

**Baldwin Volunteer Fire Department, Inc.**

Compiled Financial Report

Year Ended December 31, 2019

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## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Baldwin Volunteer Fire Department, Inc.  
Baldwin, Louisiana

Management is responsible for the accompanying financial statements of Baldwin Volunteer Fire Department, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position, changes in net assets, and cash flows of Baldwin Volunteer Fire Department, Inc. Accordingly, these financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management and was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, to not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Baldwin Volunteer Fire Department, Inc.

***Kolder, Slaven, & Company, LLC***  
Certified Public Accountants

Morgan City, Louisiana  
June 2, 2020

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Financial Position  
December 31, 2019

Assets

Current Assets

Cash \$ 88,832

Property and Equipment

Buildings 61,438

Equipment 1,276,084

Accumulated depreciation (973,419)

Total property and equipment, net 364,103

Total assets \$ 452,935

Liabilities and Net Assets

Current Liabilities

Short term loan payable \$ 58,000

Net Assets

Without donor restrictions 394,935

Total liabilities and net assets \$ 452,935

*See accountant's compilation report.*

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Activities  
Year Ended December 31, 2019

|                                       |                   |
|---------------------------------------|-------------------|
| Net Assets Without Donor Restrictions |                   |
| Support and Revenue                   |                   |
| Intergovernmental                     | \$ 168,387        |
| Miscellaneous                         | <u>3,429</u>      |
| Total support and revenue             | <u>171,816</u>    |
| Expenses                              |                   |
| Program services                      | 81,476            |
| General administration                | <u>1,861</u>      |
| Total expenses                        | <u>83,337</u>     |
| Change in net assets                  | 88,479            |
| Net assets, beginning                 | <u>306,456</u>    |
| Net assets, ending                    | <u>\$ 394,935</u> |

*See accountant's compilation report.*

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Functional Expenses  
Year Ended December 31, 2019

|                                 | Program<br>Services |                           |                  |
|---------------------------------|---------------------|---------------------------|------------------|
|                                 | Fire<br>Protection  | General<br>Administration | Total            |
| Communication                   | \$ 6,240            | \$ -                      | \$ 6,240         |
| Depreciation                    | 17,948              | -                         | 17,948           |
| Dues                            | 398                 | -                         | 398              |
| Equipment and equipment testing | 3,596               | -                         | 3,596            |
| Education - fire training       | 3,698               | -                         | 3,698            |
| Fuel                            | 513                 | -                         | 513              |
| Miscellaneous                   | -                   | 95                        | 95               |
| Office                          | -                   | 1,766                     | 1,766            |
| Repairs and maintenance         | 7,227               | -                         | 7,227            |
| Supplies                        | 41,155              | -                         | 41,155           |
| Uniforms                        | 701                 | -                         | 701              |
| Total expenses                  | <u>\$ 81,476</u>    | <u>\$ 1,861</u>           | <u>\$ 83,337</u> |

*See accountant's compilation report.*

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Cash Flows  
Year Ended December 31, 2019

|   |                         |
|---|-------------------------|
| Cash flows from operating activities:   |                         |
| Net gain  | \$ 88,479               |
| Adjustments to reconcile change in net assets to net cash provided by operating activities: |                         |
| Depreciation  | <u>17,948</u>           |
| Net cash provided by operating activities   | 106,427                 |
| Cash flows from investing activities:   |                         |
| Purchase of equipment   | <u>(100,162)</u>        |
| Net increase in cash  | 6,265                   |
| Cash, beginning   | <u>82,567</u>           |
| Cash, ending  | <u><u>\$ 88,832</u></u> |

*See accountant's compilation report.*

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Compensation Paid to Chief Officer  
Year Ended December, 31, 2019

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. For the year ended December 31, 2019, the Baldwin Volunteer Fire Department, Inc.'s chief officer, Chief Lance Mire, received no compensation paid by the Baldwin Volunteer Fire Department, Inc.