

WEBSTER PARISH FIRE PROTECTION  
DISTRICT NO. 2  
Sibley, Louisiana

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2018

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**

Financial Statements  
As of and for the year ended December 31, 2018

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The Board of Commissioners of the  
Webster Parish Fire Protection District No. 2  
Sibley, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of Webster Parish Fire Protection District No. 2, as of and for the year ended December 31, 2018, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budgetary comparison schedule on page 11 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information. Management has omitted the management discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

The supplementary information contained in Schedules 2 and 3, is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Webster Parish Fire Protection District No. 2.

*Wesley Martin & Cole LLC*  
Minden, Louisiana

June 30, 2019

## BASIC FINANCIAL STATEMENTS

## WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2

Sibley, Louisiana

## Statement of Net Position

December 31, 2018

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash	\$ 30,765
Receivables	96,726
Capital assets	<u>2,078</u>
<b>TOTAL ASSETS</b>	<u>129,569</u>
<b>LIABILITIES</b>	
Accounts payable	<u>3,498</u>
<b>TOTAL LIABILITIES</b>	<u>3,498</u>
<b>NET POSITION</b>	
Net investment in capital assets	2,078
Unrestricted	<u>123,993</u>
<b>TOTAL NET POSITION</b>	<u>\$ 126,071</u>

See accountants' compilation report.

## WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2

Sibley, Louisiana

## Statement of Activities

For the year ended December 31, 2018

Functions/Programs	<u>Expenses</u>	<u>Program revenues</u> Operating grants & contributions	<u>Governmental activities:</u> Net (expenses)/ <u>revenue</u>
Governmental activities:			
General government	\$ 5,662	\$ -	\$ (5,662)
Public safety - fire protection	70,397	-	(70,397)
Total governmental activities	<u>\$ 76,059</u>	<u>\$ -</u>	<u>\$ (76,059)</u>
General revenues:			
Property taxes levied for general purposes			97,785
Interest income			417
Total general revenues			<u>98,202</u>
Change in net position			22,143
Net position - beginning			<u>103,928</u>
Net position - ending			<u>\$ 126,071</u>

See accountants' compilation report.

## WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2

Sibley, Louisiana

## Balance Sheet - Governmental Fund

December 31, 2018

ASSETS	
Cash and cash equivalents	\$ 30,765
Accounts receivable	<u>96,726</u>
TOTAL ASSETS	<u>\$ 127,491</u>
LIABILITIES	
Accounts payable	<u>\$ 3,498</u>
DEFERRED INFLOW OF RESOURCES	
Unavailable ad valorem taxes	<u>65,714</u>
FUND BALANCE	
Unassigned	<u>58,279</u>
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE	<u>\$ 127,491</u>

See accountants' compilation report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Reconciliation of the Governmental Fund Balance Sheet  
to the Government-wide Financial Statement of Net Position  
December 31, 2018

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Fund (Statement C)	\$ 58,279
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund	2,078
Deferred inflow of resources are not financial resources and, therefore, are not reported in the governmental fund	<u>65,714</u>
Net Position of Governmental Activities (Statement A)	<u>\$ 126,071</u>

See accountants' compilation report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Fund  
For the year ended December 31, 2018

REVENUES	
Ad valorem taxes	\$ 55,363
Interest income	417
TOTAL REVENUES	<u>55,780</u>
EXPENDITURES	
Current:	
General government	
Legal & accounting	1,900
Postage	54
Secretary fees	210
Administrative collection fee	3,498
Public safety	
Fire protection fees	70,000
Capital outlay	<u>1,500</u>
TOTAL EXPENDITURES	<u>77,162</u>
Excess of revenues over expenditures	(21,382)
Fund balances - beginning	<u>79,661</u>
Fund balances - ending	<u>\$ 58,279</u>

See accountants' compilation report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund  
Balance of the Governmental Fund to the Statement of Activities  
For the Years Ended December 31, 2018

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E)	\$ (21,382)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	1,103
Revenues reported in the Statement of Activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental fund.	<u>42,422</u>
Change in Net Position of Governmental Activities (Statement B)	<u>\$ 22,143</u>

See accountants' compilation report.

**REQUIRED SUPPLEMENTARY INFORMATION**

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Budgetary Comparison Schedule  
General fund  
For the Years Ended December 31, 2018

	<u>Original</u>	<u>Final</u>	<u>Actual</u> (Cash basis)	<u>Variance</u>
<b>REVENUES</b>				
Ad valorem taxes	\$ 98,000	\$ 98,000	\$ 61,839	\$ (36,161)
Interest and other income	-	-	417	417
<b>TOTAL REVENUES</b>	<u>98,000</u>	<u>98,000</u>	<u>62,256</u>	<u>(35,744)</u>
<b>EXPENDITURES</b>				
Current:				
General government	3,110	3,110	2,164	946
Public safety	70,500	70,500	70,000	500
Capital outlay	<u>2,000</u>	<u>2,000</u>	<u>1,500</u>	<u>500</u>
<b>TOTAL EXPENDITURES</b>	<u>75,610</u>	<u>75,610</u>	<u>73,664</u>	<u>1,946</u>
Excess of revenues over expenditure	22,390	22,390	(11,408)	(33,798)
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>42,173</u>	<u>42,173</u>
Fund balance - ending	<u>\$ 22,390</u>	<u>\$ 22,390</u>	<u>\$ 30,765</u>	<u>\$ 8,375</u>

**SUPPLEMENTARY INFORMATION**

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Schedule of Per Diem Paid to Board Members  
As of and for the Year Ended December 31, 2018

The following serve on the Board of Commissioners without compensation:

Harold Holley	Chairman (effective Oct. 11, 2018)
Brent Hunt	Chairman (through Oct. 11, 2018)
Kenneth Chandler	Vice chairman
Todd Cummings	Commissioner
Freddy Cage	Commissioner (started Feb. 8, 2018)
Mike Sparks	Commissioner (started Oct. 11, 2018)
Lenny Sullivan	Commissioner (through Feb. 8, 2018)

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Schedule of Compensation, Benefits and Other  
Payments to Agency Head  
As of and for the Year Ended December 31, 2018

Agency Head: Chairman

	Harold <u>Holley</u>	Brent <u>Hunt</u>
Purpose:		
Total salary and other benefits	\$ _____ -	\$ _____ -

## OTHER INFORMATION

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Summary Schedule of Prior Year Findings  
As of and for the Year Ended December 31, 2018

2017-1 – Budget not adopted

Finding: No budget adopted for 2017.

Status: Resolved

2017-2 – Late filing

Finding: District filed 2017 compilation late.

Status: Resolved

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Summary of Current Year Findings  
As of and for the Year Ended December 31, 2018

There were no findings required to be reported for the year 2018.