

**ALLEN SOIL AND WATER
CONSERVATION DISTRICT**

Oberlin, Louisiana

Financial Report

Year Ended June 30, 2020

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1 - 2
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of net position	5
Statement of activities	6
FUND FINANCIAL STATEMENTS (FFS)	
Balance sheet - governmental funds	8
Statement of revenues, expenditures, and changes in fund balance - governmental funds	9
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedules:	
General Fund	11
Special Revenue Fund	12
SUPPLEMENTARY INFORMATION	
Schedule of Compensation Paid to Board Members	14
Schedule of Compensation, Benefits, and Other Payments to the Agency Head	15

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Christine C. Doucet, CPA
Wanda F. Arcement, CPA, CVA
Bryan K. Joubert, CPA
Matthew E. Margaglio, CPA
Casey L. Ardoin, CPA, CFE

Victor R. Slaven, CPA* - retired 2020

* A Professional Accounting Corporation

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.
Ville Platte, LA 70586 Oberlin, LA 70655
Phone (337) 363-2792 Phone (337) 639-4737

WWW.KCSRCPAS.COM

ACCOUNTANT'S COMPILATION REPORT

Members of the Board
Allen Soil and Water Conservation District
Oberlin, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Allen Soil and Water Conservation District (District) as of and for the year ended June 30, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules on pages 11-12 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted management's discussion and analysis that the Governmental Accounting Standards Board required to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considered it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operations, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The accompanying schedule of compensation paid to board members and schedule of compensation, benefits, and other payments to the agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the representation of management. This supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Allen Soil and Water Conservation District.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Oberlin, Louisiana
October 28, 2020

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

ALLEN SOIL AND WATER CONSERVATION DISTRICT
Oberlin, Louisiana

Statement of Net Position
June 30, 2020

		<u>Governmental Activities</u>
	ASSETS	
Cash and cash equivalents		\$ 110,649
Accounts receivable		<u>10,360</u>
Total assets		<u>121,009</u>
	LIABILITIES	
Accounts and other payables		<u>11,517</u>
	NET POSITION	
Restricted		49
Unrestricted		<u>109,443</u>
Total net position		<u>\$ 109,492</u>

See accountant's compilation report.

ALLEN SOIL AND WATER CONSERVATION DISTRICT
Oberlin, Louisiana

Statement of Activities
For the Year Ended June 30, 2020

Activities	Program Revenues			Net (Expense) Revenues and Changes in Net Position
Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental activities:				
Conservation	<u>\$ 82,592</u>	<u>\$ 925</u>	<u>\$100,451</u>	<u>\$ -</u>
General revenues:				
Interest and investment earnings				221
Miscellaneous				<u>825</u>
Total general revenues				<u>1,046</u>
Change in net position				19,830
Net position - July 1, 2019				<u>89,662</u>
Net position - June 30, 2020				<u>\$ 109,492</u>

See accountant's compilation report.

FUND FINANCIAL STATEMENTS (FFS)

ALLEN SOIL AND WATER CONSERVATION DISTRICT
Oberlin, Louisiana

Balance Sheet
Governmental Fund - General Fund
June 30, 2020

	General	Special Revenue	Total
ASSETS			
Cash and cash equivalents	\$ 110,649	\$ -	\$ 110,649
Receivables	3,308	7,052	10,360
Total assets	\$ 113,957	\$ 7,052	\$ 121,009
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts and other payables	\$ 4,514	\$ 7,003	\$ 11,517
Fund balance:			
Restricted	-	49	49
Unassigned	109,443	-	109,443
Total fund balances	109,443	49	109,492
Total liabilities and fund balance	\$ 113,957	\$ 7,052	\$ 121,009

See accountant's compilation report.

ALLEN SOIL AND WATER CONSERVATION DISTRICT
Oberlin, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the Year Ended June 30, 2020

	General	Special Revenue	Total
Revenues:			
Intergovernmental -			
State funds	\$ 29,803	\$ -	\$ 29,803
Farm bill	32,222	-	32,222
NRCS	-	38,426	38,426
Other revenue -			-
Seedling sales	925	-	925
Local other	825	-	825
Interest	221	-	221
Total revenues	63,996	38,426	102,422
Expenditures:			
Current -			
Conservation:			
Operating services	4,610	-	4,610
Personal services	36,347	37,802	74,149
Supplies	650	-	650
Travel	2,559	624	3,183
Total expenditures	44,166	38,426	82,592
Net changes in fund balance	19,830	-	19,830
Fund balance, beginning	89,613	49	89,662
Fund balance, ending	\$ 109,443	\$ 49	\$ 109,492

See accountant's compilation report.

**REQUIRED SUPPLEMENTARY
INFORMATION**

ALLEN SOIL AND WATER CONSERVATION DISTRICT
Oberlin, Louisiana
General Fund

Budgetary Comparison Schedule
For the Year Ended June 30, 2020

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental -				
State funds	\$ 30,245	\$ 29,802	\$ 29,803	\$ 1
Farm bill	16,000	31,787	32,222	435
Other revenue -				
Seedling sales	950	925	925	-
Local other	310	825	825	-
Interest	250	195	221	26
Total revenues	<u>47,755</u>	<u>63,534</u>	<u>63,996</u>	<u>462</u>
Expenditures:				
Current -				
Conservation:				
Operating services	2,875	4,500	4,610	(110)
Personal services	51,800	51,800	36,347	15,453
Supplies	65	650	650	-
Travel	1,900	2,750	2,559	191
Total expenditures	<u>56,640</u>	<u>59,700</u>	<u>44,166</u>	<u>15,534</u>
Net change in fund balance	(8,885)	3,834	19,830	15,996
Fund balance, beginning	<u>89,613</u>	<u>89,613</u>	<u>89,613</u>	<u>-</u>
Fund balance, ending	<u>\$ 80,728</u>	<u>\$ 93,447</u>	<u>\$109,443</u>	<u>\$ 15,996</u>

ALLEN SOIL AND WATER CONSERVATION DISTRICT
Oberlin, Louisiana
Special Revenue Fund

Budgetary Comparison Schedule
For the Year Ended June 30, 2020

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental - NRCS	<u>\$ 25,000</u>	<u>\$ 39,130</u>	<u>\$ 38,426</u>	<u>\$ (704)</u>
Expenditures:				
Current - Conservation:				
Personal services	24,200	38,500	37,802	698
Travel	<u>800</u>	<u>630</u>	<u>624</u>	<u>6</u>
Total expenditures	<u>25,000</u>	<u>39,130</u>	<u>38,426</u>	<u>704</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>49</u>	<u>49</u>	<u>49</u>	-
Fund balance, ending	<u>\$ 49</u>	<u>\$ 49</u>	<u>\$ 49</u>	<u>\$ -</u>

SUPPLEMENTARY INFORMATION

ALLEN SOIL AND WATER CONSERVATION DISTRICT
Oberlin, Louisiana

Schedule of Compensation Paid to Board Members
For the Year Ended June 30, 2020

Clement LeJeune	\$ 315
Thomas Mayes	315
Gregory Monceaux	315
Ronnie Sonnier	280
Eric Unkel	110
Charles Istre	<u>70</u>
Total	<u>\$ 1,405</u>

ALLEN SOIL AND WATER CONSERVATION DISTRICT
Oberlin, Louisiana

Schedule of Compensation, Benefits, and Other Payments to the Agency Head
For the Year Ended June 30, 2020

Gregory Monceaux

<u>Purpose</u>	<u>Amount</u>
Per Diem	\$ 315
Travel	48
Conference travel	<u>462</u>
Total	<u>\$ 825</u>