmental	22,099	-	-	-	-	-	22,099
Debt service							
Principal	-	-	-	-	-	30,865	30,865
Interest and other charges	-	-	-	-	-	15,638	15,638
Capital outlay	587	275	1,980	44,289	24,654	57,908	129,693
TOTAL EXPENDITURES	92,625	49,343	41,791	44,289	24,654	321,454	574,156
Excess (deficiency) of revenues over (under) expenditures	2,003	2,406	1,004	(10,093)	(9,931)	2,276	(12,335)
Other financing sources (uses)							
Transfers in	4,296	5,300	66	1,145	5,762	75,563	92,132
Transfers out	(3,656)	(6,216)	(3,500)	(257)	(1,146)	(70,008)	(84,783)
TOTAL OTHER FINANCING SOURCES (USES)	640	(916)	(3,434)	888	4,616	5,555	7,349
Net change in fund balances	2,643	1,490	(2,430)	(9,205)	(5,315)	7,831	(4,986)
Fund balances/(deficits)							
Beginning of year, as restated	25,770	(2,494)	16,802	149,098	170,541	373,077	732,794
END OF YEAR	\$ 28,413	\$ (1,004)	\$ 14,372	\$ 139,893	\$ 165,226	\$ 380,908	\$ 727,808

The accompanying notes are an integral part of these statements.

JEFFERSON PARISH, LOUISIANA

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2018
(in thousands of dollars)

		<u>Primary Government</u>
Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds	\$	(4,986)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:</p>		
Capital outlays	\$ 110,974	
Depreciation expense	<u>(59,156)</u>	51,818
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations)		(14,740)
Revenues earned but not available for certain grant revenues		186
<p>The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal consumes current financial resources. Neither transaction, however, has any effect on net assets. Governmental funds also report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.</p>		
<p>The following itemizes the differences in the treatment of long-term debt and related items: Total Net Position at December 31, 2018 - Governmental Funds</p>		
Proceeds from long term debt	\$ (165)	
Principal and interest payments	30,865	
Change in net pension asset/liability	(2,780)	
Capital lease payments	508	
Increase in judges annuities	85	
Increase in compensated absences payable	(1,351)	
Increase in landfill postclosure costs	(4,142)	23,020
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		467
Internal service funds are used by management to charge the cost of fleet maintenance, telephone, electronic information systems, engineering, environmental and water quality, public works administration and self insurance to individual funds.		5,186
The net effect of certain activities of internal service funds is reported with governmental activities.		<u>(247)</u>
Change in net position of governmental activities.	\$	<u>60,704</u>

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND - ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2018
(in thousands of dollars)

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 43,935	\$ 44,096	\$ 45,819	\$ 1,723
Licenses and permits	14,085	14,095	15,467	1,372
Intergovernmental	1,480	1,476	1,412	(64)
Charges for services	23,450	23,800	23,291	(509)
Fines and forfeitures	6,281	6,281	6,122	(159)
Investment earnings	1,369	1,588	1,765	177
Miscellaneous	1,718	1,718	1,382	(336)
TOTAL REVENUES	92,318	93,054	95,258	2,204
Expenditures				
Current				
General government	43,466	42,206	39,563	2,643
Public safety	23,454	23,368	21,797	1,571
Health and welfare	3,541	3,375	3,198	177
Culture and recreation	4,823	5,108	4,945	163
Capital outlay	532	623	547	76
Intergovernmental	23,445	23,159	22,123	1,036
TOTAL EXPENDITURES	99,261	97,839	92,173	5,666
Excess (deficiency) of revenues over (under) expenditures	(6,943)	(4,785)	3,085	7,870
Other financing sources (uses)				
Transfers in	4,035	4,296	4,296	-
Transfers out	(3,768)	(3,661)	(3,656)	5
TOTAL OTHER FINANCING SOURCES (USES)	267	635	640	5
NET CHANGES IN FUND BALANCES	(6,676)	(4,150)	3,725	7,875
Fund balance				
Beginning of year	25,881	25,881	25,881	-
END OF YEAR	\$ 19,205	\$ 21,731	\$ 29,606	\$ 7,875

The accompanying notes are an integral part of this statement

JEFFERSON PARISH, LOUISIANA

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)**

Year Ended December 31, 2018
(in thousands of dollars)

	FEDERAL AND STATE GRANTS			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ -	\$ 42	\$ -	\$ (42)
Intergovernmental	23,365	21,991	47,165	25,174
Fines and forfeitures	-	-	16	16
Miscellaneous	49	233	957	724
TOTAL REVENUES	23,414	22,266	48,138	25,872
Expenditures				
Current	24,253	16,259	48,621	(32,362)
Capital outlay	-	1,511	1,734	(223)
TOTAL EXPENDITURES	24,253	17,770	50,355	(32,585)
Excess (deficiency) of revenues over (under) expenditures	(839)	4,496	(2,217)	(6,713)
Other financing sources (uses)				
Transfers in	4,539	5,152	5,807	655
Transfers out	(3,700)	(8,229)	(6,723)	1,506
TOTAL OTHER FINANCING SOURCES (USES)	839	(3,077)	(916)	2,161
NET CHANGE IN FUND BALANCES	-	1,419	(3,133)	(4,552)
Fund balance				
Beginning of year	(8,767)	(8,767)	(8,767)	-
END OF YEAR	\$ (8,767)	\$ (7,348)	\$ (11,900)	\$ (4,552)

The accompanying notes are an integral part of this statement

JEFFERSON PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2018
(in thousands of dollars)

EAST BANK CONSOLIDATED FIRE DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 38,892	\$ 39,682	\$ 39,743	\$ 61
Intergovernmental	2,533	2,488	2,033	(455)
Charges for services	420	420	397	(23)
Investment earnings	320	505	562	57
Miscellaneous	76	76	212	136
TOTAL REVENUES	42,241	43,171	42,947	(224)
Expenditures				
Current	40,759	41,449	39,832	1,617
Capital outlay	2,307	2,447	2,028	419
TOTAL EXPENDITURES	43,066	43,896	41,860	2,036
Excess (deficiency) of revenues over (under) expenditures	(825)	(725)	1,087	1,812
Other financing sources (uses)				
Transfers in	62	65	66	1
Transfers out	-	(3,500)	(3,500)	-
TOTAL OTHER FINANCING SOURCES (USES)	62	(3,435)	(3,434)	1
NET CHANGE IN FUND BALANCES	(763)	(4,160)	(2,347)	1,813
Fund balance				
Beginning of year	16,974	16,974	16,974	-
END OF YEAR	\$ 16,211	\$ 12,814	\$ 14,627	\$ 1,813

The accompanying notes are an integral part of this statement



**JEFFERSON PARISH, LOUISIANA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

December 31, 2018
(in thousands of dollars)

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Consolidated Sewerage District No. 1	Consolidated Waterworks District No. 1	Hospital District No. 1*	Total	
ASSETS					
Current assets:					
Cash and cash equivalents	\$ -	\$ 2,141	\$ -	\$ 2,141	\$ 135
Investments	-	-	-	-	41,284
Share of pooled assets	6,873	13,664	-	20,537	22,173
Receivables, net of allowances for estimated uncollectibles:					
Ad valorem tax	8,795	-	-	8,795	-
Interest	-	-	379	379	109
Accounts	2,262	4,684	104	7,050	-
Intergovernmental	4	-	-	4	64
Due from other funds	-	-	-	-	17,103
Inventories	3,275	4,234	-	7,509	1,297
Prepaid items	-	-	365	365	-
Restricted assets:					
Cash and cash equivalents	2,960	109	5,680	8,749	-
Investments	-	16,336	61,141	77,477	-
Share of pooled assets	1,741	74,803	-	76,544	-
Investment in joint venture	-	-	150	150	-
Receivables	2,565	10,492	-	13,057	-
Total current assets	<u>28,475</u>	<u>126,463</u>	<u>67,819</u>	<u>222,757</u>	<u>82,165</u>
Noncurrent assets:					
Restricted assets:					
Deposits	-	-	-	-	831
Net pension asset	1,092	1,411	-	2,503	-
Capital assets not being depreciated	12,776	7,262	16,949	36,987	-
Capital assets being depreciated, net	385,768	147,739	78,714	612,221	4,507
Total noncurrent assets	<u>399,636</u>	<u>156,412</u>	<u>95,663</u>	<u>651,711</u>	<u>5,338</u>
TOTAL ASSETS	<u>428,111</u>	<u>282,875</u>	<u>163,482</u>	<u>874,468</u>	<u>87,503</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows - acquisition costs	-	-	1,921	1,921	-
OPEB-related deferred outflows	870	1,566	-	2,436	-
Pension-related deferred outflows	2,805	3,612	5,815	12,232	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>3,675</u>	<u>5,178</u>	<u>7,736</u>	<u>16,589</u>	<u>-</u>
LIABILITIES					
Current liabilities:					
Accounts payable	425	906	21	1,352	528
Claims and judgments payable	-	-	-	-	7,155
Due to other funds	-	-	270	270	53
Retainage payable	-	65	-	65	-
Intergovernmental payable	-	1,235	-	1,235	-
Current portion of bonds payable	2,146	87	-	2,233	-
Accrued payroll expenses	1,307	1,770	-	3,077	-
Accrued expenses and other liabilities	-	-	644	644	-
Advanced lease and other payments from CEA	-	-	4,740	4,740	-
Payable from restricted assets:					
Accounts payable	15	76	-	91	-
Retainage payable	-	22	-	22	-
Total current liabilities	<u>3,893</u>	<u>4,161</u>	<u>5,675</u>	<u>13,729</u>	<u>7,736</u>
Noncurrent liabilities:					
Claims and judgments payable	-	-	-	-	19,545
Net pension liability	119	161	33,660	33,940	-
Net other postemployment benefits liability	10,005	17,995	-	28,000	-
Other	-	-	2,646	2,646	-
Advanced lease and other payments from CEA	-	-	180,479	180,479	-
Payable from restricted assets:					
Customers' deposits	-	10,014	-	10,014	-
Bonds payable	30,097	1,732	-	31,829	-
Total noncurrent liabilities from restricted assets	<u>40,221</u>	<u>29,902</u>	<u>216,785</u>	<u>286,908</u>	<u>19,545</u>
TOTAL LIABILITIES	<u>44,114</u>	<u>34,063</u>	<u>222,460</u>	<u>300,637</u>	<u>27,281</u>
DEFERRED INFLOWS OF RESOURCES					
Taxes levied for a future year	9,680	11,583	-	21,263	-
Pension-related deferred inflows	3,573	4,517	-	8,090	-
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>13,253</u>	<u>16,100</u>	<u>-</u>	<u>29,353</u>	<u>-</u>
NET POSITION					
Net investment in capital assets	369,261	153,183	95,664	618,108	4,507
Restricted for construction	1,656	76,059	-	77,715	-
Restricted for debt service	91	-	-	91	-
Restricted for health and welfare	-	-	5,680	5,680	-
Restricted for investment in joint venture	-	-	150	150	-
Restricted for claims liability	-	-	-	-	2,880
Restricted for pension benefits	217	363	-	580	-
Unrestricted	3,194	8,285	(152,736)	(141,257)	52,835
Total Net Position	<u>\$ 374,419</u>	<u>\$ 237,890</u>	<u>\$ (51,242)</u>	<u>\$ 561,067</u>	<u>\$ 60,222</u>

* Audited by other auditors

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2018
(in thousands of dollars)

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Consolidated Sewerage District No. 1	Consolidated Waterworks District No. 1	Hospital District No. 1*	Total	
OPERATING REVENUES					
Charges for sales and services	\$ 25,918	\$ 34,569	\$ -	\$ 60,487	\$ 29,982
Other operating revenue	-	-	5,082	5,082	447
Premiums	-	-	-	-	17,209
Total operating revenues	25,918	34,569	5,082	65,569	47,638
OPERATING EXPENSES					
Personnel services	12,697	15,872	1,859	30,428	15,924
Contractual services, supplies, materials, and other	22,510	21,024	1,333	44,867	18,209
Depreciation and amortization	15,980	8,921	11,312	36,213	609
Claims	-	-	1,214	1,214	7,710
Total operating expenses	51,187	45,817	15,718	112,722	42,452
Operating income/(loss)	(25,269)	(11,248)	(10,636)	(47,153)	5,186
NONOPERATING REVENUES (EXPENSES)					
Taxes	9,348	11,149	-	20,497	-
State revenue sharing	517	618	-	1,135	-
Intergovernmental revenues	87	342	-	429	22
Assessment income	49	-	-	49	-
Investment earnings	136	1,034	1,596	2,766	841
Interest and other charges	(326)	(56)	-	(382)	-
Gain (loss) on transfer of capital assets	(9)	-	(34)	(43)	-
Gain/(loss) on extinguishment of debt	96	189	-	285	-
Other	152	624	(932)	(156)	31
Total nonoperating revenues (expenses)	10,050	13,900	630	24,580	894
Income (loss) before contributions and transfers	(15,219)	2,652	(10,006)	(22,573)	6,080
CAPITAL CONTRIBUTIONS					
Capital assets	14,706	-	-	14,706	-
Construction sewer availability fees	588	-	-	588	-
Total capital contributions	15,294	-	-	15,294	-
Transfers in	272	10	-	282	20
Transfers out	(6,491)	-	-	(6,491)	(1,160)
Change in net position	(6,144)	2,662	(10,006)	(13,488)	4,940
Total net position - beginning of year, as restated	380,563	235,228	(41,236)	574,555	55,282
Total net position - end of year	\$ 374,419	\$ 237,890	\$ (51,242)	\$ 561,067	\$ 60,222

*Audited by other auditors

The accompanying notes are an integral part of this statement.

**JEFFERSON PARISH, LOUISIANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended December 31, 2018
(in thousands of dollars)

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Consolidated Sewerage District No. 1	Consolidated Waterworks District No. 1	Hospital District No. 1*	Total	
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 25,194	\$ 34,798	\$ 394	\$ 60,386	\$ 44,118
Payments to suppliers	(22,324)	(20,330)	(1,642)	(44,296)	(18,688)
Payments to employees	(12,434)	(15,834)	(35,739)	(64,007)	(15,923)
Payments from claim settlements	-	-	(2,143)	(2,143)	(7,483)
Other revenue sources	-	623	-	623	-
Net cash provided by (used in) operating activities	<u>(9,564)</u>	<u>(743)</u>	<u>(39,130)</u>	<u>(49,437)</u>	<u>2,024</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Taxes from millage	9,899	1	-	9,900	-
Loan Programs	-	526	-	526	-
Transfers to other funds	(6,492)	-	-	(6,492)	(1,160)
Transfers from other funds	273	10	-	283	20
Net cash provided by (used in) noncapital financing activities	<u>3,680</u>	<u>537</u>	<u>-</u>	<u>4,217</u>	<u>(1,140)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Taxes from millage	-	11,824	-	11,824	-
State revenue sharing	517	618	-	1,135	-
Intergovernmental revenues	87	342	-	429	21
Proceeds from capital debt	3,034	-	-	3,034	-
Purchases of capital assets	-	(523)	-	(523)	-
Acquisition and construction of capital assets	(709)	(3,086)	-	(3,795)	(664)
Construction sewer availability fees	588	-	-	588	-
Principal and defeasance payments on borrowing	(1,921)	-	-	(1,921)	-
Interest payments	(177)	(56)	-	(233)	-
Proceeds from sales of capital assets	-	-	-	-	31
Net cash provided by (used in) capital and related financing activities	<u>1,419</u>	<u>9,119</u>	<u>-</u>	<u>10,538</u>	<u>(612)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sales and maturities of investments	-	15,927	55,770	71,697	24,127
Purchase of investments	-	(16,436)	(31,925)	(48,361)	(27,422)
Investment earnings and other	136	1,034	(729)	441	841
Net cash provided by (used in) investing activities	<u>136</u>	<u>525</u>	<u>23,116</u>	<u>23,777</u>	<u>(2,454)</u>
Net increase (decrease) in cash and cash equivalents	(4,329)	9,438	(16,014)	(10,905)	(2,182)
Cash and cash equivalents, January 1, 2018	15,903	81,279	21,695	118,877	24,490
Cash and cash equivalents, December 31, 2018	<u>\$ 11,574</u>	<u>\$ 90,717</u>	<u>\$ 5,681</u>	<u>\$ 107,972</u>	<u>\$ 22,308</u>
Reconciliation of operating income to net cash provided by operating activities:					
Operating income (loss)	(25,269)	(11,248)	(10,636)	(47,153)	5,186
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:					
Depreciation expense	15,980	8,921	11,312	36,213	610
Other revenue sources	-	623	-	623	-
(Increase) decrease in accounts receivable	(720)	-	(41)	(761)	71
(Increase) decrease in intergovernmental receivables	(3)	-	-	(3)	(16)
(Increase) in due from other funds	-	-	-	-	(3,575)
(Increase) decrease in inventories, prepaid and other assets	177	327	(74)	430	(115)
Decrease in customer deposits	-	228	-	228	-
Increase (decrease) in accounts payable	9	368	(236)	141	(364)
Decrease in claims and judgements payable	-	-	-	-	227
Increase/(Decrease) in accrued expense and other liabilities	4	(70)	(929)	(995)	-
Increase (decrease) in deferred charges related to net OPEB liability	(871)	(1,566)	-	(2,437)	-
Increase (decrease) in deferred charges related to net pension liability	4,202	5,132	(7,096)	2,238	-
Increase (decrease) in net OPEB liability	871	1,566	-	2,437	-
Increase (decrease) in net pension liability	(3,944)	(5,024)	(26,783)	(35,751)	-
Advance lease payment	-	-	(4,647)	(4,647)	-
Total adjustments	<u>15,705</u>	<u>10,505</u>	<u>(28,494)</u>	<u>(2,284)</u>	<u>(3,162)</u>
Net cash provided by (used in) operating activities	<u>\$ (9,564)</u>	<u>\$ (743)</u>	<u>\$ (39,130)</u>	<u>\$ (49,437)</u>	<u>\$ 2,024</u>
Noncash investing, capital, and financing activities:					
Capital asset trade-ins	(9)	-	(34)	(43)	-
Acquisitions of property, plant, and equipment through capital contributions	14,706	-	-	14,706	-

The accompanying notes are an integral part of this statement.

*Audited by other auditors

JEFFERSON PARISH, LOUISIANA

STATEMENT OF NET POSITION

FIDUCIARY FUNDS
December 31, 2018
(in thousands of dollars)

	<u>Pension Trust Funds*</u>	<u>Agency Funds</u>
ASSETS		
Current assets:		
Cash and cash equivalents	2,292	\$ -
Investments		
Common stocks	69,515	-
Mutual funds - common stock equities	22,627	-
Mutual funds - money market/cash reserve	1,215	-
Corporate bonds	7,274	-
US Treasury obligations	7,341	-
US Government agencies	4,778	-
Share of pooled assets	-	5,219
Receivables		
Interest	122	-
Due from broker	9	921
Contributions	19	-
Net pension asset	20	
Capital assets (net of accumulated depreciation)	1	-
	<hr/>	<hr/>
Total Assets	115,213	6,140
	<hr/>	<hr/>
Deferred outflows of resources	60	-
	<hr/>	<hr/>
LIABILITIES		
Current liabilities:		
Accounts payable	41	891
Net other post employment benefit liability	234	3
Other payables and accruals	166	5,246
	<hr/>	<hr/>
Total Liabilities	441	6,140
	<hr/>	<hr/>
Deferred inflows of resources	91	-
	<hr/>	<hr/>
NET POSITION		
Net position restricted for pension benefits	114,741	\$ -
	<hr/> <hr/>	<hr/> <hr/>

***Audited by other auditors**

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS

For the Year Ended December 31, 2018
(in thousands of dollars)

	<u>Total Pension Trust Funds</u>
ADDITIONS	
Contributions:	
Employer	\$ 37,132
Plan members	5
Total contributions	<u>37,137</u>
Investment earnings:	
Dividends and interest	3,085
Realized gains and losses	3,346
Net increase (Decrease) in the fair value of investments	<u>(13,070)</u>
Total investment earnings	(6,639)
Less investment expense	<u>(360)</u>
Net investment earnings	<u>(6,999)</u>
Total additions	30,138
DEDUCTIONS	
Benefits	22,311
Refunds and withdrawals	13
Increase in OPEB liability	169
Administrative expense	<u>1,102</u>
Total deductions	23,595
Change in net position	6,543
Net position - beginning of year	<u>108,198</u>
Net position - ending	<u><u>\$ 114,741</u></u>

***Audited by other auditors**

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
COMPONENT UNITS*
COMBINING STATEMENT OF NET POSITION

December 31, 2018
(in thousands of dollars)

	GOVERNMENTAL FUND TYPE		PROPRIETARY FUND TYPES				TOTAL	TOTAL
	JEDCO	JEFFERSON FACILITIES, INC.**	JEFFERSON REDEVELOPMENT, INC.**	JEFFERSON PARISH FINANCE AUTHORITY	HOSPITAL DISTRICT NO. 2			
ASSETS AND OTHER DEBITS								
Current Assets								
Cash and cash equivalents	\$ 2,399	\$ 68	\$ -	\$ 390	\$ 8,753	\$ 9,211	\$ 11,610	
Investments	3,384	-	-	8,391	70,936	79,327	82,711	
Receivables, net of allowances for estimated uncollectibles								
Interest	-	-	-	101	-	101	101	
Accounts	1	-	-	-	26,930	26,930	26,931	
Notes	8,812	-	-	-	-	-	8,812	
Intergovernmental	43	-	-	-	-	-	43	
Other	76	-	-	250	5,662	5,912	5,988	
Inventories	-	-	-	-	8,807	8,807	8,807	
Prepaid items	49	-	-	-	10,987	10,987	11,036	
Restricted assets								
Cash and cash equivalents	-	-	-	-	19,674	19,674	19,674	
Investments	-	-	-	-	34,092	34,092	34,092	
Total current assets	14,764	68	-	9,132	185,841	195,041	209,805	
Noncurrent Assets								
Restricted assets								
Investments	-	-	-	-	25,342	25,342	25,342	
Mortgage loans receivable	-	-	-	13,001	-	13,001	13,001	
Other assets	-	175	-	-	6,339	6,514	6,514	
Capital assets not being depreciated	8,714	-	-	-	20,189	20,189	28,903	
Capital assets being depreciated, net	11,915	332	5,425	-	146,598	152,355	164,270	
Total noncurrent assets	20,629	507	5,425	13,001	198,468	217,401	238,030	
TOTAL ASSETS	35,393	575	5,425	22,133	384,309	412,442	447,835	
DEFERRED OUTFLOWS OF RESOURCES								
Pension-related deferred outflows	-	-	-	-	4,468	4,468	4,468	

* Audited by other auditors

** Audited by other auditors as of June 30, 2018

The accompanying notes are an integral part of this statement.

[Continued]

JEFFERSON PARISH, LOUISIANA

**COMPONENT UNITS*
COMBINING STATEMENT OF NET POSITION - CONTINUED**

**December 31, 2018
(in thousands of dollars)**

	GOVERNMENTAL FUND TYPE		PROPRIETARY FUND TYPES				TOTAL	TOTAL
	JEDCO *	JEFFERSON FACILITIES, INC.*	JEFFERSON REDEVELOPMENT, INC.*	JEFFERSON PARISH FINANCE AUTHORITY *	HOSPITAL DISTRICT NO. 2 *			
LIABILITIES								
Current Liabilities								
Accounts payable	\$ 602	\$ 20	\$ -	\$ -	\$ 18,453	\$ 18,473	\$ 19,075	
Accrued interest payable	-	34	-	23	4,231	4,288	4,288	
Other payables and accruals	147	102	-	139	39,777	40,018	40,165	
Unearned revenue	-	-	-	-	-	-	-	
Current portion of bonds payable	132	-	-	-	137,079	137,079	137,211	
Current portion of loan payable	-	345	-	-	-	345	345	
Total current liabilities	881	501	-	162	199,540	200,203	201,084	
Long-term debt less current maturities								
Net pension liability, net of current portion	-	-	-	-	35,547	35,547	35,547	
Net other postemployment benefit liability	-	-	-	-	1,187	1,187	1,187	
Other payables and accruals	-	333	-	-	7,094	7,427	7,427	
Bonds payable	1,864	-	-	11,640	-	11,640	13,504	
Loan payable	-	5,605	-	-	-	5,605	5,605	
Total long-term debt	1,864	5,938	-	11,640	43,828	61,406	63,270	
TOTAL LIABILITIES	2,745	6,439	-	11,802	243,368	261,609	264,354	
DEFERRED INFLOWS OF RESOURCES								
Pension-related deferred inflows	-	-	-	-	-	-	-	
NET ASSETS								
Net investment in capital assets	18,633	-	-	-	29,708	29,708	48,341	
Restricted	11,062	-	-	405	55,128	55,533	66,595	
Unrestricted	2,953	(5,864)	5,425	9,926	60,573	70,060	73,013	
Total net position	\$ 32,648	\$ (5,864)	\$ 5,425	\$ 10,331	\$ 145,409	\$ 155,301	\$ 187,949	

* Audited by other auditors

** Audited by other auditors as of June 30, 2018

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA
COMPONENT UNITS*
COMBINING STATEMENT OF ACTIVITIES

Year Ended December 31, 2018
(in thousands of dollars)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets					Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	JEDCO	Jefferson Facilities, Inc**	Jefferson Redevelopment, Inc**	Jefferson Parish Finance Authority	Hospital District No. 2	
Governmental activities										
JEDCO	\$ 3,437	\$ 572	\$ 2,364	\$ -	\$ (501)	\$ -	\$ -	\$ -	\$ -	\$ (501)
Total governmental activities	<u>3,437</u>	<u>572</u>	<u>2,364</u>	<u>-</u>	<u>(501)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(501)</u>
Business-type activities										
Jefferson Facilities, Inc	685	438	-	-	-	(247)	-	-	-	(247)
Jefferson Redevelopment, Inc	251	-	-	-	-	-	(251)	-	-	(251)
Jefferson Parish Finance Authority	859	-	-	-	-	-	-	(859)	-	(859)
Hospital District No. 2	365,104	305,408	-	-	-	-	-	-	(59,696)	(59,696)
Total business type activities	<u>\$ 366,899</u>	<u>\$ 305,846</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (247)</u>	<u>\$ (251)</u>	<u>\$ (859)</u>	<u>\$ (59,696)</u>	<u>\$ (61,053)</u>
Total component units	<u>\$ 370,336</u>	<u>\$ 306,418</u>	<u>\$ 2,364</u>	<u>\$ -</u>	<u>\$ (501)</u>	<u>\$ (247)</u>	<u>\$ (251)</u>	<u>\$ (859)</u>	<u>\$ (59,696)</u>	<u>\$ (61,554)</u>
General revenues										
Unrestricted investment earnings					385	-	-	301	2,134	2,820
Miscellaneous					43	578	11	32	26,567	27,231
Total general revenues and transfers					<u>428</u>	<u>578</u>	<u>11</u>	<u>333</u>	<u>28,701</u>	<u>30,051</u>
Change in net position					(73)	331	(240)	(526)	(30,995)	(31,503)
Net position - beginning					32,721	(6,195)	5,665	10,857	176,404	219,452
Net position - ending					<u>\$ 32,648</u>	<u>\$ (5,864)</u>	<u>\$ 5,425</u>	<u>\$ 10,331</u>	<u>\$ 145,409</u>	<u>\$ 187,949</u>

* Audited by other auditors

** Audited by other auditors as of June 30, 2018

The accompanying notes are an integral part of this statement.



**NOTES TO THE
FINANCIAL STATEMENTS**



JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Jefferson Parish, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

1. REPORTING ENTITY

Jefferson Parish, Louisiana's (the Parish) system of government was established by its Home Rule Charter which became effective in 1958 and was revised effective for 2012. The Parish operates under a president-council form of government. As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. Component units are defined as legally separate organizations for which the elected officials of the primary government (the Parish) are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the Parish's reporting entity either as blended component units or as discretely presented component units because of the significance of their operational or financial relationships with the Parish.

a. Blended Component Units

A component unit is blended if any one of the following criteria are met 1) The component unit's governing body is substantively the same as the governing body of the primary government and there is a financial benefit or burden relationship between the primary government and the component unit or management of the primary government has operational responsibility for the component unit, 2) The component unit provides services exclusively, or almost exclusively, to the primary government or otherwise exclusively, or almost exclusively, benefits the primary government even though it does not provide services directly to the primary government, or 3) The component unit's outstanding debt is expected to be repaid entirely or almost entirely with resources of the primary government.

1. The following are legally separate entities from the Parish. The entities, however, are governed by the same elected council that governs the Parish and the Parish has operational responsibilities. For financial reporting purposes, these entities are reported as if they were part of the Parish's operations.

Community Justice Agency	Garbage District
Ambulance District	Drainage District
Emergency Communications District	Playground & Recreation Districts
Fire Districts	Sewerage District
Road Lighting Districts	Waterworks District
Hospital District No. 1	Special Tax Development Districts

2. The Employees' Retirement System of Jefferson Parish, an entity legally separate from the Parish, is governed by a seven member board of trustees. Only one of the trustees is appointed by the Parish Council. The other six trustees are employees of the Parish, three of which serve on the board based on their positions with the Parish and three of which are elected at large by the membership. For financial reporting purposes, the Employees' Retirement System of Jefferson Parish is reported as if it were part of the Parish's operations because its purpose is to finance and provide a retirement system for the employees of the Parish and provides services exclusively to the Parish.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Discretely Presented Component Units

The component units' columns in the combined financial statements include the financial data of the Parish's five other component units. These units are reported in separate columns apart from the primary government to emphasize that they are legally separate from the Parish.

Jefferson Parish Economic Development and Port District (JEDCO): The District was created to oversee and promote economic development activities within the Parish under the name Jefferson Parish Economic Development and Port District. In accordance with its bylaws, it operates under the name Jefferson Parish Economic Development Commission (JEDCO). JEDCO is governed by a 21 member board. The Parish Council appoints seven members, the Parish President appoints one member and thirteen members are appointed by various business and civic associations in the Parish. JEDCO is considered to be fiscally dependent on the Parish as its major funding source for operations comes from the Parish's dedication of a portion of occupational license tax revenues annually. JEDCO must also submit an annual budget to the Parish Council for approval.

Jefferson Facilities Inc. (JFI): Jefferson Facilities Inc. is a non-profit economic development corporation created in accordance with state statutes with its jurisdiction limited to the West Bank of the Parish. The corporation entered into a cooperative endeavor agreement with the Parish to facilitate the development, design, financing, construction and operation of a parking garage at the "Jefferson Parish Courthouse Campus". The corporation is governed by a three member board of directors appointed by the Parish Council. Jefferson Facilities Inc. is considered to be fiscally dependent on the Parish as the Parish will guarantee any shortfall in debt service owed on the bonds issued to build the facility should net revenues of the parking garage be insufficient for such purpose. See Note O – Commitments and Contingencies.

Jefferson Redevelopment, Inc. (JRI): Jefferson Redevelopment, Inc. is a non-profit public benefit corporation created in accordance with state statutes authorized to transact business in the State of Louisiana. The corporation entered into a lease agreement with Jefferson Parish for a certain tract of land situated in Jefferson Parish, Louisiana with obligation to sub-lease the same plot of land to Jefferson Facilities, Inc. for the purpose of design, construction and operation of a parking garage. The corporation is governed by a three member board of directors appointed by the Parish Council.

Jefferson Parish Finance Authority: The Jefferson Parish Finance Authority is a public trust created in accordance with state statutes with the Parish named as the beneficiary. The Authority is authorized to undertake various programs to assist in the financing and development of home ownership in the public interest within the Parish boundaries. The eight trustees of the Authority are appointed by the Parish Council and may be removed at will. Although the Parish does not have the authority to approve or modify the operational and capital budgets of the Authority, the Parish does have the authority to veto, overrule or modify certain decisions of the trustees.

Hospital District No. 2: Hospital District No. 2 was organized in accordance with state statutes to provide the citizens of the Parish with acute care hospital services. Hospital District No. 2 services the East Bank of the Parish and is governed by a ten member board. Each of the seven Parish councilmen and the Parish President appoint a member to the board. The remaining two positions are appointed by the Parish Council from a list of nominees submitted by the Hospital's medical staff. All board members serve at the pleasure of the Parish Council during their terms. Hospital District No. 2 also provides a single-employer pension plan for hospital employees which is governed by a pension committee made up of members from the Hospital District No. 2 Board and employees of the Hospital.

Presented in the report are condensed financial statements of each of the five discretely presented component units. Complete financial statements of the individual component units can be obtained directly from their administrative offices, as listed below.

Jefferson Parish Economic Development and Port District
700 Churchill Parkway Boulevard
Avondale, Louisiana 70095

Jefferson Parish Finance Authority
1221 Elmwood Park Boulevard, Suite 505
Harahan, Louisiana 70123

Jefferson Facilities, Inc.
230 Huey P. Long Avenue
Gretna, Louisiana 70053

Jefferson Redevelopment, Inc.
230 Huey P. Long Avenue
Gretna, Louisiana 70053

Hospital District No. 2
East Jefferson General Hospital
4200 Houma Boulevard
Metairie, Louisiana 70011

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. REPORTING ENTITY (Continued)

c. Related Organizations

The Parish Council is also responsible for appointing the members of the boards of other organizations, but the Parish's accountability for these organizations does not extend beyond making the appointments. The Parish Council appoints the board members of both the Jefferson Parish Human Services Authority and the Jefferson Parish Housing Authority. In 2018, the Parish provided \$1,897,000 in financial support to the Jefferson Parish Human Services Authority, but there is no fiscal dependency on the Parish as the majority of funding comes from the State. The Jefferson Parish Housing Authority did not receive financial support from the Parish in 2018.

d. Jointly Governed Organizations

The Parish, in conjunction with Orleans, Plaquemines, St. Tammany, St. Bernard and Tangipahoa Parishes has created the Regional Planning Commission (RPC). The RPC's board is composed of 21 members, five members from each of participating Parishes plus the Director of the State Department of Highways. The Parish appropriated \$200,638 as an operating grant to the RPC for 2018.

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

In accordance with Statement No. 34 of the Governmental Accounting Standards Board (GASB), "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments", included in the Parish's Comprehensive Annual Financial Report for the year ended December 31, 2018 are the Management Discussion and Analysis (MD&A) and government wide financial statements which include the Statement of Net Position and the Statement of Activities.

The Statement of Net Position and the Statement of Activities include the governmental and business type activities of the Parish and also the component units for which the Parish is financially accountable. These government wide statements for governmental activities begin with the governmental funds financial statements balances and adjust them to incorporate the Parish's capital assets, long term debt and internal service funds. These adjustments are detailed in the financial statements in the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position and the Reconciliation of the Governmental Funds Changes in Revenues Expenditure and Fund Balance to the Statement of Activities. For the most part the effect of interfund activity has been removed from the government wide statements. Additional explanation for these adjustments can be found in the following section on measurement focus. The Statement of Activities presents financial information in a manner that shows the income and expenses generated by each individual governmental function or unit. Taxes are reported as general revenues along with other items that cannot be properly included in program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, component units, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Governmental funds are used to account for the majority of government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

The Parish implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" for the year ended December 31, 2011. The Statement clarified the definition of special revenue funds. Accordingly, the Parish consolidated the Landfill Division fund with the Consolidated Garbage District and also consolidated the Parkways Department with the Streets Department. The underlying funding sources for these funds were other financing sources or transfers in.

GASB Statement No. 63 - "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position" was adopted for the fiscal year ended December 31, 2012. GASB Statement No. 63 provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources. Concepts Statement No.4, Elements of Financial Statements introduced and defined those elements as a consumption of net assets by the government that is applicable to a future reporting period and an acquisition of net assets by the government that is applicable to a future reporting period, respectively. Previous financial reporting standards do not include guidance for reporting those financial elements, which are distinct from assets and liabilities. Concepts Statements No. 4 also identifies net position as the residual of all other elements presented in a statement of financial position. This statement amends the net asset reporting requirements in GASB Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis - for State and Local Governments, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

The Parish implemented GASB Statement No. 61, "The Financial Reporting Entity: Omnibus" for the year ended December 31, 2013. The Statement improved guidance for including, presenting and disclosing information about component units. The statement clarifies that inclusion of component units requires only agencies for which elected officials are financially accountable or whose exclusion would be misleading. The Statement also clarifies the criteria for blended component units to require that the governing authority should have a financial benefit/burden relationship as well as operational responsibility for the activities of the component unit.

The Parish also implemented GASB Statement No. 65, "Items Previously Reported as Assets and Liabilities" for the year ended December 31, 2013. The Statement establishes accounting and reporting standards that reclassify, as deferred outflows or resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. The statement clarifies the appropriate use of these financial statement elements to insure consistency in financial reporting.

The Jefferson Parish Employee Retirement System, Parochial Employees' Retirement System and the Firefighters Retirement System implemented GASB Statement No. 67, "Financial Reporting for Pension Plans" for the year ended December 31, 2014. The statement improves the usefulness of pension information found in the financial statements. The Net Pension Liability is expressed as the unfunded portion of the Total Pension Liability whereas in the past a liability was only recognized in the financial statements for the Net Pension Obligation which represented the accumulated shortfall of current year actuarially determined contributions. The statement also improves pension information found in the Notes to the Financial Statements and Required Supplementary information.

The Parish implemented GASB Statement No. 68 "Accounting and Financial Reporting for Pensions" an amendment of GASB Statement No. 27 and GASB Statement No. 71 "Pension Transition for Contributions Made Subsequent to the Measurement Date" an amendment of GASB Statement No. 68. The statement establishes standard for measuring and recognizing liabilities, deferred inflows and outflows of resources and expenditures for employers with single employer and multi-employer pension plans. It requires employers in a multi-employer cost sharing plan to record a proportionate share of the net pension liability and pension expense on the Statement of Net Position. In addition, the statement details information that must be contained in the Notes to the Financial Statements and information that must be presented as Required Supplementary information.

The Parish implemented GASB Statement No. 77 "Tax Abatement Disclosures" for the year ended December 31, 2016. The statement requires governments that enter into tax abatement agreements to disclose a description of the tax abatement programs and the amount of taxes abated during the period. Additionally, any other commitments made by the government other than to abate taxes should also be disclosed. Information on the Parish tax abatement programs can be found in the Notes to the Financial Statements Note-M Tax Abatements.

The Parish implemented GASB Statement No. 82 – "Pension Issues – An Amendment of GASB Statements No. 67, No. 68 and No. 73" for the year ended December 31, 2017.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). The internal service funds charge these other funds or agencies on a cost-reimbursement basis.

Fiduciary funds include agency funds and are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, a trust fund is established. The pension trust fund accounts for the assets of the Employees' Retirement System. These funds are excluded from the government-wide financial statements.

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (Continued)

All proprietary funds and pension trust fiduciary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Agency funds measurement focus is custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

GASB Statement No. 62 - "Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements" was adopted for the fiscal year ended December 31, 2012. This statement supersedes GASB Statement No. 20 "Accounting and Financial Reporting for Proprietary funds and Other Governmental Entities That Use Proprietary Fund Accounting" by bringing governmental accounting and financial literature together in one place, thereby eliminating the need to subjectively determine which FASB and AICPA pronouncement provisions apply to state and local governments.

GASB Statement No. 66 - "Technical Corrections-2012 an amendment of GASB Statements No. 10 and No. 62" was adopted for the fiscal year ended December 31, 2013. This Statement amends Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, by removing the provision that limits fund-based reporting of an entity's risk financing activities to the general fund and the internal service fund type allowing decisions to be based on the nature of the activity to be reported. This Statement also amends Statement No. 62 by modifying the specific guidance on accounting for certain lease, investment and mortgage loan transactions.

The modified accrual basis of accounting is used by all governmental fund types. Under this method, revenues are recognized when susceptible to accrual (i.e., when they became both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within 60 days or soon enough thereafter to be used to pay liabilities of the current period. The Parish considers grant revenues available if collected within 180 days of year end. The Parish considers ad valorem (property) taxes revenue in the year for which they are levied. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenues susceptible to accrual are chain store taxes, franchise taxes, special assessments, licenses, fines, interest revenue, and charges for services. In accordance with GASB Statement No. 22, sales taxes collected and held by merchants and the intermediary collecting governments at year end on behalf of the Parish government also are recognized as revenue. Permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types and trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Parish reports deferred outflows/inflows of resources on the Statement of Net Position and Balance Sheet. Deferred inflows arise when a potential revenue represents an acquisition of net position that applies to a future period and will not be recognized as a revenue until that time. Conversely, deferred outflows arise when a consumption of net position applies to a future period and will not be recognized as an expense until that time.

Ad valorem (property) taxes revenue levied for the subsequent year are reported as a deferred inflow on the deferred inflows/outflows section of the Balance Sheet. In the subsequent period, the deferred inflow is removed from the Balance Sheet and revenue is recognized.

A deferred charge on refunding is the result of the difference between the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized as an adjustment to interest expense over the shorter of the life of the refunded or the refunding debt. The Parish reports the unamortized portion of these deferred charges as a deferred inflow on the Statement of Net Position.

The Parish also reports deferred inflows/outflows of resources related to pensions in recognition of changes in the net pension liability. Further information can be found in Note S – Pension Plans.

Unearned revenues arise when resources are received by the Parish before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. Unearned revenues are reported in the deferred inflows section of the Balance Sheet. In subsequent periods, when both revenue recognition criteria are met, or when the Parish has a legal claim to the resources, the deferred inflow for unearned revenue is removed from the Balance Sheet and revenue is recognized. For the year ended December 31, 2018, the Parish reported unavailable revenues in the amount of \$232,522 in the Governmental Funds Balance Sheet which consists of \$215,751 of taxes levied for a future year, \$11,938 of unavailable grant revenues and \$4,833 of unspent federal loan proceeds (in thousands of dollars).

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (Continued)

The government reports the following major governmental funds:

The General Fund is the Parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Federal and State Grants account for grant reimbursements received from the Federal and State governments to fund such programs as:

Federal Emergency Management Grants	Labor Grants
Health and Human Services Grants	Miscellaneous Grants
Housing and Urban Development Grants	Transit Grants
Justice Grants	

The East Bank Consolidated Fire District Special Revenue Fund accounts for the proceeds of restricted ad valorem tax revenue within the district to cover the cost of providing fire protection including rescue, fire prevention, arson investigation, and hazardous material responses.

Drainage & Pump Stations Improvements Capital Projects Fund accounts for sales taxes, federal grants and transfers from other Parish funds necessary to improve the drainage canals and pump stations in the Parish.

The Road and Sewer Sales Tax Capital Improvements Capital Projects Fund accounts for bond proceeds, taxes, intergovernmental revenues, and transfers from Parish funds for constructing and improving public roads, streets, sewerage and other capital projects consistent with the use of the tax within the Parish. This fund consists of the 2017 Road and Sewer Sales Tax Capital Project fund and the 1998 and 2007 Road and Sewer Sales Tax Capital Project funds that were previously reported as part of the Road and Streets Capital Improvements Capital Projects fund that was reported as a major fund in 2016. The Road and Streets Capital Improvements Capital Projects fund is reported as a non-major governmental fund in 2017.

The government reports the following major proprietary funds:

Consolidated Sewerage District No. 1 accounts for the provision of sewer services and sewerage treatment services to the residents of the Parish. All activities accounted for in this fund which are necessary to provide such services include, but are not limited to administration, operations, maintenance, and billing and collections of a sewer user fee.

Consolidated Waterworks District No. 1 accounts for the provision of water services to the residents of the Parish. Waterworks District No. 1 of the Town of Grand Isle was consolidated as a sub-district of Consolidated Waterworks District No. 1 effective July 13, 2005. All activities are accounted for in this fund which is necessary to provide such services, including but not limited to administration, operations, maintenance, and billing and collections of a water user fee.

Hospital District No. 1 was organized in accordance with state statutes to provide the citizens of the Parish with acute care hospital services. Hospital District No. 1 services the West Bank of the Parish and is governed by the Parish Council. Hospital District No. 1 also provides a single-employer defined benefit pension plan for hospital employees which is also governed by the Parish Council.

Additionally, the government reports the following fund types:

Internal service funds account for fleet maintenance, telephone, electronic information systems, engineering, environmental, public works administration and warehouse, and self-insurance services to other departments or agencies of the government, or other governments, on a cost reimbursement basis. Since the primary users of the internal service funds are the Parish governmental funds, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

The pension trust fund accounts for activities of the Employee's Retirement System of Jefferson Parish which accumulates resources for pension benefit payments to qualified Jefferson Parish employees.

Agency funds are used to account for assets held by the government as an agent for the District Courts, First and Second Parish Courts, Juvenile Court, District Attorney and the East Bank Consolidated Firefighters' Emergency Relief Fund.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are interest income and intergovernmental revenues derived from providing services to entities outside the primary government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (Continued)

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Consolidated Sewerage District No. 1, Consolidated Waterworks District No. 1, and Hospital District No. 1 enterprise funds, and of the internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include personnel services, contractual services, supplies, materials, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

4. BUDGETARY ACCOUNTING

Formal budgetary accounting is employed as a management control device during the year for the General Fund, Special Revenue Funds and Proprietary Funds. Annual budgetary data is presented for the Federal and State Grant Special Revenue Funds as required by State law, though budgetary control is over the life of the respective grant. Budgetary data for the Capital Project Funds are not presented since these funds are budgeted over the life of the respective project or grant and not on an annual basis. Formal budgetary accounting is not presented for Debt Service Funds because effective control is alternatively achieved through the indenture provisions of the bonds and certificates.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended lapse at year end.

Budgets for the General Fund, Special Revenue Funds, and Proprietary Funds are legally adopted through council "ordinance" on a basis consistent with generally accepted accounting principles (GAAP), except that 1) shared revenues received from other governments are recognized when received in cash, 2) expenditures represented by unpaid invoices which are received after the year-end budgetary cut-off are accrued, 3) losses resulting from claims and litigation are recorded when paid instead of when the liability arises, and 4) advances are recognized as operating transfers when made.

5. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary accounting in the General Fund and Special Revenue Funds. Encumbrances lapse at year-end however, it is the Parish's intention to honor these encumbrances under authority provided in the subsequent year's budget. Encumbrances outstanding at December 31, 2018 represented by purchase orders, contracts and other commitments were approximately \$7,581,444. These encumbrances are recorded as follows: General Fund \$807,604, East Bank Consolidate Fire District \$2,622,613, and Other Governmental Funds \$4,151,227.

6. CASH, INVESTMENTS AND POOLED ASSETS

The Parish follows the practice of pooling its cash and investments in order to maximize earnings potential. All funds of the Parish participate in the pool except for the Employees' Retirement System Pension Trust.

Total cash, investments, and accrued interest on investments of the Pool are reported in all funds as "Share of Pooled Assets". Funds with a negative "Share of Pooled Assets" report the advance as an interfund payable and the General Liability Internal Service Fund, which has been determined to be the receivable fund by management, reports an off-setting interfund receivable. Interest earned on pooled cash and investments is allocated to each individual fund based on its month end "Share of Pooled Assets" balance.

Cash and cash equivalents reported on the Combined Balance Sheet include amounts in demand deposits and certificates of deposit with a maturity date within three months of the date purchased, whether restricted or unrestricted. For purposes of the statement of cash flows of the proprietary funds, each fund's "Share of Pooled Assets" is also considered to be a cash equivalent.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. CASH, INVESTMENTS AND POOLED ASSETS (Continued)

Investments are stated at fair value in accordance with the hierarchy established with GASB Statement No. 72 "Fair Value Measurement and Application". The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The investments of the pension trust funds are reported at fair value. Short-term investments are reported at cost which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. The fair value of real estate investments is based on independent appraisals. Investments that do not have an established market value are reported at estimated fair value.

Louisiana statutes permit the Parish to invest in United States bonds, treasury notes, or other obligations of the U. S. Government and agencies of the U. S. Government, which are federally sponsored. Other permitted investments include: bonds, debentures, notes or other indebtedness issued by a state of the U. S., investment grade commercial paper of domestic U. S. corporations, certificates of deposit and mutual or trust funds, which are registered and have underlying investments limited to securities of the U. S. Government or its agencies. The Parish investment policy does not include derivative instruments as authorized investments, and as part of the daily monitoring of investment transactions, the Finance Department looks for any unauthorized investments such as derivatives. The Parish did not have any investments in derivative instruments for the year ending December 31, 2018.

7. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Combined Balance Sheet.

8. INVENTORIES

Governmental and proprietary fund type inventories are stated at average cost. The costs of governmental and proprietary fund type inventories is recorded when purchased rather than when consumed.

9. PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond December 31, 2015 are recorded as prepaid items.

10. ADVANCES TO OTHER FUNDS

Noncurrent portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation. The Parish did not have any long-term interfund loan receivables as of December 31, 2015.

11. RESTRICTED ASSETS

Included in restricted assets of the enterprise funds are: 1) The "Customer Deposits" account, which is used to segregate water meter deposits used to pay any outstanding water bills when customers discontinue service, 2) The "Construction Fund" account, which is used to segregate those resources accumulated by collection of sewer availability fees and transfers from the operating fund to be used for capital improvements and renovations, 3) Hospital District No. 1 restricted assets to be used for funding of retirement plans, account for advance portion of prepaid rent under lease agreement and an escrow fund that has been set up for performance consideration. Those restricted assets are included in cash and cash equivalents, share of pooled assets and receivables in the Statement of Net Position of the enterprise funds. See Note F – Restricted Assets and 4.) The unspent portion of restricted debt proceeds.

12. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of and similar items, and capital assets received in a service concession arrangement should be reported at acquisition value rather than fair value.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

12. CAPITAL ASSETS (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest expense was incurred by the Parish during the current fiscal year.

Intangible assets include easements, computer software, patents, copyrights, trademarks and goodwill. The Parish does not currently have any reportable intangible assets that meet the capitalization threshold for intangible assets since the implementation of GASB 51 "Accounting and Reporting for Intangible Assets" in 2010.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The estimated useful lives may be found in Note G.

13. COMPENSATED ABSENCES

The Parish accrues accumulated unpaid vacation and sick leave and associated employee related costs when earned by the employee. For governmental funds, a liability for unpaid compensated absences is only recorded if they have matured, for example, as a result of employee's resignation or retirement. These amounts are recorded in the fund from which the employees who have accumulated leave are paid. The non-current portion of the liability is not reported. The governmental funds had no unpaid liability for compensated absences relating to terminated employees at year end. In proprietary funds, the entire amount of compensated absences is reported as a fund liability. In the government-wide financial statements, the entire compensated absence liability is reported.

14. LONG-TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. In accordance with GASB 65, bond issuance costs are expensed in the period incurred except for prepaid insurance costs.

15. FUND EQUITY

The Parish investment policy states that all funds will maintain a fund balance equal to 10% of the budgeted expenditures to provide financial and operational stability to the Parish.

The Parish implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" for the year ended December 31, 2011. The Statement establishes fund balance classifications that disclose the constraints on use of fund balances for governmental funds.

The Parish Council is the highest level of decision-making authority for the Parish that can, by adoption of an ordinance prior to the fiscal year end, commit fund balance.

Non spendable fund balance represents resources that are not in a spendable form. The non spendable category would include items such as inventories, prepaid expenses, and amounts that were legally or contractually required to remain intact.

Restricted fund balance must be set aside for a specific purpose as stipulated by the legislative authority of the Federal, State or Parish government. This would include funds receiving tax revenues dedicated for a specific purpose authorized by a voter election. Other legally enforceable restrictions of fund balance would include amounts that are restricted by bond covenants or by creditors.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. FUND EQUITY (Continued)

Committed fund balance must be used as determined by Parish Council budget ordinance such as the formally adopted budget as described above in the Budgetary Accounting policy. Additional Parish Council ordinance is required to remove the constraint of committed funds.

Assigned fund balance classifications are for funds intended for specific purposes that do not have the constraints required to be classified as restricted or committed. Authority to assign fund balance is granted by the Parish Council by budget ordinance.

Unassigned fund balance is the residual classification for the General Fund and negative fund balances in other governmental funds.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance are available, the Parish considers restricted amounts to have been spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balance amounts are available, the Government considers committed fund balance to have been spent first, followed by assigned, then unassigned.

This Statement also provides guidance for classifying stabilization amounts on the face of the balance sheet and requires disclosure of certain information about stabilization arrangements in the notes to the financial statements. The Parish did not have any stabilization agreements for the year ended December 31, 2018.

16. INTERFUND TRANSACTIONS

On fund financial statements, long-term interfund loans are classified as "advances to/from other funds" on the balance sheet and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues with the exception of interfund transfers.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

17. INDIRECT COSTS

Indirect costs fees are based on a study conducted annually by a nationally recognized consulting firm. A Central Services Cost Allocation Plan is generated which allocates support services (purchasing, accounting, personnel, building maintenance, etc.) provided by the General Fund to the various Parish departments/funds. These costs are recorded as expenditures in the other funds and as a revenue in the General Fund. Support services allocated for 2018 amounted to \$710,409 for grant programs and \$19,277,653 for other funds.

18. USE OF ESTIMATES

The Parish uses estimates and assumptions in preparing the financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported revenues and expenditures. Actual results could vary from the estimates that were used.

19. ADOPTION OF NEW ACCOUNTING STANDARDS

For the year ended December 31, 2018, the Parish implemented GASB Statement No. 75 – "Accounting and Financial Reporting for Postemployment Benefits Other Than Pension".

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

1. BUDGET

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows:

- a. Not less than 60 days before the end of the fiscal year, the Parish President recommends to the Parish Council a proposed operating budget. The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the ensuing fiscal year.
- b. The proposed budget is summarized and advertised and, within 30 days thereafter, public hearings are conducted to obtain citizens' comments.
- c. The operating budget is then legally adopted through Council "ordinance" at the fund/department level.
- d. The Administration may make supplemental budget adjustments within a fund/department with Finance Director approval as long as the adjustment is less than \$20,000 and the total appropriations of the fund/department are not changed. If the adjustment is greater than \$20,000 or it changes the bottom-line of a fund/department (i.e. the legal level of control), the Council must approve the change through an "ordinance". During the year, several supplementary appropriations were made. A reconciliation of the originally adopted budget to the revised budget (including supplemental appropriations through December 31, 2018) is presented below:

	<u>ORIGINAL</u>	<u>REVISED</u>	<u>FAVORABLE/ (UNFAVORABLE)</u>
<u>General Fund</u>			
Revenues and other financing sources	\$ 96,352,438	\$ 97,349,876	\$ 997,438
Expenditures and other financing uses	<u>103,028,678</u>	<u>101,498,662</u>	<u>1,530,016</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (6,676,240)</u>	<u>\$ (4,148,786)</u>	<u>\$ 2,527,454</u>
<u>Federal and State Grants</u>			
Revenues and other financing sources	\$ 27,953,251	\$ 27,418,620	(534,631)
Expenditures and other financing uses	<u>27,953,251</u>	<u>25,998,813</u>	<u>1,954,438</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ 0</u>	<u>\$ 1,419,807</u>	<u>\$ 1,419,807</u>
<u>East Bank Consolidated Fire District</u>			
Revenues and other financing sources	\$ 42,302,337	\$ 43,235,911	\$ 933,574
Expenditures and other financing uses	<u>43,066,021</u>	<u>47,396,177</u>	<u>(4,330,156)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (763,684)</u>	<u>\$ (4,160,266)</u>	<u>\$ (3,396,582)</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

The accompanying Statement of Revenues, Expenditures, and Changes in Fund Balances-Actual and Budget (Budgetary Basis) - General Fund, Federal and State Grants, Library and East Bank Consolidated Fire District present comparisons of the legally adopted budget, with actual data on the budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present financial statements in conformity with generally accepted accounting principles (GAAP), a reconciliation of the resulting basis, timing, and entity differences in excess (deficiency) of revenues and other financing sources over expenditures and other financing uses for the year ended December 31, 2018, is presented below (in thousands of dollars):

	<u>GENERAL</u>	<u>FEDERAL AND STATE GRANTS</u>	<u>EAST BANK CONSOLIDATED FIRE DISTRICT</u>
Net changes in fund balances (budgetary basis)	\$ 3,724	\$ (3,134)	\$ (2,347)
Adjustments:			
Basis differences			
To adjust expenditures for unpaid invoices	(453)	1,014	70
To adjust share of pooled assets to fair market value	(545)		(153)
To adjust revenues for accrued/deferred revenues	1	3,610	
To adjust expenditures for capitalized assets	<u>(84)</u>		
Net changes in fund balances (GAAP basis)	<u>\$ 2,643</u>	<u>\$ 1,490</u>	<u>\$ (2,430)</u>

2. INDIVIDUAL FUND DISCLOSURE

The following funds or departments within funds had expenditures in excess of appropriations for the year ended December 31, 2018:

	<u>EXPENDITURES (BUDGETARY BASIS)</u>	<u>APPROPRIATIONS</u>	<u>EXCESS</u>
<u>SPECIAL REVENUE</u>			
Emergency Communications District	\$ 7,785,273	\$ 7,589,051	\$ (196,222)
24 th Judicial District Court Commissioners	1,387,842	1,381,008	(6,834)

In 2018, the Emergency Communications District expenditures exceeded appropriations as amounts remitted for 911 services increased as 911 fees revenues exceeded budgeted revenues by \$196,222. In 2018, 24th Judicial District Court Commissioners expenditures exceeded appropriation as a result of increased personnel costs due to retirement contributions for one employee and insurance plan selection for another employee.

3. DEFICIT FUND BALANCES

The following funds had a deficit fund balance at fiscal year-end December 31st, 2018 (in thousands of dollars):

Federal and State Grants – The Federal and State Grants Fund had a deficit unassigned fund balance of \$1,004 at December 31, 2018. This deficit was the result of timing differences in when expenditures are incurred and revenues recognized.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE C - DEPOSITS AND INVESTMENTS

DEPOSITS

At year-end, the carrying amount of the Parish's deposits was \$72,858,156. The bank balance of the deposits was \$75,027,281 and is categorized as follows:

Amount insured by the FDIC or collateralized by pledged securities	\$ 29,252,726
Cash held in trust	<u>45,774,555</u>
Total Bank Balance	<u>\$ 75,027,281</u>

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. At year end, the Parish's deposits were not exposed to any custodial credit risk. Cash held in trust represents the balance of cash yet to be invested held in Capital One Wealth Management, Bank of New York Trust and Regions Trust. The remaining cash held in trust represents the unspent portion from proceeds of certain Public Improvement Revenue bonds held in Whitney Trust.

INVESTMENTS

Custodial Credit Risk – Investments

Custodial credit risk is the risk that in the event of the failure of the counterparty to a transaction, the Parish will not be able to recover the value of the investment. The Parish investment policy requires that all repurchase agreement investments be fully collateralized and held by the counterparty's trust department or agent in the Parish's name. Investments in external investment pools, mutual funds, and other pooled investments are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission. At year end the Parish's investments were not exposed to any custodial credit risk.

The Parish categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. Level 2 inputs include trade prices for identical assets in markets where there isn't sufficient range or volume or observable inputs from trade prices of similar assets in active markets. Level 2 inputs other than quoted prices that are observable for the asset(s) may include observable and commonly quoted interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks, default rates, inputs that are derived principally from or corroborated by observable market data, and others. A Level 2 requires that all inputs and/or adjustments are observable and documentable in the marketplace. A Level 3 is assigned for items which have no observable trades or items are too unique to have strong comparable.

	All Investments			
	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
U. S. Government Agencies	\$ 4,777,739	\$ 4,777,739	\$ -	\$ -
U. S. Government Securities	403,450,666	403,450,666	-	-
U. S. Instrumentality Securities (FNMA, FHLB, etc.)	121,497,315	121,497,315	-	-
Municipal bonds	392,855,930	392,855,930		
Corporate bonds	19,582,440	-	19,582,440	-
Equity funds	92,142,027	92,142,027	-	-
Mutual funds	1,214,948	1,214,948	-	-
Total Investments	<u>\$ 1,035,521,065</u>	<u>\$ 1,015,938,625</u>	<u>\$ 19,582,440</u>	<u>\$ -</u>

Per Combined Statement of Net Position

Assets	
Investments	\$144,423,899
Restricted assets	
Investments	77,476,280
Investments included in pooled assets	700,871,563
Per Combined Statement of Fiduciary Net Position	<u>112,749,323</u>
Total per above	<u>\$1,035,521,065</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE C - DEPOSITS AND INVESTMENTS (Continued)

Equity funds in the amount of \$92,142,027 and mutual funds in the amount of \$1,214,948 are owned by the Employees Retirement System of Jefferson Parish and the Retirement Plan for Employees of West Jefferson Medical Center.

Interest Rate Risk – Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of investments. The Parish investment policy limits interest rate risk by limiting maturities on all investments to a period of not more than five years.

Credit Risk and Concentration of Credit Risk – The credit risk of investments is the risk that an issuer or other counterparty will not meet its obligations. This credit risk is measured by credit quality ratings as described by ratings agencies such as Standard & Poor’s (S&P), Moody’s and Fitch. The ratings in the table below are listed based on the availability of ratings by each of these agencies, respectively. The concentration of credit risk is the risk of loss that may occur due to the amount of investments in a single issuer (not including investments issued or guaranteed by the U.S. government, investments in mutual funds, or external investment pools).

The Parish has an investment policy relating to credit risk and concentration of credit risk. The policy does not allow for investments in any one issuer (other than those issued or guaranteed by the U.S. government) to equal more than 5% of its total investments.

The investment policies of the pension plans prescribe the level of credit risk and concentration of credit risk to which their investments in debt securities are exposed. There were no investment holdings that exceeded the pension plans concentration of credit risk investment policies.

The following table illustrates the Parish’s investment exposure to credit risk as of December 31, 2018 (excludes investments held by the Pension Trust Fund and Hospital District No. 1 Employees Retirement Plan):

<u>Rating</u>	<u>Fair Value</u>
A	13,611,129
A+	12,521,819
A1	835,173
A2	4,056,289
AA	93,426,468
AA-	51,894,326
AA+	265,132,000
Aa1	19,001,007
Aa2	37,485,890
Aa3	2,089,924
Aaa	413,610,669
AaaU	4,911,330
Baa2	1,702,824
NR	<u>2,492,895</u>
Total	<u>\$ 922,771,743</u>

NOTE D - POOLED ASSETS

A reconciliation of total cash, investments and accrued interest on investments in the Pooled Account is presented below:

Pooled Assets

Cash and cash equivalents	\$ 50,810,349
Investments	700,871,563
Accrued interest and other payables	<u>4,101,805</u>
Total Pooled Assets	<u>\$ 755,783,717</u>

<u>Fund Type</u>	<u>Equity in Pool</u>	<u>Advances</u>
General	\$ 20,830,285	\$ -
Special Revenue	198,559,928	16,178,820
Debt Service	21,770,139	601,237
Capital Project	390,149,900	-
Enterprise	97,080,892	270,350
Internal Service	39,223,863	-
Agency	<u>5,219,117</u>	<u>-</u>
Total Equity	772,834,124	<u>\$ 17,050,407</u>
less: Advances	<u>(17,050,407)</u>	
Total Equity in Pool	<u>\$ 755,783,717</u>	

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE E - RECEIVABLES

All receivables are considered collectible as of December 31, 2018, accordingly, an allowance for estimated uncollectibles is not considered necessary.

The Consolidated Sewerage District No. 1 and the Consolidated Waterworks District No. 1 consider unbilled receivables at year end to be those amounts for services received by customers in the current year, but not actually billed by the Districts until the following year. Unbilled receivables amounted to \$ 2,562,598 and \$ 2,211,040 at December 31, 2018 for each respective District.

NOTE F - RESTRICTED ASSETS

A breakdown by account of the restricted and designated assets is as follows (in thousands of dollars):

	CONSOLIDATED SEWERAGE DISTRICT NO. 1	CONSOLIDATED WATERWORKS DISTRICT NO. 1	HOSPITAL DISTRICT NO. 1	TOTAL
Cash and cash equivalents	\$ 2,960	\$ 109	\$ 5,680	\$ 8,749
Investments	-	16,336	61,141	77,477
Share of pooled assets	1,741	74,803	-	76,544
Investment in joint venture	-	-	150	150
Receivables	2,565	10,492	-	13,057
Net Pension asset	1,092	1,411	-	2,503
	<u>\$ 8,358</u>	<u>\$ 103,151</u>	<u>\$ 66,971</u>	<u>\$ 178,480</u>

NOTE G - CAPITAL ASSETS

The following is a summary of governmental fund-type fixed assets at December 31, 2018 (in thousands of dollars):

	Beginning Balance	Increases	Decreases	Completed Construction	Transfers (To) From Other Funds	Ending Balance
Primary Government:						
Government activities:						
Capital assets not being depreciated:						
Land and land improvements	\$ 67,251	\$ -	\$ -	\$ 1,480	\$ -	\$ 68,731
Construction in progress	100,649	104,541	-	(125,764)	(14,706)	64,720
Total capital assets not being depreciated	<u>167,900</u>	<u>104,541</u>	<u>-</u>	<u>(124,284)</u>	<u>(14,706)</u>	<u>133,451</u>
Capital assets being depreciated:						
Buildings	475,625	-	-	7,149	-	482,774
Improvements other than buildings	219,626	-	-	8,504	-	228,130
Vehicles	65,987	3,655	(315)	-	573	69,900
Machinery & equipment	293,831	3,472	(2,646)	6,169	306	301,132
Infrastructure	3,312,561	1	(3)	102,462	-	3,415,021
Total capital assets being depreciated	<u>4,367,630</u>	<u>7,128</u>	<u>(2,964)</u>	<u>124,284</u>	<u>879</u>	<u>4,496,957</u>
Less accumulated depreciation for:						
Buildings	217,105	14,439	-	-	-	231,544
Improvements other than buildings	109,529	9,165	-	-	-	118,694
Vehicles	55,202	3,876	(291)	-	573	59,360
Machinery & equipment	218,622	5,486	(2,527)	-	229	221,810
Infrastructure	2,545,133	26,801	(5)	-	-	2,571,929
Total accumulated depreciation	<u>3,145,591</u>	<u>59,767</u>	<u>(2,823)</u>	<u>-</u>	<u>802</u>	<u>3,203,337</u>
Total capital assets being depreciated, net	<u>1,222,039</u>	<u>(52,639)</u>	<u>(141)</u>	<u>124,284</u>	<u>77</u>	<u>1,293,620</u>
Governmental activities capital assets, net	<u>\$ 1,389,939</u>	<u>\$ 51,902</u>	<u>\$ (141)</u>	<u>\$ -</u>	<u>\$ (14,629)</u>	<u>\$ 1,427,071</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE G – CAPITAL ASSETS (Continued)

Construction in progress is comprised of the following (in thousands of dollars):

	PROJECT AUTHORIZATION	EXPENDED TO DECEMBER 31, 2018	COMMITTED	REQUIRED FUTURE FINANCING
General Government	\$ 3,186	\$ 367	\$ 2,819	\$ -
Public Safety	11,370	3,617	7,753	-
Public Works	165,306	49,086	116,220	-
Transit	18	-	18	-
Health & Welfare	10,970	4,274	6,696	-
Culture & Recreation	41,388	7,376	34,012	-
	<u>\$ 232,238</u>	<u>\$ 64,720</u>	<u>\$ 167,518</u>	<u>\$ -</u>

The following is a summary of proprietary fund-type capital assets at December 31, 2018 (in thousands of dollars):

	Beginning Balance	Increases	Decreases	Completed Construction	Transfers (To) From Other Funds	Ending Balance
Business-type activities:						
Capital assets not being depreciated:						
Land and land improvements	\$ 29,534	\$ -	\$ -	\$ -	\$ -	29,534
Construction in progress	9,777	3,647	-	(5,971)	-	7,453
Total capital assets not being depreciated	39,311	3,647	-	(5,971)	-	36,987
Capital assets being depreciated:						
Buildings	245,635	-	(72)	-	-	245,563
Collection and distribution systems	693,301	-	-	5,630	10,934	709,865
Plants	287,339	-	-	239	631	288,209
Improvements other than buildings	27,945	-	-	102	2,071	30,118
Machinery & equipment	227,715	116	(4,518)	-	205	223,518
Vehicles	13,629	416	-	-	(14)	14,031
Total capital assets being depreciated	1,495,564	532	(4,590)	5,971	13,827	1,511,304
Less accumulated depreciation for:						
Buildings	164,214	5,844	(115)	-	-	169,943
Collection and distribution systems	331,873	15,692	-	-	-	347,565
Plant	138,224	6,136	-	-	-	144,360
Improvements other than buildings	15,448	1,156	-	-	-	16,604
Machinery & equipment	207,826	6,299	(4,508)	-	(229)	209,388
Vehicles	10,699	1,097	-	-	(573)	11,223
Total accumulated depreciation	868,284	36,224	(4,623)	-	(802)	899,083
Total capital assets being depreciated, net	627,280	(35,692)	33	5,971	14,629	612,221
Business-type activities capital assets, net	<u>\$ 666,591</u>	<u>\$ (32,045)</u>	<u>\$ 33</u>	<u>\$ -</u>	<u>\$ 14,629</u>	<u>\$ 649,208</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE G – CAPITAL ASSETS (Continued)

The following estimated useful lives (in years) are used for computing depreciation and amortization:

	<u>Governmental Activities</u>	<u>Consolidated Sewerage District No. 1</u>	<u>Consolidated Waterworks District No. 1</u>	<u>Hospital District No. 1</u>
Buildings	50	50	50	10-40
Improvements other than buildings	10-50	10-50	25	10
Vehicles	5	5	5	5
Machinery & equipment	5-10	5-10	5-10	3-25
Infrastructure	20	50	50	

Depreciation expense was charged to functions as follows:

General Government	\$ 4,539
Public Safety	7,025
Public Works	34,111
Transit	592
Health & Welfare	1,752
Culture & Recreation	11,734
Urban redevelopment and housing	<u>14</u>
Total Governmental activities depreciation expense	<u>\$ 59,767</u>
Business-type activities:	
Water	\$ 8,921
Sewer	15,980
Hospital District No. 1	<u>11,323</u>
Total Business-type activities depreciation expense	<u>\$ 36,224</u>

NOTE H – LESSOR LEASES AND INVESTMENT IN JOINT VENTURE

Hospital District No. 1 (Service District) entered into a cooperative endeavor and lease agreement with Louisiana Children's Medical Center (LCMC) for operation of the West Jefferson Medical Center and facilities. This partnership will allow for healthcare delivery on a more efficient and cost effective basis. The term of the lease agreement is for a period of 45 years.

Effective October 1, 2015, the financial statements of the Service District no longer contain the operations of the Facilities, including and not limited to, net patient accounts receivable, hospital inventory, investments in joint ventures, net patient service revenue, salaries, wages, and benefits of hospital employees, along with any other items related to the operations of the Facilities. The employees of West Jefferson Medical Center are not employees of the Service District.

As such, as of the effective date, the financial statements of the Service District are no longer included as a discretely presented component unit; rather they are included as a blended component unit. The Service District's financial information is presented as a major proprietary fund.

The lease agreement terms included payment by LCMC in the amount of \$200,000,000 for prepaid rent under the master hospital lease. The Parish has reported a liability in the amount of \$185,219,103 for unearned portion of the advanced lease and other payments related to the CEA in the Proprietary Funds Statement of Net Position on page 28.

Included in restricted cash and cash equivalents on the Proprietary Funds Net Position on page 28 is \$1,664,680 that has been placed in escrow for performance consideration for foreseeable steady financial performance of the hospital business (the operations of the facilities) over a three (3) period and contingent upon the level of annual earnings from operations before interest expense, depreciation and amortization, determined in accordance with generally accepted accounting principles.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE H – LESSOR LEASES AND INVESTMENT IN JOINT VENTURE (Continued)

Hospital District No. 1 and LCMC have created a Louisiana Partnership known as the Community Services Collaborative (CSC) to provide a vehicle to allow the parties to collaboratively monitor and address any service needs by the residents of the Westbank Community. The CSC has been initially funded with equal contributions of \$150,000, with each partner having a fifty percent (50%) vote in the governance of the Partnership.

The Parish's current equity interest in the joint venture remains equal to the originally contributed amount of \$150,000 and is reported in the Proprietary Fund Statement of Net Position. Any increase or decrease in the Parish's equity interest will be reported in the Statement of Revenues, Expenses and Changes in Net Position. A copy of the financial report for the CSC is available on the Parish website.

Future recognition of advanced lease payment and lease payment revenues are as follows:

<u>Year</u>	<u>Amount</u>
2019	\$ 4,740
2020	4,835
2021	4,932
2022	5,030
2023	5,131
2024-2033	57,304
2034-2043	69,854
2044-2053	85,151
2054-2060	<u>67,765</u>
Total	<u>\$ 304,742</u>

NOTE I - LONG-TERM DEBT

BONDS, CERTIFICATES AND LOANS

Long-term debt at December 31, 2018, includes the following serial bonds (in thousands of dollars):

<u>INTEREST DESCRIPTION</u>	<u>FINAL MATURITY RATES</u>	<u>DATE</u>	<u>RANGE OF ANNUAL PRINCIPAL PAYMENTS</u>		<u>AMOUNT ISSUED</u>	<u>AMOUNT OUT- STANDING</u>
			<u>FROM</u>	<u>TO</u>		
SPECIAL TAX AND GENERAL OBLIGATION BONDS						
<u>Special Sales Tax Revenue Bonds</u>						
Refunding Bonds:						
Series 2009 A	5.25-5.80	12/01/19	6,055	15,335	50,000	6,055
Series 2009 B	4.00-5.00	12/01/22	-	20,805	109,290	71,525
Series 2013	2.09	12/01/22	5,775	6,540	45,085	25,360
Series 2017A	2.60	12/01/30	2,090	6,100	41,675	41,675
Series 2017B	5.00	12/01/42	4,155	11,140	<u>107,815</u>	<u>107,815</u>
Total Special Sales Tax Revenue Bonds					<u>353,865</u>	<u>252,430</u>
<u>Hotel Occupancy Tax Bonds</u>						
East Bank Hotel Occupancy Tax Refunding & Improvement Bonds, Series 2018						
	2.90	12/01/31	180	680	<u>7,020</u>	<u>6,840</u>
					<u>7,020</u>	<u>6,840</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE I - LONG-TERM DEBT (Continued)

INTEREST DESCRIPTION	FINAL MATURITY RATES	DATE	RANGE OF ANNUAL PRINCIPAL PAYMENTS		AMOUNT ISSUED	AMOUNT OUT- STANDING
			FROM	TO		
<u>Public Improvement Revenue Bonds</u>						
Second Parish Court Building Revenue Bond - Series 2014	2.00-4.00	03/01/33	\$ 165	\$ 285	\$ 4,010	\$ 3,345
24th Judicial District Court Revenue Bond - Series 2014	2.00-4.00	04/01/34	340	625	9,010	7,645
LDEQ Consolidated Sewer Series 2013	0.45	02/01/34	78	737	15,250	10,270
LDEQ Taxable Sewer Series 2014	0.45	02/01/35	267	913	20,000	14,376
LDEQ Taxable Sewer Series 2017	0.45	08/01/37	913	1,082	20,000	3,813
LDNR Taxable Sewer Series 2014	0.50	02/01/24	225	225	2,252	1,351
LDNR Taxable Sewer Series 2015	2.00	02/01/25	34	300	3,000	2,100
LDNR Taxable Drainage Series 2014	2.00	02/01/24	212	212	2,118	1,271
LDHH Taxable Water Series 2014	2.95	02/01/34	40	150	3,550	1,819
LDNR Taxable Road Lighting Series 2018-1	2.00	02/01/28	154	193	1,728	1,728
LDNR Taxable Road Lighting Series 2018-2	2.00	02/01/28	328	400	3,270	3,270
Total Public Improvement Revenue Bonds					<u>84,188</u>	<u>50,988</u>
<u>General Obligation Bonds</u>						
Fire Protection District # 7	3.00-4.00	04/01/20	\$ 340	\$ 410	3,110	795
Consolidated Playground Dist.2	3.00-4.00	07/01/20	685	805	6,230	1,570
Total General Obligation Bonds					<u>9,340</u>	<u>2,365</u>
TOTAL SPECIAL TAX AND GENERAL OBLIGATION BONDS					<u>\$ 454,413</u>	<u>\$ 312,623</u>
<u>CERTIFICATES OF INDEBTEDNESS</u>						
Animal Shelter Project - Series 2013	1.85	03/01/21	\$ 765	840	6,295	2,475
<u>SPECIAL ASSESSMENTS</u>						
Consolidated Sewerage District No 1						
Series 2013- Chetta Drive	2.70	04/08/23	\$ 66	\$ 66	663	332
<u>LOAN PROGRAMS</u>						
Louisiana Community Development Authority:						
Series 2008 A	Variable	06/01/30	270	1,160	6,770	4,215
Series 2009 A	Variable	04/01/19	2,185	2,530	63,850	2,530
Series 2009 B	Variable	04/01/19	130	211	3,100	145
Series 2009 C	Variable	04/01/20	245	460	6,500	550
Series 2010	Variable	04/01/30	135	220	3,165	2,140
Series 2015	Variable	04/01/27	155	1,220	11,320	10,020
Series 2016	Variable	04/01/31	720	4,775	43,010	42,290
Grand Isle Pavillion - Series 2005	Variable	02/28/19	8	10	1,012	19
West Jefferson Park - Series 2014	3.47	10/01/29	405	630	7,545	5,860
Total Loan Programs					<u>146,272</u>	<u>67,769</u>
TOTAL ALL BONDS, CERTIFICATES OF INDEBTEDNESS AND LOAN PROGRAMS					<u>\$ 607,643</u>	<u>\$ 383,199</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE I - LONG-TERM DEBT (Continued)

Additional information pertaining to the foregoing bonds and certificates is as follows:

Special Tax and General Obligation Bonds

1. Special Sales Tax Revenue Bonds

The Special Sales Tax Revenue Refunding Bonds Series are secured by, and payable from, 7/8 of 1% sales tax collected in the unincorporated area of Jefferson Parish and within the Town of Jean Lafitte. In 1998, the Parish issued \$125,466,059 of Special Sales Tax Revenue Refunding Bonds Series 1998 to partially refund Series 1991A and Series 1991B and to provide additional funding for the Road Improvement Program.

In 2005, the Parish issued \$80,000,000 of Special Sales Tax Revenue Bonds Series 2005 to provide funding for the completion of the third phase of the Road Improvement Program.

In 2007, the Parish issued \$100,340,000 of Special Sales Tax Refunding Bonds Series 2007 for the purpose of redeeming \$39,135,000 aggregate principal amount of the Series 1998 Refunding Bonds, \$31,290,000 aggregate principal amount of the Series 2001 Revenue Bonds and \$22,785,000 aggregate principal amount of the Series 2002 Revenue Refunding Bonds. Also, in 2007, the Parish issued \$75,000,000 of Special Sales Tax Bonds Series 2007B to provide funding for the final phase of the Road Bond Improvement Program.

In 2009, the Parish issued \$50,000,000 of Special Sales Tax Revenue Bonds Series 2009A (Build America Bonds). The Series 2009A Bonds were issued for the purpose of constructing, improving or maintaining public roads, streets or highways and various drains, drainage lines, drainage canals, ditches, pumps and pumping stations located in the Parish. The Parish also issued \$109,290,000 of Special Sales Tax Revenue Refunding Bonds Series 2009B for the purpose of refunding \$98,340,000 aggregate principal amount of the Special Sales Tax Revenue Refunding Bonds Series 2007. At December 31, 2018, \$6,055,000 and \$71,525,000 remained outstanding for the Series 2009A and 2009B respectively.

In 2013, the Parish issued \$45,085,000 of Special Sales Tax Revenue Refunding Bonds Series 2013 for the purpose of redeeming \$39,815,000 aggregate principal amount of the Series 2005 Revenue Bonds. This refunding was undertaken to reduce total debt service payment by \$2,070,933 and resulted in an economic impact of \$1,902,849. At December 31, 2018, \$25,360,000 remained outstanding.

In 2015, the Parish issued \$36,165,000 of Special Sales Tax Revenue Refunding Bonds Series 2015 for the purpose of redeeming \$31,490,000 aggregate principal amount of the Series 2007 B Revenue Bonds. This refunding was undertaken to reduce total debt service by \$1,138,567 and resulted in an economic impact of \$1,153,737.

In 2017, the Parish issued \$41,675,000 of Special Sales Tax Revenue Refunding Bonds Series 2017A and \$107,815,000 of Special Sales Tax Revenue Bonds Series 2017B. The Series 2017A Bonds were issued for the purpose of refunding \$5,375,000 aggregate principal amount of the Special Sales Tax Revenue Refunding Bonds Series 2007B and \$35,250,000 aggregate principal amount of the Special Sales Tax Revenue Refunding Bonds Series 2015. This refunding was undertaken to favorably restructure debt service payments which increased total debt service by \$8,519,506 and resulted in an economic impact of (\$1,076,751). The Series 2017B Bonds were issued for the purpose of constructing, improving or maintaining sewerage, road and drainage projects located in the Parish. At December 31, 2018, \$41,675,000 and \$107,815,000 remained outstanding for the Series 2017A and 2017B respectively.

At December 31, 2018, the combined total of \$252,430,000 of such bonds remained outstanding and \$26,618,750 was available in the various Debt Service Funds to service the debt.

2. Hotel Occupancy Tax Bonds

In 2017 the Parish issued \$7,020,000 of East Bank Hotel Occupancy Tax Refunding & Improvement Bonds – Series 2018. The Series 2018 Bonds were issued for the purpose of refunding \$130,000 aggregate principal amount of the East Bank Occupancy Refunding & Improvement Bonds Series 1997, \$1,880,000 aggregate principal amount of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Series 2009B Bonds, and \$4,060,000 aggregate principal amount of the LCDA Series 2009C Bonds. This refunding was undertaken to reduce total debt service by \$414,710 and resulted in an economic impact of \$347,803.

The East Bank Hotel Occupancy Tax Refunding & Improvement Bonds Series 2018 are secured by and payable from a one percent hotel occupancy tax levied and collected on the occupancy of hotel rooms located on the East Bank of the Mississippi River within the Parish of Jefferson. At December 31, 2018, \$6,840,000 of such bonds remained outstanding and \$88,892 was available in the Debt Service Fund to service the debt.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE I - LONG-TERM DEBT (Continued)

3. Public Improvement Revenue Bonds

The Second Parish Court Building Series 2003 Revenue Bonds in the amount of \$5,110,000 were issued March 26, 2003. The Second Parish Court Building Series 2003 bonds are secured by a charge for each criminal case brought to the Second Parish Court of Jefferson which results in a criminal conviction, a guilty plea, or bond forfeiture. The maximum permitted Judicial Expense

Fund Revenues charge per case will be \$15. In addition for all cases over which the Second Parish Court has jurisdiction a service charge of \$7 per filing will be imposed. Also, in each proceeding where a fine is imposed or court costs are ordered to be paid a service charge of \$7 shall be collected. The \$7 filing charge and service charges are considered Parish Court Building Revenues. If sufficient funding is not generated from these service charges, then revenues generated in the 'Second Parish Court Expense Fund' are pledged. In 2014, the Parish issued \$4,010,000 of Revenue Refunding Bonds for the purpose of redeeming \$3,885,000 aggregate principal amount of the series 2003 Second Parish Court Revenue Bonds. This refunding was undertaken to reduce total debt service payment by \$319,982 and resulted in an economic impact of \$232,799. At December 31, 2018, \$3,345,000 of such bonds remained outstanding.

The 24th Judicial District Court Series 2004 Revenue Bonds in the amount of \$10,500,000 were issued April 20, 2004. The 24th Judicial District Court Series 2004 Revenue Bonds are secured by an irrevocable pledge and dedication of the 24th Judicial District Revenues and, to such extent that 24th Judicial District Revenues are insufficient, any legally available funds of the Parish. In 2014 the Parish issued \$9,010,000 Revenue Refunding Bonds for the purpose of redeeming \$8,385,000 aggregate principal amount of the 24th Judicial District Court Series 2004 Revenue Bonds. This refunding was undertaken to reduce total debt service payment by \$846,549 and resulted in an economic impact of \$734,223. As of December 31, 2018, \$7,645,000 of such bonds remained outstanding and \$1,166,204 was available in a Debt Service Fund to service the debt.

The Taxable Sewer Revenue Bonds 2013 Series issued by the Louisiana Department of Environmental Quality (LDEQ) authorized a loan amount of \$15,250,000. The Taxable Sewer Revenue 2013 Bonds are secured by and payable from a pledge and dedication of revenues derived from the sewerage system and user fees of the Proprietary Fund Consolidated Sewerage District No. 1. In 2018, the principal amount of \$95,681 was forgiven and reported as a gain on extinguishment of debt. Since 2013 the total principal forgiven is \$1,926,133. As of December 31, 2018, \$14,692,089 were drawn down and \$10,269,957 remain outstanding.

The Taxable Sewer Revenue Bonds 2014 Series issued by the Louisiana Department of Environmental Quality (LDEQ) authorized a loan amount of \$20,000,000. The Taxable Sewer Revenue 2014 Bonds are secured by and payable from a pledge and dedication of revenues derived from the sewerage system and user fees of the Proprietary Fund Consolidated Sewerage District No. 1. As of December 31, 2018 total loan proceeds of \$16,589,033 were drawn down and \$14,376,033 remain outstanding.

In 2017 the Parish executed a loan agreement with the Louisiana Department of Environmental Quality (Clean Water State Revolving Fund) in the amount of \$20,000,000 to provide funds for improvements to the Marrero Waste Water Treatment Plant, as well as improvements to a number of lift stations located in the Parish. The LDEQ loan is secured by a pledge of revenues of Consolidated Sewerage District No. 1. As of December 31, 2018 total loan proceeds of \$3,813,621 were drawn down under this agreement.

The Taxable Sewer Revenue Bonds 2014 Series issued by the Louisiana Department of Natural Resources (LDNR) authorized a loan amount of \$2,252,160 to provide funds for improvements to the East Bank Waste Water Treatment Plant and for replacement of pumps at the Terrytown No.2 Waste Water Treatment Plant. The Taxable Sewer Revenue Bonds Series 2014 are secured by and payable from a pledge and dedication of revenues derived from the sewerage system and user fees of the Proprietary Fund Consolidated Sewerage District No. 1. As of December 31, 2018, \$2,026,944 were drawn down and \$1,351,296 remain outstanding.

The Taxable Water Revenue Bonds 2014 Series issued by the Louisiana Department of Health and Hospitals (LDHH) Drinking Water Revolving Loan authorized a loan amount of \$3,550,000 to provide funds for improvements and extensions to the Jefferson Parish water system. The Taxable Water Revenue 2014 Bonds are secured by and payable from a pledge and dedication of revenues derived from the drinking water system and user fees of the Proprietary Fund Consolidated Waterworks District No. 1. In 2018 the principal of \$188,888 was forgiven and reported as a gain on extinguishment of debt. Since 2014 the total principal forgiven is \$859,598. As of December 31, 2018, \$2,865,328 were drawn down and \$1,818,729 remain outstanding.

The Taxable Drainage Revenue Bonds 2014 Series issued by the Louisiana Department of Natural Resources (LDNR) authorized a loan amount of \$2,118,040 to provide funds for improvements to Lake Cataouatche No.1 Pumping Station. The Taxable Drainage Revenue 2014 Bonds are secured by and payable from a pledge and dedication of revenues derived from the drainage system and user fees of the Proprietary Fund Consolidated Drainage District No. 2. As of December 31, 2018, \$1,757,838 were drawn down and \$1,270,824 remain outstanding.

The Taxable Sewer Revenue Bonds 2015 Series issued by the Louisiana Department of Natural Resources (LDNR) authorized a loan amount of \$3,000,000 to provide funds for improvements to the Terrytown No.2 Wastewater Pump Station, the Helios Avenue Wastewater Pump Station, and the Transcontinental Drive Wastewater Pump Station. The Taxable Sewer Revenue Bonds Series 2015 are secured by and payable from a pledge and dedication of revenues derived from the sewerage system and user fees of the Proprietary Fund Consolidated Sewerage District No. 1. As of December 31, 2018, \$265,825 were drawn down and \$2,100,000 of such bonds remain outstanding.

In 2018, the Parish executed a loan agreement with the Louisiana Public Facilities Authority (Louisiana Department of Natural Resources Flex Fund Revolving Loan) in the amount of \$1,728,000 to provide funds for energy efficiency upgrades and improvements to the street lighting at the Causeway and at Green Acres Road. The loan is secured by the pledge of revenues of the Consolidated Road Lighting District. As of December 31, 2018, zero drawdowns occurred and \$1,728,000 remain outstanding.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE I - LONG-TERM DEBT (Continued)

In 2018, the Parish executed a loan agreement with the Louisiana Public Facilities Authority (Louisiana Department of Natural Resources Flex Fund Revolving Loan) in the amount of \$3,270,000 to provide funds for energy efficiency upgrades and improvements to the street lighting on the East Bank at Metairie Road and West Metairie Avenue and the West Bank at Jamie Boulevard, Cousins Boulevard, and Medical Center Boulevard. The loan is secured by the pledge of revenues of the Consolidated Road Lighting District. As of December 31, 2018, zero has been drawn down and \$3,270,000 remain outstanding.

4. General Obligation Bonds

These bonds are collateralized by a special tax (sufficient in amount in each instance to service the specific issue) to be collected annually, in excess of all other taxes, on all of the property subject to taxation within the territorial limits of the particular district of each specific issue.

In 2011, the Parish issued \$3,110,000 of General Obligation Refunding Bonds for the purpose of redeeming \$3,060,000 aggregate principal amount of the Fire Protection District No. 7 - Series 2000. As of December 31, 2018, \$795,000 of such bonds remain outstanding with \$98,077 available in a Debt Service Fund to service the debt.

In 2011, the Parish issued \$6,230,000 of General Obligation Refunding Bonds for the purpose of redeeming \$6,590,000 aggregate principal amount of the Consolidated Playground District No. 2, Sub No. 1 - Series 2000. As of December 31, 2018, \$1,570,000 of such bonds remain outstanding with \$80,224 available in the Debt Service Fund to service the debt.

At December 31, 2018, \$2,365,000 of General Obligation Bonds remained outstanding and \$178,301 was available to service the debt.

5. Certificates of Indebtedness

The Animal Shelter Building Project Series 2013 Certificates of Indebtedness were issued in the amount of \$6,295,000 on July 30, 2013 for the purpose of constructing a new animal control facility. The certificates are secured by the pledge and dedication of the not to exceed two and 26/100 (2.26) mills on all property subject to taxation in the Parish for a period of ten (10) years, beginning with the year 2011. At December 31, 2018, \$2,475,000 of such certificates remained outstanding and \$3,046 was available in the Debt Service Fund to service the debt.

6. Special Assessment Debt

These certificates are collateralized by and are payable from, the irrevocable pledge and dedication of the funds to be derived from the collection of the assessments, in annual installments, levied on the real property improved, using the funds derived from the sale of certificates. In case of property owner default, the certificates would be backed by the full faith and credit of the Parish. Therefore, in accordance with the Criteria set forth by GASB Statement No. 6 the governing authority of the Parish has been deemed to be "obligated in some manner".

In 2013, the Consolidated Sewerage District No. 1 issued interest bearing Sewerage Certificates in the principal amount of \$663,442 to represent the assessments or deferred payments to cover the unpaid cost of constructing sewerage improvements on and along certain streets within the corporate limits of the District. At December 31, 2018, \$331,721 of such certificates remained outstanding and \$71,400 was available in the Proprietary Fund Consolidated Sewerage District No. 1 to service the debt.

Loan Programs

Louisiana Community Development Authority Loan

In 2005, the Parish executed two loan agreements with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA"). The LCDA Revenue Bonds (Capital Projects and Acquisition Program) Series 2005 authorized a loan amount of \$1,200,000 for the purpose of constructing the Grand Isle Tarpon Rodeo Pavilion facility. Loan proceeds of \$1,011,731 have been drawn down under this agreement. At December 31, 2018, \$19,131 of such loans remain outstanding and \$156,035 was available in a Debt Service Fund to service the debt.

In 2008, the Parish executed two loan agreements with the Louisiana Local Government Environment Facilities and Community Development Authority (the LCDA). The LCDA Revenue Refunding Bonds Series 2008-A Bonds authorized a loan amount of \$6,770,000. The LCDA Revenue Refunding Bonds Series 2008-B Bonds authorized a loan amount of \$6,455,000 to provide for advance refunding of the Issuer's Outstanding Fixed Rate Revenue Bonds (LCDA Loan Financing Program) 2001 Series-D Bonds. Disclosure of future debt principal and interest payments have been established based at an assumed interest rate of 3.83% and 2.87 % and repaid over the next 22 years. At December 31, 2018 \$4,215,000 of the LCDA Series 2008A remain outstanding with \$190,993 available in the Debt Service Fund to service the debt.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE I - LONG-TERM DEBT (Continued)

In 2009, the Parish executed two loan agreements with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA"). The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) Series 2009A authorized a loan amount of \$63,850,000 to provide funds for the refunding of the Authority's Prior Bonds, LCDA Series 1999 and LCDA Series 2000A, and refinance the Borrowers Notes for Safehouse Series 2006 and Safehouse Series 2007. At December 31, 2018, \$2,530,000 of LCDA Series 2009A loans remain outstanding.

The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) Series 2009B authorized a loan amount of \$3,100,000 to provide funds to fund a portion of the costs of constructing and equipping a performing arts center within the Parish, and paying the costs of issuance associated with Bonds. At December 31, 2018, \$145,000 of LCDA Series 2009B loans remain outstanding.

In 2010, the Parish executed a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA") for Series 2009C. The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) Series 2009C authorized a loan amount of \$6,500,000 to provide funds to fund a portion of the costs of constructing and equipping a performing arts center within the Parish of Jefferson, and paying the costs of issuance associated with Bonds. In 2017, the Parish issued \$4,060,000 East Bank Hotel Occupancy Tax Refunding Revenue Bonds Series 2018 for the purpose of advance refunding the LCDA 2009C Series. At December 31, 2018, \$550,000 of LCDA Series 2009C loans remain outstanding.

In 2010, the Parish executed a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA"). The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) Series 2010 (CPZ) authorized a loan amount of \$3,165,000 to provide funds to finance the Jefferson CPZ beautification improvements within the Parish of Jefferson. Disclosure of future debt principal and interest payments have been estimated based at an assumed interest rate of 3.25% and repaid over the next 20 years. The interest rate on this note fluctuates weekly with changes in the Bond Market Association (BMA) Municipal Swap Index. The weekly BMA Swap Index rate plus 100 basis points constitutes the Participant Rate charged to the Parish. At December 31, 2018, \$2,140,000 of LCDA Series 2010 (CPZ) loans remained outstanding with \$48,735 available in the Debt Service Fund to service the debts.

The West Jefferson Park and Recreation District 2004 bonds in the amount of \$10,000,000 were issued on October 19, 2004. The bonds were secured by revenues received by the District from the service charge levied monthly and bi-monthly on every dwelling receiving water service. In 2014, the Parish executed a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (the "LCDA"). The LCDA Revenue and Revenue Refunding Bonds (Capital Projects and Acquisition Program) West Jefferson Park and Playground District Revenue Bonds Series 2014 authorized a loan amount of \$7,545,000 for the purpose of redeeming \$7,120,000 aggregate principal of the West Jefferson Park and Community Center and Playground District Bonds Series 2004 and pay all legally incurred cost and expenses of the Bonds. This refunding was undertaken to reduce total debt service payment by \$517,683 and resulted in an economic impact of \$93,500. As of December 31, 2018, \$5,860,000 of West Jefferson Park and Playground District Series 2014 loans remained outstanding and \$256,444 was available in the Debt Service Fund to service the debt.

In 2015, the Parish issued \$11,320,000 LCDA Revenue Refunding Bonds Series 2015 for the purpose of redeeming \$10,265,000 aggregate principal amount of the Series 2007 LCDA Revenue Bonds. This was undertaken to reduce total debt service payment by \$731,617 and resulted in an economic impact of \$644,622. At December 31, 2018, \$10,020,000 of the LCDA Revenue Refunding Bonds Series 2015 remained outstanding and \$167,264 was available in the Debt Service Fund to service the debt.

In 2016, the Parish issued \$43,010,000 LCDA Revenue Refunding Bonds Series 2016 for the purpose of advance refunding the LCDA 2009A Series in the aggregate principal amount of \$43,585,000. This was undertaken to reduce total debt service payment by \$4,933,090 and resulted in an economic impact of \$4,080,825. At December 31, 2018, \$42,290,000 remained outstanding of the LCDA Series 2016 Bonds with a combined amount of \$7,005,872 available in the Debt Service Fund to service the debt.

GENERAL DEBT

Capital Leases

In 2001, the Parish entered into a capital lease agreement for the lease/purchase of Central Plant Building in the amount of \$5,801,670 which required 39 semi-annual payments of \$276,186 beginning in September, 2001. At the conclusion of the lease on September, 2020, the title to this equipment will be transferred to the Parish.

The following is a summary of the annual requirements to retire long-term obligations for capital leases including interest of \$25,431 at December 31, 2018.

<u>YEAR ENDED</u> <u>DECEMBER 31</u>	<u>CAPITAL LEASES</u> <u>(IN THOUSANDS</u> <u>OF DOLLARS)</u>
2019	\$ 535
2020	<u>534</u>
Total minimum lease payments	1,069
Less amount representing interest	<u>25</u>
Present value of net minimum lease payments	<u>\$ 1,044</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE I - LONG-TERM DEBT (Continued)

Compensated Absences

All full-time classified employees of the Parish hired prior to April 26, 1986 are permitted to accumulate and carry forward from one calendar year to the next a maximum of 90 days of accrued vacation (annual leave) and an unlimited number of days of accrued sick leave. Upon termination of employment, an employee is paid for his accumulated annual leave and, after 7 years' employment, receives retirement credits for one half of accumulated (vested) sick leave and cash payment for the other half. Any employee who has a current balance of 90 or more days of annual leave may be reimbursed for any number up to, but not in excess of, 30 days. In addition, employees with less than 90 days, but more than 40 days of annual leave accrued may elect a one time per year option to sell up to 13 days. For budgetary purposes, requests for reimbursement must be submitted to the Finance Department in writing not later than July 1 of the year preceding the year in which reimbursement is to be made.

Full-time classified employees hired after April 26, 1986, are permitted to carry forward no more than 40 days of accrued vacation (annual leave) and an unlimited number of days of accrued sick leave. These employees also have the one time annual option to sell leave as described above. Upon termination of employment an employee is paid for his accumulated annual leave and, after 7 years' employment, is paid up to 40 days of accumulated (vested) sick leave. Any unpaid leave can be converted to retirement credits, if applicable.

Salary related costs (i.e. Medicare, Social Security) have been accrued as of December 31, 2018 in accordance with GASB Statement No. 16 for those employees hired after April 1, 1986.

At December 31, 2018, the amount of accumulated annual and sick leave and salary-related costs was \$21,211,998 for all governmental funds. The current liability related to annual and sick leave for 2018 is \$437,077. These funds are provided through budget appropriations in the General Fund, Special Revenue Funds, Enterprise and Internal Service Funds. As internal service funds predominantly serve governmental funds, accordingly, at year end \$2,267,749 of internal service funds compensated absences is included in the total for all governmental funds.

Landfill Closure and Postclosure Care

The Parish opened the Jefferson Parish Landfill in 1981. The landfill was divided into four phases, with each phase being further divided into "cells". Phase I initially stopped accepting waste in 1988. Phase II was opened and accepted waste from August 1988 to September 1993. Upon closure of Phase II, Phase I was reopened through a "vertical" expansion. The Phase I expansion ceased operations on December 31, 1997 and is considered to be at 100% capacity. Phase III of the landfill commenced operations January 2, 1998 and is now at 100% capacity. Phase IV was permitted by LADEQ on January 22, 2010. At December 31, 2018, the combined post closure costs for all phases are estimated to be \$35,347,745 and will be recognized as the remaining estimated capacity is filled. The estimated remaining useful life as of December 31, 2018 is 22 years.

State and Federal laws and regulations require the owners and operators of municipal landfills to apply final covers to the landfills upon closure and to perform certain maintenance and monitoring functions at the site for 30 years after closure. These rules are applicable to the Parish for all phases. While the Parish owns the landfill, the task of operating the landfill has been contracted out to a private firm. Under the terms of the agreement, the Parish has effectively transferred the responsibility for providing closure in conformity with State and Federal laws and regulations to the operator. The responsibility for postclosure maintenance and monitoring remains with the Parish. Thus, under GASB Statement No. 18, the Parish is only recording a liability for the estimated postclosure care costs.

Although the postclosure care costs will not be paid until near or after the date of closure, the Parish is required to report a portion of these costs as a liability at December 31, 2018 based on the amount of landfill capacity used. Because the Parish reports its landfill operations in a governmental fund, the modified accrual basis of accounting is applied to the recognition of expenditures relating to the amortization of the postclosure care liability. Accordingly, no liabilities are due within the next year.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE I - LONG-TERM DEBT (Continued)

Landfill Closure and Postclosure Care

The \$22,111,143 postclosure care liability on phases in operation at December 31, 2018 is made up of the following:

	<u>PHASE I</u>	<u>PHASE II</u>	<u>PHASES III</u>	<u>PHASE IV</u>	<u>TOTAL</u>
Area (acres)	75	78	117	200	470
Percentage	16%	17%	25%	43%	100%
Total estimated postclosure care costs	\$ 5,640,598	\$ 5,866,222	\$ 8,799,332	\$ 15,041,594	\$ 35,347,745
Estimated capacity used	100%	100%	100%	12%	
Liability at year end	<u>\$ 5,640,598</u>	<u>\$ 5,866,222</u>	<u>\$ 8,799,332</u>	<u>\$ 1,804,991</u>	<u>\$ 22,111,143</u>

The amounts noted above are based on what it would have cost to perform all postclosure care in 2018. Actual costs may be higher due to inflation, changes in technology, or changes in laws and regulations.

The Parish is currently operating under financial assurance guidelines established by The Environmental Protection Agency (EPA) Resource Conservation and Recovery Act. While Phase II is not subject to these requirements, the Parish has established a trust account to accumulate monies to pay for the postclosure care costs. At December 31, 2018, \$193,745 is in escrow for these purposes.

Judges' Annuities

The parish is responsible for paying retirement benefits to First and Second Parish Court judges, and their surviving spouses, who served on the bench prior to 1987, and who were not participants in the State Retirement System. These benefits are paid from the General Fund. At the discretion of the Parish, it anticipates funding the benefits from the anticipated income on the previously purchased annuities. Based on estimates made, \$2,854,219 is required as of December 31, 2018. The Parish has \$787,223 in accumulated value of previously purchased annuities as of December 31, 2018 leaving an unfunded amount of \$2,066,996.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE I - LONG-TERM DEBT (Continued)

CHANGES IN LONG-TERM DEBT

The following is a summary of the Parish's long-term debt transactions for the year ended December 31, 2018 (In thousands of dollars):

	BEGINNING OF YEAR	ADDITIONS	REDUCTIONS	BALANCE AT YEAR END	DUE WITHIN ONE YEAR
<u>Governmental Activities:</u>					
Bonds	\$ 299,213	\$ 4,998	\$ 25,317	\$ 278,894	\$ 26,321
Certificates of Indebtedness	3,270	-	795	2,475	810
Loan Programs	72,522	-	4,753	67,769	4,849
Bond Premium	24,743	-	5,002	19,741	-
Capital Leases	1,551	-	507	1,044	517
Compensated Absences	21,860	10,766	9,415	23,211	437
Claims and judgments payable	26,125	8,058	7,483	26,700	7,155
Landfill Postclosure Costs	17,969	4,142	-	22,111	-
Net Pension Liability	85,483	-	35,708	49,775	-
Net Post-Employment Obligation*	140,054	13,348	-	153,402	-
Pension Payable - Judges Annuities	2,152	-	85	2,067	-
Total governmental activities	<u>\$ 694,942</u>	<u>\$ 41,312</u>	<u>\$ 89,065</u>	<u>\$ 647,189</u>	<u>\$ 40,089</u>
<u>Business-type Activities:</u>					
Bonds	\$ 32,268	\$ 3,662	\$ 2,201	\$ 33,729	\$ 2,166
Special Assessments	398	-	66	332	66
Net Pension Liability	67,189	-	33,249	33,940	-
Net Post-Employment Obligation*	25,564	2,436	-	28,000	-
Total business type activities	<u>125,419</u>	<u>6,098</u>	<u>35,516</u>	<u>96,001</u>	<u>2,232</u>

Long-term liabilities other than debt are normally liquidated by all governmental funds.

Annual debt service to maturity on bonds and certificates, including interest of \$147,829 are as follows (in thousands of dollars):

Year Ending December 31,	Governmental Activities					Business-Type Activities		Total Primary Government
	Sales & Use Tax Bonds	Revenue Bonds	General Obligation Bonds	Certificates of Indebtedness	Loan Programs	Revenue Bonds	Special Assessment Debt	
2019	\$ 35,296	\$ 1,410	\$ 1,237	\$ 848	\$ 7,769	\$ 2,376	\$ 75	\$ 49,011
2020	35,334	1,746	1,255	848	7,541	3,409	74	50,207
2021	35,602	1,739	-	848	7,062	3,415	72	48,738
2022	35,597	1,738	-	-	7,065	3,423	70	47,893
2023	12,409	1,738	-	-	7,068	3,333	68	24,617
2024-2028	62,037	7,834	-	-	34,180	10,681	-	114,732
2029-2033	60,586	4,663	-	-	16,165	8,371	-	89,785
2034-2038	58,475	638	-	-	-	146	-	59,259
2039-2043	46,786	-	-	-	-	-	-	46,786
Total debt service to maturity	<u>\$ 382,122</u>	<u>\$ 21,506</u>	<u>\$ 2,492</u>	<u>\$ 2,544</u>	<u>\$ 86,850</u>	<u>\$ 35,154</u>	<u>\$ 359</u>	<u>\$ 531,028</u>
Less amounts representing interest:								
2019	\$ 11,026	\$ 509	\$ 87	\$ 38	\$ 2,920	\$ 210	\$ 9	\$ 14,799
2020	9,944	494	40	23	2,691	193	7	13,392
2021	8,862	462	-	8	2,327	173	5	11,837
2022	7,722	430	-	-	2,130	152	4	10,439
2023	6,634	393	-	-	1,923	132	2	9,084
2024-2028	30,812	1,398	-	-	6,225	426	-	38,861
2029-2033	25,721	548	-	-	865	137	-	27,271
2034-2038	16,820	13	-	-	-	2	-	16,835
2039-2043	5,311	-	-	-	-	-	-	5,311
Total interest	<u>\$ 122,852</u>	<u>\$ 4,247</u>	<u>\$ 127</u>	<u>\$ 69</u>	<u>\$ 19,081</u>	<u>\$ 1,425</u>	<u>\$ 27</u>	<u>\$ 147,829</u>
Total principal	<u>\$ 259,270</u>	<u>\$ 17,259</u>	<u>\$ 2,365</u>	<u>\$ 2,475</u>	<u>\$ 67,769</u>	<u>\$ 33,729</u>	<u>\$ 332</u>	<u>\$ 383,199</u>

There are a number of limitations and restrictions contained in the various bond indentures. The Parish is in compliance with all significant limitations and restrictions, including federal arbitrage regulations.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE I - LONG-TERM DEBT (Continued)

ADVANCE AND CURRENT REFUNDINGS

In prior years, the Parish defeased certain special tax and other bonds by placing the proceeds of the new bonds into an irrevocable trust to provide for all future debt service payments on the defeased bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Parish's Financial Statements.

The debt outstanding at December 31, 2018 related to these defeasances is as follows (in thousands of dollars):

East Bank Hotel Occupancy Tax Bonds Series 1992 A & B	\$ 200
LCDA Series 2009A Jefferson Parish Projects	43,585
LCDA Series 2009B Jefferson Parish Projects	1,880
LCDA Series 2009C Jefferson Parish Projects	4,060
Hospital Revenue Refunding Bonds Series 1998B	25,000
Hospital Revenue Refunding Bonds Series 2011A	<u>103,630</u>
 Total Defeased Debt	 <u>\$ 178,355</u>

NOTE J - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2018 is as follows:

	RECEIVABLE <u>FUND</u>	PAYABLE <u>FUND</u>
Major Fund Federal and State Grants	\$ -	\$ 16,144,665
Non Major Governmental Funds	-	635,392
Hospital District No. 1 Enterprise Fund	-	270,350
General Liability Internal Service Fund	<u>17,050,407</u>	<u>-</u>
 Total	 <u>\$ 17,050,407</u>	 <u>\$ 17,050,407</u>

The outstanding balances between funds represent the advance of pooled cash as disclosed in Note A – Summary of Significant Accounting Policies and Note D - Pooled Assets.

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE J - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)

Interfund transfers:

(in thousands of dollars)

Transfers in:

<u>Transfers out:</u>	General Fund	Federal and State Grants	East Bank Consolidated Fire District	Drainage and Pump Station Capital Improvements	Road & Sewerage Sales Tax Capital Improvements	Nonmajor Governmental Funds	Consolidated Sewerage Distict No. 1 Enterprise Fund	Consolidated Waterworks Distict No. 1 Enterprise Fund	Governmental Activities- Internal Service Funds	Total
General Fund	\$ -	\$ 1,624	\$ -	\$ -	\$ -	\$ 2,032	\$ -	\$ -	\$ -	\$ 3,656
Federal and State Grants	-	-	-	-	-	6,216	-	-	-	6,216
East Bank Consolidated Fire District	-	-	-	-	-	3,500	-	-	-	3,500
Drainage and Pump Station Capital Improvements	-	-	-	-	-	257	-	-	-	257
Road & Street Capital Improvements	-	-	-	43	-	1,103	-	-	-	1,146
Nonmajor Governmental Funds	4,296	3,675	66	1,102	3,679	56,888	272	10	20	70,008
Consolidated Sewerage Distict No. 1 Enterprise Fund	-	-	-	-	2,083	4,408	-	-	-	6,491
Consolidated Waterworks Distict No. 1 Enterprise Fund	-	-	-	-	-	-	-	-	-	-
Governmental Activities - Internal Service Funds	-	1	-	-	-	1,159	-	-	-	1,160
Total	\$ 4,296	\$ 5,300	\$ 66	\$ 1,145	\$ 5,762	\$ 75,563	\$ 272	\$ 10	\$ 20	\$ 92,434

Transfers are used to 1) move revenues from the fund with collection authorization to the debt service fund as principal and interest payments become due, 2) move restricted amounts from borrowings to the debt service fund to establish mandatory reserve accounts, 3) move unrestricted general fund revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs, 4) move funds from various fund types to capital project funds to finance construction costs in accordance with budgetary authorizations.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE K - RESTRICTIONS AND DESIGNATIONS OF FUND BALANCES/NET POSITION

Fund balance and net position classifications disclose the constraints on use of fund balances for governmental funds. The tables below provide additional detail for these classifications (expressed in thousands):

1. Fund Balance

	General Fund	Federal and State Grants	East Bank Consolidated Fire District	Drainage and Pump Station Capital	Road & Sewer Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
Nonspendable:							
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 757	\$ 757
Restricted for:							
Judges' annuities	2,067	-	-	-	-		2,067
General Government	-	-	-	-	-	1	1
Public Safety	-	-	14,372	-	-	38,519	52,891
Public Works	-	-	-	139,893	165,226	49,896	355,015
Transit	-	-	-	-	-	21,668	21,668
Health and Welfare	-	-	-	-	-	11,426	11,426
Culture And Recreation	-	-	-	-	-	38,727	38,727
Economic Development	-	-	-	-	-	11,508	11,508
Urban Redevelopment and Housing	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	35,934	35,934
Capital Projects	-	-	-	-	-	-	-
Committed for:							
Subsequent Year Expenditures	8,358	-	-	-	-	-	8,358
Capital Projects	-	-	-	-	-	172,472	172,472
Unassigned	17,988	(1,004)	-	-	-	-	16,984
Total Fund Balance	\$ 28,413	\$ (1,004)	\$ 14,372	\$ 139,893	\$ 165,226	\$ 380,908	\$ 727,808

2. Net Position

	Governmental Activities	Business Type Activities	Fiduciary Funds	Component Units	Total Reporting Entity
Net Investment in Capital Assets	\$ 1,184,750	\$ 618,108	\$ -	\$ 48,341	\$ 1,851,199
Restricted for:					
Judges' annuities	2,067	-	-	-	2,067
General Government	1	-	-	-	1
Public Safety	53,802	-	-	-	53,802
Public Works	43,932	-	-	-	43,932
Transit	25,956	-	-	-	25,956
Health and Welfare	14,816	5,680	-	-	20,496
Culture and Recreation	39,060	-	-	-	39,060
Economic Development	11,604	-	-	-	11,604
Urban Redevelopment and Housing	2,927	-	-	11,062	13,989
Construction	204,616	77,715	-	-	282,331
Debt Service	-	91	-	55,533	55,624
Investment in joint venture	-	150	-	-	150
Claims and judgments payable	2,880	-	-	-	2,880
Employees Pension benefits	2,932	580	114,741	-	118,253
Unrestricted	51,829	(141,257)	-	73,013	(16,415)
Total Net Position	\$ 1,641,172	\$ 561,067	\$ 114,741	\$ 187,949	\$ 2,504,929

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE L - AD VALOREM TAX

The Parish levies an ad valorem tax on real property as of November 15 of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent 30 days after its due date. Taxes are levied based on property values determined by the Jefferson Parish Assessor's office. All land and residential improvements are assessed at 10 percent of fair market value, and other property at 15 percent of fair market value. Taxes are billed and collected by the Jefferson Parish Sheriff's Department which receives a certain millage for its services. The taxes remitted by the Sheriff's Department to the Parish are net of assessor's commission and pension fund contribution. Ad valorem taxes are recorded as revenue of the period for which levied, thus the 2017 property tax which was levied to finance the budget for 2018 and was recorded as revenue for the year 2018. The 2018 property tax which was levied to finance the budget for 2019 will be recorded as revenue in 2019.

The number of mills levied for maintenance and operation, debt service, and capital improvements for the Parish and its various special districts is as follows:

	NUMBER OF MILLS			
	2018 Budget		2019 Budget	
	Maintenance and Operation	Debt Service and Capital Improvements	Maintenance and Operation	Debt Service and Capital Improvements
Jefferson Parish (excluding City of Kenner)	1.31	-	1.31	-
Jefferson Parish (Kenner)	0.65	-	0.65	-
Jefferson Parish Library	6.17	-	6.17	-
Jefferson Parish Health Unit	2.14	-	2.14	-
Juvenile Detention	3.32	-	3.32	-
Consolidated Garbage District #1	3.86	-	3.86	-
Consolidated Road Lighting	2.90	-	2.90	-
Road Lighting District #7	5.50	-	5.50	-
East Bank Consolidated Fire District	24.01	-	24.01	-
Fire District #3	19.20	-	19.20	-
Fire District #4	16.65	-	16.65	-
Fire District #5	19.09	-	19.09	-
Fire District #6	23.36	-	23.36	-
Fire District #7	23.98	2.71	23.98	2.30
Fire District #8	24.05	-	24.05	-
Fire District #9	21.10	-	21.10	-
Consolidated Waterworks District No. 1	-	3.43	-	3.43
Consolidated Sewerage District No. 1	3.46	-	3.46	-
Consolidated Recreation and Community Center and Playground District	10.00	-	10.00	-
Sub District No.1 of Consolidated Playground	-	2.72	-	2.67
Playground District #16	10.99	-	10.99	-
Consolidated Drainage District #2	4.64	-	4.64	-
Consolidated Drainage District #2 (SELA)	4.73	-	4.73	-
Ambulance District #2	10.99	-	10.99	-
Transportation System	1.90	-	1.90	-
Transportation System-Disabled	0.95	-	0.95	-
Culture & Parks	0.97	-	0.97	-
Special Services District	2.42	-	2.42	-
Office of Inspector General	0.48	-	0.48	-

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE M - SALES TAX

At December 31, 2018, the total sales tax levied in Jefferson Parish was 9 3/4 percent. The state sales tax is 5 percent of this 9 3/4 percent. Sales taxes, except sales tax on motor vehicles, are collected by the Sheriff of Jefferson Parish (a separate entity) who receives commission of 9 1/2 to 11 percent of the amount collected. The sales taxes on motor vehicles are collected by the State of Louisiana which remits to the Parish its share.

The remaining 4 3/4 percent collected in Jefferson Parish is distributed as follows:

1 1/2 percent is levied by the Jefferson Parish School Board.

The Jefferson Parish School Board is a separate legal entity for which the Parish is not accountable and is not included in this report.

1/4 percent is levied by the Jefferson Parish Sheriff.

The Jefferson Parish Sheriff is a separate legal entity for which the Parish is not accountable and is not included in the report.

3 percent is levied by the Jefferson Parish Council.

Of the 3 percent levied by the Jefferson Parish Council, 1/2 percent is dedicated to the Jefferson Parish School Board and 1/8 percent is dedicated to the Jefferson Parish Sheriff. The Parish of Jefferson has effective use of 2 3/8 percent sales taxes, minus the 11% commission. The taxes are described below and are included in this report.

1954 1/2 percent sales tax collected from unincorporated areas is dedicated solely for the purpose of constructing and maintaining public roads, highways and bridges within the unincorporated areas of the parish.

1966 1/2 percent sales tax collected from unincorporated areas is for general purposes determined by the Council.

1981 1/2 percent sales tax is collected and distributed as follows:

1/3 of 1/2 percent collected parishwide is dedicated for operation and maintenance of Parish drainage facilities.

2/3 of 1/2 percent collected from unincorporated areas is dedicated for operation, maintenance, and capital improvements of drainage and sewerage facilities.

1984 1 percent sales tax is collected and distributed as follows:

Of the one percent collected in unincorporated areas (with the exception of the Town of Jean Lafitte), 7/8 percent and all of the tax collected within the Town of Jean Lafitte was dedicated to the purchase, construction, acquisition and improvement of the Sewer Capital Program. In 1998, a rededication and extension of this tax was approved to dedicate revenues to the cost of maintenance and replacement of sewerage facilities, and the construction, improvement or maintenance of public roads, streets, or highways located in Jefferson Parish, including the cost of reconstruction, rehabilitation, base stabilization, drainage, adjustments and related sidewalks and curbs. The proceeds of the tax collected within the boundaries, as presently constituted, of each municipality within the Parish shall be returned to each municipality to be used for any lawful purpose. The remaining 1/8 percent of tax collected within the unincorporated areas of the Parish is paid over to the Jefferson Parish Sheriff to provide funds for law enforcement purposes. The Jefferson Parish Sheriff is a separate legal entity and is not included in this financial report.

2007 Ordinance #23155 dated October 17, 2007, was adopted by the Parish Council establishing the Terrytown Redevelopment & Restoration District. The district is comprised of that portion of Jefferson Parish lying within the West Bank Expressway in Jefferson Parish, Highway 23, the Plaquemines Parish line and the Orleans Parish line. This district is considered a tax increment financing district (TIF) whereby a baseline of specific revenue collected in a specific area is determined and any revenues collected in this district over and above that baseline should now be accounted for in that district. Ordinance #23177 dated November 14, 2007 established the baseline of this district to be \$423,796. This baseline includes a portion of the Sales and Use Tax levied and collected by the State of Louisiana, in an amount equal to a 1/2% Sales and Use Tax; and 1/2% Sales and Use Tax levied by the Parish of Jefferson pursuant to an election approving the levy and collection of said Sales and Use Tax held on May 3, 1966. The specific revenue is undedicated 1/2 penny of sales taxes (General Fund) that are collected in an area in and around Oakwood shopping center. The ordinance established a 2006 baseline of \$211,898 as the Parish's share and any sales tax received over this amount should be credited to the established fund.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE M - SALES TAX (Continued)

- 2007 Ordinance # 23179 dated November 14, 2007, was adopted by the Parish Council establishing the Churchill Economic Development District. The district is comprised of that portion of property bounded by Segnette Boulevard, Canal A, Outer Cataouatche Canal, Main Canal Extension, Avondale Canal, Highway 90, and the Westbank Expressway in Jefferson Parish. The district is considered a tax increment financing district (TIF) whereby a baseline of specific revenue collected in a specific area is determined and any revenues collected in this district over and above that baseline should now be deposited in a special trust fund, and are dedicated to the District solely for the purpose of promoting economic development throughout the District, including but not limited to the Churchill Technology and Business Park and other business and industries, and commercial, industrial, residential and recreational developments situated within the District; and for any other authorized purpose of the District. This baseline includes a portion of the Sales and Use Tax, a ½ % Sales and Use Tax levied by the Parish of Jefferson pursuant to an election approving the levy and collection of said Sales and Use Tax held on May 3, 1966. Ordinance # 24101 dated August 31, 2011 established an annual baseline of \$80,485 and any sales tax received over this amount should be credited to the established fund.
- 2008 Ordinance # 23449 dated December 10, 2008, was adopted by the Parish Council establishing the Metairie CBD Economic Development District No 1. The district is comprised of that portion of unincorporated property in Jefferson Parish bounded by Causeway Boulevard, West Esplanade Avenue, Division Street and Veterans Boulevard. This district is considered a tax increment financing district (TIF) whereby a baseline of specific revenue collected in a specific area is determined and any revenues collected in this district over and above that baseline should now be deposited in the special trust fund, and are dedicated to the District solely for the purpose of paying the costs of infrastructure and economic development projects in the area within the described boundaries, or for the payment of debt service on bonds or other indebtedness incurred for economic development projects. This baseline includes a portion of the Sales and Use Tax levied and collected by the State of Louisiana, in an amount equal to a ½% Sales and Use Tax; and ½% Sales and Use tax levied by the Parish of Jefferson pursuant to an election approving the levy and collection of said Sales and Use Tax held on May 3, 1966. Ordinance # 23507 dated March 18, 2009 established a baseline of zero as the Parish's share, as no sales taxes were collected within the boundaries of the District during the 2007 fiscal year, and any sales tax received over this amount should be credited to the established fund.

NOTE N - TAX ABATEMENTS

As of December 31, 2018, the Parish provides tax abatements primarily through one program – the Payment in Lieu of Tax (PILOT) program. In addition, the State of Louisiana offers a number of programs that provide tax abatements within the Parish, including the Restoration Tax Abatement (RTA) Program, the Industrial Tax Exemption Program (ITEP), and the Enterprise Zone (EZ) Program. Details of each program follow.

- The Parish enters into ad valorem (property) tax abatement agreements with local businesses through its economic development arm - the Jefferson Parish Economic Development and Port District (JEDCO). JEDCO is authorized under LRS 34:2021 *et seq*, as well as LRS 39:991 to 1001, inclusive, and other constitutional and statutory authority to acquire, own, lease, rent, repair, renovate, improve, finance, sell and dispose of facilities that are determined by JEDCO to be instrumental to the removal of blight, the redevelopment of distressed areas, or to promote economic development through the creation of jobs, or to enhance the tax base of Jefferson Parish through the construction, renovation, or rehabilitation of improvements, other than for public utility facilities. JEDCO utilizes a **Payment in Lieu of Tax (PILOT) program**, which includes a sale-leaseback agreement on targeted facilities whereby JEDCO, a political subdivision exempt from property taxes, takes title to the property and leases the property back to the business. Rent or lease payments are then made to the local governments in lieu of ad valorem (property) taxes on the property. The amounts of the payments under the agreements are negotiated between JEDCO and the business and can result in partial or total tax abatements. The payments are then made over an agreed-upon number of years (typically anywhere from 3 to 20 years). JEDCO typically sets dollar investment thresholds, as well as job creation or retention goals within the agreement. Failure to comply with these thresholds can affect the amount of tax abatement on a go forward basis. There are currently four (3) active PILOT programs in the Parish. Payments received or due at December 31, 2018 under these PILOT agreements amounted to \$1,278,096 and were allocated to the following agencies:

<u>Taxing Agency</u>	<u>2018 PILOT Payments</u>
Jefferson Parish	\$ 864,605
Jefferson Parish School Board	252,181
Jefferson Parish Sheriff's Office	91,142
Jefferson Parish Coroner	16,621
East Jefferson Levee District	7,156
West Jefferson Levee District	46,391

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE N - TAX ABATEMENTS (Continued)

- **The Restoration Tax Abatement (RTA) program** is an economic development incentive created for use by municipalities and local governments to encourage the expansion, restoration, improvement, and development of existing commercial and residential properties in Downtown Development Districts, Economic Development Districts, or Historic Districts. The Parish has several eligible districts on both the east and west banks of the river. The program is authorized under LRS 47:4311-4319 and is administered by the Louisiana Department of Economic Development (LED). Abatements are obtained through application by the property owner, subject to approval by the Governor, the Louisiana Board of Commerce and Industry, and the local governing authority (i.e., the Parish), which includes proof that the property is in a targeted district and that the improvements have been made. The program allows the owner the right for five (5) years, to pay ad valorem taxes based on the assessed valuation of the property for the year prior to the commencement of the project. Thus, the RTA abatement is equal to 100 percent of the additional ad valorem (property) tax resulting from the increase in assessed value as a result of the improvements. The contract may be eligible for renewal, subject to the same conditions, for an additional five (5) years, if approved. Under this program, the amount of the improvements (i.e., the "contract value") is not included in the tax assessment until the abatement period has ended and the property is assessed with the improvements taken into account. Because the Parish Assessor does not reassess the value of the property until the abatement period has expired, it is not possible to calculate the true amount of taxes abated in anyone year. The amounts shown are the estimated maximum amount of taxes that would be abated if the full contract value as adjusted for depreciation were added to the assessed value (which would hardly ever be the case). The actual amount of taxes abated can be substantially less than what is noted. There was 1 new abatement contract awarded in 2018 and at year end, there are 16 active RTA abatement contracts in the Parish.
- **The Industrial Tax Exemption Program (ITEP)** is a full, 100 percent exemption from local ad valorem (property) taxes as authorized in the Louisiana Constitution of 1974, Article VII, Part 2, Section 21(F), as amended by the Governor's Executive Order No. JBE 2016-26. Participating companies are eligible to receive an initial five (5) year exemption, plus the opportunity for a five (5) year renewal, for a total often (10) years of full exemption from local property taxes. The program is available only to manufacturers. Manufacturing businesses are defined as those with a North American Industry Classification System (NAICS) code of 31, 32, or 33. General categories include food manufacturers and manufacturers of durable and non-durable goods. The types of specific businesses eligible to receive ITEP exemptions are varied, including fertilizer and pesticide manufacturers, petrochemical manufacturers, industrial equipment and machinery manufacturers, and even breweries. Up until now, Louisiana has had no job creation or capital investment thresholds required for eligibility. The exemption applies to all improvements to land, buildings, machinery, equipment, and any other property that is part of the manufacturing process. Maintenance capital (i.e., property replacements and refurbishments) is also eligible for the exemption. The land on which the manufacturing establishment is located is not eligible for the exemption. An advance notification of intent to apply for the tax exemption is filed with the Louisiana Office of Economic Development (LED) Office of Business Development. The LED then presents the application to the Louisiana Board of Commerce and Industry for review and approval. The applicant files an annual report with the Parish Assessor listing the exempted property so that it may be separately listed on the tax rolls. While the ITEP program is still available and being used, the recent Governor's Executive Order has placed several limitations and new criteria on the ITEP program until the statute could be revisited. There were 3 new ITEP contracts awarded in 2018 and at year end, there are 207 active ITEP abatements in the Parish.
- **The Enterprise Zone (EZ) program** is a jobs program that gives tax incentives to a business hiring from certain specified targeted groups of individuals. The program is authorized under LRS 51:1787. Fifty (50) percent of the net new jobs created must be filled with individuals meeting one of the program's four certification requirements. The business does not need to be located in an Enterprise Zone, but merely creating additional jobs. Minimum qualifications require the business to create at least five (5) jobs within 2 years or to increase its nationwide workforce by 10 percent within one year, whichever is less. EZ incentives include income tax and corporate franchise tax credits at the state level, as well as partial sales/use tax rebates or refundable investment income tax credits on state and local sales taxes charged for construction materials, machinery and equipment during the stated project period. EZ incentives are in addition to other state-sponsored incentives, such as the ITEP or RTA program incentives. During 2018, there were -0- companies claiming EZ refunds on local sales taxes from the Parish.

The amount of tax abatements granted during 2018 under each program is as follows:

<u>Source/Tax Abatement Program</u>	<u>Type of Tax</u>	<u>Total Amount of Abated Taxes</u>	<u>Parish's Share of Taxes Abated</u>
Parish/Local Abatements			
Payment in Lieu of Tax (PILOT) program	Ad Valorem	\$ 1,278,096	\$ 864,605
State Level Abatements			
Restoration Tax Abatement (RTA) program	Ad Valorem	745,301	489,934
Industrial Tax Exemption Program (ITEP)	Ad Valorem	9,762,996	6,522,479
Enterprise Zone (EZ) program	Sales Tax	-	-

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE O – MISCELLANEOUS REVENUES

Revenues that are infrequent or immaterial to individual funds are reported under Miscellaneous Revenue on the fund financial statements. Below is a table detailing the amounts recorded in Miscellaneous Revenue on the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance:

	Major Fund General Fund and General Government	Major Fund Federal and State Grants	Major Fund EB Consolidated Fire	Major Fund Road and Sewer Sales Tax Capital Improvements	Non Major Funds	Total
Other Income	\$ 95	\$ 657	\$ 8	\$ 2	\$ 1,330	\$ 2,092
Lease-Rental Income	299	88	-	-	802	1,189
Surplus auction proceeds	223	-	12	47	839	1,121
Other Fees	38	212	192	-	270	712
Royalties	625	-	-	-	61	686
	<u>\$ 1,280</u>	<u>\$ 957</u>	<u>\$ 212</u>	<u>\$ 49</u>	<u>\$ 3,302</u>	<u>\$ 5,800</u>

NOTE P - RISK MANAGEMENT

GENERAL LIABILITY INSURANCE

The Parish is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. To account for and finance its uninsured risks of loss, the Parish has established a General Liability Fund (an internal service fund). Under this program, the General Liability Fund provides coverage for up to a maximum of \$1,000,000 per each general liability claim and automobile claim subsequent to May 1, 2005 and \$500,000 prior to this date. Additionally, the General Liability Fund provides coverage for up to a maximum of \$2,000,000 per each workers' compensation claim subsequent to May 1, 2015; \$1,000,000 per each workers' compensation claim between May 1, 2005 and April 30, 2015, and \$500,000 prior to this date. The Parish also purchases commercial insurance for claims in excess of coverage provided by the fund. There have been no significant reductions in insurance coverage from the prior year nor has the Parish had any claims settled in excess of its insurance coverage over the past three years.

All funds of the Parish, except for The Employees' Retirement System of Jefferson Parish, participate in the program and make payments to the fund based on management's estimates of the amounts needed to pay prior and current year claims. These interfund "premiums" are reported as interfund services provided and used. At December 31, 2018, the outstanding claims liability was \$26,451,937, which includes an estimated liability for incurred but not reported claims of \$12,794,721. The estimated claim liability is determined by the third-party administrator based on historical information, anticipated payments and actuarial calculations. These liabilities are based on the requirements of Governmental Accounting Standards Board Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues" which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable and the amount of the loss can be reasonably estimated.

The Fund's claim liability at December 31, 2018 is shown on the Statement of Net Position. The current portion of the liability is \$6,989,649 and the noncurrent portion is \$19,462,288. The Parish also recorded \$444,866 in recoveries from the Second Injury Fund as revenues in 2018. Changes in the Fund's claims liability amount for the years ended December 31, 2016, 2017 and 2018 were:

	BEGINNING OF YEAR LIABILITY	CURRENT YEAR CLAIMS AND ESTIMATES	CLAIM PAYMENTS	BALANCE AT YEAR END
2016	\$ 30,296,593	\$ 5,560,920	\$ (6,797,782)	\$ 29,059,731
2017	29,059,731	3,603,142	(6,537,631)	26,125,242
2018	26,125,242	7,768,362	(7,441,667)	26,451,937

HEALTH INSURANCE

The Parish provides health and accident insurance to its employees exclusively through health-maintenance organizations (HMO's) and point-of-service organizations (POS's). Under these types of programs, the Parish pays initial premiums based on the level of the employee's participation and has no further liabilities on any claims.

UNEMPLOYMENT COMPENSATION

The Parish is self-insured for unemployment claims filed with the state. To account for and finance these claims, the Parish has established an Unemployment Compensation Fund (an internal service fund) whereby each fund contributes .20 percent of its annual payroll into the fund. These interfund "premiums" are reported as interfund services provided and used.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE P - RISK MANAGEMENT (Continued)

UNEMPLOYMENT COMPENSATION (Continued)

The Fund's claim liability at December 31, 2018 is shown on the Statement of Net Position. The current portion of the liability is \$165,095 and the noncurrent portion is \$82,548. Changes in the Fund's claims liability amount for the years ended December 31, 2016, 2017 and 2018 were:

	<u>BEGINNING OF YEAR LIABILITY</u>	<u>CURRENT YEAR CLAIMS AND ESTIMATES</u>	<u>CLAIM PAYMENTS</u>	<u>BALANCE AT YEAR END</u>
2016	\$ 1,742,000	\$ (1,170,586)	\$ (208,246)	\$ 363,168
2017	363,168	54,260	(70,340)	347,088
2018	347,088	(58,065)	(41,380)	247,643

NOTE Q - COMMITMENTS AND CONTINGENCIES

FUTURE COMMITMENT - CORPS OF ENGINEERS

In 1996, the Parish entered into an agreement with the United States Army Corps of Engineers to conduct a study to alleviate rainfall flooding and improve its drainage and pump stations through partnership in funding. The total cost of the project is estimated to be \$950,000,000. Because of differences in Federal authorizations for this program, the Parish has been required to pay 25% of some work, 0% for some work and 35% of other work. The Parish has been allowed to contribute a percentage of its share in the form of in-kind services and the remaining amount is paid to the Federal Government in cash. The Parish has disbursed \$190,000,000, inclusive of \$43,045,118 paid to the Corps of Engineers as the Parish's match. After Hurricane Katrina, \$100,000,000 of the total project cost was 100% federally funded. Since the \$100,000,000 post Katrina funding was exhausted, the remaining SELA work is cost shared 35% and 65%.

FUTURE COMMITMENT – JEFFERSON FACILITIES INC (JFI)

In 2001, the Parish entered into a lease agreement with JFI for 200 parking spaces in the parking garage located at the Parish Courthouse Campus. The lease agreement stipulates that the obligation of the Parish is to make lease payments equal to the amount of any shortfall in debt service owed on the bonds issued by the issuer (JFI) to finance construction of the facility should the net revenues of the facility be insufficient. The total amount of the bonds issued on August 1, 2001 was \$ 9,315,000. The Parish will appropriate in its annual budget submitted each year to the Council an amount estimated to be sufficient to pay such lease payment and shall expend only as much of the amount appropriated as is necessary to pay such shortfall. For the year ended December 31, 2018 the Parish made a payment in the amount of \$549,593 for debt service based on this agreement and an amount of \$549,244 has been appropriated for debt service for 2019.

LITIGATION

The Parish is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and construction claims. The Parish Attorney and the outside administrator of the Parish's Risk Management Fund have reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into "probable," "reasonably possible," and "remote" contingencies, as defined in National Council on Governmental Accounting Statement 4 for Claims and Judgments.

ARBITRAGE REBATE

In accordance with the Tax Reform Act of 1986 any interest earnings on borrowed funds since August 31, 1986 in excess of the interest costs are required to be rebated to the federal government. The Parish has determined that there was no material liability at December 31, 2018. Additional rebate calculations are scheduled to be performed in 2019.

ON-BEHALF PAYMENTS FOR SALARIES AND BENEFITS

Supplemental salary payments are made by the State directly to fire employees. The Parish is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure (expense) payments is the actual contribution made by the State. Also, funding is received from the State for retirement supplemental reimbursements for parish court judges and supplemental pay for justices of peace and constables. These funds are remitted first to the Parish, then to the employees.

On-behalf payments recorded as revenues and expenditures in the 2018 financial statements are as follows:

General Fund	
Parish Court Judges retirement supplement	\$ 17,200
Justices of Peace and Constables	18,940
Special Revenue Fund	
Fire employees supplemental salaries	<u>1,596,000</u>
Total on-behalf payments	<u>\$ 1,632,140</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE R – POST-EMPLOYMENT BENEFITS

HEALTH AND LIFE INSURANCE

Plan Description. The Parish provides health care and life insurance benefits to its employees upon retirement as authorized by Resolution No. 74791. Health coverage includes a fully insured group health maintenance organization plan (HMO) together with Medicare 65 plans for those eligible. Life insurance coverage is continued after retirement but at a reduced amount of coverage. There are no assets accumulated in a trust that meets the criteria of paragraph 4 of GASB Statement 75.

Medical benefits are provided to employees upon retirement according to the retirement eligibility provisions as follows: for employees hired prior to January 1, 2007, 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service basis; for employees hired after January 1, 2007, age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service basis. The plan is a fully insured, single-employer defined benefit plan.

Life insurance coverage is provided in the amount of \$10,000 for retirees under age 70 and \$5,000 to retirees age 70 and older.

A summary of members participating in the plan at December 31, 2018 is as follows:

	<u>Plan membership</u>
Retirees and beneficiaries currently receiving benefit payments	1,769
Active employees	<u>3,263</u>
Total	<u>5,032</u>

Funding Policy. Prior to the implementation of GASB 45 in 2007, the Parish recognized the cost of providing post-employment medical and life benefits (the Parish’s portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2018, The Parish’s portion of health care funding cost for retired employees totaled \$7,626,114 and the life insurance totaled \$374,535.

The Parish has set up an internal service fund as a dedicated reserve for the post employment benefit obligation. As of December 31, 2018, \$49,880,052 has been dedicated in the Internal Service Fund Post-Employment Benefits for this purpose.

Total OPEB Liability. The Parish’s total OPEB liability of \$181,402,271 was measured as of December 31, 2017, and was determined by an actuarial valuation as of January 1, 2017.

Actuarial Methods and Other Inputs. The total OPEB liability in the January 1, 2017 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50 percent
Salary increase	2.50 percent
Discount rate	3.23 percent based on the average of the December 31, 2017 S&P 20 year high grade rate index of 3.16 and the Fidelity General Obligation AA 20 Year Yield of 3.31
Healthcare cost trend rates	Post-Medicare: 5.0 percent for 2017, decreasing 0.4 percent per year to an ultimate rate of 4.1 percent for 2020 and later years Pre-Medicare: 8.0 percent for 2017, decreasing .06-.07 percent per year to an ultimate rate of 4.1 in 2075
Retirees’ share of benefit-related costs	Retiree medical premium is determined according to a “vesting” schedule based on the number of years of service at retirement date. There are different schedules for retiree coverage and for dependent coverage. It has been assumed that enrollees will retain the same coverage types after retirement date as they had during employment.

For active employees, mortality rates were based on the RPH-2014 Employee Mortality Table, Generational with Projection Scale MP-2016. For retirees and beneficiaries, RPH-2014 Health Annuitant and Disable Retiree Mortality Tables for retirees and disabled employees, Generational with Projection Scale MP-2016.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE R – POST-EMPLOYMENT BENEFITS (Continued)

Changes in the Total OPEB Liability (in thousands)

	Total OPEB Liability
Balance at 12/31/2016, restated	<u>\$ 165,619</u>
Changes for the year:	
Service cost	1,488
Interest	6,144
Difference between expected and actual experience	734
Changes in assumptions and other inputs	14,830
Benefit payments	<u>(7,413)</u>
Net Changes	<u>\$15,783</u>
Balance at 12/31/2017	<u>\$181,402</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.76 percent as of the beginning of the measurement period to 3.23 percent as of 12/31/2017.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.23) or 1-percentage-point higher (4.23) than the discount rate(in thousands of dollars):

	1% Decrease (2.23%)	Discount Rate (3.23%)	1% Decrease (4.23%)
Total OPEB liability	<u>\$215,074</u>	<u>\$181,402</u>	<u>\$154,136</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (7.0 percent decreasing to 3.1 percent) or 1-percentage-point higher (9.0 percent decreasing to 5.1 percent) than the discount rate(in thousands of dollars):

	1% Decrease (7.0%) decreasing to 3.1%	Healthcare Cost Trend Rates (8.0%) decreasing to 4.1%	1% Increase (9.0%) decreasing to 5.1%
Total OPEB liability	<u>\$154,205</u>	<u>\$181,402</u>	<u>\$206,115</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2018, the Parish recognized total OPEB expense of \$15,413,954. At December 31, 2018, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 367	\$ -
Changes in assumptions and other inputs	7,415	-
Employer OPEB benefit payments made subsequent to the measurement date of the OPEB liability	<u>8,001</u>	<u>-</u>
Total	<u>\$ 15,783</u>	<u>\$ -</u>

Deferred outflows of resources resulting from employer contributions subsequent to the measurement date in the amount of \$8,001 (in thousands) will be recognized as a reduction of the OPEB liability during the year ended December 31, 2019. Amounts reported by the Parish as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows (in thousands):

<u>Year ended December 31:</u> 2019	<u>Net Amount Recognized in OPEB Expense</u> \$ 15,783
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JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE R – POST-EMPLOYMENT BENEFITS (Continued)

COST OF LIVING PLAN

In addition to the health care and life insurance benefits noted above, the Parish also provides a supplement to retirees' pensions as authorized by Ordinance No. 18176. This benefit is available to retirees participating in either the Employees' Retirement System of Jefferson Parish or the Parochial Employees' Retirement System of Louisiana who have been retired for at least one year. This additional benefit is paid once a year and is calculated as 2% of the monthly benefit times the number of months the person has been retired including partial years. The minimum additional payment is \$350 and the maximum payment is \$1,200. Any additional payment due to the retiree per these calculations is further reduced by any cost of living adjustment benefits paid by the Parochial Employees' Retirement System of Louisiana (not available to all plan participants). A total of 189 retirees received the cost of living adjustment from the Parish in 2018. The total calculated benefits to be paid to the Parish retirees in 2018 were \$225,809. This amount was reduced by \$45,464 in cost of living adjustments paid by the Parochial Employees' Retirement System of Louisiana, leaving the Parish to make \$180,345 in cost of living adjustment payments.

NOTE S – PENSION PLANS

Jefferson Parish is a participating employer in two defined benefit pension plans each administered by separate public employee retirement systems.

PLAN DESCRIPTIONS

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH (The Parish Plan)

The Employees' Retirement System (System) of Jefferson Parish Board of Trustees (The Board) administers The Employees' Retirement System of Jefferson Parish (the Parish Plan), a single-employer defined benefit pension plan created by Jefferson Parish Ordinance 11027. The Parish Plan covers employees who were hired prior to December 15, 1979. As of that date, the Parish Plan became a closed plan and was merged with the Parochial Employees' Retirement System of Louisiana (The State Plan) whereby members of the Parish Plan continued to be members of the State Plan.

The System governing body is comprised of a 7-member Board of Trustees, as follows: (1) The Parish's Finance Director is automatically a member. (2) The Parish's Clerk of Court is automatically a member and remains on the Board until the Parish Council appoints a new Clerk. (3) The Parish Council can appoint an additional seat on the Board. (4) The Personnel Director serves as ex-officio and is appointed by the personnel board and remains on the Board until retirement. (5, 6 & 7) Three Board members are retirees, and are elected by retirees of the System. They serve four-year terms.

The following employee membership data is actuarially determined and is a categorized listing of the total number of members on whom the System retains liability as of December 31, 2018

Retired plan members or beneficiaries currently receiving benefits	345
Retired plan members with contingent survivor benefits	227
Inactive plan members entitled to but not yet receiving benefits	19
Active plan members	7
	<hr/>
Total	598

The Board issues a publicly available financial report that includes financial statements and required supplementary information for the Parish Plan. The financial report for year ended December 31, 2018 may be obtained by writing to: The Employees' Retirement System of Jefferson Parish, 3331 Metairie Road, Metairie, LA 70001 or by calling 504-831-4040.

Employees who are members of the Parish Plan only receive benefits equal to one percent of the highest three-year average annual compensation plus two percent of the first \$1,200 of average compensation for each year of service. The benefits for employees who are members of the Parish Plan only, with less than 20 years of service, are reduced by three percent per year for each year participants receive benefits below the age of 62. Parish Plan participants who are also members of the State Plan receive benefits equal to three percent of the highest three-year average annual compensation for each year of service reduced by any amounts paid by the State Plan. The total combined payments of both plans may not exceed 100 percent of the member's final average compensation. Retirement benefits are payable monthly for the life of the retiree. Under certain conditions, upon the retiree's death, benefits are payable by the Parish Plan to the retiree's surviving spouse and minor children.

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA (The State Plan)

The Parochial Employees' Retirement System Board of Trustees (The Board), an Administrative Director, an Actuary and Legal Counsel administer the Parochial Employees' Retirement System (the State Plan), a cost-sharing multiple-employer defined benefit plan established by the Louisiana legislature as of January 1, 1953, by Act 205 of 1952. The State Plan was revised by Act No. 765 of 1979, effective January 1, 1980, to create the Plan A and Plan B fund to replace the "regular plan" and the "supplemental plan". Plan B Fund replaced the "regular plan" (the Parish does not have any participants in this plan). The State Plan is operating pursuant to LSA-R.S. 11:1901 through 11:2015. The State Plan covers employees who were hired subsequent to December 15, 1979.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE S - PENSION PLANS (Continued)

Under the State Plan, for employees hired prior to January 1, 2007, a member is eligible for normal retirement if the participant has at least 30 years of creditable service regardless of age, or 25 years of creditable service and is at least 55 years old, or 10 years of creditable service and is at least 60 years old or 7 years of creditable service and is at least 65 years old. For employees hired after January 1, 2007, a member is eligible for normal retirement if the participant has at least 30 years of creditable service and is at least 55 years old, or 10 years of creditable service and is at least 62 years old or 7 years of creditable service and is at least 67 years old. The monthly retirement benefit is equal to three percent of the member's average monthly compensation for any 36 months of consecutive service in which compensation was highest, multiplied by years of creditable service, not to exceed 100 percent of the member's final compensation. Retirement benefits are payable monthly for the life of the retiree. Under certain conditions, upon the retiree's death, benefits are payable to the retiree's surviving spouse and minor children.

The State Plan issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the year ended December 31, 2018 may be obtained by writing to: The Parochial Employees' Retirement System, P. O. Box 14619, Baton Rouge, LA 70808. As of the date of this report, the Parochial Employees' Retirement System financial report was not available. The financial information presented below is based on the financial report for the year ended December 31, 2017.

FIREFIGHTERS' RETIREMENT SYSTEM

The Firefighters' Retirement System Board of Trustees administers the Firefighters' Retirement System, a cost-sharing multiple-employer, defined benefit pension plan covering firefighters employed by a municipality, parish, or fire protection district of the State of Louisiana. The plan was created under the provisions of LRS 11:2251 through 11:2269.

Employees with 20 or more years of service who have attained age 50 or employees who have 12 years of service who have attained age 55 or 25 years of service at any age, are entitled to annual pension benefits equal to 3 1/3% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100 percent. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. Employees terminating before rendering 12 years of service forfeit the right to receive accumulated plan benefits attributable to their employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity.

The Firefighters' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The financial report for the fiscal year ended June 30, 2018 may be obtained by writing to: Firefighters' Retirement System, 3100 Brentwood Dr., Baton Rouge, LA 70809 or by calling 225-925-4060.

HOSPITAL DISTRICT NO. 1

West Jefferson Medical Center operates under the jurisdiction of the Parish Council of Jefferson Parish, Louisiana (the "Parish") as Jefferson Parish Hospital Service District No. 1. A Louisiana Attorney General opinion empowers hospital service districts to create pension plans for officers and employees and to fund the plan with district funds. The Retirement Plan for Employees of West Jefferson Medical Center (the "Plan") is a single-employer, non-contributory, defined public employee retirement system (PERS). The Plan covers certain employees of West Jefferson Medical Center (the Employer) who meet certain length of service requirements and is funded through employer contributions and investment earnings. Employees or former employees who were not participants in the Plan as of December 31, 2005 are not eligible to participate in the Plan after December 31, 2005. Active participants in the Plan as of December 31, 2005 made a one-time, irrevocable election to either continue as an active participant in the Plan effective January 1, 2006, earning future benefit accruals under the applicable provisions of the Plan, or to instead become a participant effective January 1, 2006 in a Defined Contribution Plan. Any participant of the Plan that elected to participate effective January 1, 2006 in the Defined Contribution Plan would not accrue further benefits under the Plan for service or earnings after December 31, 2005. As a governmental entity, the Plan provides disclosures required by the Governmental Accounting Standards Board (GASB).

The following employee membership data is actuarially determined and is a categorized listing of the total number of members on whom the System retains liability as of December 31, 2018

Retired plan members or beneficiaries currently receiving benefits	932
Terminated employees entitled to but not yet receiving benefits	487
Active plan members	<u>-</u>
Total	<u>1,419</u>

An employee was eligible to participate in the Plan as of the date they had completed one year of service of 1,000 hours or more and attained the age of 21. No new entrants are allowed to participate in the Plan after December 31, 2005.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE S - PENSION PLANS (Continued)

PLAN DESCRIPTIONS (Continued)

HOSPITAL DISTRICT NO. 1 (Continued)

The Plan provides retirement benefits as well as death and disability benefits. Prior to July 1, 2002, all benefits were fully vested after 10 years of credited service. Effective July 1, 2002, all employees become fully vested after 5 years of credited service. The basic annual retirement benefit at age 65 is a benefit payable for life in an amount equal to the number of years of credited service up to 30 years, multiplied by the sum of (1) 1.2 percent of final average monthly compensation and (2) .65 percent of final average monthly compensation in excess of "covered" compensation, which is defined as the average of the Social Security Taxable Wage Base for the 35-year period ending in the year in which social security normal retirement age is attained. Final average monthly compensation is defined as the monthly compensation of a participant averaged over the 5 consecutive calendar years which produces the highest monthly average within the last 10 calendar years preceding the earlier of retirement or termination of employment. Employees with 10 years of credited service may elect to receive a reduced benefit beginning at age 55.

A Plan member leaving employment after 10 years of credited service but before attaining retirement age or who ceases active employment because of total and permanent disability after 10 years of credited service but before attaining retirement age is eligible for deferred benefits or may elect to receive reduced benefits beginning on the early retirement date.

The survivor benefit provided under the Plan is a death benefit for a vested participant in the form of a survivor annuity. Such annuity payments are generally equal to 50 percent of the amount which would be payable to the participant if he or she had survived and elected to commence receiving a retirement income at the earliest date allowed under the Plan.

The Parish has the right under the Plan to discontinue its contributions at any time and to terminate the Plan.

Effective October 1, 2015, Jefferson Parish Hospital Service District No. 1 and Jefferson Parish entered into a long-term agreement to lease West Jefferson Medical Center to Louisiana Children's Medical Center (LCMC). Effective October 1, 2015, the employees of West Jefferson Medical Center are employees of LCMC, and are no longer employees of Jefferson Parish Hospital Service District No. 1.

Hospital District No. 1 issues a publicly available financial report that includes financial statements and required supplementary information for the Plan. The financial report for year ended December 31, 2018 may be obtained by writing to: Jefferson Parish Hospital Service District No. 1, c/o Jefferson Parish General Government Building, 200 Derbigny St, Suite 6700, Gretna, LA 70053 or by calling 504-364-2626.

CONTRIBUTIONS

Employee and employer contributions for the Employees Retirement System of Jefferson Parish are actuarially determined. Member contribution rates may be amended only by the Jefferson Parish Council. Employer contribution rate changes can be recommended by the system Board of Trustees but the Jefferson Parish Council must approve the change.

Employer contributions for the Retirement Plan for Employees of West Jefferson Medical Center are actuarially determined.

Employee contributions for the Parochial Employees Retirement System of Louisiana and the Firefighters' Retirement System are established by State Statute. According to State statute, contributions for all employers are actuarially determined each year.

In addition, according to State statute, the Parochial Employees Retirement System of Louisiana also receives ¼ of 1% of ad valorem taxes collected within the respective parishes except for Orleans and East Baton Rouge Parish. The system also receives revenue sharing funds each year as appropriated by Legislature. According to state statute Firefighters Retirement System receives insurance premium tax funds from the State of Louisiana. This additional source of income is used as an additional employer contribution and is reported as a non-employer contribution.

These additional sources of revenues are considered to be support from non-contributing entities.

The following table provides information concerning actuarial assumptions used in the determination of the total pension liability for each of the defined benefit pension plans in which the Parish is a participating employer:

<u>Defined Benefit Pension Plan</u>	<u>Active Member Contribution Percentage</u>	<u>Employer Contribution Percentage</u>	<u>Amount from Non-employer Contributing Entities</u>
Employees' Retirement System of Jefferson Parish	6.05%	.9%	-
Parochial Employees' Retirement System of Louisiana	9.5%	12.5%	\$1,654,553
Firefighters' Retirement System	10.0%	26.5%	\$2,159,502
Hospital District No. 1	0%	100%	-

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE S - PENSION PLANS (Continued)

NET PENSION LIABILITY/ASSET

The Parish's net pension liability/asset at December 31, 2018 is comprised of the entire net pension liability/asset relating to the Parish's single employer plans for the Employees' Retirement System of Jefferson Parish and the Parish's proportional share of the net pension liability/asset related to the cost sharing plans in which the Parish is a participating employer, Parochial Employees' Retirement System of Louisiana and Firefighters' Retirement System. The Parish's net pension liability for each plan was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability/asset was determined by an actuarial valuation as follows shown below.

The following table presents the changes in the Parish's net pension liability/asset for the year ended December 31, 2018 (in thousands):

	<u>Net Pension Liability</u>			<u>Total</u>	<u>Net Pension Asset</u>
	<u>Employees' Retirement System of Jefferson Parish</u>	<u>State of Louisiana Firefighters' Retirement System</u>	<u>Hospital District No. 1</u>		<u>Parochial Employees Retirement System of Louisiana</u>
Total Pension Liability:					
Service cost	\$ 15	\$ 4,582	\$ -	\$ 4,597	\$ 21,555
Interest	2,357	13,363	7,701	23,421	54,862
Changes benefit terms	-	-	-	-	5,978
Changes in Parish's proportionate share Differences between expected and actual experience	N/A	(2,687)	N/A	(2,687)	3,681
	(897)	(1,851)	(4,532)	(7,280)	(9,042)
Changes of assumptions	1	1,992	-	1,993	21,998
Benefit payments	(2,601)	(8,676)	(19,728)	(31,005)	(41,565)
Refunds of member contributions	(13)	(148)	-	(161)	(2,460)
Other	-	89	-	89	957
Net change in total pension liability	(1,138)	6,664	(16,559)	(11,033)	55,964
Total pension liability - beginning	48,420	180,278	119,873	348,571	725,332
Total pension liability - ending (a)	\$ 47,282	\$ 186,942	\$ 103,314	\$ 337,538	\$ 781,296
Plan Fiduciary Net Position:					
Contributions - employer	\$ 1,437	\$ 5,262	\$ 35,695	\$ 42,394	\$ 17,143
Contributions - member	4	1,985	-	1,989	12,388
Net investment income	2,002	8,695	(4,808)	1,885	126,836
Contributions - nonemployer contributing entities	-	2,159	-	2,159	1,655
Benefit payments	(2,601)	(8,676)	(19,710)	(30,987)	(41,565)
Refunds of member contributions	(13)	(148)	-	(161)	(2,460)
Administrative expenses	(507)	(138)	(952)	(1,597)	(318)
Other	-	89	-	89	957
Net change in plan fiduciary net position	(3,682)	9,228	10,225	15,771	114,636
Plan fiduciary net position - beginning	48,769	129,854	59,429	238,052	683,179
Plan fiduciary net position - ending	\$ 45,087	\$ 139,082	\$ 69,654	\$ 253,823	\$ 797,815
Parish net pension (asset)/liability - ending	\$ 2,195	\$ 47,860	\$ 33,660	\$ 83,715	\$ (16,519)
Actuarial valuation date	12/31/2018	6/30/2018	12/31/2018		12/31/2017

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE S - PENSION PLANS (Continued)

The Parish's proportionate share of the net pension liability/asset for each of the cost-sharing plans in which it participates was based on the Parish's required contributions in proportion to the total required contributions for all employers.

	State of Louisiana Firefighters' Retirement System	Parochial Employees Retirement System of Louisiana
Proportionate share of net pension liability/(asset)	\$ 47,860	\$ (16,519)
Parish proportion (%) of net pension liability	8.3%	22.26%
Increase/Decrease from prior measurement date	(.48%)	1.79%
Actuarial valuation dates	6/30/2018 and 6/30/2017	12/31/2017 and 12/31/2017

The net pension liability is based on the fiduciary net position for each of the plans as of the valuation dates shown above. Detailed information about each pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the Parish's net pension liability is available for the Parochial Employees Retirement System of Louisiana here http://persla.org/new_pdf/GASB%2068%20Reports/GASB%2068%20Report2015.pdf and for the Firefighters Retirement System here <http://www.lafirefightersret.com/pdf/FYE%20June%2030%202016%20GASB%2068.pdf>.

Actuarial Assumptions

The following table provides information concerning actuarial assumptions used in the determination of the total pension liability for each of the defined benefit pension plans in which the Parish is a participating employer:

	Employees' Retirement System of Jefferson Parish	Parochial Employees ' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System	Hospital District No. 1
Date of experience study on which significant assumptions are based	1/1/10 – 12/31/14	1/1/10 – 12/31/14	7/1/09 – 6/30/14	12/31/2016- 12/31/17
Projected Salary Increase	5.0%	5.25%	Variable 4.75 -15 %	N/A
Inflation rate	2.5%	2.5%	2.7%	2.2%
Source of mortality assumptions	(1) & (2)	(1) & (3)	(4) & (5)	(6)

- (1) RP-2000 Employee Mortality Table for active members set back 4 years for males and 3 years for females
- (2) RP-2000 Healthy Annuitant Table for males and females for annuitant and beneficiary
- (3) RP-2000 Healthy Annuitant Sex Distinct Tables projected to 2031 using Scale AA were selected for annuitant and beneficiary mortality. For employees, the RP-2000 Employees Sex Distinct Tables set forward 2 years for males and 1 year for females was selected. The RP-2000 Disabled Lives Mortality Table set back 5 years for males and 3 years for females was selected for disabled annuitants.
- (4) RP-2000 Combined Health with Blue Collar Adjustment Sex Distinct Tables projected to 2031 were selected for employee, annuitant, and beneficiary mortality
- (5) RP-2000 Disabled Lives Mortality Table set back 5 years for males 3 years for females
- (6) RP-2000 with generational projection using scale AA

Changes in actuarial assumptions since the prior measurement date are as follows:

The Employees Retirement System of Jefferson Parish expected rate of return for the year ended December 31, 2017 was 5.0%, projected salary increase was 5.0% and inflation was 2.25%. For the Firefighters' Retirement System changes from the year ended June 30, 2017 include the inflation rate used was 2.775% and the discount rate was 7.4%. For the Parochial Employees' Retirement System of Louisiana, the investment rate of return net of pension plan investment expense including inflation decreased from 7.0% to 6.75%.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE S - PENSION PLANS (Continued)

Discount Rate

The discount rate used to measure the total pension liabilities is equal to the long-term expected rate of return on pension plan investments that are expected to be used to finance the benefits. The discount rate for each of the Parish's defined benefit pension plans administered by each system and the sensitivity of the net pension liability to changes in the discount rate (in thousands of dollars) is shown below:

	Employees' Retirement System of Jefferson Parish	State of Louisiana Firefighters' Retirement System	Hospital District No.1	Parochial Employees' Retirement System of Louisiana
Discount Rate	5.0%	7.3%	7.0%	6.75%
Sensitivity of the Net Position (Asset)/Liability to Changes in the Discount Rate				
Net Pension (Asset)/Liability	\$ 2,195	\$ 47,860	\$ 33,660	\$ (16,519)
Net Pension Liability Assuming a 1% decrease In the discount rate	\$ 7,844	\$ 69,839	\$ 43,660	\$ 81,444
Net Pension (Asset)/Liability Assuming a 1% increase in the discount rate	\$ (2,539)	\$ 29,390	\$ 25,152	\$ (103,749)

Target Allocation

The Employees Retirement System of Jefferson Parish gave consideration to several factors in determining the valuation interest rate. First, consensus estimates of rates of return, standard deviations, and correlation coefficients for asset classes derived from various asset consulting firms were developed. These factors were used to derive forward estimates of the Fund's portfolio earnings rate. Given recognition to the expected variance in returns, the assumed rate of return for the valuation was set at 5.0%. The salary increase rate for the report was based on forward estimates of future increases in pay resulting from three sources; inflation, merit, and productivity. An inflation rate of 2.25% was implicit in both the assumed rate of return and rate of salary increases. Based on updated experience, the overall salary scale was set at 5%.

The rates of return on assets were calculated by assuming uniform distribution of income and expense throughout the fiscal year.

The rates of return based on the above assumption are as follows:

	<u>Market Value</u>	<u>Actuarial Value</u>
2009	17.60%	-0.70%
2010	14.90%	1.50%
2011	-1.00%	10.10%
2012	11.20%	7.80%
2013	21.80%	10.70%
2014	5.90%	12.60%
2015	1.40%	8.80%
2016	4.1%	3.00%
2017	14.3%	6.10%
2018	-4.2%	4.40%

The market rate of return gives a measure of investment return on a total return basis and includes realized and unrealized capital gains and losses as well as interest income. This rate of return gives an indication of performance for an actively managed portfolio where securities are bought and sold with the objective of producing the highest total rate of return. During 2018, the fund earned \$1,017,075 of dividends, interest and other recurring income. During the same period, the Fund had net realized and unrealized capital gains and losses on investments (net of non-recurring income) of \$2,848,265. The fund had investment expenses of \$170,560.

The actuarial rate of return is presented for comparison to the assumed long-term rate of return of 5.0% used for the valuation. This rate is calculated based on the actuarial value of assets and the market value income adjusted for actuarial smoothing. Investment income used to calculate this yield is based upon a smoothing of investment income above or below the valuation interest rate over a three year period subject to constraints. The difference between rates of return on an actuarial and market value basis results from the smoothing utilized. Yields in excess of the 5.0% assumption will reduce future costs; yields below 5.0% will increase future costs. For fiscal 2018, the system experienced net actuarial investment earnings of \$273,951 below the actuarial assumed earnings rate of 5.0% which produced an actuarial loss and increased the interest-adjusted amortization payments on the system's UAL by \$34,621 or .02% of total Parish projected payroll.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE S - PENSION PLANS (Continued)

The Parochial Employees' Retirement System of Louisiana determined the long-term expected rate of return on pension plan investments by using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.0% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.62% for the year ended December 31, 2017.

The Parochial Employees' Retirement System of Louisiana (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2017 are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Target Asset Allocation</u>	<u>Expected Portfolio Real Rate of Return</u>
Fixed income	35%	1.24%
Equity	52%	3.57%
Alternatives	11%	.69%
Real assets	2%	.12%
Totals	100%	5.62%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.62%

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The Firefighters' Retirement System determined the estimated long-term expected rate of return on pension plan investments by using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation, 2.75%. The resulting long term expected arithmetic nominal rates of return were 8.09% and 8.29% as of June 30, 2018 and 2017, respectively.

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2018 are summarized in the following table:

<u>Asset Class</u>	<u>Asset Type</u>	<u>Long Term Expected Real Rate of Return 2018</u>
Fixed income	Fixed Income	1.76%
Equity	US Equity	6.14%
	Non-US Equity	7.46%
	Global Equity	6.74%
Alternatives	Real Estate	4.38%
	Private Equity	8.73%
Multi-Asset Strategies	Global Tactical Asset Allocation	4.31%
	Risk Parity	4.89%

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE S - PENSION PLANS (Continued)

The Retirement Plan for Employees of West Jefferson Medical Center

Asset Allocation

The following table illustrates the assumed asset allocation and the expected real rates of return for each of the major asset classes as of the measurement date. An inflation assumption of 2.20% was assumed in deriving the expected nominal rate of return. This information is based on proposed investment policy. Rates shown are on an arithmetic basis.

<u>Asset Class</u>	<u>Assumed Allocation</u>	<u>Expected Real Rate of Return</u>
U.S Large Cap Equity	13%	4.1%
U.S Small Cap Equity	4%	4.6%
Global Equity (Developed & Emerging)	12%	5.1%
International (non-US) Equity (Developed)	13%	4.7%
Emerging Markets Equity	4%	5.4%
Real Estate	7%	3.1%
Core Bonds	33%	1.6%
Return-Seeking Credit	<u>14%</u>	3.3%
Total	100%	

Pension expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended December 31, 2018, the Parish recognized \$31,591 (in thousands) in pension expense related to all defined benefit plans in which it participates. The Parochial Employees' Retirement System of Louisiana and Firefighters' Retirement System recognized \$3,814 (in thousands) from non-employer contributing entities. At December 31, 2018, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

	<u>Employees' Retirement System of Jefferson Parish</u>		<u>Parochial Employees' Retirement System of Louisiana</u>		<u>State of Louisiana Firefighters' Retirement System</u>		<u>Hospital District 1</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Net difference between projected and actual earnings on pension plan investments	\$ 4,194	\$ -	\$ -	\$ 38,164	\$ 3,112	\$ -	\$ 5,815	\$ -
Differences between expected and actual experience in the measurement of the total pension liability	-	-	-	10,693	-	3,643	-	-
Changes in assumptions	-	-	20,849	-	3,339	8	-	-
Changes in proportion	-	2,290	1,515	1,007	2,845	2,254	-	-
Employer contributions to the pension plans subsequent to the measurement date of the net pension liability	-	-	14,493	-	2,520	-	-	-
Total	<u>\$ 4,194</u>	<u>\$ 2,290</u>	<u>\$ 36,857</u>	<u>\$ 49,864</u>	<u>\$ 11,816</u>	<u>\$ 5,905</u>	<u>\$ 5,815</u>	<u>\$ -</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE S - PENSION PLANS (Continued)

Deferred outflows of resources resulting from employer contributions subsequent to the measurement date in the amount of \$17,013 (in thousands) will be recognized as a reduction of the net pension liability during the year ended December 31, 2018. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows (in thousands):

	Employees' Retirement System of Jefferson Parish	Parochial Employees' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System	Hospital District 1
<u>Year ended December 31:</u>				
2019	\$ 673	\$ 17,584	\$ 5,657	\$ 1,889
2020	235	(2,474)	1,316	1,029
2021	116	(12,991)	(951)	1,100
2022	880	(15,126)	480	1,797
2023	-	-	(247)	-
Thereafter			(344)	-
	<u>\$ 1,904</u>	<u>\$ (13,007)</u>	<u>\$ 5,911</u>	<u>\$ 5,815</u>

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

1. DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Component Unit's deposits may not be returned to it. At year end the Component Unit's deposits were not exposed to any custodial credit risk. The following is a summary of the bank balances and carrying amounts of the deposits (in thousands of dollars):

	<u>TOTAL BANK BALANCE</u>	<u>TOTAL CARRYING AMOUNT</u>
JEDCO	\$ 2,495	\$ 2,399
Jefferson Facilities, Inc.	68	68
J P Finance Authority	390	390
Hospital District No. 2	<u>8,753</u>	<u>8,753</u>
Totals	<u>\$ 11,706</u>	<u>\$ 11,610</u>

Included in Hospital District No. 2 cash and cash equivalents are \$8,753,390 which are held in the CEA agreement with service district hospitals and also reflected accrued as a current liability.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

Custodial Credit Risk – Investments

Custodial credit risk is the risk that in the event of the failure of the counterparty to a transaction, the Component Unit's will be able to recover the value of the investment. The Component Unit's investment policies require that all repurchase agreement investments be fully collateralized and held by the counterparty's trust department or agent in the Component Unit's name. Investments in external investment pools, mutual funds, and other pooled investments are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission. At year end the Component Unit's investments were not exposed to any custodial credit risk. The following is a summary of Component Unit investments (in thousands of dollars):

	<u>CARRYING</u> <u>AMOUNT</u>	<u>FAIR</u> <u>VALUE</u>	<u>LEVEL 1</u>	<u>LEVEL 2</u>
U.S Government Agencies	\$ 45,393	\$ 45,393		\$ 45,393
U.S Government Securities	36,431	36,431		36,431
U.S Treasury Bonds	19,956	19,956	19,956	
Corporate and foreign bonds	10,820	10,820		10,820
Other mutual funds	<u>2,830</u>	<u>2,830</u>	-	<u>2,830</u>
Total	<u>\$ 115,430</u>	<u>\$ 115,430</u>	<u>\$ 19,956</u>	<u>\$ 95,474</u>
Money market mutual funds	14,940			
Louisiana Asset Management Pool (LAMP)	3,384			
Others	<u>8,391</u>			
Total Investments	<u>\$ 142,145</u>			
Per Combined Balance Sheet				
Current Assets - Investments	\$ 82,711			
Restricted Assets - Investments	<u>59,434</u>			
Total per Combined Balance Sheet	<u>\$ 142,145</u>			

Hospital District No.2 owns \$17,584,018 of mutual funds. The \$3,383,997 invested in LAMP is owned by JEDCO. The \$8,391,000 in other investments is owned by the J P Finance Authority. These amounts are not evidenced by securities that exist in physical or book entry form. The Authority is subject to credit risk for each of the financial institutions ability to pay the guaranteed investment contracts. The Authority requires its trust indentures relating to its debt issues that the financial institutions meet a minimum credit rating. Failure of the financial institutions to meet minimum credit ratings requires the institutions to provide collateral to support the investment contract. At year end, the financial institutions met the investment rating requirements and, as a result no collateral is currently pledged for any program.

Interest Rate Risk – The Component Units limit interest rate risk by limiting the maturities of its investments to less than one year. The J P Finance Authority's investments in guaranteed investment contracts are not subject to interest rate risk since the financial institutions guarantee the principal and interest on the investment. Hospital District No. 2 reported investments in U.S. government securities with maturities between one and five years totaling \$60 million and maturities between six and ten years totaling \$233 thousand.

Credit Risk and Concentration of Credit Risk – The credit risk of investments is the risk that the issuer will not meet its obligations. This credit risk is measured by credit quality ratings as described by ratings agencies such as Standard & Poor's (S&P) and Moody's. Obligations of the U.S. government are not considered to have credit risk and do not require disclosure of credit quality. The individual J P Finance Authority investment contracts are unrated. The concentration of credit risk is the risk of loss that may occur due to the amount of investments in a single issuer (not including investments issued or guaranteed by the U.S. government, investments in mutual funds, or external investment pools).

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

2. MORTGAGE LOANS RECEIVABLE

At year end, the J P Finance Authority had \$13,001 in mortgage loans receivable relating to its single-family mortgage programs. These mortgages take the form of whole mortgages or fully modified mortgage pass-through certificates (GNMA and FNMA certificates). A breakdown of the receivable by program year is as follows (in thousands of dollars):

<u>PROGRAM YEAR</u>	<u>TYPE</u>	<u>RATE</u>	<u>RECEIVABLE</u>
1991	GNMA & FNMA Certificates	7.125	\$ 1,033
2009ACF	GNMA & Certificates	3.40	11,968
			<u>\$ 13,001</u>

The principal and interest payments for all of the programs are either secured by first liens on single family residential property, GNMA/FNMA certificates backed by certain qualifying mortgage loans for single-family residences within the Parish or are guaranteed by the U. S. Government or the Federal National Mortgage Association.

3. LONG TERM DEBT

Long-term debt of the Component Units at December 31, 2018, includes the following serial bonds and certificates (in thousands of dollars):

<u>DESCRIPTION</u>	<u>RATES</u>	<u>FINAL MATURITY DATE</u>	<u>RANGE OF PRINCIPAL FROM</u>	<u>TO</u>	<u>ISSUED</u>	<u>OUT-STANDING</u>
<u>JEDCO</u>						
Revenue Bonds						
Revenue Bonds Series 2015	4.15	5/1/2030	\$ 132	\$ 404	<u>\$2,420</u>	<u>\$1,996</u>
<u>Jefferson Facilities, Inc.</u>						
Revenue Bonds						
Jefferson Facilities, Inc. – Jefferson Parking Garage Project	4.55	9/1/2031	\$ 355	\$ 2,000	<u>\$9,315</u>	<u>\$5,950</u>
<u>J P Finance Authority</u>						
Revenue Bonds						
Single Family Mortgage Revenue Refunding Bonds Series 2009ACF	3.40	12/1/2027	\$ 1,060	\$ 6,088	<u>\$25,000</u>	<u>\$11,640</u>
<u>Hospital District No. 2</u>						
Revenue Bonds						
East Jefferson General Hospital (Series 2011)	3.35-6.375	2041	\$ 2,105	\$ 11,515	<u>\$170,000</u>	<u>\$137,079</u>
Total all component units					<u>\$206,735</u>	<u>\$156,665</u>

JEFFERSON PARISH, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

3. LONG TERM DEBT (Continued)

Annual debt service to maturity, including interest of \$135,218 is as follows (in thousands of dollars):

YEAR ENDING DECEMBER 31,	JEDCO	JEFFERSON FACILITIES, INC.	JEFFERSON PARISH FINANCE AUTHORITY	HOSPITAL DISTRICT NO. 2 ¹	TOTAL
2019	\$ 212	\$ 550	\$ 1,330	\$ 11,702	\$ 13,794
2020	211	549	1,330	11,700	13,790
2021	212	549	1,330	11,703	13,794
2022	212	551	1,330	10,144	12,237
2023	211	548	1,330	10,151	12,240
2024-2028	1,054	2,732	6,509	54,998	65,293
2029-2033	421	2,176	-	61,237	63,834
2034-2038	-	-	-	61,231	61,231
2039-2043	-	-	-	36,746	36,746
Total debt service to maturity	\$ 2,533	\$ 7,655	\$ 13,159	\$ 269,612	\$ 292,959
Less amount representing interest:					
2019	\$ 80	\$ 205	\$ 270	\$ 8,463	\$ 9,018
2020	74	194	245	8,335	8,848
2021	69	184	220	8,193	8,666
2022	63	176	195	8,039	8,473
2023	56	168	168	7,920	8,312
2024-2028	178	602	421	37,418	38,619
2029-2033	17	176	-	30,047	30,240
2034-2038	-	-	-	18,811	18,811
2039-2043	-	-	-	4,231	4,231
Total debt service to maturity	\$ 537	\$ 1,705	\$ 1,519	\$ 131,457	\$ 135,218
Total principal	\$ 1,996	\$ 5,950	\$ 11,640	\$ 138,155	\$ 157,741

There are a number of limitations and restrictions contained in the various bond indentures. The Component Units are in compliance with all significant limitations and restrictions.

¹The East Jefferson General Hospital Revenue Bonds (Series 2011) are classified as current on the accompanying balance sheets since the Hospital is not in compliance with certain debt covenants, which is considered an event of default. The aggregate principal and interest maturities for Hospital District No. 2 are presented if the Hospital was in compliance and not in default.

Because the Restricted Group's, which is defined in the Bond Indenture Agreement, financial performance for 2018 and 2017 was unable to produce the required minimum debt service coverage ratio to be in compliance with debt covenants, this constitutes a technical default and requires that all associated debt be classified as current. The Organization continues to produce positive cash flow, although not to the level required, is maintaining days cash on hand in excess of 100 days, which exceeds the requirement of 60 days, and continues to make all required debt service payments timely.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE T - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

3. LONG TERM DEBT (Continued)

GENERAL DEBT

In 2008, the State of Louisiana authorized JEDCO to issue \$4.5 million in Variable Rate Taxable Revenue Bonds. The Bonds were issued in 2009 for the purpose of financing the acquisition, installation of equipment of a manufacturing facility on behalf of a local corporation at its manufacturing plant located in Jefferson Parish. JEDCO's obligations under the Series 2009 Bonds are limited. These special obligations are payable solely from lawfully available funds from payments made by the corporation and certain funds held by the Trustee pursuant to the Trust Indenture. The bonds do not constitute a debt or pledge of faith and credit of JEDCO and, accordingly, have not been reported in their financial statements. No other assets are available for payment of the principal of or interest on the bonds. Under the agreement with JEDCO, the company has agreed to the payment of rent in lieu of ad valorem taxes (PILOT Rent).

On August 1, 2014, JEDCO entered into a Lease Agreement and Agreement to Issue Bonds (the Lease Agreement) with a private company to issue taxable revenue bonds of up to \$70,000,000. The bonds are for the purpose of financing the acquisition, construction and equipping, a 528 unit apartment complex (separated into two phases), on behalf of a local company located in Jefferson Parish. As of December 31, 2018, no bonds have been issued for the Project. Under the agreement with JEDCO, the company has agreed to the payment of rent in lieu of ad valorem taxes (PILOT Rent).

On December 1, 2014, JEDCO entered into a Lease Agreement and Agreement to Issue Bonds (the Lease Agreement) with a private company to issue taxable revenue bonds of up to \$850,000,000. The bonds are for the purpose of financing the acquisition, construction and equipping of an ammonia manufacturing facility, on behalf of a local company located in Jefferson Parish. As of December 31, 2018, no bonds have been issued for the Project. During 2016, construction of the Project was completed and the company conveyed all of the Project's assets (buildings, machinery, equipment and personal property associated with the Project) to JEDCO. As a result of this conveyance, the Project's assets are not subject to ad valorem taxes.

However, the Lease Agreement providing for the payment of rent in lieu of ad valorem taxes (PILOT Rent) became effective. Unless extended, the Lease Agreement expires on December 31, 2035. For the effective term of the Lease Agreement and for the duration for which the Project's assets are owned by JEDCO, the Project shall be exempt from ad valorem tax. Under the agreement with JEDCO, the company has agreed to the payment of rent in lieu of ad valorem taxes (PILOT Rent).

In 2018, JEDCO issued \$43,895,000 million in tax-exempt revenue bonds (Kenner Discovery Health Sciences Academy Project, Series 2018A and \$915,000 in taxable revenue bonds (Kenner Discovery Health Sciences Academy Project, Series 2018B). The tax-exempt and taxable bonds (together, the Series 2018 Bonds), the proceeds of which JEDCO will loan to Friends of Discovery Health Sciences Foundation, Inc. (the Borrower), were issued for the purposes of (a) financing the acquisition, construction, improvement and equipping of the first phase of the Project (the School Facility); (b) funding deposits to a subaccount of the Debt Service Reserve Fund; (c) funding capitalized interest during construction; (d) refinancing of certain outstanding indebtedness of the Borrower and Discovery Health Sciences Foundation, Inc.; and (e) paying all or a portion of the costs of issuance of the Series 2018 Bonds. The School Facility is to be leased by JEDCO to the Borrower pursuant to a lease agreement between JEDCO and the Borrower. JEDCO's obligations under the Series 2018 Bonds are limited. The Series 2018A bonds shall be subject to optional redemption prior to maturity in whole or in part on any date commencing June 15, 2028, of the maturity selected by the Borrower, at a redemption price equal to 100% of the principal amount to be redeemed, plus accrued interest to the redemption date. The Series 2018B bonds are not subject to optional redemption.

4. PENSION PLANS

Employees of the Hospital District No. 2 are participants in a separate single-employer defined benefit pension plan administered by the hospital.

EAST JEFFERSON GENERAL HOSPITAL RETIREMENT AND SAVINGS PLAN (The East Jeff Plan)

Plan Description

The Pension Committee is the administrator of the East Jefferson General Hospital Retirement and Savings Plan (The East Jeff Plan) and, under Louisiana R.S. 46:1068, is authorized to establish and maintain actuarially sound pension and retirement systems making contributions from hospital service district funds. The Plan was established for the purpose of providing retirement benefits for substantially all employees of East Jefferson General Hospital.

The East Jefferson General Hospital Retirement and Savings Plan issues a publicly available financial report that includes financial statements and required supplementary information. The financial report may be obtained by writing to: East Jefferson General Hospital, 4200 Houma Blvd., Metairie, LA 70006, Administration Department or by calling 504-454-4000.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE T - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

4. PENSION PLANS (Continued)

Employees of the East Jefferson General Hospital who are at least 21 years of age with a least one year of credited service are eligible to participate in the Plan. Plan benefits vest after five years of credited service. Employees 62 years of age or older with at least 5 years of service may retire and receive an annual benefit at normal retirement. The benefit will be equal to the benefit accrued through December 31, 1988, plus for each year after 1988, benefits accrued equal .75 percent of the participant's annual earnings up to a designated "breakpoint" and .5 percent of annual pay in excess of the breakpoint. The annual retirement benefits are payable monthly for life. If a participant dies after becoming vested, the surviving spouse will receive a monthly benefit from the plan commencing when the participant would have qualified for early retirement, unless the spouse elects to defer payments to a later date. Early retirement benefits are at reduced amounts at age 55 with 10 years of service.

In January 2005, a resolution was adopted to freeze the defined benefit plan effective April 1, 2005. Non-vested employees hired prior to January 1, 2005 will continue to vest in the plan, pending continual employment through the vesting date.

Summary of Significant Accounting Policies

Basis of Accounting – The East Jeff Plan's financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan. Interest and dividend income is recognized when earned.

Method Used to Value Investments – Investments of the East Jeff Plan are reported at fair value based on quoted market prices, short-term investments are reported at cost and insurance contracts at contract value, which approximates fair value.

Concentrations of Credit Risk – There is no concentration of credit risk in investments held by the East Jeff Plan.

Funding Policy - The Plan provides for actuarially determined periodic employer contributions at rates that, for individual employees, remain fairly constant over time so that sufficient assets will be available to pay benefits when due. The contribution rate for normal cost is determined using the Unit Credit actuarial cost method. The Plan is being funded based on its normal cost, as actuarially determined, reduced by amounts sufficient to amortize an over funded amount from prior years over a ten-year period.

Annual Pension Costs – The Hospital selected a measurement date as of December 31. At December 31, 2018 and 2017, the Hospital reported a liability of approximately \$38,635,000 and \$30,785,000, respectively, for its net pension liability, of which approximately \$3,088,000 and \$2,480,000, respectively, is reported in other current accrued expenses on the accompanying statement of net position. The Hospital's net pension liability was measured as of December 31 and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of that date.

Change in the net pension liability (in thousands of dollars):

	East Jefferson General Hospital
<u>Total Pension Liability:</u>	
Interest	\$ 5,478
Differences between expected and actual experience	(187)
Change in assumptions	2,700
Benefit payments	(4,945)
Net change in total pension liability	3,046
Total pension liability - beginning	80,728
Total pension liability - ending (a)	\$ 83,774
<u>Plan Fiduciary Net Position:</u>	
Contributions - employer	\$ 2,480
Net investment income	(2,281)
Benefit payments	(4,945)
Other	(58)
Net change in plan fiduciary net position	(4,804)
Plan fiduciary net position - beginning	49,943
Plan fiduciary net position - ending	\$ 45,139
East Jefferson General Hospital	\$ 38,635

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE T - SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

4. PENSION PLANS (Continued)

Actuarial Assumptions

The supplementary information presented in the Required Supplemental Information for retirement plans was determined as part of the actuarial valuations at the dates indicated. The following are the methods and assumptions used to determine total pension liability as of December 31, 2018:

Valuation Date	December 31, 2018
Measurement Date	December 31, 2018
Actuarial Cost Method	Entry age normal
Asset Valuation Method	Market value
Actuarial Assumptions:	
Investment rate of return	7.0% per annum
Amortization method	Level dollar
Amortization period	30 years remaining (closed basis)
Salary increase rate	None
Mortality	RP 2000 system table for males and females, with floating Scale AA projections to valuation year plus 15 years for Employee mortality and to valuation year plus 7 years for annuitant mortality

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and cash equivalents	0.29%
Fixed income	1.68
Domestic equities	4.96
International equities	6.36
Emerging markets equities	8.10
Real estate	5.37

Discount Rate

Sensitivity of the net pension liability to changes in the discount rate: The following presents the plan's net pension liability, calculated using a single discount rate of 7.0 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1 percent lower or 1 percent higher:

	1% Decrease (6.0%)	Current Discount (7.0%)	1% Increase (8.0%)
Net Pension Liability	\$ 46,738	\$ 38,635	\$ 31,734

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

5. POST-EMPLOYMENT BENEFITS

Plan description: East Jefferson General Hospital sponsors a postretirement medical plan that provides post-termination medical insurance coverage for the participant and the participant's spouse of health insurance through age 65, then lifetime Medicare supplement insurance. The employees eligible under this policy are key employees as designated by the Hospital's Board of Directors who terminate employment at or after age 62 with at least 10 years of service. Prior to the participants' age 65, the coverage shall be insured coverage providing a level of benefits reasonably comparable to the standard medical coverage the Hospital provides to all full-time employees. Commencing at the participant's age 65, the coverage shall be provided in the form of an insured Medicare Supplement Policy providing the level of coverage determined by the Hospital in its sole discretion.

Funding policy: The Hospital shall pay 50 percent or 100 percent of the premiums for the coverage under this plan for the participant and the participant's spouse depending on the ages of both of the covered individuals with a gross premium cap of \$1,000 per month per individual. The required contribution is based on projected pay-as-you-go financing requirements. For the years ended December 31, 2018 and 2017, the Hospital contributed \$57,007 and \$19,074, respectively, to the plan.

Total OPEB liability: As a result of the adoption of GASB Statement No. 75, during the year ended December 31, 2018, net position as of the first day of fiscal year 2018 (i.e., as of January 1, 2018) was restated to retroactively record the total OPEB liability. Statement No. 75 replaces the requirements of GASB Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions. The net OPEB obligation recorded in accordance with GASB Statement No. 45 was removed and the total OPEB liability was recorded in accordance with GASB Statement No. 75. The effect on the beginning net position is as follows:

Net position January 1, 2018, as previously reported	\$ 175,886,745
Removal of net OPEB obligation	1,674,510
Total OPEB liability	<u>(1,157,435)</u>
Net position as restated, January 1, 2018	<u>\$ 176,403,820</u>

The retroactive restatement of net position as of the first day of 2017 (i.e., as of January 1, 2017) was not done as the information to do so was not provided and it was not practical to obtain that information.

Actuarial methods and assumptions:

The Organization's total OPEB liability measured at December 31, 2018 of \$1,187,361 was determined by an actuarial valuation as of January 1, 2019. The measurement date of the obligation is December 31, 2018.

The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary increase	2.00 percent
Discount rate	3.67 percent
Healthcare cost trend rates	7.5 percent for medical benefits for the 2018 fiscal year and degrades uniformly down to 6.75 percent over three years

The discount rate used to measure the total OPEB liability as of December 31, 2018 and January 1, 2018 was 3.67 percent, respectively, based on the S&P Municipal Bond 20 Year High Grade Rate Index rate.

Mortality rates were based on the RP-2014 Total Dataset Mortality Table, adjusted to 2006, with generational mortality improvement projected after year 2006 using Scale MP-2017.

The rollforward of the activity for the total OPEB liability for the year ended December 31, 2018, is as follows (in thousands of dollars):

Changes in the OPEB obligation

Projected OPEB obligation as of January 1, 2018	\$ 1,157,435
Service cost	44,899
Interest cost	42,034
Actual benefit payments	<u>(57,007)</u>
Projected OPEB obligation as of December 31, 2018	<u>\$ 1,187,361</u>

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE T – SELECTED DISCLOSURES ON DISCRETELY PRESENTED COMPONENT UNITS (Continued)

5. POST-EMPLOYMENT BENEFITS (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of East Jefferson General Hospital, as well as what the Hospital's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.67) or 1-percentage-point higher (4.67) than the discount rate (in thousands of dollars):

	1% Decrease <u>(2.67%)</u>	Discount Rate <u>(3.67%)</u>	1% Decrease <u>(4.67%)</u>
Total OPEB liability	\$ 1,316,505	\$ 1,187,361	\$ 1,077,277

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of East Jefferson General Hospital, as well as what the Hospital's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (7.0 percent decreasing to 3.1 percent) or 1-percentage-point higher (9.0 percent decreasing to 5.1 percent) than the discount rate (in thousands of dollars):

	1% Decrease	Healthcare Cost Trend Rates (7.5% decreasing to 6.75%)	1% Increase
Total OPEB liability	\$ 1,145,725	\$ 1,187,361	\$ 1,219,060

NOTE U – SUBSEQUENT EVENTS

Resolution 132966 adopted January 16, 2019 ordered and called a special election to be held in the Timberlane Neighborhood Improvement and Beautification District of the Parish of Jefferson, State of Louisiana (the "Parish") on May 4, 2019 for authority to renew the levy and collection an ad valorem tax for the purpose promoting and encouraging the improvement, beautification and overall benefit of the District, including but not limited to the acquisition, construction, improvement and/or maintenance of recreational and other facilities of the District. The estimated amount to be collected from the taxes in 2019 is \$1,012,050.

Resolution 132970 adopted January 16, 2019 ordered and called a special election to be held in the Parish of Jefferson, State of Louisiana (the "Parish") on May 4, 2019 for authority to renew the levy and collection an ad valorem tax for the purpose of acquiring, constructing, improving, providing, maintaining or operating the facilities and equipment of the Jefferson Parish Forensic Medical Facilities and the Jefferson Parish Coroner's Office. The estimated amount to be collected from the taxes in 2020 is \$3,700,000.

Resolution 133628 adopted May 14, 2019 appointed Keith Conley to fill the vacancy in the office of Jefferson Parish Councilmember At-Large, Div. A to serve in said office until such time as the office is filled by the vote of the qualified electors of Jefferson Parish and the person elected assumes office.

Ordinance 25801 adopted June 19, 2019 authorized the incurrence of debt in an amount not to exceed \$23,500,000 from the Louisiana Local Government Environmental Facilities and Community Development Authority for the purpose of financing capital projects as authorized by the Gulf of Mexico Energy Security Act.

Subsequent events have been evaluated through July 16, 2019, which is the date the financial statements were available to be issued.

JEFFERSON PARISH, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2018

NOTE V - PRIOR PERIOD ADJUSTMENTS

Implementation of GASB Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions" required a prior period adjustment to recognize the net post employment liability and deferred inflows and outflows of resources and expenditures for health care and life insurance benefits provided to its employees upon retirement.

1. Government-Wide Financial Statements

The Parish recorded the following prior period adjustments to record prior year balances as a result of the implementation of GASB 75. Accordingly, the net assets as of December 31, 2017, have been restated as follows (in thousands of dollars):

	<u>Prior Period Adjustments</u>		
	<u>Net Position as Previously Reported</u>	<u>Net Post- Employment Benefit Liability</u>	<u>Net Position as Restated</u>
Governmental Activities:			
Net Position:	<u>\$ 1,673,579</u>	<u>\$ (93,111)</u>	<u>\$ 1,580,468</u>
Business-type Activities:			
Consolidated Sewerage District No. 1	\$ 389,698	\$ (9,135)	\$ 380,563
Consolidated Waterworks District No. 1	251,657	(16,429)	235,228
Hospital District No. 1	<u>(41,236)</u>	<u>-</u>	<u>(41,236)</u>
Net Position:	<u>\$ 600,119</u>	<u>\$ (25,564)</u>	<u>\$ 574,555</u>

The Parish recorded the following prior period adjustments to record prior year balances for certain unavailable grant revenues were not correctly classified as deferred inflows. Accordingly, the fund balance as of December 31, 2017, have been restated as follows (in thousands of dollars):

2. Fund Financial Statements

	<u>Fund Balance as Previously Reported</u>	<u>Unavailable Grant Revenues</u>	<u>Fund Balance as Restated</u>
Governmental Fund Types:			
Major Funds Federal and State Grants Fund Balance:	<u>\$ 9,258</u>	<u>\$ (11,752)</u>	<u>\$ (2,494)</u>

NOTE W – FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements address:

- Asset retirement obligations;
- Fiduciary activities;
- Leases;
- Disclosures related to debt; and
- Accounting for interest costs incurred before the end of a construction period.

The Parish is currently evaluating the effects that these statements will have on its financial statements.

NOTE X – EAST JEFFERSON GENERAL HOSPITAL GOING CONCERN and MANAGEMENT'S PLANS

As reported in East Jefferson General Hospital's fiscal year end 2018 audited financial report, "During the years ended December 31, 2018 and 2017, the Organization continued to experience operating losses, primarily due to decreased volumes and downward pressures on reimbursement. Management is implementing changes in operations that are intended to reduce expense levels and increase service volumes and net revenues, such as, actively reviewing contracts with vendors and restructuring debt agreements. In spite of this, management projects that fiscal year 2019 will also incur a net loss; and that there will be further erosion in liquidity. The Organization is in the process of evaluating strategic relationships and partnerships that could be beneficial in improving the Organization's operations. However, no assurance can be provided that these events will occur. The financial statements do not include any adjustments relating to the recoverability and classification if recorded asset amounts or amounts of liabilities that might be necessary, should the Organization be unable to continue in existence."



**REQUIRED SUPPLEMENTARY
INFORMATION**

JEFFERSON PARISH, LOUISIANA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH*

DECEMBER 31, 2018

SCHEDULE OF NET PENSION LIABILITY

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Pension Liability	\$ 47,282,111	\$ 48,420,268	\$ 46,405,336	\$ 46,264,820	\$ 44,595,146	\$ 44,853,904
Plan Fiduciary Net Position, restated	<u>45,087,349</u>	<u>48,768,815</u>	<u>44,016,483</u>	<u>42,811,188</u>	<u>42,708,017</u>	<u>40,877,067</u>
Net Pension Liability	<u>\$ 2,194,762</u>	<u>\$ (348,547)</u>	<u>\$ 2,388,853</u>	<u>\$ 3,453,632</u>	<u>\$ 1,887,129</u>	<u>\$ 3,976,837</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	95.36%	100.72%	94.85%	92.54%	95.77%	91.13%
Covered-Employee Payroll	\$ 625,187	\$ 624,890	\$ 618,467	\$ 988,525	\$ 1,184,353	\$ 1,416,931
Net Pension Liability (Asset) as a Percentage of Covered-Employee Payroll	351.06%	-55.78%	386.25%	349.37%	159.34%	280.67%

SCHEDULE OF CONTRIBUTIONS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially Determined Contribution (Determined as of Prior Fiscal Year)	\$ 1,405,283	\$ 1,281,640	\$ 1,201,826	\$ 1,880,008	\$ 1,771,652
Contributions in Relation to the Actuarially Determined Contribution	<u>1,437,221</u>	<u>1,562,975</u>	<u>2,497,301</u>	<u>2,387,312</u>	<u>2,323,478</u>
Contribution Deficiency/(Excess)	<u>\$ (31,938)</u>	<u>\$ (281,335)</u>	<u>\$ (1,295,475)</u>	<u>\$ (507,304)</u>	<u>\$ (551,826)</u>
Covered Payroll	\$ 625,187	\$ 624,890	\$ 618,467	\$ 988,525	\$ 1,184,353
Contributions as a Percentage of Covered Payroll	229.89%	250.12%	403.79%	241.50%	196.18%

Notes to Required Supplementary Information:

The information presented in the preceding required supplementary schedules was determined as part of the actuarial valuation dates as of the year ended dates indicated above.

Additional information as of the latest valuation follows:

Valuation date	December 31, 2018
Actuarial cost method	Individual Entry Age Normal
Actuarial assumptions:	
Inflation	2.25%
Projected salary increases	5.00%
Investment rate of return	5.00%

The Employees Retirement System of Jefferson Parish expected rate of return for the year ended December 31, 2018 was 5.0% and overall salary scale was 5.0%

***Audited by other auditors**

JEFFERSON PARISH, LOUISIANA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

THE EMPLOYEES' RETIREMENT SYSTEM OF JEFFERSON PARISH*

DECEMBER 31, 2018

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability:					
Service cost	\$ 14,684	\$ 11,946	\$ 20,045	\$ 19,260	\$ 23,266
Interest	2,357,190	2,481,835	2,474,064	2,817,938	2,835,082
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	(895,823)	(427,223)	285,538	(367,601)	(555,723)
Changes of assumptions	-	2,569,457	-	1,763,465	-
Benefit payments	(2,601,391)	(2,595,133)	(2,612,078)	(2,544,214)	(2,497,001)
Refunds of member contributions	(13,066)	(26,025)	(27,755)	(25,539)	(64,382)
Other	249	75	702	6,365	-
Net Change in Total Pension Liability	<u>(1,138,157)</u>	<u>2,014,932</u>	<u>140,516</u>	<u>1,669,674</u>	<u>(258,758)</u>
Total Pension Liability - Beginning	<u>48,420,268</u>	<u>46,405,336</u>	<u>46,264,820</u>	<u>44,595,146</u>	<u>44,853,904</u>
Total Pension Liability - Ending (a)	<u>\$ 47,282,111</u>	<u>\$ 48,420,268</u>	<u>\$ 46,405,336</u>	<u>\$ 46,264,820</u>	<u>\$ 44,595,146</u>
Plan Fiduciary Net Position:					
Contributions - Member	\$ 4,684	\$ 4,665	\$ 5,609	\$ 7,953	\$ 9,663
Contributions - Employer	1,437,221	1,562,975	2,497,301	2,387,312	2,323,478
Contributions - Nonemployer contributing entities	-	-	-	-	-
Net investment income	(2,001,810)	6,198,990	1,747,381	573,394	2,379,009
Other Income	249	75	702	6,365	-
Benefit payments	(2,601,391)	(2,595,133)	(2,612,078)	(2,544,214)	(2,497,001)
Refunds of member contributions	(13,066)	(26,025)	(27,755)	(25,539)	(64,382)
Administrative expenses	<u>(507,353)</u>	<u>(393,215)</u>	<u>(405,865)</u>	<u>(302,100)</u>	<u>(319,817)</u>
Net Change in Plan Fiduciary Net Position	<u>(3,681,466)</u>	<u>4,752,332</u>	<u>1,205,295</u>	<u>103,171</u>	<u>1,830,950</u>
Plan Fiduciary Net Position - Beginning	<u>48,768,815</u>	<u>44,016,483</u>	<u>42,811,188</u>	<u>42,708,017</u>	<u>40,877,067</u>
(2014 balance was restated due to GASB 68)					
Plan Fiduciary Net Position - Ending (b)	<u>45,087,349</u>	<u>48,768,815</u>	<u>44,016,483</u>	<u>42,811,188</u>	<u>42,708,017</u>
Net Pension Liability (Asset) - Ending (a) - (b)	\$ 2,194,762	\$ (348,547)	\$ 2,388,853	\$ 3,453,632	\$ 1,887,129
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	95.36%	100.72%	94.85%	92.54%	95.77%
Covered Payroll	\$ 625,187	\$ 624,890	\$ 618,467	\$ 988,525	\$ 1,184,353
Net Pension Liability (Asset) as a Percentage of Covered Payroll	351.06%	-55.78%	386.25%	349.37%	159.34%

***Audited by other auditors**

JEFFERSON PARISH, LOUISIANA

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS**

RETIREMENT PLAN FOR EMPLOYEES OF WEST JEFFERSON MEDICAL CENTER*

LAST FIVE YEARS**

SCHEDULE OF NET PENSION LIABILITY

For the fiscal year ended December 31,	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability	\$ 103,314,294	\$ 119,873,027	\$ 121,881,490	\$ 117,680,324	\$ 112,206,090
Plan Fiduciary Net Position, restated	<u>69,653,867</u>	<u>59,429,255</u>	<u>51,474,344</u>	<u>57,091,925</u>	<u>60,837,664</u>
Net Pension Liability	<u>\$ 33,660,427</u>	<u>\$ 60,443,772</u>	<u>\$ 70,407,146</u>	<u>\$ 60,588,399</u>	<u>\$ 51,368,426</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	67.42%	49.58%	42.23%	48.51%	
Covered Payroll	N/A	N/A	N/A	\$ 28,963,544	\$ 26,812,234
Net Pension Liability (Asset) as a Percentage of Covered Payroll	N/A	N/A	N/A	209.19%	191.59%

SCHEDULE OF CONTRIBUTIONS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially Determined Contribution (Determined as of Prior Fiscal Year)	\$ 5,913,512	\$ 6,220,746	\$ 5,653,720	\$ 4,265,707	\$ 3,601,769
Contributions in Relation to the Actuarially Determined Contribution	<u>5,913,512</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,601,769</u>
Contribution Excess/(Deficiency)	<u>\$ -</u>	<u>\$ (6,220,746)</u>	<u>\$ (5,653,720)</u>	<u>\$ (4,265,707)</u>	<u>\$ -</u>
Covered Payroll	\$ -	\$ -	\$ -	\$ 28,963,544	\$ 26,812,234
Contributions as a Percentage of Covered Payroll	N/A	N/A	N/A	14.73%	13.43%

Notes to Require Supplementary Information:

The information presented in the preceding required supplementary schedules was determined as part of the actuarial valuation dates as of the year ended dates indicated above.

Additional information as of the latest valuation follows:

Valuation date	December 31, 2018
Actuarial cost method	Individual Entry Age Normal
Actuarial assumptions:	
Inflation	2.2%
Projected salary increases	N/A
Investment rate of return	7.0%

¹The Service District has no employees effective October 1, 2015. As a result, no salary increases are projected.

***Audited by other auditors**

****Schedule is intended to show information for ten years. Additional information will be presented when available**

JEFFERSON PARISH, LOUISIANA

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS**

RETIREMENT PLAN FOR EMPLOYEES OF WEST JEFFERSON MEDICAL CENTER*

LAST FOUR YEARS**

For the fiscal year ended December 31,	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability:				
Service cost	\$ -	\$ -	\$ -	\$ 391,500
Interest	7,700,649	8,206,170	7,885,910	7,782,801
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(4,531,880)	(1,375,829)	597,931	3,601,431
Changes of assumptions	-	-	5,766,246	-
Benefit payments	(19,727,502)	(8,838,804)	(10,048,921)	(6,301,498)
Refunds of member contributions	-	-	-	-
Other	-	-	-	-
Net Change in Total Pension Liability	<u>(16,558,733)</u>	<u>(2,008,463)</u>	<u>4,201,166</u>	<u>5,474,234</u>
Total Pension Liability - Beginning	<u>119,873,027</u>	<u>121,881,490</u>	<u>117,680,324</u>	<u>112,206,090</u>
Total Pension Liability - Ending (a)	<u>\$ 103,314,294</u>	<u>\$ 119,873,027</u>	<u>\$ 121,881,490</u>	<u>\$ 117,680,324</u>
Plan Fiduciary Net Position:				
Contributions - Member	\$ -	\$ -	\$ -	\$ -
Contributions - Employer	35,694,829	9,919,427	-	3,601,769
Contributions - Nonemployer contributing entities	-	-	-	-
Net investment income	(4,808,181)	7,206,264	4,009,145	(54,972)
Other Income	-	-	-	-
Benefit payments	(19,709,929)	(8,838,804)	(8,743,022)	(6,751,174)
Refunds of member contributions	-	-	-	-
Administrative expenses	<u>(952,107)</u>	<u>(331,976)</u>	<u>(883,704)</u>	<u>(541,362)</u>
Net Change in Plan Fiduciary Net Position	10,224,612	7,954,911	(5,617,581)	(3,745,739)
Plan Fiduciary Net Position - Beginning	<u>59,429,255</u>	<u>51,474,344</u>	<u>57,091,925</u>	<u>60,837,664</u>
Plan Fiduciary Net Position - Ending (b)	<u>69,653,867</u>	<u>59,429,255</u>	<u>51,474,344</u>	<u>57,091,925</u>
Net Pension Liability (Asset) - Ending (a) - (b)	\$ 33,660,427	\$ 60,443,772	\$ 70,407,146	\$ 60,588,399
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	67.42%	49.58%	42.23%	48.51%
Covered-Employee Payroll	\$ -	\$ -	\$ -	\$ 28,963,544
Net Pension Liability (Asset) as a Percentage of Covered Payroll	N/A	N/A	N/A ¹	209.19%

¹The Service District has no employees effective October 1, 2015. As a result, no salary increases are projected.

***Audited by other auditors**

****Schedule is intended to show information for ten years. Additional information will be presented when available.**

JEFFERSON PARISH
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF COST SHARING PLAN CONTRIBUTIONS
 LAST TEN FISCAL YEARS*

For the fiscal year ended December 31,	2018		2017		2016		2015		2014	
	Parochial Employees' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System	Parochial Employees' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System	Parochial Employees' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System	Parochial Employees' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System	Parochial Employees' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System
Contractually required contribution	\$ 14,492,541	\$ 5,129,982	\$ 15,382,585	\$ 5,127,754	\$ 15,800,719	\$ 5,208,580	\$ 16,573,230	\$ 5,562,649	\$ 18,792,597	\$ 5,021,945
Contributions in relation to the contractually required contribution	<u>14,492,541</u>	<u>5,129,982</u>	<u>15,382,585</u>	<u>5,127,754</u>	<u>15,800,719</u>	<u>5,208,580</u>	<u>16,573,230</u>	<u>5,562,649</u>	<u>18,792,597</u>	<u>5,021,945</u>
Contribution deficiency/(excess)	<u>\$ -</u>	<u>\$ -</u>								
Covered payroll	\$ 126,021,979	\$ 19,358,578	\$ 123,075,973	\$ 19,814,661	\$ 121,544,005	\$ 19,903,558	\$ 114,298,005	\$ 19,747,234	\$ 117,450,203	\$ 17,459,737
Contributions as a (%) of covered payroll	11.5%	26.50%	12.5%	25.88%	13.0%	26.17%	14.5%	28.17%	16.0%	28.76%

The above contributions are presented as of the end of the fiscal year.

*The Parish proportionate share of the net pension liability for years prior to the year ended December 31, 2014 has not been actuarially determined. Additional information will be presented when available.

JEFFERSON PARISH
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF COST SHARING PROPORTIONATE SHARE
 OF THE NET PENSION LIABILITY
 LAST TEN FISCAL YEARS*

For the year ended December 31,	<u>2018</u>		<u>2017</u>		<u>2016</u>		<u>2015</u>		<u>2014</u>	
	Parochial Employees' Retirement System of Louisiana	State of Louisiana Firefighters' Retirement System								
Parish proportion (%) of net pension liability/(asset)	22.26%	8.32%	20.47%	8.80%	19.91%	8.81%	20.60%	8.08%	20.06%	7.92%
Proportionate share of the net pension liability/(asset)	\$ (16,518,920)	\$ 47,860,125	\$ 42,152,887	\$ 50,424,234	\$ 52,405,712	\$ 57,639,238	\$ 5,635,746	\$ 43,545,576	\$ 1,425,287	\$ 35,233,053
Covered employee payroll	\$ 123,075,973	\$ 19,812,373	\$ 121,544,005	\$ 20,503,590	\$ 114,298,005	\$ 21,105,319	\$ 117,450,203	\$ 17,146,667	\$ 109,254,912	\$ 16,193,451
Proportionate share of the net pension liability (%) of covered employee payroll	-13.42%	241.57%	34.68%	245.93%	45.85%	273.10%	4.80%	253.96%	1.30%	217.58%
Plan fiduciary net position as a (%) of the total pension liability	101.98%	74.76%	94.15%	73.55%	99.15%	72.45%	99.15%	72.45%	99.77%	76.02%

The above proportionate share figures are presented as of the measurement date of the collective net pension liability.
 *The Parish proportionate share of the net pension liability for years prior to the year ended December 31, 2014 has not been calculated

**JEFFERSON PARISH
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS**

LAST TEN FISCAL YEARS*

	<u>2017</u>
<u>Total OPEB Liability:</u>	
Service cost	\$ 1,487,760
Interest	6,143,895
Changes in benefit terms	-
Differences between expected and actual experience	733,896
Changes in assumptions/other inputs	14,830,702
Benefit payments	(7,412,715)
Net change in total OPEB Liability	15,783,538
Total OPEB liability - beginning, restated	165,618,733
Total OPEB liability - ending	\$ 181,402,271
 Covered Employee Payroll	 \$ 140,620,970
 Total OPEB Liability as a percentage of covered employee payroll	 129.0%

Notes to the schedule:

Changes in benefit terms: None

Changes in assumptions: Reflects a change in the discount rate

The above contributions are presented as of the measurement date of the OPEB Liability

***Pursuant to the implementation of GASB 75, ten years of information if required to be presented; however, until a full 10-year trend is compiled, those years for which information is available will be presented.**

**OTHER GOVERNMENTAL
FUNDS**

NON MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenues (other than special assessments, expendable trusts, or revenues for major capital projects) that are legally restricted to expenditures for specific purposes.

PUBLIC SAFETY

Ambulance District #2 accounts for the proceeds of restricted revenue to fund the cost of emergency medical transportation in the district.

Juvenile Services account for the proceeds of restricted revenue to fund the cost of providing a range of juvenile correctional services designed to protect the community, hold youths accountable for their actions and assist them in developing skills to become responsible, contributing citizens.

Emergency Communications District accounts for the special service charge collected in Jefferson Parish for an enhanced 911 system, a computer aided telephone dispatch system that processes incoming requests for emergency assistance and first aid instructions to a caller.

Security Enhancement Districts account for the proceeds of restricted revenue to provide for enhanced security service within the districts.

24th Judicial District Court Commissioners account for the proceeds of restricted revenue to provide judicial services. The Commissioners, whose powers are listed in LA R.S. 13:71, have jurisdiction over civil matters (domestic and family law) and criminal matters.

Fire District #3 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #4 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #5 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #6 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #7 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #8 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Fire District #9 accounts for the proceeds of restricted revenue to maintain fire protection service within the district.

Criminal Justice accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used for providing, maintaining, administering, and operating judicial services in the criminal justice system.

PUBLIC SAFETY (Continued)

Inspector General provides a full-time program of investigation, audit, inspections and performance review of parish government operations to assist in improving operations and deterring and identifying fraud, corruption, waste, mismanagement, or misconduct in government operations.

Off Duty Witness Fees accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases.

PUBLIC WORKS

Streets Department accounts for the proceeds of the restricted one half cent sales tax revenue to maintain and improve public streets and roads within the unincorporated area of the parish and major streets in the municipalities. The department also provides all necessary services, including but not limited to, mowing, gardening, litter and trash pick-up on Parish roads of the unincorporated area of the Parish, major streets in the municipalities and rights-of-way to beautify the Parish.

Comprehensive Zoning Overlay accounts for the proceeds of the restricted revenue to maintain and sustain beautification improvements along the Veterans Boulevard corridor in conjunction with the CPZ program.

Consolidated Road Lighting District accounts for the proceeds of restricted revenue to provide adequate lighting of public streets within the district.

Road Lighting District #7 accounts for the proceeds of restricted revenue to provide adequate lighting of public streets within the district.

Consolidated Garbage District #1 accounts for the special property tax levy and service charges collected to provide garbage collection and disposal services within the district. The district also accounts for service charges collected at the landfill, and provides all necessary services for the operation and maintenance of the Jefferson Parish Landfill.

Consolidated Drainage District #2 accounts for the proceeds of restricted revenue to administer, direct, coordinate and implement major drainage programs, direct operations of construction and maintenance of major and minor canal systems, flood control and levee systems, drainage ditches, crossdrains, street subsurface drainage system and pump stations within the district.

BP Settlement Fund accounts for the portion of the litigation settlement allocated to the General Fund. A portion of these funds has been dedicated to fund projects to address flood control and coastal erosion issues in council district 3 and in council district 1 including (1) the Mississippi Long Distance Sediment Pipeline, Phase 2; (2) Segmented Breakwaters at Grand Isle, and (3) flood control projects in Lafitte. Appropriations are made by Council resolutions as projects are identified.

TRANSIT

Transit Operations accounts for the proceeds of restricted revenue to assist in financing the acquisition, construction and improvement of facilities and equipment in mass transportation services, and the payment of operating expenses to improve or continue such service by operation, contract or otherwise.

Transit – Mobility Impaired accounts for proceeds of restricted revenue to assist in financing the acquisition, construction and improvement of facilities and equipment and the payment for maintenance and operations for transportation services to the mobility impaired, physically disadvantaged and elderly.

HEALTH & WELFARE

Animal Shelter accounts for a portion of a special property tax levy for health services to respond to all citizens' calls for assistance with public health-related animal problems and provides shelter for abandoned small animals.

Mosquito Control accounts for service charges collected to provide services in the prevention of the proliferation of the mosquito population.

Health Unit accounts for a portion of a special property tax levy for health services to promote health and prevent disease among the residents of the Parish through a health care delivery system which promotes high-level wholeness by developing and enhancing the health capabilities of the people it serves.

Human Services Authority accounts for a portion of a special property tax levy for health services used to operate mental health, mental retardation/developmental disabilities and substance abuse programs in the Parish.

Senior Services accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used for providing, maintaining, administering, and operating services and programs for the elderly.

CULTURE & RECREATION

Consolidated Jefferson Recreation and Community Center and Playground District accounts for the proceeds of restricted revenue to provide broad-based recreation programs and facilities for the unincorporated areas of Jefferson Parish. This district was created as a result of the consolidation of the Consolidated Playground District #1 and Consolidated Playground District #2.

Alario Center accounts for the proceeds of restricted revenues designated by the State legislature, namely the hotel/motel tax collected on the West Bank to operate and maintain the multi-use facility.

Playground District #16 accounts for the proceeds of restricted revenue to provide recreational activities and facilities for participants within the district.

West Jefferson Park and Community Center and Playground District accounts for a service charge collected from West Bank residents to provide and maintain an open green space for both active and passive recreation and leisure pursuits.

Lafreniere Park Recreation District accounts for a service charge collected from East Bank residents to provide and maintain an open green space for both active and passive recreation and leisure pursuits.

LaSalle Park accounts for East Bank hotel occupancy tax revenues to provide and maintain a 112-acre tract of land being developed for cultural and recreational facilities.

Library accounts for the proceeds of restricted revenue to provide books, periodicals, and state documents, 16mm films, videocassettes, art prints and other materials to meet the educational, informational, cultural and recreational needs of the residents of the Parish.

Culture and Parks accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used for providing, maintaining, administering, and operating cultural and recreational facilities and programs.

URBAN REDEVELOPMENT & HOUSING

Economic Development accounts for a portion of a special property tax levy for the Jefferson Parish Special Services District used to promote industry, trade and commerce by providing economic and planning assistance to business enterprises located in or to be located in Jefferson Parish.

Terrytown Redevelopment accounts for a portion of the sales and use tax collected within the taxing area within the district commonly know as the Oakwood Shopping Center to provide funding resulting in the economic development, maintenance of existing jobs, or will achieve other economic goals that will benefit the Parish.

Metairie CBD District accounts for a portion of the sales and use tax collected within the taxing area within the unincorporated property in Jefferson Parish bounded by Causeway Boulevard, West Esplanade Avenue, Division Street and Veterans Boulevard, to provide funding resulting in the economic development, maintenance of existing jobs, or will achieve other economic goals that will benefit the Parish.

Churchill Economic Development District accounts for a portion of the sales and use tax collected within the taxing area bounded by Segnette Boulevard, Canal A, Outer Cataouatche Canal, Main Canal Extension, Avondale Canal, Highway 90, and Westbank Expressway in Jefferson Parish, to promote economic development in the Churchill Technology and Business Park and any authorized purpose of the District.

Public Education and Government Programming provides a comprehensive resource for citizens and visitors providing media and public relations for local, national and international media inquiries, government access television, news releases, alerts, and road closure notices.

Off Track Betting accounts for monies received from the off track betting parlors. Appropriations are made by Council resolutions as projects are identified.

Video Poker accounts for monies received from the various video poker machines located in the unincorporated areas of the Parish. Appropriations are made by Council resolution.

Tourism accounts for revenue from hotel/motel occupancy tax collections dedicated to tourism related projects as appropriated by Council resolutions.

Westbank Riverboat Gaming accounts for revenue from the Boomtown Belle Riverboat located in the unincorporated area of the West Bank of Jefferson Parish. Appropriations are made by Council resolution to West Bank projects as identified.

Health Premium Return accounts for revenue from excess premiums paid by the Parish for employee health coverage. Appropriations are made by Council resolution.

DEBT SERVICE FUNDS

The Debt Service Funds are used to accumulate monies for the payment of principal, interest, and fiscal charges on the Parish's special tax, general obligation bonds and special assessment certificates.

Special Sales Tax Revenue Bonds Funds account for a special sales tax levy in the unincorporated area of the Parish and within the Town of Jean Lafitte needed to comply with the interest and principal redemption requirements of the following bond indentures:

- Special Sales Tax Revenue Bonds Series 2009 A
- Special Sales Tax Revenue Refunding Bonds Series 2009 B
- Special Sales Tax Revenue Refunding Bonds Series 2013
- Special Sales Tax Revenue Refunding Bonds Series 2017A
- Special Sales Tax Revenue Bonds 2017B

Hotel Occupancy Tax Bonds Fund accounts for a one percent hotel occupancy tax levied on hotel rooms located on the East Bank of the Mississippi River within Jefferson Parish, needed to comply with the interest and principal redemption requirements of the following bond indentures:

- East Bank Hotel Occupancy Tax Refunding & Improvement Series 2018 Bonds

Public Improvement Revenue Bonds Funds account for a service charge assessment needed to comply with the interest and principal redemption requirements of the bond indentures:

- Second Parish Court Building Revenue Refunding Series 2014
- 24th Judicial District Court Revenue Refunding Bonds Series 2014
- LDEQ Taxable Sewer Revenue Bonds Series 2013
- LDEQ Taxable Sewer Revenue Bonds Series 2014
- LDEQ Taxable Sewer Revenue Bonds Series 2017
- LDNR Taxable Sewer Revenue Bonds Series 2014
- LDNR Taxable Sewer Revenue Bonds Series 2015
- LDHH Taxable Water Revenue Bonds Series 2014
- LDNR Taxable Drainage Revenue Bonds Series 2014
- LDNR Taxable Road Lighting District Revenue Bonds Loan #1 Series 2018
- LDNR Taxable Road Lighting District Revenue Bonds Loan #2 Series 2018

Louisiana Public Facilities Authority Certificates of Indebtedness Fund accounts for transfers from the General Fund needed to comply with the interest and principal redemption requirements of the Certificates of Indebtedness.

- Animal Shelter Project Series 2013

General Obligation Bond Funds account for the property tax levies both Parishwide and in individual districts, needed to comply with the interest and principal redemption requirements of the following bond indentures:

- Consolidated Playground District # 2, Sub # 1 Series 2011
- Fire Protection District # 7 Series 2011

Loan Programs account for sales tax revenues and operating transfers needed for payment of interest and principal redemption requirements of the loan agreements for the following issues:

- Louisiana Community Development Authority Loans

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all resources and expenditures in connection with the acquisition of capital facilities.

GENERAL GOVERNMENT

Courthouse Complex accounts for transfers from the General Fund and the Judicial Building Funds for construction, renovations and improvements to the Parish buildings in the courthouse area.

Miscellaneous Capital Improvements accounts for fees, intergovernmental revenues and transfers from Parish funds to improve such facilities as the animal shelter, health unit and central garage.

PUBLIC SAFETY

Fire Capital Improvements accounts for property tax levies and bond proceeds for the construction, renovations, improvements and equipment for the fire stations within the districts.

Prison Expansion accounts for video poker revenues from Jefferson Parish, the Sheriff's Office and all municipalities except Harahan, contributions from the District Attorney's Office and other revenues dedicated to the criminal justice system to expand and improve the correctional center.

Miscellaneous Capital Improvements accounts for fees, miscellaneous revenues and transfers from other Parish funds to purchase equipment for and improve the juvenile justice center, the emergency communications building and the emergency management facility.

PUBLIC WORKS

Roads and Streets Capital Improvements accounts for sales taxes, intergovernmental revenues and transfers from other funds for the construction and improving public roads and streets within the Parish.

Sewer Capital Improvements accounts for sales taxes, intergovernmental revenues and transfers from other funds for the construction and renovations to the sewer treatment plants and lines.

Environmental & Landfill Improvements accounts for intergovernmental revenues and transfers from other funds for the preservation of coastal wetlands and improvements to the Parish's landfill.

CULTURE & RECREATION

Playground & Library Improvements accounts for property tax levies, bond proceeds, and transfers from special revenue funds necessary for the construction and improvements to the playgrounds, libraries and other recreational facilities within the districts.

LaSalle Park accounts for bond proceeds, intergovernmental revenues and other revenues for the development of the LaSalle Tract recreational facilities.

Miscellaneous Capital Improvements accounts for intergovernmental revenues, miscellaneous revenues and transfers from other funds for improvements to such recreational facilities as Lafreniere Park, Alario Center and Linear parks.

JEFFERSON PARISH, LOUISIANA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS

December 31, 2018

FUND	ASSETS								
	CASH AND CASH EQUIVALENTS	INVESTMENTS	SHARE OF POOLED ASSETS	RECEIVABLES			INVENTORY OPERATING SUPPLIES	TOTAL	
				INTEREST	AD VALOREM TAX	ACCOUNTS			INTER- GOVERNMENTAL
SPECIAL REVENUE:									
Ambulance District #2	\$	\$	\$ 126,141	\$	496,689	\$	\$ 34	\$	\$ 622,864
Juvenile Services			8,716,487		10,910,229		10,529		19,637,245
Emergency Communications District			242,181			1,708,188			1,950,369
Security Enhancement Districts			65,922		526,424				592,346
24th Judicial District									
Court Commissioners						31,020	32,050		63,070
Fire District #3			4,792,666		2,998,636	25,571	5,353		7,822,226
Fire District #4			391,176		721,845	2,622	127		1,115,770
Fire District #5			6,209,347		3,275,735	7,756	2,000		9,494,838
Fire District #6			11,190,517		4,316,172	2,399	1,776		15,510,864
Fire District #7			1,042,359		3,528,221	31,392	243		4,602,215
Fire District #8			3,411,249		6,980,007	2,616	11,868		10,405,740
Fire District #9			235,547		953,608	251	64		1,189,470
Criminal Justice			484,373		4,058,655		1,781		4,544,809
Inspector General			1,359,723		1,207,792		523		2,568,038
Off Duty Witness Fees			3,505,573				28,534		3,534,107
Streets Department			11,991,026				7,058,896	165,617	19,215,539
Comprehensive Zoning Overlay			982,830						982,830
Consolidated Road Lighting District	5,952,931		19,304		7,297,162		3,344		13,272,741
Road Lighting District #7			1,790,296		248,581		17		2,038,894
Consolidated Garbage District #1	193,745		8,220,121		9,745,515	1,932,244	4,531		20,096,156
Consolidated Drainage District #2	360,203		22,338,628		14,936,950		2,656,443	591,340	40,883,564
Transit Operations			13,947,640		6,243,893	24,389	35,604		20,251,526
Transit - Mobility Impaired			8,472,910		3,121,998		1,381		11,596,289
Animal Shelter			4,855,116		4,500,812	1,275	1,969		9,359,172
Mosquito Control			1,667,121			440,272			2,107,393
Health Unit			1,000,294		703,252		308		1,703,854
Human Services Authority			906,078		1,828,455	8,804	799		2,744,136
Senior Services			540,789		1,232,411		555		1,773,755
Public Education & Government Programming			3,365,114			41,888			3,407,002
BPSettlement Fund			11,737,413						11,737,413
Consolidated Jefferson Recreation and Community Center and Playground District		25	16,462,023		25,241,113	3,044	11,040		41,717,245
Alario Center			463,519						463,519
Playground District #16			399,492		496,689		34		896,215
West Jefferson Park and Community Center and Playground District			564,574			110,698			675,272
Lafreniere Park Recreation District			1,081,024			158,669			1,239,693
Library			11,113,691		20,275,969		9,022		31,398,682
LaSalle Park			590,194						590,194
Culture and Parks			933,883		2,826,243		19,236		3,779,362
Off Track Betting			341,770						341,770
Video Poker			1,043,344				287,703		1,331,047
Tourism			1,246,133				203,948		1,450,081
Riverboat Gaming			3,353,160			129,847			3,483,007
Health Premium Return			807						807
Economic Development			1,296,161		1,232,410		555		2,529,126
Terrytown Redevelopment			2,859,226				114,277		2,973,503
Metairie CBD District			550,689				47,121		597,810
Churchhill Economic Development District			151,561				11,059		162,620
TOTAL SPECIAL REVENUE	\$	\$	\$ 176,059,192	\$	\$ 139,905,466	\$ 4,662,945	\$ 10,562,724	\$ 756,957	\$ 338,454,188

[CONTINUED]

JEFFERSON PARISH, LOUISIANA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 December 31, 2018

FUND	ASSETS								
	CASH AND CASH EQUIVALENTS	INVESTMENTS	SHARE OF POOLED ASSETS	RECEIVABLES			INVENTORY OPERATING SUPPLIES	TOTAL	
				INTEREST	AD VALOREM TAX	ACCOUNTS			INTER- GOVERNMENTAL
DEBT SERVICE:									
Special Sales Tax Revenue Bonds	\$ 681,221	\$ 3,348,040	\$ 13,675,283	\$ 1,794	\$	\$	\$ 8,912,412	\$	\$ 26,618,750
Hotel Occupancy Tax Bonds	7,718						177,086		184,804
Public Improvement Revenue Bonds	1,406,777						266,014		1,672,791
Certificates of Indebtedness	6		3,040						3,046
General Obligation Bonds	31,531		203,111		1,127,505		1,346		1,363,493
Loan Programs	941		7,888,705						7,889,646
TOTAL DEBT SERVICE	\$ 2,128,194	\$ 3,348,040	\$ 21,770,139	\$ 1,794	\$ 1,127,505	\$	\$ 9,356,858	\$	\$ 37,732,530
CAPITAL PROJECTS:									
Courthouse Complex	\$	\$	\$ 4,224,038	\$	\$	\$	\$	\$	\$ 4,224,038
General Government Misc Capital Improvements			8,856,678				11,868		8,868,546
Fire Capital Improvements	155,991	309,346	15,986,753						16,452,090
Public Safety Misc Capital Improvements			6,747,602						6,747,602
Roads and Streets Capital Improvements			41,972,307				285		41,972,592
Sewer Capital Improvements			19,886,400				50,579		19,936,979
Environmental & Landfill Improvements			22,669,439						22,669,439
Playground & Library Improvements			53,212,850						53,212,850
Lasalle Park	659,156		3,518,527						4,177,683
Culture & Recreation Misc Capital Improvements			2,105,714				18,009		2,123,723
TOTAL CAPITAL PROJECTS	\$ 815,147	\$ 309,346	\$ 179,180,308	\$	\$	\$	\$ 80,741	\$	\$ 180,385,542
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 9,450,245	\$ 3,657,386	\$ 377,009,639	\$ 1,794	\$ 141,032,971	\$ 4,662,945	\$ 20,000,323	\$ 756,957	\$ 556,572,260

[CONTINUED]

JEFFERSON PARISH, LOUISIANA
NON MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET - CONTINUED

December 31, 2018

FUND	LIABILITIES AND FUND BALANCES					FUND BALANCES (DEFICITS)			TOTAL FUND BALANCE	TOTAL
	ACCOUNTS AND CONTRACTS PAYABLE	INTER-GOVERNMENTAL PAYABLE	DUE TO OTHER FUNDS	UNAVAILABLE REVENUE	TOTAL LIABILITIES	NON-SPENDABLE	RESTRICTED	COMMITTED		
SPECIAL REVENUE:										
Ambulance District #2	\$	\$	\$	\$ 538,288	\$ 538,288	\$	\$ 84,576	\$	\$ 84,576	\$ 622,864
Juvenile Services	220,519			11,847,241	12,067,760		7,569,485		7,569,485	19,637,245
Emergency Communications District		1,903,384			46,985		46,985		46,985	1,950,369
Security Enhancement Districts				589,193	589,193		3,153		3,153	592,346
24th Judicial District										
Court Commissioners	12,023		34,155		46,178		16,892		16,892	63,070
Fire District #3				3,287,254	3,287,254		4,534,972		4,534,972	7,822,226
Fire District #4				761,947	761,947		353,823		353,823	1,115,770
Fire District #5				3,564,390	3,564,390		5,930,448		5,930,448	9,494,838
Fire District #6	450			4,541,194	4,541,644		10,969,220		10,969,220	15,510,864
Fire District #7				3,601,513	3,601,513		1,000,702		1,000,702	4,602,215
Fire District #8	158			7,466,311	7,466,469		2,939,271		2,939,271	10,405,740
Fire District #9				1,033,475	1,033,475		155,995		155,995	1,189,470
Criminal Justice				4,393,269	4,393,269		151,540		151,540	4,544,809
Inspector General	19,649			1,307,025	1,326,674		1,241,364		1,241,364	2,568,038
Off Duty Witness Fees	13,500				13,500		3,520,607		3,520,607	3,534,107
Streets Department	743,075				743,075	165,617	18,306,847		18,472,464	19,215,539
Comprehensive Zoning Overlay	20,647				20,647		962,183		962,183	982,830
Consolidated Road Lighting District	124,891			12,793,562	12,918,453		354,288		354,288	13,272,741
Road Lighting District #7				269,844	269,844		1,769,050		1,769,050	2,038,894
Consolidated Garbage District #1	4,429,719			10,612,132	15,041,851		5,054,305		5,054,305	20,096,156
Consolidated Drainage District #2	441,638			16,401,176	16,842,814	591,340	23,449,410		24,040,750	40,883,564
Transit Operations	6,896			6,770,519	6,777,415		13,474,111		13,474,111	20,251,526
Transit - Mobility Impaired	17,547			3,385,318	3,402,865		8,193,424		8,193,424	11,596,289
Animal Shelter	144,549			4,930,405	5,074,954		4,284,218		4,284,218	9,359,172
Mosquito Control	341,498				341,498		1,765,895		1,765,895	2,107,393
Health Unit	71,707			770,376	842,083		861,771		861,771	1,703,854
Human Services Authority				2,002,977	2,002,977		741,159		741,159	2,744,136
Senior Services	44,256			1,332,504	1,376,760		396,995		396,995	1,773,755
Public Education & Government Programming	31,525				31,525		3,375,477		3,375,477	3,407,002
BP Settlement Fund							11,737,413		11,737,413	11,737,413
Consolidated Jefferson Recreation and Community Center and Playground District	265,019			27,442,389	27,707,408		14,009,837		14,009,837	41,717,245
Alario Center	12,815				12,815		450,704		450,704	463,519
Playground District #16				538,288	538,288		357,927		357,927	896,215
West Jefferson Park and Community Center and Playground District	2,897				2,897		672,375		672,375	675,272
Lafreniere Park Recreation District	9,253	15,195			24,448		1,215,245		1,215,245	1,239,693
Library	282,039			22,129,074	22,411,113		8,987,569		8,987,569	31,398,682
LaSalle Park	9,659				9,659		580,535		580,535	590,194
Culture and Parks	2,880			3,060,765	3,063,645		715,717		715,717	3,779,362
Off Track Betting							341,770		341,770	341,770
Video Poker							1,331,047		1,331,047	1,331,047
Tourism	23,653				23,653		1,426,428		1,426,428	1,450,081
Riverboat Gaming	4,912				4,912		3,478,095		3,478,095	3,483,007
Health Premium Return							807		807	807
Economic Development				1,332,504	1,332,504		1,196,622		1,196,622	2,529,126
Terrytown Redevelopment							2,973,503		2,973,503	2,973,503
Metairie CBD District							597,810		597,810	597,810
Churchhill Economic Development District							162,620		162,620	162,620
TOTAL SPECIAL REVENUE	\$ 7,297,374	\$ 1,918,579	\$ 34,155	\$ 156,702,933	\$ 165,953,041	\$ 756,957	\$ 171,744,190	\$	\$ 172,501,147	\$ 338,454,188

(CONTINUED)

JEFFERSON PARISH, LOUISIANA
NON MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET - CONTINUED

December 31, 2018

FUND	LIABILITIES AND FUND BALANCES					FUND BALANCES (DEFICITS)			TOTAL FUND BALANCE	TOTAL										
	ACCOUNTS AND CONTRACTS PAYABLE	INTER-GOVERNMENTAL PAYABLE	DUE TO OTHER FUNDS	UNAVAILABLE REVENUE	TOTAL LIABILITIES	NON-SPENDABLE	RESTRICTED	COMMITTED												
DEBT SERVICE:																				
Special Sales Tax Revenue Bonds	\$	\$	\$	\$	\$	\$	26,618,750	\$	\$	26,618,750	\$	26,618,750								
Hotel Occupancy Tax Bonds		1,250				95,912	88,892			88,892		184,804								
Public Improvement Revenue Bonds				94,662		506,575	1,166,216			1,166,216		1,672,791								
Certificates of Indebtedness							3,046			3,046		3,046								
General Obligation Bonds					1,185,192	1,185,192	178,301			178,301		1,363,493								
Loan Programs		10,500				10,500	7,879,146			7,879,146		7,889,646								
TOTAL DEBT SERVICE	\$	11,750	\$	601,237	\$	1,798,179	\$	35,934,351	\$	35,934,351	\$	37,732,530								
CAPITAL PROJECTS:																				
Courthouse Complex	\$	44,187	\$	2,365	\$		\$		\$	4,177,486	\$	4,177,486	\$	4,224,038						
General Government Misc Capital Improvements		331,712								8,536,834		8,536,834		8,868,546						
Fire Capital Improvements		224,273								16,227,817		16,227,817		16,452,090						
Public Safety Misc Capital Improvements		117,384								6,630,218		6,630,218		6,747,602						
Roads and Streets Capital Improvements		1,638,181								40,334,411		40,334,411		41,972,592						
Sewer Capital Improvements		1,923,291								18,013,688		18,013,688		19,936,979						
Environmental & landfill Improvements		1,153,966				1,119,828	2,273,794			20,395,645		20,395,645		22,669,439						
Playground & Library Improvements		537,441		112,573			650,014			52,562,836		52,562,836		53,212,850						
Lasalle Park		507,960					507,960			3,669,723		3,669,723		4,177,683						
Culture & Recreation Misc Capital Improvements		200,313					200,313			1,923,410		1,923,410		2,123,723						
TOTAL CAPITAL PROJECTS	\$	6,678,708	\$	114,938	\$	1,119,828	\$	7,913,474	\$	172,472,068	\$	172,472,068	\$	180,385,542						
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$	13,987,832	\$	2,033,517	\$	635,392	\$	159,007,953	\$	175,664,694	\$	756,957	\$	207,678,541	\$	172,472,068	\$	380,907,566	\$	556,572,260

JEFFERSON PARISH, LA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2018

REVENUES

FUND	TAXES	LICENSES AND PERMITS	INTER- GOVERNMENTAL	CHARGES FOR SERVICES	FINES AND FORFEITURES	INVESTMENT EARNINGS	MISCELLANEOUS	TOTAL
SPECIAL REVENUE:								
Ambulance District #2	\$ 518,626					\$ 4,270		\$ 522,896
Juvenile Services	11,530,753		539,262	30,027	30,042	138,511	8,897	12,277,492
Emergency Communications District			108,477	7,767,952		3,905		7,880,334
Security Enhancement Districts	576,710					4,105		580,815
24th Judicial District								
Court Commissioners					1,058,160	1,015		1,059,175
Fire District #3	3,154,349		194,450	375,676		58,155	3,316	3,785,946
Fire District #4	586,196		14,690			6,898	1,779	609,563
Fire District #5	3,421,408		136,636			69,545		3,627,589
Fire District #6	4,510,029		120,845			117,190	2,459	4,750,523
Fire District #7	3,900,053		104,308	328,345		30,088	26,469	4,389,263
Fire District #8	7,332,074		238,753			71,769	890	7,643,486
Fire District #9	996,626		9,500			10,000	6,875	1,023,001
Criminal Justice	4,284,891					8,497		4,293,388
Inspector General	1,284,283					19,119		1,303,402
Off Duty Witness Fees					439,334	28,521		467,855
Streets Department	33,945,626	261,585	1,701,770	30,852		23,300	555,803	36,518,936
Comprehensive Zoning Overlay						9,932	458,404	468,336
Consolidated Road Lighting District	7,762,638		361,632			125,244		8,249,514
Road Lighting District #7	259,918		1,362			15,481	1,301	278,062
Consolidated Garbage District #1	10,344,416		215,924	24,290,786		136,067	74,726	35,061,919
Consolidated Drainage District #2	34,100,278		664,911			219,570	314,176	35,298,935
Transit Operations	6,599,040		401,203	3,091,951		159,450	232,561	10,484,205
Transit - Mobility Impaired	3,299,575			183,746		101,977		3,585,298
Animal Shelter	4,755,680		168,840	264,068	22,664	60,622	128,824	5,400,698
Mosquito Control			273,546	4,444,395		11,523		4,729,464
Health Unit	743,062		24,518			11,796	37,758	817,134
Human Services Authority	1,931,999		63,746			18,959		2,014,704
Senior Services	1,303,757					15,413		1,319,170
Public Education & Government Programming	504,595					25,682		530,277
BP Settlement Fund						153,896		153,896
Consolidated Jefferson Recreation and Community Center and Playground District	26,778,905		575,228	898,943		256,818	140,268	28,650,162
Alario Center			373,101	665,542		5,394	11,164	1,055,201
Playground District #16	518,635					8,263		526,898
West Jefferson Park and Community Center and Playground District				951,904		1,683		953,587
Lafreniere Park Recreation District			1,349	2,172,377		7,526	39,050	2,220,302
Library	21,426,050		451,763	121,990	182,545	216,010	35,340	22,433,698
LaSalle Park	400,000		332,837	66,415		6,639		805,891
Culture and Parks	3,079,796					14,900		3,094,696
Off Track Betting				472,138		4,865		477,003
Video Poker				1,599,669		15,253		1,614,922
Tourism	1,366,214					11,528	12,100	1,389,842
Riverboat Gaming				2,214,386		24,548		2,238,934
Health Premium Return						870		870
Economic Development	1,303,027					22,653		1,325,680
Terrytown Redevelopment	198,968					23,281		222,249
Metairie CBD District	167,357					5,167		172,524
Churchill Economic Development District	20,063					1,172		21,235
TOTAL SPECIAL REVENUE	\$ 202,905,597	\$ 261,585	\$ 7,078,651	\$ 49,971,162	\$ 1,732,745	\$ 2,287,070	\$ 2,092,160	\$ 266,328,970

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JEFFERSON PARISH, LA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2018

REVENUES

FUND	TAXES	LICENSES AND PERMITS	INTER- GOVERNMENTAL	CHARGES FOR SERVICES	FINES AND FORFEITURES	INVESTMENT EARNINGS	MISCELLANEOUS	TOTAL
DEBT SERVICE:								
Special Sales Tax Revenue Bonds	\$ 36,736,252					\$ 504,999	\$ 262,916	\$ 37,504,167
Hotel Occupancy Tax Bonds	784,349					3,760		788,109
Public Improvement Revenue Bonds			1,150,515			20,163		1,170,678
Certificates of Indebtedness						419		419
General Obligation Bonds	1,270,795					7,505		1,278,300
Loan Programs	4,586,775					86,090		4,672,865
TOTAL DEBT SERVICE	\$ 43,378,171		\$ 1,150,515			\$ 622,936	\$ 262,916	\$ 45,414,538
CAPITAL PROJECTS:								
Courthouse Complex			\$ 96,044			\$ 36,317		\$ 132,361
General Government Misc Capital Improvements						61,333	210,323	271,656
Fire Capital Improvements						133,782		133,782
Public Safety Misc Capital Improvements						59,138		59,138
Roads and Streets Capital Improvements			903,687			402,796	189,793	1,496,276
Sewer Capital Improvements	7,332,000		55,553			166,581		7,554,134
Environmental & Landfill Improvements			302,879			182,887	97,600	583,366
Playground & Library Improvements	253		299,740			478,289	243,556	1,021,838
Lasalle Park			162,028			45,126	92,739	299,893
Culture & Recreation Misc Capital Improvements	99,088		203,229			18,833	112,721	433,871
TOTAL CAPITAL PROJECTS	\$ 7,431,341		\$ 2,023,160			\$ 1,585,082	\$ 946,732	\$ 11,986,315
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 253,715,109	\$ 261,585	\$ 10,252,326	\$ 49,971,162	\$ 1,732,745	\$ 4,495,088	\$ 3,301,808	\$ 323,729,823

JEFFERSON PARISH, LA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2018

EXPENDITURES

FUND	PUBLIC SAFETY	PUBLIC WORKS	TRANSIT	HEALTH AND WELFARE	CULTURE AND RECREATION	URBAN REDEVELOPMENT AND HOUSING	DEBT SERVICE PRINCIPAL	INTEREST AND OTHER CHARGES	CAPITAL OUTLAY	TOTAL	EXCESS/(DEFICIENCY) OF REVENUES OVER/(UNDER) EXPENDITURES
SPECIAL REVENUE:											
Ambulance District #2	\$ 525,999									\$ 525,999	\$ (3,103)
Juvenile Services	11,582,797								291,027	11,873,824	403,668
Emergency Communications District	7,785,273									7,785,273	95,061
Security Enhancement Districts	597,152									597,152	(16,337)
24th Judicial District											
Court Commissioners	1,389,159									1,389,159	(329,984)
Fire District #3	3,579,719									3,579,719	206,227
Fire District #4	652,691									652,691	(43,128)
Fire District #5	3,049,653									3,049,653	577,936
Fire District #6	3,459,475									3,459,475	1,291,048
Fire District #7	4,031,983									4,031,983	357,280
Fire District #8	7,452,406									7,452,406	191,080
Fire District #9	1,195,053									1,195,053	(172,052)
Criminal Justice	108,896									108,896	4,184,492
Inspector General	1,274,514								6,739	1,281,253	22,149
Off Duty Witness Fees	254,452									254,452	213,403
Streets Department		25,180,679							1,178,802	26,359,481	10,159,455
Comprehensive Zoning Overlay		294,736								294,736	173,600
Consolidated Road Lighting District		5,851,101						13,920	4,146	5,869,167	2,380,347
Road Lighting District #7		78,899								78,899	199,163
Consolidated Garbage District #1		31,233,429							13,895	31,247,324	3,814,595
Consolidated Drainage District #2		30,441,616					211,804	34,948		30,727,139	4,571,796
Transit Operations			12,803,392							113,412	(2,432,599)
Transit - Mobility Impaired			3,360,828							24,812	199,658
Animal Shelter				4,051,332						6,255	1,343,111
Mosquito Control				4,424,798						4,424,798	304,666
Health Unit				698,967					15,810	714,777	102,357
Human Services Authority				1,945,375						1,945,375	69,329
Senior Services				1,073,353						1,073,353	245,817
Public Education & Government Programming				102,460					27,938	130,398	399,879
BP Settlement Fund				175,550						175,550	(21,654)
Consolidated Jefferson Recreation and Community Center and Playground District					22,671,264				604,335	23,275,599	5,374,563
Alario Center					1,243,893					1,243,893	(188,692)
Playground District #16					587,248					587,248	(60,350)
West Jefferson Park and Community Center and Playground District					197,415				34,101	231,516	722,071
Lafreniere Park Recreation District					2,016,834					2,016,834	203,468
Library					16,803,478				1,259,641	18,063,119	4,370,579
LaSalle Park					704,479					732,664	73,227
Culture and Parks					1,130,588				1,449	1,132,037	1,962,659
Off Track Betting						159,028				159,028	317,975
Video Poker						781,430				781,430	833,492
Tourism						814,243				814,243	575,599
Riverboat Gaming						767,851				767,851	1,471,083
Health Premium Return						63				63	807
Economic Development						355,441				355,441	970,239
Terrytown Redevelopment						2,526				2,526	219,723
Metairie CBD District						152,777				152,777	19,747
Churchill Economic Development District											21,235
TOTAL SPECIAL REVENUE	\$ 46,939,222	\$ 93,080,460	\$ 16,164,220	\$ 12,471,835	\$ 45,355,199	\$ 3,033,359	\$ 211,804	\$ 48,868	\$ 3,649,318	\$ 220,954,285	\$ 45,374,685

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JEFFERSON PARISH, LA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2018

EXPENDITURES

FUND	PUBLIC SAFETY	PUBLIC WORKS	TRANSIT	HEALTH AND WELFARE	CULTURE AND RECREATION	URBAN REDEVELOPMENT AND HOUSING	DEBT SERVICE PRINCIPAL	DEBT SERVICE INTEREST AND OTHER CHARGES	CAPITAL OUTLAY	TOTAL	EXCESS/(DEFICIENCY) OF REVENUES OVER/(UNDER) EXPENDITURES
DEBT SERVICE:											
Special Sales Tax Revenue Bonds	\$	\$	\$	\$	\$	\$	23,295,000	11,901,595	\$	35,196,595	\$ 2,307,572
Hotel Occupancy Tax Bonds							180,000	193,487		373,487	414,622
Public Improvement Revenue Bonds							525,000	417,437		942,437	228,241
Certificates of Indebtedness							795,000	55,741		850,741	(850,322)
General Obligation Bonds							1,105,000	132,566		1,237,566	40,734
Loan Programs							4,752,600	2,888,930		7,641,530	(2,968,665)
TOTAL DEBT SERVICE	\$	\$	\$	\$	\$	\$	30,652,600	15,589,756	\$	46,242,356	\$ (827,818)
CAPITAL PROJECTS:											
Courthouse Complex	\$	\$	\$	\$	\$	\$			1,024,678	1,024,678	\$ (892,317)
General Government Misc Capital Improvements									1,156,009	1,156,009	(884,353)
Fire Capital Improvements									3,199,102	3,199,102	(3,065,320)
Public Safety Misc Capital Improvements									891,124	891,124	(831,986)
Roads and Streets Capital Improvements									19,116,669	19,116,669	(17,620,393)
Sewer Capital Improvements									11,615,722	11,615,722	(4,061,588)
Environmental & Landfill Improvements									4,542,056	4,542,056	(3,958,690)
Playground & Library Improvements									10,090,375	10,090,375	(9,068,537)
Lasalle Park									2,044,985	2,044,985	(1,745,092)
Culture & Recreation Misc Capital Improvements									578,018	578,018	(144,147)
TOTAL CAPITAL PROJECTS	\$	\$	\$	\$	\$	\$	\$	\$	54,258,738	54,258,738	\$ (42,272,423)
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$ 46,939,222	\$ 93,080,460	\$ 16,164,220	\$ 12,471,835	\$ 45,355,199	\$ 3,033,359	\$ 30,864,404	\$ 15,638,624	\$ 57,908,056	\$ 321,455,379	\$ 2,274,444

JEFFERSON PARISH, LA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2018

OTHER FINANCING SOURCES (USES)

FUND	OTHER FINANCING SOURCES (USES)							FUND BALANCE		
	ISSUANCE OF BONDS	ISSUANCE OF REFUNDING BONDS	PREMIUM ON LONG TERM DEBT	TRANSFERS IN	TRANSFERS OUT	PAYMENT TO REFUND BOND ESCROW AGENT	TOTAL	NET CHANGES IN FUND BALANCES	BEGINNING OF YEAR	END OF YEAR
SPECIAL REVENUE:										
Ambulance District #2	\$	\$	\$	\$	\$	\$	\$	\$ (3,103)	\$ 87,679	\$ 84,576
Juvenile Services					(1,400,000)		(1,400,000)	(996,332)	8,565,817	7,569,485
Emergency Communications District								95,061	(48,076)	46,985
Security Enhancement Districts								(16,337)	19,490	3,153
24th Judicial District										
Court Commissioners				296,275			296,275	(33,709)	50,601	16,892
Fire District #3					(61,697)		(61,697)	144,530	4,390,442	4,534,972
Fire District #4								(43,128)	396,951	353,823
Fire District #5								577,936	5,352,512	5,930,448
Fire District #6					(1,165,921)		(1,165,921)	125,127	10,844,093	10,969,220
Fire District #7					(322,000)		(322,000)	35,280	965,422	1,000,702
Fire District #8								191,080	2,748,191	2,939,271
Fire District #9								(172,052)	328,047	155,995
Criminal Justice						(4,073,901)	(4,073,901)	110,591	40,949	151,540
Inspector General								22,149	1,219,215	1,241,364
Off Duty Witness Fees								213,403	3,307,204	3,520,607
Streets Department				505,612	(5,366,321)		(4,860,709)	5,298,746	13,173,718	18,472,464
Comprehensive Zoning Overlay					(227,182)		(227,182)	(53,582)	1,015,765	962,183
Consolidated Road Lighting District					(7,943,421)		(7,943,421)	(5,563,074)	5,917,362	354,288
Road Lighting District #7								199,163	1,569,887	1,769,050
Consolidated Garbage District #1						(7,127,250)	(7,127,250)	(3,312,655)	8,366,960	5,054,305
Consolidated Drainage District #2								4,571,796	19,468,954	24,040,750
Transit Operations				4,345,377	(2,700,034)		1,645,343	(787,256)	14,261,367	13,474,111
Transit - Mobility Impaired				396,915	(1,061,072)		(664,157)	(464,499)	8,657,923	8,193,424
Animal Shelter					(951,242)		(951,242)	391,869	3,892,349	4,284,218
Mosquito Control				8,530			8,530	313,196	1,452,699	1,765,895
Health Unit								102,357	759,414	861,771
Human Services Authority								69,329	671,830	741,159
Senior Services						(529,414)	(529,414)	(283,597)	680,592	396,995
Public Education & Government Programming								399,879	2,975,598	3,375,477
BP Settlement Fund				263,749	(8,342,350)		(8,078,601)	(8,100,255)	19,837,668	11,737,413
Consolidated Jefferson Recreation and Community Center and Playground District				387,179	(4,258,500)		(3,871,321)	1,503,242	12,506,595	14,009,837
Alario Center				45,000			45,000	(143,692)	594,396	450,704
Playground District #16								(60,350)	418,277	357,927
West Jefferson Park and Community Center and Playground District										
Lafreniere Park Recreation District										
Library										
LaSalle Park										
Culture and Parks										
Off Track Betting				18,972	(433,502)		(414,530)	(96,555)	438,325	341,770
Video Poker				165,408	(1,433,930)		(1,268,522)	(435,030)	1,766,077	1,331,047
Tourism				1,805	(642,449)		(640,644)	(65,045)	1,491,473	1,426,428
Riverboat Gaming				84,401	(798,993)		(714,592)	756,491	2,721,604	3,478,095
Health Premium Return								(228,294)	229,101	807
Economic Development								(1,400,000)	1,626,383	1,196,622
Terrytown Redevelopment									219,723	2,973,503
Metairie CBD District									19,747	597,810
Churchill Economic Development District									21,235	162,620
TOTAL SPECIAL REVENUE	\$	\$	\$	\$ 6,519,223	\$ (60,540,020)	\$	\$ (54,020,797)	\$ (8,646,112)	\$ 181,147,259	\$ 172,501,147

[CONTINUED]

JEFFERSON PARISH, LA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 NON MAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2018

OTHER FINANCING SOURCES (USES)

FUND	OTHER FINANCING SOURCES (USES)							FUND BALANCE		
	ISSUANCE OF BONDS	ISSUANCE OF REFUNDING BONDS	PREMIUM ON LONG TERM DEBT	TRANSFERS IN	TRANSFERS OUT	PAYMENT TO REFUND BOND ESCROW AGENT	TOTAL	NET CHANGES IN FUND BALANCES	BEGINNING OF YEAR	END OF YEAR
DEBT SERVICE:										
Special Sales Tax Revenue Bonds	\$	\$	\$	\$	\$ (2,837,995)	\$	\$ (2,837,995)	\$ (530,423)	\$ 27,149,173	\$ 26,618,750
Hotel Occupancy Tax Bonds					(444,356)		(444,356)	(29,734)	118,626	88,892
Public Improvement Revenue Bonds								228,241	937,975	1,166,216
Certificates of Indebtedness				851,242			851,242	920	2,126	3,046
General Obligation Bonds								40,734	137,567	178,301
Loan Programs				3,044,115			3,044,115	75,450	7,803,696	7,879,146
TOTAL DEBT SERVICE	\$	\$	\$	\$ 3,895,357	\$ (3,282,351)	\$	\$ 613,006	\$ (214,812)	\$ 36,149,163	\$ 35,934,351
CAPITAL PROJECTS:										
Courthouse Complex	\$	\$	\$	\$ 1,428,152	\$	\$	\$ 1,428,152	\$ 535,835	\$ 3,641,651	\$ 4,177,486
General Government Misc Capital Improvements				5,936,973	(1,234,250)		4,702,723	3,818,370	4,718,464	8,536,834
Fire Capital Improvements				4,987,921			4,987,921	1,922,601	14,305,216	16,227,817
Public Safety Misc Capital Improvements				1,910,594			1,910,594	1,078,608	5,551,610	6,630,218
Roads and Streets Capital Improvements				22,333,322	(2,368,990)		19,964,332	2,343,939	37,990,472	40,334,411
Sewer Capital Improvements				4,621,823	(287,988)		4,333,835	272,247	17,741,441	18,013,688
Environmental & Landfill Improvements				8,306,653			8,306,653	4,347,963	16,047,682	20,395,645
Playground & Library Improvements				13,010,339	(19,313)		12,991,026	3,922,489	48,640,347	52,562,836
Lasalle Park				2,092,682			2,092,682	347,590	3,322,133	3,669,723
Culture & Recreation Misc Capital Improvements				520,112	(2,274,903)		(1,754,791)	(1,898,938)	3,822,348	1,923,410
TOTAL CAPITAL PROJECTS	\$	\$	\$	\$ 65,148,571	\$ (6,185,444)	\$	\$ 58,963,127	\$ 16,690,704	\$ 155,781,364	\$ 172,472,068
TOTAL NON MAJOR GOVERNMENTAL FUNDS	\$	\$	\$	\$ 75,563,151	\$ (70,007,815)	\$	\$ 5,555,336	\$ 7,829,780	\$ 373,077,786	\$ 380,907,566



JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)**

Year Ended December 31, 2018

AMBULANCE DISTRICT #2

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 486,100	\$ 514,100	\$ 518,626	\$ 4,526
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	2,500	4,500	5,138	638
Miscellaneous	0	0	0	0
TOTAL REVENUES	488,600	518,600	523,764	5,164
Expenditures				
Current	469,633	525,999	525,999	0
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	469,633	525,999	525,999	0
Excess (deficiency) of revenues over (under) expenditures	18,967	(7,399)	(2,235)	5,164
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	18,967	(7,399)	(2,235)	5,164
Fund balance				
Beginning of year	87,679	87,679	87,679	0
END OF YEAR	\$ 106,646	\$ 80,280	\$ 85,444	\$ 5,164

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

JUVENILE SERVICES				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 11,480,666	\$ 11,521,477	\$ 11,530,753	\$ 9,276
Licenses and permits	0	0	0	0
Intergovernmental	453,572	458,403	539,262	80,859
Charges for services	45,500	45,500	30,027	(15,473)
Fines and forfeitures	25,000	25,000	30,042	5,042
Investment earnings	150,000	175,000	205,677	30,677
Miscellaneous	500	500	8,897	8,397
TOTAL REVENUES	12,155,238	12,225,880	12,344,658	118,778
Expenditures				
Current	13,241,889	13,174,231	11,546,313	1,627,918
Capital outlay	173,280	238,100	196,500	41,600
TOTAL EXPENDITURES	13,415,169	13,412,331	11,742,813	1,669,518
Excess (deficiency) of revenues over (under) expenditures	(1,259,931)	(1,186,451)	601,845	1,788,296
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(1,400,000)	(1,400,000)	(1,400,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	(1,400,000)	(1,400,000)	(1,400,000)	0
NET CHANGE IN FUND BALANCES	(2,659,931)	(2,586,451)	(798,155)	1,788,296
Fund balance				
Beginning of year	8,616,212	8,616,212	8,616,212	0
END OF YEAR	\$ 5,956,281	\$ 6,029,761	\$ 7,818,057	\$ 1,788,296

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

EMERGENCY COMMUNICATIONS DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	160,844	165,477	108,477	(57,000)
Charges for services	7,333,000	7,415,321	7,767,952	352,631
Fines and forfeitures	0	0	0	0
Investment earnings	6,000	6,000	11,858	5,858
Miscellaneous	0	0	0	0
TOTAL REVENUES	7,499,844	7,586,798	7,888,287	301,489
Expenditures				
Current	7,506,730	7,589,051	7,785,273	(196,222)
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	7,506,730	7,589,051	7,785,273	(196,222)
Excess (deficiency) of revenues over (under) expenditures	(6,886)	(2,253)	103,014	105,267
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(6,886)	(2,253)	103,014	105,267
Fund balance				
Beginning of year	(48,074)	(48,074)	(48,074)	0
END OF YEAR	\$ (54,960)	\$ (50,327)	\$ 54,940	\$ 105,267

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

SECURITY ENHANCEMENT DISTRICTS				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 576,072	\$ 576,072	\$ 576,710	\$ 638
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	1,600	3,600	4,345	745
Miscellaneous	0	0	0	0
TOTAL REVENUES	577,672	579,672	581,055	1,383
Expenditures				
Current	576,550	597,153	597,152	1
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	576,550	597,153	597,152	1
Excess (deficiency) of revenues over (under) expenditures	1,122	(17,481)	(16,097)	1,384
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	1,122	(17,481)	(16,097)	1,384
Fund balance				
Beginning of year	19,490	19,490	19,490	0
END OF YEAR	\$ 20,612	\$ 2,009	\$ 3,393	\$ 1,384

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

24TH JUDICIAL DISTRICT COURT COMMISSIONERS

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	7,007	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	1,107,200	1,107,200	1,058,160	(49,040)
Investment earnings	0	500	1,015	515
Miscellaneous	10,000	0	0	0
TOTAL REVENUES	1,124,207	1,107,700	1,059,175	(48,525)
Expenditures				
Current	1,381,008	1,381,008	1,387,843	(6,835)
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,381,008	1,381,008	1,387,843	(6,835)
Excess (deficiency) of revenues over (under) expenditures	(256,801)	(273,308)	(328,668)	(55,360)
Other financing sources (uses)				
Transfers in	250,000	296,275	296,275	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	250,000	296,275	296,275	0
NET CHANGE IN FUND BALANCES	(6,801)	22,967	(32,393)	(55,360)
Fund balance				
Beginning of year	61,308	61,308	61,308	0
END OF YEAR	\$ 54,507	\$ 84,275	\$ 28,915	\$ (55,360)

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

	FIRE DISTRICT #3			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 3,106,000	\$ 3,131,000	\$ 3,154,349	\$ 23,349
Licenses and permits	0	0	0	0
Intergovernmental	209,010	194,450	194,450	0
Charges for services	373,000	373,000	375,676	2,676
Fines and forfeitures	0	0	0	0
Investment earnings	45,000	80,000	95,909	15,909
Miscellaneous	0	0	3,316	3,316
TOTAL REVENUES	3,733,010	3,778,450	3,823,700	45,250
Expenditures				
Current	2,640,127	3,596,224	3,579,719	16,505
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	2,640,127	3,596,224	3,579,719	16,505
Excess (deficiency) of revenues over (under) expenditures	1,092,883	182,226	243,981	61,755
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(61,697)	(61,697)	(61,697)	0
TOTAL OTHER FINANCING SOURCES (USES)	(61,697)	(61,697)	(61,697)	0
NET CHANGE IN FUND BALANCES	1,031,186	120,529	182,284	61,755
Fund balance				
Beginning of year	4,390,442	4,390,442	4,390,442	0
END OF YEAR	\$ 5,421,628	\$ 4,510,971	\$ 4,572,726	\$ 61,755

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

FIRE DISTRICT #4				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 635,100	\$ 594,100	\$ 586,196	\$ (7,904)
Licenses and permits	0	0	0	0
Intergovernmental	15,962	14,689	14,690	1
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	3,000	8,000	9,997	1,997
Miscellaneous	0	0	1,779	1,779
TOTAL REVENUES	654,062	616,789	612,662	(4,127)
Expenditures				
Current	653,966	653,425	652,691	734
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	653,966	653,425	652,691	734
Excess (deficiency) of revenues over (under) expenditures	96	(36,636)	(40,029)	(3,393)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	96	(36,636)	(40,029)	(3,393)
Fund balance				
Beginning of year	396,951	396,951	396,951	0
END OF YEAR	\$ 397,047	\$ 360,315	\$ 356,922	\$ (3,393)

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

FIRE DISTRICT #5				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 3,373,000	\$ 3,408,000	\$ 3,421,408	\$ 13,408
Licenses and permits	0	0	0	0
Intergovernmental	146,505	136,636	136,636	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	60,000	90,000	118,849	28,849
Miscellaneous	0	0	0	0
TOTAL REVENUES	3,579,505	3,634,636	3,676,893	42,257
Expenditures				
Current	3,067,616	3,058,309	3,049,653	8,656
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	3,067,616	3,058,309	3,049,653	8,656
Excess (deficiency) of revenues over (under) expenditures	511,889	576,327	627,240	50,913
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	511,889	576,327	627,240	50,913
Fund balance				
Beginning of year	5,352,512	5,352,512	5,352,512	0
END OF YEAR	\$ 5,864,401	\$ 5,928,839	\$ 5,979,752	\$ 50,913

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

	FIRE DISTRICT #6			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 4,426,000	\$ 4,466,000	\$ 4,510,029	\$ 44,029
Licenses and permits	0	0	0	0
Intergovernmental	130,575	120,845	120,845	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	110,000	184,000	207,806	23,806
Miscellaneous	0	0	2,459	2,459
TOTAL REVENUES	4,666,575	4,770,845	4,841,139	70,294
Expenditures				
Current	3,478,568	3,469,199	3,459,475	9,724
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	3,478,568	3,469,199	3,459,475	9,724
Excess (deficiency) of revenues over (under) expenditures	1,188,007	1,301,646	1,381,664	80,018
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	(1,165,921)	(1,165,921)	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(1,165,921)	(1,165,921)	0
NET CHANGE IN FUND BALANCES	1,188,007	135,725	215,743	80,018
Fund balance				
Beginning of year	10,844,094	10,844,094	10,844,094	0
END OF YEAR	\$ 12,032,101	\$ 10,979,819	\$ 11,059,837	\$ 80,018

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

FIRE DISTRICT #7				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 3,889,914	\$ 3,916,164	\$ 3,900,053	\$ (16,111)
Licenses and permits	0	0	0	0
Intergovernmental	111,985	104,308	104,308	0
Charges for services	312,000	312,000	328,345	16,345
Fines and forfeitures	0	0	0	0
Investment earnings	25,000	40,000	39,236	(764)
Miscellaneous	0	0	26,469	26,469
TOTAL REVENUES	4,338,899	4,372,472	4,398,411	25,939
Expenditures				
Current	3,867,496	4,040,575	4,031,983	8,592
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	3,867,496	4,040,575	4,031,983	8,592
Excess (deficiency) of revenues over (under) expenditures	471,403	331,897	366,428	34,531
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(322,000)	(322,000)	(322,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	(322,000)	(322,000)	(322,000)	0
NET CHANGE IN FUND BALANCES	149,403	9,897	44,428	34,531
Fund balance				
Beginning of year	965,422	965,422	965,422	0
END OF YEAR	\$ 1,114,825	\$ 975,319	\$ 1,009,850	\$ 34,531

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

FIRE DISTRICT #8				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 7,389,000	\$ 7,339,000	\$ 7,332,074	\$ (6,926)
Licenses and permits	0	0	0	0
Intergovernmental	253,371	238,754	238,753	(1)
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	65,000	95,000	98,209	3,209
Miscellaneous	0	0	890	890
TOTAL REVENUES	7,707,371	7,672,754	7,669,926	(2,828)
Expenditures				
Current	7,480,967	7,466,914	7,452,406	14,508
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	7,480,967	7,466,914	7,452,406	14,508
Excess (deficiency) of revenues over (under) expenditures	226,404	205,840	217,520	11,680
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	226,404	205,840	217,520	11,680
Fund balance				
Beginning of year	2,748,191	2,748,191	2,748,191	0
END OF YEAR	\$ 2,974,595	\$ 2,954,031	\$ 2,965,711	\$ 11,680

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

	FIRE DISTRICT #9			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 934,300	\$ 984,300	\$ 996,626	\$ 12,326
Licenses and permits	0	0	0	0
Intergovernmental	10,314	9,500	9,500	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	4,000	10,400	11,658	1,258
Miscellaneous	0	0	6,875	6,875
TOTAL REVENUES	948,614	1,004,200	1,024,659	20,459
Expenditures				
Current	895,776	1,195,362	1,195,053	309
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	895,776	1,195,362	1,195,053	309
Excess (deficiency) of revenues over (under) expenditures	52,838	(191,162)	(170,394)	20,768
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	52,838	(191,162)	(170,394)	20,768
Fund balance				
Beginning of year	328,047	328,047	328,047	0
END OF YEAR	\$ 380,885	\$ 136,885	\$ 157,653	\$ 20,768

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2018

	CRIMINAL JUSTICE			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 4,221,525	\$ 4,256,896	\$ 4,284,891	\$ 27,995
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	5,000	10,000	10,087	87
Miscellaneous	0	0	0	0
TOTAL REVENUES	4,226,525	4,266,896	4,294,978	28,082
Expenditures				
Current	198,899	198,899	108,896	90,003
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	198,899	198,899	108,896	90,003
Excess (deficiency) of revenues over (under) expenditures	4,027,626	4,067,997	4,186,082	118,085
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(4,027,626)	(4,073,901)	(4,073,901)	0
TOTAL OTHER FINANCING SOURCES (USES)	(4,027,626)	(4,073,901)	(4,073,901)	0
NET CHANGE IN FUND BALANCES	0	(5,904)	112,181	118,085
Fund balance				
Beginning of year	40,949	40,949	40,949	0
END OF YEAR	\$ 40,949	\$ 35,045	\$ 153,130	\$ 118,085

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

INSPECTOR GENERAL				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,266,114	\$ 1,266,114	\$ 1,284,283	\$ 18,169
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	13,000	13,000	29,885	16,885
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,279,114	1,279,114	1,314,168	35,054
Expenditures				
Current	1,457,097	1,442,591	1,264,190	178,401
Capital outlay	15,000	19,731	6,370	13,361
TOTAL EXPENDITURES	1,472,097	1,462,322	1,270,560	191,762
Excess (deficiency) of revenues over (under) expenditures	(192,983)	(183,208)	43,608	226,816
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(192,983)	(183,208)	43,608	226,816
Fund balance				
Beginning of year	1,222,705	1,222,705	1,222,705	0
END OF YEAR	\$ 1,029,722	\$ 1,039,497	\$ 1,266,313	\$ 226,816

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

OFF DUTY WITNESS

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	447,600	447,600	439,334	(8,266)
Investment earnings	31,000	41,000	57,183	16,183
Miscellaneous	0	0	0	0
TOTAL REVENUES	478,600	488,600	496,517	7,917
Expenditures				
Current	376,003	376,003	250,603	125,400
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	376,003	376,003	250,603	125,400
Excess (deficiency) of revenues over (under) expenditures	102,597	112,597	245,914	133,317
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	102,597	112,597	245,914	133,317
Fund balance				
Beginning of year	3,310,154	3,310,154	3,310,154	0
END OF YEAR	\$ 3,412,751	\$ 3,422,751	\$ 3,556,068	\$ 133,317

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

STREETS DEPARTMENT				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 32,281,495	\$ 32,281,495	\$ 33,945,626	\$ 1,664,131
Licenses and permits	205,750	205,750	261,585	55,835
Intergovernmental	1,436,000	1,471,162	1,701,770	230,608
Charges for services	22,000	22,000	30,852	8,852
Fines and forfeitures	0	0	0	0
Investment earnings	10,000	29,000	115,034	86,034
Miscellaneous	20,000	20,000	555,803	535,803
TOTAL REVENUES	33,975,245	34,029,407	36,610,670	2,581,263
Expenditures				
Current	29,998,812	30,161,357	25,052,122	5,109,235
Capital outlay	1,800,261	1,138,068	790,818	347,250
TOTAL EXPENDITURES	31,799,073	31,299,425	25,842,940	5,456,485
Excess (deficiency) of revenues over (under) expenditures	2,176,172	2,729,982	10,767,730	8,037,748
Other financing sources (uses)				
Transfers in	400,000	505,612	505,612	0
Transfers out	(4,573,750)	(5,366,321)	(5,366,321)	0
TOTAL OTHER FINANCING SOURCES (USES)	(4,173,750)	(4,860,709)	(4,860,709)	0
NET CHANGE IN FUND BALANCES	(1,997,578)	(2,130,727)	5,907,021	8,037,748
Fund balance				
Beginning of year	13,174,593	13,174,593	13,174,593	0
END OF YEAR	\$ 11,177,015	\$ 11,043,866	\$ 19,081,614	\$ 8,037,748

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

COMPREHENSIVE ZONING OVERLAY

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL ON BUDGETARY BASIS</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	6,000	15,000	17,929	2,929
Miscellaneous	600,500	450,500	458,404	7,904
TOTAL REVENUES	<u>606,500</u>	<u>465,500</u>	<u>476,333</u>	<u>10,833</u>
Expenditures				
Current	537,324	537,283	295,580	241,703
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	<u>537,324</u>	<u>537,283</u>	<u>295,580</u>	<u>241,703</u>
Excess (deficiency) of revenues over (under) expenditures	69,176	(71,783)	180,753	252,536
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(227,182)	(227,182)	(227,182)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(227,182)</u>	<u>(227,182)</u>	<u>(227,182)</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	(158,006)	(298,965)	(46,429)	252,536
Fund balance				
Beginning of year	1,035,619	1,035,619	1,035,619	0
END OF YEAR	<u>\$ 877,613</u>	<u>\$ 736,654</u>	<u>\$ 989,190</u>	<u>\$ 252,536</u>

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

CONSOLIDATED ROAD LIGHTING DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 7,648,902	\$ 7,729,658	\$ 7,762,638	\$ 32,980
Licenses and permits	0	0	0	0
Intergovernmental	200,317	5,195,552	5,195,553	1
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	70,000	111,000	125,244	14,244
Miscellaneous	0	0	0	0
TOTAL REVENUES	7,919,219	13,036,210	13,083,435	47,225
Expenditures				
Current	7,078,043	7,226,922	5,958,100	1,268,822
Debt Service				
Principal				
Interest	0	13,920	13,920	0
Capital outlay	4,000	5,074	4,146	928
TOTAL EXPENDITURES	7,082,043	7,245,916	5,976,166	1,269,750
Excess (deficiency) of revenues over (under) expenditures	837,176	5,790,294	7,107,269	1,316,975
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(2,685,000)	(7,943,421)	(7,943,421)	0
TOTAL OTHER FINANCING SOURCES (USES)	(2,685,000)	(7,943,421)	(7,943,421)	0
NET CHANGE IN FUND BALANCES	(1,847,824)	(2,153,127)	(836,152)	1,316,975
Fund balance				
Beginning of year	6,025,361	6,025,361	6,025,361	0
END OF YEAR	\$ 4,177,537	\$ 3,872,234	\$ 5,189,209	\$ 1,316,975

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

ROAD LIGHTING DISTRICT #7

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 242,500	\$ 254,500	\$ 259,918	\$ 5,418
Licenses and permits	0	0	0	0
Intergovernmental	1,369	1,362	1,362	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	10,000	22,000	29,932	7,932
Miscellaneous	0	0	1,301	1,301
TOTAL REVENUES	253,869	277,862	292,513	14,651
Expenditures				
Current	127,492	127,492	78,899	48,593
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	127,492	127,492	78,899	48,593
Excess (deficiency) of revenues over (under) expenditures	126,377	150,370	213,614	63,244
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	126,377	150,370	213,614	63,244
Fund balance				
Beginning of year	1,569,887	1,569,887	1,569,887	0
END OF YEAR	\$ 1,696,264	\$ 1,720,257	\$ 1,783,501	\$ 63,244

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

CONSOLIDATED GARBAGE DISTRICT #1

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 10,179,132	\$ 10,285,138	\$ 10,344,416	\$ 59,278
Licenses and permits	0	0	0	0
Intergovernmental	218,383	215,859	215,924	65
Charges for services	22,264,000	22,264,000	24,331,514	2,067,514
Fines and forfeitures	0	0	0	0
Investment earnings	111,000	157,000	195,492	38,492
Miscellaneous	76,000	76,000	74,726	(1,274)
TOTAL REVENUES	32,848,515	32,997,997	35,162,072	2,164,075
Expenditures				
Current	31,525,088	31,888,530	31,407,947	480,583
Capital outlay	9,000	22,895	13,895	9,000
TOTAL EXPENDITURES	31,534,088	31,911,425	31,421,842	489,583
Excess (deficiency) of revenues over (under) expenditures	1,314,427	1,086,572	3,740,230	2,653,658
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(5,400,000)	(7,127,250)	(7,127,250)	0
TOTAL OTHER FINANCING SOURCES (USES)	(5,400,000)	(7,127,250)	(7,127,250)	0
NET CHANGE IN FUND BALANCES	(4,085,573)	(6,040,678)	(3,387,020)	2,653,658
Fund balance				
Beginning of year	12,636,388	12,636,388	12,636,388	0
END OF YEAR	\$ 8,550,815	\$ 6,595,710	\$ 9,249,368	\$ 2,653,658

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

CONSOLIDATED DRAINAGE DISTRICT #2

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 33,202,890	\$ 33,344,426	\$ 34,100,278	\$ 755,852
Licenses and permits	0	0	0	0
Intergovernmental	624,218	663,946	664,911	965
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	175,000	307,000	395,125	88,125
Miscellaneous	84,000	84,000	314,176	230,176
TOTAL REVENUES	34,086,108	34,399,372	35,474,490	1,075,118
Expenditures				
Current	38,287,161	38,023,169	30,238,076	7,785,093
Debt Service				
Principal		211,805	211,804	1
Interest		32,831	32,830	1
Capital outlay	20,570	39,870	38,771	1,099
TOTAL EXPENDITURES	38,307,731	38,307,675	30,521,481	7,786,194
Excess (deficiency) of revenues over (under) expenditures	(4,221,623)	(3,908,303)	4,953,009	8,861,312
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(4,221,623)	(3,908,303)	4,953,009	8,861,312
Fund balance				
Beginning of year	19,100,517	19,100,517	19,100,517	0
END OF YEAR	\$ 14,878,894	\$ 15,192,214	\$ 24,053,526	\$ 8,861,312

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUEE

Year Ended December 31, 2018

	TRANSIT OPERATIONS			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 6,507,411	\$ 6,567,875	\$ 6,599,040	\$ 31,165
Licenses and permits	0	0	0	0
Intergovernmental	380,000	380,405	401,203	20,798
Charges for services	3,260,000	3,260,000	3,091,951	(168,049)
Fines and forfeitures	0	0	0	0
Investment earnings	175,000	212,000	276,250	64,250
Miscellaneous	0	0	232,561	232,561
TOTAL REVENUES	10,322,411	10,420,280	10,601,005	180,725
Expenditures				
Current	12,748,831	13,006,739	12,801,059	205,680
Capital outlay	0	113,892	113,412	480
TOTAL EXPENDITURES	12,748,831	13,120,631	12,914,471	206,160
Excess (deficiency) of revenues over (under) expenditures	(2,426,420)	(2,700,351)	(2,313,466)	386,885
Other financing sources (uses)				
Transfers in	3,330,000	4,280,000	4,345,377	65,377
Transfers out	(2,227,851)	(2,700,034)	(2,700,034)	0
TOTAL OTHER FINANCING SOURCES (USES)	1,102,149	1,579,966	1,645,343	65,377
NET CHANGE IN FUND BALANCES	(1,324,271)	(1,120,385)	(668,123)	452,262
Fund balance				
Beginning of year	14,264,203	14,264,203	14,264,203	0
END OF YEAR	\$ 12,939,932	\$ 13,143,818	\$ 13,596,080	\$ 452,262

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2018

TRANSIT - MOBILITY IMPAIRED

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 3,253,206	\$ 3,283,437	\$ 3,299,575	\$ 16,138
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	200,000	200,000	183,746	(16,254)
Fines and forfeitures	0	0	0	0
Investment earnings	90,000	127,000	171,448	44,448
Miscellaneous	0	0	0	0
TOTAL REVENUES	3,543,206	3,610,437	3,654,769	44,332
Expenditures				
Current	3,222,315	3,408,518	3,343,280	65,238
Capital outlay	0	24,823	24,812	11
TOTAL EXPENDITURES	3,222,315	3,433,341	3,368,092	65,249
Excess (deficiency) of revenues over (under) expenditures	320,891	177,096	286,677	109,581
Other financing sources (uses)				
Transfers in	370,000	370,000	396,915	26,915
Transfers out	(247,539)	(1,061,072)	(1,061,072)	0
TOTAL OTHER FINANCING SOURCES (USES)	122,461	(691,072)	(664,157)	26,915
NET CHANGE IN FUND BALANCES	443,352	(513,976)	(377,480)	136,496
Fund balance				
Beginning of year	8,657,923	8,657,923	8,657,923	0
END OF YEAR	\$ 9,101,275	\$ 8,143,947	\$ 8,280,443	\$ 136,496

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

ANIMAL SHELTER				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 4,692,313	\$ 4,742,648	\$ 4,755,680	\$ 13,032
Licenses and permits	0	0	0	0
Intergovernmental	159,188	168,842	168,840	(2)
Charges for services	143,000	143,000	264,368	121,368
Fines and forfeitures	15,000	15,000	22,664	7,664
Investment earnings	50,000	69,000	96,070	27,070
Miscellaneous	35,000	35,000	128,824	93,824
TOTAL REVENUES	5,094,501	5,173,490	5,436,446	262,956
Expenditures				
Current	4,388,182	4,509,596	4,016,664	492,932
Capital outlay	77,858	158,725	6,255	152,470
TOTAL EXPENDITURES	4,466,040	4,668,321	4,022,919	645,402
Excess (deficiency) of revenues over (under) expenditures	628,461	505,169	1,413,527	908,358
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(951,242)	(951,242)	(951,242)	0
TOTAL OTHER FINANCING SOURCES (USES)	(951,242)	(951,242)	(951,242)	0
NET CHANGE IN FUND BALANCES	(322,781)	(446,073)	462,285	908,358
Fund balance				
Beginning of year	3,964,102	3,964,102	3,964,102	0
END OF YEAR	\$ 3,641,321	\$ 3,518,029	\$ 4,426,387	\$ 908,358

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

MOSQUITO CONTROL				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	240,000	240,000	273,546	33,546
Charges for services	4,268,900	4,268,900	4,444,395	175,495
Fines and forfeitures	0	0	0	0
Investment earnings	10,000	16,000	25,431	9,431
Miscellaneous	0	0	0	0
TOTAL REVENUES	4,518,900	4,524,900	4,743,372	218,472
Expenditures				
Current	4,478,604	4,166,125	4,083,300	82,825
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	4,478,604	4,166,125	4,083,300	82,825
Excess (deficiency) of revenues over (under) expenditures	40,296	358,775	660,072	301,297
Other financing sources (uses)				
Transfers in	0	8,530	8,530	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	8,530	8,530	0
NET CHANGE IN FUND BALANCES	40,296	367,305	668,602	301,297
Fund balance				
Beginning of year	1,452,699	1,452,699	1,452,699	0
END OF YEAR	\$ 1,492,995	\$ 1,820,004	\$ 2,121,301	\$ 301,297

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

HEALTH UNIT				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 732,599	\$ 740,651	\$ 743,062	\$ 2,411
Licenses and permits	0	0	0	0
Intergovernmental	24,873	24,518	24,518	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	8,000	17,000	19,498	2,498
Miscellaneous	45,310	45,310	37,758	(7,552)
TOTAL REVENUES	810,782	827,479	824,836	(2,643)
Expenditures				
Current	796,494	792,797	694,545	98,252
Capital outlay	23,800	15,811	15,810	1
TOTAL EXPENDITURES	820,294	808,608	710,355	98,253
Excess (deficiency) of revenues over (under) expenditures	(9,512)	18,871	114,481	95,610
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(9,512)	18,871	114,481	95,610
Fund balance				
Beginning of year	762,445	762,445	762,445	0
END OF YEAR	\$ 752,933	\$ 781,316	\$ 876,926	\$ 95,610

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

HUMAN SERVICES AUTHORITY				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,902,977	\$ 1,918,113	\$ 1,931,999	\$ 13,886
Licenses and permits	0	0	0	0
Intergovernmental	64,670	63,746	63,746	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	12,000	20,000	24,950	4,950
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,979,647	2,001,859	2,020,695	18,836
Expenditures				
Current	1,945,375	1,945,376	1,945,375	1
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,945,375	1,945,376	1,945,375	1
Excess (deficiency) of revenues over (under) expenditures	34,272	56,483	75,320	18,837
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	34,272	56,483	75,320	18,837
Fund balance				
Beginning of year	671,830	671,830	671,830	0
END OF YEAR	\$ 706,102	\$ 728,313	\$ 747,150	\$ 18,837

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

SENIOR SERVICES				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,282,157	\$ 1,294,283	\$ 1,303,757	\$ 9,474
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	12,000	18,000	19,426	1,426
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,294,157	1,312,283	1,323,183	10,900
Expenditures				
Current	1,199,100	1,199,208	1,130,656	68,552
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	1,199,100	1,199,208	1,130,656	68,552
Excess (deficiency) of revenues over (under) expenditures	95,057	113,075	192,527	79,452
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(38,107)	(537,107)	(529,414)	7,693
TOTAL OTHER FINANCING SOURCES (USES)	(38,107)	(537,107)	(529,414)	(7,693)
NET CHANGE IN FUND BALANCES	56,950	(424,032)	(336,887)	87,145
Fund balance				
Beginning of year	782,151	782,151	782,151	0
END OF YEAR	\$ 839,101	\$ 358,119	\$ 445,264	\$ 87,145

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2018

PUBLIC EDUCATION AND GOVERNMENT PROGRAMING

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 500,000	\$ 500,000	\$ 504,595	\$ 4,595
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	25,000	39,000	52,862	13,862
Miscellaneous	0	0	0	0
TOTAL REVENUES	525,000	539,000	557,457	18,457
Expenditures				
Current	70,774	81,873	74,460	7,413
Capital outlay	155,000	107,749	27,271	80,478
TOTAL EXPENDITURES	225,774	189,622	101,731	87,891
Excess (deficiency) of revenues over (under) expenditures	299,226	349,378	455,726	106,348
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	299,226	349,378	455,726	106,348
Fund balance				
Beginning of year	2,976,620	2,976,620	2,976,620	0
END OF YEAR	\$ 3,275,846	\$ 3,325,998	\$ 3,432,346	\$ 106,348

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

BP SETTLEMENT FUND				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	225,000	235,000	250,602	15,602
Miscellaneous	0	0	0	0
TOTAL REVENUES	225,000	235,000	250,602	15,602
Expenditures				
Current	45,647	186,914	175,550	11,364
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	45,647	186,914	175,550	11,364
Excess (deficiency) of revenues over (under) expenditures	179,353	48,086	75,052	26,966
Other financing sources (uses)				
Transfers in	0	263,749	263,749	0
Transfers out	0	(8,342,350)	(8,342,350)	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(8,078,601)	(8,078,601)	0
NET CHANGE IN FUND BALANCES	179,353	(8,030,515)	(8,003,549)	26,966
Fund balance				
Beginning of year	19,837,668	19,837,668	19,837,668	0
END OF YEAR	\$ 20,017,021	\$ 11,807,153	\$ 11,834,119	\$ 26,966

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

CONSOLIDATED JEFFERSON RECREATION AND COMMUNITY
CENTER AND PLAYGROUND DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 26,193,117	\$ 26,614,167	\$ 26,778,905	\$ 164,738
Intergovernmental	332,844	574,626	575,228	602
Charges for services	757,000	757,000	898,943	141,943
Investment earnings	210,000	336,000	379,444	43,444
Miscellaneous	72,500	72,500	140,268	67,768
TOTAL REVENUES	27,565,461	28,354,293	28,772,788	418,495
Expenditures				
Current	25,120,749	25,476,042	22,693,151	2,782,891
Capital outlay	549,100	549,143	525,209	23,934
TOTAL EXPENDITURES	25,669,849	26,025,185	23,218,360	2,806,825
Excess (deficiency) of revenues over (under) expenditures	1,895,612	2,329,108	5,554,428	3,225,320
Other financing sources (uses)				
Transfers in	242,780	387,179	387,179	0
Transfers out	(4,018,500)	(4,258,500)	(4,258,500)	0
TOTAL OTHER FINANCING SOURCES (USES)	(3,775,720)	(3,871,321)	(3,871,321)	0
NET CHANGE IN FUND BALANCES	(1,880,108)	(1,542,213)	1,683,107	3,225,320
Fund balance				
Beginning of year	12,629,809	12,629,809	12,629,809	0
END OF YEAR	\$ 10,749,701	\$ 11,087,596	\$ 14,312,916	\$ 3,225,320

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2018

ALARIO CENTER

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	415,000	415,770	373,101	(42,669)
Charges for services	629,765	629,765	665,542	35,777
Fines and forfeitures	0	0	0	0
Investment earnings	5,000	7,500	9,234	1,734
Miscellaneous	0	0	11,164	11,164
TOTAL REVENUES	1,049,765	1,053,035	1,059,041	6,006
Expenditures				
Current	1,308,196	1,305,544	1,245,686	59,858
Capital outlay	2,800	2,570	0	2,570
TOTAL EXPENDITURES	1,310,996	1,308,114	1,245,686	62,428
Excess (deficiency) of revenues over (under) expenditures	(261,231)	(255,079)	(186,645)	68,434
Other financing sources (uses)				
Transfers in	45,000	45,000	45,000	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	45,000	45,000	45,000	0
NET CHANGE IN FUND BALANCES	(216,231)	(210,079)	(141,645)	68,434
Fund balance				
Beginning of year	598,493	598,493	598,493	0
END OF YEAR	\$ 382,262	\$ 388,414	\$ 456,848	\$ 68,434

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2018

PLAYGROUND DISTRICT #16

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 487,500	\$ 515,500	\$ 518,635	\$ 3,135
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	3,000	9,000	11,322	2,322
Miscellaneous	0	0	0	0
TOTAL REVENUES	490,500	524,500	529,957	5,457
Expenditures				
Current	387,248	587,248	587,248	0
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	387,248	587,248	587,248	0
Excess (deficiency) of revenues over (under) expenditures	103,252	(62,748)	(57,291)	5,457
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	103,252	(62,748)	(57,291)	5,457
Fund balance				
Beginning of year	418,277	418,277	418,277	0
END OF YEAR	\$ 521,529	\$ 355,529	\$ 360,986	\$ 5,457

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

**WEST JEFFERSON PARK AND COMMUNITY CENTER
AND PLAYGROUND DISTRICT**

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	950,000	950,000	951,904	1,904
Fines and forfeitures	0	0	0	0
Investment earnings	1,000	4,000	6,124	2,124
Miscellaneous	0	0	0	0
TOTAL REVENUES	951,000	954,000	958,028	4,028
Expenditures				
Current	307,714	268,256	197,415	70,841
Capital outlay	0	44,046	34,101	9,945
TOTAL EXPENDITURES	307,714	312,302	231,516	80,786
Excess (deficiency) of revenues over (under) expenditures	643,286	641,698	726,512	84,814
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(701,437)	(701,437)	(701,437)	0
TOTAL OTHER FINANCING SOURCES (USES)	(701,437)	(701,437)	(701,437)	0
NET CHANGE IN FUND BALANCES	(58,151)	(59,739)	25,075	84,814
Fund balance				
Beginning of year	651,741	651,741	651,741	0
END OF YEAR	\$ 593,590	\$ 592,002	\$ 676,816	\$ 84,814

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

LAFRENIERE PARK RECREATION DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	1,348	1,349	1
Charges for services	1,985,500	1,985,500	2,172,377	186,877
Fines and forfeitures	0	0	0	0
Investment earnings	4,500	12,000	16,426	4,426
Miscellaneous	0	0	39,050	39,050
TOTAL REVENUES	1,990,000	1,998,848	2,229,202	230,354
Expenditures				
Current	2,322,445	2,323,314	2,015,402	307,912
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	2,322,445	2,323,314	2,015,402	307,912
Excess (deficiency) of revenues over (under) expenditures	(332,445)	(324,466)	213,800	538,266
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(332,445)	(324,466)	213,800	538,266
Fund balance				
Beginning of year	1,013,220	1,013,220	1,013,220	0
END OF YEAR	\$ 680,775	\$ 688,754	\$ 1,227,020	\$ 538,266

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JEFFERSON PARISH, LOUISIANA

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)**

Year Ended December 31, 2018

	LIBRARY			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 21,130,282	\$ 21,341,790	\$ 21,426,050	\$ 84,260
Licenses and permits	0	0	0	0
Intergovernmental	455,374	451,730	451,763	33
Charges for services	155,000	155,000	121,990	(33,010)
Fines and forfeitures	180,000	180,000	182,545	2,545
Investment earnings	150,000	244,000	298,281	54,281
Miscellaneous	30,100	30,100	35,340	5,240
TOTAL REVENUES	22,100,756	22,402,620	22,515,969	113,349
Expenditures				
Current	20,499,167	19,739,565	16,841,675	2,897,890
Capital outlay	2,280,509	2,660,942	1,225,312	1,435,630
TOTAL EXPENDITURES	22,779,676	22,400,507	18,066,987	4,333,520
Excess (deficiency) of revenues over (under) expenditures	(678,920)	2,113	4,448,982	4,446,869
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(1,632,894)	(5,735,476)	(5,735,476)	0
TOTAL OTHER FINANCING SOURCES (USES)	(1,632,894)	(5,735,476)	(5,735,476)	0
NET CHANGE IN FUND BALANCES	(2,311,814)	(5,733,363)	(1,286,494)	4,446,869
Fund balance				
Beginning of year	10,577,557	10,577,557	10,577,557	0
END OF YEAR	\$ 8,265,743	\$ 4,844,194	\$ 9,291,063	\$ 4,446,869

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

LASALLE PARK				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 400,000	\$ 400,000	\$ 400,000	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	440,000	340,042	332,837	(7,205)
Charges for services	93,000	93,000	66,415	(26,585)
Fines and forfeitures	0	0	0	0
Investment earnings	10,000	10,000	10,932	932
Miscellaneous	0	0	0	0
TOTAL REVENUES	943,000	843,042	810,184	(32,858)
Expenditures				
Current	957,778	942,499	702,613	239,886
Capital outlay	47,500	47,500	28,185	19,315
TOTAL EXPENDITURES	1,005,278	989,999	730,798	259,201
Excess (deficiency) of revenues over (under) expenditures	(62,278)	(146,957)	79,386	226,343
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(920,000)	(920,000)	(920,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	(920,000)	(920,000)	(920,000)	0
NET CHANGE IN FUND BALANCES	(982,278)	(1,066,957)	(840,614)	226,343
Fund balance				
Beginning of year	1,430,875	1,430,875	1,430,875	0
END OF YEAR	\$ 448,597	\$ 363,918	\$ 590,261	\$ 226,343

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

CULTURE AND PARKS				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 2,993,368	\$ 3,025,612	\$ 3,079,796	\$ 54,184
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	11,500	22,000	21,138	(862)
Miscellaneous	0	0	0	0
TOTAL REVENUES	3,004,868	3,047,612	3,100,934	53,322
Expenditures				
Current	1,009,726	1,150,157	1,131,911	18,246
Capital outlay	4,500	2,558	1,449	1,109
TOTAL EXPENDITURES	1,014,226	1,152,715	1,133,360	19,355
Excess (deficiency) of revenues over (under) expenditures	1,990,642	1,894,897	1,967,574	72,677
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	(1,647,827)	(2,714,827)	(2,714,827)	0
TOTAL OTHER FINANCING SOURCES (USES)	(1,647,827)	(2,714,827)	(2,714,827)	0
NET CHANGE IN FUND BALANCES	342,815	(819,930)	(747,253)	72,677
Fund balance				
Beginning of year	1,472,089	1,472,089	1,472,089	0
END OF YEAR	\$ 1,814,904	\$ 652,159	\$ 724,836	\$ 72,677

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2018

	OFF TRACK BETTING			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	560,000	485,000	472,138	(12,862)
Fines and forfeitures	0	0	0	0
Investment earnings	5,000	5,000	7,427	2,427
Miscellaneous	0	0	0	0
TOTAL REVENUES	565,000	490,000	479,565	(10,435)
Expenditures				
Current	4,483	354,298	159,028	195,270
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	4,483	354,298	159,028	195,270
Excess (deficiency) of revenues over (under) expenditures	560,517	135,702	320,537	184,835
Other financing sources (uses)				
Transfers in	0	18,972	18,972	0
Transfers out	(241,434)	(433,502)	(433,502)	0
TOTAL OTHER FINANCING SOURCES (USES)	(241,434)	(414,530)	(414,530)	0
NET CHANGE IN FUND BALANCES	319,083	(278,828)	(93,993)	184,835
Fund balance				
Beginning of year	438,325	438,325	438,325	0
END OF YEAR	\$ 757,408	\$ 159,497	\$ 344,332	\$ 184,835

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2018

	VIDEO POKER			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	1,620,000	1,620,000	1,599,669	(20,331)
Fines and forfeitures	0	0	0	0
Investment earnings	6,800	6,800	27,939	21,139
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,626,800	1,626,800	1,627,608	808
Expenditures				
Current	10,692	1,195,005	782,280	412,725
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	10,692	1,195,005	782,280	412,725
Excess (deficiency) of revenues over (under) expenditures	1,616,108	431,795	845,328	413,533
Other financing sources (uses)				
Transfers in	0	165,408	165,408	0
Transfers out	(472,347)	(1,433,930)	(1,433,930)	0
TOTAL OTHER FINANCING SOURCES (USES)	(472,347)	(1,268,522)	(1,268,522)	0
NET CHANGE IN FUND BALANCES	1,143,761	(836,727)	(423,194)	413,533
Fund balance				
Beginning of year	1,766,927	1,766,927	1,766,927	0
END OF YEAR	\$ 2,910,688	\$ 930,200	\$ 1,343,733	\$ 413,533

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2018

TOURISM				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,310,000	\$ 1,310,000	\$ 1,366,214	\$ 56,214
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	18,500	18,500	23,393	4,893
Miscellaneous	0	0	12,100	12,100
TOTAL REVENUES	1,328,500	1,328,500	1,401,707	73,207
Expenditures				
Current	6,852	1,511,370	792,540	718,830
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	6,852	1,511,370	792,540	718,830
Excess (deficiency) of revenues over (under) expenditures	1,321,648	(182,870)	609,167	792,037
Other financing sources (uses)				
Transfers in	0	1,805	1,805	0
Transfers out	0	(642,449)	(642,449)	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(640,644)	(640,644)	0
NET CHANGE IN FUND BALANCES	1,321,648	(823,514)	(31,477)	792,037
Fund balance				
Beginning of year	1,493,423	1,493,423	1,493,423	0
END OF YEAR	\$ 2,815,071	\$ 669,909	\$ 1,461,946	\$ 792,037

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JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2018

	RIVERBOAT GAMING			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	2,100,000	2,100,000	2,214,386	114,386
Fines and forfeitures	0	0	0	0
Investment earnings	19,000	34,000	52,022	18,022
Miscellaneous	0	0	0	0
TOTAL REVENUES	2,119,000	2,134,000	2,266,408	132,408
Expenditures				
Current	11,258	1,069,719	803,753	265,966
Capital outlay	0	45	0	45
TOTAL EXPENDITURES	11,258	1,069,764	803,753	266,011
Excess (deficiency) of revenues over (under) expenditures	2,107,742	1,064,236	1,462,655	398,419
Other financing sources (uses)				
Transfers in	0	84,402	84,401	(1)
Transfers out	0	(798,993)	(798,993)	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(714,591)	(714,592)	(1)
NET CHANGE IN FUND BALANCES	2,107,742	349,645	748,063	398,418
Fund balance				
Beginning of year	2,762,418	2,762,418	2,762,418	0
END OF YEAR	\$ 4,870,160	\$ 3,112,063	\$ 3,510,481	\$ 398,418

JEFFERSON PARISH, LOUISIANA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED

Year Ended December 31, 2018

	HEALTH PREMIUM RETURNS			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	1,000	880	877	(3)
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,000	880	877	(3)
Expenditures				
Current	63	63	63	0
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	63	63	63	0
Excess (deficiency) of revenues over (under) expenditures	937	817	814	(3)
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	(229,101)	(229,101)	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(229,101)	(229,101)	0
NET CHANGE IN FUND BALANCES	937	(228,284)	(228,287)	(3)
Fund balance				
Beginning of year	229,101	229,101	229,101	0
END OF YEAR	\$ 230,038	\$ 817	\$ 814	\$ (3)

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

	ECONOMIC DEVELOPMENT			
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 1,281,157	\$ 1,293,283	\$ 1,303,027	\$ 9,744
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	18,500	23,500	35,644	12,144
Miscellaneous	0	0	0	0
TOTAL REVENUES	1,299,657	1,316,783	1,338,671	21,888
Expenditures				
Current	605,498	730,498	355,441	375,057
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	605,498	730,498	355,441	375,057
Excess (deficiency) of revenues over (under) expenditures	694,159	586,285	983,230	396,945
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	(1,400,000)	(1,400,000)	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(1,400,000)	(1,400,000)	0
NET CHANGE IN FUND BALANCES	694,159	(813,715)	(416,770)	396,945
Fund balance				
Beginning of year	1,626,383	1,626,383	1,626,383	0
END OF YEAR	\$ 2,320,542	\$ 812,668	\$ 1,209,613	\$ 396,945

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

TERRYTOWN REDEVELOPMENT				
	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 224,613	\$ 164,613	\$ 198,968	\$ 34,355
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	26,000	34,000	46,498	12,498
Miscellaneous	0	0	0	0
TOTAL REVENUES	250,613	198,613	245,466	46,853
Expenditures				
Current	2,526	38,526	2,526	36,000
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	2,526	38,526	2,526	36,000
Excess (deficiency) of revenues over (under) expenditures	248,087	160,087	242,940	82,853
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	248,087	160,087	242,940	82,853
Fund balance				
Beginning of year	2,753,780	2,753,780	2,753,780	0
END OF YEAR	\$ 3,001,867	\$ 2,913,867	\$ 2,996,720	\$ 82,853

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

METAIRIE CBD DISTRICT

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)
	ORIGINAL	FINAL		
Revenues				
Taxes	\$ 179,723	\$ 179,723	\$ 167,357	\$ (12,366)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	5,000	5,000	9,621	4,621
Miscellaneous	0	0	0	0
TOTAL REVENUES	184,723	184,723	176,978	(7,745)
Expenditures				
Current	202,778	202,778	152,777	50,001
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	202,778	202,778	152,777	50,001
Excess (deficiency) of revenues over (under) expenditures	(18,055)	(18,055)	24,201	42,256
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
NET CHANGE IN FUND BALANCES	(18,055)	(18,055)	24,201	42,256
Fund balance				
Beginning of year	578,063	578,063	578,063	0
END OF YEAR	\$ 560,008	\$ 560,008	\$ 602,264	\$ 42,256

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JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS WITH ANNUAL BUDGETS - ACTUAL AND BUDGET (BUDGETARY BASIS)-CONTINUED**

Year Ended December 31, 2018

CHURCHILL ECONOMIC DEVELOPMENT DISTRICT

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL ON BUDGETARY BASIS</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE/ (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
Revenues				
Taxes	\$ 30,245	\$ 21,045	\$ 20,063	\$ (982)
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Investment earnings	1,200	1,200	2,378	1,178
Miscellaneous	0	0	0	0
TOTAL REVENUES	<u>31,445</u>	<u>22,245</u>	<u>22,441</u>	<u>196</u>
Expenditures				
Current	0	0	0	0
Capital outlay	0	0	0	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	31,445	22,245	22,441	196
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	31,445	22,245	22,441	196
Fund balance				
Beginning of year	<u>141,385</u>	<u>141,385</u>	<u>141,385</u>	<u>0</u>
END OF YEAR	<u>\$ 172,830</u>	<u>\$ 163,630</u>	<u>\$ 163,826</u>	<u>\$ 196</u>

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Central Fleet Maintenance maintains motorized and heavy equipment, provides motor fuels for all departments, and maintains and stocks tires and provides record keeping regarding tire usage for all Parish vehicles.

Central Telephone provides all in-house telephone installation, repairs, and maintenance.

Electronic Information Systems monitors, administers and maintains the Parish's computer system and provides adequate training to departmental personnel for application to computer hardware and software and encoding for the graphic and non-graphic data necessary to operate the Geographic Information systems.

Engineering provides engineering design, construction supervision and project management to the operational departments of Public Works. It also maintains and installs traffic signs, roadway lane stripes and traffic signals on streets of the unincorporated area of the parish and major streets in the municipalities.

Environmental monitors and regulates industrial discharges to the sewer system and chemical and bacteriological purity of the drinking water to comply with federal environmental regulations for the benefit of the sewer and water enterprise funds.

Public Works Administration and Warehouse provides services for ordering, receiving, stocking and distributing all materials used by the Sewerage, Drainage and Water departments field maintenance crews.

SELF INSURANCE

General Liability accounts for premium payments received from various Parish departments for the payment of claims, premiums and administrative costs under the automobile, general liability, property damage and worker's compensation insurance plans maintained by the Parish. It also accounts for risk management costs to administer a security program committed to the prevention of injury, illness and property damage throughout Jefferson Parish to reduce claims.

Unemployment Compensation accounts for premium payments received from various Parish departments for payment of claims.

Post Employment Benefits accounts for premium payments received from various Parish departments to satisfy the postemployment benefit liability.

JEFFERSON PARISH, LOUISIANA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION

December 31, 2018

	CENTRAL FLEET MAINTENANCE	CENTRAL TELEPHONE	ELECTRONIC INFORMATION SYSTEMS	ENGINEERING	ENVIRONMENTAL	PUBLIC WORKS ADMINISTRATION AND WAREHOUSE	SELF INSURANCE			TOTAL
							GENERAL LIABILITY	UNEMPLOYMENT COMPENSATION	POST EMPLOYMENT BENEFITS	
ASSETS										
Current assets:										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135,127	\$ 135,127
Investments	-	-	-	-	-	-	-	-	41,283,836	41,283,836
Share of pooled assets	199,475	-	322,994	160,073	77,031	157,194	11,784,288	1,120,345	8,352,056	22,173,456
Interest Receivable	-	-	-	-	-	-	-	-	109,033	109,033
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	63,266	-	89	154	-	-	-	-	63,509
Due from other funds	-	-	-	-	-	-	17,103,487	-	-	17,103,487
Inventories	129,982	-	-	1,166,829	-	-	-	-	-	1,296,811
Total current assets	329,457	63,266	322,994	1,326,991	77,185	157,194	28,887,775	1,120,345	49,880,052	82,165,259
Noncurrent assets:										
Deposits	-	-	-	-	-	-	830,853	-	-	830,853
Capital assets (net of accumulated depreciation)	504,201	2,625,957	206,522	329,513	58,196	781,175	1,303	-	-	4,506,867
Total noncurrent assets	504,201	2,625,957	206,522	329,513	58,196	781,175	832,156	-	-	5,337,720
TOTAL ASSETS	\$ 833,658	\$ 2,689,223	\$ 529,516	\$ 1,656,504	\$ 135,381	\$ 938,369	\$ 29,719,931	\$ 1,120,345	\$ 49,880,052	\$ 87,502,979
LIABILITIES										
Current liabilities:										
Accounts payable	\$ 79,647	\$ -	158,061	\$ 55,446	\$ 39,445	\$ 47,191	\$ 142,684	\$ 6,000	\$ -	\$ 528,474
Claims and judgements payable	-	-	-	-	-	-	6,989,649	165,095	-	7,154,744
Due to other funds	-	53,080	-	-	-	-	-	-	-	53,080
Total current liabilities	79,647	53,080	158,061	55,446	39,445	47,191	7,132,333	171,095	-	7,736,298
Noncurrent liabilities:										
Claims and judgements payable	-	-	-	-	-	-	19,462,288	82,548	-	19,544,836
TOTAL LIABILITIES	79,647	53,080	158,061	55,446	39,445	47,191	26,594,621	253,643	-	27,281,134
NET POSITION										
Net investment in capital assets	504,201	2,625,957	206,522	329,513	58,196	781,175	1,303	-	-	4,506,867
Restricted	-	-	-	-	-	-	2,879,739	-	-	2,879,739
Unrestricted	249,810	10,186	164,933	1,271,545	37,740	110,003	244,268	866,702	49,880,052	52,835,239
Total Net Position	\$ 754,011	\$ 2,636,143	\$ 371,455	\$ 1,601,058	\$ 95,936	\$ 891,178	\$ 3,125,310	\$ 866,702	\$ 49,880,052	\$ 60,221,845

JEFFERSON PARISH, LOUISIANA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

Year Ended December 31, 2018

	CENTRAL FLEET MAINTENANCE	CENTRAL TELEPHONE	ELECTRONIC INFORMATION SYSTEMS	ENGINEERING	ENVIRONMENTAL	PUBLIC WORKS ADMINISTRATION AND WAREHOUSE	SELF INSURANCE			TOTAL
							GENERAL LIABILITY	UNEMPLOYMENT COMPENSATION	POST EMPLOYMENT BENEFITS	
Operating revenues										
Charges for sales and services	\$ 6,364,767	\$ 1,139	\$ 6,756,674	\$ 9,339,166	\$ 2,167,162	\$ 3,230,307	\$ 2,122,782	\$ -	\$ -	\$ 29,981,997
Miscellaneous income	-	-	25	-	1,516	-	445,896	-	-	447,437
Premiums	-	-	-	-	-	-	12,400,281	310,393	4,498,078	17,208,752
Total operating revenues	6,364,767	1,139	6,756,699	9,339,166	2,168,678	3,230,307	14,968,959	310,393	4,498,078	47,638,186
Operating expenses										
Personnel services	3,386,200		2,337,777	6,219,166	1,774,039	2,008,934	197,446	-	-	15,923,562
Contractual services, supplies, materials and other	2,966,560	35,882	2,970,974	2,749,257	359,985	804,265	8,270,231	29,321	22,410	18,208,885
Depreciation and amortization	76,741	79,939	133,166	94,158	25,409	196,882	3,298	-	-	609,593
Claims	-	-	-	-	-	-	7,768,362	(58,065)	-	7,710,297
Total operating expenses	6,429,501	115,821	5,441,917	9,062,581	2,159,433	3,010,081	16,239,337	(28,744)	22,410	42,452,337
Operating income (loss)	(64,734)	(114,682)	1,314,782	276,585	9,245	220,226	(1,270,378)	339,137	4,475,668	5,185,849
Nonoperating revenues (expenses)										
Intergovernmental	1,293		8,050	4,299	4,667	3,532	535	-	-	22,376
Investment earnings	-	-	-	-	-	-	255,106	7,604	577,839	840,549
Other	20,674	-	49	7,037	32	3,256	-	-	-	31,048
Total nonoperating revenues (expenses)	21,967		8,099	11,336	4,699	6,788	255,641	7,604	577,839	893,973
Income (loss) before contributions and transfers	(42,767)	(114,682)	1,322,881	287,921	13,944	227,014	(1,014,737)	346,741	5,053,507	6,079,822
Capital Contributions-Capital Assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	20,250	-	-	-	-	-	-	20,250
Transfers out	-	-	(1,158,976)	-	(1,767)	-	-	-	-	(1,160,743)
Change in net position	(42,767)	(114,682)	184,155	287,921	12,177	227,014	(1,014,737)	346,741	5,053,507	4,939,329
Total net position - beginning of year	796,778	2,750,825	187,300	1,313,137	83,759	664,164	4,140,047	519,961	44,826,545	55,282,516
Total net position - end of year	\$ 754,011	\$ 2,636,143	\$ 371,455	\$ 1,601,058	\$ 95,936	\$ 891,178	\$ 3,125,310	\$ 866,702	\$ 49,880,052	\$ 60,221,845

JEFFERSON PARISH, LOUISIANA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS

Year Ended December 31, 2018

	CENTRAL FLEET MAINTENANCE		CENTRAL TELEPHONE	ELECTRONIC INFORMATION SYSTEMS	ENGINEERING	ENVIRONMENTAL	PUBLIC WORKS ADMINISTRATION AND WAREHOUSE	SELF INSURANCE		POST EMPLOYMENT BENEFITS	TOTAL
	GENERAL LIABILITY	UNEMPLOYMENT COMPENSATION									
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users	\$ 6,364,767	\$ 37,747	\$ 6,756,699	\$ 9,339,335	\$ 2,168,954	\$ 3,230,307	\$ 11,411,898	\$ 310,393	\$ 4,498,078	\$ 44,118,178	
Payments to suppliers	(3,078,712)	(47,123)	(3,067,117)	(2,958,915)	(359,734)	(810,227)	(8,314,430)	(29,321)	(22,410)	(18,687,989)	
Payments to employees	(3,386,200)	-	(2,337,777)	(6,219,166)	(1,774,039)	(2,008,934)	(197,446)	-	-	(15,923,562)	
Payment from claims settlements	-	-	-	-	-	-	(7,441,667)	(41,380)	-	(7,483,047)	
Net cash provided by (used for) operating activities	(100,145)	(9,376)	1,351,805	161,254	35,181	411,146	(4,541,645)	239,692	4,475,668	2,023,580	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Transfers to other funds	-	-	(1,158,976)	-	-	-	-	-	-	(1,158,976)	
Transfers from other funds	-	-	20,250	-	(1,767)	-	-	-	-	18,483	
Net cash provided by (used for) noncapital financing activities			(1,138,726)		(1,767)					(1,140,493)	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Intergovernmental revenues	1,293	-	8,050	4,299	4,667	3,532	535	-	-	22,376	
Purchases of capital assets	-	-	(47,400)	(215,788)	(40,373)	(359,987)	-	-	-	(663,548)	
Proceeds from sales of capital assets	20,674	-	49	7,037	32	3,256	-	-	-	31,048	
Net cash provided by (used for) capital and related financing activities	21,967		(39,301)	(204,452)	(35,674)	(353,199)	535	-	-	(610,124)	
CASH FLOWS FROM INVESTING ACTIVITIES											
Proceeds from sales and maturities of investments	-	-	-	-	-	-	-	-	24,127,476	24,127,476	
Purchase of investments	-	-	-	-	-	-	-	-	(27,422,374)	(27,422,374)	
Interest and dividends received	-	-	-	-	-	-	255,106	7,604	577,839	840,549	
Net cash provided by (used for) investing activities	-	-	-	-	-	-	255,106	7,604	(2,717,059)	(2,454,349)	
Net increase (decrease) in cash and cash equivalents	(78,178)	(9,376)	173,778	(43,198)	(2,260)	57,947	(4,286,004)	247,296	1,758,609	(2,181,386)	
Cash and cash equivalents, January 1, 2018	277,653	9,376	149,216	203,271	79,291	99,247	16,070,292	873,049	6,728,574	24,489,969	
Cash and cash equivalents, December 31, 2018	\$ 199,475	\$	\$ 322,994	\$ 160,073	\$ 77,031	\$ 157,194	\$ 11,784,288	\$ 1,120,345	\$ 8,487,183	\$ 22,308,583	
Reconciliation of operating income to net cash provided by (used for) operating activities:											
Operating income (loss)	(64,734)	(114,682)	1,314,782	276,585	9,245	220,226	(1,270,378)	339,137	4,475,668	5,185,849	
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:											
Depreciation expense	76,741	79,939	133,166	94,158	25,409	196,882	3,298	-	-	609,593	
(Decrease) in accounts receivable	-	-	-	-	-	-	71,447	-	-	71,447	
Increase in intergovernmental receivables	-	(16,472)	-	169	276	-	-	-	-	(16,027)	
Increase (decrease) in due from other funds	-	53,080	-	-	-	-	(3,628,508)	-	-	(3,575,428)	
Decrease in inventories	4,651	-	-	(119,723)	-	-	-	-	-	(115,072)	
Increase (decrease) in accounts payable	(116,803)	(11,241)	(96,143)	(89,935)	251	(5,962)	(44,199)	-	-	(364,032)	
(Decrease) in claims and judgements payable	-	-	-	-	-	-	326,695	(99,445)	-	227,250	
Total adjustments	(35,411)	105,306	37,023	(115,331)	25,936	190,920	(3,271,267)	(99,445)	-	(3,162,269)	
Net cash provided by (used for) operating activities	\$ (100,145)	\$ (9,376)	\$ 1,351,805	\$ 161,254	\$ 35,181	\$ 411,146	\$ (4,541,645)	\$ 239,692	\$ 4,475,668	\$ 2,023,580	
Noncash investing, capital, and financing activities:											
Gain (loss) on sale of fixed assets	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Acquisitions of property, plant, and equipment through capital contributions											

AGENCY FUNDS

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

District Court Agency Funds account for fees generated by court orders to defray the expenses of the administration of various judicial programs.

Indigent Transcript Fund accounts for fees collected under Act 178 to compensate court reporters for the preparation of transcripts for indigent defendants arising from criminal proceedings.

24th Judicial District Court Intensive Probation Services accounts for grant reimbursements and probation fees to provide facilitated group education to offenders placed on probation in Jefferson Parish.

First Parish Court Agency Funds account for fines and fees generated by court orders to defray the expenses of the administration of various judicial programs which include DWI, probation supervision and community programs.

Expense Fund accounts for fines collected under Act 301 to defray the operational expenses of the Court.

DWI Programs Fund accounts for fees collected on all DWI cases to defray the costs of such programs as Community Service, Driving Improvement School and Substance Abuse Clinics.

Off Duty Officer Witness Fund accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases. These fees are now accounted for as a Special Revenue fund.

Computer Cost Fund accounts for fees collected to defray the operational costs of the court computer system administered by the Community Justice Agency.

Section 894 Probation Fund accounts for fees assessed to the defendant to enter a plea under Article 894 and forego sentencing and be placed on probation. These fees defray the costs of administering this probation program of the court.

Section 895 Probation Fund accounts for probation fees collected under Section 895 to defray the costs of the Probation Supervision Department.

Traffic Light Enforcement accounts for fees collected to defray the operational expenses in connection with traffic light enforcement.

Second Parish Court Agency Funds account for fines and fees generated by court orders to defray the expenses of the administration of various judicial programs which include DWI, probation supervision and community programs.

Expense Fund accounts for fines collected under Act 301 to defray the operational expenses of the Court.

DWI Programs Fund accounts for fees collected on all DWI cases to defray the costs of such programs as Community Service and Substance Abuse Clinics.

Second Parish Court Agency Funds (Continued)

Off Duty Officer Witness Fund accounts for fees collected under Act 737 to defray the costs to off-duty police officers for their attendance in court for traffic cases. These fees are now accounted for as a Special Revenue fund.

Computer Cost Fund accounts for fees collected to defray the operational costs of the court computer system administered by the Community Justice Agency.

Section 894 Probation Fund accounts for probation fees collected under Section 894 to defray the costs of the Probation Supervision Department.

Section 895 Probation Fund accounts for probation fees collected under Section 895 to defray the costs of the Probation Supervision Department.

Driving School Fund accounts for fees collected on DWI cases to defray costs of administering a DWI Driving School.

Traffic Light Enforcement accounts for fees collected to defray the operational expenses in connection with traffic light enforcement.

Juvenile Court Agency Fund accounts for fees collected under Act 737 on all traffic violations to defray the costs to off-duty police officers for their attendance in court for traffic cases.

District Attorney Grants Fund accounts for Federal and State grant reimbursements for those grants under the District Attorney's control.

East Bank Consolidated Firefighter's Emergency Relief Fund accounts for the financial assistance through donations and proceeds from fundraising events to benefit employees who suffer loss due to emergencies, illness or injury that result in financial hardship.

JEFFERSON PARISH, LOUISIANA

**AGENCY FUNDS
COMBINING BALANCE SHEET**

Year ended December 31, 2018

	AGENCY					
	District Court	First Parish Court	Second Parish Court	District Attorney Grants	Firefighter's Emergency Relief Fund	Total
<u>ASSETS</u>						
Share of pooled assets	\$ 82,156	\$ 2,083,635	\$ 3,012,866	\$ -	\$ 40,460	\$ 5,219,117
Receivables						
Intergovernmental	<u>3,831</u>	<u>128,610</u>	<u>93,266</u>	<u>695,450</u>	<u>-</u>	<u>921,158</u>
Total Assets	<u>\$ 85,987</u>	<u>\$ 2,212,245</u>	<u>\$ 3,106,133</u>	<u>\$ 695,450</u>	<u>\$ 40,460</u>	<u>\$ 6,140,275</u>
<u>LIABILITIES</u>						
Accounts payable	\$ 1,275	\$ 1,016	\$ 499	\$ -	\$ -	\$ 2,790
Intergovernmental payable	-	69,559	126,049	695,450	-	891,058
Other payables and accruals	<u>84,712</u>	<u>2,141,670</u>	<u>2,979,585</u>	<u>-</u>	<u>40,460</u>	<u>5,246,427</u>
Total Liabilities	<u>85,987</u>	<u>2,212,245</u>	<u>3,106,133</u>	<u>695,450</u>	<u>40,460</u>	<u>6,140,275</u>
<u>FUND BALANCE</u>						
Total Liabilities and Fund Balances	<u>\$ 85,987</u>	<u>\$ 2,212,245</u>	<u>\$ 3,106,133</u>	<u>\$ 695,450</u>	<u>\$ 40,460</u>	<u>\$ 6,140,275</u>

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2018

	<u>BALANCE JANUARY 1, 2018</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE DECEMBER 31, 2,018</u>
Indigent Transcript Fund				
ASSETS				
Share of pooled assets	\$ 66,141	82,156	66,141	\$ 82,156
Receivables				
Intergovernmental	3,735	3,831	3,735	3,831
Total Assets	\$ <u>69,876</u>	<u>85,987</u>	<u>69,876</u>	\$ <u>85,987</u>
LIABILITIES				
Accounts payable	\$ 4,821	1,275	4,821	\$ 1,275
Intergovernmental payable	-	-	-	-
Other liabilities	65,055	84,712	65,055	84,712
Total Liabilities	\$ <u>69,876</u>	<u>85,987</u>	<u>69,876</u>	\$ <u>85,987</u>
 All District Agency Funds				
ASSETS				
Share of pooled assets	\$ 66,141	82,156	66,141	\$ 82,156
Receivables				
Intergovernmental	3,735	3,831	3,735	3,831
Total Assets	\$ <u>69,876</u>	<u>85,987</u>	<u>69,876</u>	\$ <u>85,987</u>
LIABILITIES				
Accounts payable	\$ 4,821	1,275	4,821	\$ 1,275
Intergovernmental payables	-	-	-	-
Other liabilities	65,055	84,712	65,055	84,712
Total Liabilities	\$ <u>69,876</u>	<u>85,987</u>	<u>69,876</u>	\$ <u>85,987</u>

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JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2018

	<u>BALANCE JANUARY 1, 2018</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE DECEMBER 31, 2018</u>
<u>FIRST PARISH COURT</u>				
Expense Fund				
ASSETS				
Share of pooled assets	\$ 530,830	612,994	530,830	\$ 612,994
Receivables				
Intergovernmental	15,982	17,551	15,982	17,551
Total Assets	\$ <u>546,812</u>	<u>630,545</u>	<u>546,812</u>	\$ <u>630,545</u>
LIABILITIES				
Accounts payable	\$ 3,776	969	3,776	\$ 969
Intergovernmental payables	-	-	-	-
Other liabilities	543,036	629,576	543,036	629,576
Total Liabilities	\$ <u>546,812</u>	<u>630,545</u>	<u>546,812</u>	\$ <u>630,545</u>
DWI Programs Fund				
ASSETS				
Share of pooled assets	\$ 264,116	284,915	264,116	\$ 284,915
Receivables				
Intergovernmental	5,122	4,151	5,122	4,151
Total Assets	\$ <u>269,238</u>	<u>289,066</u>	<u>269,238</u>	\$ <u>289,066</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	269,238	289,066	269,238	289,066
Total Liabilities	\$ <u>269,238</u>	<u>289,066</u>	<u>269,238</u>	\$ <u>289,066</u>

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JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2018

	BALANCE JANUARY 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2018
FIRST PARISH COURT(cont.)				
Off Duty Officer Witness Fund				
ASSETS				
Share of pooled assets	\$ -	-	-	\$ -
Receivables	-	-	-	-
Intergovernmental	-	1,200	-	1,200
Total Assets	\$ -	1,200	-	\$ -
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	-	1,200	-	1,200
Total Liabilities	\$ -	1,200	-	\$ 1,200
Computer Cost Fund				
ASSETS				
Share of pooled assets	\$ 14,723	115,525	14,723	\$ 115,525
Receivables	-	-	-	-
Intergovernmental	13,441	14,728	13,441	14,728
Total Assets	\$ 28,164	130,253	28,164	\$ 130,253
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	28,164	130,253	28,164	130,253
Total Liabilities	\$ 28,164	130,253	28,164	\$ 130,253

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JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2018

	BALANCE JANUARY 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2018
FIRST PARISH COURT(cont.)				
Section 894-Probation Fund				
ASSETS				
Share of pooled assets	\$ 286,266	314,364	286,266	\$ 314,364
Receivables				
Intergovernmental	2,888	3,589	2,888	3,589
Total Assets	<u>\$ 289,154</u>	<u>317,953</u>	<u>289,154</u>	<u>\$ 317,953</u>
LIABILITIES				
Accounts payable	\$ 175	-	175	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	288,979	317,953	288,979	317,953
Total Liabilities	<u>\$ 289,154</u>	<u>317,953</u>	<u>289,154</u>	<u>\$ 317,953</u>
Section 895-Probation Fund				
ASSETS				
Share of pooled assets	\$ 985,323	755,837	985,323	\$ 755,837
Receivables				
Intergovernmental	13,511	17,832	13,511	17,832
Total Assets	<u>\$ 998,834</u>	<u>773,669</u>	<u>998,834</u>	<u>\$ 773,669</u>
LIABILITIES				
Accounts payable	\$ -	47	-	\$ 47
Intergovernmental payables				
Other liabilities	998,834	773,622	998,834	773,622
Total Liabilities	<u>\$ 998,834</u>	<u>773,669</u>	<u>998,834</u>	<u>\$ 773,669</u>

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JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2018

	<u>BALANCE JANUARY 1, 2018</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE DECEMBER 31, 2018</u>
FIRST PARISH COURT(cont.)				
Traffic Light Enforcement				
ASSETS				
Share of pooled assets	\$ -	-	-	\$ -
Receivables				
Intergovernmental	69,559	-	-	69,559
Total Assets	\$ <u>69,559</u>	<u>-</u>	<u>-</u>	\$ <u>69,559</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	69,559	-	-	69,559
Other liabilities	-	-	-	-
Total Liabilities	\$ <u>69,559</u>	<u>-</u>	<u>-</u>	\$ <u>69,559</u>
All Agency Funds				
ASSETS				
Share of pooled assets	\$ 2,081,258	2,083,635	2,081,258	\$ 2,083,635
Receivables				
Intergovernmental	120,503	59,051	50,944	128,610
Total Assets	\$ <u>2,201,761</u>	<u>2,142,686</u>	<u>2,132,202</u>	\$ <u>2,212,245</u>
LIABILITIES				
Accounts payable	\$ 3,951	1,016	3,951	\$ 1,016
Intergovernmental payables	69,559	-	-	69,559
Other liabilities	2,128,251	2,141,670	2,128,251	2,141,670
Total Liabilities	\$ <u>2,201,761</u>	<u>2,142,686</u>	<u>2,132,202</u>	\$ <u>2,212,245</u>

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JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2018

	<u>BALANCE JANUARY 1, 2018</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE DECEMBER 31, 2018</u>
<u>SECOND PARISH COURT</u>				
Expense Fund				
ASSETS				
Share of pooled assets	\$ 1,331,960	1,257,703	1,331,960	\$ 1,257,703
Receivables				
Intergovernmental	9,025	7,605	9,025	7,605
Total Assets	\$ <u>1,340,985</u>	<u>1,265,308</u>	<u>1,340,985</u>	\$ <u>1,265,308</u>
LIABILITIES				
Accounts payable	\$ 10,104	499	10,104	\$ 499
Intergovernmental payables				
Other liabilities	1,330,881	1,264,809	1,330,881	1,264,809
Total Liabilities	\$ <u>1,340,985</u>	<u>1,265,308</u>	<u>1,340,985</u>	\$ <u>1,265,308</u>
DWI Programs Fund				
ASSETS				
Share of pooled assets	\$ 90,861	88,139	90,861	\$ 88,139
Receivables				
Intergovernmental	615	579	615	579
Total Assets	\$ <u>91,476</u>	<u>88,718</u>	<u>91,476</u>	\$ <u>88,718</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	91,476	88,718	91,476	88,718
Total Liabilities	\$ <u>91,476</u>	<u>88,718</u>	<u>91,476</u>	\$ <u>88,718</u>

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JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2018

	<u>BALANCE JANUARY 1, 2018</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE DECEMBER 31, 2018</u>
<u>SECOND PARISH COURT(cont.)</u>				
Computer Cost Fund				
ASSETS				
Share of pooled assets	\$ 7,137	51,465	7,137	\$ 51,465
Receivables				
Intergovernmental	5,908	5,024	5,908	5,024
Total Assets	\$ <u>13,045</u>	<u>56,489</u>	<u>13,045</u>	\$ <u>56,489</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	13,045	56,489	13,045	56,489
Other liabilities	-	-	-	-
Total Liabilities	\$ <u>13,045</u>	<u>56,489</u>	<u>13,045</u>	\$ <u>56,489</u>
Section 894-Probation Fund				
ASSETS				
Share of pooled assets	\$ 115,927	113,679	115,927	\$ 113,679
Receivables				
Intergovernmental	667	869	667	869
Total Assets	\$ <u>116,594</u>	<u>114,548</u>	<u>116,594</u>	\$ <u>114,548</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	116,594	114,548	116,594	114,548
Total Liabilities	\$ <u>116,594</u>	<u>114,548</u>	<u>116,594</u>	\$ <u>114,548</u>

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JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2018

	BALANCE JANUARY 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2018
SECOND PARISH COURT(cont.)				
Section 895-Probation Fund				
ASSETS				
Share of pooled assets	\$ 1,739,025	1,410,501	1,739,025	\$ 1,410,501
Receivables				
Intergovernmental	11,522	9,460	11,522	9,460
Total Assets	<u>\$ 1,750,547</u>	<u>1,419,961</u>	<u>1,750,547</u>	<u>\$ 1,419,961</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	1,750,547	1,419,961	1,750,547	1,419,961
Total Liabilities	<u>\$ 1,750,547</u>	<u>1,419,961</u>	<u>1,750,547</u>	<u>\$ 1,419,961</u>
Driving School Fund				
ASSETS				
Share of pooled assets	\$ 136,579	91,379	136,579	\$ 91,379
Receivables				
Intergovernmental	470	170	470	170
Total Assets	<u>\$ 137,049</u>	<u>91,549</u>	<u>137,049</u>	<u>\$ 91,549</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	-	-	-	-
Other liabilities	137,049	91,549	137,049	91,549
Total Liabilities	<u>\$ 137,049</u>	<u>91,549</u>	<u>137,049</u>	<u>\$ 91,549</u>

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JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2018

	BALANCE JANUARY 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2018
SECOND PARISH COURT(cont.)				
Traffic Light Enforcement				
ASSETS				
Share of pooled assets	\$ -	-	-	\$ -
Receivables				
Intergovernmental	69,560	-	-	69,560
Total Assets	<u>\$ 69,560</u>	<u>-</u>	<u>-</u>	<u>\$ 69,560</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payables	69,560	-	-	69,560
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 69,560</u>	<u>-</u>	<u>-</u>	<u>\$ 69,560</u>
All Agency Funds				
ASSETS				
Share of pooled assets	\$ 3,421,489	3,012,866	3,421,489	\$ 3,012,866
Receivables				
Intergovernmental	97,766	23,707	28,207	93,266
Total Assets	<u>\$ 3,519,256</u>	<u>3,036,573</u>	<u>3,449,696</u>	<u>\$ 3,106,133</u>
LIABILITIES				
Accounts payable	\$ 10,104	499	10,104	\$ 499
Intergovernmental payables	82,605	56,489	13,045	126,049
Other liabilities	3,426,547	2,979,585	3,426,547	2,979,585
Total Liabilities	<u>\$ 3,519,256</u>	<u>3,036,573</u>	<u>3,449,696</u>	<u>\$ 3,106,133</u>

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JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2018

	<u>BALANCE JANUARY 1, 2018</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE DECEMBER 31, 2018</u>
<u>DISTRICT ATTORNEY</u>				
Grants Fund				
ASSETS				
Share of pooled assets	\$ -	-	-	\$ -
Receivables				
Intergovernmental	772,565	695,450	772,565	695,450
Total Assets	\$ <u>772,565</u>	<u>695,450</u>	<u>772,565</u>	\$ <u>695,450</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payable	772,565	695,450	772,565	695,450
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	\$ <u>772,565</u>	<u>695,450</u>	<u>772,565</u>	\$ <u>695,450</u>
<u>FIRE DEPARTMENT</u>				
Firefighters' Emergency Relief Fund				
ASSETS				
Share of pooled assets	\$ 40,460	-	-	\$ 40,460
Receivables				
Intergovernmental	-	-	-	-
Total Assets	\$ <u>40,460</u>	<u>-</u>	<u>-</u>	\$ <u>40,460</u>
LIABILITIES				
Accounts payable	\$ -	-	-	\$ -
Intergovernmental payable	-	-	-	-
Other liabilities	40,460	-	-	40,460
Total Liabilities	\$ <u>40,460</u>	<u>-</u>	<u>-</u>	\$ <u>40,460</u>

[CONTINUED]

JEFFERSON PARISH, LOUISIANA

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 2018

	BALANCE JANUARY 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 2018
TOTAL ALL FUNDS				
ASSETS				
Share of pooled assets	\$ 5,609,347	5,178,657	5,568,888	\$ 5,219,117
Receivables				
Intergovernmental	994,570	782,039	855,451	921,158
Total Assets	<u>\$ 6,603,916</u>	<u>5,960,696</u>	<u>6,424,339</u>	<u>\$ 6,140,274</u>
LIABILITIES				
Accounts payable	\$ 18,876	2,790	18,876	\$ 2,790
Intergovernmental payables	924,729	751,939	785,610	891,058
Other liabilities	5,660,313	5,205,967	5,619,853	5,246,427
Total Liabilities	<u>\$ 6,603,918</u>	<u>5,960,696</u>	<u>\$ 6,424,339</u>	<u>\$ 6,140,275</u>

**CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS**

**JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY SOURCE*
DECEMBER 31, 2018**

Governmental Funds Capital Assets

Land	\$ 68,731,699
Buildings	482,142,313
Improvements other than buildings	228,130,275
Vehicles	63,888,693
Machinery and equipment	295,770,809
Infrastructure	3,411,675,662
Construction in progress	<u>64,718,671</u>
 Total Governmental Funds Capital Assets	 \$ <u><u>4,615,058,122</u></u>

Investment In Governmental Funds Capital Assets By Source

General fund	\$ 77,582,761
Special revenue fund	534,656,278
Capital projects funds	4,000,999,666
Donations	<u>1,819,417</u>
 Total Investment In Governmental Funds Capital Assets	 \$ <u><u>4,615,058,122</u></u>

*This schedule presents information only on capital assets related to the governmental funds. The internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Assets for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.

**JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY FUNCTION AND ACTIVITY*
December 31, 2018**

Function And Activity	Total	Land	Buildings	Improvements Other Than Buildings	Vehicles	Machinery And Equipment	Infrastructure
General Government							
Legislative	\$ 401,538	\$ -	\$ -	\$ -	\$ 339,687	\$ 61,851	\$ -
Judicial	2,076,985	-	-	467,351	21,046	1,588,588	-
Executive	158,886	-	-	-	-	158,886	-
Elections	69,961	-	-	-	51,804	18,157	-
Finance	169,833,241	7,104,427	144,114,922	14,846,340	380,996	3,386,556	-
General Services	6,307,635	-	-	425,900	3,752,999	2,128,736	-
Total General Government	178,848,246	7,104,427	144,114,922	15,739,591	4,546,532	7,342,774	-
Public Safety	159,758,936	10,149,027	99,084,277	25,706,361	18,967,580	5,851,691	-
Public Works	3,793,350,587	15,529,089	45,549,721	31,684,745	18,450,654	270,460,716	3,411,675,662
Health and Welfare	45,825,284	3,079,448	39,777,434	1,424,800	905,317	638,285	-
Culture and Recreation	344,864,251	32,522,702	147,981,043	151,980,766	3,727,304	8,652,436	-
Transit	27,646,874	302,150	5,634,916	1,594,012	17,290,889	2,824,907	-
Urban Redevelopment and Housing	45,274	44,856	-	-	418	-	-
Total Governmental Funds Capital Assets Allocated to Functions	\$ 4,550,339,451	\$ 68,731,699	\$ 482,142,313	\$ 228,130,275	\$ 63,888,693	\$ 295,770,809	\$ 3,411,675,662
Construction in Progress	64,718,671						
Total Governmental Funds Capital Assets	\$ 4,615,058,122						

*This schedule presents information only on capital assets related to the governmental funds. The internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Position for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.

JEFFERSON PARISH, LOUISIANA
SCHEDULE OF CHANGES IN CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS
BY FUNCTION AND ACTIVITY*
YEAR ENDED DECEMBER 31, 2018

Function And Activity	Capital Assets January 1, 2018	Additions	Deductions	Capital Assets December 31, 2018
General Government				
Legislative	\$ 406,577	\$ (0)	\$ 5,039	\$ 401,538
Judicial	2,264,986	40,343	228,345	2,076,985
Executive	158,886	-	-	158,886
Elections	69,961	0	0	69,961
Finance	165,879,796	16,842,046	12,888,601	169,833,241
General Services	4,206,632	2,101,003	0	6,307,635
Total General Government	172,986,838	18,983,392	13,121,984	178,848,246
Public Safety	156,201,692	3,557,244	0	159,758,936
Public Works	3,681,647,469	112,061,723	358,605	3,793,350,587
Health and Welfare	45,727,816	110,093	12,625	45,825,284
Culture and Recreation	334,651,284	11,788,480	1,575,514	344,864,251
Transit	28,141,169	1,108,479	1,602,774	27,646,874
Urban Redevelopment and Housing	71,841	0	26,567	45,274
Construction in Progress	100,648,839	104,403,560	140,333,728	64,718,671
Total Governmental Funds Capital Assets	\$ 4,520,076,949	\$ 252,012,970	\$ 157,031,797	\$ 4,615,058,122

*This schedule presents information only on capital assets related to the governmental funds. The internal service fund assets are not included on this schedule. The internal service fund assets are included in the Statement of Net Position for the Primary Government Governmental Activities and are also included in Note G - Capital Assets.

SUPPLEMENTAL INFORMATION



JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CONTINUED
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2018

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
TAXES				
Ad valorem	\$ 4,184,073	\$ 4,219,393	\$ 4,228,696	\$ 9,303
Alcoholic beverage	260,000	260,000	234,315	(25,685)
Chain store	220,000	220,000	226,493	6,493
Franchise Fees	5,350,000	5,350,000	5,361,310	11,310
Sales	31,786,413	31,786,413	33,459,810	1,673,397
Hotel/ Motel	1,150,000	1,275,000	1,270,906	(4,094)
Severance	985,000	985,000	1,037,273	52,273
TOTAL TAXES	43,935,486	44,095,806	45,818,803	1,722,997
LICENSES, PERMITS AND FEES				
Licenses				
Occupational	7,750,000	7,750,000	8,216,361	466,361
Alcoholic beverages	360,000	360,000	348,762	(11,238)
Electrical	55,000	55,000	67,317	12,317
Gas	50,000	50,000	57,778	7,778
Insurance	1,930,000	1,930,000	2,033,860	103,860
Mechanical	45,000	45,000	51,722	6,722
Plumbing	30,000	30,000	29,917	(83)
Homebuilder	5,500	5,500	8,617	3,117
Other	74,000	84,000	88,900	4,900
TOTAL LICENSES	10,299,500	10,309,500	10,903,234	593,734
Permits and fees				
Building	1,900,000	1,900,000	2,360,106	460,106
Electrical	415,000	415,000	404,842	(10,158)
Gas	180,000	180,000	219,961	39,961
Mechanical	260,000	260,000	403,047	143,047
Plumbing	450,000	450,000	515,527	65,527
Taxi	0	0	30	30
Garage Sale	12,000	12,000	11,630	(370)
Environmental	40,000	40,000	35,000	(5,000)
Zoning fees and appeals	95,000	95,000	81,967	(13,033)
Other	433,000	433,000	531,891	98,891
TOTAL PERMITS AND FEES	3,785,000	3,785,000	4,564,001	779,001
TOTAL LICENSES, PERMITS AND FEES	14,084,500	14,094,500	15,467,235	1,372,735
INTERGOVERNMENTAL				
State revenue sharing	233,509	230,191	230,191	0
State grant	100,000	100,000	36,611	(63,389)
Other	1,146,303	1,146,303	1,144,849	(1,454)
TOTAL INTERGOVERNMENTAL	1,479,812	1,476,494	1,411,651	(64,843)
CHARGES FOR SERVICES				
Grass cutting	615,000	615,000	292,034	(322,966)
Indirect costs	20,021,901	20,021,901	20,052,645	30,744
Other	2,813,337	3,163,337	2,946,455	(216,882)
TOTAL CHARGES FOR SERVICES	23,450,238	23,800,238	23,291,134	(509,104)

(CONTINUED)

JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CONTINUED
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2018

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
FINES AND FORFEITURES				
Bond forfeitures	270,000	270,000	326,240	56,240
Court fines	3,062,000	3,062,000	3,086,843	24,843
Court costs and fees	472,000	472,000	521,878	49,878
Other	2,476,500	2,476,500	2,187,144	(289,356)
TOTAL FINES AND FORFEITURES	6,280,500	6,280,500	6,122,105	(158,395)
INVESTMENT EARNINGS	1,369,000	1,588,000	1,764,825	176,825
MISCELLANEOUS				
Oil and gas royalties	700,000	700,000	624,707	(75,293)
Rental income	285,000	285,000	299,194	14,194
Other income	733,276	733,276	457,633	(275,643)
TOTAL MISCELLANEOUS	1,718,276	1,718,276	1,381,534	(336,742)
TOTAL REVENUES	92,317,812	93,053,814	95,257,287	2,203,473
EXPENDITURES				
GENERAL GOVERNMENT				
Legislative				
Council	6,581,590	6,516,435	5,926,508	589,927
TOTAL LEGISLATIVE	6,581,590	6,516,435	5,926,508	589,927
Judicial				
Law	5,041,799	4,947,544	4,421,858	525,686
First Parish Court	3,177,208	3,117,721	2,952,372	165,349
Second Parish Court	2,998,187	3,055,848	2,938,486	117,362
Justice of the Peace	258,981	258,981	239,229	19,752
Pre-trial Release of Prisoners	274,074	274,074	259,401	14,673
Miscellaneous Judicial	1,535,366	1,533,193	1,473,076	60,117
TOTAL JUDICIAL	13,285,615	13,187,361	12,284,422	902,939
Executive				
Parish President	2,959,682	2,822,419	2,707,410	115,009
Gov & Ethics Compliance	165,346	165,346	157,827	7,519
TOTAL EXECUTIVE	3,125,028	2,987,765	2,865,237	122,528
Elections				
Voter Registration	634,753	633,024	560,645	72,379
Elections	52,000	106,950	105,349	1,601
TOTAL ELECTIONS	686,753	739,974	665,994	73,980
Financial Administration				
Finance Director	645,735	642,668	625,582	17,086
Planning	1,795,368	1,765,544	1,702,802	62,742
Accounting & Payroll	1,555,983	1,432,269	1,403,357	28,912
Personnel	1,560,543	1,562,430	1,528,263	34,167
Purchasing	1,034,699	1,000,378	969,735	30,643
Human Resource Management	1,638,721	1,628,877	1,606,439	22,438
Property Management	8,563,749	8,064,147	7,506,172	557,975
Internal Audit	182,119	172,119	155,500	16,619
Budget Director	347,292	316,292	289,834	26,458
Planning Advisory Board	273,261	273,299	255,446	17,853
TOTAL FINANCIAL ADMINISTRATION	17,597,470	16,858,023	16,043,130	814,893

(CONTINUED)

JEFFERSON PARISH, LOUISIANA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CONTINUED
ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2018

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
General Services				
Legislative Delegation	302,566	302,566	285,120	17,446
Central Printing	147,692	147,486	125,630	21,856
Surplus Property	249,360	249,653	226,766	22,887
Miscellaneous General Services	1,924,641	1,700,810	1,559,586	141,224
TOTAL GENERAL SERVICES	2,624,259	2,400,515	2,197,102	203,413
TOTAL GENERAL GOVERNMENT	43,900,715	42,690,073	39,982,393	2,707,680
Less: Capital outlay	(434,663)	(484,062)	(419,556)	(64,506)
TOTAL GENERAL GOVERNMENT-CURRENT	43,466,052	42,206,011	39,562,837	2,643,174
PUBLIC SAFETY				
Zoning Appeals	231,774	232,086	219,012	13,074
Constables	241,615	241,615	241,032	583
Volunteer Fire	682,226	662,171	523,257	138,914
Inspection & Code Enforcement	6,474,031	6,279,399	5,884,329	395,070
Bureau of Admin Adjudication	83,868	83,753	77,073	6,680
Property Maintenance-Weed Control	3,752,557	3,847,608	3,271,085	576,523
Emergency Management	1,247,027	1,347,190	1,200,389	146,801
Community Justice Agency	585,898	591,293	570,801	20,492
Correctional Center Operation	7,979,860	8,005,008	7,972,801	32,207
Home Detention	1,015,784	1,055,638	1,041,963	13,675
Dangerous Building Abatement	516,602	393,724	209,496	184,228
Public Safety Grants & Adm	517,110	529,856	489,436	40,420
Miscellaneous Public Safety	221,250	221,250	208,850	12,400
TOTAL PUBLIC SAFETY	23,549,602	23,490,591	21,909,524	1,581,067
Less: Capital outlay	(95,705)	(122,990)	(113,019)	(9,971)
TOTAL PUBLIC SAFETY-CURRENT	23,453,897	23,367,601	21,796,505	1,571,096
HEALTH AND WELFARE				
County Agent	87,346	88,114	86,515	1,599
Serviceman's Assistance	67,390	72,409	70,128	2,281
Jeff CAP	1,840,019	1,757,431	1,606,542	150,889
Miscellaneous Health and Welfare	1,547,475	1,472,525	1,449,634	22,891
TOTAL HEALTH AND WELFARE	3,542,230	3,390,479	3,212,819	177,660
Less: Capital outlay	(1,483)	(15,607)	(14,349)	(1,258)
TOTAL HEALTH AND WELFARE-CURRENT	3,540,747	3,374,872	3,198,470	176,402
CULTURE AND RECREATION				
Special Events	788,397	789,544	723,568	65,976
Miscellaneous Culture and Recreation	4,034,670	4,318,375	4,221,689	96,686
TOTAL CULTURE AND RECREATION-CURRENT	4,823,067	5,107,919	4,945,257	162,662

(CONTINUED)

JEFFERSON PARISH, LOUISIANA

GENERAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CONTINUED
 ACTUAL AND BUDGET (BUDGETARY BASIS)

Year Ended December 31, 2018

	BUDGETED AMOUNTS		ACTUAL ON BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
TOTAL CURRENT EXPENDITURES	75,283,763	74,056,403	69,503,069	4,553,334
TOTAL CAPITAL OUTLAY	531,851	622,659	546,924	75,735
INTERGOVERNMENTAL EXPENDITURES				
District Attorney	12,844,344	12,559,997	11,869,994	690,003
District Courts	6,210,385	6,222,141	6,003,359	218,782
Juvenile Court	3,689,958	3,674,958	3,555,010	119,948
Clerk of Court	700,000	701,827	694,269	7,558
TOTAL INTERGOVERNMENTAL EXPENDITURES	23,444,687	23,158,923	22,122,632	1,036,291
TOTAL EXPENDITURES	99,260,301	97,837,985	92,172,625	5,665,360
OTHER FINANCING SOURCES (USES)				
Transfers in	4,034,626	4,296,062	4,296,062	0
Transfers out	(3,768,377)	(3,660,677)	(3,656,227)	4,450
TOTAL OTHER FINANCING SOURCES (USES)	266,249	635,385	639,835	4,450
NET CHANGES IN FUND BALANCES	(6,676,240)	(4,148,786)	3,724,497	7,873,283
Fund balance Beginning of year	25,880,674	25,880,674	25,880,674	0
END OF YEAR	\$ 19,204,434	\$ 21,731,888	\$ 29,605,171	\$ 7,873,283

(CONTINUED)

JEFFERSON PARISH, LOUISIANA
COMBINING SCHEDULE OF NET POSITION

PENSION TRUST FUNDS
December 31, 2018
(in thousands of dollars)

	Employees' Retirement System Pension Trust Fund*	Hospital District No. 1 Employees Retirement Plan	Total Pension Trust Funds
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 64	\$ 2,228	\$ 2,292
Investments			-
Common stocks	24,639	44,876	69,515
Mutual funds - common stock equities	-	22,627	22,627
Mutual funds - money market/cash reserve	1,215	-	1,215
Corporate bonds	7,274	-	7,274
US Treasury obligations	7,341	-	7,341
US Government agencies	4,778	-	4,778
Share of pooled assets	-	-	-
Receivables			-
Interest	20	16	36
Intergovernmental	-	-	-
Contributions	8	-	8
Net pension asset	20	-	20
Capital assets (net of accumulated depreciation)	107	-	107
Total Assets	45,466	69,747	115,213
Deferred outflows of resources	60	-	60
LIABILITIES			
Current liabilities:			
Accounts payable	41	-	41
Net other post employment benefit liability	234	-	234
Other payables and accruals	73	93	166
Total Liabilities	348	93	441
Deferred inflows of resources	91	-	91
NET POSITION			
Net position restricted for pension benefits	\$ 45,087	\$ 69,654	\$ 114,741

***Audited by other auditors**

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

**COMBINING SCHEDULE OF CHANGES IN NET POSITION
PENSION TRUST FUNDS**

For the Year Ended December 31, 2018
(in thousands of dollars)

	<u>Employees' Retirement System Pension Trust Fund*</u>	<u>Hospital District No. 1 Employees Retirement Plan*</u>	<u>Total Pension Trust Funds</u>
ADDITIONS			
Contributions:			
Employer	\$ 1,437	\$ 35,695	\$ 37,132
Plan members	5	-	5
Total contributions	<u>1,442</u>	<u>35,695</u>	<u>37,137</u>
Investment earnings:			
Dividends and interest	1,017	2,068	3,085
Realized gains and losses	-	3,346	3,346
Net increase (Decrease) in the fair value of investments	<u>(2,848)</u>	<u>(10,222)</u>	<u>(13,070)</u>
Total investment earnings	(1,831)	(4,808)	(6,639)
Less investment expense	<u>(171)</u>	<u>(189)</u>	<u>(360)</u>
Net investment earnings	<u>(2,002)</u>	<u>(4,997)</u>	<u>(6,999)</u>
Other Income	<u>-</u>	<u>-</u>	<u>-</u>
Total additions	(560)	30,698	30,138
DEDUCTIONS			
Benefits	2,601	19,710	22,311
Refunds and withdrawals	13	-	13
Increase in OPEB liability	169	-	169
Administrative expense	<u>339</u>	<u>763</u>	<u>1,102</u>
Total deductions	3,122	20,473	23,595
Change in net position	(3,682)	10,225	6,543
Net position - beginning of year	<u>48,769</u>	<u>59,429</u>	<u>108,198</u>
Net position - ending	\$ <u>45,087</u>	\$ <u>69,654</u>	\$ <u>114,741</u>

***Audited by other auditors**

The accompanying notes are an integral part of this statement.

JEFFERSON PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

Year Ended December 31, 2018

(UNAUDITED)

AGENCY HEAD: PARISH PRESIDENT MICHAEL S. YENNI

<u>PURPOSE</u>	<u>AMOUNT</u>
Salary	\$ 152,323
Benefits - Insurance	0
Benefits - Retirement	17,517
Benefits - Other	
FICA	2,315
Workmen's Compensation	658
Life Insurance	181
FUTA	318
Expense Allowances:	
Car Allowance	0
Cell Phone Allowance	0
Expense Allowance	6,720
Travel Reimbursements:	
Airfare	0
Hotel	0
Ground Transportation	0
Total	<u>\$ 180,033</u>

JEFFERSON PARISH, LOUISIANA
 SCHEDULE OF COUNCILMEMBER'S COMPENSATION
 Year Ended December 31, 2018
 (UNAUDITED)

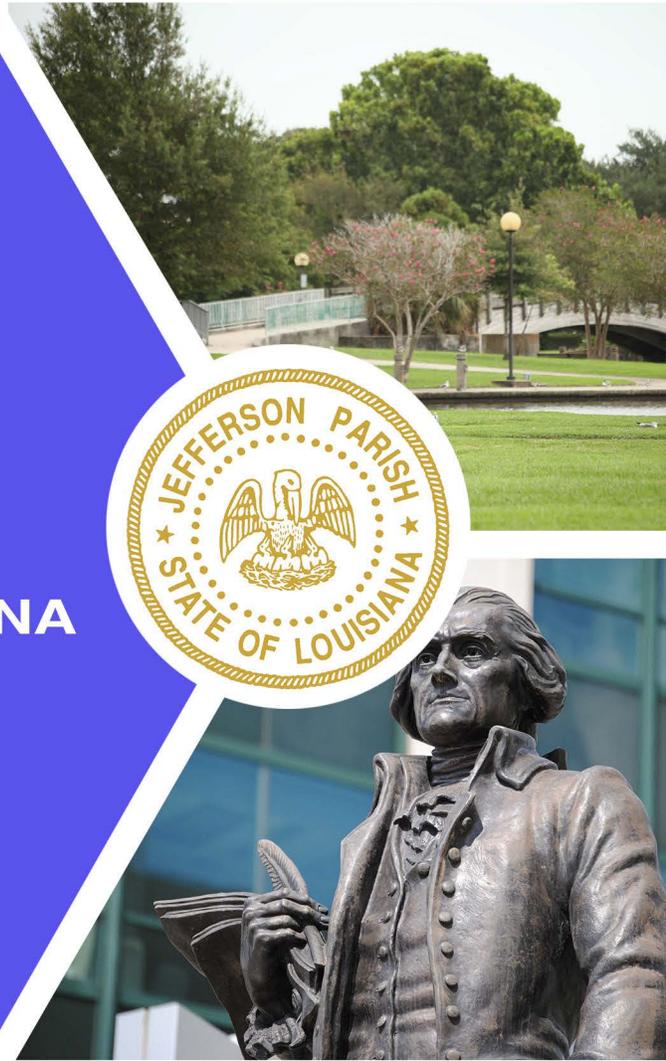
COUNCILMEMBER	NUMBER OF DAYS SERVED	COMPENSATION	EXPENSE ALLOWANCES
Cynthia Lee-Sheng, Chairwoman	365	\$113,957	\$13,695
Christopher Roberts	365	\$113,957	\$5,520
Ricky Templet	365	\$75,972	\$13,695
Paul Johnston	365	\$75,972	\$13,695
Mark Spears, Jr	365	\$75,972	\$5,520
Dominick Impastato	365	\$75,972	\$13,695
Jennifer Van Vrancken	365	\$75,972	\$13,695



**STATISTICAL SECTION
(unaudited)
FOR THE YEAR ENDED
DECEMBER 31, 2018**

2018

JEFFERSON PARISH, LOUISIANA



**Prepared by
The Department of Finance**

STATISTICAL SECTION

This part of Jefferson Parish, Louisiana's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Parish's overall financial health.

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These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being have changed over time.	205
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These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the Parish's ability to issue additional debt in the future.	216
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These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the Parish provides and the activities it performs.	225

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

JEFFERSON PARISH, LOUISIANA
STATISTICAL SECTION
December 31, 2018

Table A-2

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JEFFERSON PARISH, LOUISIANA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(Unaudited)
(in thousands of dollars)

	2009	2010	2011	2012	2013	2014*	2015	2016	2017	2018
Governmental Activities										
Net Investment in capital assets	\$ 539,284	\$ 582,432	\$ 635,076	\$ 673,311	\$ 800,435	\$ 877,954	\$ 991,422	\$ 1,086,233	\$ 1,015,204	\$ 1,184,750
Restricted	48,635	43,565	408,327	373,644	380,678	399,519	443,291	457,028	752,306	404,593
Unrestricted	449,441	441,883	66,723	99,538	93,297	84,683	86,971	76,661	(96,486)	51,829
Total governmental activities net position	<u>\$ 1,037,360</u>	<u>\$ 1,067,880</u>	<u>\$ 1,110,126</u>	<u>\$ 1,146,493</u>	<u>\$ 1,274,410</u>	<u>\$ 1,362,156</u>	<u>\$ 1,521,684</u>	<u>\$ 1,619,922</u>	<u>\$ 1,671,024</u>	<u>\$ 1,641,172</u>
Business-type Activities										
Net investment in capital assets	\$ 556,188	\$ 550,378	\$ 543,426	\$ 545,339	\$ 546,657	\$ 536,687	\$ 674,982	\$ 644,096	\$ 636,924	\$ 618,108
Restricted	46,251	43,541	45,018	44,104	45,318	52,135	79,079	83,005	84,965	84,216
Unrestricted	10,860	20,904	23,470	32,670	36,233	40,639	(129,086)	(137,373)	65,808	(141,257)
Total business-type activities net position	<u>\$ 613,299</u>	<u>\$ 614,823</u>	<u>\$ 611,914</u>	<u>\$ 622,113</u>	<u>\$ 628,208</u>	<u>\$ 629,461</u>	<u>\$ 624,975</u>	<u>\$ 589,728</u>	<u>\$ 787,697</u>	<u>\$ 561,067</u>
Primary Government										
Net Investment in capital assets	\$ 1,095,472	\$ 1,132,810	\$ 1,178,502	\$ 1,218,650	\$ 1,347,092	\$ 1,414,641	\$ 1,666,404	\$ 1,730,329	\$ 1,652,128	\$ 1,802,858
Restricted	94,886	87,106	453,345	417,748	425,996	451,654	522,370	540,033	837,271	488,809
Unrestricted	460,301	462,787	90,193	132,208	129,530	125,322	(42,115)	(60,712)	(30,678)	(89,428)
Total primary government net position	<u>\$ 1,650,659</u>	<u>\$ 1,682,703</u>	<u>\$ 1,722,040</u>	<u>\$ 1,768,606</u>	<u>\$ 1,902,618</u>	<u>\$ 1,991,617</u>	<u>\$ 2,146,659</u>	<u>\$ 2,209,650</u>	<u>\$ 2,458,721</u>	<u>\$ 2,202,239</u>

*Restated

JEFFERSON PARISH, LOUISIANA
CHANGES IN NET POSITION, LAST TEN FISCAL YEARS
(Unaudited)
(in thousands of dollars)

	2009	2010	2011	2012	2013	2014*	2015	2016	2017	2018
Expenses										
Governmental activities:										
General government	\$ 66,383	\$ 64,471	\$ 66,072	\$ 70,547	\$ 70,963	\$ 65,065	\$ 68,180	\$ 71,441	\$ 60,789	\$ 46,653
Public safety	83,512	88,646	85,586	94,726	97,982	135,084	108,588	112,767	114,140	117,836
Public works	171,715	165,633	147,795	150,452	140,983	130,633	128,706	132,444	133,153	154,056
Transit	13,631	17,106	17,520	16,748	17,938	17,933	17,231	16,289	16,557	17,110
Health and welfare	54,571	79,944	71,821	61,672	53,854	47,262	51,142	65,505	61,635	58,040
Culture and recreation	41,887	43,050	43,488	45,489	47,510	45,777	50,641	58,783	61,117	62,261
Urban redevelopment and housing	10,817	9,185	6,441	4,668	5,580	9,261	10,551	6,162	5,722	4,548
Interest on long-term debt	31,483	25,056	23,837	21,957	25,759	19,721	21,623	16,652	18,386	20,622
Total governmental activities expenses	<u>473,999</u>	<u>493,091</u>	<u>462,560</u>	<u>466,259</u>	<u>460,569</u>	<u>470,736</u>	<u>456,662</u>	<u>480,043</u>	<u>471,499</u>	<u>481,126</u>
Business-type activities:										
Water	35,469	36,256	36,635	38,928	39,186	37,232	41,618	44,512	42,519	45,873
Sewer	42,797	42,905	43,536	42,968	50,426	43,443	44,549	47,752	49,546	51,513
Hospital District No. 1	N/A	N/A	N/A	N/A	N/A	N/A	191,722	31,777	18,166	15,718
Total business-type activities expenses	<u>78,266</u>	<u>79,161</u>	<u>80,171</u>	<u>81,896</u>	<u>89,612</u>	<u>80,675</u>	<u>277,889</u>	<u>124,041</u>	<u>110,231</u>	<u>113,104</u>
Total primary government expenses	<u>\$ 552,265</u>	<u>\$ 572,252</u>	<u>\$ 542,731</u>	<u>\$ 548,155</u>	<u>\$ 550,181</u>	<u>\$ 551,411</u>	<u>\$ 734,551</u>	<u>\$ 604,084</u>	<u>\$ 581,730</u>	<u>\$ 594,230</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 13,514	\$ 13,347	\$ 13,354	\$ 13,898	\$ 13,529	\$ 15,168	\$ 15,470	\$ 14,913	\$ 15,259	\$ 15,467
Public safety	19,895	19,824	16,506	16,027	15,744	16,261	16,881	16,499	16,574	16,549
Public works	16,969	20,088	19,909	19,665	20,415	20,297	22,238	23,106	23,906	24,584
Transit	2,633	3,314	3,343	3,480	3,666	3,589	3,652	3,485	3,291	3,276
Health and welfare	4,185	4,156	4,495	4,118	4,218	4,266	4,280	4,467	4,724	4,747
Culture and recreation	4,366	4,179	4,238	4,500	4,657	9,033	9,318	9,506	9,378	9,345
Urban redevelopment and housing	-	-	-	-	-	-	-	18	20	-
Operating grants and contributions	61,185	70,657	60,896	53,942	58,391	48,151	54,727	71,092	56,454	52,725
Capital grants and contributions	36,894	55,574	40,882	46,684	49,280	58,354	71,282	46,807	39,614	21,386
Total governmental activities program revenues	<u>159,641</u>	<u>191,139</u>	<u>163,623</u>	<u>162,314</u>	<u>169,900</u>	<u>175,119</u>	<u>197,848</u>	<u>189,893</u>	<u>169,220</u>	<u>148,079</u>
Business-type activities:										
Charges for services:										
Water	26,701	28,212	30,433	33,259	32,944	32,984	33,138	33,854	34,331	34,569
Sewer	18,899	20,510	21,655	24,990	24,078	24,005	23,736	24,332	24,333	25,918
Hospital District No. 1	N/A	N/A	N/A	N/A	N/A	N/A	144,354	-	-	-
Operating grants and contributions	-	-	-	-	-	-	-	1,526	1,776	1,536
Capital grants and contributions	4,582	1,656	1,058	1,020	6,661	839	809	682	428	616
Total business-type activities program revenues	<u>50,182</u>	<u>50,378</u>	<u>53,146</u>	<u>59,269</u>	<u>63,683</u>	<u>57,828</u>	<u>202,037</u>	<u>60,394</u>	<u>60,868</u>	<u>62,639</u>
Total primary government program revenues	<u>\$ 209,823</u>	<u>\$ 241,517</u>	<u>\$ 216,769</u>	<u>\$ 221,583</u>	<u>\$ 233,583</u>	<u>\$ 232,947</u>	<u>\$ 399,885</u>	<u>\$ 250,287</u>	<u>\$ 230,088</u>	<u>\$ 210,718</u>

*Restated

(Continued)

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JEFFERSON PARISH, LOUISIANA
CHANGES IN NET POSITION, LAST TEN FISCAL YEARS
(Unaudited)
(in thousands of dollars)

Exhibit B-2
(Continued)

	2009	2010	2011	2012	2013	2014*	2015	2016	2017	2018
Net (Expense)/Revenue										
Governmental activities	\$ (314,358)	\$ (301,952)	\$ (298,937)	\$ (303,945)	\$ (290,669)	\$ (295,617)	\$ (258,814)	\$ (290,150)	\$ (302,279)	\$ (333,047)
Business-type activities	(28,084)	(28,783)	(27,025)	(22,627)	(25,929)	(22,847)	(75,852)	(63,647)	(49,363)	(50,465)
Total primary government net expense	<u>\$ (342,442)</u>	<u>\$ (330,735)</u>	<u>\$ (325,962)</u>	<u>\$ (326,572)</u>	<u>\$ (316,598)</u>	<u>\$ (318,464)</u>	<u>\$ (334,666)</u>	<u>\$ (353,797)</u>	<u>\$ (351,642)</u>	<u>\$ (383,512)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Ad valorem	\$ 151,016	\$ 158,067	\$ 161,434	\$ 172,460	\$ 187,717	\$ 191,583	\$ 193,784	\$ 198,951	\$ 199,865	\$ 209,332
Alcoholic beverage	270	248	163	252	269	424	260	253	246	234
Chain store	219	302	174	302	272	199	251	269	260	227
Franchise fees	4,180	4,584	5,334	5,009	5,141	5,515	5,844	5,778	5,462	5,361
Sales	129,005	127,062	136,991	138,672	146,059	148,018	148,448	148,210	150,028	154,671
Hotel/Motel	2,552	2,720	2,849	3,510	3,515	3,651	3,752	3,652	3,731	3,821
Auto Rental	223	240	226	163	273	-	-	183	273	297
Severance	908	908	923	953	971	986	1,006	1,003	1,004	1,037
Unrestricted investment earnings	5,820	3,317	3,980	3,339	3,955	4,784	6,885	9,879	14,131	15,556
Miscellaneous	34,464	40,981	33,366	28,427	27,278	29,676	64,354	21,364	10,965	11,703
Gain on extinguishment of debt	-	-	-	-	50,241	-	-	-	-	-
Transfers	(15,277)	(5,957)	(4,257)	(12,775)	(6,832)	(1,541)	(6,174)	(1,154)	(30,029)	(8,488)
Total governmental activities	<u>313,380</u>	<u>332,472</u>	<u>341,183</u>	<u>340,312</u>	<u>418,859</u>	<u>383,295</u>	<u>418,410</u>	<u>388,388</u>	<u>355,936</u>	<u>393,751</u>
Business-type activities:										
Taxes	19,411	23,723	19,303	19,453	19,456	19,831	19,982	20,074	20,164	20,497
Unrestricted investment earnings	517	201	208	235	278	347	752	2,390	2,460	2,766
Miscellaneous	1,107	426	348	363	889	1,195	15,841	4,542	4,576	4,941
Interest Expense	-	-	-	-	-	-	(5,769)	(248)	(472)	-
Gain/(Loss) on extinguishment of debt	-	-	-	-	4,569	1,175	(29,443)	488	188	285
Special items:										
Loss on CEA assignment of assets and liabilities	-	-	-	-	-	-	(30,323)	-	2,809	-
Contribution of equity interest Hospital District No. 2	-	-	-	-	-	-	(2,976)	-	-	-
Transfers	15,277	5,957	4,257	12,775	6,832	1,541	6,174	1,154	30,029	8,488
Total business-type activities	<u>36,312</u>	<u>30,307</u>	<u>24,116</u>	<u>32,826</u>	<u>32,024</u>	<u>24,089</u>	<u>(25,762)</u>	<u>28,400</u>	<u>59,754</u>	<u>36,977</u>
Total primary government	<u>\$ 349,692</u>	<u>\$ 362,779</u>	<u>\$ 365,299</u>	<u>\$ 373,138</u>	<u>\$ 450,883</u>	<u>\$ 407,384</u>	<u>\$ 392,648</u>	<u>\$ 416,788</u>	<u>\$ 415,690</u>	<u>\$ 430,728</u>
Change in net position										
Governmental activities	(978)	30,520	42,246	36,367	128,190	87,678	159,596	98,238	53,657	60,704
Business-type activities	8,228	1,524	(2,909)	10,199	6,095	1,242	(101,614)	(35,247)	10,391	(13,488)
Total primary government	<u>\$ 7,250</u>	<u>\$ 32,044</u>	<u>\$ 39,337</u>	<u>\$ 46,566</u>	<u>\$ 134,285</u>	<u>\$ 88,920</u>	<u>\$ 57,982</u>	<u>\$ 62,991</u>	<u>\$ 64,048</u>	<u>\$ 47,216</u>

*Restated

JEFFERSON PARISH, LOUISIANA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(in thousands of dollars)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Fund (per GASB 54) *										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	1,380	1,855	1,681	1,862	1,683	1,850	2,152	2,067
Committed	-	-	0	8,727	9,912	5,016	11,460	10,477	8,088	8,358
Assigned	-	-	8,942	0	-	-	-	-	-	-
Unassigned	-	-	11,047	14,702	14,374	16,626	14,956	13,902	15,530	17,988
General Fund (prior GASB 54) **										
Reserved	1,352	1,251	-	-	-	-	-	-	-	-
Unreserved	22,685	21,217	-	-	-	-	-	-	-	-
Total general fund	<u>\$ 24,037</u>	<u>\$ 22,468</u>	<u>\$ 21,369</u>	<u>\$ 25,284</u>	<u>\$ 25,967</u>	<u>\$ 23,504</u>	<u>\$ 28,099</u>	<u>\$ 26,229</u>	<u>\$ 25,770</u>	<u>\$ 28,413</u>
Other Governmental Funds (per GASB 54) *										
Nonspendable			1,481	1,646	\$ 1,740	\$ 2,049	\$ 2,089	\$ 651	\$ 739	\$ 757
Restricted			386,915	396,534	403,159	427,596	470,294	487,037	552,998	527,170
Committed			106,615	89,722	94,164	93,431	91,206	84,181	155,781	172,472
Assigned			-	-	-	-	-	-	-	-
Unassigned			-	-	-	-	-	-	(2,494)	(1,004)
Other Governmental Funds (prior GASB 54) **										
Reserved	\$ 47,283	\$ 42,314	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	90,483	101,351	-	-	-	-	-	-	-	-
Capital projects funds	379,151	359,961	-	-	-	-	-	-	-	-
Debt service funds	-	-	-	-	-	-	-	-	-	-
Total other governmental funds	<u>\$ 516,917</u>	<u>\$ 503,626</u>	<u>\$ 495,011</u>	<u>\$ 487,902</u>	<u>\$ 499,063</u>	<u>\$ 523,076</u>	<u>\$ 563,589</u>	<u>\$ 571,869</u>	<u>\$ 707,024</u>	<u>\$ 699,395</u>

* With the implementation of GASB 54 in FY 2011, fund balances are reclassified as Nonspendable, Restricted, Committed, Assigned, and Unassigned.

** Prior to FY 2011 and GASB 54, fund balances were classified as Reserved or Unreserved according to GASB 34.

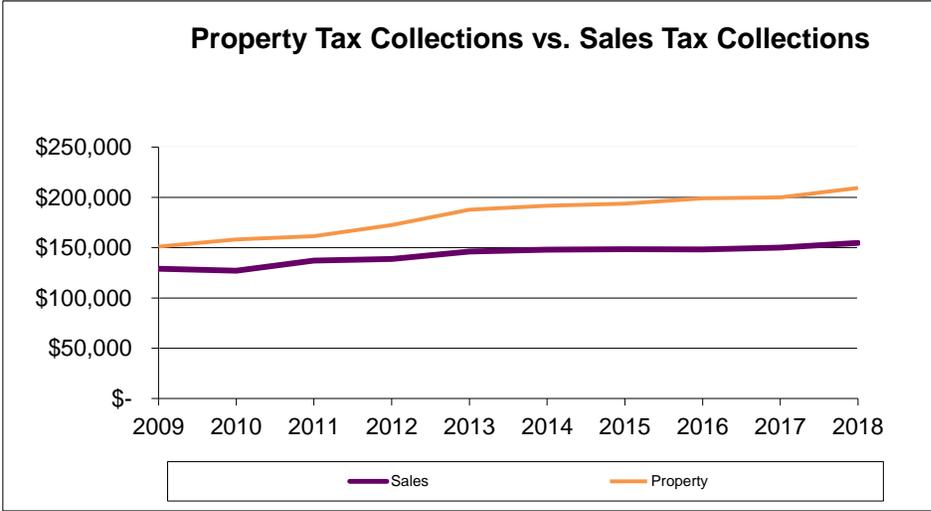
JEFFERSON PARISH, LOUISIANA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)
(in thousands of dollars)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Revenues										
Taxes (See Table B-5)	\$ 288,374	\$ 294,130	\$ 308,095	\$ 321,320	\$ 343,943	\$ 350,376	\$ 353,346	\$ 358,299	\$ 360,869	\$ 374,980
Licenses and permits	13,781	13,747	13,565	14,008	13,698	15,417	15,662	15,201	16,114	15,729
Intergovernmental	97,888	126,192	101,708	100,538	106,835	108,338	125,953	117,856	84,241	74,069
Charges for services	51,017	53,791	52,574	51,169	54,049	57,731	61,116	62,247	63,345	73,659
Fines and forfeitures	8,658	9,199	8,212	7,907	7,612	8,046	8,600	8,359	7,938	7,871
Interest income	4,746	2,167	2,330	2,058	2,627	3,407	5,362	7,738	11,290	9,713
Special assessment	-	-	-	-	15	-	-	-	-	-
Miscellaneous	20,032	27,354	18,570	16,405	14,067	9,725	49,318	6,309	6,023	5,800
TOTAL REVENUES	484,496	526,580	505,054	513,405	542,846	553,040	619,357	576,009	549,820	561,821
Expenditures										
Current										
General government	39,644	36,324	38,644	39,308	38,512	38,795	38,967	40,767	40,024	39,603
Public safety	81,605	85,767	82,803	92,541	95,092	99,207	100,786	104,213	104,503	109,451
Public works	93,094	91,026	88,517	105,475	99,514	106,436	100,172	106,670	96,153	98,656
Transit	12,981	15,672	15,477	14,472	15,141	15,323	14,897	15,118	15,587	16,544
Health and welfare	54,262	79,711	71,573	60,941	53,009	46,200	50,253	63,951	59,983	56,299
Culture and recreation	38,412	39,168	39,755	40,478	41,644	42,843	43,420	47,286	48,701	50,300
Urban redevelopment and housing	10,802	9,221	6,447	4,664	5,561	9,420	10,504	6,127	5,649	5,008
Intergovernmental	16,646	17,694	18,139	18,286	19,524	20,773	20,697	21,325	21,298	22,099
Debt service										
Principal	33,511	30,581	30,342	26,803	27,761	29,576	30,569	33,306	30,164	30,865
Interest and other charges	31,507	25,307	23,792	22,414	20,923	19,347	17,970	16,264	14,725	15,638
Capital outlay	160,756	121,212	99,065	93,204	123,794	116,432	158,574	132,715	103,612	129,693
TOTAL EXPENDITURES	573,220	551,683	514,554	518,586	540,475	544,352	586,809	587,742	540,399	574,156
Excess of revenues over (under) expenditures	(88,724)	(25,103)	(9,500)	(5,181)	2,371	8,688	32,548	(11,733)	9,421	(12,335)
Other financing sources (uses)										
Transfers in	67,912	48,050	56,844	56,406	66,202	78,519	74,953	75,201	120,588	92,132
Transfers out	(67,343)	(47,472)	(56,615)	(54,433)	(63,048)	(65,582)	(62,997)	(57,753)	(117,912)	(84,783)
Issuance of bonds	-	-	-	-	-	-	-	-	108,395	-
Issuance of refunding bonds	-	-	-	-	-	-	-	-	48,115	-
Proceeds from long term debt	226,240	9,665	9,340	13,380	51,380	20,565	47,485	43,010	-	-
Proceeds from refunding bonds	(63,751)	-	(10,037)	-	-	(7,651)	(11,107)	-	-	-
Payment to refund bond escrow agent	(100,039)	-	-	(13,534)	(45,061)	(13,127)	(35,774)	(49,778)	(47,710)	-
Premium on long term debt	3,171	-	255	168	-	138	-	7,462	13,799	-
TOTAL OTHER FINANCING SOURCES (USES)	66,190	10,243	(213)	1,987	9,473	12,862	12,560	18,142	125,275	7,349
Net change in fund balances	\$ (22,534)	\$ (14,860)	\$ (9,713)	\$ (3,194)	\$ 11,844	\$ 21,550	\$ 45,108	\$ 6,409	\$ 134,696	\$ (4,986)
Debt service as a percentage of noncapital expenditures	15.8%	13.0%	13.0%	11.6%	11.7%	11.4%	11.3%	10.9%	10.3%	10.5%

**Jefferson Parish, Louisiana
Tax Revenues by Source, Governmental Funds
Last Ten Years
(Unaudited)
(in thousands of dollars)**

Year	Property	Sales	Severance	Miscellaneous	Total
2009	151,016	129,005	908	5,727	286,656
2010	158,067	127,062	908	8,094	294,131
2011	161,434	136,991	923	8,746	308,094
2012	172,460	138,672	953	9,236	321,321
2013	187,717	146,059	971	9,197	343,944
2014	191,583	148,018	986	9,789	350,376
2015	193,784	148,448	1,006	10,107	353,345
2016	198,951	148,210	1,003	9,952	358,116
2017	199,865	150,028	1,004	9,699	360,596
2018	209,332	154,671	1,037	9,940	374,980

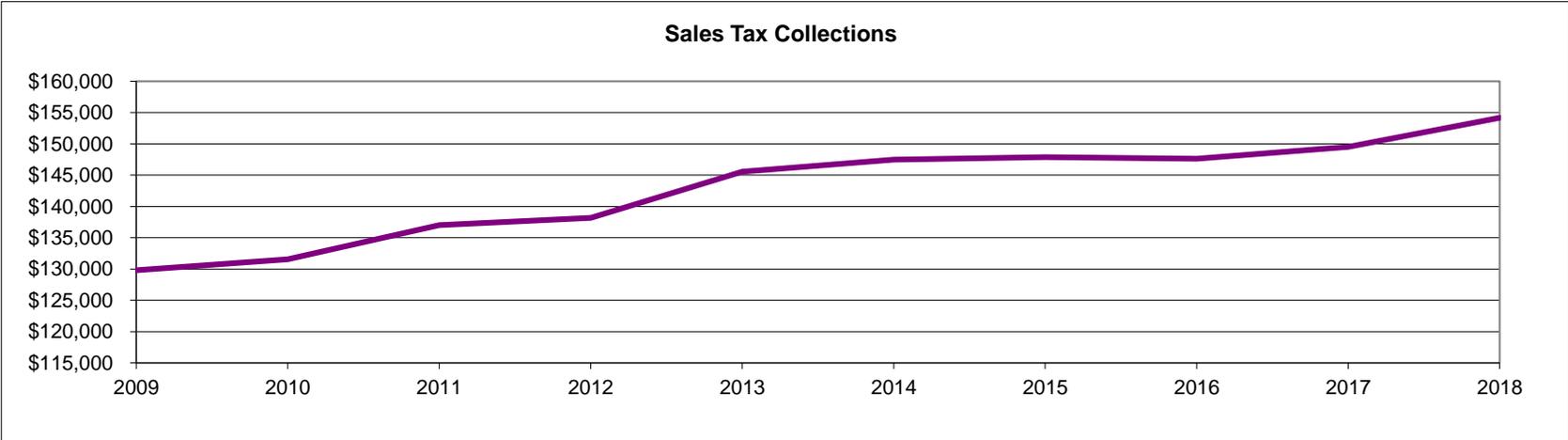
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**Jefferson Parish, Louisiana
Sales Tax by Voter Dedication
Last Ten Years
(Unaudited)
(in thousands of dollars)**

Year	1/2 of One Cent	1/2 of One Cent	1/2 of One Cent	1/2 of One Cent	1/2 of One Cent	1/2 of One Cent		7/8 of One Cent	TOTAL	Total Direct Rate
	General Fund Undedicated	Terrytown Redevelopment	Metairie CBD District	Churchill Economic Dev District	Public Roads	Drainage M & O 1/3	Drainage & Sewerage 2/3	Sewerage/Roads/Drainage		
2009	27,725	363	198	-	28,286	11,853	19,218	42,162	129,805	2.375
2010	27,986	395	208	-	28,589	11,988	19,492	42,904	131,562	2.375
2011	29,141	382	218	-	29,741	12,477	20,301	44,731	136,991	2.375
2012	29,471	306	223	-	30,000	12,585	20,523	45,071	138,179	2.375
2013	30,853	301	232	97	31,483	13,196	21,589	47,800	145,551	2.375
2014	31,508	293	216	101	32,118	13,417	21,919	47,901	147,473	2.375
2015	31,723	274	198	28	32,223	13,518	22,058	47,858	147,880	2.375
2016	31,786	225	180	30	32,221	13,592	22,025	47,579	147,638	2.375
2017	32,291	171	176	20	32,660	13,734	22,277	48,169	149,498	2.375
2018	33,460	199	167	20	33,846	14,267	23,077	49,129	154,165	2.375

Note: Due to proprietary issues, the disclosure of the ten largest sales tax revenue payers are not available. The categories presented are intended to provide alternative information.



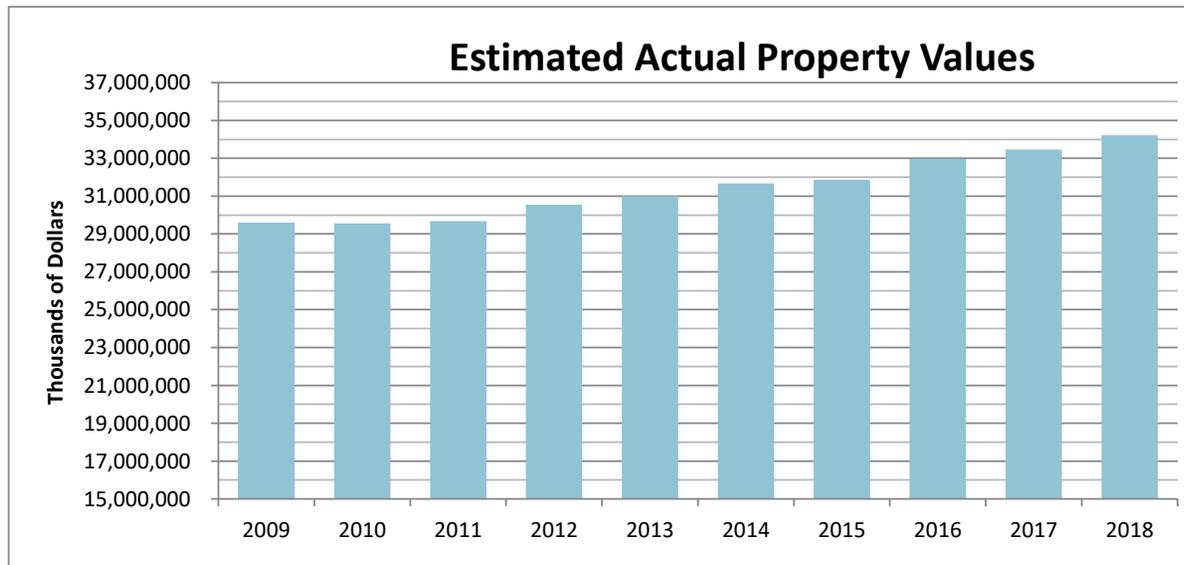
Jefferson Parish, Louisiana
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years
(Unaudited)
 (in thousands of dollars)

Year	Real Property		Personal Property		Exemptions	Total		Ratio of Total Assessed Value To Total Estimated Actual Value	Total Direct Tax Rate
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Real Property	Assessed Value	Estimated Actual Value		
2009	2,378,695	23,786,950	869,167	5,794,447	766,827	2,481,036	29,581,397	8.39	1.31
2010	2,398,574	23,985,740	835,985	5,573,234	765,647	2,468,912	29,558,974	8.35	1.31
2011	2,407,292	24,072,920	840,268	5,601,787	757,359	2,490,201	29,674,707	8.39	1.44
2012	2,486,282	24,862,820	851,743	5,678,287	751,271	2,586,753	30,541,107	8.47	1.39
2013	2,518,798	25,187,980	870,668	5,804,454	746,756	2,642,710	30,992,434	8.53	1.40
2014	2,565,248	25,652,480	902,873	6,019,154	742,507	2,725,613	31,671,634	8.61	1.41
2015	2,587,497	25,874,970	898,954	5,993,027	741,598	2,744,853	31,867,997	8.61	1.42
2016	2,710,587	27,105,870	880,597	5,870,647	740,238	2,850,946	32,976,517	8.65	1.39
2017	2,760,652	27,606,520	878,851	5,859,007	743,245	2,896,257	33,465,527	8.65	1.39
2018	2,827,135	28,271,350	890,903	5,939,354	746,241	2,971,798	34,210,704	8.69	1.40

Source: Jefferson Parish Assessor's Office

Note: Per the constitution, all land and residential improvements are assessed at 10% of its fair market value and all other property at 15% of its fair market value and reassessed every 4 years.

* Taxes are based on prior year tax roll.



**Jefferson Parish, Louisiana
Property Tax Rates - Direct and Overlapping Governments
(Per \$100 of Assessed Value)**

**Last Ten Years
(Unaudited)**

Year	Jefferson Parish				Overlapping Rates		
	General Fund	Special Revenue Funds	Debt Service Funds	Total Direct	Parish School System	Parish Other	Total
2009	0.11	1.20	-	1.31	1.85	0.80	3.96
2010	0.11	1.20	-	1.31	1.85	0.80	3.96
2011	0.11	1.33	-	1.44	1.86	0.80	4.10
2012	0.11	1.28	-	1.39	1.87	0.80	4.06
2013	0.11	1.29	-	1.40	1.88	0.81	4.09
2014	0.11	1.30	-	1.41	1.89	0.81	4.11
2015	0.11	1.31	-	1.42	1.89	0.81	4.12
2016	0.11	1.28	-	1.39	1.90	0.86	4.15
2017	0.11	1.28	-	1.39	1.90	0.81	4.11
2018	0.11	1.29	-	1.40	1.91	0.82	4.12

**Jefferson Parish, Louisiana
Principal Taxpayers
Current Year and Nine Years Ago
(Unaudited)
(in thousands of dollars)**

Taxpayer	Type of Business	2018			2009		
		Assessed Valuation (1)	Rank	Percentage of Total Assessed Valuation	Assessed Valuation (1)	Rank	Percentage of Total Assessed Valuation
Entergy Services Inc	Utility	\$ 43,432	1	1.17%	\$ 61,950	1	1.91%
Causeway Associates	Retail Property Mgmt	28,372	2	0.76%	30,183	3	0.93%
Atmos Energy Louisiana	Utility	28,253	3	0.76%	16,382	5	0.50%
Lakeway Associates LLC	Retail Property Mgmt	19,495	4	0.52%			
J W Stone Oil Dist LLC	Industry	17,138	5	0.46%			
Bellsouth	Utility	15,933	6	0.43%	33,730	2	1.04%
Hancock/Whitney	Banking	15,842	7	0.43%	15,669	6	0.47%
Elmwood Retail Property	Retail	13,263	8	0.36%			
Lapeyre Properties LLC		10,276	9	0.28%			
New Oakwood LLC		9,566	10	0.26%			
Wal-Mart Real Estate					27,550	4	0.85%
Capital One	Banking				15,465	6	0.48%
Cox Communication	Utility				13,897	8	0.43%
Cytec Industries	Industry				11,168	9	0.34%
Evonik Cyro LLC	Industry				9060	10	0.0028
		201,570		5.42%	235,054		7.23%

(1) Source: Jefferson Parish Assessor's Office

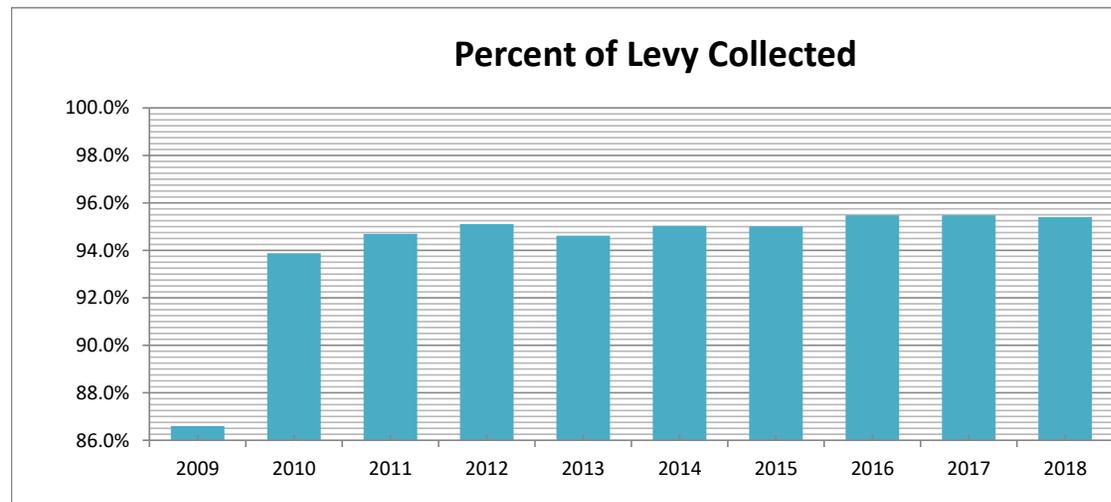
**Jefferson Parish, Louisiana
Property Tax Levies and Collections
Last Ten Years
(Unaudited)**
(in thousands of dollars)

Fiscal Year Ended	Total Adjusted Tax Levy	Collected within Year		Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Current Outstanding Delinquent Taxes	Percent of Delinquent Taxes To Tax Levy
		Current Tax Collections	Percent of Levy Collected					
2009	193,501	167,566	86.60	1,925	169,491	87.59	24,010	12.41
2010	185,027	173,704	93.88	3,710	177,414	95.89	7,613	4.11
2011	187,335	177,390	94.69	3,167	180,557	96.38	6,778	3.62
2012	198,622	188,900	95.11	2,341	191,241	96.28	7,381	3.72
2013	215,513	203,918	94.62	1,820	205,738	95.46	9,775	4.54
2014	219,444	208,538	95.03	1,631	210,169	95.77	9,275	4.23
2015	223,218	212,071	95.01	563	212,634	95.26	10,584	4.74
2016	228,402	218,070	95.48	259	218,329	95.59	10,073	4.41
2017	228,478	218,137	95.47	199	218,336	95.56	10,142	4.44
2018	238,884	227,898	95.40	217	228,115	95.49	10,769	4.51

Source: Jefferson Parish Sheriff's Office

Note: Includes taxes levied for reporting entity only.

Tax collections shown in this table include governmental and proprietary fund types.



**Jefferson Parish, Louisiana
Ratios of Outstanding Debt by Type**

**Last Ten Years
(Unaudited)**
(in thousands of dollars)

Year	Government Activities						Business-Type Activities					
	Sales & Use Tax Bonds	Revenue Bonds	General Obligation Bonds (c)	Certificates of Indebtedness	Loan Programs (b)	Capital Lease	Loan Programs (b)	Revenue Bonds	Special Assessment Debt	Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
2009	353,806	23,770	10,605	3,830	146,470	4,177	4,569	-	-	547,227	2.89	1.23
2010	327,621	22,795	9,895	2,770	153,476	3,915	4,569	-	-	525,041	2.66	1.21
2011	302,255	21,790	9,578	2,120	148,964	3,634	4,569	-	-	492,910	2.55	1.14
2012	281,425	20,775	8,648	1,445	144,954	3,333	4,569	-	-	465,149	2.40	1.08
2013	264,315	20,095	7,500	7,035	90,427	3,482	-	4,126	663	397,643	2.04	0.92
2014	233,220	24,612	6,545	5,565	93,606	3,014	-	9,475	596	376,633	1.89	0.87
2015	214,678	14,436	5,555	4,815	89,750	2,536	-	16,420	531	348,721	1.74	0.80
2016	189,885	13,719	4,530	4,050	83,169	2,048	-	27,126	464	324,991	1.59	0.75
2017	282,745	12,998	3,470	3,270	72,522	1,551	-	32,268	398	409,222	1.97	0.94
2018	259,270	17,259	2,365	2,475	67,769	1,044	-	33,729	332	384,243	1.80	0.88

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

(a) See the Schedule of Demographic and Economic Statistics for personal income and population data.

(b) \$54.8 million for Special Community Disaster Loan awarded through FEMA for loss revenue due to Hurricane Katrina was forgiven in 2013.

(c) General obligation bonds funded through property taxes.

Jefferson Parish, Louisiana
 Ratio of Net General Obligation Bonded Debt To Assessed Value

Last Ten Years
 (Unaudited)

Fiscal Year Ended December 31,	Tax Roll	Population (1) *	Assessed Value *	General Obligation Bonds (2) *	Debt Service Monies Available *	Net Bonded Debt *	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
2009	2008	444	3,247,863	10,605	265	10,340	0.32	23.29
2010	2009	435	3,234,560	9,895	95	9,800	0.30	22.53
2011	2010	431	3,247,560	9,340	302	9,038	0.28	20.97
2012	2011	432	3,338,024	8,435	252	8,183	0.25	18.94
2013	2012	433	3,389,466	7,500	179	7,321	0.22	16.91
2014	2013	435	3,468,121	6,545	176	6,369	0.18	14.64
2015	2014	435	3,486,451	5,555	133	5,422	0.16	12.46
2016	2015	434	3,591,184	4,530	56	4,474	0.12	10.31
2017	2016	436	3,639,502	3,470	138	3,332	0.09	7.64
2018	2017	436	3,718,039	2,365	178	2,187	0.06	5.02

* Amounts expressed in thousands
 (1) Source: The Jefferson EDGE
 (2) General obligation bonds repaid with property taxes

Jefferson Parish, Louisiana
Computation of Direct and Overlapping Debt
December 31, 2018
(unaudited)
(in thousands of Dollars)

	Governmental Activities Debt Outstanding	Percentage Applicable To Government	Amount Applicable To Government
Direct:			
Jefferson Parish	<u>350,182</u>		<u>350,182</u>
Total Direct Parish Debt	<u>\$ 350,182</u>	100%	<u>\$ 350,182</u>
Overlapping:			
Jefferson Parish School Board	<u>\$ 193,547</u>		<u>\$ 193,547</u>
Total Overlapping debt	<u>\$ 193,547</u>	100%	<u>\$ 193,547</u>
Total Direct and Overlapping debt	<u>\$ 543,729</u>		<u>\$ 543,729</u>
		2018 Population	436,359

Source: Jefferson Parish School Board Comprehensive Annual Financial Report- Statistical Section.

Note: Overlapping government are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Jefferson Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Jefferson Parish, Louisiana
Legal Debt Margin
General Obligation Debt
(Unaudited)
(in thousands of dollars)

Year *	Total Gross Assessed Value	Debt Limit (1)	Total Net Debt Applicable To Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a percentage of Debt Limit
2009	3,970,542	397,054	(10,340)	386,714	2.60
2010	3,234,560	323,456	(9,800)	313,656	3.03
2011	3,247,561	324,756	(9,038)	315,718	2.78
2012	3,338,024	333,802	(8,183)	325,619	2.45
2013	3,389,466	338,947	(7,321)	331,626	2.16
2014	3,468,121	346,812	(6,369)	340,443	1.84
2015	3,486,451	348,645	(5,422)	343,223	1.56
2016	3,591,184	359,118	(4,474)	354,644	1.25
2017	3,639,502	363,950	(3,332)	360,618	0.92
2018	3,718,039	371,804	(2,187)	369,617	0.59

Source: Jefferson Parish Assessor's Office

(1) Legal debt limit is 10 percent of the assessed value of taxable property for any one purpose.

**Jefferson Parish, Louisiana
Pledged Revenue Coverage**

**Last Ten Years
(Unaudited)**

A - Special Sales Tax Revenue Bonds - 7/8ths of one cent

<u>Year</u>	<u>Gross Revenue ⁽¹⁾</u>	<u>Expenses ⁽²⁾</u>	<u>Available for Debt Service</u>	<u>Debt Service Requirements</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2009	47,517,624	5,331,311	42,186,313	21,731,390	16,456,384	38,187,774	1.10
2010	48,272,010	5,359,457	42,912,553	20,651,553	17,134,630	37,786,183	1.14
2011	50,294,763	5,581,246	44,713,518	19,208,537	16,530,571	35,739,108	1.25
2012	50,682,365	5,616,761	45,065,604	19,910,901	15,647,628	35,558,529	1.27
2013	53,745,352	5,969,728	47,775,624	20,974,653	15,310,441	36,285,094	1.32
2014	53,881,658	5,970,335	47,911,323	21,999,735	14,290,587	36,290,322	1.32
2015	53,907,276	5,961,750	47,945,527	22,870,975	12,474,621	35,345,596	1.36
2016	53,459,300	5,921,194	47,538,106	25,495,000	10,460,792	35,955,792	1.32
2017	54,122,245	5,993,397	48,128,848	25,185,000	9,013,760	34,198,760	1.41
2018	55,201,591	6,111,225	49,090,366	26,100,000	14,071,354	40,171,354	1.22

B - Hotel Occupancy Tax Bonds

<u>Year</u>	<u>Gross Revenue ⁽¹⁾</u>	<u>Expenses ⁽²⁾</u>	<u>Available for Debt Service</u>	<u>Debt Service Requirements</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2009	915,276	102,680	812,596	250,000	166,730	416,730	1.95
2010	959,247	106,267	852,980	265,000	140,980	405,980	2.10
2011	1,003,763	111,164	892,599	280,000	127,730	407,730	2.19
2012	1,249,030	137,393	1,111,636	295,000	113,450	408,450	2.72
2013	1,244,555	137,901	1,106,654	310,000	98,258	408,258	2.71
2014	1,288,012	141,681	1,146,331	325,000	82,138	407,138	2.82
2015	1,311,870	144,306	1,167,565	345,000	65,075	410,075	2.85
2016	1,270,017	139,702	1,130,316	365,000	46,963	411,963	2.74
2017	1,299,336	142,927	1,156,409	385,000	27,618	412,618	2.80
2018	1,330,769	146,385	1,184,385	368,737	27,618	396,354	2.99

(Continued)

Table D-5
(Continued)

Jefferson Parish, Louisiana
Pledged Revenue Coverage

Last Ten Years
(Unaudited)

C - Drainage Sales Tax Bonds 2/3 of 1/2 Cent ⁽³⁾

Year	Gross Revenue ⁽¹⁾	Expenses ⁽²⁾	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2009	21,593,630	2,375,299	19,218,331	4,035,000	211,351	4,246,351	4.53
2010	21,901,225	2,416,385	19,484,840	5,445,000	4,319,213	9,764,213	2.00
2011	22,810,431	2,519,897	20,290,534	6,610,000	3,654,456	10,264,456	1.98
2012	23,059,653	2,546,062	20,513,591	2,215,000	3,368,356	5,583,356	3.67
2013	24,257,564	2,677,832	21,579,732	2,280,000	3,303,156	5,583,156	3.87
2014	24,628,151	2,718,597	21,909,554	2,355,000	3,230,606	5,585,606	3.92
2015	24,784,090	2,718,597	22,065,493	2,450,000	3,133,619	5,583,619	3.95
2016	24,747,281	2,731,701	22,015,579	3,280,000	2,094,822	5,374,822	4.10
2017	25,029,873	2,780,786	22,249,086	2,675,000	2,612,084	5,287,084	4.21
2018	25,929,480	2,867,393	23,062,086	2,805,000	2,205,541	5,010,541	4.60

D - Public Improvement Revenue Bonds

Year	Gross Revenue ⁽¹⁾	Expenses ⁽²⁾	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2009	3,476,834	284,078	3,192,756	2,405,000	1,317,334	3,722,334	0.86
2010	3,463,763	31,344	3,432,419	1,765,000	1,239,384	3,004,384	1.14
2011	3,425,690	23,872	3,401,818	1,865,000	1,185,823	3,050,823	1.12
2012	2,915,117	33,228	2,881,889	1,935,000	1,133,956	3,068,956	0.94
2013	3,143,091	30,473	3,112,618	1,660,000	1,072,850	2,732,850	1.14
2014	3,198,431	226,930	2,971,501	1,540,000	582,252	2,122,252	1.40
2015	3,921,780	18,487	3,903,293	2,725,000	1,098,778	3,823,778	1.02
2016	3,669,705	14,950	3,654,755	2,980,000	1,076,957	4,056,957	0.90
2017	10,367,803	33,329	10,334,474	6,276,800	3,881,455	10,158,255	1.02
2018	10,310,223	36,866	10,273,357	6,314,763	3,409,067	9,723,830	1.06

(Continued)

Table D-5
(Continued)

Jefferson Parish, Louisiana
Pledged Revenue Coverage

Last Ten Years
(Unaudited)

E - Special Assessments

Year	Gross Revenue ⁽¹⁾	Expenses ⁽²⁾	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2013	38,846	-	38,846	-	-	-	N/A
2014	184,317	-	184,317	66,344	17,913	84,257	2.19
2015	70,193	-	70,193	66,344	16,122	82,466	0.85
2016	60,495	-	60,495	66,344	14,330	80,675	0.75
2017	71,261	-	71,261	66,344	12,539	78,883	0.90
2018	49,662	-	49,662	66,344	10,748	77,092	0.64

⁽¹⁾ Includes operating revenues, investment earnings, and tax collector commission (not recorded in reporting entity).

⁽²⁾ Includes commission expense (not recorded in reporting entity) and investment expenses.

⁽³⁾ Paid out in 2011.

**Correction made to note that starting in 2010 some funds are also used to pay Louisiana Community Development Authority Loan.

**Jefferson Parish, Louisiana
Demographic and Economic Statistics**

**Last Ten Years
(Unaudited)**

Year	Population (1)	Personal Income (2)	Per Capita Income (2)	Total School Enrollment (3)	Unemployment Rate (4)
2009	444,049	18,269,996	41,088	63,173	6.5
2010	435,334	19,445,705	43,862	64,930	6.6
2011	431,426	18,687,270	43,315	65,082	6.8
2012	431,732	19,391,284	44,821	46,108 *	6.2
2013	433,676	19,536,629	45,049	45,048 *	5.8
2014	434,767	19,969,663	45,932	45,979 *	6.0
2015	435,689	20,022,745	45,954	48,126 *	5.7
2016	433,634	20,471,082	46,922	45,671 *	5.2
2017	436,523	20,774,666	47,591	46,611 *	5.2
2018	436,359	21,321,109	48,563	45,049 *	4.4

(1) Source: Treasurer of the State of Louisiana

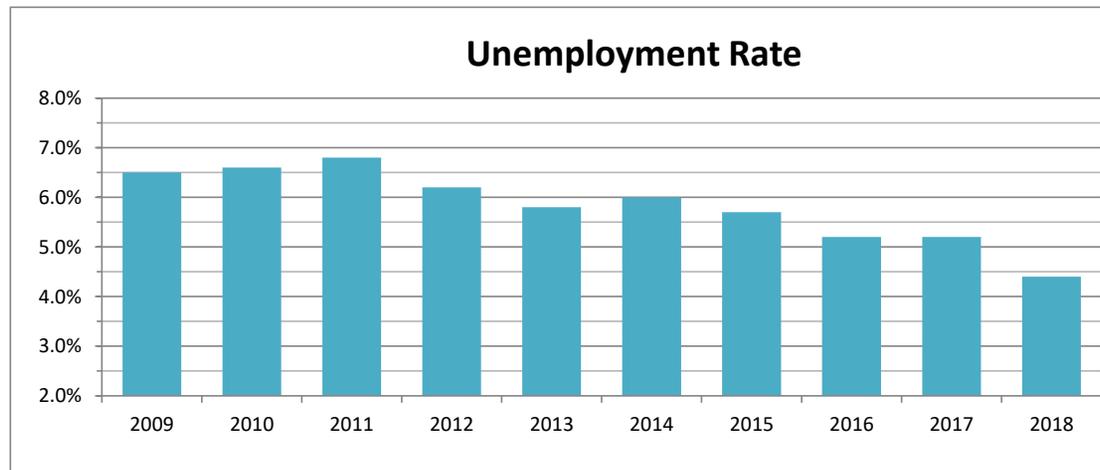
(2) Source: Bureau of Economic Analysis, U. S. Department of Commerce

The data for the most recent years' per capita income and personal income was based on previous year.

(3) Source: Jefferson Parish School Systems

* Data available for Public Schools only not including charter and private schools.

(4) Source: JEDCO Jefferson Parish Economic file



**Jefferson Parish, Louisiana
Principal Employers
Current Year and Nine Years Ago
(Unaudited)
As of December 31**

Exhibit E-2

Employer	2018			2009		
	Employees ⁽¹⁾	Rank	Percentage of Total Parish Employment	Employees ⁽²⁾	Rank	Percentage of Total Parish Employment
Ochsner Health System	17,900	1	8.73 %	7,517	1	3.72 %
Jefferson Parish School Board	6,400	2	3.12	7,000	2	3.46
Jefferson Parish	3,284	4	1.60	3,671	5	1.82
East Jefferson General Hospital	3,000	3	1.46	2,645	4	1.31
Acme Truck Line	2,100	5	1.02	2,645	6	1.31
The Laitram Corporation	2,065	6	1.01	1,067	10	0.53
Jefferson Parish Sheriff	1,440	8	0.70	1,655	9	0.82
AI Copeland Investments	1,352	9	0.66			
West Jefferson Medical Center	1,337	7	0.65	1,501	7	0.74
Cox Communications	1,300	10	0.63			
Northrop Grumman Avondale Industries				5,400	3	2.67
Wal-Mart Store East				1,750	8	0.87
American Nursing Services, Inc.				1,500		0.74
Total	40,178		19.59 %	34,851		17.24 %

⁽¹⁾ Source: Jefferson Parish Economic Development Commission

⁽²⁾ Source: Bureau of Labor Statistics

**Jefferson Parish, Louisiana
Full-time Equivalent Parish Employees *
By Fund/Department
(Unaudited)
Last Ten Years**

Full-time Equivalent Employees Allotted in Annual Budget

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
General Fund:										
Legislative	66	65	66	65	65	65	65	66	66	66
Judicial	458	442	435	441	438	449	453	456	449	447
Executive	23	23	24	24	24	24	24	24	24	24
Elections	17	17	17	17	17	17	17	17	17	17
Finance	176	171	172	175	173	173	173	174	176	175
General Services	7	7	7	7	7	7	7	6	6	6
Total General Fund	<u>747</u>	<u>725</u>	<u>721</u>	<u>729</u>	<u>724</u>	<u>735</u>	<u>739</u>	<u>743</u>	<u>738</u>	<u>735</u>
Special Funds:										
Public Safety	591	572	588	589	584	585	586	588	595	602
Public Works	515	510	546	537	538	540	540	546	542	550
Transit	5	4	4	4	4	4	4	3	3	3
Health and Welfare	69	74	75	74	77	77	79	72	78	85
Culture and Recreation	548	561	560	572	585	589	584	585	595	588
Total Special Funds	<u>1,728</u>	<u>1,721</u>	<u>1,773</u>	<u>1,776</u>	<u>1,788</u>	<u>1,795</u>	<u>1,793</u>	<u>1,794</u>	<u>1,813</u>	<u>1,828</u>
Business-type Funds:										
Water	260	207	262	264	264	264	269	269	269	273
Sewer	192	262	208	200	198	199	200	200	201	201
Total Business-type Funds	<u>452</u>	<u>469</u>	<u>470</u>	<u>464</u>	<u>462</u>	<u>463</u>	<u>469</u>	<u>469</u>	<u>470</u>	<u>474</u>
Total All Funds	<u>2,927</u>	<u>2,915</u>	<u>2,964</u>	<u>2,969</u>	<u>2,974</u>	<u>2,993</u>	<u>3,001</u>	<u>3,006</u>	<u>3,021</u>	<u>3,037</u>

Source: Jefferson Parish Budget Department

*Excludes 247 Internal Cost Center Employees and excludes Limited Term Grant Employees

Jefferson Parish, Louisiana
Operating Indicators By Function/Program
(Unaudited)
Last Ten Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Fire:										
Inspections	7,169	4,457	3,394	3,348	3,825	6,482	3,235	3,866	6,239	6,080
Scheduled training (classes)	1,156	904	1,347	1,387	1,296	1,414	1,432 **	1,432 **	727	512
Department training (in-house)	3,955	5,055	4,075	4,474	4,331	4,308	4,157 **	4,157 **	4,435	4,735
Other public works:										
Residential garbage (tons)	245,000	224,000	197,747	199,300	194,282	185,819	196,735	192,104	192,794	211,697
Recycling (tons)	20,000	N/A	1,542	5,774	8,554	10,062	8,728	8,500	9,232	8,150
Culture and recreation:										
Athletics participants	21,800	21,800	21,959	20,651	27,210	23,352	22,250	21,639	20,821	19,037
Leisure service participants	12,550	18,900	17,618	12,175	10,418	16,523	16,124	22,273	15,195	44,757
Libraries:										
Expenditures per circulation	10.70	10.46	9.93	9.01	10.07	10.77	12.68	14.71	30.17	16.42
Average circulation per location	110,428	117,000	110,939	124,074	121,639	110,968	105,782	104,623	92,231	90,574
Collection turnover rate	1.90	2.00	2.30	2.03	2.00	1.79	1.71	1.69	1.57	1.51
Computer Usage	N/A	N/A	N/A	N/A	N/A *	367,942	370,494	321,093	288,583	264,426
Downloads/Streams/Views	N/A	N/A	N/A	N/A	N/A *	87,452	167,452	180,247	301,573	279,128
Water Department:										
Work orders completed	13,086	13,500	3,296	13,272	13,361	13,239	14,423	14,014	13,952	14,356
New meters installed	788	850	144	920	481	555	609	689	632	755
Water produced (mg)	20,000	20,000	23,360	21,109	20,749	21,362	21,267	21,656	21,200	20,663
Drainage:										
Open channel maint/excavation	50,000	45,000	53,800	47,166	55,304 **	115.20	115.20 **	15,602	22,414	13,340
Canal Bank repair & Reinforcement	25,000	30,000	20,812	32,732	40,275	22,686	22,686	3,754	21,762	27,644
Grass Cutting in Acres	15,500	15,500	7,587	21,271	20,414 **	49,904	49,904 **	5,614	9,820	13,862
Pumping Capacity GPM	47,946	47,946	46,272	46,170	46,959	46,959	47,485	21,409	21,948	22,025
Million gallons pumped	140,100	140,100	116,780	172,576	142,680	142,681	149,410	167,247	192,013	122,995
Transit:										
Passengers	1,983,923	1,912,072	1,969,667	2,047,645	2,146,216	2,106,364	2,165,616	2,025,850	2,025,161	1,984,570

* In 2014, the library expanded its digital contents collection. Due to the popularity and usage of these digital contents physical circulation is decreasing.

** Numbers are based on cubic yards

Jefferson Parish, Louisiana
Capital Asset Statistics By Function/Program
(Unaudited)
Last Ten Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government:										
Number of general government buildings	31	33	31	28	27	26	26	27	27	27
Public safety:										
Number of fire stations	60	60	61	53	53	53	53	53	53	53
Number of fire personnel and officers	* 250 *	* 250 *	* 269 *	* 283 *	* 284 *	* 281 *	* 281 *	* 283 *	* 281 *	284
Correction facilities	1	1	1	1	1	1	1	1	1	1
Public Works:										
Miles of Parish roads-centerline mileage	915	917	918	918	920	920	921	921	921	922
Number of street lights	34,247	34,839	35,141	35,203	35,243	38,000	38,000	38,000	39,000	39,500
Number of traffic signals	144	146	146	147	148	149	152	154	154	152
Number of traffic flashers	86	91	91	91	114	87	96	106	106	125
Transit:										
Buses	42	60	42	41	42	41	41	41	41	41
PARA Transit	16	16	16	16	16	17	17	17	17	30
Culture and recreation:										
Libraries	16	16	16	16	16	16	16	16	16	16
Parks and Playgrounds	58	58	61	61	47	47	47	47	47	47
Acreage	703.23	703.23	1316.49	1316.49	1674	1647	1647	1647	1647	1647
Fields Baseball/Softball	112	112	113	113	104	104	104	104	104	104
Fields Football/Soccer	41	41	35	35	31	31	31	31	31	31
Community Centers	30	30	31	31	31	31	31	31	31	31
Water Department:										
Number of active accounts	145,319	145,582	145,850	146,147	146,284	147,069	148,026	148,645	149,443	149,878
Average daily production (MGD)	56	59.8	64	57.7	56.84	58.5	58.3	59.2	58	56.61
Miles of water lines	1,768	1,770	1,774	1,777	1,777	1,780	1,782	1,782	1,787	1,787
Number of hydrants	16,285	16,300	16,342	16,362	16,364	16,370	16,386	16,379	16,396	16,407
Drainage:										
Number of large pumping stations	22	23	24	24	24	24	24	24	26	26
Number of small pumping stations	28	29	29	29	42	42	47	49	46	43
Education (Public Schools Only):										
Number of schools	87	87	87	79	80	77	78	78	79	79
Number of classrooms	3,100	3,100	3,123	2,945	3,005	2,920	2,928	2,928	2,986	2,999
Number of teachers	3,407	3,153	3,058	2,989	2,936	3,034	3,057	3,097	3,174	3,246
Number of students	44,854	45,385	45,997	46,460	46,437	45,908	45,922	45,671	46,611	45,049

* Includes paid firemen of East Bank Consolidated Fire District only.

Jefferson Parish, Louisiana

SINGLE AUDIT REPORT

December 31, 2018



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JEFFERSON PARISH, LOUISIANA
SINGLE AUDIT TABLE OF CONTENTS
DECEMBER 31, 2018

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Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Members of the Parish Council
Jefferson Parish, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson Parish, Louisiana ("the Parish"), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements, and have issued our report thereon July 16, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we did identify certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2018-001 and 2018-003 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2018-002 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance and one other matter that are required to be reported under *Government Auditing Standards* and are described in the accompanying schedule of findings and questioned costs as items 2018-004 and 2018-005.

The Parish's Response to Findings

The Parish's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Parish's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cary Riggs & Ingram, L.L.C.

Metairie, Louisiana
July 16, 2019



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Independent Auditors' Report on Compliance for the Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Members of the Parish Council
Jefferson Parish, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Jefferson Parish, Louisiana's ("the Parish") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2018. The Parish's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Parish's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Parish's compliance.

Opinion on Each Major Federal Program

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2018.

Report on Internal Control over Compliance

Management of the Parish, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Parish's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements. We issued our report thereon dated July 16, 2019, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the

Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management, was derived from, and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Car, Riggs & Ingram, L.L.C.

Metairie, Louisiana
July 16, 2019

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Awards

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Award Number	Expenditures From Pass through Awards	From Direct Awards	Total	Passed through to Sub- Recipients
CORPORATION FOR NATIONAL AND COMMUNITY SERVICE						
Passed through State Office of Elderly Affairs:						
Retired Senior Volunteer Program	94.002	17SRWLA001	\$ 2,201	\$ -	\$ 2,201	\$ -
Retired Senior Volunteer Program	94.002	17SRWLA002	26,227	-	26,227	-
			<u>28,428</u>	<u>-</u>	<u>28,428</u>	<u>-</u>
TOTAL CORPORATION FOR NATIONAL AND COMMUNITY SERVICE			28,428	-	28,428	-
DEPARTMENT OF AGRICULTURE						
Child Nutrition Cluster:						
Passed through State Department of Education:						
School Breakfast Program	10.553		16,848	-	16,848	-
National School Lunch Program	10.555		25,948	-	25,948	-
Child and Adult Care Food Program - CCFP	10.558	2001-07-263-0486	202,809	-	202,809	-
Child and Adult Care Food Program - CCFP	10.558	92-535	108,254	-	108,254	-
			<u>353,859</u>	<u>-</u>	<u>353,859</u>	<u>-</u>
Total Child Nutrition Cluster			353,859	-	353,859	-
TOTAL DEPARTMENT OF AGRICULTURE			353,859	-	353,859	-
DEPARTMENT OF COMMERCE						
Passed through State Department of Natural Resources:						
Coastal Zone Management	11.419	2000275165	48,661	-	48,661	-
Coastal Zone Management	11.419	2000357256	22,756	-	22,756	-
			<u>71,417</u>	<u>-</u>	<u>71,417</u>	<u>-</u>
TOTAL DEPARTMENT OF COMMERCE			71,417	-	71,417	-
DEPARTMENT OF ENERGY						
Passed through State Department of Natural Resources:						
State Energy Program	81.041	EE000124a	1,686,170	-	1,686,170	*
State Energy Program	81.041	EE000124b	1,708,511	-	1,708,511	*
State Energy Program	81.041	EE000124dc	104,698	-	104,698	*
State Energy Program	81.041	EE0007475	164,079	-	164,079	*
			<u>3,663,458</u>	<u>-</u>	<u>3,663,458</u>	<u>-</u>
TOTAL DEPARTMENT OF ENERGY			3,663,458	-	3,663,458	-
DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Direct Programs:						
Head Start	93.600	06CH010434-02	-	2,487,789	2,487,789	-
Head Start	93.600	06CH010434-03	-	4,804,799	4,804,799	-
Head Start	93.600	06CH5098/50	-	1,426	1,426	-
			<u>-</u>	<u>7,294,014</u>	<u>7,294,014</u>	<u>-</u>
Passed through Louisiana Housing Corporation:						
Low-Income Home Energy Assistance	93.568	LIHEAP PY2015	2,244	-	2,244	-
Low-Income Home Energy Assistance	93.568	LIHEAP PY2016	2,227	-	2,227	-
Low-Income Home Energy Assistance	93.568	LIHEAP PY2017	125,203	-	125,203	-
Low-Income Home Energy Assistance	93.568	LIHEAP PY2018	136,422	-	136,422	-
			<u>266,096</u>	<u>-</u>	<u>266,096</u>	<u>-</u>
Passed through State Department of Labor:						
TANF Cluster:						
TANF/STEP Program	93.558		6,859	-	6,859	-
			<u>6,859</u>	<u>-</u>	<u>6,859</u>	<u>-</u>
Community Service Block Grant:						
Community Service Block Grant	93.569	2016P0001	906	-	906	-
Community Service Block Grant	93.569	2017P0001	1,029,397	-	1,029,397	-
Community Service Block Grant	93.569	2018P0001	266,105	-	266,105	-
			<u>1,296,408</u>	<u>-</u>	<u>1,296,408</u>	<u>-</u>
Passed through State Department of Public Safety and Corrections:						
Title IV-E Foster Care Program	93.658	0301-LA-1401	438,063	-	438,063	-
			<u>438,063</u>	<u>-</u>	<u>438,063</u>	<u>-</u>
Passed through State Dept of Health and Hospitals:						
Public Health Emergency Preparedness	93.074	2000115816	18,812	-	18,812	-
Public Health Emergency Preparedness	93.074	732191	10,124	-	10,124	-
			<u>28,936</u>	<u>-</u>	<u>28,936</u>	<u>-</u>
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES			2,036,362	7,294,014	9,330,376	-

* Expenditures for this program were funded by ARRA.

The accompanying notes are an integral part of this schedule

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Awards (Continued)

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Award Number	Expenditures From Pass through Awards	From Direct Awards	Total	Passed through to Sub- Recipients
DEPARTMENT OF HOMELAND SECURITY						
Passed through State Department of Public Safety and Corrections:						
Homeland Security Program	97.056	EMW-2014-PU-00074	43,564	-	43,564	-
Homeland Security Program	97.056	EMW-2017-PU-00256	<u>180,460</u>	-	<u>180,460</u>	-
			224,024	-	224,024	-
Passed through State Dept of Homeland Security and Emergency Preparedness:						
Homeland Security Program	97.042	EMT-2017-EP-00001-	58,284	-	58,284	-
Homeland Security Program	97.067	EMW-2015-00043-S01	29,194	-	29,194	29,194
Homeland Security Program	97.067	EMW-2016-00018-S01	57,736	-	57,736	18,754
Homeland Security Program	97.067	EMW-2017-00058-S01	<u>66,529</u>	-	<u>66,529</u>	-
			<u>211,743</u>	-	<u>211,743</u>	<u>47,948</u>
TOTAL DEPARTMENT OF HOMELAND SECURITY			435,767	-	435,767	47,948
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						
Direct Programs:						
Housing Counseling Assistance Program	14.169	HC10-0821-032	-	17	17	-
Housing Counseling Assistance Program	14.169	HC14-0841-003	-	17,250	17,250	-
Housing Counseling Assistance Program	14.169	HC15-0841-002	-	1,992	1,992	-
Community Development Block Grant	14.218	B11-UC-22-0001	-	19,642	19,642	-
Community Development Block Grant	14.218	B14-UC-22-0001	-	308,527	308,527	308,527
Community Development Block Grant	14.218	B15-UC-22-0001	-	22,993	22,993	-
Community Development Block Grant	14.218	B16-UC-22-0001	-	400,007	400,007	107,426
Community Development Block Grant	14.218	B17-UC-22-0001	-	2,720,157	2,720,157	544,654
Community Development Block Grant	14.218	B18-UC-22-0001	-	570,638	570,638	203,524
CDBG - Disaster Recovery Program	14.228	B-13-US-22-0001	-	1,340,843	1,340,843	-
Emergency Shelter Grant	14.231	E13-UC-22-0001	-	19,132	19,132	-
Emergency Shelter Grant	14.231	E16-UC-22-0001	-	61,067	61,067	16,321
Emergency Shelter Grant	14.231	E17-UC-22-0001	-	181,821	181,821	62,404
HOME Program	14.239	M09-DC-22-0207	-	527,472	527,472	79,606
HOME Program	14.239	M10-DC-22-0207	-	424,560	424,560	423,324
HOME Program	14.239	M11-DC-22-0207	-	23,070	23,070	-
HOME Program	14.239	M14-DC-22-0207	-	483,847	483,847	401,580
HOME Program	14.239	M15-DC-22-0207	-	125,523	125,523	125,523
HOME Program	14.239	M17-DC-22-0207	-	69,059	69,059	-
Shelter Plus Care	14.267	LA0085L6H031508	-	17,614	17,614	12,427
Shelter Plus Care	14.267	LA0085L6H031609	-	<u>233,325</u>	<u>233,325</u>	<u>189,502</u>
			-	7,568,556	7,568,556	2,474,818
Passed through State Department of Social Services:						
Emergency Shelter Grant Program	14.231	2016 LA ESG	34,573	-	34,573	-
Emergency Shelter Grant Program	14.231	2017 LA ESG	<u>77,436</u>	-	<u>77,436</u>	<u>77,436</u>
			112,009	-	112,009	77,436
Passed through State Office of Community Development:						
CDBG - Disaster Recovery Program	14.228	664502	1,345,473	-	1,345,473	76,809
CDBG - Disaster Recovery Program	14.228	681634	<u>559,701</u>	-	<u>559,701</u>	-
			<u>1,905,174</u>	-	<u>1,905,174</u>	<u>76,809</u>
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			2,017,183	7,568,556	9,585,739	2,629,063
DEPARTMENT OF THE INTERIOR						
Direct Programs:						
GoMESA	15.435		-	258,433	258,433	-
			-	<u>258,433</u>	<u>258,433</u>	-
TOTAL DEPARTMENT OF THE INTERIOR			-	258,433	258,433	-
DEPARTMENT OF JUSTICE						
Passed through State Commission on Law Enforcement:						
Crime Victim's Assistance	16.575	2016-VA-99-3656	16,790	-	16,790	-
			<u>16,790</u>	-	<u>16,790</u>	-
TOTAL DEPARTMENT OF JUSTICE			16,790	-	16,790	-

The accompanying notes are an integral part of this schedule

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Awards (Continued)

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Award Number	Expenditures From Pass through Awards	From Direct Awards	Total	Passed through to Sub- Recipients
DEPARTMENT OF LABOR						
WIOA Cluster:						
Passed through State Department of Labor:						
Workforce Innovation and Opportunity Act	17.258	2000190368	1,199	-	1,199	-
Workforce Innovation and Opportunity Act	17.258	2000277366	1,005,100	-	1,005,100	-
Workforce Innovation and Opportunity Act	17.258	2000357250	111,179	-	111,179	-
Workforce Innovation and Opportunity Act	17.259	2000115277	11,909	-	11,909	-
Workforce Innovation and Opportunity Act	17.259	2000277366	724,802	-	724,802	-
Workforce Innovation and Opportunity Act	17.259	2000357250	120,759	-	120,759	-
Workforce Innovation and Opportunity Act	17.278	2000190368	1,329	-	1,329	-
Workforce Innovation and Opportunity Act	17.278	2000277366	487,163	-	487,163	-
Workforce Innovation and Opportunity Act	17.278	2000357250	186,066	-	186,066	-
		Total WIA Cluster	2,649,506	-	2,649,506	-
		TOTAL DEPARTMENT OF LABOR	2,649,506	-	2,649,506	-
DEPARTMENT OF TRANSPORTATION						
Federal Transit Cluster:						
Direct Programs:						
New Freedom Program	20.507	LA-2016-017	-	417,033	417,033	-
Federal Transit Formula Grant	20.507	LA-2016-027-00	-	1,787,639	1,787,639	-
Federal Transit Formula Grant	20.507	LA-2017-025-00	-	741,636	741,636	-
Federal Transit Formula Grant	20.507	LA-90-0411	-	811	811	-
Federal Transit Formula Grant	20.507	LA-90-X309	-	1,305	1,305	-
Federal Transit Formula Grant	20.507	LA-90-X353-00	-	34,480	34,480	-
Federal Transit Formula Grant	20.507	LA-90-X374	-	23,116	23,116	-
Federal Transit Formula Grant	20.507	LA-90-X395	-	18,084	18,084	-
Federal Transit Formula Grant	20.507	LA-90-X436-00	-	23,011	23,011	-
Federal Transit Formula Grant	20.507	LA-95-X005	-	10,522	10,522	-
Federal Transit Formula Grant	20.521	LA-57-X046	-	44,541	44,541	-
State of Good Repair Grants Program	20.525	LA-54-0002	-	47,828	47,828	-
State of Good Repair Grants Program	20.525	LA-54-0004	-	47,828	47,828	-
Bus and Bus Facilities Formula Program	20.526	LA-2016-008-00	-	95,000	95,000	-
		Total Federal Transit Cluster	-	3,292,834	3,292,834	-
Highway Planning and Construction Cluster:						
Passed through State Department of Transportation and Development:						
Highway Planning and Construction	20.205	H.007175	3,788,413	-	3,788,413	-
Highway Planning and Construction	20.205	H.007177	31,125	-	31,125	-
Highway Planning and Construction	20.205	H.007476	643,179	-	643,179	-
Highway Planning and Construction	20.205	H.009028	2,298,774	-	2,298,774	-
		Total Highway Planning and Construction Cluster	6,761,491	-	6,761,491	-
		TOTAL DEPARTMENT OF TRANSPORTATION	6,761,491	3,292,834	10,054,325	-
ENVIRONMENTAL PROTECTION AGENCY						
Passed through State Department of Environmental Quality:						
Clean Water State Revolving Funds	66.458		961,676	-	961,676 *	-
			961,676	-	961,676	-
Passed through State Department of Health and Hospitals:						
Drinking Water State Revolving Funds	66.468		629,630	-	629,630 *	-
			629,630	-	629,630	-
Passed through UNO Research and Technology Foundation:						
Lake Pontchartrain Basin Restoration Program (PRP)	66.125	58557E	33,788	-	33,788	-
Lake Pontchartrain Basin Restoration Program (PRP)	66.125	58558B	1,056	-	1,056	-
Lake Pontchartrain Basin Restoration Program (PRP)	66.125	58558N	11,000	-	11,000	-
Lake Pontchartrain Basin Restoration Program (PRP)	66.125	58559L	20,709	-	20,709	-
			66,553	-	66,553	-
		TOTAL ENVIRONMENTAL PROTECTION AGENCY	1,657,859	-	1,657,859	-

* Expenditures for this program were funded by ARRA.

Jefferson Parish, Louisiana
Schedule of Expenditures of Federal Awards (Continued)

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal CFDA Number	Award Number	Expenditures From Pass through Awards	From Direct Awards	Total	Passed through to Sub- Recipients
FEDERAL EMERGENCY MANAGEMENT AGENCY						
Passed through State Dept of Homeland Security and Emergency Preparedness:						
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2013-014	127,403	-	127,403	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2014-007	165,934	-	165,934	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2014-009	15,654	-	15,654	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2015-001	807,881	-	807,881	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2015-013	2,449,295	-	2,449,295	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2015-016	1,122,231	-	1,122,231	-
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2016-005	904,349	-	904,349	-
Flood Mitigation Assistance	97.029	FMA-PJ-LA-2016-004	716,707	-	716,707	-
Flood Mitigation Assistance	97.029	FMA-PL-06-LA-2016-006	10,906,783	-	10,906,783	-
Flood Mitigation Assistance	97.029	FMA-PL-06-LA-2016-008	4,357	-	4,357	-
Disaster Relief	97.036	FEMA-1603-DR-LA	12,589	-	12,589	-
Hazard Mitigation Assistance	97.039	HMGP 1603-051-0006	153,966	-	153,966	-
Hazard Mitigation Assistance	97.039	HMGP 1603-051-0007	18,369	-	18,369	-
Hazard Mitigation Assistance	97.039	HMGP 1603C-051-0013	1,305	-	1,305	-
Hazard Mitigation Assistance	97.039	HMGP 1603C-051-0020	392,893	-	392,893	-
Hazard Mitigation Assistance	97.039	HMGP 1603n-051-0027	278,757	-	278,757	-
Hazard Mitigation Assistance	97.039	HMGP 1603x-051-0014	495,041	-	495,041	-
Hazard Mitigation Assistance	97.039	HMGP 1607-051-0001	50,000	-	50,000	-
Hazard Mitigation Assistance	97.039	HMGP 1607-051-0002	2,393,434	-	2,393,434	-
Hazard Mitigation Assistance	97.039	HMGP 1607-051-0008	51,392	-	51,392	-
Hazard Mitigation Assistance	97.039	HMGP 1786-051-0001	2,393,475	-	2,393,475	-
Hazard Mitigation Assistance	97.039	HMGP 4080-051-0001	647,920	-	647,920	-
Pre-Disaster Mitigation	97.039	PDMC-06-LA-2014-001	314,388	-	314,388	290,737
Pre-Disaster Mitigation	97.047	PDMC-PL-06-LA-2016-	74,292	-	74,292	-
Repetitive Flood Claims	97.092	RFC-PJ-06-LA-2012-005	668,260	-	668,260	-
Severe Repetitive Loss Program	97.110	SRL-PJ-06-LA-2010-004	40,619	-	40,619	-
Severe Repetitive Loss Program	97.110	SRL-PJ-06-LA-2012-001	4,089	-	4,089	-
			25,211,383	-	25,211,383	290,737
			25,211,383	-	25,211,383	290,737
		GRAND TOTAL	\$ 44,903,503	\$ 18,413,837	\$ 63,317,340	\$ 2,967,749

The accompanying notes are an integral part of this schedule



Jefferson Parish, Louisiana
Notes to Schedule of Expenditures of Federal Awards

NOTE 1 – GENERAL

The accompanying Schedule of Expenditures of Federal Awards (“the Schedule”) presents the activity of the federal awards of Jefferson Parish, Louisiana (“the Parish”) and is presented on the accrual basis of accounting. The Parish’s reporting entity is defined in Note 1 to the Parish’s financial statements for the year ended December 31, 2018. All federal awards received from federal agencies are included on the Schedule.

NOTE 2 – BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the same basis of accounting, which is described in Note 1 to the Parish’s financial statements for the year ended December 31, 2018. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The Parish did not elect to use the 10 percent (10%) de minimis indirect cost rate.

NOTE 3 – PROGRAM COSTS

The amounts shown as current year expenditures represent only the federal grant portion of the program costs. Entire program costs, including the Parish’s portion, are more than shown. Such expenditures are recognized following, as applicable, either the cost principles in the OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 4 - MATCHING REQUIREMENTS

Certain Federal programs require the Parish to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The Parish has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

Jefferson Parish, Louisiana
Schedule of Findings and Questioned Costs
For the year ended December 31, 2018

A. SUMMARY OF AUDITORS' RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statements of Jefferson Parish ("the Parish").
2. There were no instances of noncompliance material to the financial statements of the Parish reported in the *Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
3. There were two material weaknesses and a significant deficiency relating to the audit in the *Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*.
4. The *Independent Auditors' Report on Compliance for the Major Program and on Internal Control over Compliance Required by the Uniform Guidance* expresses an unmodified opinion on the major federal program.
5. There were no findings that are required to be reported in accordance with 2 CFR Section 200.516(a) of the Uniform Guidance.
6. There was a management letter comment issued.
7. The major programs tested for the year ended December 31, 2018 were:

<u>Name of Federal Program (or Cluster)</u>	<u>CFDA No.</u>
State Energy Program	81.041
Head Start	93.600
Flood Mitigation Assistance	97.029

8. The dollar threshold used to distinguish between Type A and Type B programs: \$1,899,520
9. The Parish qualified as a low-risk auditee under Section 200.520 of Uniform Guidance.

Jefferson Parish, Louisiana
Schedule of Findings and Questioned Costs
For the year ended December 31, 2018

B. FINDINGS AND QUESTIONED COSTS – FINANCIAL STATEMENTS

2018-001: Material Weakness – Accrual of Construction- Related Expenditures

- CONDITION:** For the year ended December 31, 2018, \$3,584,815 in construction-related expenditures were not accrued as a payable across Road & Sewer Sales Tax Capital Improvements Fund, Drainage and Pump Station Capital Fund, Consolidated Waterworks District No.1, and Nonmajor Capital Project Funds.
- CRITERIA:** Governmental Accounting Standards Board (GASB) Codification 1500: *Reporting Liabilities* requires that a government accrue a governmental fund liability and expenditure for most expenditures and transfers in the period in which the government incurs the liability.
- CAUSE:** Construction-related disbursements made after year-end were not sufficiently reviewed by management to determine if the Parish should accrue a governmental fund liability and expenditure.
- EFFECT:** Material audit adjustments of \$3,584,815 were recorded as of December 31, 2018, to properly accrue construction- related expenditures as liabilities.
- RECOMMENDATION:** Management should ensure all construction-related disbursements subsequent to year-end are properly reviewed to ensure governmental fund liabilities and expenditures are complete.

2018-002: Significant Deficiency – Recording of Investments at Fair Value

- CONDITION:** For the year ended December 31, 2018, investments were recorded at cost plus amortization instead of fair market value. The difference of \$6,808,259 was attributed to Governmental Activities and the Road & Sewer Sales Tax Capital Improvements Funds.
- CRITERIA:** GASB Codification 150: Investments (as amended by GASB 72) requires that a government measure most money market investments and participating interest-earning contracts at fair value, consistent with the provisions of section 3100. The only exception is for instruments that have a remaining maturity at purchase of one year or less, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer or by other factors. These investments may be measured at amortized cost.
- CAUSE:** Management did not review the investments schedule or accounting to ensure that the correct value was used to record investment balances.

Jefferson Parish, Louisiana
Schedule of Findings and Questioned Costs
For the year ended December 31, 2018

B. FINDINGS AND QUESTIONED COSTS – FINANCIAL STATEMENTS (CONTINUED)

2018-002: Significant Deficiency – Recording of Investments at Fair Value (Continued)

EFFECT: Total audit adjustments of \$6,808,259 were recorded to properly adjust investments to fair value. Of this amount, \$6,616,506 was related to Governmental Activities, and \$191,753 was related to the Road & Sewer Sales Tax Capital Improvements Fund.

RECOMMENDATION: Management should ensure that investments are recorded at either fair market value or amortized cost as appropriate for those instruments according to the criteria above.

2018-003: Material Weakness – Revenue Recognition

CONDITION: For the year ended December 31, 2018, revenues had been improperly recognized for receivables that had not been received within 180 days of year end, which also resulted in a failure to record corresponding deferred inflows of resources – unavailable revenue, and a misstatement of beginning fund balance. The misstatement occurred in the Federal and State Grants Fund.

CRITERIA: GASB 65 - Items Previously Reported as Assets and Liabilities requires that revenues and other governmental fund financial resources should be recognized in the accounting period in which they become both measurable and available. When an asset is recorded in governmental fund financial statements but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue becomes available.

CAUSE: Management did not review the receivable balances at year end to determine if the accrued balances were available, or collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. The Parish defines “available” as 180 days after yearend in Note 1 to the Financial Statements.

EFFECT: Total audit adjustments of \$11,751,522, \$11,938,432, and \$186,909 were recorded to properly adjust beginning fund balance, deferred inflows – unavailable revenue, and intergovernmental revenue, respectively, in the Federal and State Grants Fund.

RECOMMENDATION: Management should ensure that receivables are properly tracked and recorded throughout the year, and should conduct a review on the availability of receivables at year end to ensure proper revenue recognition.

Jefferson Parish, Louisiana
Schedule of Findings and Questioned Costs
For the year ended December 31, 2018

C. FINDINGS RELATED TO COMPLIANCE AND OTHER MATTERS

There was one finding related to compliance and one other matter to be disclosed for the year ended December 31, 2018.

2018-004: Timely Submission to the Louisiana Legislative Auditor (LLA)

- CONDITION:** The Parish did not submit its audit report to the LLA within six months of the Parish's year end.
- CRITERIA:** Louisiana Revised Statute 24:513 requires local auditees to submit audit reports to the Louisiana Legislative Auditor (LLA) no later than six months after the local auditee's fiscal year end.
- CAUSE:** The delay in the issuance of the audit report is due to the late receipt of Jefferson Parish Hospital Service District No. 2 - East Jefferson General Hospital's audited financial statements, a major component unit of the Parish.
- EFFECT:** The Parish is not in compliance with Louisiana Revised Statute 24:513; however, an extension of 30 days was granted by the LLA.
- RECOMMENDATION:** The Parish should submit audit reports to the Louisiana Legislative Auditor no later than six months after its fiscal year end.

2018-005: Electronic Misappropriation of Public Funds

- CONDITION:** The Parish identified an electronic misappropriation of public funds due to a payroll phishing fraud on or about September 10, 2018 in the amount of \$7,146.25.
- CRITERIA:** Per Louisiana Revised Statute 24:523, an agency head of an auditee who has actual knowledge of any misappropriation of the public funds or assets of his agency shall immediately notify, in writing, the legislative auditor and the district attorney of the parish in which the agency is domiciled of such misappropriation.
- CAUSE:** A payroll supervisor received an email from a non-Parish email address claiming to be a Parish employee who did not receive their pay for August 24, 2018 and September 7, 2018 due to a change in bank account. The payroll supervisor requested a voided check to substantiate the bank account change for which a valid account was provided in the Parish employee's name.
- EFFECT:** The Parish paid the non-Parish employee the pay they were requesting. The Parish attempted to recapture the funds but was unsuccessful because the



Jefferson Parish, Louisiana
Schedule of Findings and Questioned Costs
For the year ended December 31, 2018

account was closed and the fraud was later determined to be Canadian in origin. After communication from the employee, a police report was filed with the Jefferson Parish Sheriff's Office, the legislative auditor and the district attorney of the Parish. The valid Parish employee was paid their correct pay that they had not received.

RECOMMENDATION: The Parish should implement controls to address employee bank account changes.

D. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS

There were no findings or questioned costs related to the major federal award programs for the year ended December 31, 2018



Jefferson Parish, Louisiana
Summary Schedule of Prior Audit Findings
For the year ended December 31, 2018

A. FINDINGS AND QUESTIONED COSTS – FINANCIAL STATEMENTS

There were no findings related to the financial statements for the year ended December 31, 2017.

B. FINDINGS RELATED TO COMPLIANCE AND OTHER MATTERS

There were no findings related to compliance and other matters for the year ended December 31, 2017.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAM

There were no findings or questioned costs for the year ended December 31, 2017.



JEFFERSON PARISH

Department of Finance

Michael S. Yenni
Parish President

Timothy J. Palmatier, JD, CPA
Director

July 16, 2019

Carr, Riggs & Ingram, LLC
111 Veterans Blvd.
Suite 350
Metairie, LA 70005

RE: Jefferson Parish Management's Response to Material Weakness, Significant Deficiency and Compliance and Other Matters relating to the audit in the *Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*

2018-001: Material Weakness – Accrual of Construction-Related Expenditures

- CONDITION:** For the year ended December 31, 2018, \$3,584,815 in construction-related expenditures were not accrued as a payable across Road & Sewer Sales Tax Capital Improvements Fund, Drainage and Pump Station Capital Fund, Consolidated Waterworks District No.1, and Nonmajor Capital Project Funds.
- CRITERIA:** Governmental Accounting Standards Board (GASB) Codification 1500: *Reporting Liabilities* requires that a government accrue a governmental fund liability and expenditure for most expenditures and transfers in the period in which the government incurs the liability.
- CAUSE:** Construction-related disbursements made after year-end were not sufficiently reviewed by management to determine if the Parish should accrue a governmental fund liability and expenditure.
- EFFECT:** Material audit adjustments of \$3,584,815 were recorded as of December 31, 2018, to properly accrue construction-related expenditures as liabilities.
- RECOMMENDATION:** Management should ensure all construction-related disbursements subsequent to year-end are properly reviewed to ensure governmental fund liabilities and expenditures are complete.

MANAGEMENT’S RESPONSE: Madison Martin, Director of Accounting for Jefferson Parish, will implement additional policies and procedures by December 31, 2019 including a formal year end check batch review process to ensure invoices processed and expenditures recorded subsequent to year end are recognized in the appropriate period.

2018-002: Significant Deficiency – Recording of Investments at Fair Value

CONDITION: For the year ended December 31, 2018, investments were recorded at amortized cost instead of fair market value. The difference of \$6,808,259 was attributed to Governmental Activities and the Road & Sewer Sales Tax Capital Improvements Funds.

CRITERIA: GASB Codification 1500: Investments (as amended by GASB 72) requires that a government measure most money market investments and participating interest-earning contracts at fair value, consistent with the provisions of section 3100. The only exception is for instruments that have a remaining maturity at purchase of one year or less, provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer or by other factors. These investments may be measured at amortized cost.

CAUSE: Management did not review the investments schedule or accounting to ensure that the correct value was used to record investment balances.

EFFECT: Total audit adjustments of \$6,808,259 were recorded to properly adjust investments to fair value. Of this amount, \$6,616,506 was related to Governmental Activities, and \$191,753 was related to the Road & Sewer Sales Tax Capital Improvements Fund.

RECOMMENDATION: Management should ensure that investments are recorded at either fair market value or amortized cost as appropriate for those instruments according to the criteria above.

MANAGEMENT’S RESPONSE: The Parish has historically reported investments at Amortized Cost with the difference between the Amortized Cost and Fair Market Value disclosed in the Notes to Financial Statements. GASB No.31 as amended by No. 72 require Balance Sheet presentation of the Fair Market Value of certain securities. Madison Martin, Director of Accounting for Jefferson Parish, will record and report applicable investments at the fair market value at year end.

2018-003: Material Weakness- Revenue Recognition

CONDITION: For the year ended December 31, 2018, revenues had been improperly recognized for receivables that had not been received

within 180 days of year end, which also resulted in a failure to record corresponding deferred inflows of resources – unavailable revenue, and a misstatement of beginning fund balance. The misstatement occurred in the Federal and State Grants Fund.

CRITERIA:

GASB 65 - Items Previously Reported as Assets and Liabilities requires that revenues and other governmental fund financial resources should be recognized in the accounting period in which they become both measurable and available. When an asset is recorded in governmental fund financial statements but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue become available.

CAUSE:

Management did not review the receivable balances at year end to determine if the accrued balances were available, or collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. The Parish defines “available” as 180 days after yearend in Note 1 to the Financial Statements.

EFFECT:

Total audit adjustments of \$11,751,522, \$11,938,432, and \$186,909 were recorded to properly adjust beginning fund balance, deferred inflows – unavailable revenue, and intergovernmental revenue, respectively, in the Federal and State Grants Fund.

RECOMMENDATION:

Management should ensure that receivables are properly tracked and recorded throughout the year, and should conduct a review on the availability of receivables at year end to ensure proper revenue recognition.

MANAGEMENT’S RESPONSE:

The Parish has historically recognized grant revenues when they are earned. In order to comply with GASB No. 65, Madison Martin, Director of Accounting for Jefferson Parish, will ensure year end adjusting entries are made at the fund level to the recognized revenues based on the cash received up to 180 days after year end.

2018-004: Timely Submission to the Louisiana Legislative Auditor (LLA)

CONDITION:

The Parish did not submit its audit report to the LLA within six months of Parish’s year end.

CRITERIA:

Louisiana revised Statute 24:513 requires local auditees to submit audit reports to the LLA no later than six months after the local auditee’s fiscal year end.

- CAUSE:** The delay in issuance of the audit report is due to the late receipt of Jefferson Parish Hospital Service District No. 2 – East Jefferson General Hospital’s audited financial statements, a major component unit of the Parish.
- EFFECT:** The parish is not in compliance with Louisiana Revised Statute 24:513; however an extension of 30 days was granted by the LLA.
- RECOMMENDATION:** The Parish Should Submit Audit reports to the LLA no later than six months after its fiscal year-end.
- MANAGEMENT’S RESPONSE:** Please see attached letter from Ms. Becky Hammond, Audit Partner, Carr, Riggs & Ingram, LLC, to the Office of the Legislative Auditor, State of Louisiana, outlining the reasons for the delay in filing of our audit report. The Parish will notify the Board of Directors and management of East Jefferson General Hospital of this matter and request their considerations be given to improve the timeliness of the current processes which produced the December 31, 2018 Financial Statements of the Hospital as well as the future preparation of the Financial Statements of East Jefferson General Hospital.

2018-005: Electronic Misappropriation of Public Funds

- CONDITION:** The Parish identified an electronic misappropriation of public funds due to a payroll phishing fraud on or about September 10, 2018 in the amount of \$7,146.25.
- CRITERIA:** Per Louisiana Revised Statute 24:523, an agency head of an auditee who has actual knowledge of any misappropriation of the public funds or assets of his agency shall immediately notify, in writing, the legislative auditor and the district attorney of the parish in which the agency is domiciled of such misappropriation.
- CAUSE:** A payroll supervisor received an email from a non-Parish email address claiming to be a Parish employee who did not receive their pay for August 24, 2018 and September 7, 2018 due to a change in bank account. The payroll supervisor requested a voided check to substantiate the bank account change for which a valid account was provided in the Parish employee’s name.
- EFFECT:** The Parish paid the non-Parish employee the pay they were requesting. The Parish attempted to recapture the funds but was unsuccessful because the account was closed and the fraud was later determined to be Canadian in origin. After communication from the employee, a police report was filed with the Jefferson Parish Sheriff’s Office, the legislative auditor and district attorney of the Parish. The

valid Parish employee was paid their correct pay that they had not received.

RECOMMENDATION: The Parish should implement controls to address employee bank account changes.

MANAGEMENT'S RESPONSE: As referenced above, Madison Martin, Director of Accounting for Jefferson Parish, instituted additional controls to address bank account changes. Further, the Electronic Information Department has required all Parish Personnel to participate in Cyber Security training. There have been no additional electronic misappropriations of public funds.

Sincerely,



Timothy Palmatier, JD, CPA
Finance Director



Madison Martin, MBA, CPA
Director of Accounting



Carr, Riggs & Ingram, LLC
111 Veterans Boulevard
Suite 350
Metairie, Louisiana 70005

(504) 837-9116
(504) 837-0123 (fax)
www.CRIcpa.com

July 1, 2019

Office of the Louisiana
Legislative Auditor
1600 North 3rd Street
Baton Rouge, Louisiana 70804-9397

To Whom It May Concern:

Carr, Riggs, & Ingram (CRI), independent auditors for Jefferson Parish, Louisiana (Parish), after notifying Jefferson Parish, Louisiana, of our need for an extension, respectfully requests the standard one-time 30-day extension to submit the audited financial statements of Jefferson Parish, Louisiana to the Office of the Louisiana Legislative Auditor which report was due to be filed by July 1, 2019.

The delay in the issuance of the report is due to the late receipt of a major component unit's audited financial statements of Jefferson Parish Hospital Service District No. 2 - East Jefferson General Hospital (the Hospital) which was received by us this past Thursday, close of business on June 27, 2019. Upon reviewing the report, we noted that the Hospital's auditor issued a going-concern emphasis of matter paragraph in the audit opinion of the Hospital's financial statements for the year ended December 31, 2018 which is also required to be included in the audit opinion of the Parish's audited financial statements for the year ended December 31, 2018 as the Hospital is a major component unit of the Parish. CRI's internal system of quality controls requires an additional partner review of engagements that include a going-concern emphasis of matter paragraph in the audit opinion, which also may require additional documentation related to that component unit as a result of this review. This required review is in process but will not be completed by the original deadline of July 1, 2019.

Regards,

A handwritten signature in blue ink that reads "Becky Harmon". The signature is fluid and cursive.

Audit Partner

cc: Timothy Palmatier (Chief Financial Officer, Jefferson Parish)
Madison Martin (Director of Accounting, Jefferson Parish)



Carr, Riggs & Ingram, LLC
111 Veterans Blvd.
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Metairie, Louisiana 70005

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of
Jefferson Parish Council
Jefferson, Louisiana
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below, which were agreed to by the Members of the Council of Jefferson Parish Government (the "Parish") and the Louisiana Legislative Auditor ("LLA") on the control and compliance ("C/C") areas identified in the LLA's Statewide Agreed-Upon Procedures ("SAUPs") for the fiscal period January 1, 2018 through December 31, 2018. The Parish is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated results are as follows:

Board or Finance Committee

1. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Results: No exceptions were found as a result of this procedure.

- b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds.

Results: Monthly budget-to-actual comparisons on the general fund, major special revenue funds and major proprietary funds were not referenced or included in minutes until the month of

December 2018. As of December 2018 and through report issuance, budget-to-actual comparisons on the general fund, major special revenue funds and major proprietary funds have been referenced in minutes, except for Federal and State Grants special revenue fund, which is an expenditure-driven fund.

- c) For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.

Results: No exceptions were found as a result of this procedure.

Bank Reconciliations

2. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:

- a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

Results: No exceptions were found as a result of this procedure.

- b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

Results: No exceptions were found as a result of this procedure.

- c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: No exceptions were found as a result of this procedure.

Collections

3. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: No exceptions were found as a result of this procedure.

4. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies

and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees that are responsible for cash collections do not share cash drawers/registers.

Results: No exceptions were found as a result of this procedure.

- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

Results: Exception noted. For one collection location, the employee responsible for collecting cash is also responsible for preparing/making bank deposits.

- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

Results: No exceptions were found as a result of this procedure.

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Results: No exceptions were found as a result of this procedure.

- 5. Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.

Results: No exceptions were found as a result of this procedure.

- 6. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #2 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.

Results: No exceptions were found as a result of this procedure.

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Results: No exceptions were found as a result of this procedure.

- c) Trace the deposit slip total to the actual deposit per the bank statement.

Results: No exceptions were found as a result of this procedure.

- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).

Results: Exception noted. For multiple deposits, the deposit was made more than one business day after receipt at the collection location, ranging from 2 to 194 days.

e) Trace the actual deposit per the bank statement to the general ledger.

Results: No exceptions were found as a result of this procedure.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of procedures performed on those C/C areas identified in the SAUPs, and the result of the procedures performed, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Cam, Riggs & Ingram, L.L.C.

June 28, 2019



JEFFERSON PARISH

Department of Finance

Michael S. Yenni
Parish President

Timothy J. Palmatier, JD, CPA
Director

June 27, 2019

Louisiana Legislative Auditor
1600 North Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

And

Carr, Riggs & Ingram, LLC
111 Veterans Blvd.
Suite 350
Metairie, Louisiana 70005

RE: Management's Response to Independent Accountant's Report on Applying Agreed-Upon Procedures ("Report") as promulgated by the Legislative Auditor, State of Louisiana, pursuant to RS.24:513: Jefferson Parish

Dear Sirs:

As you know, as a result of the successful AUP engagement for FYE 2017, the Jefferson Parish Year 2 AUP's engagement as designed by the Louisiana Legislative Auditor encompassed only the following three areas: Board or Finance Committee; Bank Reconciliations; and Collections, and included 17 individual procedures. There were no exceptions on 14 of the 17, or 82%, of the agreed-upon procedures performed. The remaining three procedures are listed below with the associated Results, and Management Response. The title and section numbers correspond to the title and section numbers of the Independent Accountant's Report on Applying Agreed-Upon Procedures:

Board or Finance Committee

1. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- b. For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds.

Results: Monthly budget-to-actual comparisons on the general fund, major special revenue funds and major proprietary funds were not referenced or included in minutes until the month of

December 2018. As of December 2018 and through report issuance, budget-to-actual comparisons on the general fund, major special revenue funds and major proprietary funds have been referenced in minutes, except for Federal and State Grants special revenue fund, which is an expenditure-driven fund.

Management Response: As noted in the Results above, as of December 2018 budget-to-actual comparisons on the general fund, major special revenue funds and major proprietary funds are referenced in the Jefferson Parish Council minutes.

Collections

4. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies.

- b. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

Results: Exception noted. For one collection location, the employee responsible for collecting cash is also responsible for preparing/making bank deposits.

Management Response: At this single collection location noted in the above Results, collections are infrequent with only \$1,030 total deposits for the year ended 12/31/2018. Additionally, this department only has three employees, whose responsibilities frequently require that they be in the field. The cost of adding personnel to increase the level of segregation of duties outweighs the benefit, given the low level of risk and amount of exposure to loss.

6. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #2 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supporting documentation for each of the 10 deposits and:

- d. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).

Results: Exception noted. For multiple deposits, the deposit was made more than one business day after receipt at the collection location, ranging from 2 to 194 days.

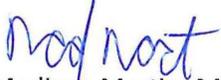
Management Response: The LLA Recommended timeline is to deposit within one day of Collection. This is neither cost beneficial nor practical. As to the 194 day exception, those deposited checks reflect a check date 194 days prior to the deposit date. The deposit location provides that these checks were originally collected by a non-Parish entity who failed to remit the checks timely to the

deposit location. Once received by the deposit location, the checks were deposited within a day of receipt, however there is no documentation to support that assertion.

Sincerely,

A handwritten signature in blue ink, appearing to read "Timothy Palmatier", with a long horizontal flourish extending to the right.

Timothy Palmatier, JD, CPA
Finance Director

A handwritten signature in blue ink, appearing to read "Madison Martin", written in a cursive style.

Madison Martin, MBA, CPA
Director of Accounting

JEFFERSON PARISH COUNCIL

MEMORANDUM OF ADVISORY COMMENTS

For the Year Ending December 31, 2018



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RIGGS &
INGRAM

CPAs and Advisors

CRIcpa.com

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AUDITOR'S REPORT 1

**OBSERVATION, RECOMMENDATION, AND
CORRECTIVE ACTION PLAN**

1. Other Post-Employment Benefits (OPEB) Census Data Review



Carr, Riggs & Ingram, LLC
111 Veterans Blvd.
Suite 350
Metairie, Louisiana 70005

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(504) 484-0807 (fax)
www.CRIcpa.com

July 16, 2019

Members of the Council of
Jefferson Parish, Louisiana

In planning and performing our audit of the financial statements of the Jefferson Parish Council (the "Parish") as of and for the year ended December 31, 2018, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

However, during our audit we became aware of deficiencies in internal control other than significant deficiencies and material weaknesses and matters that are opportunities for strengthening internal controls and operating efficiency. The memorandum that accompanies this letter summarizes our comments and suggestions regarding those matters. A separate letter dated July 16, 2019, contains our communication of significant deficiencies and material weaknesses in the Parish's internal control. This letter does not affect our report dated July 16, 2019, on the financial statements of the Parish

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various Parish personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

This communication is intended solely for the information and use of management, members of the council of Jefferson Parish, and others within the Parish, and is not intended to be, and should not be, used by anyone other than those specified parties.

Sincerely,

Carr, Riggs & Ingram, LLC

**JEFFERSON PARISH COUNCIL
OBSERVATION, RECOMMENDATION, AND
CORRECTIVE ACTION PLAN
December 31, 2018**

1. Other Post-Employment Benefits (OPEB) Census Data Review

Observation:

The census data file was not reviewed by management prior to submitting the census data file to the actuary to perform the actuarial valuation of OPEB. We observed during our audit that the census data file was generated on May 16, 2017 as opposed to the valuation date of January 1, 2017. This resulted in 77 employees who were terminated between January 2, 2017 and May 16, 2017 being improperly excluded from the census data submitted to the actuary. The impact of the 77 employees improperly excluded from the census resulted in an additional \$1,165,939 of additional OPEB liability that should have been recognized as of the valuation date of January 1, 2017, measurement date of December 31, 2017 and reporting date of December 31, 2018. Management subsequently corrected the census data and re-submitted to the actuary to re-perform the actuarial valuation.

Recommendation:

We recommend that management of the Parish review the census data file to ensure proper inclusion or exclusion of participants as of the valuation date to ensure the actuary receives complete and accurate data to perform its actuarial valuation.



JEFFERSON PARISH

Department of Finance

Michael S. Yenni
Parish President

Timothy J. Palmatier, JD, CPA
Director

July 16, 2019

Carr, Riggs & Ingram, LLC
111 Veterans Blvd.
Suite 350
Metairie, LA 70005

RE: Jefferson Parish Management's Response to Internal Control Deficiency
Communicated as Management Letter Comment

1. Other Post-Employment Benefits (OPEB) Census Data Review

Observation:

The census data file was not reviewed by management prior to submitting the census data file to the actuary to perform the actuarial valuation of OPEB. We observed during our audit that the census data file was generated on May 16, 2017 as compared to the valuation date of January 1, 2017. This resulted in 77 employees who were terminated between January 2, 2017 and May 16, 2017 being improperly excluded from the census data submitted to the actuary. The impact of the 77 employees improperly excluded from the census resulted in an additional \$1,165,939 of additional OPEB liability that should have been recognized as of the valuation date of January 1, 2017, measurement date of December 31, 2017 and reporting date of December 31, 2018. Management subsequently corrected the census data and re-submitted to the actuary to correct the actuarial valuation.

Recommendation:

We recommend that management of the Parish review the census data file to ensure proper inclusion or exclusion of participants as of the valuation date to ensure the actuary receives complete and accurate data to perform its actuarial valuation.

Management's Corrective Action Plan:

The January 1, 2017 census data file contained in excess of 3,200 employees. The census data file was in fact reviewed by management for reasonableness. Notwithstanding, as noted, 77 employees were not included in the census data. This resulted in an increase of \$1,165,939 to the more than \$180,000,000 of OPEB actuarially determined liability, i.e., approximately 6 tenths of one percent. Madison Martin, Director of Accounting for Jefferson Parish, will develop additional policies and procedures in reviewing future OPEB

census data prior to submission to the actuary in calculation of the OPEB actuarially determined liability by 12/31/2019.

Sincerely,

A handwritten signature in blue ink, appearing to read "Timothy Palmatier", with a long horizontal flourish extending to the right.

Timothy Palmatier, JD, CPA
Finance Director

A handwritten signature in blue ink, appearing to read "Madison Martin", written in a cursive style.

Madison Martin, MBA, CPA
Director of Accounting