

**BATON ROUGE BLUES FESTIVAL
AND FOUNDATION**

Financial Statements
and
Independent Accountant's Compilation Report

Year Ended December 31, 2024



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Accountant's Compilation Report

To the Board of Directors
Baton Rouge Blues Festival and Foundation

Management is responsible for the accompanying statement of financial position of Baton Rouge Blues Festival and Foundation (the Organization) as of December 31, 2024, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Matters

Management has elected to omit substantially all the disclosures and the statement of functional expenses as required in financial statements prepared in accordance with U.S. GAAP. If the omitted disclosures and the statement of functional expenses were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Organization.



A Professional Accounting Corporation

Baton Rouge, LA
June 24, 2025

BATON ROUGE BLUES FESTIVAL AND FOUNDATION
Statement of Financial Position
December 31, 2024

Assets	
Cash	\$ 13,186
Prepaid Expenses and Other Assets	<u>10,200</u>
Total Assets	<u><u>\$ 23,386</u></u>
Liabilities	
Line of Credit	<u>\$ 8,110</u>
Total Liabilities	<u>8,110</u>
Net Assets	
Without Donor Restrictions	<u>15,276</u>
Total Net Assets	<u>15,276</u>
Total Liabilities and Assets	<u><u>\$ 23,386</u></u>

See accountant's compilation report

BATON ROUGE BLUES FESTIVAL AND FOUNDATION
Statement of Activities
For the Year Ended December 31, 2024

Revenues, Gains, and Other Support	
City of Baton Rouge - Arts Council of Greater Baton Rouge Grant	\$ 50,000
Other Grants	67,000
Corporate Sponsorships	86,712
Vending and Merchandise Sales	108,797
Contributions and Other Support	<u>1,024</u>
Total Revenues, Gains, and Other Support	<u>313,533</u>
Expenses	
Salaries and Wages	72,000
Payroll Taxes	5,508
Marketing and Media	11,695
Storage	4,061
Production Expenses	129,088
Performer Expenses	119,473
Vending and Merchandise Expenses	33,534
Office Operations	9,709
Interest Expense	<u>945</u>
Total Expenses	<u>386,013</u>
Change in Net Assets	(72,480)
Net Assets, Beginning of Year	<u>87,756</u>
Net Assets, End of Year	<u><u>\$ 15,276</u></u>

See accountant's compilation report

BATON ROUGE BLUES FESTIVAL AND FOUNDATION
Statement of Cash Flows
For the Year Ended December 31, 2024

Cash Flows from Operating Activities	
Change in Net Assets	\$ (72,480)
Adjustments to Reconcile Change in Net Assets to Net	
Cash Used in Operating Activities	
Changes in Operating Assets and Liabilities	
Decrease in Prepaid Expenses and Other Current Assets	<u>12,757</u>
Net Cash Used in Operating Activities	<u>(59,723)</u>
 Cash Flows from Financing Activities	
Net Proceeds from Line of Credit	<u>8,110</u>
 Net Cash Provided by Financing Activities	<u>8,110</u>
 Net Decrease in Cash	(51,613)
 Cash, Beginning of Year	<u>64,799</u>
 Cash, End of Year	<u><u>\$ 13,186</u></u>

See accountant's compilation report

SUPPLEMENTARY INFORMATION

BATON ROUGE BLUES FESTIVAL AND FOUNDATION
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2024

Lauren Lambert-Tompkins, Executive Director

Purpose	Amount
Salary	\$72,000
Benefits - Insurance	\$0
Benefits - Retirement	\$0
Benefits - Other	\$0
Car Allowance	\$0
Vehicle Provided by Government	\$0
Per Diem	\$0
Reimbursements	\$0
Travel	\$0
Registration Fees	\$0
Conference Travel	\$0
Continuing Professional Education Fees	\$0
Housing	\$0
Unvouchered Expenses	\$0
Special Meals	\$0

See accountant's compilation report