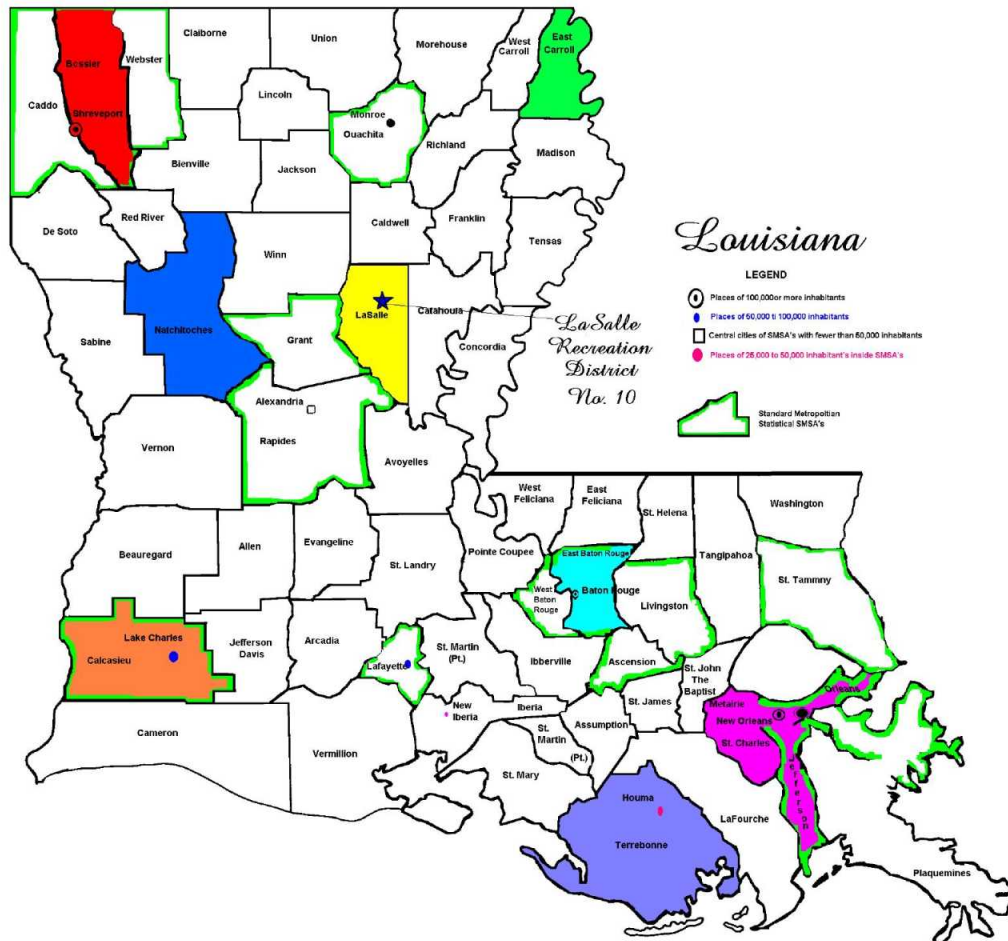


**LASALLE PARISH RECREATION
DISTRICT NO. 10
LASALLE PARISH, LOUISIANA**

Financial Statements

December 31, 2019

LASALLE PARISH RECREATION DISTRICT NO. 10
LASALLE PARISH POLICE JURY
JENA, LOUISIANA



- LaSalle Parish Recreation District No. 10 was created by ordinance of the LaSalle Parish Police Jury as authorized by Louisiana Revised Statute 33:4562-4566. The Recreation District is administered by a board of five commissioners who are qualified voters and residents of the District. The five commissioners are collectively referred to as the board of commissioners and are appointed by the LaSalle Parish Police Jury. The Recreation District owns and operates recreational facilities in the District to promote recreation for the general health and well-being of youth.

LaSalle Parish Recreation District No. 10
Table of Contents
December 31, 2019

	Page No.
Independent Accountant’s Compilation Report	1
Basic Financial Statements	
Statement of Net Position.....	2
Statement of Activities.....	3
Balance Sheet, Governmental Funds.....	4
Reconciliation of the Government Funds Balance Sheet to the Government-Wide Financial Statement of Net Position.....	5
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds.....	6
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	7
Supplemental Information	
Schedule of Compensation Benefits and Other Payments to Agency Head or Chief Executive Officer.....	9
Management Letter Comments.....	10

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

LaSalle Parish Recreation District No. 10
PO Box 1852
3388 Highway 3104
Jena, Louisiana 71342

Management is responsible for the accompanying financial statements of the governmental activities of the LaSalle Parish Recreation District 10, as of and for the year ended December 31, 2019, which collectively comprise the LaSalle Parish Recreation District 10's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the LaSalle Recreation District No. 10's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The other supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Vercher Group

Jena, Louisiana
October 15, 2020

LASALLE PARISH RECREATION DISTRICT NO. 10
Statement of Net Position
December 31, 2019

ASSETS

Current Assets

Cash	\$	150,958
Tax Receivable		97,435
Total Current Assets		<u>248,393</u>

Non-Current Assets

Capital Assets, Net of Accumulated Depreciation		462,001
Total Non-Current Assets		<u>462,001</u>

TOTAL ASSETS		<u><u>710,394</u></u>
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LIABILITIES

Current Liabilities

Accounts Payable		1,087
Notes Payable – Current		-0-
Total Current Liabilities		<u>1,087</u>

Non-Current Liabilities

Notes Payable – Non-Current		-0-
Total Non-Current Liabilities		<u>-0-</u>

TOTAL LIABILITIES		<u>1,087</u>
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NET POSITION

Net Investment in Capital Assets		462,001
Unrestricted		247,306
TOTAL NET POSITION	\$	<u><u>709,307</u></u>

See independent accountant's compilation report.

LASALLE PARISH RECREATION DISTRICT NO. 10
Statement of Activities
Year Ended December 31, 2019

FUNCTIONS/PROGRAMS	EXPENSES	CHARGES FOR SERVICES	CAPITAL GRANTS	NET (EXPENSE) REVENUE
Governmental Activities:				
General Government	\$ (98,467)	\$ -0-	\$ -0-	\$ (98,467)
Total Governmental Activities	\$ (98,467)	\$ -0-	\$ -0-	\$ (98,467)
GENERAL REVENUES:				
				94,597
				126
				1,504
				204
				TOTAL GENERAL REVENUES 96,431
				(2,036)
				711,343
				\$ 709,307

See independent accountant's compilation report.

LASALLE PARISH RECREATION DISTRICT NO. 10
Balance Sheet
December 31, 2019

ASSETS	
Cash	\$ 150,958
Taxes Receivable	97,435
TOTAL ASSETS	<u>248,393</u>
 LIABILITIES & FUND BALANCE	
LIABILITIES	
Accounts Payable	1,087
TOTAL LIABILITIES	<u>1,087</u>
 FUND BALANCE	
Unassigned	247,306
TOTAL FUND BALANCE	<u>247,306</u>
 TOTAL LIABILITIES & FUND BALANCE	 \$ <u>248,393</u>

See independent accountant's compilation report.

LASALLE PARISH RECREATION DISTRICT NO. 10
Reconciliation of the Balance Sheet – Governmental Funds
to the Statement of Net Position
Year Ended December 31, 2019

Total Fund Balance – Governmental Funds	\$	247,306
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.		462,001
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		-
Total Net Position of Governmental Activities	\$	709,307

See independent accountant’s compilation report.

LASALLE PARISH RECREATION DISTRICT NO. 10
Statement of Revenues, Expenditures, & Changes in Fund Balance
For the Year Ended December 31, 2019

REVENUES	
Ad Valorem Tax	\$ 94,597
Snow Cone Receipts	126
Miscellaneous	1,504
Interest	204
TOTAL REVENUES	96,431
 EXPENDITURES	
Office Expense	1,288
Repairs & Maintenance	4,856
Supplies	5,876
Utilities	19,016
Salaries	9,851
Professional Fees	2,245
Snow Cone Expense	2,385
Fuel	3,694
Miscellaneous	1,099
Capital Outlay	-0-
TOTAL EXPENDITURES	50,310
 EXCESS REVENUES OVER (UNDER) EXPENDITURES	 46,121
 FUND BALANCE - BEGINNING	 201,185
FUND BALANCE - ENDING	\$ 247,306

See independent accountant's compilation report.

LASALLE PARISH RECREATION DISTRICT NO. 10
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
of Government Funds to the Statement of Activities
Year Ended December 31, 2019

Net Change in Fund Balance – Total Governmental Funds	\$	46,121
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	-0-	
Depreciation	(48,157)	
		(48,157)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The detail of these differences in the treatment of long-term debt and related items is as follows:

Loan Proceeds	-0-	
Principal Payments	-0-	
		-0-
Change in Net Position of Governmental Activities	\$	(2,036)

See independent accountant’s compilation report.

Supplemental Information

LASALLE PARISH RECREATION DISTRICT NO. 10
Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2019

LaSalle Parish Recreation District 10
 Betty Addison-President

Purpose	Amount
Salary	\$ -0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's compilation report.

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MANAGEMENT LETTER COMMENTS

During the course of our compilation, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the District's plan for corrective action.

2019-1 Annual Filing of Financial Statements

Condition: The District did not timely file their financial statements with the Legislative Auditor.

Criteria: LSA-RS 24:514, LSA-RS 33:463, and/or LSA-RS 39:92, as applicable require that governmental units file their financial statements annually with the Legislative Auditor's Office within six months of the District's year end closing.

Cause of Condition: Not having the financial statements completed on time.

Potential Effect of Condition: Noncompliance with LSA-RS 24:514, LSA-RS 33:463, and/or LSA-RS 39:92 which can result in a freeze on grant funding.

Recommendation: The District should have their compilation completed in time to file with the Legislative Auditor's Office within six months of the District's year-end closing.

Client Response and Corrective Action: The District will have their compilation completed in time to file with the Legislative Auditor's Office within six months of the District's year-end closing.