

**BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.**

Compiled Financial Report

Year Ended December 31, 2020

## TABLE OF CONTENTS

	<u>Page</u>
ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statement of financial position	2
Statement of activities	3
Statement of functional expenses	4
Statement of cash flows	5
SUPPLEMENTARY INFORMATION	
Compensation paid to chief officer	6

# KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA\*  
Brad E. Kolder, CPA, JD\*  
Gerald A. Thibodeaux, Jr., CPA\*  
Robert S. Carter, CPA\*  
Arthur R. Mixon, CPA\*  
Stephen J. Anderson, CPA\*  
Christine C. Doucet, CPA  
Wanda F. Arcement, CPA  
Bryan K. Joubert, CPA  
Matthew E. Margaglio, CPA  
Casey L. Ardoin, CPA, CFE

Victor R. Slaven, CPA\* - retired 2020

\* A Professional Accounting Corporation

183 S. Beadle Rd. 11929 Bricksome Ave.  
Lafayette, LA 70508 Baton Rouge, LA 70816  
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.  
Alexandria, LA 71301 New Iberia, LA 70560  
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.  
Abbeville, LA 70510 Morgan City, LA 70380  
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.  
Ville Platte, LA 70586 Oberlin, LA 70655  
Phone (337) 363-2792 Phone (337) 639-4737

WWW.KCSRCPAS.COM

## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Baldwin Volunteer Fire Department, Inc.  
Baldwin, Louisiana

Management is responsible for the accompanying financial statements of Baldwin Volunteer Fire Department, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position, changes in net assets, and cash flows of Baldwin Volunteer Fire Department, Inc. Accordingly, these financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management and was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, to not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Baldwin Volunteer Fire Department, Inc.

***Kolder, Slaven, & Company, LLC***  
Certified Public Accountants

Morgan City, Louisiana  
April 29, 2021

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Financial Position  
December 31, 2020

Assets

Current Assets

Cash \$ 60,553

Property and Equipment

Buildings 61,438

Equipment 1,314,179

Accumulated depreciation (983,648)

Total property and equipment, net 391,969

Total assets \$ 452,522

Liabilities and Net Assets

Current Liabilities

Short term loan payable \$ 58,000

Net Assets

Without donor restrictions 394,522

Total liabilities and net assets \$ 452,522

*See accountant's compilation report.*

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Activities  
Year Ended December 31, 2020

Net Assets Without Donor Restrictions	
Support and Revenue	
Intergovernmental	\$ 36,905
Miscellaneous	<u>3,477</u>
Total support and revenue	<u>40,382</u>
Expenses	
Program services	37,892
General administration	<u>2,903</u>
Total expenses	<u>40,795</u>
Change in net assets	(413)
Net assets, beginning	<u>394,935</u>
Net assets, ending	<u>\$ 394,522</u>

*See accountant's compilation report.*

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Functional Expenses  
Year Ended December 31, 2020

	Program Services		
	Fire Protection	General Administration	Total
Communication	\$ 1,357	\$ -	\$ 1,357
Depreciation	10,229	-	10,229
Dues	3,710	-	3,710
Education - fire training	1,135	-	1,135
Fuel	562	-	562
Miscellaneous	-	720	720
Office	-	2,184	2,184
Repairs and maintenance	9,145	-	9,145
Supplies	11,754	-	11,754
Total expenses	<u>\$ 37,892</u>	<u>\$ 2,903</u>	<u>\$ 40,795</u>

*See accountant's compilation report.*

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Cash Flows  
Year Ended December 31, 2020

Cash flows from operating activities:	
Change in net assets	\$ (413)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	<u>10,229</u>
Net cash provided by operating activities	9,816
Cash flows from investing activities:	
Purchases of equipment	<u>(38,095)</u>
Net decrease in cash	(28,279)
Cash, beginning	<u>88,832</u>
Cash, ending	<u>\$ 60,553</u>

*See accountant's compilation report.*

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Compensation Paid to Chief Officer  
Year Ended December, 31, 2020

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. For the year ended December 31, 2020, the Baldwin Volunteer Fire Department, Inc.'s chief officer, Chief Lance Mire, received no compensation paid by the Baldwin Volunteer Fire Department, Inc.