



*Luther Speight & Company, LLC*  
*Certified Public Accountants and Consultants*

**WE CARE ABOUT YOU, INC.**

FINANCIAL STATEMENT AND ACCOMPANYING  
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2024**

## TABLE OF CONTENTS

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<b>DESCRIPTION</b>	<b>PAGE</b>
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT	1
STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2024	2
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2024	3
STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2024	4
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2024	5
STATEMENT OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER	6
SCHEDULE OF FINDINGS AND RECOMMENDATIONS AS OF DECEMBER 31, 2024	7
SCHEDULE OF PRIOR YEAR FINDINGS AS OF DECEMBER 31, 2024	8



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**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

To the Board of Directors of  
We Care About You, Inc.

Management is responsible for the accompanying financial statements of We Care About You, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

**Supplementary Information**

The accompanying schedule of compensation, benefits, and other payments to the agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Luther Speight & Co. CPAs*

Luther Speight & Company, LLC  
New Orleans, LA  
November 21, 2025

**WE CARE ABOUT YOU, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2024**

**ASSETS**

Cash and Cash Equivalents	\$ 28,318
Grants Receivable	<u>42,944</u>

**TOTAL ASSETS** 71,262

**LIABILITIES**

Accounts Payable	1,500
Payroll Liabilities	1,445
Loan Payable	<u>50,000</u>
<b>TOTAL LIABILITIES</b>	<u>52,945</u>

**NET ASSETS**

Net Assets Without Donor Restrictions	<u>18,317</u>
<b>TOTAL NET ASSETS</b>	<u>18,317</u>

**TOTAL LIABILITIES & EQUITY** \$ 71,262

**WE CARE ABOUT YOU, INC.**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>REVENUES</b>			
Grant Revenues	\$ 136,000	\$ -	\$ 136,000
Other Revenues	2,562	-	2,562
<b>TOTAL REVENUE</b>	<b>138,562</b>	<b>-</b>	<b>138,562</b>
<b>EXPENSES</b>			
Program Services	91,596	-	91,596
Administrative Expenses	29,072	-	29,072
<b>TOTAL EXPENSES</b>	<b>120,668</b>	<b>-</b>	<b>120,668</b>
<b>CHANGE IN NET ASSETS</b>	<b>17,894</b>	<b>-</b>	<b>17,894</b>
<b>NET ASSETS - BEGINNING</b>	<b>423</b>	<b>-</b>	<b>423</b>
<b>NET ASSETS - ENDING</b>	<b>\$ 18,317</b>	<b>\$ -</b>	<b>\$ 18,317</b>

**WE CARE ABOUT YOU, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>PROGRAM SERVICES</b>		<b>ADMINISTRATIVE EXPENSES</b>		<b>TOTAL</b>
<b>EXPENSES</b>					
Bank Charges & Fees	\$ -	\$ -	11	\$ -	11
Financial Assistance - Rent	4,048	-	-	4,048	
Financial Assistant - Utilities	2,520	-	-	2,520	
Food Bank	1,950	-	-	1,950	
Health Models Plus Incentives	1,896	-	-	1,896	
Insurance	-	4,908	-	4,908	
Salaries and Fringe Benefits	61,318	-	-	61,318	
Legal & Professional Services	-	1,250	1,250	-	1,250
Medical Transportation	1,548	-	-	1,548	
Office Supplies & Software	1,843	-	-	1,843	
Other Business Expenses	-	3,447	3,447	-	3,447
Printing and Copying	273	-	-	273	
Rent & Lease	-	14,032	14,032	-	14,032
Security Deposit Expense	16,200	-	-	16,200	
Taxes & Licenses	-	248	248	-	248
Telephone/Internet	-	3,275	3,275	-	3,275
Utilities	-	1,901	1,901	-	1,901
<b>TOTAL EXPENSES</b>	<b>\$ 91,596</b>	<b>\$ 29,072</b>	<b>\$ 120,668</b>		

**WE CARE ABOUT YOU, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**Cash Flows from Operating Activities:**

Change in Net Assets	\$ 17,894
Adjustments to Reconcile Change in Net Assets to	
Net Cash Provided/(Used) by Operating Activities:	
Net Changes in Assets and Liabilities:	
Increase in Accounts Receivable	(42,944)
Increase in Accounts Payable	1,500
Increase in Payroll Liabilities	1,445
Total Adjustments	<u>(39,999)</u>
Net Cash Used by Operating Activities	<u>(22,105)</u>
Net Change in Cash	(22,105)
Cash at Beginning of Year	<u>50,423</u>
Cash at End of Year	<u>\$ 28,318</u>

**WE CARE ABOUT YOU, INC.**  
**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS**  
**TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

**Agency Head:** Trina Jeanjacques, Executive Director

<b>Purpose</b>	<b>Amount</b>
Salary	\$ 56,661
Benefits-FICA	4,240
Benefits-Insurance	416
Benefits-retirement	-
Benefits-executive parking	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
Total	\$ 61,317

**WE CARE ABOUT YOU, INC.**  
**SCHEDULE OF FINDINGS AND RECOMMENDATIONS**  
**DECEMBER 31, 2024**

**FINDING #2024-001: TIMELY SUBMISSION OF ANNUAL REPORT (NON-COMPLIANCE)**

**CRITERIA:**

Louisiana Revised Statute 24:513 requires that Agencies receiving federal, state, or local government funding from the State of Louisiana submit an independent financial statement engagement to the Louisiana Legislative Auditor's office within six months from their fiscal year end.

**CONDITION:**

The entity did not complete and submit its Compilation report to the Louisiana Legislative Auditor within the required six month deadline. The entity was granted an extension, but a late report finding is still required.

**CAUSE:**

The entity was initially not aware of the reporting requirement and engaged the auditors after the submission deadline.

**EFFECT:**

Non-compliance with the statutory reporting deadline may result in the entity being placed on the Legislative Auditor's non-compliance list, potentially leading to the withholding of future funding.

**RECOMMENDATION:**

Management should establish a process to engage independent auditors well in advance of the reporting deadline to ensure sufficient time for the completion and timely submission of the report.

**MANAGEMENT RESPONSE:**

We acknowledge the finding and will implement procedures to engage our auditors in a timely manner going forward to ensure full compliance with the reporting requirements of the Louisiana Legislative Auditor.

**WE CARE ABOUT YOU, INC.**  
**SCHEDULE OF PRIOR YEAR FINDINGS**  
**DECEMBER 31, 2024**

Not applicable, as there was not an engagement in the prior year.