

**GREENPATH INTERNATIONAL, INCORPORATED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**Collins CPA Accounting & Consulting Services LLC**

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**COLLINS CPA  
ACCOUNTING &  
CONSULTING SERVICES  
L.L.C.**

**INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

The Board of Directors  
Greenpath International, Incorporated  
New Orleans, LA 70119

We have reviewed the accompanying financial statements of **Greenpath International, Incorporated** (a nonprofit organization) as of June 30, 2019, and the related statements of activities, cash flows, and functional expenses for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

**Accountant's Responsibility**

Our responsibility is to conduct the review in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

**Accountant's Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.



P.O. Box 1855  
Harvey, LA 70059  
United States

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**Supplementary Information**

The accompanying Schedule of Compensation Benefits and Other Payments to Executive Director is presented for purposes of additional analysis as required by the Louisiana Legislative Auditor, and a schedule of functional expenses are presented for purposes of additional analysis. These schedules, although not a part of the basic financial statements, are considered by these agencies to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Such information is the responsibility of management. It has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and we did not become aware of any material modifications that should be made to such information.

*Collins CPA, Accounting & Consulting Services, LLC*

New Orleans, Louisiana  
October 11, 2019

**Greenpath International, Incorporated**  
**Statement of Financial Position**  
**as of June 30, 2019**

*Assets*

|                                |                   |
|--------------------------------|-------------------|
| Current Assets:                |                   |
| Cash                           | \$ 262,028        |
| <b>Total Current Assets</b>    | <u>262,028</u>    |
| Fixed Assets:                  |                   |
| Computer Equipment             | 16,072            |
| Computer Software              | 1,707             |
| Furniture and Equipment        | 32,429            |
| Less: Accumulated Depreciation | <u>(39,495)</u>   |
| <b>Total Fixed Assets</b>      | 10,713            |
| Noncurrent Assets:             |                   |
| Other Receivables              | 2,454             |
| <b>Total Fixed Assets</b>      | <u>2,454</u>      |
| <b>Total Assets</b>            | <u>\$ 275,195</u> |

*Liabilities & Net Assets*

|   |                   |
|---|-------------------|
| Liabilities:                              |                   |
| Total Liabilities                         | <u>\$ 0</u>       |
| Net Assets                                |                   |
| Without Restrictiopns                     | <u>275,195</u>    |
| Total Net Assets                          | <u>\$ 275,195</u> |
| <b>Total Liabilities &amp; Net Assets</b> | <u>\$ 275,195</u> |

See accompanying notes and independent accountant's review report.

**GREENPATH INTERNATIONAL INCORPORATED**  
**Statement of Activities and Changes in Net Assets**  
**For the Year Ended**  
**June 30, 2019**

***Revenue and Support:***

|   |                |
|---|----------------|
| Grant Revenue                           | \$ 81,108      |
| Service Revenue                         | 891,714        |
| <b><i>Total Revenue and Support</i></b> | <u>972,822</u> |

***Expenses:***

|                              |                  |
|------------------------------|------------------|
| Management and General       | 93,328           |
| Program Services             | 916,272          |
| <b><i>Total Expenses</i></b> | <u>1,009,600</u> |

|                      |                   |
|----------------------|-------------------|
| Change in Net Assets | <u>(36,704)</u>   |
| Net Assets           |                   |
| Beginning of Year    | 311,899           |
| End of Period        | <u>\$ 275,195</u> |

The accompanying notes are an integral part of these financial statements.

**Greenpath International, Incorporated**  
**Schedule of Functional Expenses**  
**For the Year Ended June 30, 2019**

|                                    | <b>Management<br/>&amp; General</b> | <b>Program<br/>Services</b> | <b>Total</b>        |
|------------------------------------|-------------------------------------|-----------------------------|---------------------|
| Advertising                        | \$ -                                | \$ 1,800                    | \$ 1,800            |
| Background Check                   |                                     | 341                         | 341                 |
| Bank Charges                       | 916                                 |                             | 916                 |
| Bonuses                            | 13,000                              |                             | 13,000              |
| Business Expenses                  | 600                                 |                             | 600                 |
| Cable Services                     | 5,820                               |                             | 5,820               |
| Contractual Services               | 14,285                              | 53,213                      | 67,498              |
| Depreciation                       | 3,428                               |                             | 3,428               |
| Drug Screening                     |                                     | 3,001                       | 3,001               |
| Dues and Subscriptions             |                                     | 4,215                       | 4,215               |
| Electronic Health Records          |                                     | 7,823                       | 7,823               |
| Facilities & Equipment Maintenance |                                     | 6,356                       | 6,356               |
| Insurance                          |                                     | 10,173                      | 10,173              |
| Licenses                           | 415                                 |                             | 415                 |
| Maintenance & Repairs              |                                     | 2,700                       | 2,700               |
| Medical Records                    |                                     | 245                         | 245                 |
| Office Expenses                    |                                     | 8,997                       | 8,997               |
| Payroll Expense                    |                                     | 798,003                     | 798,003             |
| Postage, Mailing Services          |                                     | 507                         | 507                 |
| Printing & Copying                 | 3,195                               |                             | 3,195               |
| Program Expenses                   |                                     | 16,229                      | 16,229              |
| Rent                               | 43,700                              |                             | 43,700              |
| Security                           | 200                                 |                             | 200                 |
| Telephone, Telecommunications      | 2,278                               |                             | 2,278               |
| Travel & Meetings                  |                                     | 2,669                       | 2,669               |
| Utilities                          | 5,491                               |                             | 5,491               |
| <b>Total Expense</b>               | <b>\$ 93,328</b>                    | <b>\$ 916,272</b>           | <b>\$ 1,009,600</b> |

See accompanying notes and independent accountant's review report.

**Greenpath International, Incorporated**  
**Statement of Cash Flows**  
**Year Ended June 30, 2019**

*CASH FLOWS FROM OPERATING ACTIVITIES*

|   |                |
|---|----------------|
| Change in net assets  | \$ (36,704)    |
| Adjustments to reconcile change<br>in net assets to net cash<br>used in operating activities: |                |
| Depreciation Expense  | 3,428          |
| Increase in accounts receivables  | 4,375          |
| Net cash provided by operating activities   | <u>7,803</u>   |
| <br>  |                |
| Net decrease in cash and cash equivalents   | (28,901)       |
| <br>  |                |
| Cash -July 1, 2018  | <u>290,930</u> |
| <br>  |                |
| Cash - June 30, 2019  | <u>262,029</u> |

\*There was no interest paid during fiscal year 2019

262,028

See accompanying notes and independent accountant's review report.

## GREENPATH INTERNATIONAL INCORPORATED

### NOTES TO FINANCIAL STATEMENTS

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
CONTINUED:

At June 30, 2019, **Greenpath International Incorporated** did not have any temporarily or permanently restricted net assets.

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The amount of fundraising costs were not material.

Revenue recognition

Revenue from grants and contracts are recognized according to the specific agreement. Generally, revenues from restricted grants are recognized in the period of the grant award while revenues from cost reimbursement contracts are recognized to the extent of services provided.

Cash and cash equivalents

Cash consist solely of demand deposits and a money market account that is secured by federal deposit insurance. All highly liquid debt instruments purchased with an original maturity of three (3) months or less are considered to be cash equivalents for purposes of the statement of cash flows. All deposits are secured by federal deposit insurance.

Accounts receivable and allowance for doubtful accounts

Accounts receivable are recorded at cost, net of an allowance for doubtful accounts. Management evaluates collectability of its accounts receivable on a per customer basis and does not require collateral for its receivables. An amount allowance for doubtful accounts was not recorded at June 30, 2019 since the entire receivable is deemed to be collectible.

Property and Equipment

Property and equipment are recorded at cost if the initial value exceeds \$1,000. Additions, renewals, and betterments that extend the life of assets are capitalized,

## GREENPATH INTERNATIONAL INCORPORATED

### NOTES TO FINANCIAL STATEMENTS

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## GREENPATH INTERNATIONAL INCORPORATED

### NOTES TO FINANCIAL STATEMENTS

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NOTE 1 -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
CONTINUED:

maintenance and repair expenditures are expensed as incurred. The cost of property and equipment sold or otherwise disposed and the accumulated depreciation thereon are eliminated from the property and related accumulated depreciation accounts, and any gain or loss is credited or charged to income. Depreciation is provided using the straight-line method over the estimated useful lives of the property.

#### Donated Services

Donated labor is valued at the minimum wage rate in effect at the time of the donated services. Professional time, which is donated, is valued at the current market rate of the specific project. Donated materials are valued at current market value at the time of the donation.

#### Contributed Services

The organization recognizes contribution revenue for certain goods and services received at the fair value of those goods and services provided those goods and services create or enhance non financial assets or require specialized skills which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. During the year ended June 30, 2016, the value of contributed goods and services meeting the requirements for recognition in the financial statements was not material and has not been recorded.

#### Income Taxes

**Greenpath International Incorporated** is a tax-exempt corporation under Section 501(c)(3) of the Internal Revenue Code and began its operations during calendar year 2010. Accordingly, no provisions for federal or state income taxes have been recorded in the accompanying financial statements and tax years 2016, 2017, and 2018 are open for tax purposes.

#### Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of support and expenses during the reporting period. Actual results could differ from those estimates.

**GREENPATH INTERNATIONAL INCORPORATED**  
**NOTES TO FINANCIAL STATEMENTS**

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
CONTINUED:

Fair Values of Financial Instruments

Generally accepted accounting principles require disclosure of fair value information about financial instruments for which it is practicable to estimate fair value, whether or not recognized in the statement of financial position. Cash and cash equivalents carrying amounts reported in the statement of financial position approximate fair values because of the short maturities of those instruments.

NOTE 2- Property and Equipment

Property and equipment reflects the purchase of computers, furniture and equipment valued at \$50,208. The organization uses straight-line depreciation. Current year depreciation is \$3,428 and the accumulated depreciation at June 30, 2019 is \$39,495,

NOTE 3- Subsequent Events

Events that occur after the balance sheet date but before the financial statements were issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed after the balance sheet date require disclosure in the accompanying notes. Management evaluated the activity of the corporation through October 6, 2019, the date the report was available for issue, and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosures in the notes to the financial statements.

NOTE 4- Uncertain Tax Positions

The corporation is subject to examination by various taxing authorities, including federal income tax examinations. Management has reviewed the activities its activities and believes that no additional amounts or disclosures are needed, as the effect of any uncertain tax positions is not material to the financial statements. The tax returns for the year 2015, 2016, and 2017 are open for examination by various taxing authorities.

**GREENPATH INTERNATIONAL INCORPORATED**  
**NOTES TO FINANCIAL STATEMENTS**

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NOTE -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
CONTINUED:

NOTE 5- Economic Dependency

**Greenpath International Incorporated** derives a portion of its revenues from governmental sources as earned revenue, the loss of which may have a material adverse effect on the organization. During the twelve months ended June 30, 2019, revenue derived from governmental sources accounted for a substantial part of the support recorded by Greenpath.

NOTE 6- Operating Lease

**Greenpath International Incorporated** entered into two operating leases for each of its two locations for office space. The total amount paid during the period of the review was \$43,700.

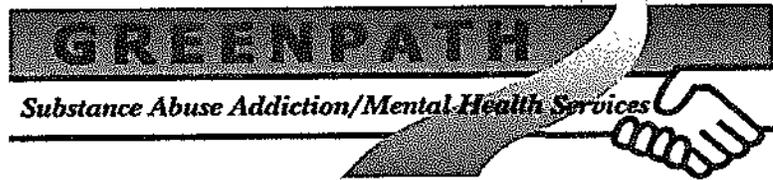
NOTE 7- Related Party Transactions

**Greenpath International Incorporated** has entered into a two-year operating lease for its location at 411 South Broad Street, New Orleans, LA 70119 with the President of Greenpath International Incorporated, and his spouse. The total amount paid during the period of the review was \$42,000. The lease agreement was approved by the Board of **Greenpath International Incorporated**.

Pending Litigation

**Greenpath International Incorporated** suffered a financial loss of amounts the organization remitted as payroll taxes totaling \$7,889 that were never sent to the taxing authority.

## **EXHIBIT A**



**MAIN OFFICE:** 411 S. BROAD AVE., N.O., LA 70119 TEL. (504) 827-2928 FAX (504) 827-2926  
**EMAIL:** gpaddiction@yahoo.com **WEBSITE:** gpaddiction.org

**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Quasi-public Agencies)**

October 11, 2019 (Date Transmitted)

Collins CPA Accounting & Consulting Services LLC  
 PO Box 1855  
 Harvey, LA 70059

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of June 30, 2019 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Federal, State, and Local Awards**

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year. Yes [ X ] No [ ]

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes [ X ] No [ ]

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes [ X ] No [ ]

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes [ X ] No [ ]

**Open Meetings**

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes [ X ] No [ ]

**Budget**

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [ X ] No [ ]

**Reporting**

We have had our financial statements reviewed in accordance with R.S. 24:513. Yes  No

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law). Yes  No

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer. Yes  No

**Prior-Year Comments**

We have resolved all prior-year recommendations and/or comments. N/A Yes  No

**General**

We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations. Yes  No

We have evaluated our compliance with these laws and regulations prior to making these representations. Yes  No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. Yes  No

We have made available to you all records that we believe are relevant to the foregoing agreed-upon procedures. Yes  No

We have provided you with any communications from regulatory agencies, internal auditors, other independent practitioners or consultants or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of your report. Yes  No

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report. Yes  No

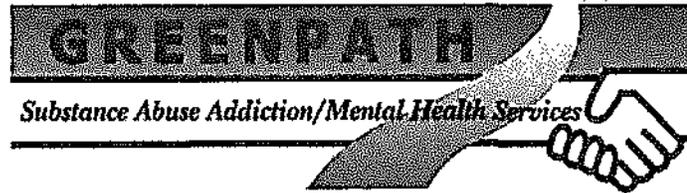
The previous responses have been made to the best of our belief and knowledge.

\_\_\_\_\_  
Secretary \_\_\_\_\_ Date

\_\_\_\_\_  
Treasurer \_\_\_\_\_ Date

  
\_\_\_\_\_  
President 10/11/2019 Date

## **EXHIBIT B**



**MAIN OFFICE:** 411 S. BROAD AVE., N.O., LA 70119-7410 TEL. (504) 827-2928 FAX (504) 827-2926  
**EMAIL:** gpaddiction@yahoo.com **WEBSITE:** gpaddiction.org

## Greenpath International, Incorporated

*Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer*

Year Ended June 30, 2019

**Agency Head Name:** Earnest Airhia

| Purpose   | Amount       |
|---|--------------|
| Salary  | \$168,000.00 |
| Benefits-insurance  | \$0          |
| Benefits-retirement   | \$0          |
| Benefits-<list any other here>  | \$0          |
| Car allowance   | \$0          |
| Vehicle provided by the government  | \$0          |
| Per diem  | \$0          |
| Reimbursements  | \$590.23     |
| Travel  | \$0          |
| Registration fees   | \$0          |
| Conference travel   | \$0          |
| Continuing professional education fees  | \$0          |
| Housing   | \$0          |
| Unvouchered expenses*   | \$0          |
| Special meals   | \$0          |
| Rental Income – Greenpath paid \$21,850 to Earnest Airhia for leasing space for Greenpath operations which is owned by Earnest Airhia and Sari Airhia | \$21,850     |

\*an example of an unvouchered expense would be a travel advance

Note: If the agency head served part of the fiscal year, indicate how many months were served, and include information on all agency heads who served during the fiscal year.