

**EMERGENCY AID CENTER**

Franklin, Louisiana

Compiled Financial Statements

December 31, 2019 and 2018

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# KOLDER, SLAVEN & COMPANY, LLC

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To the Board of Directors  
Emergency Aid Center  
Franklin, Louisiana

Management is responsible for the accompanying financial statements of the Emergency Aid Center (a nonprofit organization), which comprise the statements of financial position as of December 31, 2019 and 2018 and the related statements of activities, functional expenses, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Emergency Aid Center's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

## Supplementary Information

The supplementary information on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

## Other

We are not independent with respect to Emergency Aid Center.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Morgan City, Louisiana  
May 20, 2020

EMERGENCY AID CENTER  
Franklin, Louisiana

Statements of Financial Position  
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Current assets:		
Cash in bank	<u>\$ 41,906</u>	<u>\$ 37,957</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accrued expenses	\$ 421	\$ 421
Net assets:		
Without donor restrictions	<u>41,485</u>	<u>37,536</u>
Total liabilities and net assets	<u>\$ 41,906</u>	<u>\$ 37,957</u>

*See independent accountant's compilation report.*

EMERGENCY AID CENTER  
Franklin, Louisiana

Statements of Activities  
Years Ended December 31, 2019 and 2018

	2019	2018
<b>CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS</b>		
Support		
Business organizations	\$ 2,127	\$ 2,253
Churches	4,700	5,231
Individuals	9,861	13,119
Parish government	11,400	11,400
Total support without donor restrictions	28,088	32,002
Net assets released from restrictions		
Restrictions satisfied by payments		
United Way Services	30,030	31,500
Total support without donor restrictions and net assets released from restrictions	58,118	63,502
Expenses		
Program services	49,769	50,846
General supporting services	4,400	4,474
Total expenses	54,169	55,320
Change in net assets without donor restrictions	3,949	8,181
<b>CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS</b>		
Contributions		
United Way Services	30,030	31,500
Net assets released from restrictions	(30,030)	(31,500)
Change in net assets with donor restrictions	-	-
Change in net assets	3,949	8,181
Net assets, beginning	37,536	29,355
Net assets, ending	\$ 41,485	\$ 37,536

*See independent accountant's compilation report.*

EMERGENCY AID CENTER  
Franklin, Louisiana

Statement of Functional Expenses  
Year Ended December 31, 2019

	Program Services	General Supporting Services	Total
Specific assistance to individuals			
Food	\$ 3,504	\$ -	\$ 3,504
Shelter	3,110	-	3,110
Utilities	9,272	-	9,272
Other	916	-	916
Total assistance	16,802	-	16,802
Other expenses			
Insurance	24	3	27
Occupancy	6,252	893	7,145
Office supplies	468	31	499
Payroll taxes	1,727	247	1,974
Professional fees	1,000	-	1,000
Salaries	22,575	3,225	25,800
Telephone	921	-	921
Total other expenses	32,967	4,400	37,367
Total expenses	\$ 49,769	\$ 4,400	\$ 54,169

*See independent accountant's compilation report.*

EMERGENCY AID CENTER  
Franklin, Louisiana

Statement of Functional Expenses  
Year Ended December 31, 2018

	Program Services	General Supporting Services	Total
Specific assistance to individuals			
Food	\$ 4,716	\$ -	\$ 4,716
Shelter	1,541	-	1,541
Travel	46	-	46
Utilities	10,179	-	10,179
Other	1,062	-	1,062
Total assistance	17,544	-	17,544
Other expenses			
Insurance	556	79	635
Occupancy	6,183	883	7,066
Office supplies	511	40	551
Payroll taxes	1,727	247	1,974
Professional fees	900	-	900
Salaries	22,575	3,225	25,800
Telephone	850	-	850
Total other expenses	33,302	4,474	37,776
Total expenses	\$ 50,846	\$ 4,474	\$ 55,320

*See independent accountant's compilation report.*

EMERGENCY AID CENTER  
Franklin, Louisiana

Statements of Cash Flows  
Years Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Cash Flows From Operating Activities:		
Change in net assets	\$ 3,949	\$ 8,181
Adjustments to reconcile change in net assets without donor restrictions to net cash provided by operating activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	3,949	8,181
Cash and cash equivalents, beginning	<u>37,957</u>	<u>29,776</u>
Cash and cash equivalents, ending	<u>\$ 41,906</u>	<u>\$ 37,957</u>

*See independent accountant's compilation report.*



**SUPPLEMENTARY INFORMATION**

EMERGENCY AID CENTER  
Franklin, Louisiana

Compensation Paid to Agency Head  
Year Ended December 31, 2019

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. Expenses paid to Executive Director, Patti Ibert, for the year ended December 31, 2019 are as follows:

Salary	<u>\$ 25,800</u>
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