

Village of Shongaloo

Shongaloo, Louisiana

Compiled Financial Statements — Cash Basis

As of and for the Year Ended December 31, 2017

Village of Shongaloo
Shongaloo, Louisiana

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COOK & MOREHART

Certified Public Accountants

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The Honorable Tim L. Mouser, Mayor
and the Board of Aldermen
Village of Shongaloo, Louisiana

Management is responsible for the accompanying financial statements of the Village of Shongaloo Louisiana, which comprise the statement of assets and fund equity – cash basis as of December 31, 2017, and the related statement of cash receipts and disbursements – cash basis for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's assets, liabilities, equity, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information shown on page 4 is presented for purposes of additional analysis and is not a required part of the financial statements. This information is the representation of management. The information was subjected to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Village of Shongaloo.



Cook & Morehart
Certified Public Accountants
March 30, 2018

Village of Shongaloo
Statement of Assets and Fund Equity – Cash Basis
December 31, 2017

	<u>General Fund</u>
Assets	
Cash and cash equivalents	\$ 78,375
Utility deposits	<u>85</u>
Total assets	<u><u>\$ 78,460</u></u>
 Fund Equity	
Fund Balance	<u>\$ 78,460</u>
Total fund equity	<u><u>\$ 78,460</u></u>

See Accountants' Compilation Report

Village of Shongaloo
Statement of Cash Receipts and Disbursements — Cash Basis
For The Year Ended December 31, 2017

	<u>General Fund</u>
Revenues:	
Taxes, franchise	\$ 3,191
Interest income	73
Rent income	1,510
Licenses and permits	16,600
Total revenue	21,374
Expenditures:	
General government:	
Clerical expense	718
Professional fees	740
Insurance and bonds	2,274
Telephone and utilities	9,304
Maintenance	9,146
Miscellaneous	165
Total general government	22,347
Excess of revenues over (under) expenditures	(973)
Fund balance at beginning of year	79,433
Fund balance at end of year	\$ 78,460

See Accountants' Compilation Report

Village of Shongaloo
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For The Year Ended December 31, 2017

Agency Head: Tim Mouser, Mayor

<u>Purpose</u>	<u>Amount</u>
Compensation	\$ 25

See Accountants' Compilation Report