

**JEFFERSON PARISH CLERK OF COURT**

**Gretna, Louisiana**

**ANNUAL FINANCIAL REPORT**

**For the Year Ended June 30, 2025**

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana  
Annual Financial Report  
For the Year Ended June 30, 2025

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JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana  
Annual Financial Report  
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## INDEPENDENT AUDITOR'S REPORT

December 29, 2025

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Honorable Jon A. Gegenheimer  
Jefferson Parish Clerk of Court  
Gretna, Louisiana

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Jefferson Parish Clerk of Court (the Clerk) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Clerk's basic financial statements as listed in table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Clerk as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Clerk and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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## ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clerk's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Clerk's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clerk's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, the Budgetary Comparison Schedule – General Fund, Schedule of Changes in Total Other Postemployment Benefits Liability and Related Ratios, Schedule of Clerk's Proportionate Share of Net Pension Liability, Schedule of Clerk's Contributions to the Louisiana Clerks' of Court Retirement System and Relief Fund, and the notes to required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Clerk's basic financial statements. The Schedule of Compensation, Benefits, and Other Payments to the Clerk of Court, the Justice System Funding Schedule – Receiving Entity and the Justice System Funding Schedule – Collecting /Disbursing Entity are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Compensation, Benefits, and Other Payments to the Clerk of Court, the Justice System Funding Schedule – Receiving Entity and the Justice System Funding Schedule – Collecting /Disbursing Entity are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards. In our opinion, the Schedule of Compensation, Benefits, and Other Payments to the Clerk of Court, the Justice System Funding Schedule – Receiving Entity and the Justice System Funding Schedule – Collecting /Disbursing Entity are fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2025, on our consideration of the Clerk's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Clerk's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clerk's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Duplantier, Hopmann, Hogan & Rotter LLP". The signature is written in a cursive style.

Metairie, Louisiana

JEFFERSON PARISH CLERK OF COURT  
*MANAGEMENT'S DISCUSSION AND ANALYSIS*  
*FOR THE YEAR ENDED JUNE 30, 2025*

Our discussion and analysis of the Jefferson Parish Clerk of Court's financial performance provides an overview of the financial activities as of and for the fiscal year ended June 30, 2025. Please read it in conjunction with the basic financial statements and the accompanying notes to the financial statements.

***USING THE ANNUAL REPORT***

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (Government-wide Financial Statements) provide information about the activities as a whole and present a longer-term view of the Clerk of Court's finances. Fund financial statements start on page 16. For governmental activities, these statements show how these services were financed in short term as well as what remains for future spending. Fund financial statements also report the operation in more detail than the government-wide statements by providing information about the most significant funds.

***Government-Wide Financial Statements***

One of the most important questions asked about finances is, "Is the Jefferson Parish Clerk of Court as a whole better off or worse as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information on the Clerk of Court as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the net position and changes in it. Net position-the difference between assets and deferred outflows and liabilities and deferred inflows is one way to measure the financial health or financial position of an entity. Over time, increases or decreases in net position are indicators of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, to assess the overall health of the Jefferson Parish Clerk of Court.

***Fund Financial Statements***

The fund financial statements provide detailed information about the most significant funds-not the Clerk of Court as a whole. Some funds are required to be established by State laws.

JEFFERSON PARISH CLERK OF COURT  
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED  
FOR THE YEAR ENDED JUNE 30, 2025

***Fund Financial Statements – continued***

The Clerk has two types of funds: Governmental Funds and Fiduciary Funds

Governmental Funds – Most of the basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Clerk of Court's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations immediately following the fund financial statements.

Fiduciary Funds – The Clerk maintains two fiduciary funds, the Advance Deposit Fund and the Registry of Court Fund. The fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are custodial in nature and are not reflected in the government-wide financial statement because the resources of those funds are not available to support the operations of the Clerk's office.

***FINANCIAL HIGHLIGHTS***

Our financial statements provide these insights into the results of this year's operations:

- As of June 30, 2025, assets exceeded liabilities by \$11,919,457 (net position) for the fiscal year reported.
- Total net position is comprised of the following:
  - (1) Invested in capital assets of \$770,618 including the cost of office equipment, furniture and fixtures, and automobiles, net of accumulated depreciation.
  - (2) Unrestricted net position of \$11,148,839 representing the portion available to maintain the continuing obligations to citizens and creditors.
- The governmental fund reported total ending fund balance of \$32,744,304, of which \$32,466,573 was classified as unassigned and \$277,731 was classified as nonspendable.
- Total expenses for all judicial activities was \$21,163,097 for the year, which was \$(3,109,813) less than the program revenues for these activities of \$18,053,284.

JEFFERSON PARISH CLERK OF COURT  
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED  
FOR THE YEAR ENDED JUNE 30, 2025

***FINANCIAL HIGHLIGHTS*** - continued

The Statement of Net Position and the Statement of Activities report only one type of activity - governmental activities. All of the basic judicial services are reported as this type. Fines and fees charged to the public finance most of these services.

***FINANCIAL ANALYSIS OF THE JEFFERSON PARISH CLERK OF COURT AS A WHOLE.***

The Clerk of Court's net position decreased by \$751,741 from June 30, 2024 to June 30, 2025 as a result of this year's operations, compared to June 30, 2024 when net position increased by \$947,022. This decrease from operations is the net result of decreases primarily the result of increased personnel services and related benefits of \$584,796 and increased operating services of \$254,306 and decreased charges for services of \$919,216.

The Clerk of Court's total revenues for the year in governmental activities were \$20,411,356 (\$18,053,284 in program revenues and \$2,358,072 in general revenues). The total cost of all judicial programs and services was \$21,163,097.

***FINANCIAL ANALYSIS OF THE CLERK OF COURT'S FUNDS***

As we noted earlier, the Clerk of Court uses funds to help it control and manage money for particular purposes. Fund Analysis helps you consider whether the Clerk of Court is being accountable for the resources provided to it, but may also give you more insight into its overall financial health.

As the Clerk of Court completed the year, its governmental fund reported a fund balance of \$32,744,304. This reflects a decrease of \$1,030,364 from last year.

JEFFERSON PARISH CLERK OF COURT  
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED  
FOR THE YEAR ENDED JUNE 30, 2025

**FINANCIAL ANALYSIS OF THE CLERK OF COURT'S FUNDS** - continued

The following is the Clerk's financial information for the current and the prior year in condensed form.

JEFFERSON PARISH CLERK OF COURT  
CONDENSED STATEMENTS OF NET POSITION  
JUNE 30, 2025 AND 2024

	2025	2024	Variance Favorable (Unfavorable)
Assets:			
Current	\$ 34,776,295	\$ 35,703,312	\$ (927,017)
Capital assets, net	770,618	384,349	386,269
Total assets	35,546,913	36,087,661	(540,748)
Deferred outflows of Resources	3,802,850	7,018,148	(3,215,298)
Total Assets and Deferred Outflows of Resources	39,349,763	43,105,809	(3,756,046)
Liabilities:			
Current liabilities	2,031,991	1,928,644	(103,347)
Noncurrent liabilities	22,479,675	27,259,209	4,779,534
Total liabilities	24,511,666	29,187,853	4,676,187
Deferred Inflows of Resources	2,918,640	1,246,758	(1,671,882)
Total Liabilities and Deferred Inflows of Resources	27,430,306	30,434,611	3,004,305
Net Position:			
Net Investment in capital assets	770,618	384,349	386,269
Unrestricted	11,148,839	12,286,849	(1,138,010)
Total net position	\$ 11,919,457	\$ 12,671,198	\$ (751,741)

JEFFERSON PARISH CLERK OF COURT  
CONDENSED STATEMENTS OF ACTIVITIES  
JUNE 30, 2025 AND 2024

	2025	2024	Variance Favorable (Unfavorable)
Total revenues	\$ 20,411,356	\$ 21,458,495	\$ (1,047,139)
Total expenditures/expenses	21,163,097	20,511,473	(651,624)
Changes in net position	(751,741)	947,022	(1,698,763)
Net position, beginning of year	12,671,198	11,724,176	947,022
Net position, end of year	\$ 11,919,457	\$ 12,671,198	\$ (751,741)

JEFFERSON PARISH CLERK OF COURT  
*MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED*  
*FOR THE YEAR ENDED JUNE 30, 2025*

***GENERAL FUND BUDGETARY HIGHLIGHTS***

The original budget for the General Fund's June 30, 2025 fund balance was revised by \$1,038,464. Major budget amendments were approved as follows:

Budget revenues decreased by \$940,545. The largest revisions were from a decrease in fees transferred from advance deposit, and a decrease in court costs and fees. All of the adjustments were required to reflect actual trends.

Budgeted expenditures increased by \$97,919. The largest revisions were from an increase in operating services and decreases in capital expenditures.

***CAPITAL ASSETS***

Capital assets, net of accumulated depreciation, for governmental activities as of June 30, 2025 was \$770,618.

This year there were \$636,023 of additions and \$157,565 of disposals of capital assets. More detailed information about the capital assets is presented in Note (4) to the financial statements.

***LONG-TERM OBLIGATIONS***

At year-end, the Jefferson Parish Clerk of Court had \$1,460,884 of compensated absences, \$4,020,694 of net other postemployment benefits, and \$16,998,097 of net pension liability.

***ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES***

The Clerk of Court considered many factors when budgeting the fiscal year rates and fees that would be charged. One of those factors is new laws and regulations.

The June 30, 2026 budget assumes there will be no significant changes in the Clerk's operations and is based on the assumption that expenditures will approximate the same level as the fiscal year ended June 30, 2025.

Interest income is budgeted \$251,663 higher and miscellaneous income is budgeted \$223,900 higher for fiscal year ending June 30, 2026. Salaries are budgeted as \$852,131 higher for fiscal year ending June 30, 2026 and pension expense is budgeted as \$202,106 higher for fiscal year ending June 30, 2026 based on anticipated wage increases. Health and related insurance expense are budgeted as \$219,273 higher for fiscal year ending June 30, 2026. Capital expenditures are budgeted as \$474,579 lower for fiscal year ending June 30, 2026. Maintenance and repairs are budgeted as \$200,878 lower for fiscal year ending June 30, 2026.

**JEFFERSON PARISH CLERK OF COURT**  
***MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED***  
***FOR THE YEAR ENDED JUNE 30, 2025***

***CONTACTING FINANCIAL MANAGEMENT***

This financial report is designed to provide a general overview of the Jefferson Parish Clerk of Court's finances and to show the Clerk of Court's accountability for the money it receives. If you have questions about this report or need additional information, contact the Honorable Jon Gegenheimer, Jefferson Parish Clerk of Court, Gretna, LA at phone number 504-364-2914.

*FINANCIAL SECTION*

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Statement of Net Position  
June 30, 2025

ASSETS AND DEFERRED OUTFLOWS

	Governmental Activities
Assets:	
Cash and cash equivalents	\$ 32,107,271
Receivables	1,307,141
Prepaid expense	277,731
Due from Fiduciary Funds	1,084,152
Capital assets, net of accumulated depreciation	<u>770,618</u>
Total assets	<u>35,546,913</u>
Deferred Outflows of Resources – Pension and OPEB	<u>3,802,850</u>

LIABILITIES AND DEFERRED INFLOWS

Liabilities:	
Accounts payable	\$ 1,223,815
Accrued payroll and related benefits	808,176
Non-current liabilities:	
Due within one year	435,934
Due in more than one year	<u>22,043,741</u>
Total liabilities	<u>24,511,666</u>
Deferred Inflows of Resources - Pension and OPEB	<u>2,918,640</u>

NET POSITION

Net Investment in Capital Assets	770,618
Unrestricted	<u>11,148,839</u>
Total net position	\$ <u>11,919,457</u>

See accompanying notes to the financial statements.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Statement of Activities  
For the Year Ended June 30, 2025

	<u>Expenses</u>	<u>Program Revenues</u>		Net (Expense) Revenue and Changes in <u>Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grant and Contributions</u>	
Governmental Activities				
General government	\$ <u>21,163,097</u>	\$ <u>17,670,180</u>	\$ <u>383,104</u>	\$ <u>(3,109,813)</u>
				General Revenues:
				Miscellaneous 106,176
				Non-employer contributions 1,416,821
				Interest income <u>835,075</u>
				Total general revenues <u>2,358,072</u>
				Change in net position (751,741)
				Net position - beginning of year <u>12,671,198</u>
				Net position - end of year \$ <u>11,919,457</u>

See accompanying notes to the financial statements.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Balance Sheet - Governmental Fund  
June 30, 2025

ASSETS

	<u>General Fund</u>
Cash and cash equivalents	\$ 32,107,271
Accounts receivable	1,307,141
Prepaid expenses	277,731
Due from Fiduciary Funds	<u>1,084,152</u>
Total assets	\$ <u>34,776,295</u>

LIABILITIES

Accounts payable	1,223,815
Accrued payroll and related benefits	<u>808,176</u>
Total liabilities	<u>2,031,991</u>

FUND BALANCE

Nonspendable (prepaid expenses)	277,731
Unassigned	<u>32,466,573</u>
Total fund balance	<u>32,744,304</u>
Total liabilities and fund balance	\$ <u>34,776,295</u>

See accompanying notes to the financial statements.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Reconciliation of the Balance Sheet - Governmental Fund  
to the Statement of Net Position  
June 30, 2025

Total fund balance - governmental fund (fund financial statement)	\$ 32,744,304
Amounts reported for <i>governmental activities</i> in the statement of net position (government-wide financial statements) are different because:	
The deferred outflows, pension related and deferred outflows, OPEB related are not available resources and, therefore, are not reported in the governmental funds.	
	3,802,850
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds. The cost of the assets are \$5,257,893 and the accumulated depreciation is \$4,487,275.	
	770,618
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:	
Net pension liability	\$ (16,998,097)
Compensated absences	(1,460,884)
Other postemployment benefits liability	<u>(4,020,694)</u>
	(22,479,675)
The deferred inflows, pension related and deferred inflows, OPEB related are not payable from current expendable resources and, therefore, are not reported in the governmental funds.	
	<u>(2,918,640)</u>
Total net position of governmental activities (government-wide financial statements)	\$ <u>11,919,457</u>

See accompanying notes to the financial statements.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
Governmental Fund  
For the Year Ended June 30, 2025

REVENUES

Charges for services	\$ 17,594,390
Licenses and permits	75,790
Intergovernmental	383,104
Interest earnings	835,075
Other	<u>106,176</u>
Total revenues	<u>18,994,535</u>

EXPENDITURES

Personnel services and related benefits	17,320,251
Operating services	1,052,578
Materials and supplies	556,441
Travel and other	40,188
Capital outlay	636,023
Intergovernmental	<u>419,418</u>
Total expenditures	<u>20,024,899</u>
Deficiency of revenues over expenditures	(1,030,364)
Fund balance - beginning of year	<u>33,774,668</u>
Fund balance - end of year	\$ <u>32,744,304</u>

See accompanying notes to the financial statements.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Reconciliation of the Statement of Revenues, Expenditures,  
and Changes in Fund Balance - Governmental Fund  
to the Statement of Activities  
For the Year Ended June 30, 2025

Net change in fund balance - governmental fund (fund financial statements)		\$ (1,030,364)
<p>Amounts reported for <i>governmental activities</i> in the statement of activities (government-wide financial statements) are different because:</p> <p>Governmental funds report capital outlays as expenditures in the individual fund. Governmental activities report depreciation expense to allocate the cost of those capital assets over the estimated useful lives of the asset.</p>		
Capital outlay	\$ 636,023	
Depreciation expense	<u>(249,754)</u>	386,269
Expenses related to compensated absences do not require the use of current financial resources; therefore, are not reported as expenditures in the governmental fund.		(277,766)
Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the statement of activities.		(1,113,888)
OPEB benefit, which is the change in the OPEB liability adjusted for changes in deferred outflows and inflows of resources related to OPEB, is reported in the statement of activities.		(132,813)
Nonemployer's contributions to the Louisiana Clerks' of Court Retirement and Relief Fund		<u>1,416,821</u>
Change in net position of governmental activities (government-wide financial statements)		<u>\$ (751,741)</u>

See accompanying notes to the financial statements.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Statement of Fiduciary Net Position  
June 30, 2025

	<u>Custodial Funds</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 54,727,928
Securities deposited with the Clerk of Court	1,852,532
Other receivables	<u>44,511</u>
Total Assets	\$ <u>56,624,971</u>
<u>LIABILITIES</u>	
Due to Fee Fund	\$ 1,084,152
Other liabilities	<u>1,263,598</u>
Total Liabilities	\$ <u>2,347,750</u>
<u>NET POSITION</u>	
Restricted for litigants and others	\$ <u>54,277,221</u>

See accompanying notes to the financial statements.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Statement of Changes in Fiduciary Net Position  
For the Year Ended June 30, 2025

	<u>Custodial Funds</u>
Additions:	
Suits and successions	\$ 14,315,227
Deposits per court order	4,395,629
Jury costs	801,528
Interest earned	<u>701,927</u>
TOTAL ADDITIONS	<u>20,214,311</u>
Reductions:	
Clerk's costs (transferred to Fee Fund)	7,678,711
24th JDC fund	404,210
JP building fund	576,002
Sheriff's fees	1,143,051
Judges' Supplemental Comp fund	499,783
Stenographers' fees	487,502
Settlement to litigants	4,254,595
Judicial expense fund	260,317
Appeals, witness, appraisers, etc.	68,614
Commissioner of insurance	7,926
Interest transferred to Fee Fund	658,284
Disbursements by court order	4,701,913
Jury cost expenses	<u>1,156,354</u>
TOTAL REDUCTIONS	<u>21,897,262</u>
Net decrease in fiduciary net position	(1,682,951)
Net position – beginning of year	<u>55,960,172</u>
Net position - ending of year	<u>\$ 54,277,221</u>

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements  
For the Year Ended June 30, 2025

INTRODUCTION

As provided by Articles V, Section 28 of the Louisiana Constitution of 1974, the Jefferson Parish Clerk of Court (Clerk) serves as ex-officio notary public, the recorder of conveyances, mortgages, and other acts; and has other duties and powers provided by law. The Clerk is elected for a four-year term. The Clerk is solely responsible for operations of his office, which include the hiring and retention of employees, budgeting and the receipt and disbursement of funds. Accordingly, the Clerk is fiscally independent and a separate entity.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The financial statements of the Clerk have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) promulgates accounting principles generally accepted in the United States of America and reporting standards for state and local governments. These principals are found in the Codification of Governmental Accounting and Financial Reporting Standards published by GASB.

B. Reporting Entity

The GASB has established several criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Since the Clerk is an independently elected official, and is legally separate and fiscally independent, the Clerk is a separate governmental entity. There are unrecorded financial transactions between the Jefferson Parish Council (the Council) and the Clerk where the Council provides office space and utilities for the Clerk.

Financial accountability is determined by applying criteria established by the GASB as listed below:

- Financial benefit or burden
- Appointment of a voting majority
- Imposition of will
- Fiscally dependent

The above identified transactions between the Clerk and the Parish Council are mandated by state statute and do not reflect fiscal dependency; thereby, they do not reflect financial accountability.

The Clerk includes all funds, account groups, and activities, that are within the oversight responsibility of the Clerk.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

C. Fund Accounting

The Clerk uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Clerk functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

*Governmental Fund*

Governmental funds account for all or most of the Clerk's general activities. These funds focus on the sources, uses, and balances of current financial resources. The Clerk of Court utilizes only one Governmental Fund - The General Fund.

*General Fund*

The General Fund (Salary Fund), as provided by Louisiana Revised Statute 13:781, is the principal fund of the Clerk of Court and accounts for the operations of the Clerk's office. The various fees and charges due to the Clerk's office are accounted for in this fund. General operating expenditures are paid from this fund.

*Fiduciary Funds*

The Advance Deposit Fund and the Registry of Court Fund are custodial funds, which are a type of fiduciary fund. These funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The Advance Deposit Fund, as provided by Louisiana Revised Statute 13:842, is used to account for advance deposits in suits filed by litigants. The advances are refunded to the litigants after all costs are paid. The Registry of Court Fund, as provided by Louisiana Statute 13:475, is used to account for funds held by order of the court until judgment is rendered by the judiciary. Withdrawal of funds can be made only upon order of the court.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

D. Measurement Focus/Basis of Accounting

Fund Financial Statements

The amounts reflected in the General Fund Statements on pages 16 and 18 are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources are generally included on the balance sheet. The statements of revenues, expenditures, and changes in fund balance report on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of operations.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Clerk considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred. However, compensated absences, pension costs, and other postemployment benefits costs are recorded when payment is due. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Fees for certified copies, recording legal documents, marriage licenses, and commissions for services are recorded in the year they are earned. Interest income on time deposits are recorded when the income is available.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses).

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

D. Measurement Focus/Basis of Accounting – (continued)

Deferred Inflows of Resources

Deferred inflows of resources arise when the Clerk receives resources before it has a legal claim to them, as when grant monies are received before the incurrence of qualifying expenditures. In subsequent periods, when the Clerk has a legal claim to the resources, the liability for deferred inflows of resources is removed from the balance sheet and the revenue is recognized.

Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities (pages 14 and 15) display information about the Jefferson Parish Clerk of Court as a whole. These statements include all the financial activities of the Jefferson Parish Clerk of Court, except for the fiduciary funds. The government-wide financial statements are reported on the full accrual basis of accounting and the economic resources measurement focus. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed).

Program Revenues

Program revenues included in the Statement of Activities are (1) derived directly from users as a fee for services, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

General Revenues

Interest earnings and other revenues not properly included among program revenues are reported instead as general revenues.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

E. Budget Practices

The proposed budget for the 2025 fiscal year was made available for public inspection at the Clerk's office on May 22, 2024. The proposed budget, prepared on the modified-accrual basis of accounting, was published in the official journal ten days prior to the public hearing. The budget hearing was held at the Clerk's office on June 25, 2024. The budget is legally adopted and amended, as necessary, by the Clerk.

Formal budget integration (within the accounting records) is not employed as a management control device. The adopted operating budget of expenditures operates as an appropriation and amounts are available for expenditure only to the extent included within the budget. All appropriations lapse at year end. Budget amounts included in the required supplemental information were as adopted on June 25, 2024 and as amended on May 20, 2025. Outstanding encumbrances which are not canceled are included as part of the next year's budget.

F. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest bearing demand deposits, and cash on hand. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Clerk may deposit funds in demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

G. Compensated Absences

Employees of the Clerk of Court's office earn vacation leave at the rate of 10 to 20 working days per year depending upon the length of service. Vacation leave must be taken in the year following the year earned and cannot be carried over to successive years. Exceptions are made to allow a carry over of vacation subject to approval.

In lieu of sick leave, employees of the Clerk of Court's office earn 7 hours per month of service as personal leave. An employee may accumulate up to thirty-six days personal leave and may carry over personal leave into succeeding service years.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

G. Compensated Absences – (continued)

Upon termination or retirement, employees are paid for all unused vacation leave, skeleton leave, and comp time. No unused personal leave is paid at termination or retirement.

The entire compensated absences liability is reported on the government-wide financial statements.

H. Capital Assets

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The capitalization policy includes all items with a unit cost of \$500 or more.

Capital assets are recorded in the Statement of Net Position and Statement of Activities. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives.

<u>Description</u>	<u>Estimated Lives</u>
Office Equipment	5-7 years
Furniture and fixtures	7-10 years
Automobiles	5 years

I. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

J. Fund Balance

In the Balance Sheet of Governmental Funds, fund balances are segregated as follows:

- a. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- b. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- c. Committed – amounts that can be used only for specific purposes determined by a formal decision of the Clerk of Court, which is the highest level of decision-making authority for the Clerk of Court.
- d. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes.
- e. Unassigned – all other spendable amounts.

The Clerk applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first, followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used. The Clerk does not have a formal minimum fund balance policy.

K. Net Position

Net position comprises the various net earnings from revenues and expenses. Net position is classified in the following components:

- a. Net Investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

K. Net Position – (continued)

- c. Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

When both restricted and unrestricted resources are available for use, it is the policy of the Clerk to use restricted resources first, then unrestricted as needed.

L. Net Pension Liability

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pension and pension expense, information about the fiduciary net position of the Louisiana Clerks’ of Court Retirement and Relief Fund, and additions to/deductions from the system’s fiduciary net position have been determined on the same basis as they are reported by the system. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

M. Prepaid Expenses

Prepaid expenses are recorded in the year that the expenditure is accrued using the consumption method.

N. Interfund Receivable and Payable Balances

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as “due to and from other funds.” Short-term interfund loans are reported as “interfund receivables and payables.” Long-term interfund loans (noncurrent) portion are reported as “advances from and to other funds.”

O. Postemployment Benefits Other than Pension (OPEB)

The net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, and OPEB expense has been determined using the flow of economic resources measurement focus and full accrual basis of accounting.

P. Adoption of New Accounting Pronouncements

For the year ended June 30, 2025, the following statement was implemented: GASB Statement No. 101, *Compensated Absences*. GASB Statement No. 101 provides guidance to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. It establishes a consistent approach for all types of leave, eliminating potential comparability issues between governments with different leave policies. This Statement requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if the leave is attributable to services already rendered, the leave accumulates, and the leave is more likely to than not to be used for time off or otherwise paid in cash or settled through noncash means. The change in accounting principle had no impact on the Clerk’s financial statements. The following GASB statement was also effective but did not impact the Clerk’s financial statements: GASB Statement No. 102, *Certain Risk Disclosures*.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

2. SECURITIES DEPOSITED WITH CLERK OF COURT

Securities deposited with the clerk of court, stated at \$1,852,532, represent securities (principally stocks and bonds) which the courts have ordered to be held by the Clerk of Court until judgment has been rendered in court litigation. The carrying value of these securities is the amount assigned by the court. These securities are held in the Clerk of Court's vault and may only be released to litigants upon order of the court.

3. CASH AND CASH EQUIVALENTS

At June 30, 2025, the Clerk of Court had cash and cash equivalents (book balances) totaling \$86,835,199 as follows:

	<u>General Fund</u>	<u>Fiduciary Funds</u>	<u>Total</u>
Petty cash and on hand	\$ 1,810	\$ -0-	\$ 1,810
Demand deposits	<u>32,105,461</u>	<u>54,727,928</u>	<u>86,833,389</u>
Total	<u>\$32,107,271</u>	<u>\$54,727,928</u>	<u>\$86,835,199</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 2025, the Clerk had \$88,084,732 in deposits (collected bank balances). These deposits were fully covered by federal depository insurance, or pledged securities. The pledged securities are held by the custodial bank in the name of the fiscal agent bank.

Custodial credit risk is defined as the risk that, in the event of the failure of the counterparty, the Clerk of Court will not be able to recover the value of its deposit or collateral securities that are in the possession of an outside party. As of June 30, 2025, the Clerk of Court's total bank balances were fully insured and collateralized with securities held in joint custody. The Clerk has no formal policy regarding custodial credit risk.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Clerk of Court that the fiscal agent has failed to pay deposited funds upon demand.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

4. CAPITAL ASSETS

Capital assets and depreciation activity for the year was as follows:

	<u>Balance</u> <u>July 1, 2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2025</u>
Furniture and fixtures	\$ 770,494	\$ -0-	\$ -0-	\$ 770,494
Office equipment	3,878,339	636,023	114,116	4,400,246
Automobiles	<u>130,602</u>	<u>-0-</u>	<u>43,449</u>	<u>87,153</u>
Total	4,779,435	636,023	157,565	5,257,893
Less accumulated depreciation	<u>4,395,086</u>	<u>249,754</u>	<u>157,565</u>	<u>4,487,275</u>
Net capital assets	\$ <u>384,349</u>	\$ <u>386,269</u>	\$ <u>-0-</u>	\$ <u>770,618</u>

5. RECEIVABLES

The receivables of \$1,351,652 at June 30, 2025 are composed of the following:

<u>Class of Receivable</u>	<u>General</u> <u>Fund</u>	<u>Fiduciary</u> <u>Funds</u>	<u>Total</u>
Customer accounts receivable	\$ 949,347	\$ 44,511	\$ 993,858
Criminal fees	65,341	-0-	65,341
Court attendance	96,680	-0-	96,680
Others	<u>195,773</u>	<u>-0-</u>	<u>195,773</u>
Total	\$ <u>1,307,141</u>	\$ <u>44,511</u>	\$ <u>1,351,652</u>

An allowance for doubtful receivables is not required because all receivables are considered collectible.

6. PENSION PLAN

Plan Description - Substantially all employees of the Jefferson Parish Clerk of Court, except part-time and temporary employees, are members of the Louisiana Clerks' of Court Retirement and Relief Fund ("System"), a cost sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

The System was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the Clerk of the Supreme Court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into the Fund, the Louisiana Clerks' of Court Association, the Louisiana Clerks' of Court Insurance Fund, and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

6. PENSION PLAN – Continued

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Clerks' of Court Retirement and Relief Fund, 10202 Jefferson Highway, Building A, Baton Rouge, Louisiana 70809, or by calling (225) 293-1162.

Retirement Benefits – A member or former member shall be eligible for regular retirement benefits upon attaining 12 or more years of credited service, attaining the age of 55 years (age 60 if hired on or after January 1, 2011), and terminating employment. Regular retirement benefits, payable monthly for life, is equal to 3% percent of the member's monthly average final compensation multiplied by the number of years of credited service, not to exceed 100% of the monthly average final compensation. The retirement benefit accrual rate is increased to 3 1/3% for all service credit accrued after June 30, 1999 (for members hired prior to January 1, 2011). For members hired before July 1, 2006 and who retire prior to January 1, 2011, monthly average final compensation is based on the highest 36 consecutive months, with a limit increase of 10% in each of the last three years of measurement. For members hired after July 1, 2006, monthly average final compensation is based on the highest compensated 60 consecutive months, or successive joined months if service was interrupted, with a limit increase of 10% in each of the last five years of measurement. For members who were employed prior to July 1, 2006 and who retire after December 31, 2010, the period of final average compensation is 36 months plus the number of whole months elapsed since January 1, 2011, not to exceed 60 months.

Disability Benefits – Disability benefits are awarded to active members who are totally and permanently disabled as a result of injuries sustained in the line of duty or to active members with 10 or more years of credible service who are totally disabled due to any cause. A member who is officially certified as totally or permanently disabled by the State Medical Disability Board will be paid monthly disability retirement benefits equal to the greater of forty percent of their monthly average final compensation or 75% of their monthly regular retirement benefit computed as per R.S. 11:1521 (C).

Survivor Benefits – Upon the death of any active contributing member with less than five years of credited service, his/her accumulated contributions are paid to his/her designated beneficiary. Upon the death of any active contributing member with five or more years of credited service, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced ¼ of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid ½ of the member's accrued retirement benefit in equal shares. Upon the death of any former member with less than 12 years of service, the designated beneficiary may receive his/her accumulated contributions. Upon the death of any former member with 12 or more years of service, automatic option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

6. PENSION PLAN – Continued

Deferred Retirement Option Plan (DROP) – In lieu of terminating employment and accepting a service retirement allowance, any member of the Fund who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to 36 months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in the Fund terminates and the participant's contributions cease; however, employer contributions continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan. The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the DROP account. Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from the DROP account equal to the payments to the account or a true annuity based upon his account (subject to approval by the Board of Trustees). In addition, the member receives the monthly benefits that were paid into the DROP fund during his period of participation.

If employment is not terminated at the end of the participation period, payments into the account cease and the member resumes active contributing membership in the Fund. Interest is paid on DROP account balances for members who complete their DROP participation but do not terminate employment. The interest earnings are based on the actual rate of return on funds in such accounts. These interest accruals cease upon termination of employment.

Upon termination, the member receives a lump sum payment from the DROP fund equal to the payments made to that fund on his behalf or a true annuity based in his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. Prior to January 1, 2011, the average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least 36 months. Effective January 1, 2011, the average compensation for members whose additional service is less than 36 months is equal to the lesser amount used to calculate his original benefit or the compensation earned in the period of additional service divided by the number of months of additional service. For former DROP participants who retire after December 30, 2010, the period used to determine final average compensation for post-DROP service is 36 months plus the number of whole months elapsed from January 1, 2011 to the date of DROP entry. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

6. PENSION PLAN – Continued

Cost of Living Adjustments (COLAs) – The Board of Trustees is authorized to grant retired members and widows of members who have been retired for at least one full calendar year an annual cost of 2.5% of their benefit (not to exceed \$40 per month), and all retired members and widows who are 65 years of age or older a 2% increase in their original benefit (or their benefit as of October 1, 1977, if they retired prior to that time). In order to grant the 2.5% COLA, the increase in the consumer price index must have exceeded 3% since the last COLA granted. In order for the Board to grant either of these increases, the Fund must meet certain other criteria as detailed in the Louisiana statute relating to funding status. In lieu of granting the above cost of living increases, Louisiana statutes allow the Board to grant a cost of living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost of living amount which cannot exceed \$1.

Employer Contributions – According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ended June 30, 2025, the actual employer contribution rate was 23.00%.

In accordance with state statute, the Fund also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue during the year and excluded from pension expense.

Schedule of Employer Allocations – The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the Louisiana Clerks' of Court Retirement and Relief Fund. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The resulting allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the Fund during the fiscal year ended June 30, 2024, as compared to the total of all employers' contributions received by the Fund during the fiscal year ended June 30, 2024.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

6. PENSION PLAN – Continued

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – At June 30, 2025, the Jefferson Parish Clerk of Court reported a liability of \$16,998,097 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Clerk’s proportion of the net pension liability was based on a projection of the Clerk’s long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At the June 30, 2024 measurement date, the Clerk’s proportion was 10.216255%, which was an increase of .090245% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the Clerk recognized pension expense of \$3,762,561. At June 30, 2025, the Clerk reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 59,342	\$ 430,537
Changes of assumptions	374,143	-0-
Changes in proportion and differences between the employer’s contribution and the employer’s proportionate share of contributions	179,773	19,418
Net differences between projected and actual earnings on pension plan investments	-0-	1,386,884
Employer contributions subsequent to the measurement date	<u>2,647,443</u>	<u>-0-</u>
Total	<u>\$ 3,260,701</u>	<u>\$ 1,836,839</u>

Deferred outflows of resources of \$2,647,443 related to pensions resulting from the Clerk’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	
2026	(728,678)
2027	1,436,994
2028	(1,127,762)
2029	<u>(804,135)</u>
Total	<u>\$ (1,223,581)</u>

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

6. PENSION PLAN – Continued

Actuarial Methods and Assumptions – The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation date	June 30, 2024
Actuarial cost method	Entry Age Normal
Actuarial assumptions:	
Investment rate of return	6.55%, net of investment expense
Projected salary increases	1-5 years of service – 6.2%
	5 years or more – 5%
Inflation rate	2.4%
Mortality rates	Pub – 2010 Public Retirement Plans multiplied by 120%. Mortality Table with full generational projection using the appropriate MP-2019 improvement scale.
Expected remaining service lives	2024 – 5 years 2023 – 5 years 2022 – 5 years 2021 – 5 years 2020 – 5 years
Cost of living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The actuarial assumptions used are based on the assumptions used in the 2024 actuarial funding valuation which (with the exception of mortality) were based on results of an actuarial experience study for the period July 1, 2014 – June 30, 2019 unless otherwise specified. In cases where benefit structures were changed after the experience study period, assumptions were based on future experiences.

The mortality rate assumption used was verified by combining data from this plan with two other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

6. PENSION PLAN – Continued

Actuarial Methods and Assumptions – (continued) - The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long-term expected rate of return was 5.81 for the year ended June 30, 2024. Best estimates of geometric real rates of return for each major asset class included in the Fund’s target asset allocation as of June 30, 2024, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income:		
Domestic Bonds	30.00%	0.59%
International Bonds		0.22%
Domestic Equity	35.00%	2.62%
International Equity	20.00%	1.70%
Real Estate	15.00%	0.68%
System Total	100.00%	5.81%
Inflation		2.50%
Expected Arithmetic Return		8.31%

The discount rate used to measure the total pension liability was 6.55%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement System’s Actuarial Committee (PRSAC), taking into consideration the recommendation of the Fund’s actuary. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to Changes in Discount Rate – The following presents the net pension liability of the Jefferson Parish Clerk of Court calculated using the discount rate of 6.55%, as well as what the employers’ net pension liability would be if it were calculated using a discount rate that is one percentage point lower, 5.55%, or one percentage point higher, 7.55%, than the current rate as of June 30, 2024.

	Changes in Discount Rate		
	1% Decrease 5.55%	Current Discount Rate 6.55%	1% Increase 7.55%
Net Pension Liability	\$ 28,027,268	\$ 16,998,097	\$ 7,694,878

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

6. PENSION PLAN – Continued

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Jefferson Parish Clerk of Court recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2025, the Jefferson Parish Clerk of Court recognized revenue as a result of support received from non-employer contributing entities of \$1,416,821 for its participation in the Louisiana Clerk of Court Retirement and Relief Fund.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued financial reports for the Louisiana Clerks’ of Court Retirement and Relief Fund of Louisiana and can be obtained on the plan’s website or on the Louisiana Legislative Auditor’s website: [www.la.gov](http://www.la.gov).

Payables to the Pension Plan – As of June 30, 2025, the Clerk reported a payable of \$260,727 for the outstanding contributions required as of this date.

7. LEASES

The Jefferson Parish Clerk of Court paid lease expense for office equipment during the year ended June 30, 2025 in the amount of \$52,782. These leases do not meet the criteria of GASB No. 87.

8. LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended June 30, 2025.

	<u>Balance</u> <u>7/1/2024</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>6/30/2025</u>	<u>Due</u> <u>Within</u> <u>One Year</u>
Compensated absences	\$ 1,183,118	\$ 277,766	\$ -0-	\$ 1,460,884	\$ 435,934
Other postemployment benefits	4,292,556	281,857	553,719	4,020,694	-0-
Net pension liability	<u>21,783,535</u>	<u>1,113,888</u>	<u>5,899,326</u>	<u>16,998,097</u>	<u>-0-</u>
	<u>\$ 27,259,209</u>	<u>\$ 1,673,511</u>	<u>\$ 6,453,045</u>	<u>\$ 22,479,675</u>	<u>\$ 435,934</u>

The additions and reductions to compensated absences during 2025 represent the net change during the year because the additions and reductions could not be readily determined.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

9. LITIGATION AND CLAIMS

The Clerk of Court is a defendant in several lawsuits claiming damages of various amounts. In the estimation of legal advisors of the Clerk of Court, the ultimate resolution of these suits would not materially affect the financial statements.

Claims and litigation costs of \$14,902 were incurred in the current year, which has been recorded as a current-year expenditure in the General Fund.

10. EXPENDITURES OF THE CLERK OF COURT PAID BY THE PARISH COUNCIL

A portion of the Clerk of Court's office space is located in the parish courthouse which is owned by the parish council. The parish council provided a portion of utilities and maintenance for the operation of the Clerk of Court's office. In addition to these items, the parish council paid \$395,987 for office supplies, equipment, and fees. These expenditures are not reflected in the accompanying financial statements.

11. OTHER POSTEMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description – The Jefferson Parish Clerk of Court provides certain continuing dental, health care and life insurance benefits for its eligible retired employees. The Jefferson Parish Clerk of Court's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Clerk. The plan is funded on a pay-as-you go basis and there are no plan financial statements. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Clerk. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

The employer effectively pays 50% of the premium for medical coverage until age 65. Coverage ceases at age 65, unless the retiree is not medicare eligible. The employer also pays 50% of the premium for life insurance. Employees are covered by a retirement system whose retirement eligibility (D.R.O.P. entry) provisions are 55 and 12 years of service, but most employees have historically waited until 25 years of service. Employees hired on and after January 1, 2011 may not retire (or enter D.R.O.P.) until age 60 and 12 years of service.

Life insurance coverage is continued in the amount of \$10,000 to retirees, with certain existing retirees having higher amounts. The employer pays for life insurance after retirement, but it is based on a blended rate.

*Employees covered by benefit terms* – At June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	18
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>171</u>
Total	<u><u>189</u></u>

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

11. OTHER POSTEMPLOYMENT BENEFITS –continued

Total OPEB Liability

The Clerk’s total OPEB liability is \$4,020,694 as of the measurement date of June 30, 2025, the end of the fiscal year.

Actuarial Assumptions and other inputs – The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	3.93% annually (Beginning of Year to Determine ADC)
	5.20% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually for ten years, 4.5% thereafter
Mortality	SOA RP-2000 Table

The discount rate was based on the Bond Buyers’ 20 Year General Obligation municipal bond index as of June 30, 2025, the end of the applicable measurement period.

Contributions – The Clerk pays the cost of the retiree coverage, less the portion paid by the retiree, as those premiums come due each year. During the fiscal year ended June 30, 2025, the Clerk paid \$122,011 for retiree insurance premiums.

The actuarial assumptions used in the June 30, 2025 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2024.

Changes in the Total OPEB Liability

Balance at June 30, 2024	\$ <u>4,292,556</u>
Changes for the year:	
Service cost	55,930
Interest	166,952
Differences between expected and actual	
Experience	58,975
Changes in assumptions	(464,872)
Benefit payments and net transfers	<u>(88,847)</u>
Net changes	<u>(271,862)</u>
Balance at June 30, 2025	\$ <u>4,020,694</u>

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

11. OTHER POSTEMPLOYMENT BENEFITS –continued

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Clerk, as well as what the Clerk’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.20%) or 1-percentage-point higher (6.20%) than the current discount rate:

	1% Decrease 4.20%	Current Discount Rate 5.20%	1% Increase 6.20%
Total OPEB Liability	<u>\$ 4,877,651</u>	<u>\$ 4,020,694</u>	<u>\$ 3,357,804</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Clerk, as well as what the Clerk’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-higher (6.5%) than the current healthcare trend rate:

	1% Decrease 4.5%	Current Trend 5.5%	1% Increase 6.5%
Total OPEB Liability	<u>\$ 3,433,205</u>	<u>\$ 4,020,694</u>	<u>\$ 4,785,614</u>

For the year ended June 30, 2025, the Clerk recognized OPEB expense of \$477,198. At June 30, 2025, the Clerk reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 423,962	\$ (124,514)
Change in assumptions	<u>118,187</u>	<u>(957,287)</u>
Total	<u>\$ 542,149</u>	<u>\$ (1,081,801)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30</u>	
2026	(1,222)
2027	(209,180)
2028	(124,307)
2029	(105,275)
2030	(74,780)
Thereafter	<u>(24,888)</u>
Total	<u>\$ (539,652)</u>

Payables to the OPEB Plan – As of June 30, 2025 the Clerk had no outstanding payables to the OPEB Plan.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes to the Financial Statements - continued  
For the Year Ended June 30, 2025

12. DEFERRED COMPENSATION PLAN

The Clerk offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Clerk employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The Clerk did not make any contributions to the plan during the year ended June 30, 2025.

In 1996, the U.S. Congress passed the Small Business Job Protection Act of 1996, which requires that employer governments place all amounts deferred under IC Section 457 into a trust for the exclusive benefit of participants and their beneficiaries. Thus, the Clerk does not have ownership of the Plan assets, and they are no longer reported in the financial statements.

13. FUND BALANCE

As of June 30, 2025, the Clerk has an unassigned fund balance of \$32,466,573. Prepaid expense of \$277,731 is considered nonspendable fund balance.

14. INTERFUND RECEIVABLE AND PAYABLE BALANCES

The individual fund interfund receivable and payable balances as of June 30, 2025 are as follows:

Fund	Interfund Receivables	Interfund Payables
Fee Fund	\$ 1,084,152	\$ -0-
Fiduciary Funds:		
Advance Deposit Fund	-0-	109,295
Registry of Court Fund	-0-	974,857
	<u>\$ 1,084,152</u>	<u>\$ 1,084,152</u>

15. CERTAIN RISK DISCLOSURES

The Clerk's Office is significantly dependent on criminal, civil filing fees, and mortgage recording fees, which represent approximately 88% of total annual revenues. This reliance constitutes a concentration because it reflects a lack of diversity within a significant inflow of resources.

The Clerk of Court's expenditures are limited by state-imposed statutory fee schedules and budget approval requirements, which constitute an external constraint on the Office's ability to adjust spending in response to changing financial conditions.

*Required Supplementary Information*

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Required Supplementary Information  
Budgetary Comparison Schedule - General Fund  
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
<u>REVENUES</u>				
Marriage licenses and permits	\$ 68,676	\$ 73,604	\$ 75,790	\$ 2,186
Charges for services:				
Court costs, fees, and charges	1,010,176	955,059	1,049,797	94,738
Fees for:				
Recording legal documents	5,840,164	5,727,140	5,915,588	188,448
Certified copies of documents	1,240,397	1,151,654	1,255,184	103,530
Fees transferred from advanced deposit funds	8,257,453	7,485,945	7,678,711	192,766
Miscellaneous	1,556,339	1,721,413	1,695,110	(26,303)
Interest	720,000	698,337	835,075	136,738
Miscellaneous	103,963	121,922	106,176	(15,746)
Intergovernmental	394,938	316,487	383,104	66,617
Total revenues	19,192,106	18,251,561	18,994,535	742,974
<u>EXPENDITURES</u>				
Current:				
General government:				
Personnel services & related benefits	17,298,007	17,233,475	17,320,251	(86,776)
Operating services	760,917	1,104,577	1,052,578	51,999
Materials & supplies	799,206	782,573	556,441	226,132
Travel and other				
Charges	44,450	37,278	40,188	(2,910)
Capital outlay	817,100	701,839	636,023	65,816
Intergovernmental	405,515	363,372	419,418	(56,046)
Total expenditures	20,125,195	20,223,114	20,024,899	198,215
<u>DEFICIENCY OF REVENUES OVER EXPENDITURES</u>				
	(933,089)	(1,971,553)	(1,030,364)	941,189
<u>FUND BALANCE AT BEGINNING OF YEAR</u>				
	33,403,563	33,774,668	33,774,668	-0-
<u>FUND BALANCE AT END OF YEAR</u>				
	\$ 32,470,474	\$ 31,803,115	\$ 32,744,304	\$ 941,189

See accompanying notes.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Required Supplementary Information  
Schedule of Changes in Total OPEB Liability and Related Ratios  
For the Eight Years Ended June 30, 2025

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Total OPEB Liability								
Service cost	\$ 49,755	\$ 47,414	\$ 61,750	\$ 71,557	\$ 74,039	\$ 57,375	\$ 55,795	\$ 55,930
Interest	132,905	136,931	123,929	99,655	103,625	152,952	157,122	166,952
Changes of benefit terms	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Differences between expected and actual experience	(102,032)	(38,550)	642,323	250,718	52,494	447,537	(81,340)	58,975
Changes of assumptions	(68,071)	87,564	421,607	85,091	(561,730)	(561,730)	(101,625)	(464,872)
Benefit payments	<u>(186,699)</u>	<u>(186,699)</u>	<u>(274,943)</u>	<u>(287,314)</u>	<u>(150,399)</u>	<u>(140,004)</u>	<u>(84,215)</u>	<u>(88,847)</u>
Net change in total OPEB liability	(174,142)	46,660	974,666	219,707	(481,971)	(43,870)	(54,263)	(271,862)
Total OPEB liability – beginning	<u>3,805,769</u>	<u>3,631,627</u>	<u>3,678,287</u>	<u>4,652,953</u>	<u>4,872,660</u>	<u>4,390,689</u>	<u>4,346,819</u>	<u>4,292,556</u>
Total OPEB liability – ending	<u>\$ 3,631,627</u>	<u>\$ 3,678,287</u>	<u>\$ 4,652,953</u>	<u>\$ 4,872,660</u>	<u>\$ 4,390,689</u>	<u>\$ 4,346,819</u>	<u>\$ 4,292,556</u>	<u>\$ 4,020,694</u>
45 Covered payroll	\$ 9,465,600	\$ 9,844,224	\$ 9,727,807	\$10,116,919	\$10,007,008	\$ 10,407,209	\$10,934,422	\$11,371,799
Net OPEB liability as a percentage of covered payroll	38.37%	37.36%	47.83%	48.16%	43.88%	41.77%	39.26%	35.36%
Notes to Schedule:								
Benefit Changes	<i>None</i>							
Changes of Assumptions:								
Discount Rate:	3.87%	3.50%	2.21%	3.54%	3.54%	3.65%	3.93%	5.20%
Mortality:	RP-2000	Pub-2010/2021						
Trend:	5.5%	5.5%	4.5%-5.5%	4.5%-5.5%	4.5%-5.5%	4.5%-5.5%	4.5%-5.5%	Getzen model

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

See accompanying notes

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Required Supplementary Information  
Schedule of Clerk's Proportionate Share of Net Pension Liability  
For the Ten Years Ended June 30, 2025

Fiscal Year Ended June 30,	Employer's Proportion of the Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2025	10.216255%	\$ 16,998,097	\$10,994,090	154.6%	83.09%
2024	10.126010%	\$ 21,783,535	\$10,761,254	202.4%	77.57%
2023	10.083411%	\$ 24,439,803	\$10,323,113	236.7%	74.09%
2022	10.073627%	\$ 13,400,328	\$10,167,462	131.8%	85.40%
2021	10.131549%	\$ 24,375,137	\$10,045,960	242.6%	72.09%
2020	10.332644%	\$ 18,763,999	\$10,046,791	186.8%	77.93%
2019	10.230365%	\$ 17,016,170	\$ 9,498,614	179.1%	79.07%
2018	10.424124%	\$ 15,771,012	\$ 9,403,999	167.7%	79.69%
2017	10.563602%	\$ 19,542,391	\$ 9,641,856	202.7%	74.17%
2016	10.285334%	\$ 15,428,313	\$ 9,305,144	165.8%	78.13%

\* The amounts presented have a measurement date of the previous fiscal year end.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Required Supplementary Information  
Schedule of Clerk's Contributions to the  
Louisiana Clerks' of Court Retirement and Relief Fund  
For the Ten Years Ended June 30, 2025

<u>Year Ended June 30,</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractual Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contributions as a % of Covered Payroll</u>
2025	\$ 2,647,443	\$ 2,647,443	\$ -	\$11,510,346	23.0%
2024	\$ 2,528,393	\$ 2,528,393	\$ -	\$10,994,090	23.0%
2023	\$ 2,394,289	\$ 2,394,289	\$ -	\$10,761,254	22.25%
2022	\$ 2,296,868	\$ 2,296,868	\$ -	\$10,323,113	22.25%
2021	\$ 2,134,957	\$ 2,134,957	\$ -	\$10,167,462	21.0%
2020	\$ 1,909,026	\$ 1,909,026	\$ -	\$10,045,960	19.0%
2019	\$ 1,908,889	\$ 1,908,889	\$ -	\$10,046,791	19.0%
2018	\$ 1,804,736	\$ 1,804,736	\$ -	\$ 9,498,614	19.0%
2017	\$ 1,785,390	\$ 1,785,390	\$ -	\$ 9,403,999	18.9%
2016	\$ 1,832,793	\$ 1,832,793	\$ -	\$ 9,641,856	19.0%

See accompanying notes.

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Notes To Required Supplementary Information  
For the Year Ended June 30, 2025

1. BUDGETARY BASIS OF ACCOUNTING

The General Fund budgetary comparison schedule has been presented on the modified accrual basis of accounting, which is consistent with the accounting principles generally accepted in the United States of America.

2. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

The actuarial methods and assumptions used to calculate the total OPEB liability are described in Note 11 to the financial statements. No assets are accumulated in a trust that meets the criteria in GASB Statement No. 75, paragraph 4.

Changes in Discount Rate:

	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
Discount Rate	5.20%	3.93%	3.65%	3.54%	2.16%	2.21%	3.50%

Changes in Benefit:

There were no benefit changes during the years presented.

3. PENSION

Changes in Benefit Terms:

There were no changes of benefit terms during any of the years presented.

Changes of Assumptions:

Valuation Date	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Investment Rate of Return	6.55%	6.55%	6.55%	6.55%	6.75%	6.75%	6.75%	7.00%	7.00%	7.00%
Inflation Rate	2.40%	2.40%	2.40%	2.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Salary Increases	5-6.2%	5-6.2%	5-6.2%	5-6.2%	5-6.2%	5.00%	5.00%	5.00%	5.00%	5.00%
Mortality Rate Disabled and Non-Disabled Members	Pub-2010- Public Retirement Plan Tables	Pub-2010- Public Retirement Plan Tables	Pub-2010 – Public Retirement Plan Tables	Pub-2010 – Public Retirement Plan Tables	Pub-2010 – Public Retirement Plan Tables	RP2000 Tables	RP2000 Tables	RP2000 Tables	RP2000 Tables	RP2000 Tables

*Other Supplementary Information*

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

JUSTICE SYSTEM FUNDING SCHEDULE - RECEIVING ENTITY  
AS REQUIRED BY ACT 87 OF THE 2020 REGULAR LEGISLATIVE SESSION  
For the Year Ended June 30, 2025

Cash Basis Presentation	First Six Month Period Ended <u>12/31/2024</u>	Second Six Month Period Ended <u>06/30/2025</u>
<b>Receipts From:</b>		
Jefferson Parish Criminal Court Costs/Fees/Appeals	\$ 335,560	\$ 399,180
Jefferson Parish Bond Forfeitures	\$ 5,738	\$ 4,004
Jefferson Parish Court Attendance	<u>60,300</u>	<u>115,280</u>
<b>Total Receipts</b>	<u>\$ 401,598</u>	<u>\$ 518,464</u>
<b>Ending Balance of Amounts Assessed but Not Received</b>	<u>\$ 185,475</u>	<u>\$ 94,763</u>

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

JUSTICE SYSTEM FUNDING SCHEDULE - COLLECTING/DISBURSING ENTITY  
AS REQUIRED BY ACT 87 OF THE 2020 REGULAR LEGISLATIVE SESSION  
For the Year Ended June 30, 2025

	First Six Month Period Ended <u>12/31/2024</u>	Second Six Month Period Ended <u>06/30/2025</u>
Cash Basis Presentation		
Beginning Balance of Amounts Collected (i.e. cash on hand)	\$ 26,768,075	\$ 26,348,489
Add: Collections		
Civil Fees	7,149,863	7,497,177
Asset Forfeiture/Sale	0	0
Pre-Trial Diversion Program Fees	0	0
Criminal Court Costs/Fees	104,402	107,757
Criminal Fines - Contempt	0	0
Criminal Fines - Other	329,918	398,119
Office of Family Support	0	0
Restitution	0	0
Probation/Parole/Supervision Fees	0	0
Service/Collection Fees	0	0
Interest Earnings on Collected Balances	332,415	231,583
Other	0	0
Subtotal Collections	<u>7,916,598</u>	<u>8,234,636</u>
Less: Disbursements to Governments & Non Profits		
Sheriff Acadia Parish, Civil Fees	64	145
Sheriff Allen Parish, Civil Fees	0	126
Sheriff Ascension Parish, Civil Fees	2,777	2,019
Sheriff Assumption Parish, Civil Fees	107	57
Sheriff Avoyelles Parish, Civil Fees	107	48
Sheriff Beauregard Parish, Civil Fees	0	34
Sheriff Bienville Parish, Civil Fees	0	36
Sheriff Bossier Parish, Civil Fees	340	361
Sheriff Caddo Parish, Civil Fees	0	140
Sheriff Calcasieu Parish, Civil Fees	398	435
Sheriff Catahoula Parish, Civil Fees	62	64
Sheriff Concordia Parish, Civil Fees	156	50
Sheriff Desoto Parish, Civil Fees	29	6
Sheriff East Baton Rouge Parish, Civil Fees	8,792	10,319
Sheriff East Carroll Parish, Civil Fees	0	37
Sheriff East Feliciana Parish, Civil Fees	369	182
Sheriff Evangeline Parish, Civil Fees	107	13
Sheriff Franklin Parish, Civil Fees	0	31
Sheriff Grant Parish, Civil Fees	0	33
Sheriff Iberia Parish, Civil Fees	330	400
Sheriff Iberville Parish, Civil Fees	146	161
Sheriff Jackson Parish, Civil Fees	31	92
Sheriff Jefferson Parish, Civil Fees	512,009	504,449
Sheriff Jefferson Davis Parish, Civil Fees	0	95
Sheriff Lafayette Parish, Civil Fees	4,169	3,321
Sheriff Lafourche Parish, Civil Fees	2,987	2,696
Sheriff Lasalle Parish, Civil Fees	55	33
Sheriff Lincoln Parish, Civil Fees	79	0
Sheriff Livingston Parish, Civil Fees	1,675	1,728

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

JUSTICE SYSTEM FUNDING SCHEDULE - COLLECTING/DISBURSING ENTITY - continued  
AS REQUIRED BY ACT 87 OF THE 2020 REGULAR LEGISLATIVE SESSION  
For the Year Ended June 30, 2025

Cash Basis Presentation	First Six Month Period Ended <u>12/31/2024</u>	Second Six Month Period Ended <u>06/30/2025</u>
Less: Disbursements to Governments & Non Profits - continued		
Sheriff Madison Parish, Civil Fees	30	30
Sheriff Morehouse Parish, Civil Fees	0	93
Sheriff Natchitoches Parish, Civil Fees	25	9
Sheriff Orleans Parish (Civil), Civil Fees	12,614	12,795
Sheriff Ouachita Parish, Civil Fees	3,676	5,136
Sheriff Plaquemines Parish, Civil Fees	564	214
Sheriff Pointe Coupee Parish, Civil Fees	0	92
Sheriff Rapides Parish, Civil Fees	632	757
Sheriff Richland Parish, Civil Fees	0	126
Sheriff Sabine Parish, Civil Fees	0	58
Sheriff St Bernard Parish, Civil Fees	4,396	3,610
Sheriff St Charles Parish, Civil Fees	7,568	7,430
Sheriff St Helena Parish, Civil Fees	69	138
Sheriff St James Parish, Civil Fees	801	1,259
Sheriff St John Baptist Parish, Civil Fees	3,377	4,808
Sheriff St Landry Parish, Civil Fees	413	265
Sheriff St Martin Parish, Civil Fees	0	29
Sheriff St Mary Parish, Civil Fees	643	556
Sheriff St Tammany Parish, Civil Fees	2,643	950
Sheriff Tangipahoa Parish, Civil Fees	871	487
Sheriff Terrebonne Parish, Civil Fees	894	1,027
Sheriff Vermillion Parish, Civil Fees	80	51
Sheriff Vernon Parish, Civil Fees	35	0
Sheriff Washington Parish, Civil Fees	448	612
Sheriff Webster Parish, Civil Fees	0	260
Sheriff West Baton Rouge Parish, Civil Fees	0	40
Sheriff West Feliciana Parish, Civil Fees	166	78
Secretary of State	0	0
Pro Bono Fee	44,308	46,341
Judicial Expense	128,560	131,757
Louisiana Supreme Court, Civil Fees	3,916	3,895
Louisiana State Treasurer, Judges Supplemental Comp	250,285	249,499
Jefferson Parish Government, Court Reporter Fee	239,995	247,507
Jefferson Parish Government, Building Fund	285,619	290,383
5th Circuit Court of Appeals, Civil Fees	13,552	12,244
Jefferson Parish Coroner	260	220
Domestic Expense Fund	225	281
Domestic Commissioner Fund	163,225	149,830
Commissioner of Insurance	45	70
Jefferson Parish District Attorney, Expungement Fees	8,250	7,500
Jefferson Parish Sheriff, Expungement Fees	8,250	7,500

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

JUSTICE SYSTEM FUNDING SCHEDULE - COLLECTING/DISBURSING ENTITY - continued  
AS REQUIRED BY ACT 87 OF THE 2020 REGULAR LEGISLATIVE SESSION  
For the Year Ended June 30, 2025

	First Six Month Period Ended <u>12/31/2024</u>	Second Six Month Period Ended <u>06/30/2025</u>
Cash Basis Presentation		
Less: Amounts Retained by Collecting Agency		
Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection	0	0
Collection Fee for Collecting/Disbursing to Others Based on Fixed Amount	0	0
Jefferson Parish Clerk of Court, Civil Fees	3,905,376	3,779,811
Jefferson Parish Clerk of Court, Criminal Court Costs/Fees/Appeals	389,470	455,826
Jefferson Parish Clerk of Court, Expungement Fees	33,150	29,950
Jefferson Parish Clerk of Court, Interest	332,415	231,583
Jefferson Parish Clerk of Court, Electronic Copy Fees	163,331	168,484
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies		
Civil Fee Refunds	1,771,755	2,469,641
Criminal Fee Refund, Expungement Fee	0	0
Restitution Payments to Individuals	0	0
Other Disbursement to Individuals	19,463	36,074
Payments to 3rd Party Collection/Processing Agencies	0	0
Subtotal Disbursements/Retainage	<u>8,336,184</u>	<u>8,886,417</u>
Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)	<u>\$ 26,348,489</u>	<u>\$ 25,696,708</u>

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Schedule of Compensation, Benefits, and Other Payments  
to the Clerk of Court  
For the Year Ended June 30, 2025

Agency Head Name/Title: Jon A. Gegenheimer, Clerk of Court

Purpose

Salary	\$ 190,682
Benefits – Insurance	20,226
Benefits – Retirement	43,857
Benefits – Medicare	2,007
Conference Travel	3,834
Registration Fees	1,400
Special Meals	247
Other	<u>3,726</u>
	<u>\$ 265,979</u>



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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

December 29, 2025

Honorable Jon A. Gegenheimer  
Jefferson Parish Clerk of Court  
Gretna, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Jefferson Parish Clerk of Court (Clerk of Court), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Clerk of Court's basic financial statements and have issued our report thereon dated December 29, 2025.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Clerk's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Clerk's internal control. Accordingly, we do not express an opinion on the effectiveness of the Clerk's internal control.

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Members  
American Institute of  
Certified Public Accountants  
Society of LA CPAs

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Clerk's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Metairie, Louisiana

JEFFERSON PARISH CLERK OF COURT  
Gretna, Louisiana

Summary Schedule of Findings  
For the Year Ended June 30, 2025

SUMMARY OF AUDITOR'S RESULTS:

1. An unmodified opinion was issued on the governmental activities major fund and the fiduciary funds of the Clerk for the year ended June 30, 2025.
2. Findings Required To Be Reported Under Generally Accepted Governmental Auditing Standards:  
None
3. Internal Control over Financial Reporting:  
Material weaknesses: None noted.  
Significant deficiencies: None noted.
4. Noncompliance material to the financial statements:  
None
5. Prior Year Findings:  
None