



Luther Speight & Company, LLC
Certified Public Accountants and Consultants

WE CARE ABOUT YOU, INC.

**FINANCIAL STATEMENT AND ACCOMPANYING
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2024**

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Luther Speight & Company, LLC
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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
We Care About You, Inc.

Management is responsible for the accompanying financial statements of We Care About You, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Luther Speight & Co. CPAs

Luther Speight & Company, LLC
New Orleans, LA
November 21, 2025

WE CARE ABOUT YOU, INC.
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2024

ASSETS

Cash and Cash Equivalents	\$ 28,318
Grants Receivable	<u>42,944</u>

TOTAL ASSETS	<u><u>71,262</u></u>
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LIABILITIES

Accounts Payable	1,500
Payroll Liabilities	1,445
Loan Payable	<u>50,000</u>
TOTAL LIABILITIES	<u>52,945</u>

NET ASSETS

Net Assets Without Donor Restrictions	<u>18,317</u>
TOTAL NET ASSETS	<u>18,317</u>

TOTAL LIABILITIES & EQUITY	<u><u>\$ 71,262</u></u>
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WE CARE ABOUT YOU, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES			
Grant Revenues	\$ 136,000	\$ -	\$ 136,000
Other Revenues	2,562	-	2,562
TOTAL REVENUE	<u>138,562</u>	<u>-</u>	<u>138,562</u>
EXPENSES			
Program Services	91,596	-	91,596
Administrative Expenses	29,072	-	29,072
TOTAL EXPENSES	<u>120,668</u>	<u>-</u>	<u>120,668</u>
CHANGE IN NET ASSETS	17,894	-	17,894
NET ASSETS - BEGINNING	<u>423</u>	<u>-</u>	<u>423</u>
NET ASSETS - ENDING	<u><u>\$ 18,317</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 18,317</u></u>

See Independent Accountant's Compilation Report

WE CARE ABOUT YOU, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

	PROGRAM SERVICES	ADMINISTRATIVE EXPENSES	TOTAL
EXPENSES			
Bank Charges & Fees	\$ -	\$ 11	\$ 11
Financial Assistance - Rent	4,048	-	4,048
Financial Assistant - Utilities	2,520	-	2,520
Food Bank	1,950	-	1,950
Health Models Plus Incentives	1,896	-	1,896
Insurance	-	4,908	4,908
Salaries and Fringe Benefits	61,318	-	61,318
Legal & Professional Services	-	1,250	1,250
Medical Transportation	1,548	-	1,548
Office Supplies & Software	1,843	-	1,843
Other Business Expenses	-	3,447	3,447
Printing and Copying	273	-	273
Rent & Lease	-	14,032	14,032
Security Deposit Expense	16,200	-	16,200
Taxes & Licenses	-	248	248
Telephone/Internet	-	3,275	3,275
Utilities	-	1,901	1,901
TOTAL EXPENSES	\$ 91,596	\$ 29,072	\$ 120,668

See Independent Accountant's Compilation Report

WE CARE ABOUT YOU, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024

Cash Flows from Operating Activities:

Change in Net Assets	\$ 17,894
Adjustments to Reconcile Change in Net Assets to	
Net Cash Provided/(Used) by Operating Activities:	
Net Changes in Assets and Liabilities:	
Increase in Accounts Receivable	(42,944)
Increase in Accounts Payable	1,500
Increase in Payroll Liabilities	1,445
Total Adjustments	<u>(39,999)</u>
Net Cash Used by Operating Activities	<u>(22,105)</u>
Net Change in Cash	(22,105)
Cash at Beginning of Year	<u>50,423</u>
Cash at End of Year	<u><u>\$ 28,318</u></u>

See Independent Accountant's Compilation Report

WE CARE ABOUT YOU, INC.
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED DECEMBER 31, 2024

Agency Head: Trina Jeanjacques, Executive Director

Purpose	Amount
Salary	\$ 56,661
Benefits-FICA	4,240
Benefits-Insurance	416
Benefits-retirement	-
Benefits-executive parking	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
Total	<u>\$ 61,317</u>

WE CARE ABOUT YOU, INC.
SCHEDULE OF FINDINGS AND RECOMMENDATIONS
DECEMBER 31, 2024

FINDING #2024-001: TIMELY SUBMISSION OF ANNUAL REPORT (NON-COMPLIANCE)

CRITERIA:

Louisiana Revised Statute 24:513 requires that Agencies receiving federal, state, or local government funding from the State of Louisiana submit an independent financial statement engagement to the Louisiana Legislative Auditor's office within six months from their fiscal year end.

CONDITION:

The entity did not complete and submit its Compilation report to the Louisiana Legislative Auditor within the required six month deadline. The entity was granted an extension, but a late report finding is still required.

CAUSE:

The entity was initially not aware of the reporting requirement and engaged the auditors after the submission deadline.

EFFECT:

Non-compliance with the statutory reporting deadline may result in the entity being placed on the Legislative Auditor's non-compliance list, potentially leading to the withholding of future funding.

RECOMMENDATION:

Management should establish a process to engage independent auditors well in advance of the reporting deadline to ensure sufficient time for the completion and timely submission of the report.

MANAGEMENT RESPONSE:

We acknowledge the finding and will implement procedures to engage our auditors in a timely manner going forward to ensure full compliance with the reporting requirements of the Louisiana Legislative Auditor.

WE CARE ABOUT YOU, INC.
SCHEDULE OF PRIOR YEAR FINDINGS
DECEMBER 31, 2024

Not applicable, as there was not an engagement in the prior year.