

Louisiana Community and Technical College System

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Audit Control # 80250004
Financial Audit Services • December 2025

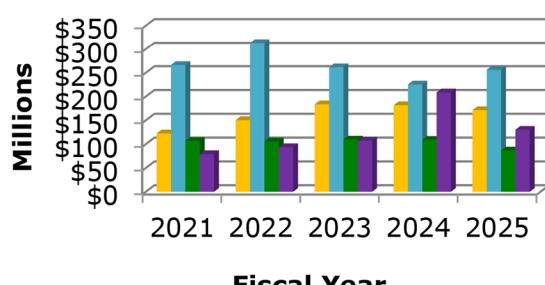
Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Community and Technical College System (System) for the year ended June 30, 2025, as a part of the audit of the State of Louisiana's Annual Comprehensive Financial Report, the Single Audit of the State of Louisiana, and to evaluate the System's accountability over public funds.

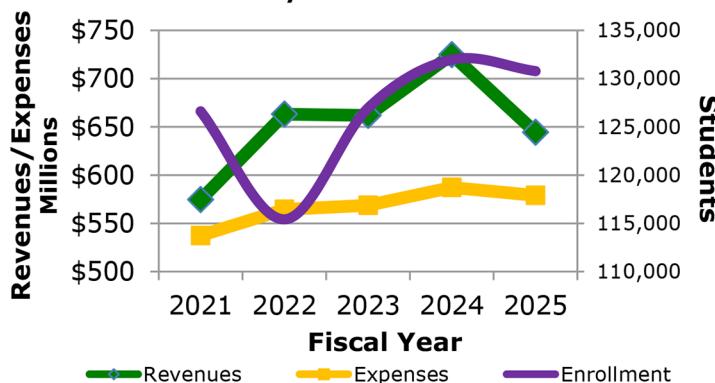
What We Found

- The System's financial statements, as adjusted, are fairly stated. College findings are included in separate reports for each college, as listed in Exhibit A.3 of the full report.
- Based on a five-year analysis, the System's enrollment (credit, WorkReady U, and Workforce enrollment) has increased 3%, total revenues have increased \$69.8 million (12%), and total expenses have increased \$41.6 million (8%). State Appropriations increased \$49.0 million; and Other Revenues increased \$51.1 million, mainly due to increases in capital appropriations and investment income. These are offset by decreases in Tuition and Fees of \$20.0 million and Federal Revenues of \$10.1 million, mainly due to decreases in COVID-19 Federal Funding, offset by increases in Federal Nonoperating Revenues.

Five-Year Revenue Trends



Fiscal/Enrollment Trends



Source: System Annual Financial Reports (as adjusted)