

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2019

HILL, INZINA & COMPANY

Certified Public Accountants • A Professional Corporation
701 East Madison Avenue • Bastrop, Louisiana 71220
Telephone 318-281-4492 • Fax 318-281-4087 • E-mail hillinzina@bellsouth.net

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Ward 1 Fire Protection District No. 1
of West Carroll Parish, Louisiana
Epps, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2019, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management of the District has omitted the management's discussion and analysis information that Governmental Accounting Standards Board (GASB) requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. This required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

July 24, 2020

BASIC FINANCIAL STATEMENTS

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2019

ASSETS

Cash	\$	112,798
Capital assets:		
Land		9,800
Other capital assets, net of depreciation		<u>193,063</u>
Total assets	\$	<u><u>315,661</u></u>

NET POSITION

Net investment in capital assets	\$	202,863
Unrestricted		<u>112,798</u>
Total net position	\$	<u><u>315,661</u></u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2019

Expenses:	
Current:	
Public safety:	
Contract labor	\$ 15,983
Depreciation	47,521
Fuel	884
Insurance	16,344
Legal and accounting	3,036
Office	6,331
Repairs and maintenance	22,054
Stipends	2,620
Supplies	1,874
Training	2,118
Utilities	12,397
Total expenses	<u>\$ 131,162</u>
General revenues:	
Sales taxes	\$ 107,478
Fire insurance rebate	7,146
Grants and donations	16,198
Interest	253
Special item:	
Asset donated	5,000
Total general revenues and special item	<u>\$ 136,075</u>
Change in net position	\$ 4,913
Net position - beginning	<u>310,748</u>
Net position - ending	<u>\$ 315,661</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2019

ASSETS

Cash	<u>\$ 112,798</u>
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FUND BALANCE

Unassigned	<u>\$ 112,798</u>
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See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2019

Revenues:	
Sales taxes	\$ 107,478
Fire insurance rebate	7,146
Grants and donations	16,198
Interest	253
Total revenues	<u>\$ 131,075</u>
Expenses:	
Current:	
Public safety:	
Contract labor	\$ 15,983
Fuel	884
Insurance	16,344
Legal and accounting	3,036
Office	6,331
Repairs and maintenance	22,054
Stipends	2,620
Supplies	1,874
Training	2,118
Utilities	12,397
Capital outlay	-
Total expenses	<u>\$ 83,641</u>
Net change in fund balance	\$ 47,434
Fund balance - beginning	<u>65,364</u>
Fund balance - ending	<u><u>\$ 112,798</u></u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2019

Total fund balance - governmental fund balance sheet	\$ 112,798
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>202,863</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 315,661</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2019

Net change in fund balance - governmental fund - general fund \$ 47,434

Amounts reported for governmental activities in statement of activities are different because:

Assets donated by other governmental entities are not included in the governmental fund statement of revenues, expenditures, and changes in fund balance. 5,000

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense (\$47,521) exceeded capital outlay (\$0) in the current period. (47,521)

Change in net position of governmental activities - government-wide statement of activities \$ 4,913

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Sales taxes	\$ 94,857	\$ 94,857	\$ 107,478	\$ 12,621
Fire insurance rebate	-	-	7,146	7,146
Grants and donations	5,737	5,737	16,198	10,461
Interest	-	-	253	253
Total revenues	<u>\$ 100,594</u>	<u>\$ 100,594</u>	<u>\$ 131,075</u>	<u>\$ 30,481</u>
Expenditures:				
Current:				
Public safety:				
Contract labor	\$ 12,990	\$ 12,990	\$ 15,983	\$(2,993)
Fuel	948	948	884	64
Insurance	15,440	15,440	16,344	(904)
Legal and accounting	910	910	3,036	(2,126)
Office	1,429	1,429	6,331	(4,902)
Repairs and maintenance	24,248	24,248	22,054	2,194
Stipends	-	-	2,620	(2,620)
Supplies	95	95	1,874	(1,779)
Training	-	-	2,118	(2,118)
Utilities	10,004	10,004	12,397	(2,393)
Capital outlay	19,851	19,851	-	19,851
Total expenditures	<u>\$ 85,915</u>	<u>\$ 85,915</u>	<u>\$ 83,641</u>	<u>\$ 2,274</u>
Excess (deficiency) of revenues				
Over expenditures	\$ 14,679	\$ 14,679	\$ 47,434	\$ 32,755
Fund balance - beginning	-	-	65,364	65,364
Fund balance - ending	<u>\$ 14,679</u>	<u>\$ 14,679</u>	<u>\$ 112,798</u>	<u>\$ 98,119</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and For the Year Ended December 31, 2019

The District paid \$6,000 in non-employee compensation, reimbursements, or benefits to the board chairman during the year ended December 31, 2019.

See accountant's compilation report.

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2019

Section I - Compilation

2018-1 Noncompliance with Local Government Budget Act

The budget must include a budget message signed by the budget preparer and a statement for the General Fund showing the estimated fund balances, estimated revenues, recommended expenditures, and other financing sources/uses. In addition, the budget should be presented in a specific format.

The total of proposed expenditures shall not exceed the total of estimated funds available for the ensuing fiscal year, i.e. the beginning fund balance and any anticipated revenues.

Resolved.

2018-2 Noncompliance with Revised Statute 33:4712.10

No political subdivision shall purchase immovable property with a value greater than \$3,000 unless prior to such purchase the property has been appraised by a qualified appraiser. No such appraisal shall include the value of improvements proposed to be made to the property after purchase by the political subdivision.

No longer applicable.

