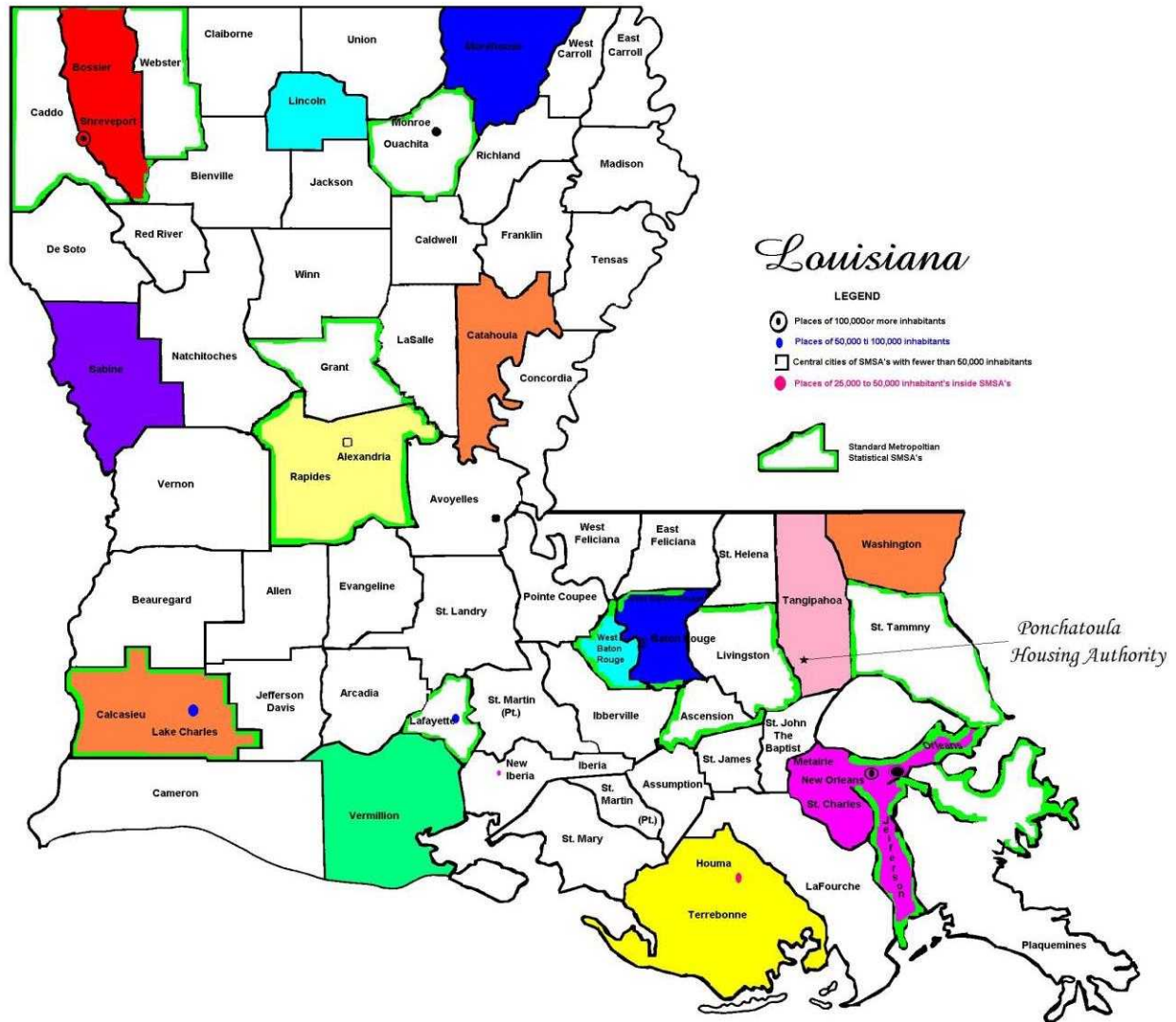


**HOUSING AUTHORITY
OF THE
CITY OF PONCHATOULA, LOUISIANA**

**Financial Statements and
Supplemental Financial Information**

June 30, 2020

HOUSING AUTHORITY OF THE CITY OF PONCHATOULA PONCHATOULA, LOUISIANA



Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low-income housing programs in the United States. Accordingly, HUD has contracted with the entity to administer certain HUD funds. The entity is a public corporation, legally separate, fiscally independent and governed by Board of Commissioners.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana**

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June 30, 2020**

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INDEPENDENT AUDITOR'S REPORT

Housing Authority of the
City of Ponchatoula
Ponchatoula, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities of the Housing Authority of the City of Ponchatoula, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Housing Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Housing Authority of the City of Ponchatoula, as of June 30, 2020, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of City of Ponchatoula's basic financial statements. The accompanying Financial Data Schedule, required by HUD, and supplementary schedules and statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Financial Data Schedule and supplementary schedules and statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Financial Data Schedule and supplementary schedules and statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2020, on our consideration of the Housing Authority of the City of Ponchatoula's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority of the City of Ponchatoula's internal control over financial reporting and compliance.

The Vercher Group

Jena, Louisiana
November 13, 2020

**Housing Authority of the City of Ponchatoula
Management's Discussion and Analysis
June 30, 2020**

As management of the Ponchatoula Housing Authority, we offer readers of the authority's financial statements this narrative overview and analysis of the financial activities to consider the information presented here in conjunction with the authority's financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the authority exceeded its liabilities at the close of the most recent fiscal year by \$2,006,012 (net position), which is a \$30,011 increase from last year.
- As of the close of the current fiscal year, the authority's ending unrestricted net position was \$429,250, which is a \$54,120 increase from last year.
- The authority's cash and investment balance at June 30, 2020, was \$372,249, of which \$25,890 was restricted.
- The Authority had total operating revenues of \$682,809 and total non-operating revenues of \$40,825.
- The authority had total operating expenses of \$797,705 and \$-0- of non-operating expenses.
- The authority had capital contributions in the amount of \$104,082 for the year.
- The authority had a total change in net position of \$30,011 for the year.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis is intended to serve as an introduction of the authority's basic financial statements. The authority's basic financial statements consist of the Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, Statement of Cash Flows, and the Notes to the Financial Statements. This report also contains the schedule of expenditures of federal awards as supplemental information in addition to the basic financial statements themselves.

The authority has only one fund type, namely a proprietary fund. The Statement of Net Position included all of the authority's assets and liabilities. This fund type is used for activities which are financial and operated in a manner similar to those in the private sector.

The authority has two main funding sources in its financial operation. These are the Low Rent Public Housing and Capital Fund Programs. Following is a brief description of each.

Low Rent Public Housing – Under the Conventional Public Housing Program, the housing authority rents units it owns to low-income families. The Conventional Public Housing Program is operated under an Annual Contribution Contract (ACC) with HUD, and HUD provides an Operating Subsidy to enable the authority to provide housing at a rent that is based upon 30% of adjusted gross household income.

**Housing Authority of the City of Ponchatoula
Management's Discussion and Analysis - Continued
June 30, 2020**

Capital Fund Program – The Conventional Public Housing Program also includes the Capital Fund Program, the primary funding source for the authority's physical and management improvements. The formula funding methodology is based on size and age of the authority's units.

The authority's overall financial position and operations for the year is summarized below based on the information in the current and prior year financial statements. The table below lists the Comparative Statement of Net Position as of June 30, 2020.

Statement of Net Position

Assets	FYE 2019	FYE 2020	% Change
Current Assets & Other Assets	\$ 435,505	\$ 508,029	16.7
Capital Assets, Net	1,600,871	1,576,762	-1.5
Total Assets	<u>2,036,376</u>	<u>2,084,791</u>	2.4
 Liabilities			
Current Liabilities	57,410	75,696	31.9
Non-Current Liabilities	2,965	3,083	4.0
Total Liabilities	<u>60,375</u>	<u>78,779</u>	30.5
 Net Position			
Net Investment in Capital Assets	1,600,871	1,576,762	-1.5
Restricted	-0-	-0-	0.0
Unrestricted	375,130	429,250	14.4
Total Net Position	<u>\$ 1,976,001</u>	<u>\$ 2,006,012</u>	1.5

- Total assets increased by \$48,415 or 2.4% from last year. The primary reason for this increase is due to an increase in Accounts Receivable in the amount of \$80,758.
- Total liabilities increased by \$18,404 or 30.5%. The primary reason for this change is due to an increase in Accrued Liabilities, which increased by \$19,177.
- Total net position increased by \$30,011 or 1.5%.

**Housing Authority of the City of Ponchatoula
Management's Discussion and Analysis - Continued
June 30, 2020**

The table below lists the Comparative Statement of Revenues, Expenses, and Changes in Net Position as of June 30, 2020.

Statement of Revenues, Expenses, & Changes in Net Position

	<u>FYE 2019</u>	<u>FYE 2020</u>	<u>% Change</u>
Operating Revenues			
Tenant Revenue	\$ 285,277	\$ 317,819	11.4
HUD Operating Grants	362,368	364,990	0.7
Total Operating Revenues	<u>647,645</u>	<u>682,809</u>	5.4
Operating Expenses			
Administration	203,578	173,459	-14.8
Tenant Services	3,507	11,557	229.5
Utilities	49,689	52,531	5.7
Operation & Maintenance	261,393	262,031	2.4
Protection Services	13,350	12,600	-5.6
Taxes & Insurance	64,956	85,922	32.3
Other	4,038	4,085	1.2
Depreciation	191,567	195,520	2.1
Total Operating Expenses	<u>792,078</u>	<u>797,705</u>	0.7
Operating Income (Loss)	(144,433)	(114,896)	-20.5
Non-Operating Revenues (Expenses)			
Interest	2,307	1,619	-29.8
Other Revenue	26,636	39,206	47.2
Extraordinary Maintenance	(17,575)	-0-	-100.0
Total Non-Operating Revenues (Expenses)	<u>11,368</u>	<u>40,825</u>	259.1
Capital Contributions	114,898	104,082	-9.4
Changes in Net Position	(18,167)	30,011	265.2
Beginning Net Position	<u>1,994,168</u>	<u>1,976,001</u>	-0.9
Ending Net Position	\$ <u>1,976,001</u>	\$ <u>2,006,012</u>	1.5

- Total operating revenues increased by \$35,164 or 5.4%. The primary reason for this increase is because of an increase in Tenant Revenue in the amount of \$32,542.
- Total operating expenses increased by \$5,627 or 0.7%. The primary reason for this increase is because of an increase in taxes and insurance expense in the amount of \$20,966.
- Total non-operating revenues/expenses increased by \$29,457 or 259.1%. The primary reason for this change is because of an increase in other revenue in the amount of \$12,570 and a decrease in extraordinary maintenance expense in the amount of \$17,575.
- Capital contributions decreased by \$10,816 or 9.4%.

**Housing Authority of the City of Ponchatoula
Management's Discussion and Analysis - Continued
June 30, 2020**

Capital Asset & Debt Administration

Capital Assets

As of June 30, 2020, the authority's investment in capital assets was \$1,576,762 (net of accumulated depreciation).

This investment includes land, building improvements, dwelling equipment and maintenance equipment.

	<u>2019</u>	<u>2020</u>
Capital Assets *	\$ 8,405,009	\$ 8,576,420
Less Accumulated Depreciation	<u>(6,804,138)</u>	<u>(6,999,658)</u>
Capital Assets, Net	<u>\$ 1,600,871</u>	<u>\$ 1,576,762</u>

* Land in the amount of \$110,941 is not being depreciated.

Long Term Debt

The Authority does not have any long-term liabilities at this time.

Future Events that will Impact the Authority

The authority relies heavily upon HUD operating subsidies. The amount appropriated has not currently been approved for the FYE 2021. Therefore, any results of budget shortfalls cannot be determined.

Contacting the Authority's Finance Management

The financial report is designed to provide a general overview of the authority's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

Housing Authority of the City of Ponchatoula
PO Box 783
Ponchatoula, LA 70454

Basic Financial Statements

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana
Statement of Net Position
June 30, 2020**

ASSETS	ENTERPRISE FUND
CURRENT ASSETS	
Cash & Cash Equivalents	\$ 205,351
Investments	141,008
Accounts Receivable, Net	96,401
Inventory, Net	5,931
Prepaid Items	33,448
RESTRICTED ASSETS	
Tenants' Security Deposits	25,890
Other Restricted Cash	-0-
TOTAL CURRENT ASSETS	<u>508,029</u>
NON-CURRENT ASSETS	
Capital Assets (Net of Accumulated Depreciation)	<u>1,576,762</u>
TOTAL NON-CURRENT ASSETS	<u>1,576,762</u>
TOTAL ASSETS	<u>2,084,791</u>
LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable	11,090
Accrued Wages/Payroll Taxes Payable	4,211
Accrued Compensated Absences	3,474
Unearned Revenue	6,572
Tenants' Security Deposits	25,890
Accrued Liabilities - Other	24,459
TOTAL CURRENT LIABILITIES	<u>75,696</u>
NON-CURRENT LIABILITIES	
Accrued Compensated Absences	<u>3,083</u>
TOTAL NON-CURRENT LIABILITIES	<u>3,083</u>
TOTAL LIABILITIES	<u>78,779</u>
NET POSITION	
Net Investment in Capital Assets	1,576,762
Restricted	-0-
Unrestricted	429,250
TOTAL NET POSITION	<u>\$ 2,006,012</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana
Statement of Revenues, Expenses, & Changes in Net Position
Year Ended June 30, 2020**

	ENTERPRISE FUND
OPERATING REVENUES	
Tenant Rental Revenue	\$ 317,819
HUD PHA Operating Grant	364,990
TOTAL OPERATING REVENUES	682,809
OPERATING EXPENSES	
<i>Administration:</i>	
Administrative Salaries	21,553
EBC Administrative	11,631
Other Operating - Administrative	140,275
<i>Tenant Services:</i>	
Tenant Services - Other	11,557
<i>Cost of Sales & Service:</i>	
Water	11,755
Electricity	11,459
Gas	937
Sewer	28,380
Ordinary Maintenance – Labor	38,664
Materials	39,465
Contract Cost	159,015
EBC Maintenance	24,887
Protection Services	12,600
Insurance	43,019
Payment in Lieu of Taxes	26,662
Bad Debt -Tenant Rent	16,241
Compensated Absences	4,085
<i>Depreciation</i>	195,520
TOTAL OPERATING EXPENSES	797,705
OPERATING INCOME (LOSS)	(114,896)
NON-OPERATING REVENUES (EXPENSES)	
Interest Earnings	1,619
Other Revenue	39,206
TOTAL NON-OPERATING REVENUES (EXPENSES)	40,825
Capital Contributions	104,082
CHANGE IN NET POSITION	30,011
TOTAL NET POSITION – BEGINNING	1,976,001
TOTAL NET POSITION – ENDING	\$ 2,006,012

The accompanying notes are an integral part of this statement.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana
Statement of Cash Flows
Year Ended June 30, 2020**

	ENTERPRISE FUND
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from Customers & Users	\$ 316,123
Receipts from HUD	289,300
Payments to Suppliers	(508,995)
Payments to Employees	(56,528)
Payments for PILOT	(26,662)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>13,238</u>
 CASH FLOWS FROM NON-CAPITAL ACTIVITIES	
Other Revenue	39,206
Extraordinary Maintenance	-0-
NET CASH PROVIDED (USED) BY NON-CAPITAL ACTIVITIES	<u>39,206</u>
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Capital Grants	104,082
Acquisition & Construction of Capital Assets	(171,411)
Deletion of Capital Assets	-0-
NET CASH PROVIDED (USED) BY CAPITAL & RELATED FINANCING ACTIVITIES	<u>(67,329)</u>
 CASH FLOWS FROM INVESTING ACTIVITIES	
(Increase) Decrease in Investments	(1,052)
Interest & Dividends Received	1,619
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>567</u>
 NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(14,318)
 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>245,559</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>231,241</u>
 RECONCILIATION TO BALANCE SHEET	
Cash and Cash Equivalents	205,351
Tenants' Security Deposits	25,890
Other Restricted Cash	-0-
TOTAL CASH & CASH EQUIVALENTS	<u>\$ 231,241</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana
Statement of Cash Flows
Reconciliation
For The Year Ended June 30, 2020**

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH
PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (Loss)	\$ <u>(114,896)</u>
Depreciation Expense	195,520
(Increase) Decrease in Accounts Receivable	(5,068)
(Increase) Decrease in Accounts Receivable, HUD	(75,690)
(Increase) Decrease in Inventories	(274)
(Increase) Decrease in Prepaid Items	(4,758)
Increase (Decrease) in Accounts Payable	(554)
Increase (Decrease) in Compensated Absences	626
Increase (Decrease) in Accrued Wage/Payroll Taxes Payable	3,063
Increase (Decrease) in Tenant Deposits	2,000
Increase (Decrease) in Unearned Revenue	1,372
Increase (Decrease) in Accrued Liabilities - Other	19,177
Increase (Decrease) in Other Current Liabilities	<u>(7,280)</u>
TOTAL ADJUSTMENTS	<u>128,134</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>13,238</u>

LISTING OF NONCASH INVESTING, CAPITAL, & FINANCIAL ACTIVITIES

Contributions of Capital Assets From Government	\$ <u>-0-</u>
-------------------------------------------------	---------------

The accompanying notes are an integral part of this statement.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2020**

INTRODUCTION

The Housing Authority of the City of Ponchatoula (the authority) was chartered as a public corporation under the laws of the State of Louisiana for the purpose of providing safe and sanitary dwelling accommodations for the residents of the City of Ponchatoula, Louisiana. This formation was contingent upon the approval of the city.

The authority is governed by a Board of Commissioners (Board), which is composed of five members appointed by the city and serve five-year staggered terms. The Board of the authority exercises all powers granted to the authority.

GASB Statement No. 14 established criteria for determining the governmental reporting entity. Under provisions of this statement, the authority is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As used in GASB 14, fiscally independent means that the authority may, without the approval or consent of another governmental entity, determine or modify its own budget, control collection and disbursements of funds, maintain responsibility for funding deficits and operating deficiencies, and issue bonded debt.

GASB Statements No. 14 and No. 39 establish criteria for determining which, if any, component units should be considered part of the authority for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability, which includes:

1. Appointing a majority of an organizations governing body, and:
 - a. The ability of the government to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the government.
2. Organizations for which the government does not appoint a voting majority but are fiscally dependent on the government.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the authority has determined that the following component unit should be considered as part of the authority reporting entity:

PHA-Helena Manor, Inc. (CU) is a legally separate entity. The members of the authority's board of commissioners also serve as the board of directors of the entity. The authority has the ability to impose its will on the entity.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2020**

The CU was formed for the purpose of facilitating the development and financing of a 30 unit elderly housing facility within the city limits of the City of Ponchatoula. The CU is a partner in the developer partnership. Since the investment limited partner owns 99+% interest in the partnership, the CU takes the position that eventual control of the partnership rests with the investment limited partnership.

The partnership has entered into loan agreements and other financing arrangements that may have incurred contingent liabilities on behalf of the CU, but not any that would obligate the PHA. No contingencies have been reported in the PHA financial statements.

This CU is included through blended presentation in the PHA financial statements.

The authority is a related organization of the City of Ponchatoula, Louisiana since the city appoints a voting majority of the authority's governing board. The city is not financially accountable for the authority as it cannot impose its will on the authority and there is no potential for the authority to provide financial benefit to, or impose financial burdens on, the city. Accordingly, the authority is not a component unit of the financial reporting entity of the city.

BASIS OF PRESENTATION

As required by Louisiana State Reporting Law (LSA-R.S. 24:514) and HUD regulations, financial statements are presented in accordance with accounting principles generally accepted in the United States of America.

The accounts of the PHA are accounted for under the proprietary fund. Accordingly, the accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applied to governmental units.

Proprietary Fund Type – Proprietary fund is accounted for on the flow of economic resources measurements focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The PHA applies all applicable FASB pronouncements in accounting and reporting for its proprietary operations. The PHA's funds include the following type:

Enterprise Fund – Enterprise fund is used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2020**

1. SUMMARY OF ORGANIZATION & SIGNIFICANT ACCOUNTING POLICIES

A. BASIC FINANCIAL STATEMENTS

The basic financial statements (i.e., the Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position) report information on all of the activities of the authority.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The basic financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of Interfund activity has been eliminated from the basic financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise operations. Elimination of these charges would distort the direct cost and program revenues reported for the various functions concerned.

Operating revenues and expenses have been reported separately from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The primary operating revenue of the housing authority is derived from tenant revenue.

Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Housing Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

C. EQUITY CLASSIFICATIONS

In the government-wide financial statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

Net Investment in Capital Assets - Capital assets including restricted capital assets, when applicable, net of accumulated depreciation.

Restricted Net Position - Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2020**

Unrestricted Net Position - All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies restricted resources first. The policy concerning which to apply first varies with the intended use and legal requirements. The decision is typically made by management at the incurrence of the expense.

D. DEPOSITS & INVESTMENTS

The Housing Authority’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the housing authority’s investment policy allow the housing authority to invest in collateralized certificated of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Investments (bank certificate of deposits in excess of 90 days) for the housing authority are reported at fair value.

E. RECEIVABLES & PAYABLES

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year referred to as either “due to/from other funds” (i.e., the current portion of Interfund loans) or “advances to/from other funds” (i.e., the non-current portion of Interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Advances between funds, as reported in the accompanying basic financial statements, are offset by a restriction on net position. All trade and other receivables are shown net of an allowance for uncollectible.

F. INVENTORIES & PREPAID ITEMS

All inventories are valued at cost using the first-in/first out method. Inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the basic financial statements.

G. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable columns in the basic financial statements. Capital assets are capitalized at historical cost. The housing authority maintains a threshold level of \$3,500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2020**

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense included during the current fiscal year was \$-0-. Of this amount, \$-0- was included as part of the cost of capital assets under construction in connection with construction projects.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land improvements	20 years
Buildings	20 years
Building improvements	10 years
Furniture and fixtures	5 years
Vehicles	5 years
Equipment	5 years

H. COMPENSATED ABSENCES

The Housing Authority follows Louisiana Civil Service regulations for accumulated annual and sick leave. Employees may accumulate up to three hundred hours of annual leave which may be received upon termination or retirement. Sick leave hours accumulate, but the employee is not paid for them if not used by his/her retirement or termination date.

I. LONG-TERM OBLIGATIONS

In the basic financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

J. EXTRAORDINARY & SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events within the control of the housing authority, which are either unusual in nature or infrequent in occurrence.

K. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2020**

2. CASH & INVESTMENTS (CD'S IN EXCESS OF 90 DAYS)

At June 30, 2020, the housing authority has cash and investments (bank balances) totaling \$402,506 as follows:

Demand deposits	\$	261,498
Time deposits		141,008
Total	\$	<u>402,506</u>

These deposits are stated at cost, which approximated market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

Deposits

It is the housing authority's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The housing authority's deposits are categorized to give an indication of the level of risk assumed by the housing authority at year end. The categories are described as follows:

- ***Category 1*** Insured or collateralized with securities held by the housing authority or by its agent in the housing authority's name.
- ***Category 2*** – Collateralized with securities held by the pledging financial institution's trust department or agent in the housing authority's name.
- ***Category 3*** – Uncollateralized.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2020**

Amounts on deposit are secured by the following pledges:

Description	Market Value
FDIC (Category 1)	\$ 391,008
Securities (Category 2)	144,501
Total	\$ 535,509

Deposits were fully secured as of June 30, 2020.

3. ACCOUNTS RECEIVABLE

The receivables (net of allowance for doubtful accounts of \$4,300) were \$96,401 as of June 30, 2020. The receivables are as follows:

A/R HUD	\$ 82,262
A/R Tenants	4,339
A/R Miscellaneous	3,465
A/R Notes, Etc.	10,635
Allowance For Doubtful Accounts	(4,300)
Total	\$ 96,401

4. PREPAID ITEMS

The housing authority's prepaid items as of June 30, 2020 consist of the following:

Prepaid Insurance	\$ 33,448
Total	\$ 33,448

5. INVENTORY

The inventories of \$5,931, as of June 30, 2020, are as follows:

Inventories	\$ 6,243
Allowance for Obsolete Inventories	(312)
Inventories, Net	\$ 5,931

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2020**

6. CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2020, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Land *	\$ 110,941	\$ -0-	\$ -0-	\$ 110,941
Buildings & Leasehold Improvements	8,229,633	166,486	-0-	8,396,119
Furniture & Equipment, Etc.	64,435	4,925	-0-	69,360
Construction-In-Progress	-0-	-0-	-0-	-0-
Total	<u>8,405,009</u>	<u>171,411</u>	<u>-0-</u>	<u>8,576,420</u>
Less Accumulated Depreciation	<u>(6,804,138)</u>	<u>(195,520)</u>	<u>-0-</u>	<u>(6,999,658)</u>
Net Capital Assets	<u>\$ 1,600,871</u>	<u>\$ (24,109)</u>	<u>\$ -0-</u>	<u>\$ 1,576,762</u>

* Land in the amount of \$110,941 is not being depreciated.

7. ACCOUNTS, SALARIES & OTHER PAYABLES

The payables of \$18,775 at June 30, 2020, are as follows:

Accounts Payable	\$ 11,090
Accrued Wages/Payroll Taxes Payable	4,211
Accrued Compensated Absences (Current Portion)	3,474
Accrued Liabilities – Other	<u>24,459</u>
Total	<u>\$ 43,234</u>

8. CHANGES IN COMPENSATED ABSENCES PAYABLES

The following is a summary of changes in compensated absences payable at June 30, 2020:

	<u>Current</u>	<u>Noncurrent</u>	<u>Total</u>
Beginning of year	\$ 2,966	\$ 2,965	\$ 5,931
Additions/Retirements	<u>508</u>	<u>118</u>	<u>626</u>
End of year	<u>\$ 3,474</u>	<u>\$ 3,083</u>	<u>\$ 6,557</u>

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2020**

9. RETIREMENT SYSTEMS

The authority participates in the Housing Agency Retirement Trust plan, administered by Mercer, which is a defined contribution plan. The plan consists of employees of various local and regional housing authorities, urban renewal agencies, and other similar organizations. Through this plan, the authority provides pension benefits for all of its full-time employees. All regular and full-time employees are eligible to participate in the plan on the first day of the month after completing six months of continuous and uninterrupted employment. Plan provisions and changes to the plan contributions are determined by the Board of the authority.

Under a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The employer is required to make monthly contributions equal to five percent of each participant's basic (excludes overtime) compensation. Employees are required to contribute five percent of their annual covered salary.

The authority's contribution for each employee and income allocated to the employee's account are fully vested after five years of continuous service. The authority's contributions and interest forfeited by employees who leave employment before five years of service are used to offset future contributions of the authority. Normal retirement date shall be the first day of the month following the employee's sixty-fifth birthday or after ten years of participation in the plan.

The housing authority's total payroll for the fiscal year ending June 30, 2020, was \$60,173. The housing authority's contributions were calculated using the base salary amount of \$58,071. Contributions to the plan were \$2,904 and \$2,904 by the employees and the housing authority, respectively.

10. CONTINGENT LIABILITIES

At June 30, 2020, the housing authority is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the housing authority in the current and prior years. These examinations may result in required refunds by the housing authority to federal grantors and/or program beneficiaries.

11. ECONOMIC DEPENDENCY

Statement of Financial Accounting Standard (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenues. The Department of Housing & Urban Development provided \$469,072 to the housing authority, which represents approximately 56.7% of the housing authority's revenues for the year.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2020**

12. CONTINGENCIES

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a “Public Health Emergency of International Concern” and on March 10, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, and quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had and are expected to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which the Authority operates. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration. Therefore, while the Authority anticipates this could negatively affect its operating results, the related financial impact and duration cannot be reasonably estimated at this time.

13. SUBSEQUENT EVENTS

Management has evaluated events and transactions subsequent to the Statement of Net Position date through, November 13, 2020, of the independent auditor’s report for potential recognition or disclosure in the financial statements.

**Other Supplemental Statements
& Schedules**

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana
Schedule of Compensation Benefits and Other Payments
to Agency Head of Chief Executive Officer
Year Ended June 30, 2020**

Tammie Groover, Executive Director (Contract)

Purpose	Amount
Salary	\$ -0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (Expense Allowance)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

NOTE: The executive director serves under contract with the Covington Housing Authority. Payments made for the executive director's services are made directly to Covington Housing Authority.

*An example of an un-vouchered expense would be a travel advance.

See independent auditor's report.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana
Schedule of Compensation Paid to Board Members
Year Ended June 30, 2020**

Board Member	Title	Salary
Patricia Ayala	Chairman	-0-
Stormy Joiner	Vice Chairman	-0-
Eva Jacks	Commissioner	-0-
Sheila Thorn	Commissioner	-0-
Jeffery Miller	Commissioner	-0-

See independent auditor's report.

**Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana
Statement and Certification of Actual Modernization Cost
Annual Contribution Contract**

	Complete Project CFP 2018-501	Incomplete Project CFP 2019-501	Total
	<u> </u>	<u> </u>	<u> </u>
The Actual Modernization Costs Are as Follows:			
1. Funds Approved	\$ 200,202	\$ 209,388	\$ 409,590
Funds Expended	<u>(200,202)</u>	<u>(185,591)</u>	<u>(385,793)</u>
Excess of Funds Approved	<u>-0-</u>	<u>23,797</u>	<u>23,797</u>
2. Funds Advanced	200,202	108,507	308,709
Funds Expended	<u>(200,202)</u>	<u>(185,591)</u>	<u>(385,793)</u>
Excess of Funds Advanced	<u>\$ -0-</u>	<u>\$ (77,084)</u>	<u>\$ (77,084)</u>

See independent auditor's report.



Other Reports

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Housing Authority of the City of Ponchatoula
Ponchatoula, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of the Housing Authority of the City of Ponchatoula, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Housing Authority of the City of Ponchatoula's basic financial statements, and have issued our report thereon dated November 13, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Housing Authority of the City of Ponchatoula's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the City of Ponchatoula's internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the City of Ponchatoula's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority of the City of Ponchatoula's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the audit committee, management, federal awarding agencies and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a public document and its distribution is not limited.

The Vercher Group

Jena, Louisiana
November 13, 2020

**HOUSING AUTHORITY OF THE CITY OF PONCHATOULA
PONCHATOULA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended June 30, 2020**

We have audited the basic financial statements which collectively comprise the Housing Authority of the City of Ponchatoula, Louisiana, as of and for the year ended June 30, 2020, and have issued our report thereon dated November 13, 2020. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Section I Summary of Auditor's Results

Our audit of the basic financial statements as of June 30, 2020, resulted in an unmodified opinion.

a. Report on Internal Control and Compliance Material to the Basic Financial Statements

Internal Control

Material Weaknesses Yes No Significant Deficiencies Yes No

Compliance

Compliance Material to Basic Financial Statements Yes No

b. Federal Awards (Not Applicable)

Internal Control

Material Weaknesses Yes No Other Conditions Yes No

Type of Opinion On Compliance Unmodified Qualified
For Major Programs Disclaimer Adverse

Are the findings required to be reported in accordance with Uniform Guidance?

Yes No

c. Identification Of Major Programs:

CFDA Number (s)	Name Of Federal Program (or Cluster)
------------------------	---------------------------------------------

Dollar threshold used to distinguish between Type A and Type B Programs: \$750,000

Is the auditee a 'low-risk' auditee, as defined by OMB Uniform Guidance? Yes No

**HOUSING AUTHORITY OF THE CITY OF PONCHATOULA
PONCHATOULA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended June 30, 2020**

Section II Financial Statement Findings

No findings.

Section III Federal Awards Findings and Questioned Costs

Not applicable.

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MANAGEMENT LETTER COMMENTS

During the course of our audit, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Housing Authority's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

No comments to report.

**HOUSING AUTHORITY OF THE CITY OF PONTCHATOULA
PONTCHATOULA, LOUISIANA**

**MANAGEMENT'S CORRECTIVE ACTION
FOR CURRENT YEAR AUDIT FINDINGS**

FINDINGS:

No findings.

**HOUSING AUTHORITY OF THE CITY OF PONCHATOULA
PONCHATOULA, LOUISIANA**

MANAGEMENT'S SUMMARY OF PRIOR YEAR FINDINGS

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the Housing Authority of the City of Ponchatoula, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their financial audit for the year ended June 30, 2019.

PRIOR YEAR FINDINGS

No findings to report.



Financial Data Schedule

Housing Authority of the Town of Pontchatoula (LA075)
PONCHATOULA, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

	Project Total	14.PHC Public Housing CARES Act Funding	6.2 Component Unit Blended	Subtotal	ELIM
111 Cash - Unrestricted	\$198,351	\$0	\$7,000	\$205,351	
112 Cash - Restricted - Modernization and Development	\$0	\$0	\$0	\$0	
113 Cash - Other Restricted	\$0	\$0	\$0	\$0	
114 Cash - Tenant Security Deposits	\$25,890	\$0	\$0	\$25,890	
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0	\$0	\$0	
100 Total Cash	\$224,241	\$0	\$7,000	\$231,241	\$0
121 Accounts Receivable - PHA Projects	\$0	\$0	\$0	\$0	
122 Accounts Receivable - HUD Other Projects	\$77,084	\$5,178	\$0	\$82,262	
124 Accounts Receivable - Other Government	\$0	\$0	\$0	\$0	
125 Accounts Receivable - Miscellaneous	\$3,465	\$0	\$0	\$3,465	
126 Accounts Receivable - Tenants	\$4,339	\$0	\$0	\$4,339	
126.1 Allowance for Doubtful Accounts -Tenants	-\$964	\$0	\$0	-\$964	
126.2 Allowance for Doubtful Accounts - Other	-\$3,336	\$0	\$0	-\$3,336	
127 Notes, Loans, & Mortgages Receivable - Current	\$10,635	\$0	\$0	\$10,635	
128 Fraud Recovery	\$0	\$0	\$0	\$0	
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0	\$0	\$0	
129 Accrued Interest Receivable	\$0	\$0	\$0	\$0	
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$91,223	\$5,178	\$0	\$96,401	\$0

Housing Authority of the Town of Pontchatoula (LA075)
PONCHATOULA, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

131 Investments - Unrestricted	\$141,008	\$0	\$0	\$141,008	
132 Investments - Restricted	\$0	\$0	\$0	\$0	
135 Investments - Restricted for Payment of Current Liability	\$0	\$0	\$0	\$0	
142 Prepaid Expenses and Other Assets	\$33,448	\$0	\$0	\$33,448	
143 Inventories	\$6,243	\$0	\$0	\$6,243	

	Project Total	14.PHC Public Housing CARES Act Funding	6.2 Component Unit Blended	Subtotal	ELIM
143.1 Allowance for Obsolete Inventories	-\$312	\$0	\$0	-\$312	
144 Inter Program Due From	\$4,095	\$0	\$0	\$4,095	-\$4,095
145 Assets Held for Sale	\$0	\$0	\$0	\$0	
150 Total Current Assets	\$499,946	\$5,178	\$7,000	\$512,124	-\$4,095
161 Land	\$110,941	\$0	\$0	\$110,941	
162 Buildings	\$7,197,603	\$0	\$0	\$7,197,603	
163 Furniture, Equipment & Machinery - Dwellings	\$0	\$0	\$0	\$0	
164 Furniture, Equipment & Machinery - Administration	\$69,360	\$0	\$0	\$69,360	
165 Leasehold Improvements	\$1,198,516	\$0	\$0	\$1,198,516	
166 Accumulated Depreciation	-\$6,999,658	\$0	\$0	-\$6,999,658	
167 Construction in Progress	\$0	\$0	\$0	\$0	
168 Infrastructure	\$0	\$0	\$0	\$0	

Housing Authority of the Town of Pontchatoula (LA075)
PONCHATOULA, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

160 Total Capital Assets, Net of Accumulated Depreciation	\$1,576,762	\$0	\$0	\$1,576,762	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0	\$0	\$0	\$0	
172 Notes, Loans, & Mortgages Receivable - Non Current - Past	\$0	\$0	\$0	\$0	
173 Grants Receivable - Non Current	\$0	\$0	\$0	\$0	
174 Other Assets	\$0	\$0	\$0	\$0	
176 Investments in Joint Ventures	\$0	\$0	\$0	\$0	
180 Total Non-Current Assets	\$1,576,762	\$0	\$0	\$1,576,762	\$0
200 Deferred Outflow of Resources	\$0	\$0	\$0	\$0	\$0
290 Total Assets and Deferred Outflow of Resources	\$2,076,708	\$5,178	\$7,000	\$2,088,886	-\$4,095

	Project Total	14.PHC Public Housing CARES Act Funding	6.2 Component Unit Blended	Subtotal	ELIM
311 Bank Overdraft	\$0	\$0	\$0	\$0	
312 Accounts Payable <= 90 Days	\$10,007	\$1,083	\$0	\$11,090	
313 Accounts Payable >90 Days Past Due	\$0	\$0	\$0	\$0	
321 Accrued Wage/Payroll Taxes Payable	\$4,211	\$0	\$0	\$4,211	
322 Accrued Compensated Absences - Current Portion	\$3,474	\$0	\$0	\$3,474	
324 Accrued Contingency Liability	\$0	\$0	\$0	\$0	

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

325	Accrued Interest Payable	\$0	\$0	\$0	\$0	
331	Accounts Payable - HUD PHA Programs	\$0	\$0	\$0	\$0	
332	Account Payable - PHA Projects	\$0	\$0	\$0	\$0	
333	Accounts Payable - Other Government	\$0	\$0	\$0	\$0	
341	Tenant Security Deposits	\$25,890	\$0	\$0	\$25,890	
342	Unearned Revenue	\$6,572	\$0	\$0	\$6,572	
343	Current Portion of Long-term Debt - Capital	\$0	\$0	\$0	\$0	
344	Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0	\$0	\$0	
345	Other Current Liabilities	\$0	\$0	\$0	\$0	
346	Accrued Liabilities - Other	\$24,459	\$0	\$0	\$24,459	
347	Inter Program - Due To	\$0	\$4,095	\$0	\$4,095	-\$4,095
348	Loan Liability - Current	\$0	\$0	\$0	\$0	
310	Total Current Liabilities	\$74,613	\$5,178	\$0	\$79,791	-\$4,095
351	Long-term Debt, Net of Current - Capital Projects/Mortgage	\$0	\$0	\$0	\$0	
352	Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0	\$0	\$0	
353	Non-current Liabilities - Other	\$0	\$0	\$0	\$0	
354	Accrued Compensated Absences - Non Current	\$3,083	\$0	\$0	\$3,083	
355	Loan Liability - Non Current	\$0	\$0	\$0	\$0	
356	FASB 5 Liabilities	\$0	\$0	\$0	\$0	

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

	Project Total	14.PHC Public Housing CARES Act Funding	6.2 Component Unit Blended	Subtotal	ELIM
357 Accrued Pension and OPEB Liabilities	\$0	\$0	\$0	\$0	
350 Total Non-Current Liabilities	\$3,083	\$0	\$0	\$3,083	\$0
300 Total Liabilities	\$77,696	\$5,178	\$0	\$82,874	-\$4,095
400 Deferred Inflow of Resources	\$0	\$0	\$0	\$0	\$0
508.4 Net Investment in Capital Assets	\$1,576,762	\$0	\$0	\$1,576,762	
511.4 Restricted Net Position		\$0	\$0	\$0	
512.4 Unrestricted Net Position	\$422,250	\$0	\$7,000	\$429,250	
513 Total Equity - Net Assets / Position	\$1,999,012	\$0	\$7,000	\$2,006,012	\$0
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$2,076,708	\$5,178	\$7,000	\$2,088,886	-\$4,095

	Total
111 Cash - Unrestricted	\$205,351
112 Cash - Restricted - Modernization and Development	\$0
113 Cash - Other Restricted	\$0

Housing Authority of the Town of Pontchatoula (LA075)
PONCHATOULA, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

114 Cash - Tenant Security Deposits	\$25,890
115 Cash - Restricted for Payment of Current Liabilities	\$0
100 Total Cash	\$231,241
121 Accounts Receivable - PHA Projects	\$0
122 Accounts Receivable - HUD Other Projects	\$82,262
124 Accounts Receivable - Other Government	\$0
125 Accounts Receivable - Miscellaneous	\$3,465
126 Accounts Receivable - Tenants	\$4,339
126.1 Allowance for Doubtful Accounts -Tenants	-\$964
126.2 Allowance for Doubtful Accounts - Other	-\$3,336
127 Notes, Loans, & Mortgages Receivable - Current	\$10,635
128 Fraud Recovery	\$0
128.1 Allowance for Doubtful Accounts - Fraud	\$0
129 Accrued Interest Receivable	\$0
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$96,401
131 Investments - Unrestricted	\$141,008
132 Investments - Restricted	\$0
135 Investments - Restricted for Payment of Current Liability	\$0
142 Prepaid Expenses and Other Assets	\$33,448
143 Inventories	\$6,243
143.1 Allowance for Obsolete Inventories	-\$312

Housing Authority of the Town of Pontchatoula (LA075)
PONCHATOULA, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

	Total
144 Inter Program Due From	\$0
145 Assets Held for Sale	\$0
150 Total Current Assets	\$508,029
161 Land	\$110,941
162 Buildings	\$7,197,603
163 Furniture, Equipment & Machinery - Dwellings	\$0
164 Furniture, Equipment & Machinery - Administration	\$69,360
165 Leasehold Improvements	\$1,198,516
166 Accumulated Depreciation	-\$6,999,658
167 Construction in Progress	\$0
168 Infrastructure	\$0
160 Total Capital Assets, Net of Accumulated Depreciation	\$1,576,762
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0
172 Notes, Loans, & Mortgages Receivable - Non Current - Past	\$0
173 Grants Receivable - Non Current	\$0
174 Other Assets	\$0
176 Investments in Joint Ventures	\$0

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

180 Total Non-Current Assets	\$1,576,762
200 Deferred Outflow of Resources	\$0
290 Total Assets and Deferred Outflow of Resources	\$2,084,791
311 Bank Overdraft	\$0

	Total
312 Accounts Payable <= 90 Days	\$11,090
313 Accounts Payable >90 Days Past Due	\$0
321 Accrued Wage/Payroll Taxes Payable	\$4,211
322 Accrued Compensated Absences - Current Portion	\$3,474
324 Accrued Contingency Liability	\$0
325 Accrued Interest Payable	\$0
331 Accounts Payable - HUD PHA Programs	\$0
332 Account Payable - PHA Projects	\$0
333 Accounts Payable - Other Government	\$0
341 Tenant Security Deposits	\$25,890
342 Unearned Revenue	\$6,572
343 Current Portion of Long-term Debt - Capital	\$0

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

344 Current Portion of Long-term Debt - Operating Borrowings	\$0
345 Other Current Liabilities	\$0
346 Accrued Liabilities - Other	\$24,459
347 Inter Program - Due To	\$0
348 Loan Liability - Current	\$0
310 Total Current Liabilities	\$75,696
351 Long-term Debt, Net of Current - Capital Projects/Mortgage	\$0
352 Long-term Debt, Net of Current - Operating Borrowings	\$0
353 Non-current Liabilities - Other	\$0
354 Accrued Compensated Absences - Non Current	\$3,083
355 Loan Liability - Non Current	\$0
356 FASB 5 Liabilities	\$0
357 Accrued Pension and OPEB Liabilities	\$0

	Total
350 Total Non-Current Liabilities	\$3,083
300 Total Liabilities	\$78,779
400 Deferred Inflow of Resources	\$0

Housing Authority of the Town of Pontchatoula (LA075)
PONCHATOULA, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

508.4 Net Investment in Capital Assets	\$1,576,762
511.4 Restricted Net Position	\$0
512.4 Unrestricted Net Position	\$429,250
513 Total Equity - Net Assets / Position	\$2,006,012
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$2,084,791

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

	Project Total	14.PHC Public Housing CARES Act Funding	6.2 Component Unit Blended	Subtotal	ELIM
70300 Net Tenant Rental Revenue	\$316,193	\$0	\$0	\$316,193	
70400 Tenant Revenue - Other	\$1,626	\$0	\$0	\$1,626	
70500 Total Tenant Revenue	\$317,819	\$0	\$0	\$317,819	\$0
70600 HUD PHA Operating Grants	\$355,812	\$9,178	\$0	\$364,990	
70610 Capital Grants	\$104,082			\$104,082	
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue				\$0	\$0
70800 Other Government Grants	\$0	\$0	\$0	\$0	
71100 Investment Income - Unrestricted	\$1,526	\$0	\$93	\$1,619	
71200 Mortgage Interest Income	\$0	\$0	\$0	\$0	
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0	\$0	\$0	
71310 Cost of Sale of Assets	\$0	\$0	\$0	\$0	
71400 Fraud Recovery	\$0	\$0	\$0	\$0	

Housing Authority of the Town of Pontchatoula (LA075)
PONCHATOULA, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

71500 Other Revenue	\$32,085	\$0	\$7,121	\$39,206	
71600 Gain or Loss on Sale of Capital Assets	\$0	\$0	\$0	\$0	
72000 Investment Income - Restricted	\$0	\$0	\$0	\$0	
70000 Total Revenue	\$811,324	\$9,178	\$7,214	\$827,716	\$0
91100 Administrative Salaries	\$21,553	\$0	\$0	\$21,553	

	Project Total	14.PHC Public Housing CARES Act Funding	6.2 Component Unit Blended	Subtotal	ELIM
91200 Auditing Fees	\$11,850	\$0	\$0	\$11,850	
91300 Management Fee	\$60,000	\$0	\$0	\$60,000	
91310 Book-keeping Fee	\$0	\$0	\$0	\$0	
91400 Advertising and Marketing	\$273	\$0	\$0	\$273	
91500 Employee Benefit contributions - Administrative	\$11,631	\$0	\$0	\$11,631	
91600 Office Expenses	\$43,238		\$0	\$43,238	
91700 Legal Expense	\$0	\$0	\$0	\$0	
91800 Travel	\$9,177	\$0	\$0	\$9,177	
91810 Allocated Overhead	\$0	\$0	\$0	\$0	
91900 Other	\$15,737	\$0	\$0	\$15,737	
91000 Total Operating - Administrative	\$173,459	\$0	\$0	\$173,459	\$0
92000 Asset Management Fee	\$0	\$0	\$0	\$0	

Housing Authority of the Town of Pontchatoula (LA075)
PONCHATOULA, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

92100 Tenant Services - Salaries	\$0	\$286	\$0	\$286	
92200 Relocation Costs	\$0	\$0	\$0	\$0	
92300 Employee Benefit Contributions - Tenant Services	\$0	\$22	\$0	\$22	
92400 Tenant Services - Other	\$5,979	\$5,270	\$0	\$11,249	
92500 Total Tenant Services	\$5,979	\$5,578	\$0	\$11,557	\$0
93100 Water	\$11,755	\$0	\$0	\$11,755	
93200 Electricity	\$11,459	\$0	\$0	\$11,459	
93300 Gas	\$937	\$0	\$0	\$937	
93400 Fuel	\$0	\$0	\$0	\$0	
93500 Labor	\$0	\$0	\$0	\$0	
93600 Sewer	\$28,380	\$0	\$0	\$28,380	
93700 Employee Benefit Contributions - Utilities	\$0	\$0	\$0	\$0	

	Project Total	14.PHC Public Housing CARES Act Funding	6.2 Component Unit Blended	Subtotal	ELIM
93800 Other Utilities Expense	\$0	\$0	\$0	\$0	
93000 Total Utilities	\$52,531	\$0	\$0	\$52,531	\$0
94100 Ordinary Maintenance and Operations - Labor	\$38,664		\$0	\$38,664	
94200 Ordinary Maintenance and Operations - Materials and	\$39,465		\$0	\$39,465	
94300 Ordinary Maintenance and Operations Contracts	\$159,015	\$0	\$0	\$159,015	

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

94500 Employee Benefit Contributions - Ordinary Maintenance	\$24,887		\$0	\$24,887	
94000 Total Maintenance	\$262,031	\$0	\$0	\$262,031	\$0
95100 Protective Services - Labor	\$0	\$0	\$0	\$0	
95200 Protective Services - Other Contract Costs	\$9,000	\$3,600	\$0	\$12,600	
95300 Protective Services - Other	\$0	\$0	\$0	\$0	
95500 Employee Benefit Contributions - Protective Services	\$0	\$0	\$0	\$0	
95000 Total Protective Services	\$9,000	\$3,600	\$0	\$12,600	\$0
96110 Property Insurance	\$25,687	\$0	\$0	\$25,687	
96120 Liability Insurance	\$9,664	\$0	\$0	\$9,664	
96130 Workmen's Compensation	\$2,371	\$0	\$0	\$2,371	
96140 All Other Insurance	\$5,297	\$0	\$0	\$5,297	
96100 Total insurance Premiums	\$43,019	\$0	\$0	\$43,019	\$0
96200 Other General Expenses	\$0	\$0	\$0	\$0	
96210 Compensated Absences	\$4,085	\$0	\$0	\$4,085	
96300 Payments in Lieu of Taxes	\$26,662	\$0	\$0	\$26,662	
96400 Bad debt - Tenant Rents	\$16,241	\$0	\$0	\$16,241	
96500 Bad debt - Mortgages	\$0	\$0	\$0	\$0	

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

	Project Total	14.PHC Public Housing CARES Act Funding	6.2 Component Unit Blended	Subtotal	ELIM
96600 Bad debt - Other	\$0	\$0	\$0	\$0	
96800 Severance Expense	\$0	\$0	\$0	\$0	
96000 Total Other General Expenses	\$46,988	\$0	\$0	\$46,988	\$0
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$0	\$0	\$0	
96720 Interest on Notes Payable (Short and Long Term)	\$0	\$0	\$0	\$0	
96730 Amortization of Bond Issue Costs	\$0	\$0	\$0	\$0	
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$593,007	\$9,178	\$0	\$602,185	\$0
97000 Excess of Operating Revenue over Operating Expenses	\$218,317	\$0	\$7,214	\$225,531	\$0
97100 Extraordinary Maintenance	\$0	\$0	\$0	\$0	
97200 Casualty Losses - Non-capitalized	\$0	\$0	\$0	\$0	
97300 Housing Assistance Payments	\$0	\$0	\$0	\$0	
97350 HAP Portability-In	\$0	\$0	\$0	\$0	
97400 Depreciation Expense	\$195,520	\$0	\$0	\$195,520	
97500 Fraud Losses	\$0	\$0	\$0	\$0	
97600 Capital Outlays - Governmental Funds					

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense	\$0	\$0	\$0	\$0	
90000 Total Expenses	\$788,527	\$9,178	\$0	\$797,705	\$0
10010 Operating Transfer In	\$60,571	\$0	\$0	\$60,571	-\$60,571
10020 Operating transfer Out	-\$60,571	\$0	\$0	-\$60,571	\$60,571

	Project Total	14.PHC Public Housing CARES Act Funding	6.2 Component Unit Blended	Subtotal	ELIM
10030 Operating Transfers from/to Primary Government	\$0	\$0	\$0	\$0	
10040 Operating Transfers from/to Component Unit	\$0	\$0	\$0	\$0	
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0	\$0	\$0	
10080 Special Items (Net Gain/Loss)	\$0	\$0	\$0	\$0	
10091 Inter Project Excess Cash Transfer In	\$0			\$0	
10092 Inter Project Excess Cash Transfer Out	\$0			\$0	
10093 Transfers between Program and Project - In	\$0	\$0	\$0	\$0	
10094 Transfers between Project and Program - Out	\$0	\$0	\$0	\$0	
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$22,797	\$0	\$7,214	\$30,011	\$0

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	
11030 Beginning Equity	\$1,976,215	\$0	-\$214	\$1,976,001	
11040 Prior Period Adjustments, Equity Transfers and	\$0	\$0	\$0	\$0	
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					

	Project Total	14.PHC Public Housing CARES Act Funding	6.2 Component Unit Blended	Subtotal	ELIM
11190 Unit Months Available	1262	0	0	1262	
11210 Number of Unit Months Leased	1262	0	0	1262	
11270 Excess Cash	\$338,254			\$338,254	
11610 Land Purchases	\$0			\$0	
11620 Building Purchases	\$99,157			\$99,157	
11630 Furniture & Equipment - Dwelling Purchases	\$0			\$0	

Housing Authority of the Town of Pontchatoula (LA075)

PONCHATOULA, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

11640 Furniture & Equipment - Administrative Purchases	\$4,925			\$4,925	
11650 Leasehold Improvements Purchases	\$0			\$0	
11660 Infrastructure Purchases	\$0			\$0	
13510 CFFP Debt Service Payments	\$0			\$0	
13901 Replacement Housing Factor Funds	\$0			\$0	

	Total
70300 Net Tenant Rental Revenue	\$316,193
70400 Tenant Revenue - Other	\$1,626
70500 Total Tenant Revenue	\$317,819
70600 HUD PHA Operating Grants	\$364,990
70610 Capital Grants	\$104,082
70710 Management Fee	
70720 Asset Management Fee	
70730 Book Keeping Fee	
70740 Front Line Service Fee	
70750 Other Fees	
70700 Total Fee Revenue	\$0
70800 Other Government Grants	\$0

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

71100 Investment Income - Unrestricted	\$1,619
71200 Mortgage Interest Income	\$0
71300 Proceeds from Disposition of Assets Held for Sale	\$0
71310 Cost of Sale of Assets	\$0
71400 Fraud Recovery	\$0
71500 Other Revenue	\$39,206
71600 Gain or Loss on Sale of Capital Assets	\$0
72000 Investment Income - Restricted	\$0
70000 Total Revenue	\$827,716
91100 Administrative Salaries	\$21,553
91200 Auditing Fees	\$11,850

	Total
91300 Management Fee	\$60,000
91310 Book-keeping Fee	\$0
91400 Advertising and Marketing	\$273
91500 Employee Benefit contributions - Administrative	\$11,631
91600 Office Expenses	\$43,238
91700 Legal Expense	\$0
91800 Travel	\$9,177

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

91810 Allocated Overhead	\$0
91900 Other	\$15,737
91000 Total Operating - Administrative	\$173,459
92000 Asset Management Fee	\$0
92100 Tenant Services - Salaries	\$286
92200 Relocation Costs	\$0
92300 Employee Benefit Contributions - Tenant Services	\$22
92400 Tenant Services - Other	\$11,249
92500 Total Tenant Services	\$11,557
93100 Water	\$11,755
93200 Electricity	\$11,459
93300 Gas	\$937
93400 Fuel	\$0
93500 Labor	\$0
93600 Sewer	\$28,380
93700 Employee Benefit Contributions - Utilities	\$0
93800 Other Utilities Expense	\$0

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

	Total
93000 Total Utilities	\$52,531
94100 Ordinary Maintenance and Operations - Labor	\$38,664
94200 Ordinary Maintenance and Operations - Materials and	\$39,465
94300 Ordinary Maintenance and Operations Contracts	\$159,015
94500 Employee Benefit Contributions - Ordinary Maintenance	\$24,887
94000 Total Maintenance	\$262,031
95100 Protective Services - Labor	\$0
95200 Protective Services - Other Contract Costs	\$12,600
95300 Protective Services - Other	\$0
95500 Employee Benefit Contributions - Protective Services	\$0
95000 Total Protective Services	\$12,600
96110 Property Insurance	\$25,687
96120 Liability Insurance	\$9,664
96130 Workmen's Compensation	\$2,371
96140 All Other Insurance	\$5,297
96100 Total insurance Premiums	\$43,019

Housing Authority of the Town of Pontchatoula (LA075)
PONCHATOULA, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

96200 Other General Expenses	\$0
96210 Compensated Absences	\$4,085
96300 Payments in Lieu of Taxes	\$26,662
96400 Bad debt - Tenant Rents	\$16,241
96500 Bad debt - Mortgages	\$0
96600 Bad debt - Other	\$0

	Total
96800 Severance Expense	\$0
96000 Total Other General Expenses	\$46,988
96710 Interest of Mortgage (or Bonds) Payable	\$0
96720 Interest on Notes Payable (Short and Long Term)	\$0
96730 Amortization of Bond Issue Costs	\$0
96700 Total Interest Expense and Amortization Cost	\$0
96900 Total Operating Expenses	\$602,185
97000 Excess of Operating Revenue over Operating Expenses	\$225,531
97100 Extraordinary Maintenance	\$0

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

97200 Casualty Losses - Non-capitalized	\$0
97300 Housing Assistance Payments	\$0
97350 HAP Portability-In	\$0
97400 Depreciation Expense	\$195,520
97500 Fraud Losses	\$0
97600 Capital Outlays - Governmental Funds	
97700 Debt Principal Payment - Governmental Funds	
97800 Dwelling Units Rent Expense	\$0
90000 Total Expenses	\$797,705
10010 Operating Transfer In	\$0
10020 Operating transfer Out	\$0
10030 Operating Transfers from/to Primary Government	\$0

	Total
10040 Operating Transfers from/to Component Unit	\$0
10050 Proceeds from Notes, Loans and Bonds	
10060 Proceeds from Property Sales	
10070 Extraordinary Items, Net Gain/Loss	\$0
10080 Special Items (Net Gain/Loss)	\$0
10091 Inter Project Excess Cash Transfer In	\$0

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

10092 Inter Project Excess Cash Transfer Out	\$0
10093 Transfers between Program and Project - In	\$0
10094 Transfers between Project and Program - Out	\$0
10100 Total Other financing Sources (Uses)	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$30,011
11020 Required Annual Debt Principal Payments	\$0
11030 Beginning Equity	\$1,976,001
11040 Prior Period Adjustments, Equity Transfers and	\$0
11050 Changes in Compensated Absence Balance	
11060 Changes in Contingent Liability Balance	
11070 Changes in Unrecognized Pension Transition Liability	
11080 Changes in Special Term/Severance Benefits Liability	
11090 Changes in Allowance for Doubtful Accounts - Dwelling	
11100 Changes in Allowance for Doubtful Accounts - Other	
11170 Administrative Fee Equity	
11180 Housing Assistance Payments Equity	
11190 Unit Months Available	1262

Housing Authority of the Town of Pontchatoula (LA075)
 PONCHATOULA, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2020

	Total
11210 Number of Unit Months Leased	1262
11270 Excess Cash	\$338,254
11610 Land Purchases	\$0
11620 Building Purchases	\$99,157
11630 Furniture & Equipment - Dwelling Purchases	\$0
11640 Furniture & Equipment - Administrative Purchases	\$4,925
11650 Leasehold Improvements Purchases	\$0
11660 Infrastructure Purchases	\$0
13510 CFFP Debt Service Payments	\$0
13901 Replacement Housing Factor Funds	\$0