

WINN PARISH POLICE JURY

Winnfield, Louisiana

Financial Report

Year Ended December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

* A Professional Accounting Corporation

To the Members of the Police Jury
Winn Parish
Winnfield, Louisiana

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Winn Parish Police Jury (Police Jury), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the Aggregate Discretely Presented Component Units of the Police Jury as of December 31, 2024, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on the Governmental Activities, Each Major Fund and the Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Police Jury, as of December 31, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on Aggregate Discretely Presented Component Units

The financial statements do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data of those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, deferred outflow of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the aggregate discretely presented component units financial statements has not been determined.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and Pension Schedules on pages 58-64 and 65-74 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, Justice System Funding Schedules- Collecting/Disbursing, LCDBG Program Financial Statements and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, Justice System Funding Schedules- Collecting/Disbursing Entity, LCDBG Program Financial Statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2025 on our consideration of the Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Police Jury's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
June 27, 2025

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

WINN PARISH POLICE JURY
Winnfield, Louisiana

Statement of Net Position
December 31, 2024

ASSETS

Cash and interest-bearing deposits	\$ 7,330,629
Receivables, net	32,025
Ad valorem taxes, net	1,666,054
Sales tax receivables	786,855
Due from other governmental units	668,066
Prepaid expenses	14,004
Restricted cash	813,353
Capital assets:	
Non-depreciable	223,675
Depreciable, net	<u>11,712,671</u>
 Total assets	 <u>23,247,332</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources - pensions	<u>364,123</u>
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LIABILITIES

Accounts and other payables	571,719
Contracts payable	302,085
Retainage payable	99,648
Accrued interest payable	2,447
Long-term liabilities:	
Net pension liability	137,246
Due within one year	337,286
Due in more than one year	<u>24,297</u>
Total liabilities	<u>1,474,728</u>

DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources - pensions	60,484
Deferred revenues	<u>374,356</u>
Total deferred inflows of resources	<u>434,840</u>

NET POSITION

Net investment in capital assets	11,574,763
Restricted for:	
General government - judicial	240,096
Public works	2,933,550
Health and welfare	1,502,744
Culture and recreation	2,379,540
Economic development	813,353
Debt service	103,007
Unrestricted	<u>2,154,834</u>
Total net position	<u><u>\$ 21,701,887</u></u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH POLICE JURY
Winnfield, Louisiana
Statement of Activities
For the Year Ended December 31, 2024

Activities	Expenses	Program Revenues			Net (Expenses) Revenues and Changes In Net Position
		Fee, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General government	\$ 2,879,245	\$ 32,408	\$ -	\$ -	\$ (2,846,837)
Public works	3,950,047	-	240,759	4,127,989	418,701
Public safety	752,200	-	-	-	(752,200)
Sanitation and waste disposal	1,120,176	-	-	-	(1,120,176)
Health and welfare	1,537,825	-	1,549,400	-	11,575
Economic development	150,782	-	-	54,069	(96,713)
Culture and recreation	650,410	11,594	-	-	(638,816)
Interest on long-term debt	13,600	-	-	-	(13,600)
Total governmental activities	<u>\$ 11,054,285</u>	<u>\$ 44,002</u>	<u>\$ 1,790,159</u>	<u>\$ 4,182,058</u>	(5,038,066)
General revenues:					
Taxes -					
Property taxes, levied for general purposes					1,758,788
Sales and use taxes, levied for general purposes					4,436,403
Severance tax					713,939
Grants and contributions not restricted to specific programs -					
Federal revenue sharing					242,996
State revenue sharing					68,980
Fire insurance rebate					85,847
Occupational licenses and other permits					164,534
Nonemployer pension contributions					17,290
Interest income					43,908
Miscellaneous					306,751
Total general revenues					<u>7,839,436</u>
Change in net position					2,801,370
Net position, beginning					<u>18,900,517</u>
Net position, ending					<u>\$ 21,701,887</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

WINN PARISH POLICE JURY
Winnfield, Louisiana

Balance Sheet
Governmental Funds
December 31, 2024

	General	Road Fund	Health Unit Fund	Library Fund
Assets:				
Cash and interest-bearing deposits	\$ 1,826,232	\$ 1,223,334	\$ 1,110,255	\$ 1,708,754
Accounts receivable	-	-	-	-
Ad valorem tax receivable, net	335,310	368,971	275,033	686,740
Sales tax receivable	-	254,543	-	-
Due from other governmental units	183,263	352,624	7,480	22,046
Due from other funds	82,122	-	-	-
Restricted cash	813,353	-	-	-
Prepaid expenses	4,220	9,784	-	-
Total assets	<u>\$ 3,244,500</u>	<u>\$ 2,209,256</u>	<u>\$ 1,392,768</u>	<u>\$ 2,417,540</u>
Liabilities:				
Accounts payable	\$ 89,905	\$ 85,200	\$ -	\$ -
Accrued liabilities	16,520	24,324	1,847	11,392
Contracts payable	-	291,465	-	-
Retainage payable	-	52,748	-	-
Due to other funds	-	24,495	10,656	26,608
Total liabilities	<u>106,425</u>	<u>478,232</u>	<u>12,503</u>	<u>38,000</u>
Deferred inflows of resources:				
Deferred revenues	<u>354,096</u>	<u>20,260</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	4,220	9,784	-	-
Restricted -				
General government				
Judicial	-	-	-	-
Public works	-	1,700,980	-	-
Health and welfare	-	-	1,380,265	-
Culture and recreation	-	-	-	2,379,540
Economic development	813,353	-	-	-
Debt service	-	-	-	-
Unassigned	1,966,406	-	-	-
Total fund balances	<u>2,783,979</u>	<u>1,710,764</u>	<u>1,380,265</u>	<u>2,379,540</u>
Total liabilities and fund balances	<u>\$ 3,244,500</u>	<u>\$ 2,209,256</u>	<u>\$ 1,392,768</u>	<u>\$ 2,417,540</u>

The accompanying notes are an integral part of the basic financial statements.

Sales Tax Fund	Section 8 Housing Fund	Other Governmental Funds	Total
\$ 975,396	\$ 144,944	\$ 341,714	\$ 7,330,629
-	28,189	3,836	32,025
-	-	-	1,666,054
532,312	-	-	786,855
45,133	-	57,520	668,066
-	-	-	82,122
-	-	-	813,353
-	-	-	14,004
<u>\$ 1,552,841</u>	<u>\$ 173,133</u>	<u>\$ 403,070</u>	<u>\$ 11,393,108</u>
\$ 297,609	\$ 18,322	\$ -	\$ 491,036
2,299	24,301	-	80,683
-	-	10,620	302,085
-	-	46,900	99,648
20,363	-	-	82,122
<u>320,271</u>	<u>42,623</u>	<u>57,520</u>	<u>1,055,574</u>
-	-	-	374,356
-	-	-	14,004
-	-	240,096	240,096
1,232,570	-	-	2,933,550
-	130,510	-	1,510,775
-	-	-	2,379,540
-	-	-	813,353
-	-	105,454	105,454
-	-	-	1,966,406
<u>1,232,570</u>	<u>130,510</u>	<u>345,550</u>	<u>9,963,178</u>
<u>\$ 1,552,841</u>	<u>\$ 173,133</u>	<u>\$ 403,070</u>	<u>\$ 11,393,108</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2024

Total fund balances for governmental funds		\$ 9,963,178
Capital assets, net		11,936,346
Long-term liabilities:		
Bonds payable	\$ (305,000)	
Lease payable	(56,583)	
Accrued interest payable	<u>(2,447)</u>	(364,030)
Pension:		
Net pension (liability)/asset	(137,246)	
Deferred inflows of resources	(60,484)	
Deferred outflows of resources	<u>364,123</u>	<u>166,393</u>
Net position at December 31, 2024		<u>\$ 21,701,887</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH POLICE JURY
Winnfield, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances-
Governmental Funds
For the Year Ended December 31, 2024

	<u>General</u>	<u>Road Fund</u>	<u>Health Unit Fund</u>
Revenues:			
Taxes -			
Ad valorem	\$ 354,148	\$ 388,824	\$ 290,478
Sales and use	-	1,478,799	-
Severance taxes	713,939	-	-
Licenses and permits	164,534	-	-
Intergovernmental revenues -			
Federal grants	624,158	1,784,681	-
State funds			
State revenue sharing	15,114	12,005	11,139
Parish transportation funds	-	240,759	-
Other state funds	139,916	786,821	-
Federal revenue sharing	242,996	-	-
Fees, charges and commissions	244,624	-	-
Interest income	38,859	117	969
Miscellaneous	204,361	86,098	-
Total revenues	<u>2,742,649</u>	<u>4,778,104</u>	<u>302,586</u>
Expenditures:			
Current -			
General government:			
Legislative	121,262	-	-
Judicial	785,503	-	-
Elections	41,151	44,364	-
Finance and administration	374,452	84,260	11,278
Public works	-	3,376,914	-
Public safety	744,022	-	-
Sanitation, sewerage, and waste disposal	-	-	-
Health and welfare	272	-	87,557
Economic development and assistance	60,371	90,411	-
Culture and recreation	-	-	-
Capital outlay	215,202	64,509	33,915
Debt service:			
Principal retirement	5,656	37,368	5,938
Interest and fiscal charges	680	868	312
Total expenditures	<u>2,348,571</u>	<u>3,698,694</u>	<u>139,000</u>
Excess (deficiency) of revenues over expenditures	<u>394,078</u>	<u>1,079,410</u>	<u>163,586</u>
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	(313,387)	-
Total other financing sources (uses)	<u>-</u>	<u>(313,387)</u>	<u>-</u>
Net change in fund balances	394,078	766,023	163,586
Fund balance, beginning as previously presented	<u>2,389,901</u>	<u>944,741</u>	<u>1,216,679</u>
Change within financial reporting entity (non-major to major fund)	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning, as restated	<u>2,389,901</u>	<u>944,741</u>	<u>1,216,679</u>
Fund balances, ending	<u>\$ 2,783,979</u>	<u>\$ 1,710,764</u>	<u>\$ 1,380,265</u>

The accompanying notes are an integral part of the basic financial statements.

<u>Library Fund</u>	<u>Sales Tax Fund</u>	<u>Section 8 Housing Fund</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
\$ 725,338	\$ -	\$ -	\$ -	\$ 1,758,788
-	2,957,604	-	-	4,436,403
-	-	-	-	713,939
-	-	-	-	164,534
-	-	-	-	-
-	23,226	1,431,056	914,548	4,777,669
30,722	-	-	-	68,980
-	-	-	-	240,759
-	-	-	118,344	1,045,081
-	-	-	-	242,996
11,594	-	-	32,408	288,626
3,242	-	376	345	43,908
4,924	350	-	5,573	301,306
<u>775,820</u>	<u>2,981,180</u>	<u>1,431,432</u>	<u>1,071,218</u>	<u>14,082,989</u>
-	-	-	-	121,262
-	-	-	57,267	842,770
-	-	-	-	85,515
28,162	1,319,241	-	-	1,817,393
-	478,489	-	-	3,855,403
-	-	-	-	744,022
-	1,120,176	-	-	1,120,176
-	-	1,423,401	-	1,511,230
-	-	-	-	150,782
574,390	-	-	-	574,390
37,727	97,352	-	914,548	1,363,253
-	-	-	-	-
-	-	-	300,000	348,962
-	-	-	13,920	15,780
<u>640,279</u>	<u>3,015,258</u>	<u>1,423,401</u>	<u>1,285,735</u>	<u>12,550,938</u>
<u>135,541</u>	<u>(34,078)</u>	<u>8,031</u>	<u>(214,517)</u>	<u>1,532,051</u>
-	-	-	313,387	313,387
-	-	-	-	(313,387)
-	-	-	313,387	-
135,541	(34,078)	8,031	98,870	1,532,051
<u>2,243,999</u>	<u>1,266,648</u>	<u>-</u>	<u>369,159</u>	<u>8,431,127</u>
-	-	122,479	(122,479)	-
<u>2,243,999</u>	<u>1,266,648</u>	<u>122,479</u>	<u>246,680</u>	<u>8,431,127</u>
<u>\$ 2,379,540</u>	<u>\$ 1,232,570</u>	<u>\$ 130,510</u>	<u>\$ 345,550</u>	<u>9,963,178</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2024

Total net changes in fund balances per Statement of Revenues, Expenditures and Changes in Fund Balances		\$ 1,532,051
Capital assets:		
Capital outlay	\$ 1,363,253	
Depreciation expense	<u>(527,477)</u>	835,776
Long-term liabilities:		
Bond principal retirement	300,000	
Lease principal retirement	48,962	
Decrease in accrued interest payable	<u>2,180</u>	351,142
Effect of change in net pension liability, deferred outflows/inflows of resources		
Decrease in pension expense		65,111
Nonemployer pension contribution revenue recognized		<u>17,290</u>
Total changes in net position per Statement of Activities		<u>\$ 2,801,370</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Winn Parish Police Jury (Police Jury) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales and use tax, beer and alcoholic beverage permits, occupational license, state revenue sharing and various other state and federal grants.

A. Financial Reporting Entity

Winn Parish Police Jury is the governing authority for Winn Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 7 jurors representing the various districts within the parish. The jurors serve four-year terms that expire when the first meeting is held in January of 2028.

The financial reporting entity should consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete and (d) organizations that are closely related to, or financially integrated with the primary government.

The basic criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government's governing authority appoints a majority of board members of the potential component unit and is able to impose its will on the potential component unit or whether the potential component unit is fiscally dependent on the primary government.
3. Financial benefit/burden relationship between the primary government and the potential component unit.

WINN PARISH POLICE JURY
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4. The nature and significance of the relationship between the potential component unit with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

The following component units are not presented in the accompanying financial statements:

Fire Protection District No. 3
Winn Parish 911 Communications District

Financial statements of the individual component units may be obtained from their respective administrative offices.

These primary government financial statements of the Winn Parish Police Jury do not include the financial data of the component units described above. This component unit financial data is necessary for reporting in conformity with generally accepted accounting principles.

Related Organizations

The Winn Parish Police Jury appoints a portion of the governing boards for the Saline Lake Commission and the El Camino Board. However, the Police Jury is not financially accountable for these organizations and therefore they are not component units.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The Police Jury has no business-type activities. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Police Jury's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

WINN PARISH POLICE JURY
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Notes to Basic Financial Statements

Fund Financial Statements (FFS)

The accounts of the Police Jury are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

The Police Jury's various funds are classified as governmental funds. The emphasis on fund financial statements is on major governmental funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Police Jury or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least ten percent (10%) of the corresponding total for all funds of that category or type; and
- b. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least five percent (5%) of the corresponding total for all governmental and enterprise funds combined.

The major funds of the Police Jury are described below:

Governmental Funds -

General Fund -

The General Fund is the general operating fund of the Police Jury. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of government grants or other specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects of the Police Jury. The following are the Police Jury's major Special Revenue Funds:

The Road Fund is used to account for maintenance and upkeep of parish roads and bridges within the respective districts.

The Health Unit Fund is used to account for the receipt and use of proceeds of ad valorem taxes and state revenue sharing revenue used for the maintenance of a health unit, which provides health and welfare services to the citizens of the parish.

WINN PARISH POLICE JURY
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Notes to Basic Financial Statements

The Library Fund is used to account for the receipt and use of proceeds of ad valorem taxes and state revenue sharing revenue used for the operation and maintenance of the parish library.

The Sales Tax Fund is used to account for the receipt and use of proceeds of one percent (1%) sales tax, of which, 40% is allocated to the City of Winnfield and 60% is used to provide garbage and waste collection and/or disposal for the Parish.

The Section 8 Housing Fund is used to account for funds provided under the Section 8 Housing Voucher Program by the United States Department of Housing and Urban Development. The monies are used to aid low income families in obtaining decent, safe and sanitary housing through a system of rental subsidies.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement focus as defined in item b. below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

- a. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The government-wide financial statement utilizes an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets, deferred outflows, liabilities, and deferred inflows (whether current or noncurrent) associated with their activities are reported. Government-wide fund equity is classified as net position.

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Notes to Basic Financial Statements

Basis of Accounting

In the government-wide statement of net position and statement of activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. State revenue sharing funds associated with the current fiscal period are susceptible to accrual and have been recognized in the current fiscal period. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due. When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

Program revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

Allocation of indirect expenses

The Police Jury reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Revenues

Federal and state entitlements (unrestricted grants-in-aid, which include state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditure, are recorded when the reimbursable expenditures have been incurred and the grantor has obligated the funds.

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Notes to Basic Financial Statements

Ad valorem taxes are recorded in the year taxes are due and payable. Ad valorem taxes are assessed in November, by the Parish Assessor, based on the assessed value and become due on November 15 of each year. The taxes are collected by the Sheriff and are remitted to the Police Jury net of deductions for Pension Fund contributions. The taxes become delinquent on January 1, when an enforceable lien attaches to the property. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year-end to the extent that they have been collected but not received by the Winn Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations.

Interest income on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures

The Police Jury's primary expenditures include salaries and insurance, which are recorded when the liability is incurred. Capital expenditures and purchases of various operating supplies are regarded as expenditures at the time purchased.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) when the transfer is authorized by the members of the Police Jury.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash and interest-bearing deposits

For purposes of the statement of net position, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposits of the Police Jury, which mature in 180 days or less.

Under state law, the Police Jury may invest in United States bonds, treasury notes, or certificates.

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables."

Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

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Notes to Basic Financial Statements

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include ad valorem, sales and use taxes, and federal and state grants. Management has determined that all receivables are collectible therefore no allowance for doubtful accounts is recorded at year end.

Prepaid Items

Payments made to vendors for expenditures that will benefit periods beyond December 31, 2024, are recorded as prepaid items.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental activities' column in the government-wide financial statements. Capital assets are capitalized at acquisition cost or estimated acquisition cost if actual acquisition cost is not available. Donated assets are recorded as capital assets at their estimated acquisition at the date of donation. The Police Jury maintains a threshold level of \$1,500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Prior to January 1, 2003, governmental funds' infrastructure assets were not capitalized. These assets have been valued at estimated acquisition cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and building improvements	20-40 years
Furniture and equipment	5-12 years
Vehicles and trucks	5-10 years
Library books	5 years
Infrastructure	40 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

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Notes to Basic Financial Statements

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Compensated Absences

Police Jury – Employees may earn from ten to fifteen days of annual leave and twelve days of sick leave per year depending on the length of service. Vacation leave does not accumulate. Sick Leave may be accumulated to a maximum of twenty-four days; however, accumulated sick leave is forfeited upon termination of employment. Employees can accumulate compensatory time up to a maximum of 240 hours (30 days) per calendar year which is payable upon termination of employment.

Registrar of Voters – The registrar of voters and the chief deputy of Winn Parish are employees of the State of Louisiana, Department of Elections and Registration, and are paid in part by the police jury. Employees accrue and accumulate annual and sick leave in accordance with state law and administrative regulations. The leave is accumulated without limitation; however, upon separation of employment, classified personnel or their heirs are compensated for accumulated annual leave not to exceed 300 hours.

Library – Employees earn from twelve to twenty-one days of vacation leave each year depending on the length of service and professional training. Vacation leave accumulates with up to ten days being carried forward at the end of the calendar year. Employees shall be paid for any accumulated annual leave upon dismissal or resignation. Employees earn twelve days of sick leave each year which may accumulate a maximum of thirty days. Sick leave is forfeited upon termination of employment.

Criminal Court – Employees of the Eight Judicial District Criminal Court may earn from ten to twenty days of vacation leave and forty-five days of sick leave each year depending on length of service. Vacation and sick leave do not accumulate, and employees are not paid for unused leave upon termination of employment.

As of December 31, 2024, the liability related to these absences were determined to be immaterial, and no accrual has been made.

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Notes to Basic Financial Statements

Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the statement of net position and or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
- b. Restricted net position - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, of laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
- c. Unrestricted net position - consists of all other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balances for governmental funds are classified as follows:

- a. Nonspendable - amounts that cannot be spent either because they are not in spendable form or because of legal or contractual constraints requiring they remain intact. The Police Jury's nonspendable amounts consist of prepaid insurance.
- b. Restricted - amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors, grantors, contributors or amounts constrained due to constitutional provisions or enabling legislation or the laws or regulations of other governments.

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Notes to Basic Financial Statements

- c. Committed - amounts that are constrained for specific purposes that are internally imposed by the Police Jury through formal legislative action and does not lapse at year end. A committed fund balance constraint can only be established, modified, or rescinded by passage of ordinances or resolutions approved by Police Jury members.
- d. Assigned - amounts that are constrained by the Police Jury's intent to be used for specific purposes, that are neither restricted nor committed. The assignment of fund balance is authorized by a directive from the Police Jury's Treasurer and approved by a resolution of the Police Jury members.
- e. Unassigned - all other spendable amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Police Jury considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Police Jury considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the jurors or the finance committee has provided otherwise in its commitment or assignment actions.

E. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. These estimates include net pension liability/asset and assessing the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the period they are determined to be necessary. Actual results could differ from those estimates.

F. Inventories

Inventories, consisting of office supplies and road maintenance materials are considered expenditures when purchased. Physical inventories are not taken at year end as any amount remaining at December 31, 2024 is considered immaterial and is not included in the financial statements.

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Notes to Basic Financial Statements

G. Revenue Restrictions

The Police Jury has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

<u>Revenue Source</u>	<u>Legal Restrictions of Use</u>
Sales taxes	See Note 2

The Police Jury uses unrestricted resources only when restricted resources are fully depleted.

H. Pensions

The net pension liability/asset, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, (described in more detail in Note 9), has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. Non-employer contributions are recognized as revenues in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when due.

(2) Sales and Use Tax

The Police Jury has levied a one cent and a one-half cent sale and use tax in the years 2004, and 2015, respectively. The taxes are collected by the Winn Parish School Board and are remitted to the Police Jury monthly, net of any collection expenses. The proceeds of these taxes are dedicated to specific purposes as follows:

2004 one cent sales and use tax

Proceeds of this tax are dedicated for the purpose of solid waste collection and disposal of waste within the parish. Upon receipt, the Police Jury maintains 60% of the tax collected for the purpose noted above and remits the remaining 40% to the City of Winnfield.

2016 one-half cent sales and use tax

Proceeds of this tax are dedicated for the purpose of improving, maintaining, and repairing public roads and bridges throughout the Parish.

(3) Cash and Interest-Bearing Deposits

Under state law, the Police Jury may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Police Jury may invest in certificates and time deposits of the state banks organized under Louisiana law and national banks having principal offices in Louisiana.

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These deposits are stated at cost, which approximates market. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the Police Jury's deposits may not be covered or will not be able to recover the collateral securities that are in the possession of an outside party. The Police Jury does not have a policy for custodial credit risk; however, under state law, deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. The following is a summary of deposit balances (bank balances) at December 31, 2024, and the related federal insurance and pledged securities:

Bank balances	<u>\$ 8,213,705</u>
Federal deposit insurance	\$ 885,261
Uninsured and collateral held by the pledging bank, not in the Police Jury's name	<u>7,328,444</u>
Total	<u>\$ 8,213,705</u>

(4) Deferred Revenues

Deferred revenues of \$374,356 represents \$354,096 in monies received from the Department of Treasury – Coronavirus State and Local Fiscal Recovery Funds, and \$20,260 in monies advanced from the State for roadway reconstruction of Joe Frazier road during the year ended December 31, 2024. These monies will be recognized as income when considered earned by the Police Jury.

(5) Restricted Cash

Restricted cash of \$813,353, represents monies held on behalf of the Industrial Development Board of Winn Parish for the purpose of future economic development within Winn Parish.

(6) Capital Assets

Capital asset activity was as follows:

	Beginning	Additions	Deletions	Ending
Capital assets not being depreciated:				
Land	\$ 223,675	\$ -	\$ -	\$ 223,675
Construction in progress	<u>926,058</u>	<u>-</u>	<u>926,058</u>	<u>-</u>
Total capital assets, not being depreciated	<u>1,149,733</u>	<u>-</u>	<u>926,058</u>	<u>223,675</u>

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	Beginning	Additions	Deletions	Ending
Building and improvements	4,894,470	-	-	4,894,470
Furniture and equipment	1,781,482	420,267	-	2,201,749
Vehicles	666,327	-	-	666,327
Library books	1,511,954	28,438	-	1,540,392
Leased Assets	630,727	11,935	-	642,662
Infrastructure:				
Road surfaces	7,983,806	1,840,606	-	9,824,412
Total capital assets, being depreciated	17,468,766	2,301,246	-	19,770,012
Less accumulated depreciation				
Building and improvements	2,120,945	96,213	-	2,217,158
Furniture and equipment	1,464,820	100,333	-	1,565,153
Vehicles	534,960	58,354	-	593,314
Library books	1,397,836	41,197	-	1,439,033
Leased Assets	555,767	31,785	-	587,552
Infrastructure:				
Road surfaces	1,455,536	199,595	-	1,655,131
Total accumulated depreciation	7,529,864	527,477	-	8,057,341
Total capital assets, being depreciated, net	9,938,902	1,773,769	-	11,712,671
Capital assets, net	\$ 11,088,635	\$ 1,773,769	\$ 926,058	\$ 11,936,346

Depreciation expense was charged to governmental activities as follows:

General government	\$ 34,358
Public safety	8,178
Public works	336,607
Health and welfare	37,873
Culture and recreation	110,461
Total depreciation expense	<u>\$ 527,477</u>

(7) Long-Term Liabilities

The following is a summary of changes in long-term liabilities of the Police Jury:

Direct Placements	Beginning	Additions	Deletions	Ending	Due Within One Year
Sales Tax Revenue Bonds	\$ 605,000	\$ -	\$ 300,000	\$ 305,000	\$ 305,000
Lease Liability	93,610	11,935	48,962	56,583	32,286
Total	<u>\$ 698,610</u>	<u>\$ 11,935</u>	<u>\$ 348,962</u>	<u>\$ 361,583</u>	<u>\$ 337,286</u>

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Notes to Basic Financial Statements

Long-term liabilities were composed of the following:

Sales Tax Revenue Bonds

The Police Jury issued \$2,500,000 of Sales Tax Revenue Bonds, Series 2016, on March 21, 2016, for the purpose of improving, maintaining, and repairing public roads and bridges within the parish. Principal payments are due in annual installments of \$250,000 to \$305,000 through September 1, 2025. The Bonds bear interest at various annual rates ranging from 1.15% to 2.40%. The Bonds are to be repaid from the levy and collection of a one-half percent sales tax dedicated for the purpose of improving, maintaining, and repairing public roads and bridges within the parish. Events of default are outlined in the official statements of the Series 2016 bond and include failure to pay principal and interest in a timely manner. In the event of default bond holders are entitled to exercise all rights and powers for which provision is made under Louisiana law. However, under no circumstances may the principal or interest of any Bond be accelerated.

Principal and interest payments on direct placement debt are due as follows:

Year Ending December 31,	Direct Placement Debt		
	Principal payments	Interest payments	Total
2025	\$ 305,000	\$ 7,320	\$ 312,320

(8) Leases Payable

On December 1, 2021 the Police Jury entered into an equipment lease agreement for \$80,175 which is due in monthly installments of \$1,755 through maturity November 2025. Interest rates are due monthly and are assessed at a rate of 2.4%. The equipment lease was entered into for the acquisition of a 2022 Kenworth Dump Truck, and is to be paid from road fund revenues. Events of default are outlined in the official lease agreement and include failure to remit payments timely. The remedy in the event of fault under the lease agreement consists of several actions and include payment of amount owed with additional interest charged monthly, as well as relinquishing leased equipment.

The Police Jury has entered into multiple other various leases for general and administrative equipment for a combined amount of \$46,694, due in monthly installments ranging from \$145 to \$178, through maturity ranging from January 2025 – December 2028. Events of default are outlined in the official lease agreements and include failure to remit payments timely. The remedy in the event of fault under the lease agreement consists of several actions and include payment of amount owed with additional interest charged monthly, as well as relinquishing leased equipment.

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Notes to Basic Financial Statements

The following is a schedule of the future minimum lease payments under the capital leases and the present value of the net minimum lease payments.

Year Ending December 31,	Principal	Interest	Total
2025	\$ 32,286	\$ 824	\$ 33,110
2026	10,453	389	10,842
2027	7,563	240	7,803
2028	6,281	84	6,365
Totals	<u>\$ 56,583</u>	<u>\$ 1,537</u>	<u>\$ 58,120</u>

(9) Employee Retirement

The Police Jury participates in four cost-sharing multiple-employer, public employee retirement systems (PERS): Parochial Employees' Retirement System of Louisiana (Plan A), Louisiana State Employees' Retirement System, District Attorneys' Retirement System and Registrar of Voters Employees' Retirement System. Each system is administered and controlled by a separate board of trustees.

The employer pension schedules for the Parochial Employees' Retirement System of Louisiana, Louisiana State Employees' Retirement System, District Attorneys' Retirement System and Registrar of Voters Employees' Retirement System are prepared using the accrual basis of accounting. Members' earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. The member's earnable compensation is attributed to the employer for which the member is employed as of December 31, 2024.

Substantially all Police Jury employees are covered under the Parochial Employees' Retirement System of Louisiana except judges, district attorneys, and registrar of voters, who are covered under the Louisiana State Employees' Retirement System, District Attorneys' Retirement System and Registrar of Voters Employees' Retirement System, respectively. Details concerning these plans follow:

A. Parochial Employees' Retirement System of Louisiana

Plan Description: The Parochial Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employs and pays persons serving the parish.

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. Employees of the Police Jury are members of Plan A.

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The System is governed by Louisiana Revised Statutes, Title 11, Sections 1901 through 2025, specifically, and other general laws of the State of Louisiana.

The Parochial Employees' Retirement System of Louisiana has issued a stand-alone report on their financial statements. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.la.gov.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements: All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

Retirement Benefits: Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits: Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

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Deferred Retirement Option Plan: Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund. Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits: For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007 and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty for those members who are enrolled prior to January 1, 2007 and to age sixty two for those members who are enrolled January 1, 2007 and later.

Cost of Living Increases: The Board is authorized to provide a cost-of-living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

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Employer Contributions: According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2023, the actual contribution rate was 11.5% of member's compensation for Plan A.

According to state statute, the System also receives one quarter of one percent of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. The Police Jury recognized \$11,779 of non-employer contributions.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At December 31, 2024, the Police Jury reported a liability of \$113,409 for their proportionate share of the net pension liability, which was reported in the governmental activities. The net pension liability was measured as of December 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2024, the Police Jury's proportion was .119037% which was an increase of .011169% from its proportion measured as of December 31, 2023. For the year ended December 31, 2024, the Police Jury recognized a pension benefit of \$68,691.

At December 31, 2024, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 53,703	\$ 30,441
Change of assumptions	-	19,758
Net difference between projected and actual earnings on pension plan investments	188,333	-
Change in proportion and differences between Employer contributions and proportionate share of contributions	5,582	588
Employer contributions subsequent to the measurement date	<u>111,090</u>	<u>-</u>
Total	<u>\$ 358,708</u>	<u>\$ 50,787</u>

Deferred outflows of resources of \$111,090 related to pensions resulting from the Police Jury's contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of

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resources and deferred inflows of resources related to pensions will be recognized in pension expense (benefit) as follows:

Year Ended December 31:	
2025	\$ 20,565
2026	96,869
2027	153,690
2028	<u>(74,293)</u>
	<u>\$ 196,831</u>

Actuarial Methods and Assumptions: The net pension asset was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2024 are as follows:

Valuation Date	December 31, 2023
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.40% (Net of investment expense)
Expected Remaining Service Lives	4 years
Projected Salary Increases	Plan A – 4.75%
Cost of Living Adjustment	The present value of future retirement benefits are based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.
Inflation Rate	2.30%

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The discount rate used to measure the total pension asset was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset.

The investment rate of return was 6.40% for Plan A, which was equivalent to the rate used in the previous year. The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2024 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-term Expected Portfolio Real Rate of Return
Fixed income	33%	1.12%
Equity	51%	3.20%
Alternatives	14%	0.67%
Real assets	2%	0.11%
Totals	<u>100%</u>	<u>5.10%</u>
Inflation		<u>2.40%</u>
Expected Arithmetic Nominal Return		<u>7.50%</u>

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality.

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Sensitivity to Changes in Discount Rate: The following presents the net pension liability/asset of the participating employers calculated using the discount rate of 6.40%, as well as what the employers' net pension liability/asset would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate.

	1% Decrease 5.40%	Current Discount Rate 6.40%	1% Increase 7.40%
Net Pension Liability (Asset)	\$ 809,195	\$ 113,409	\$ (470,634)

B. Louisiana State Employees' Retirement System

Plan description: Employees of the Police Jury are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Louisiana State Employees' Retirement System (LASERS). Section 401 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:401) grants to LASERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LASERS issues a publicly available financial report that can be obtained at www.lasersonline.org.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits: The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. The majority of LASERS rank and file members may retire with full benefits at any age upon completing 30 years of creditable service, at age 55 upon completing 25 years of creditable service or at age 60 upon completing five to ten years of creditable service depending on their plan. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement throughout their life, with certain benefits being paid to their designated beneficiary after their death.

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Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

Act 226 of the 2014 Louisiana Regular Legislative Session established new retirement eligibility for members of LASERS hired on or after July 1, 2015, excluding hazardous duty plan members. Regular members and judges under the new plan are eligible to retire at age 62 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Members in the regular plan will receive a 2.5% accrual rate, and judges a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

Deferred Retirement Benefits: The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

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Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

Disability Benefits: All members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age. Upon reaching retirement age, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees. For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation if the injury was the result of an intentional act of violence.

Survivor's Benefits: Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased member hired after January 1, 2011, who was in state service at the time of death, must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child. The deceased regular member hired on or after January 1, 2011, must have a minimum of five years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are 10 years, 2 years being earned immediately prior to death, and active state service at the time of death, or a minimum of 20 years of service credit regardless of when earned. A deceased member's spouse must have been married for at least one year before death.

Cost of Living Adjustments: As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Employer Contributions: The employer contribution rate is established annually under La. R.S. 11:101-11:104 by the PRSAC, taking into consideration the recommendation of the Systems' Actuary. Each plan pays a separate actuarially determined employer contribution rate. However, all assets of LASERS are used for the payment of benefits for all classes of members, regardless of their plan membership. Rates for the year ended June 30, 2024 are as follows:

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Plan	Plan Status	Employer Contribution Rate
Appellate Law Clerks		
Pre Act 75 (hired before 7/1/2006)	Closed	41.3%
Post Act 75 (hired after 6/30/2006)	Closed	41.3%
Optional Retirement Plan (ORP)		
Pre Act 75 (hired before 7/1/2006)	Closed	38.8%
Post Act 75 (hired after 6/30/2006)	Closed	38.8%
Regular Employees hired before 7/1/06	Closed	41.3%
Regular Employees hired on or after 7/1/06	Closed	41.3%
Regular Employees hired on or after 1/1/11	Closed	41.3%
Regular Employees hired on or after 7/1/15	Open	41.3%
Legislators	Closed	37.0%
Special Legislative Employees	Closed	39.0%
Judges hired before 1/1/2011	Closed	41.3%
Judges hired after 12/31/2010	Closed	44.7%
Judges hired after 7/1/15	Open	44.7%
Corrections Primary	Closed	39.9%
Corrections Secondary	Closed	44.6%
Wildlife Agents	Closed	53.1%
Peace Officers	Closed	43.0%
Alcohol Tobacco Control	Closed	42.6%
Bridge Police	Closed	40.3%
Bridge Police hired on or after 7/1/06	Closed	40.3%
Hazardous Duty	Open	47.0%

Non-Employer Contributions: Legislative Acts Contributions include appropriations by the State Legislature to cover unfunded accrued pension liabilities. The amount of contributions made by legislative acts for the year ended December 31, 2024 was \$33.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At December 31, 2024, the employer reported a liability of \$5,982 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2024, the Police Jury's proportion was .00011%, which was unchanged from its proportion measured as of June 30, 2023.

For the year ended December 31, 2024, the Police Jury recognized pension benefit of \$634.

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At December 31, 2024, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ 26
Change of assumptions	42	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	-	-
Net differences between projected and actual earnings on plan investments	-	713
Contributions subsequent to the measurement date	<u>460</u>	<u>-</u>
Total	<u>\$ 502</u>	<u>\$ 739</u>

Deferred outflows of resources of \$460 related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31:</u>	
2025	\$ (429)
2026	184
2027	(275)
2028	<u>(177)</u>
	<u>\$ (697)</u>

Actuarial Assumptions: A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2024 are as follows:

Valuation Date	June 30, 2024
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining	
Service Lives	2 years
Investment Rate of Return	7.25% per annum, net of investment expenses
Inflation Rate	2.40% per annum

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Mortality **Non-disabled members** - The PubG-2010 Healthy Retiree on a fully generational basis by Mortality Improvement Scale MP-2021.

Disabled members - Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement..

Termination, Disability, and Retirement Termination, disability, and retirement assumptions were projected based on a five-year (2019-2023) experience study of the System's members.

Salary Increases Salary increases were projected based on a 2019-2023 experience study of the System's members. The salary increase ranges for specific types of members are:

<u>Member Type</u>	<u>Lower Range</u>	<u>Upper Range</u>
Regular	3.30%	14.00%
Judges	2.40%	4.80%
Corrections	4.40%	15.30%
Hazardous Duty	4.40%	15.30%
Wildlife	4.40%	15.30%

Cost of Living Adjustments The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

Discount Rate: The discount rate used to measure the total pension liability was 7.25% which was unchanged from the discount rate used as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each

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major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.30% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term nominal rate of return is 5.61% for 2024. Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Long-term Expected Real Rates of Return
Cash	0.76%
Domestic Equity	4.29%
International Equity	5.22%
Domestic Fixed Income	2.04%
International Fixed Income	5.24%
Alternative Investments	8.19%
Total fund	5.61%

Sensitivity to Changes in the Discount Rate: The following presents the employer's net pension liability using the discount rate of 7.25%, as well as what the employer's net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability	\$ 8,261	\$ 5,982	\$ 4,045

C. Registrar of Voters Employees' Retirement System

Plan Description: The System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The Registrar of Voters Employees' Retirement System of Louisiana issues a stand-alone report on their financial statements. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.la.gov.

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The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Retirement Benefits: Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of sixty years.

Survivor Benefits: If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan: In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the plan, employer contributions are payable, but employee

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contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost-of-living increase is payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the System.

Disability Benefits: Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

Cost of Living Increases: Cost of living provisions for the System allows the board of trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Employer Contributions: According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2024, the actual employer contribution rate was 18%.

In accordance with state statute, the System also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Non-employer contributions in the amount of \$3,780 are recognized as revenue and excluded from pension expense for the year ended December 31, 2024.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At December 31, 2024, the Police Jury reported a liability of \$10,987 for its proportionate share of the net pension liability, which was reported in the governmental activities. The net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a

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projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2024, the Police Jury's proportion was .099875% which was a decrease of .002222% from its proportion measured as of June 30, 2023.

For the year ended December 31, 2024, the Police Jury recognized pension expense of \$3,963.

At December 31, 2024, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 409	\$ 1,691
Change of assumptions	298	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	269	851
Net differences between projected and actual earnings on plan investments	-	1,876
Contributions subsequent to the measurement date	<u>1,344</u>	<u>-</u>
Total	<u>\$ 2,320</u>	<u>\$ 4,418</u>

Deferred outflows of resources of \$1,344 related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	
2025	\$ (1,524)
2026	2,404
2027	(2,548)
2028	<u>(1,774)</u>
	<u>\$ (3,442)</u>

Actuarial Assumptions: A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2024 are as follows:

Valuation Date June 30, 2024

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Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Investment Rate of Return	6.25%, net of investment expense
Projected Salary Increases	5.25%
Inflation Rate	2.30%
Mortality Rates	<p>RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Employees, Annuitant and Beneficiaries.</p> <p>RP-2010 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP- 2019 improvement scale - Disabled Annuitants.</p>
Expected Remaining Service Lives	2024- 5 years
Cost of Living Adjustments	<p>The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.</p>

During the year ended June 30, 2024, morality assumptions were set after reviewing an experience study performed on plan data for the period from July 1, 2014, through June 30, 2019. The data was assigned credibility weightings and combined with a standard table to produce current levels of morality. The morality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. The morality tables selected were set forward or set back to approximate morality improvement.

The discount rate used to measure the total pension liability was 6.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each

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major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 6.25% for the year ended June 30, 2024.

The best estimates of arithmetic real rates of return for each major asset class based on the System's target asset allocation as of June 30, 2024 were as follows:

Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Domestic Equities	37.5%	7.50%	2.81%
International Equities	20.0%	8.50%	1.70%
Domestic Fixed Income	22.5%	2.50%	0.56%
International Fixed Income	10.0%	3.50%	0.35%
Real Estate	10.0%	4.50%	0.45%
Totals	<u>100.0%</u>		<u>5.87%</u>
Inflation			<u>2.50%</u>
Expected Arithmetic Nominal Return			<u>8.37%</u>

Sensitivity to Changes in Discount Rate: The following table presents the net pension liability of the participating employers calculated using the discount rate of 6.25%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, or one percentage point higher than the current rate.

	1% Decrease 5.25%	Current Discount Rate 6.25%	1% Increase 7.25%
Net Pension Liability	\$ 26,861	\$ 10,987	\$ (2,531)

D. District Attorneys' Retirement System

Plan Description: The District Attorneys' Retirement System was created on August 1, 1956 by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing allowances and other benefits for district attorneys and their assistants in each parish. The fund is administered by a Board of Trustees. Benefits, including normal retirement, early retirement, disability retirements and death benefit, are provided as specified in the plan. The District Attorneys' Retirement System issues a stand-alone report on their financial statements. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.la.gov.

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The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements: All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Members who joined the System after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

Retirement Benefits: Members who joined the System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Survivor Benefits: Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated

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beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest. Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the System.

Cost of Living Adjustments: The Board of Trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed sixty dollars per month) and all retired members and widows who are sixty-five years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the board to grant any of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

Deferred Retirement Option Plan: In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to ½ of one percent. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Disability Benefits: Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (three and one-half percent for members covered under the new retirement benefit provisions) of his average final

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compensation multiplied by the lesser of his actual service (not to be less than fifteen years) or projected continued service to age sixty.

Employer Contributions: According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2023, the actual employer contribution rate was 12.25%.

Non-Employer Contributions: In accordance with state statute, the System receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions in the amount of \$1,698 are recognized as revenue and excluded from pension expense for the year ended December 31, 2024.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At December 31, 2024, the Police Jury reported a liability of \$6,868 for its proportionate share of the net pension liability, which was reported in the governmental activities. The net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2024, the Police Jury's proportion was .014291% which was a .002524% decrease from its proportion measured as of June 30, 2023.

For the year ended December 31, 2024, the Police Jury recognized pension expense of \$251.

At December 31, 2024, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 441	\$ 415
Change of assumptions	939	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	-	1,957
Net differences between projected and actual earnings on plan investments	-	2,168
Contributions subsequent to the measurement date	1,213	-
Total	<u>\$ 2,593</u>	<u>\$ 4,540</u>

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Deferred outflows of resources of \$1,213 related to pensions resulting from the Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	
2025	\$ (608)
2026	413
2027	(2,127)
2028	(838)
	<u>\$ (3,160)</u>

Actuarial Assumptions: A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2024 are as follows:

Valuation Date	June 30, 2024
Actuarial Cost Method	Entry Age Normal Cost
Actuarial Assumptions:	
Investment Rate of Return	6.10%, net of investment expense
Projected Salary Increases	5.0% (2.20% inflation, 2.80% merit) for June 30, 2024
Mortality Rates	<p>Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale.</p> <p>Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019 scale.</p>
Expected Remaining Service Lives	5 years – June 30, 2024.
Cost of Living Adjustments	Only those previously granted.

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The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables. The discount rate used to measure the total pension liability was 6.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 6.10% for the year ended June 30, 2024.

The best estimates of arithmetic real rates of return for each major asset class based on the System's target asset allocation as of June 30, 2024 were as follows:

Asset Class	Target Asset Allocation	Rates of Return	
		Real	Nominal
Equities	50.00%	16.00%	
Fixed Income	42.50%	6.00%	
Alternatives	<u>7.50%</u>	<u>4.50%</u>	
System Total	<u>100%</u>		5.30%
Inflation			<u>2.50%</u>
Expected Arithmetic Nominal Return			<u>7.80%</u>

Sensitivity to Changes in Discount Rate: The following table presents the net pension liability of the participating employers calculated using the discount rate of 6.10%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, or one percentage point higher than the current rate.

	1% Decrease 5.10%	Current Discount Rate 6.10%	1% Increase 7.10%
Net Pension Liability/(Asset)	\$ 17,853	\$ 6,868	\$ (2,347)

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(10) Criminal Court Fund

Louisiana Revised Statute 15:571.11 requires the transfer of one-half of any balance remaining in the Criminal Court Fund at year-end to the parish General Fund. For the period January 1, 2024 through December 31, 2024, the Criminal Court Fund transferred \$4,620 to the General Fund.

(11) Litigation and Claims

As of December 31, 2024, the Winn Parish Police Jury was involved in various lawsuits. The Police Jury's legal counsel has reviewed the claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Police Jury and to arrive at an estimate, if any, of the amount of range of potential loss to the Police Jury not covered by insurance. As a result of the review, the various claims and lawsuits have been categorized as "remote," as defined by the Governmental Accounting Standards Board. It is the opinion of the Police Jury that the liability, if any, which might arise from these lawsuits would not have a material adverse effect on the Police Jury's financial position.

(12) Grant Compliance Contingencies

The Police Jury receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement to the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the Police Jury, such disallowances, if any, will not be significant.

(13) Risk Management

The Police Jury is exposed to various risks of loss related to torts; theft, damage to and destruction of assets; errors and omissions; and natural disasters for which the Police Jury carries commercial insurance. There have been no significant reductions in the insurance coverage during the previous three years.

(14) Compensation, Benefits and Other Payments to the Agency Head

A detail of compensation, benefits, and other payments paid to Frank McLaren, Police Jury President, for the year ended December 31, 2024.

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 12,000
Registration fees	464
Conference travel	535
	<u>\$ 12,999</u>

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(15) Compensation of Police Jurors

A summary of compensation paid to police jurors for the year ended December 31, 2024, follows:

Joshua C. McAllister	\$ 232
Kirk D. Miles	232
Francis G McLaren	12,000
Deionne C. Carpenter	10,800
James S. Garrett	10,539
Phillip R. Evans	10,800
Ronnie K. Potts	10,539
Darrell R. Franks	10,539
Tammy M. Griffin	232
Author J. Robinson	10,800
	<u>\$ 76,713</u>

(16) On-behalf Payments

The Winn Parish Police Jury has recognized \$18,372 as a revenue and an expenditure for on-behalf salary payments regarding Justices of the Peace and Constables made by the State of Louisiana.

(17) Interfund Transactions

A. Transfers consisted of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
Road Fund	\$ -	\$ 313,387
Other governmental funds	<u>313,387</u>	<u>-</u>
Total	<u>\$ 313,387</u>	<u>\$ 313,387</u>

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorization.

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B. Individual balances due from/to other funds are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 82,122	\$ -
Road Fund	-	24,495
Sales Tax Fund	-	20,363
Health Unit Fund	-	10,656
Library Fund	-	26,608
	<u> </u>	<u> </u>
Total	<u>\$ 82,122</u>	<u>\$ 82,122</u>

Balances resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system and payments between funds are made to satisfy the balances.

(18) Tax Abatements/PILOT

The Parish is subject to tax abatements granted by the Louisiana Department of Economic Development. This program has the stated purpose of increasing business activity and employment in the Parish and the State. Under the program, companies commit to expand or maintain facilities or employment in the Parish, establish a new business in the Parish, or relocate an existing business to the Parish. Agreements include an abatement of ad valorem taxes for a period of 10 years and 5 years from the initial assessment date. State-granted abatements have resulted in reductions of property taxes, which the Parish administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be up to 100 percent. Tax abatements for the Police Jury totaled \$23,383 at December 31, 2024.

Jeld-Wen, Inc., is a manufacturing facility located within the boundaries of Winn Parish. Jeld-Wen, Inc., qualified for the State of Louisiana's industrial ad valorem tax abatement program beginning in the year Jeld-Wen, Inc. began operations. As a result of this abatement, in June 2008, the Industrial Development Board of the Parish of Winn, Louisiana, Inc. entered into a Payment in Lieu of Tax Agreement with Jeld-Wen, Inc to receive payments in the amount of \$50,000 every February 1, commencing on February 1, 2009. These payments and tax abatements are valid for the life of the agreement which is expected to mature in July 2028. Payments received to date under this agreement are restricted for the purpose described in Note 4. Future minimum payments to be received under this agreement are as follows:

<u>Year Ending December 31,</u>	<u>Total</u>
2025	\$ 50,000
2026	50,000
2027	50,000
2028	50,000
Totals	<u>\$ 200,000</u>

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(19) Change in classification of Major Funds

During the fiscal year ended December 31, 2024, WPPJ reclassified the Section 8 Housing Fund from a non-major fund to a major fund due to increased financial activity and significance to users of the financial statements. This change in classification reflects management's reassessment of each fund's importance in accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections*. Because WPPJ's financial statements present only the current year and do not include comparative prior periods, no restatement of prior year financial statements is presented. These changes are disclosed to enhance transparency and provide users with relevant information regarding WPPJ's fund structure.

(20) New Accounting Pronouncements

Effective for the fiscal year ending December 31, 2024, WPPJ implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. This Statement provides updated guidance for the recognition and measurement of compensated absences, including vacation, sick leave, and other paid leave benefits, and supersedes previous guidance under GASB Statement No. 16. Under GASB 101, a liability for compensated absences is recognized when earned and measurable, rather than when paid or accrued under narrower criteria. WPPJ evaluated all leave types and updated its calculation methodology to conform with the new standard. The compensated absences liability includes estimated amounts due to employees based on their accumulated eligible leave and current pay rates, adjusted for expected forfeitures. The implementation of GASB 101 did not result in a restatement of prior period financial statements, as the updated measurement approach did not materially change the compensated absences liability previously calculated under GASB 16.

In October 2023, the Governmental Accounting Standards Board issued Statement No. 102, *Certain Risk Disclosures*. This Statement establishes requirements for the disclosure of risks related to certain concentrations and constraints that could significantly affect a government's ability to continue to provide services or meet obligations. GASB 102 is effective for fiscal years beginning after June 15, 2024. WPPJ has elected not to early implement this Statement and is currently evaluating the impact it may have on future financial statement disclosures. Management does not anticipate that the adoption of this Statement will have a material impact on WPPJ's financial position or results of operations but expects enhanced disclosures regarding risks and vulnerabilities in future financial statement periods.

**REQUIRED
SUPPLEMENTARY INFORMATION**

WINN PARISH POLICE JURY
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General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Ad valorem taxes	\$ 330,000	\$ 313,615	\$ 354,148	\$ 40,533
Severance taxes	835,000	806,241	713,939	(92,302)
Licenses and permits	150,500	168,039	164,534	(3,505)
Intergovernmental revenues				
Federal grants	-	-	624,158	624,158
State funds -				
State revenue sharing	18,000	16,280	15,114	(1,166)
Other	113,253	176,913	139,916	(36,997)
Federal revenue sharing	190,000	242,996	242,996	-
Fees, charges and commissions	204,000	217,063	244,624	27,561
Interest income	6,000	16,721	38,859	22,138
Miscellaneous	166,560	191,313	204,361	13,048
Total revenues	<u>2,013,313</u>	<u>2,149,181</u>	<u>2,742,649</u>	<u>593,468</u>
Expenditures:				
Current -				
General government:				
Legislative	98,614	107,128	121,262	(14,134)
Judicial	714,626	777,844	785,503	(7,659)
Elections	37,038	41,976	41,151	825
Finance and administration	359,633	396,789	374,452	22,337
Public safety	702,253	953,715	744,022	209,693
Health and welfare	300	266	272	(6)
Economic development and assistance	39,125	100,922	60,371	40,551
Culture and recreation	600	-	-	-
Capital outlay	-	-	215,202	(215,202)
Debt service				
Principal retirement	-	-	5,656	(5,656)
Interest and fiscal charges	-	-	680	(680)
Total expenditures	<u>1,952,189</u>	<u>2,378,640</u>	<u>2,348,571</u>	<u>30,069</u>
Excess (deficiency) of revenues over expenditures	61,124	(229,459)	394,078	623,537
Fund balance, beginning	<u>2,389,901</u>	<u>2,389,901</u>	<u>2,389,901</u>	<u>-</u>
Fund balance, ending	<u>\$2,451,025</u>	<u>\$ 2,160,442</u>	<u>\$2,783,979</u>	<u>\$ 623,537</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana

Road Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Ad valorem taxes	\$ 365,000	\$ 338,060	\$ 388,824	\$ 50,764
Sales and use taxes	1,300,000	1,458,123	1,478,799	20,676
Intergovernmental revenues				
Federal grants	1,576,000	1,348,430	1,784,681	436,251
State Funds -				
State revenue sharing	11,200	12,833	12,005	(828)
Parish transportation funds	275,000	235,962	240,759	4,797
State grants	1,116,033	544,662	786,821	242,159
Investment income	150	117	117	-
Miscellaneous	5,000	2,105	86,098	83,993
Total revenues	<u>4,648,383</u>	<u>3,940,292</u>	<u>4,778,104</u>	<u>837,812</u>
Expenditures:				
Current -				
General government:				
Elections	37,000	39,743	44,364	(4,621)
Finance and administration	64,400	74,685	84,260	(9,575)
Public works	4,109,358	3,473,839	3,376,914	96,925
Economic development and assistance	-	145,475	90,411	55,064
Capital outlay	-	59,425	64,509	(5,084)
Debt service				
Principal payments	-	-	37,368	(37,368)
Interest payments	-	-	868	(868)
Total expenditures	<u>4,210,758</u>	<u>3,793,167</u>	<u>3,698,694</u>	<u>94,473</u>
Excess of revenues over expenditures	<u>437,625</u>	<u>147,125</u>	<u>1,079,410</u>	<u>932,285</u>
Other financing sources (uses):				
Transfers out	(313,388)	(313,388)	(313,387)	1
Total other financing sources (uses)	<u>(313,388)</u>	<u>(313,388)</u>	<u>(313,387)</u>	<u>1</u>
Net change in fund balances	124,237	(166,263)	766,023	932,286
Fund balance, beginning	<u>944,741</u>	<u>944,741</u>	<u>944,741</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,068,978</u>	<u>\$ 778,478</u>	<u>\$ 1,710,764</u>	<u>\$ 932,286</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana

Health Unit Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Ad valorem taxes	\$ 260,000	\$ 257,843	\$ 290,478	\$ 32,635
Intergovernmental revenues				
State funds -				
State revenue sharing	14,000	13,377	11,139	(2,238)
Interest income	<u>300</u>	<u>900</u>	<u>969</u>	<u>69</u>
Total revenues	<u>274,300</u>	<u>272,120</u>	<u>302,586</u>	<u>30,466</u>
Expenditures:				
Current -				
General government				
Finance and administration	10,200	9,854	11,278	(1,424)
Health and welfare	120,237	105,152	87,557	17,595
Debt service				
Principal Retirement	-	-	5,938	(5,938)
Interest and fiscal charges	-	-	312	(312)
Capital outlay	<u>-</u>	<u>34,285</u>	<u>33,915</u>	<u>370</u>
Total expenditures	<u>130,437</u>	<u>149,291</u>	<u>139,000</u>	<u>10,291</u>
Excess of revenues over expenditures	143,863	122,829	163,586	40,757
Fund balance, beginning	<u>1,216,679</u>	<u>1,216,679</u>	<u>1,216,679</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,360,542</u>	<u>\$ 1,339,508</u>	<u>\$ 1,380,265</u>	<u>\$ 40,757</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana

Library Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Sales and use taxes	\$ 640,000	\$ 643,062	\$ 725,338	\$ 82,276
Intergovernmental revenues -				
Federal grants	4,164	-	-	-
State funds				
State revenue sharing	30,000	31,680	30,722	(958)
Fees, charges, and commission	9,250	11,131	11,594	463
Interest income	900	1,471	3,242	1,771
Miscellaneous	7,200	3,786	4,924	1,138
Total revenues	<u>691,514</u>	<u>691,130</u>	<u>775,820</u>	<u>84,690</u>
Expenditures:				
Current -				
General government				
Finance and administration	24,800	24,578	28,162	(3,584)
Culture and recreation	599,894	616,574	574,390	42,184
Capital outlay	<u>27,267</u>	<u>28,437</u>	<u>37,727</u>	<u>(9,290)</u>
Total expenditures	<u>651,961</u>	<u>669,589</u>	<u>640,279</u>	<u>29,310</u>
Excess of revenues over expenditures	39,553	21,541	135,541	114,000
Fund balance, beginning	<u>2,243,999</u>	<u>2,243,999</u>	<u>2,243,999</u>	<u>-</u>
Fund balance, ending	<u>\$ 2,283,552</u>	<u>\$ 2,265,540</u>	<u>\$ 2,379,540</u>	<u>\$ 114,000</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana

Sales Tax Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Sales and use taxes	\$2,450,000	\$ 2,916,250	\$ 2,957,604	\$ 41,354
Intergovernmental revenues -				
Federal grants	-	-	23,226	23,226
Miscellaneous	-	350	350	-
Total revenues	<u>2,450,000</u>	<u>2,916,600</u>	<u>2,981,180</u>	<u>64,580</u>
Expenditures:				
Current -				
General government -				
Finance and administration	1,136,629	1,200,131	1,319,241	(119,110)
Public works	302,400	569,269	478,489	90,780
Sanitation and waste disposal	1,000,000	1,113,870	1,120,176	(6,306)
Capital outlay	-	-	97,352	(97,352)
Total expenditures	<u>2,439,029</u>	<u>2,883,270</u>	<u>3,015,258</u>	<u>(131,988)</u>
Excess (deficiency) of revenues over expenditures	10,971	33,330	(34,078)	(67,408)
Fund balance, beginning,	<u>1,266,648</u>	<u>1,266,648</u>	<u>1,266,648</u>	<u>-</u>
Fund balance, ending	<u>\$1,277,619</u>	<u>\$ 1,299,978</u>	<u>\$ 1,232,570</u>	<u>\$ (67,408)</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana

Section 8 Housing Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental revenues -				
Federal grants	\$ -	\$ -	\$ 1,431,056	\$ 1,431,056
Interest income	-	-	376	376
Total revenues	-	-	1,431,432	1,431,432
Expenditures:				
Current -				
General government -				
Health and welfare	-	-	1,423,401	(1,423,401)
Excess (deficiency) of revenues over expenditures	-	-	8,031	8,031
Fund balance, beginning,	122,479	122,479	122,479	-
Fund balance, ending	\$ 122,479	\$ 122,479	\$ 130,510	\$ 8,031

WINN PARISH POLICE JURY
Winnfield, Louisiana

Notes to Budgetary Comparison Schedules

(1) Budget and Budgetary Accounting

The Police Jury follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The Secretary-Treasurer prepares and submits the proposed budget to the finance committee, who reviews the budget and presents it to the Members of the Police Jury.
- b. A summary of the proposed budget is published, and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
- c. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
- d. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.
- e. All budgetary appropriations lapse at the end of each fiscal year.
- f. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Winn Parish Police Jury.

(2) Excess of Expenditures over Appropriations

The Sales Tax fund incurred expenditures in excess of appropriations.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset -
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2024*

Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2015	0.195331%	\$ 53,405	\$ 713,143	7.5%	99.15%
2016	0.152378%	\$ 401,103	\$ 734,673	54.6%	92.23%
2017	0.148462%	\$ 305,759	\$ 707,764	43.2%	94.15%
2018	0.141290%	\$ (104,872)	\$ 730,659	14.4%	101.98%
2019	0.141637%	\$ 628,636	\$ 731,732	85.9%	88.86%
2020	0.144382%	\$ 6,797	\$ 776,496	0.9%	99.89%
2021	0.142781%	\$ (250,354)	\$ 814,640	30.7%	104.00%
2022	0.121405%	\$ (571,870)	\$ 829,311	69.0%	110.46%
2023	0.107868%	\$ 415,161	\$ 839,181	49.5%	91.74%
2024	0.119037%	\$ 113,409	\$ 971,000	11.7%	98.03%

* The amounts presented have a measurement date of the previous fiscal year.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer Contributions -
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2024

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	\$ 106,528	\$ 106,528	\$ -	\$ 713,143	14.94%
2016	\$ 92,009	\$ 92,009	\$ -	\$ 707,764	13.00%
2017	\$ 91,332	\$ 91,332	\$ -	\$ 730,659	12.50%
2018	\$ 83,893	\$ 83,893	\$ -	\$ 731,732	11.50%
2019	\$ 89,024	\$ 89,024	\$ -	\$ 776,496	11.50%
2020	\$ 99,494	\$ 99,494	\$ -	\$ 814,640	12.25%
2021	\$ 99,783	\$ 99,783	\$ -	\$ 814,556	12.25%
2022	\$ 95,371	\$ 95,371	\$ -	\$ 829,311	11.50%
2023	\$ 96,506	\$ 96,506	\$ -	\$ 839,181	11.50%
2024	\$ 111,090	\$ 111,090	\$ -	\$ 971,000	11.44%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
Louisiana State Employees' Retirement System
For the Year Ended December 31, 2024*

Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2015	0.00013%	\$ 8,842	\$ 2,400	368.4%	65.0%
2016	0.00014%	\$ 10,601	\$ 2,400	441.7%	57.7%
2017	0.00014%	\$ 9,573	\$ 2,400	398.9%	62.5%
2018	0.00013%	\$ 8,934	\$ 2,400	372.3%	64.3%
2019	0.00013%	\$ 9,129	\$ 2,400	380.4%	62.9%
2020	0.00012%	\$ 10,008	\$ 2,400	417.0%	58.0%
2021	0.00012%	\$ 6,825	\$ 2,400	284.4%	72.8%
2022	0.00012%	\$ 9,223	\$ 2,400	384.3%	63.7%
2023	0.00011%	\$ 7,631	\$ 2,400	318.0%	63.7%
2024	0.00011%	\$ 5,982	\$ 2,400	249.3%	74.6%

* The amounts presented have a measurement date of June 30.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer Contributions
Louisiana State Employees' Retirement System
For the Year Ended December 31, 2024

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	\$ 955	\$ 955	\$ -	\$ 2,400	39.8%
2016	\$ 913	\$ 913	\$ -	\$ 2,400	38.0%
2017	\$ 938	\$ 938	\$ -	\$ 2,400	39.1%
2018	\$ 962	\$ 962	\$ -	\$ 2,400	40.1%
2019	\$ 990	\$ 990	\$ -	\$ 2,400	41.3%
2020	\$ 1,019	\$ 1,019	\$ -	\$ 2,400	42.5%
2021	\$ 1,036	\$ 1,036	\$ -	\$ 2,400	43.2%
2022	\$ 1,039	\$ 1,039	\$ -	\$ 2,400	43.3%
2023	\$ 1,002	\$ 1,002	\$ -	\$ 2,400	41.8%
2024	\$ 1,062	\$ 1,062	\$ -	\$ 2,400	44.3%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
Registrar of Voters Employees' Retirement System
For the Year Ended December 31, 2024*

Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2015	0.110076%	\$ 26,958	\$ 20,155	133.8%	76.9%
2016	0.108683%	\$ 30,839	\$ 14,930	206.6%	74.0%
2017	0.109011%	\$ 23,929	\$ 14,930	160.3%	80.5%
2018	0.107604%	\$ 25,399	\$ 14,930	170.1%	80.6%
2019	0.105185%	\$ 19,670	\$ 14,446	136.2%	84.8%
2020	0.110192%	\$ 23,738	\$ 14,930	159.0%	83.3%
2021	0.100018%	\$ 3,173	\$ 14,930	21.3%	97.7%
2022	0.104311%	\$ 25,577	\$ 14,930	171.3%	82.5%
2023	0.102097%	\$ 19,403	\$ 14,930	130.0%	86.7%
2024	0.099875%	\$ 10,987	\$ 14,930	73.6%	92.6%

* The amounts presented have a measurement date of June 30.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer Contributions
Registrar of Voters Employees' Retirement System
For the Year Ended December 31, 2024

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	\$ 4,535	\$ 4,535	\$ -	\$ 20,155	22.5%
2016	\$ 3,173	\$ 3,173	\$ -	\$ 14,930	21.3%
2017	\$ 2,762	\$ 2,762	\$ -	\$ 14,930	18.5%
2018	\$ 2,456	\$ 2,456	\$ -	\$ 14,446	17.0%
2019	\$ 2,538	\$ 2,538	\$ -	\$ 14,930	17.0%
2020	\$ 2,687	\$ 2,687	\$ -	\$ 14,930	18.0%
2021	\$ 2,687	\$ 2,687	\$ -	\$ 14,930	18.0%
2022	\$ 2,687	\$ 2,687	\$ -	\$ 14,930	18.0%
2023	\$ 2,687	\$ 2,687	\$ -	\$ 14,930	18.0%
2024	\$ 2,687	\$ 2,687	\$ -	\$ 14,930	18.0%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
District Attorneys' Retirement System
For the Year Ended December 31, 2024*

Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2015	0.021705%	\$ 1,169	\$ 12,400	9.4%	98.6%
2016	0.020444%	\$ 3,913	\$ 12,400	31.6%	95.1%
2017	0.020261%	\$ 5,465	\$ 12,400	44.1%	93.6%
2018	0.019622%	\$ 6,314	\$ 12,200	51.8%	92.9%
2019	0.021089%	\$ 6,784	\$ 12,400	54.7%	93.1%
2020	0.019989%	\$ 15,837	\$ 12,400	127.7%	84.9%
2021	0.019783%	\$ 3,522	\$ 12,400	28.4%	96.8%
2022	0.019163%	\$ 20,643	\$ 12,400	166.5%	81.6%
2023	0.016815%	\$ 14,420	\$ 12,400	116.3%	85.9%
2024	0.014291%	\$ 6,868	\$ 10,200	67.3%	92.3%

* The amounts presented have a measurement date of June 30.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer Contributions
District Attorneys' Retirement System
For the Year Ended December 31, 2024

<u>Year Ended December 31</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractual Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contributions as a % of Covered Payroll</u>
2015	\$ 651	\$ 651	\$ -	\$ 12,400	5.25%
2016	\$ 434	\$ 434	\$ -	\$ 12,400	3.50%
2017	\$ -	\$ -	\$ -	\$ 12,200	0.00%
2018	\$ -	\$ -	\$ -	\$ 12,400	0.00%
2019	\$ 326	\$ 326	\$ -	\$ 12,400	2.63%
2020	\$ 496	\$ 496	\$ -	\$ 12,400	4.00%
2021	\$ 837	\$ 837	\$ -	\$ 12,401	6.75%
2022	\$ 1,178	\$ 1,178	\$ -	\$ 12,400	9.50%
2023	\$ 1,064	\$ 1,064	\$ -	\$ 12,400	8.58%
2024	\$ 969	\$ 969	\$ -	\$ 10,200	9.50%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Notes to Retirement System Schedules

(1) Retirement Systems

1) Changes of benefit terms –

There were no changes of benefit terms.

2) Changes of assumptions –

Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
*Parochial Employees Retirement System - Plan A:					
2015	7.25%	7.25%	3.00%	4	5.75%
2016	7.00%	7.00%	2.50%	4	5.25%
2017	7.00%	7.00%	2.50%	4	5.25%
2018	6.75%	6.75%	2.50%	4	5.25%
2019	6.50%	6.50%	2.40%	4	4.75%
2020	6.50%	6.50%	2.40%	4	4.75%
2021	6.40%	6.40%	2.30%	4	4.75%
2022	6.40%	6.40%	2.30%	4	4.75%
2023	6.40%	6.40%	2.30%	4	4.75%
2024	6.40%	6.40%	2.30%	4	4.75%
**Louisiana State Employees' Retirement System:					
2015	7.75%	7.75%	3.00%	3	4.00% - 14.50%
2016	7.75%	7.75%	3.00%	3	5.50% - 14.50%
2017	7.70%	7.70%	2.80%	3	2.80% - 14.30%
2018	7.65%	7.65%	2.75%	3	3.40% - 14.30%
2019	7.60%	7.60%	2.50%	2	2.80% - 14.00%
2020	7.55%	7.55%	2.30%	2	2.60% - 13.80%
2021	7.40%	7.40%	2.30%	2	2.60% - 13.80%
2022	7.25%	7.25%	2.30%	2	2.60% - 13.80%
2023	7.25%	7.25%	2.30%	2	2.60% - 13.80%
2024	7.25%	7.25%	2.40%	2	2.40% - 15.30%

**The amounts presented have a measurement date of the previous fiscal year end.*

***The amounts presented have a measurement date of the June 30.*

WINN PARISH POLICE JURY
Winnfield, Louisiana

Notes to the Retirement System Schedules
For the Year Ended December 31, 2024

<u>Year ended December 31,</u>	<u>Discount Rate</u>	<u>Investment Rate of Return</u>	<u>Inflation Rate</u>	<u>Expected Remaining Service Lives</u>	<u>Projected Salary Increase</u>
**District Attorneys' Retirement System:					
2015	7.00%	7.00%	2.50%	6	5.50%
2016	7.00%	7.00%	2.50%	7	5.50%
2017	6.75%	6.75%	2.50%	7	5.50%
2018	6.50%	6.50%	2.40%	6	5.50%
2019	6.50%	6.50%	2.40%	6	5.50%
2020	6.25%	6.25%	2.30%	6	5.00%
2021	6.10%	6.10%	2.20%	5	5.00%
2022	6.10%	6.10%	2.20%	5	5.00%
2023	6.10%	6.10%	2.20%	5	5.00%
2024	6.10%	6.10%	2.20%	4	5.00%
**Registrar of Voters Retirement System:					
2015	7.00%	7.00%	2.50%	5	3.50%
2016	7.00%	7.00%	2.50%	5	3.50%
2017	6.75%	6.75%	2.50%	5	6.00%
2018	6.50%	6.50%	2.40%	5	6.00%
2019	6.50%	6.50%	2.40%	5	6.00%
2020	6.40%	6.40%	2.30%	5	5.25%
2021	6.25%	6.25%	2.30%	5	5.25%
2022	6.25%	6.25%	2.30%	5	5.25%
2023	6.25%	6.25%	2.30%	5	5.25%
2024	6.25%	6.25%	2.30%	5	5.25%

**The amounts presented have a measurement date of the previous fiscal year end.*

***The amounts presented have a measurement date of the June 30.*

OTHER SUPPLEMENTARY INFORMATION

OTHER FINANCIAL INFORMATION

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet
December 31, 2024

	Special Revenue	Debt Service	Capital Projects	Total
Assets:				
Cash and interest bearing deposits	\$ 236,260	\$ 105,454	\$ -	\$ 341,714
Accounts receivable	3,836	-	-	3,836
Due from other governmental units	<u>-</u>	<u>-</u>	<u>57,520</u>	<u>57,520</u>
Total assets	<u>\$ 240,096</u>	<u>\$ 105,454</u>	<u>\$ 57,520</u>	<u>\$ 403,070</u>
Liabilities:				
Contracts payable	\$ -	\$ -	\$ 10,620	\$ 10,620
Retainage payable	<u>-</u>	<u>-</u>	<u>46,900</u>	<u>46,900</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>57,520</u>	<u>57,520</u>
Fund balances:				
Restricted				
General government				
Judicial	240,096	-	-	240,096
Debt service	<u>-</u>	<u>105,454</u>	<u>-</u>	<u>105,454</u>
Total fund balances	<u>240,096</u>	<u>105,454</u>	<u>-</u>	<u>345,550</u>
Total liabilities and fund balances	<u>\$ 240,096</u>	<u>\$ 105,454</u>	<u>\$ 57,520</u>	<u>\$ 403,070</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended December 31, 2024

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Revenues:				
Intergovernmental revenues -				
Federal grants	\$ -	\$ -	\$ 914,548	\$ 914,548
State funds:				
Other state funds	118,344	-	-	118,344
Fees, charges and commissions	32,408	-	-	32,408
Interest income	-	345	-	345
Miscellaneous	5,573	-	-	5,573
Total revenues	<u>156,325</u>	<u>345</u>	<u>914,548</u>	<u>1,071,218</u>
Expenditures:				
Current -				
General government:				
Judicial	57,267	-	-	57,267
Capital outlay	-	-	914,548	914,548
Debt service:				
Principal retirement	-	300,000	-	300,000
Interest and fiscal charges	<u>-</u>	<u>13,920</u>	<u>-</u>	<u>13,920</u>
Total expenditures	<u>57,267</u>	<u>313,920</u>	<u>914,548</u>	<u>1,285,735</u>
Excess (deficiency) of revenues over expenditures	<u>99,058</u>	<u>(313,575)</u>	<u>-</u>	<u>(214,517)</u>
Other financing sources:				
Transfers in	<u>-</u>	<u>313,387</u>	<u>-</u>	<u>313,387</u>
Net change in fund balances	99,058	(188)	-	98,870
Fund balances, beginning, as previously presented	<u>263,517</u>	<u>105,642</u>	<u>-</u>	<u>369,159</u>
Change within financial reporting entity (non-major to major)	<u>(122,479)</u>	<u>-</u>	<u>-</u>	<u>(122,479)</u>
Fund balance, beginning, as restated	<u>141,038</u>	<u>105,642</u>	<u>-</u>	<u>246,680</u>
Fund balance, ending	<u>\$ 240,096</u>	<u>\$ 105,454</u>	<u>\$ -</u>	<u>\$ 345,550</u>

NONMAJOR SPECIAL REVENUE FUNDS

Criminal Court Fund

To account for the receipt of court fees and fines and the subsequent disbursement of these receipts for salaries and operating expenses of the criminal court.

Witness Fee Fund

To account for court costs used to pay witness for their testimony in court cases.

Opioid Prevention

To account for funds provided by the State of Louisiana resulting from the national lawsuit on opioid use preventions.

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet
December 31, 2024

	<u>Criminal Court</u>	<u>Witness Fee Fund</u>	<u>Opioid Prevention</u>	<u>Total</u>
Assets:				
Cash and interest-bearing deposits	\$ 9,240	\$ 6,231	\$ 220,789	\$ 236,260
Accounts receivable	<u>3,836</u>	<u>-</u>	<u>-</u>	<u>3,836</u>
Total assets	<u>\$ 13,076</u>	<u>\$ 6,231</u>	<u>\$ 220,789</u>	<u>\$ 240,096</u>
Fund balances:				
Restricted -				
General government - Judicial	<u>\$ 13,076</u>	<u>\$ 6,231</u>	<u>\$ 220,789</u>	<u>\$ 240,096</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended December 31, 2024

	Criminal Court	Witness Fee Fund	Section 8 Housing	Opioid Prevention	Total
Revenues:					
State grants	\$ -	\$ -	\$ -	\$ 118,344	\$ 118,344
Fees, charges, and commissions	32,408	-	-	-	32,408
Miscellaneous	-	5,573	-	-	5,573
Total revenues	<u>32,408</u>	<u>5,573</u>	<u>-</u>	<u>118,344</u>	<u>156,325</u>
Expenditures:					
Current -					
General government:					
Judicial	<u>23,435</u>	<u>3,832</u>	<u>-</u>	<u>30,000</u>	<u>57,267</u>
Excess of revenues over expenditures	8,973	1,741	-	88,344	99,058
Fund balances, beginning, as previously presented	<u>4,103</u>	<u>4,490</u>	<u>122,479</u>	<u>132,445</u>	<u>263,517</u>
Change within financial reporting entity (non-major to major)	<u>-</u>	<u>-</u>	<u>(122,479)</u>	<u>-</u>	<u>(122,479)</u>
Fund balance, beginning, as restated	<u>4,103</u>	<u>4,490</u>	<u>-</u>	<u>132,445</u>	<u>141,038</u>
Fund balance, ending	<u>\$ 13,076</u>	<u>\$ 6,231</u>	<u>\$ -</u>	<u>\$ 220,789</u>	<u>\$ 240,096</u>

NONMAJOR DEBT SERVICE FUND

Road Debt Service

To accumulate monies for repayment of \$2,500,000 of bonds which were issued in 2016 for the purpose of improving, maintaining and repairing public roads and bridges within the parish. Payments are due in various annual amounts through 2025, with interest accruing at various rates, ranging from 1.15% to 2.4%. These bonds are financed by a dedication of proceeds from a one-half of one percent (1/2%) sales and use tax for a period of ten (10) years commencing July 1, 2015.

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Debt Service Fund
Combining Balance Sheet

December 31, 2024

	<u>Road Debt Service</u>
Assets:	
Cash and interest-bearing deposits	<u>\$ 105,454</u>
Fund balance:	
Restricted	
Debt service	<u><u>\$ 105,454</u></u>

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended December 31, 2024

	Road Debt Service
Revenues:	
Interest income	\$ 345
Expenditures:	
Debt service -	
Principal retirement	300,000
Interest and fiscal charges	13,920
Total expenditures	313,920
(Deficiency) of revenues over expenditures	(313,575)
Other financing sources:	
Transfers in	313,387
Net change in fund balances	(188)
Fund balance, beginning	105,642
Fund balance, ending	\$ 105,454

NONMAJOR CAPITAL PROJECT FUND

LCDBG Fund

To account for costs associated with the purchase, construction and improvements made with respect to sewer lines within the parish. These costs are being paid through a Community Development Block Grant.

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Capital Project Fund

Balance Sheet
December 31, 2024

	LCDBG HCAV Fund	LCDBG Facilities Fund	Total
	<u> </u>	<u> </u>	<u> </u>
Assets:			
Due from other governmental units	\$ <u>57,520</u>	\$ <u>-</u>	\$ <u>57,520</u>
Liabilities:			
Contracts payable	10,620	-	10,620
Retainage payable	<u>46,900</u>	<u>-</u>	<u>46,900</u>
Total liabilities	<u>\$ 57,520</u>	<u>-</u>	<u>\$ 57,520</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Capital Project Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended December 31, 2024

	LCDBG HVAC Fund	LCDBG Facilities Fund	Total
Revenues:			
Intergovernmental -			
Federal grant	\$ 804,268	\$ 110,280	\$ 914,548
Expenditures:			
Public works	-	-	-
Capital outlay	804,268	110,280	914,548
Total expenditures	804,268	110,280	914,548
Excess of revenues over expenditures	-	-	-
Fund balance, beginning	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -

WINN PARISH POLICE JURY
Winnfield, Louisiana

Justice System Funding Schedule - Collecting/Disbursement Entity
As Required by ACT 87 of the 2020 Regular Legislative Session
Cash Basis Presentation
Year Ended December 31, 2024

	First Six Month Period Ended 6/30/2024	Second Six Month Period Ended 12/31/2024
Criminal Court Fund #300		
Beginning balance of amounts collected	<u>\$ 1,170</u>	<u>\$ 13,434</u>
Add: Collections		
Winn Parish Sheriff, Criminal Court Costs/Fees	<u>16,049</u>	<u>15,456</u>
Less: Disbursements to Governments and Nonprofits		
District Attorney of the Eight Judicial District, Criminal Court Costs	-	17,500
Less: Amounts retained by collection agency		
Criminal Court Costs/Fees	585	-
Less: Disbursements to individuals/3rd parties		
Amounts paid to 3rd party organizations	<u>3,200</u>	<u>2,150</u>
Total disbursements	<u>3,785</u>	<u>19,650</u>
Total ending balance of amounts collected but not disbursed/retained	<u><u>\$ 13,434</u></u>	<u><u>\$ 9,240</u></u>

WINN PARISH POLICE JURY
Winnfield, Louisiana

Justice System Funding Schedule - Collecting/Disbursement Entity
As Required by ACT 87 of the 2020 Regular Legislative Session
Cash Basis Presentation
Year Ended December 31, 2024

Witness Fees Fund #310	First Six Month Period Ended 6/30/2024	Second Six Month Period Ended 12/31/2024
Beginning balance of amounts collected	\$ 4,490	\$ 8,085
Add: Collections		
Winn Parish Sheriff, Criminal Court Costs/Fees	3,595	1,978
Less: Disbursements to individuals		
Amounts paid to individuals	-	3,832
Total ending balance of amounts collected but not disbursed/retained	<u>\$ 8,085</u>	<u>\$ 6,231</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana

LCDBG Program -Balance Sheet
December 31, 2024

	<u>Project #535794</u>	<u>Project #688275</u>
ASSETS		
Assets:		
Due from other governmental units	\$ -	\$ 57,520
Liabilities:		
Contracts payable	-	10,620
Retainage payable	-	46,900
Total liabilities	\$ -	\$ 57,520

WINN PARISH POLICE JURY
Winnfield, Louisiana

LCDBG Program - Statement of Revenues, Expenditures and Changes in Fund Balance
December 31, 2024

	Project #535794	Project #688275
ASSETS		
Revenues:		
LCDBG Program	\$ 110,280	\$ 804,268
Expenditures:		
Current:		
Administration services	-	19,576
Construction	102,950	753,125
Engineering	7,330	31,567
Total expenditures	110,280	804,268
Excess of revenues over expenditures	-	-
Fund balance, beginning	-	-
Fund balance, ending	\$ -	\$ -

**INTERNAL CONTROL,
COMPLIANCE,
AND
OTHER MATTERS**

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of the Police Jury
Winn Parish
Winnfield, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Winn Parish Police Jury (the Police Jury), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Police Jury's, basic financial statements and have issued our report thereon dated June 27, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Police Jury's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
June 27, 2025

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Members of the Police Jury
Winn Parish
Winnfield, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Winn Parish Police Jury's (Police Jury) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Police Jury's major federal programs for the year ended December 31, 2024. The Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Winn Parish Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Police Jury's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Police Jury's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant*

deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
June 27, 2025

Winn Parish Police Jury
Winnfield, Louisiana

Schedule of Expenditures of Federal Awards
Year Ended December 31, 2024

Federal Grantor/Pass-Through Grantor/Program Name	Assistance Listing Number(s)	Pass-Through Identifying No.	Federal Expenditures	Amounts Passed Through to Subrecipients
<u>United States Department of Agriculture</u>				
Schools and Roads - Grants to States - Forest Service Schools and Roads Cluster	10.665	N/A	\$ 2,762	\$ -
Total Forest Service Schools and Roads Cluster			<u>2,762</u>	<u>-</u>
Total Department of Agriculture			<u>2,762</u>	<u>-</u>
<u>United States Department of Community Planning and Development</u>				
Department of Housing and Urban Development - Section 8 Housing Choice Vouchers - Housing Voucher Cluster	14.871	N/A	1,431,056	-
Total Housing Voucher Cluster			<u>1,431,056</u>	<u>-</u>
Total Department of Community Planning and Development			<u>1,431,056</u>	<u>-</u>
<u>United States Department of Interior</u>				
Payment in Lieu of Taxes	15.226	N/A	242,996	-
Passed through Louisiana State Treasurer National Forest Acquired Lands	15.438	N/A	131,855	-
Total Department of Interior			<u>374,851</u>	<u>-</u>
<u>Department of Health and Human Services</u>				
Provider Relief Fund (PRF) and American Rescue Plan (ARP) Rural Distribution	21.027	N/A	618,713	-
Total Department of Health and Human Services			<u>618,713</u>	<u>-</u>
<u>United States Department of Housing and Urban Development</u>				
Passed through State of Louisiana Division of Administration Office of Support Services Community Development Block Grant	14.228	B-20-DW-22-0001	\$ 804,268	
Community Development Block Grant	14.228	B-20-DC-22-0001	<u>110,280</u>	
Total CFDA #14.228 - United States Department of Housing and Urban Development			<u>914,548</u>	<u>-</u>
<u>United States Department of Homeland Security</u>				
Passed through State of Louisiana Military Department of Homeland Security and Emergency Preparedness Disaster Grants Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	PA-06-LA-4559-PW-02095	536,686	
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	PA-06-LA-4559 PW 02341	436,251	
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	PA-06-LA-4559-PW 01950	202,545	
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	PA-06-LA-4559-PW 02077	<u>453,327</u>	
Total CFDA #97.036 - United States Department of Homeland Security			<u>1,628,809</u>	<u>-</u>
Passed through LA Governor's Office of Homeland Security Emergency and Preparedness Homeland Security Grant Program	97.067	EMW-2022-S-SHSP	28,671	
Total United States Department of Homeland Security			<u>1,657,480</u>	
Total Federal Awards			<u>\$ 4,999,410</u>	<u>\$ -</u>

The accompanying notes are an integral part of this schedule

WINN PARISH POLICE JURY
Winnfield, Louisiana

Notes to Schedule of Expenditures of Federal Awards

(1) General

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the Winn Parish Police Jury (Police Jury) under programs of the federal government for the year ended December 31, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Police Jury, it is not intended to and does not present the financial position, or changes in net assets of the Police Jury.

(2) Basis of Accounting

Expenditures reported on the accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Police Jury's financial statements. Such expenditures are recognized following the principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Indirect Cost Rate

The Police Jury has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

(4) Department of the Treasury – Coronavirus State and Local Fiscal Recovery Funds – 21.027

For the year ended December 31, 2024, a total of \$618,713 of ARPA monies were expended and recognized on the SEFA, leaving a balance of deferred ARPA revenues in the amount of \$354,096 to be expended and recognized on the SEFA at a later date.

(5) HUD CFDA 14.228

The US Department of Housing and Urban Development Community Development Block Grant program agreed to provide the Winn Parish Police Jury funds through the Louisiana Office of Community Development/Disaster Recovery Unit (OCD/DRU) related to the damage caused by the 2016 Severe Storms and Flooding Events that affected the Parish. These funds were obligated to the Police Jury, to cover a percentage of expenditures related to the recovery of damages occurred during the storms. For the year ended December 31, 2024, a total of \$21,255 was received from this program for reimbursement of expenditures incurred in a previous year.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2024

Part I. Summary of Auditor's Results:

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?	<u> </u> Yes	<u> x </u> No
Significant deficiencies identified?	<u> </u> Yes	<u> x </u> None reported

Noncompliance material to financial statements noted?	<u> </u> Yes	<u> x </u> No
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Federal Awards

Internal control over major programs:

Material weakness(es) identified?	<u> </u> Yes	<u> x </u> No
Significant deficiencies identified?	<u> </u> Yes	<u> x </u> None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)?	<u> </u> Yes	<u> x </u> No
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Major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
97.036	Disaster Grants – Public Assistance (Presidentially Declared Disasters)
14.228	Community Development Block Grant

Dollar threshold used to distinguish between type A and type B programs: \$750,000.

Auditee qualified as low risk auditee.	<u> x </u> Yes	<u> </u> No
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WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2024

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

A. Internal Control Findings -

None reported.

B. Compliance Findings –

None reported.

Part III. Findings and questioned costs – Federal Award Programs

A. Internal Control Findings –

None reported.

B. Compliance Findings -

None reported.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
Year Ended December 31, 2024

Part I: Current Year Findings and Management's Corrective Action Plan:

A. Internal Control Over Financial Reporting

None reported.

B. Compliance

None reported.

Part II: Prior Year Findings:

A. Internal Control Over Financial Reporting

None reported.

B. Compliance

None reported.