

**ST. JAMES COUNCIL ON AGING**

**CONVENT, LOUISIANA**

**DECEMBER 31, 2023**

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## ACCOUNTANTS' COMPILATION REPORT

To the St. James Community Action Administering Board  
St. James Council on Aging  
Convent, Louisiana

Management is responsible for the accompanying financial statements of St. James Council on Aging (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023 and 2022, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The financial statements of St. James Council on Aging as of December 31, 2022, were subjected to a compilation engagement by other accountants, whose report dated July 20, 2023, stated that they have not audited or reviewed the 2022 financial statements and do not express an opinion, a conclusion, nor provide any assurance on those financial statements.

### Supplementary Information

The supplementary information contained in the schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*L.A. Champagne & Co, LLP*

*Baton Rouge, Louisiana  
June 30, 2024*

**ST. JAMES COUNCIL ON AGING  
CONVENT, LOUISIANA**  
**STATEMENTS OF FINANCIAL POSITION**  
*December 31, 2023 and 2022*

	2023	2022
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash, unrestricted	\$ 73,334	\$ 265,458
Unconditional promises to give	1,858	24,777
Total current assets	75,192	290,235
 Total assets	\$ 75,192	\$ 290,235
 <b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 1,706	\$ 41,623
Accrued expenses	-	3,000
Due to St. James Parish	42	42
Total current liabilities	1,748	44,665
 Total liabilities	1,748	44,665
 <b>NET ASSETS</b>		
Without donor restrictions	49,739	48,421
With donor restrictions	23,705	197,150
	73,444	245,571
 Total liabilities and net assets	\$ 75,192	\$ 290,236

*See Accountants' Compilation Report*

**ST. JAMES COUNCIL ON AGING**  
**CONVENT, LOUISIANA**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
*Years Ended December 31, 2023 and 2022*

	2023			2022		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues</b>						
Public support:						
United way						
Capital Area United Way						
Allocations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Designations	1,362	-	1,362	1,784	-	1,784
Contributions	-	12,328	12,328	-	319,954	319,954
Total public support	<u>1,362</u>	<u>12,328</u>	<u>13,690</u>	<u>1,784</u>	<u>319,954</u>	<u>321,738</u>
Governmental assistance:						
Other governmental agencies	-	-	-	-	-	-
Donated services	83,394	-	83,394	76,823	-	76,823
Total governmental assistance	<u>83,394</u>	<u>-</u>	<u>83,394</u>	<u>76,823</u>	<u>-</u>	<u>76,823</u>
Other revenue:						
Net assets released from restrictions	185,773	(185,773)	-	488,909	(488,909)	-
Total other revenue	<u>185,773</u>	<u>(185,773)</u>	<u>-</u>	<u>488,909</u>	<u>(488,909)</u>	<u>-</u>
Total revenue	<u>270,529</u>	<u>(173,445)</u>	<u>97,084</u>	<u>567,516</u>	<u>(168,955)</u>	<u>398,561</u>
<b>EXPENSES</b>						
Program expenses	231,231	-	231,231	549,670	-	549,670
Management and general expenses	37,980	-	37,980	60,762	-	60,762
Fundraising expenses	-	-	-	-	-	-
Total expenses	<u>269,211</u>	<u>-</u>	<u>269,211</u>	<u>610,432</u>	<u>-</u>	<u>610,432</u>
Increase (decrease) in net assets	1,318	(173,445)	(172,127)	(42,916)	(168,955)	(211,871)
Net assets - beginning of year	48,421	197,150	245,571	91,337	366,105	457,442
Net assets - end of year	<u>\$ 49,739</u>	<u>\$ 23,705</u>	<u>\$ 73,444</u>	<u>\$ 48,421</u>	<u>\$ 197,150</u>	<u>\$ 245,571</u>

*See Accountants' Compilation Report*

**ST. JAMES COUNCIL ON AGING  
CONVENT, LOUISIANA**

**STATEMENTS OF CASH FLOWS**

*December 31, 2023 and 2022*

	2023	2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ (172,127)	\$ (211,871)
Adjustment to reconcile change in net assets to net cash Provided by (used in) operating activities:		
Changes in:		
Unconditional promises to give	22,920	(14,277)
Due from St. James Parish	-	-
Accounts payable	(39,917)	35,744
Accrued expenses	(3,000)	(15,905)
Net cash provided by (used in) operating activities	(192,124)	(206,309)
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net cash provided by (used in) investing activities	-	-
 <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net cash provided by (used in) financing activities	-	-
 <b>NET INCREASE (DECREASE) IN CASH</b>	(192,124)	(206,309)
Cash at the beginning of the year	265,458	471,767
Cash at the end of the year	\$ 73,334	\$ 265,458

*See Accountants' Compilation Report*

**ST. JAMES COUNCIL ON AGING  
CONVENT, LOUISIANA**

**STATEMENTS OF FUNCTIONAL EXPENSES**

*Years Ended December 31, 2023 and 2022*

	2023				2022			
	Program Services	Management and General	Fundraising	Total	Program Services	Management and General	Fundraising	Total
Professional fees	\$ 104,208	\$ 11,732	\$ -	\$ 115,940	\$ 2,500	\$ 14,453	\$ -	\$ 16,953
Clothing	-	-	-	-	2,100	-	-	2,100
Food vouchers	987	-	-	987	2,555	-	-	2,555
Handicap ramps	1,352	-	-	1,352	695	-	-	695
In-kind services	57,146	26,248	-	83,394	30,898	45,925	-	76,823
Meals	1,458	-	-	1,458	1,204	300	-	1,504
Medical	464	-	-	464	75	-	-	75
Miscellaneous	1	-	-	1	14,250	-	-	14,250
Office	-	-	-	-	-	84	-	84
Program support	13,199	-	-	13,199	800	-	-	800
Rental assistance	12,232	-	-	12,232	17,374	-	-	17,374
Furniture and appliances	9,500	-	-	9,500	-	-	-	-
Disaster assistance	-	-	-	-	384,367	-	-	384,367
Repairs and maintenance	-	-	-	-	-	-	-	-
Supplies	18,341	-	-	18,341	25,663	-	-	25,663
Training and technical assistance	-	-	-	-	13,763	-	-	13,763
Transportation	2,824	-	-	2,824	29	-	-	29
Travel	3,147	-	-	3,147	38,631	-	-	38,631
Utility assistance	6,372	-	-	6,372	14,766	-	-	14,766
Total expenses	<u>\$ 231,231</u>	<u>\$ 37,980</u>	<u>\$ -</u>	<u>\$ 269,211</u>	<u>\$ 549,670</u>	<u>\$ 60,762</u>	<u>\$ -</u>	<u>\$ 610,432</u>

*See Accountants' Compilation Report*

**ST. JAMES COUNCIL ON AGING  
CONVENT, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS  
TO AN AGENCY HEAD**

*December 31, 2023*

Agency Head Name:

Sandra Lewis  
Board Chair

Purpose

Amount

*Agency Head is a volunteer, and therefore, has no payments*



**ST. JAMES COUNCIL ON AGING  
CONVENT, LOUISIANA  
SCHEDULE OF FINDINGS AND RESPONSES  
DECEMBER 31, 2023**

**FINDINGS - COMPLIANCE**

None noted.

**PRIOR YEAR FINDINGS – CORRECTIVE ACTION**

**COMPLIANCE FINDING**

**2022-001 ANNUAL FINANCIAL STATEMENT**

The Organization did not file its annual financial statements with legislative auditor office within six months of the close of the fiscal year.

Status - resolved.