



Report Highlights

State Board of Certified Public Accountants of Louisiana

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Audit Control # 80200123
Financial Audit Services • December 2020

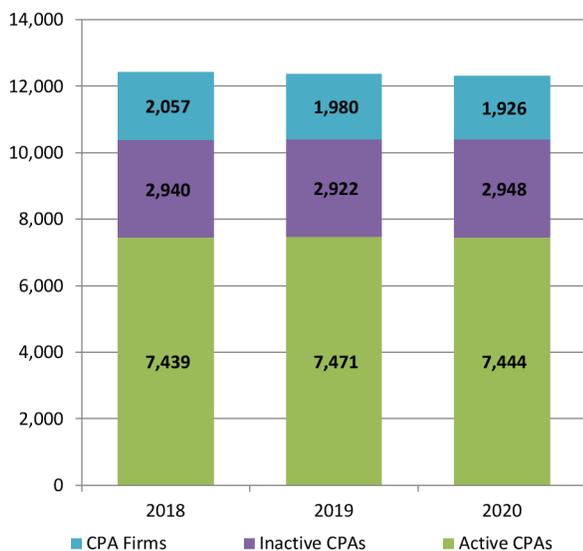
Why We Conducted This Audit

We conducted a financial statement audit of the State Board of Certified Public Accountants of Louisiana (Board) for the year ended June 30, 2020, to provide accountability over public funds.

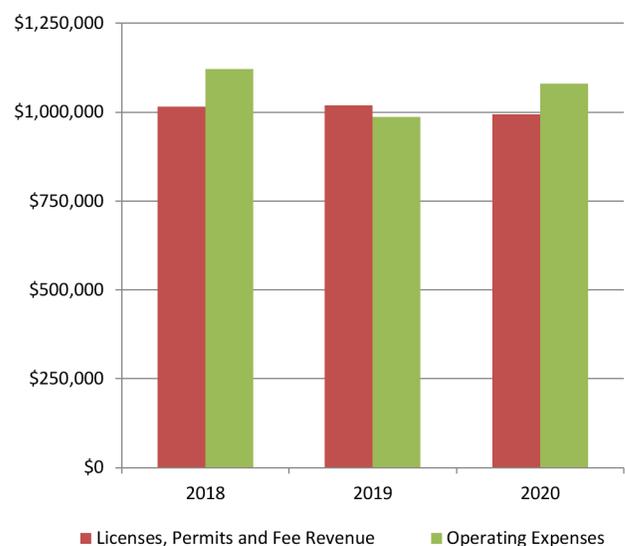
What We Found

- The Board’s financial statements, as adjusted, are fairly stated.
- We did not identify any deficiencies in internal control over financial reporting that we considered to be material weaknesses or instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.
- As shown in the charts below, the number of total credentials issued by the Board decreased slightly from fiscal year 2019 to fiscal year 2020, resulting in a decrease in revenue from licenses, permits, and fees. Operating expenses increased in fiscal year 2020 mainly due to increases in bad debt expense, state retirement costs, legal fees, and group health insurance expense.

Credentials Issued, by Fiscal Year



Revenues and Expenses, by Fiscal Year



Note: Retired CPA are included with Inactive CPAs

Sources: Fiscal Year 2018, 2019, and 2020 LLA Audit Reports

View the full report at www.la.gov.