American Rose Society

COMPILED FINANCIAL STATEMENTS

December 31, 2025

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CARR, RIGGS & INGRAM, L.L.C.

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To the Board of Directors
American Rose Society
Converse, Louisiana

Management is responsible for the accompanying financial statements of American Rose Society (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the American Rose Society's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to American Rose Society.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, L.L.C.

Shreveport, Louisiana
June 26, 2026

American Rose Society
Statement of Net Position

December 31,		2025
Assets		
Current assets		
Cash	$	919,504
Accounts receivable, net		17,070
Inventory		68,755
Prepaid expenses		5,302
Total current assets		1,010,631
Property and equipment, net		1,640,849
Long-term investments		4,247,414
Other assets		1,974
Total assets	$	6,900,868
Liabilities and Net Assets		
Current liabilities		
Line of credit	$	145,386
Accounts payable		82,405
Payroll liabilities		21,424
Deferred revenue		129,402
Sales tax payable		123
Total liabilities		378,740
Net assets		
Without donor restrictions		1,474,714
With donor restrictions		5,047,414
Total net assets		6,522,128
Total liabilities and net assets	$	6,900,868

See accompanying Accountant's Compilation Report.

American Rose Society
Statement of Activities

For the year ended December 31, 2025	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Other Support			
Membership income	$ 285,905	$ -	$ 285,905
Contributions	39,592	800,000	839,592
Christmas in Roseland	120,444	60,803	181,247
Gate income	5,055	-	5,055
Advertising income	28,503	-	28,503
Event rental income	123,145	-	123,145
Investment income (loss), net	-	577,764	577,764
Merchandise sales	13,291	-	13,291
Less: cost of sales	(2,688)	-	(2,688)
Net merchandise sales	10603	-	10603
Other income	21,612	-	21,612
Net assets released from restrictions	499,711	(499,711)	-
Total revenue and other support	1,134,570	938,856	2,073,426
Expenses			
Program services			
Christmas in Roseland	85,177	-	85,177
Grounds	438,908	-	438,908
Total program services	524,085	-	524,085
Supporting services			
General and administrative	575,046	-	575,046
Total supporting services	575,046	-	575,046
Total expenses	1,099,130	-	1,099,130
Change in net assets	35,440	938,856	974,296
Net assets at beginning of year	1,439,274	4,108,558	5,547,832
Net assets at end of year	$ 1,474,714	$ 5,047,414	$ 6,522,128

American Rose Society
Statement of Functional Expenses

For the year ended December 31, 2025	Program Services			Supporting Services	
	Christmas in Roseland	Grounds	Subtotal	General and Administrative	Total
Salaries and benefits	$ -	$ 94,344	$ 94,344	$ 283,890	$ 378,234
Contract Labor	18,905	15,332	34,236	-	34,236
Decorations	14,000	-	14,000	-	14,000
Entertainment	27,019	-	27,019	-	27,019
Event expense	-	11,005	11,005	-	11,005
Travel	-	-	-	2,646	2,646
Legal	-	-	-	11,800	11,800
Depreciation	-	154,329	154,329	51,443	205,772
Maintenance	-	124,604	124,604	565	125,169
Marketing	16,703	-	16,703	12,641	29,344
Office Expense	-	-	-	48,298	48,298
Dues and subscriptions	-	-	-	3,773	3,773
Insurance	-	16,432	16,432	63,903	80,335
Utilities	-	22,863	22,863	59,510	82,372
Accounting	-	-	-	16,705	16,705
Interest	-	-	-	19,872	19,872
Other	8,550	-	8,550	-	8,550
Total	$ 85,177	$ 438,908	$ 524,085	$ 575,046	$ 1,099,130

American Rose Society
Schedule of Compensation, Benefits, and Other Payments to Agency Head

For the year ended December 31,		2025
Operating activities		
Net income (loss)	$	974,296
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities		
Depreciation		205,772
Unrealized gain / loss on investments		(348,025)
Change in operating assets and liabilities		
Accounts receivable, net		(14,858)
Inventory		(12,817)
Prepaid expenses		2,161
Other assets		(1,974)
Accounts payable		(20,349)
Payroll liabilities		(33,234)
Deferred revenue		(8,981)
Sales tax payable		(15)
Net cash provided by (used in) operating activities		741,976
Investing activities		
Purchases of property and equipment		(261,438)
Net cash provided by (used in) investing activities		(261,438)
Financing activities		
Net activity on line of credit		(3,771)
Net cash provided by (used in) financing activities		(3,771)
Net increase (decrease) in cash		476,767
Cash, beginning of year		442,737
Cash, end of year	$	919,504
Supplemental Disclosure of cash flow Information		
Interest paid	$	19,872

See accompanying Accountant's Compilation Report.

American Rose Society
Schedule of Compensation, Benefits, and Other Payments to Agency Head

Agency Head Name: Beth Smiley, Executive Director

Purpose	Amount
Salary	$ -
Benefits-insurance (health & life)	$ -
Benefits (retirement)	$ -
Car allowance	$ -
Travel and Conferences	$ -

No compensation was paid to the agency head from public funds.