

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

FINANCIAL REPORT
DECEMBER 31, 2018

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AND DEVELOPMENT AREA, INC.**

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DECEMBER 31, 2018

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DON M. MCGEHEE
(A Professional Accounting Corporation)

P.O. Box 1344
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Ruston, Louisiana 71273-1344

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
Trailblazer Resource Conservation and Development Area, Inc.
302 Reynolds Drive
Ruston, Louisiana 71270

Management is responsible for the accompanying financial statements of Trailblazer Resource Conservation and Development Area, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Trailblazer's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Don M. McGehee
Certified Public Accountant

June 30, 2019

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2018

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 52,473
Certificate of Deposit	145,238
Accrued Interest Income	323
Prepaid Expenses	<u>3,385</u>

TOTAL CURRENT ASSETS 201,419

PROPERTY AND EQUIPMENT -

Net of Accumulated Depreciation	<u>91,582</u>
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TOTAL ASSETS \$ 293,001

LIABILITIES AND NET ASSETS

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	\$ 442
Accrued Liabilities	3,231
Accrued Payroll	<u>5,003</u>

TOTAL LIABILITIES 8,676

NET ASSETS

Without Donor Restrictions	<u>284,325</u>
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TOTAL NET ASSETS 284,325

TOTAL LIABILITIES AND NET ASSETS \$ 293,001

See accountants' report.

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

CHANGES IN UNRESTRICTED NET ASSETS:

Revenues	
Interest Income	638
Service Fees	97,672
Sponsor Dues	10,600
Support for Programs	<u>33,980</u>
Total Revenues	<u>142,890</u>

EXPENSES

Program Services	
NRCS Outreach	39,048
Verteran's Garden	9,173
Water Quality	37,162
Forestry Workshop	10,247
Supporting Services	
Administrative Services	
Accounting	3,350
Building Repairs and Maintenance	120
Depreciation	5,514
Equipment Repairs and Maintenance	4,937
Insurance	9,231
Meetings	1,834
Office Supplies	2,467
Other	3,888
Salaries and Wages	17,820
Taxes and Licenses	1,339
Telephone and Utilities	<u>5,420</u>
Total Expenses	<u>151,550</u>

DECREASE IN NET ASSETS (8,660)

NET ASSETS - BEGINNING OF YEAR 292,985

NET ASSETS - END OF YEAR \$ 284,325

See accountants' report.

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2018

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Sponsors and Others	\$ 112,053
Cash Received from Sales and Service Fees	36,432
Interest Income Received	637
Cash Payments for Goods and Services	(51,782)
Cash Payments to Employees	<u>(95,107)</u>
Net Cash Provided by Operating Activities	<u><u>2,233</u></u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Equipment	(27,214)
Purchase of Certificate of Deposit	(145,238)
Proceeds from Surrender of Certificate of Deposit	<u>144,660</u>
Net Cash Used by Investing Activities	<u><u>(27,792)</u></u>
Net Decrease In Cash	(25,559)
Cash at Beginning of Year	<u>78,032</u>
Cash at End of Year	<u><u>\$ 52,473</u></u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH USED BY OPERATING ACTIVITIES:	
Change in Net Assets	\$ (8,660)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation	5,514
(Increase) Decrease in Accounts Receivable	6,233
(Increase) Decrease in Accrued Interest Income	(1)
(Increase) Decrease in Prepaid Expenses	(103)
Increase (Decrease) in Accounts Payable	(763)
Increase (Decrease) in Accrued Liabilities	(300)
Increase (Decrease) in Accrued Payroll	<u>313</u>
Total Adjustments	<u><u>10,893</u></u>
Net Cash Provided by Operating Activities	<u><u>\$ 2,233</u></u>

See accountants' report.

SUPPLEMENTARY INFORMATION

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED DECEMBER 31, 2018

Chief Executive Officer Name: P. Ellzey Simmons

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 86,352

See accountants' report.