

Monterey Fire Protection District No. 1

Concordia Parish, Louisiana
(A Component Unit of the
Concordia Parish Police Jury)
Monterey, Louisiana

Financial Statements
(Unaudited)

As of December 31, 2022
And for the Year then Ended

A. MICHELLE FERGUSON
Certified Public Accountant

Monterey Fire Protection District No. 1

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A. Michelle Ferguson, CPA, LLC

1840 EE Wallace Boulevard N Ferriday, Louisiana 71334
(318) 757-9393 (Phone) (318) 757-9300 (Fax)
mferguson@fergusoncpa.org

To the Board of Directors
Monterey Fire Protection District No. 1

Management is responsible for the accompanying financial statements of the governmental activities of the Monterey Fire Protection District No. 1, as of and for the year ended December 31, 2022, which collectively comprise the Monterey Fire Protection District No. 1's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted management's discussion & analysis and budgetary comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with regard to Monterey Fire Protection District No. 1.

June 20, 2023

Monterey Fire Protection District No. 1
Monterey, Louisiana
Statement of Net Position
December 31, 2022

ASSETS

Cash	\$ 94,256
Accounts receivable, taxes and grants	116,119
Capital assets, net	323,384
Total Assets	<u>533,759</u>

LIABILITIES

Accrued liabilities	5,380
Loans payable - due in one year	26,547
Loans payable - due in more than one year	116,553
Total Liabilities	<u>148,480</u>

NET POSITION

Net investment in capital assets	180,284
Unrestricted	204,995
Total Net Position	<u>\$ 385,279</u>

See accountant's compilation report.

Monterey Fire Protection District No. 1
 Monterey, Louisiana
 Statement of Activities and Changes in Net Position
 Year ended December 31, 2022

GENERAL EXPENSES

Governmental activities - public safety	
Operating services	\$ 99,651
Depreciation	55,480
Interest expense	6,389
Total general expenses	161,520

GENERAL REVENUES

Taxes	
Ad valorem taxes	126,032
Interest income	123
Other revenue	71,668
Total general revenues	197,823
Changes in net position	36,303
Net position - beginning of year	348,976
Net position - end of year	\$ 385,279

See accountant's compilation report.

Monterey Fire Protection District No. 1
Monterey, Louisiana
Balance Sheet
December 31, 2022

<u>ASSETS</u>	
Cash	\$ 94,256
Accounts Receivable, taxes and grants	116,119
 Total assets	 <u>210,375</u>
 <u>LIABILITIES AND FUND BALANCE</u>	
Accrued Liabilities	5,380
 Total liabilities	 <u>5,380</u>
 Fund balance - unreserved	 204,995
 Total fund balance	 <u>204,995</u>
 Total liabilities and fund balance	 <u>\$ 210,375</u>

See accountant's compilation report.

Monterey Fire Protection District No. 1
 Monterey, Louisiana
 Reconciliation of the Governmental Funds Balance Sheet
 To the Statement of Net Position
 December 31, 2022

Fund balances, total governmental funds		\$ 204,995
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Amounts reported for governmental activities in the statement of net position are different because

Amounts reported for governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:

Cost of capital assets	1,236,215	
Less accumulated depreciation	<u>(912,831)</u>	
Total		323,384

Long-term liabilities, including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Long-term liabilities	(143,100)
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Net position of government activities	<u><u>\$ 385,279</u></u>
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See accountant's compilation report.

Monterey Fire Protection District No. 1
 Monterey, Louisiana
 Statement of Revenues, Expenditures, and Changes in Fund Balance
 Year ended December 31, 2022

REVENUES

Taxes	
Ad valorem taxes	\$ 126,032
Interest income	123
Borrowings	-
Other revenue	71,668
Total general revenue	197,823

EXPENDITURES

Public safety - fire	
Operating services	99,651
Total public safety - fire	99,651
Capital outlays	3,259
Debt service	
Principal retirement	51,600
Interest expense	6,389
Total debt service	57,989
Total expenditures	160,899
Net change in fund balances (deficit)	36,924
Fund balance, beginning of year	168,071
Fund balance, end of year	\$ 204,995

See accountant's compilation report.

Monterey Fire Protection District No. 1
 Monterey, Louisiana
 Reconciliation of the Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year ended December 31, 2022

Net changes in fund balance, total governmental funds	\$ 36,924
<p>Amounts reported for governmental activities in the statement are different because:</p>	
<p>Governmental funds report capital outlays as expenditures Dontaed assets are not recorded in governmental funds. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
Capital outlay, which is considered expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balance	3,259
Less current year depreciation	(55,480)
<p>Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. Thus, the change in net position differs from the change in fund balances by the amount of debt repayments.</p>	51,600
Change in net position per statement of activities	\$ 36,303

See accountant's compilation report.

Monterey Fire Protection District No. 1
 Monterey, Louisiana
 Schedule of Compensation Benefits and Other Payments
 to Agency Head or Chief Executive Officer
 Year ended December 31, 2022

Agency Head: Marilyn Book

Purpose	Amount
Salary	-
Benefits - Insurance	-
Benefits - Retirement	-
Benefits - All Other	-
Car Allowance	-
Vehicle Provided by Government	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Conference Travel	-
Continuing Professional Education Fees	-
Housing	-
Un-vouchered Expenses	-
Special Meals	-
Total	-

See accountant's compilation report.