

Pointe Coupee Community Advancement, Inc.
New Roads, Louisiana

Independent Accountant's Compilation Report
Year Ended September 30, 2024

Donald R. Ford, CPA, LLC
Certified Public Accountant
A Limited Liability Company

**Pointe Coupee Community Advancement, Inc.
New Roads, Louisiana**

**Compiled Financial Statements
For the Year Ended September 30, 2024**

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DONALD R. FORD

**CERTIFIED PUBLIC ACCOUNTANT
A LIMITED LIABILITY COMPANY
MEMBER**

AMERICAN INSTITUTE OF CPAS
SOCIETY OF LOUISIANA CPAS

Board of Directors
Pointe Coupee Community Advancement, Inc.
New Roads, Louisiana

Management is responsible for the accompanying financial statements of Pointe Coupee Community Advancement, Inc. (a nonprofit organization), which comprise the statement of financial position as of September 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Other Matter

The supplementary information schedule titled Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement, however, I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, not provide any assurance on such information.

Donald Ford

Zachary, Louisiana
May 5, 2025

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2024

CURRENT ASSETS

Cash and cash equivalents	\$ 43,855
	<u>43,855</u>
Total current assets	<u>\$ 43,855</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Payroll and related liabilities	\$ 13,024
Other liabilities	<u>3,704</u>
	<u>16,728</u>
Total current liabilities	<u>16,728</u>

NET ASSETS

Without donor restrictions	<u>27,126</u>
	<u>27,126</u>
Total net assets	<u>27,126</u>
	<u>43,855</u>
Total liabilities and net assets	<u>\$ 43,855</u>

See independent accountants' compilation report.

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2024

	Without Donor Restrictions
REVENUES AND OTHER SUPPORT	
State grant revenue	\$ 91,964
Contributions and donations	8,903
Total revenues and other support	100,867
EXPENSES	
Program services - Community Services Block Grant	119,595
Supporting services:	
Management and general	8,989
Total expenses	128,584
Change in net assets	(27,718)
Net assets at beginning of year	54,844
NET ASSETS AT END OF YEAR	\$ 27,126

See independent accountants' compilation report.

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2024

	<u>Program Services</u>	<u>Management and General</u>	<u>Total Expenses</u>
Contract Labor	2,660	-	2,660
Dues & Subscriptions	850	-	850
Emergency Assistance	2,500	-	2,500
Office Supplies	4,669	118	4,787
Other Expenses	1,701	-	1,701
Payroll Taxes	27,266	-	27,266
Postage & Shipping	275	37	312
Professional Fees	850	150	1,000
Rent	11,917	846	12,763
Salaries	53,596	6,806	60,402
Telephone	4,778	536	5,314
Travel	2,780	-	2,780
Utilities	5,752	497	6,249
TOTAL	119,595	8,989	128,584

See independent accountants' compilation report.

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED SEPTEMBER 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ (27,718)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Adjustments from prior year	69,693
Decrease (increase) in receivables	(479)
(Decrease) increase in liabilities	1,204
Net cash provided by (used in) operating activities	<u>42,700</u>
Net increase (decrease) in cash and cash equivalents	42,700
Cash and cash equivalents, beginning of year	<u>1,155</u>
Cash and cash equivalents, end of year	<u>\$ 43,855</u>

See independent accountants' compilation report.

SUPPLEMENTARY INFORMATION SCHEDULE

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer
For the Year Ended September 30, 2024

Agency Head Name: Ms. Willie Mae Butler, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 23,317
Benefits - Social Security	1,446
Benefits - Medicare	338
	<u>\$ 25,101</u>

POINTE COUPEE COMMUNITY ADVANCEMENT, INC.
Schedule of Findings and Responses
Year Ended September 30, 2024

Finding Reference Number

2023-001 - Submission of Compilation Report

Criteria

The Louisiana Legislative Auditor requires review reports to be filed by the end of the sixth month following the fiscal year end.

Condition

The September 30, 2024 compiled financial statements were not submitted to the Legislative Auditor by the statutory due date of March 31, 2025.

Effect

The Organization did not comply with the State's report completion and submission law.

Cause

The Organization's financial statements were not timely completed to submit the compiled financial statements to the Legislative Auditor by March 31, 2025.

Recommendation

We recommend that the Organization review its financial reporting procedures to ensure that compilation engagements are submitted to the State of Louisiana Legislative Auditor within the required time frame.

Management's Response

Management has implemented internal controls to ensure the timely submission of compiled financial statements in the future.