

**Villa del Rey Crime Prevention
and Neighborhood Improvement District**

Baton Rouge, Louisiana

*Compiled Financial Statements
and Supplementary Information*

Year Ended December 31, 2017

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

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WILLIAM D. MERCER, CPA

A PROFESSIONAL ACCOUNTING
CORPORATION

To the Board of Commissioners
Villa del Rey Crime Prevention and Neighborhood Improvement District
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Villa del Rey Crime Prevention and Neighborhood Improvement District as of and for the year ended December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The schedule of compensation, benefits, and other payments to agency head on page 14 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement; however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

WILLIAM D. MERCER, CPA (APAC)

Baton Rouge, Louisiana

July 2, 2018

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF NET POSITION

December 31, 2017

ASSETS

Cash and equivalents	\$	168,879
Due from other governments		97,619
Capital assets, net of depreciation		<u>2,744</u>

TOTAL ASSETS		<u>269,242</u>
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LIABILITIES

Accrued expenses		<u>-</u>
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NET POSITION

Investment in capital assets		2,744
Unrestricted		<u>266,498</u>

TOTAL NET POSITION	\$	<u><u>269,242</u></u>
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See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
 Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended December 31, 2017

	<u>Expenses</u>	<u>Charges For Services</u>	<u>Net Revenue (Expense)</u>
Functions/programs:			
Public safety/crime prevention	\$ 42,875	\$ -	\$(42,875)
Depreciation	<u>531</u>	<u>-</u>	<u>(531)</u>
Totals	\$ <u>43,406</u>	\$ <u>-</u>	\$(<u>43,406</u>)
General revenues:			
Parcel fees			97,091
Interest			<u>1</u>
Total General Revenues			<u>97,092</u>
Change in net position			53,686
Net position, beginning of year			<u>215,556</u>
Net position, end of year			\$ <u>269,242</u>

See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

BALANCE SHEET – GOVERNMENTAL FUND

December 31, 2017

ASSETS

Cash	\$	168,879
Due from other governments		<u>97,619</u>

TOTAL ASSETS		<u>266,498</u>
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LIABILITIES

Accrued expenses		<u>-</u>
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FUND BALANCE

Unrestricted	\$	<u>266,498</u>
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See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET TO
THE STATEMENT OF NET POSITION
December 31, 2017

Fund balances – Governmental Fund	\$	266,498
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund, These assets consist of:		
Costs of capital assets		3,531
Accumulated depreciation	(<u>787)</u>
NET POSITION OF GOVERNMENTAL ACTIVITY	\$	<u><u>269,242</u></u>

See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

Year Ended December 31, 2017

REVENUES:

General revenues:

Parcel fees	\$ <u>97,091</u>
Total general revenues	<u>97,091</u>

Miscellaneous revenue:

Interest earned	<u>1</u>
Total miscellaneous revenue	<u>1</u>

Total Revenues	<u>97,092</u>
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EXPENDITURES:

Current operations:

General government:

Accounting	400
Bank charges	55
Legal and professional fees	<u>300</u>
Total general government	<u>755</u>

Public safety:

Assessor fees	930
Communications	429
Contracted security services	36,607
Landscaping	3,250
Printing	126
Signage	458
Supplies	<u>320</u>
Total public safety	<u>42,120</u>

Capital outlay:

Security equipment	<u>613</u>
Total capital outlay	<u>613</u>

Total Expenditures	<u>43,488</u>
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See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (continued)

Year Ended December 31, 2017

Excess of revenues over expenditures	<u>53,604</u>
OTHER FINANCING SOURCES (USES):	
Capital lease related debt incurred	<u>-</u>
Total other financing sources (uses)	<u>-</u>
Net change in fund balance	53,604
FUND BALANCE, beginning of year	<u>212,894</u>
FUND BALANCE, end of year	\$ <u><u>266,498</u></u>

See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2017

Net change in fund balance – governmental fund	\$	53,604
Amounts reported for governmental activity in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense		
Capital outlay		613
Depreciation expense	(<u>531</u>)
Change in net position of governmental activity	\$	<u><u>53,686</u></u>

See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended December 31, 2017

There were no findings for the year ended December 31, 2017.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES

Year Ended December 31, 2017

There were no findings for the year ended December 31, 2016, as noted in the prior accountant's report dated June 28, 2017.

SUPPLEMENTARY INFORMATION

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
Year Ended December 31, 2017

Agency Head: Myles Reed, Chairperson

Purpose:	Amount:
Salary	None
Benefits – insurance	None
Benefits – retirement	None
Benefits – other	None
Car allowance	None
Vehicle provided by government	None
Per diem	None
Reimbursements	None
Travel	None
Registration fees	None
Conference travel	None
Continuing professional education fees	None
Housing	None
Unvouchered expenses	None
Special needs	None

The agency is managed by a board of commissioners, all of whom serve without compensation.

See accountant's compilation report.