

Financial Report

(Reviewed)

The PLEASE Foundation
New Orleans, Louisiana

December 31, 2025

Financial Report

(Reviewed)

The PLEASE Foundation
New Orleans, Louisiana

December 31, 2025

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FINANCIAL SECTION

INDEPENDENT ACCOUNTANT’S REVIEW REPORT

To the Board of Directors,
The PLEASE Foundation,
New Orleans, Louisiana.

We have reviewed the accompanying financial statements of The PLEASE Foundation (the “Foundation”), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management’s financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Accountant’s Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Foundation and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

Our review was conducted primarily for the purpose of expressing a conclusion that there are no material modification that should be made to the financial statements in order for them to be in conformity with accounting principles generally accepted in the United State of America. The supplementary information in Schedule 1 is presented for the purposes of additional analysis, is required by Louisiana Revised Statute 24:513(A)(3) and is not a required part of the financial statements. Such information in Schedule 1 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information in Schedule 1 has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and we did not become aware of any material modifications that should be made to such information. We have not audited, reviewed, or compiled the required supplementary information and we do not express an opinion, conclusion, or provide any assurance on it.

Bougeois Bennett, L.L.C.

Certified Public Accountants.

New Orleans, Louisiana,
May 11, 2026.

STATEMENT OF FINANCIAL POSITION**The PLEASE Foundation**

New Orleans, Louisiana

December 31, 2025

See Independent Accountant's Review Report

Assets	
Cash	<u>\$ 565,800</u>
Liabilities	
Accounts payable and accrued expenses	<u>\$ 1,392</u>
Net Assets	
Without donor restrictions	504,408
With donor restrictions	<u>60,000</u>
Total net assets	<u>564,408</u>
Total liabilities and net assets	<u>\$ 565,800</u>

See notes to financial statements.

STATEMENT OF ACTIVITIES**The PLEASE Foundation**

New Orleans, Louisiana

For the year ended December 31, 2025

See Independent Accountant's Review Report

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
Revenues and Support			
Fundraising income	\$290,596	\$ 60,000	\$350,596
Government grants	262,000	-	262,000
Contributions	40,210	-	40,210
Festival income	17,500	-	17,500
Special events, net	7,979	-	7,979
Interest income	1,315	-	1,315
Other income	946	-	946
	<u>620,546</u>	<u>60,000</u>	<u>680,546</u>
Expenses			
Program services	414,006	-	414,006
Administration and general	85,029	-	85,029
Fundraising	73,648	-	73,648
	<u>572,683</u>	<u>-</u>	<u>572,683</u>
Increase in Net Assets	47,863	60,000	107,863
Net Assets Without Donor Restrictions			
Beginning of year	<u>456,545</u>	<u>-</u>	<u>456,545</u>
End of year	<u><u>\$504,408</u></u>	<u><u>\$ 60,000</u></u>	<u><u>\$564,408</u></u>

See notes to financial statements.

STATEMENT OF FUNCTIONAL EXPENSES**The PLEASE Foundation**
New Orleans, Louisiana

For the year ended December 31, 2025

See Independent Accountant's Review Report

	Student Support Services	Administration and General	Fundraising	Totals
Administration	\$ -	\$25,959	\$ -	\$ 25,959
Credit losses	-	-	12,160	12,160
Educational programs	20,805	-	-	20,805
Festival	-	-	185,632	185,632
Field trips	2,884	-	-	2,884
Food	4,163	-	-	4,163
Insurance	9,937	-	-	9,937
Marketing	-	-	60	60
Office expense	-	1,406	-	1,406
Pre-college summer program	21,088	-	-	21,088
Professional services	7,755	-	-	7,755
Program expenses	50,625	-	-	50,625
Rent	-	24,079	-	24,079
Salaries, payroll taxes, and other employee benefits	72,657	33,585	61,488	167,730
Scholarships	192,136	-	-	192,136
Transportation	3,270	-	-	3,270
Travel	28,686	-	-	28,686
	<u>414,006</u>	<u>85,029</u>	<u>259,340</u>	<u>758,375</u>
Total expenses	414,006	85,029	259,340	758,375
Less special event expenses	<u>-</u>	<u>-</u>	<u>(185,692)</u>	<u>(185,692)</u>
Total expenses on statement of activities	<u>\$414,006</u>	<u>\$ 85,029</u>	<u>\$ 73,648</u>	<u>\$ 572,683</u>

See notes to financial statements.

STATEMENT OF CASH FLOWS**The PLEASE Foundation**

New Orleans, Louisiana

For the year ended December 31, 2025

See Independent Accountant's Review Report

Cash Flows From Operating Activities	
Increase in net assets	\$ 107,863
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Credit losses	12,160
(Increase) decrease in:	
Accounts receivable, net	18,000
Decrease in:	
Accounts payable and accrued expenses	<u>(1,108)</u>
Net cash provided by operating activities	<u>136,915</u>
Net Increase in Cash and Cash Equivalents	136,915
Cash and Cash Equivalents	
Beginning of year	<u>428,885</u>
End of year	<u><u>\$565,800</u></u>

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

The PLEASE Foundation
New Orleans, Louisiana

December 31, 2025

See Independent Accountant's Review Report

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**a) Organization and Nature of Business**

The PLEASE Foundation (the "Foundation") is a nonprofit tax-exempt corporation as defined under Section 501(c)(6) of the Internal Revenue Code of 1986. The objective and purpose of the Foundation is to provide mentoring, leadership training, and scholarships to at-risk students and underserved students in New Orleans, Louisiana.

Program provided by the Foundation is as follows:

Program Service:

The Student Support Services program provides all the tools necessary for students to attend and succeed in college preparatory high schools in New Orleans, Louisiana.

b) Basis of Accounting

The accompanying financial statements of the Foundation have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as promulgated by the Financial Accounting Standards Board. Under this method, revenues are recognized when earned, and expenses are recorded when incurred.

c) Basis of Presentation

The Foundation reports information regarding financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions, based on donor stipulations and restrictions placed on contributions, if any. Accordingly, net assets of the Foundation and changes therein are classified and reported as follows on the next page:

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Assets Without Donor Restrictions - Net assets that are not subject to donor-imposed stipulations.

Net Assets With Donor Restrictions - Net assets subject to donor-imposed stipulations that will be met either by action of the Foundation and/or the passage of time, or net assets subject to donor-imposed stipulations that are maintained in perpetuity by the Foundation.

d) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

e) Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Foundation considers all highly liquid investments, including money market funds, purchased with an initial maturity of three months or less to be cash equivalents. There were no cash equivalents as of December 31, 2025.

f) Accounts Receivable

Management closely monitors credit losses for accounts receivable and estimates an allowance based on prior experience and other factors. Balances that are determined to be uncollectible are written off. There were no accounts receivable as of December 31, 2025.

g) Revenues Recognition and Support

Revenue Recognition

Revenues from Exchange Transactions: The Foundation recognized revenue in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) No. 2014-09, “*Revenues from Contracts with Customers*”, as amended. ASU No. 2014-09 applies to exchange transactions with customers and donors that are bound by contracts or similar arrangements and establishes a performance obligation to revenue recognition. The Foundation records the following exchange transaction revenue in its Statement of Activities for the year ended December 31, 2025.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h) Support and Revenues Recognition (Continued)

Revenue Recognition (Continued)

Fundraising Event Revenue - The Foundation conducts special events in which a portion of the gross proceeds paid by the participant represents payment for the direct cost of the benefits received by the participant at the event - the exchange component, and a portion represents a contribution to the Foundation. Unless a verifiable objective means exists to demonstrate otherwise, the fair value of meals and entertainment provided at special events is measured at the actual cost to the Foundation. The contribution component is the excess of the gross proceeds over the fair value of the direct donor benefit. The direct costs of the special events, which ultimately benefit the donor rather than the Foundation, are recorded as costs of direct donor benefits in the Statement of Activities. The performance obligation is delivery of the event. The event fee is set by the Foundation. FASB ASU No. 2014-09 requires allocation of the transaction price to the performance obligation(s). Accordingly, the Foundation separately presents in its Statement of Activities or notes to financial statements, the exchange and contribution components of the gross proceeds from special events.

Contributions - Contributions are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence or nature of any donor restrictions. Support that is restricted by a donor is reported as an increase in net assets with donor restrictions. Other support and/or contributions not restricted are recorded as net assets without donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions. Donor restricted contributions whose restrictions are met in the same reporting periods are reported as support without donor restrictions. The Foundation had \$60,000 in assets with donor restrictions as of December 31, 2025.

i) Method of Allocating Functional Expenses

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, payroll taxes, and employee benefits, which are allocated on the basis of estimates of time and effort.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j) Income Taxes

The Foundation is exempt from Federal income tax under Section 501(c)(6) of the Internal Revenue Code.

Accounting standards provide detailed guidance for financial statement recognition, measurement, and disclosure of uncertain tax positions recognized in an entity's financial statements. It requires an entity to recognize the financial statement impact of a tax position when it is more likely than not that the position will not be sustained upon examination. Tax years ended December 31, 2022 and later remain subject to examination by the taxing authorities. As of December 31, 2025, management of the Foundation believes that it has no uncertain tax positions that qualify for either recognition or disclosure in the financial statements.

k) Subsequent Events

Management evaluates events subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that effect the financial statements. Subsequent events have been evaluated through May 11, 2026, which is the date the financial statements were available to be issued.

Note 2 - CONCENTRATION OF CREDIT RISK

The Foundation maintains cash balances at several local financial institutions. As of December 31, 2025, the Foundation had approximately \$257,000 of cash in excess of Federal Deposit Insurance Corporation limits.

Note 3 - ACCOUNTS RECEIVABLE

Accounts receivable consists of the following as of December 31, 2025 and 2024:

	2025	2024
Accounts receivable	\$ -	\$ 3,340
Allowance for credit losses	-	-
Accounts receivables net of credit losses	\$ -	\$ 3,340

Note 3 - ACCOUNTS RECEIVABLE (Continued)

The Foundation estimates credit losses on receivables by applying an expected credit loss model, which relies on delinquency and historical loss data to calculate default probabilities. The assessment of default probabilities includes receivables delinquency status, historical loss experience and how long the receivables have been outstanding. The Foundation also considers the need to adjust the estimate of credit losses on receivables for reasonable and supportable forecasts and internal statistical analyses.

Activity for the year ended December 31, 2025 in the allowance for credit losses for the accounts receivable was as follows:

Beginning allowance for credit losses	\$ -
Credit losses	12,160
Write-offs	<u>(12,160)</u>
Ending allowance for credit losses	<u>\$ -</u>

Note 4 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions as of December 31, 2025 are restricted for the following purposes or periods:

Subject to expenditure for specified purpose: Scholarships	<u>\$ 60,000</u>
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Note 5 - SPECIAL EVENT REVENUE

Gross receipts from fundraising events recorded by the Foundation consist of exchange transaction revenue and contribution revenue. As a result of adopting ASU No. 2014-09, the Foundation is required to separately present the components of this revenue for the year ended December 31, 2025, as follows:

Special event revenue:	
Sponsorships and contributions	\$ 63,500
Ticket sales	<u>130,171</u>
Special events - gross	193,671
Less: cost of direct donor benefit	<u>(185,692)</u>
Special events - net	<u><u>\$ 7,979</u></u>

Note 6 - LEASE COMMITMENT

The Foundation leased its office space under an operating lease that began on February 1, 2022, on a month to month basis. Lease expense totaled \$22,079 for the year ended December 31, 2025.

Note 7 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

As part of the Foundation’s liquidity management, the Foundation has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

The Foundation receives grants and contributions with and without donor restrictions. Contributions and grants without donor restrictions are considered to be available to meet cash needs for general expenditures. General expenditures include program services, and general and administrative expenses. Annual operations are defined as activities occurring during, and included in the budget for, the upcoming fiscal year.

Note 7 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS (Continued)

The following table represents financial assets available for general expenditures within one year as of December 31, 2025.

Financial assets:	
Cash	\$ 565,800
Less amounts unavailable for general expenditures within one year, due to contractual or donor imposed restrictions:	
Purpose restricted net assets	<u>(60,000)</u>
Total financial assets, available to meet cash needs for general expenditures within one year	<u><u>\$ 505,800</u></u>

SUPPLEMENTAL INFORMATION

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER
PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER**

The PLEASE Foundation
New Orleans, Louisiana

For the year ended December 31, 2025

Agency Head Name: Yvette Endom, Executive Director and Founder

Purpose

Salary	\$	-
Benefits - insurance		-
Benefits - retirement		-
Benefits - other		-
Car allowance		-
Vehicle provided by government		-
Per diem		-
Reimbursements		-
Travel		-
Registration fees		-
Conference travel		-
Continuing professional education fees		-
Housing		-
Unvouchered expenses		-
Special meals		-
		-
	<u>\$</u>	<u>-</u>

Note:

No public funds were used to pay Ms. Endom's salary, benefits, or any other compensation during the year ended December 31, 2025.

OTHER REPORT

INDEPENDENT ACCOUNTANT’S REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors,
The PLEASE Foundation,
New Orleans, Louisiana.

We have performed the procedures enumerated below on The PLEASE Foundation’s (the “Foundation”) compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the year ended December 31, 2025, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The Foundation’s management is responsible for its financial records and compliance with applicable laws and regulations.

The Foundation’s management has agreed to an acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the Foundation’s compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the year ended December 31, 2025. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associate findings are as follows:

Federal, State, and Local Awards

1. Obtain the list of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year, from the Agency’s management.

There were no federal or local grant awards. We obtained the state grant award expenditures for the fiscal year by grant from the Foundation’s management.

No exceptions were noted.

Federal, State, and Local Awards (Continued)

2. For each federal, state, and local grant award, randomly select six disbursements from each grant administered during the fiscal year, provided that no more than 30 disbursements are selected.

We selected six disbursements from the state grant.

No exceptions were noted.

3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

We compared the selected disbursement to supporting documentation and agreed the amount and payee to supporting documentation.

No exceptions were noted.

4. Report whether the selected disbursements were coded to the correct general ledger account.

We tested the sampled disbursements for correct coding to the general ledger.

No exceptions were noted.

5. Report whether the selected disbursements were approved in accordance with the Foundation's policies and procedures.

We tested the sampled disbursements for approval in accordance with the Foundation's policies and procedures.

No exceptions were noted.

6. For each selected disbursement made for federal grant awards, obtain the *Compliance Supplement* for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the *Compliance Supplement*, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

We obtained the state grant award and disbursements were noted to meet grant compliance requirements. There were no federal or local grants noted.

No exceptions were noted.

Federal, State, and Local Awards (Continued)

7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Foundation's financial records; and report whether the amounts in the close-out reports agree with the Foundation's financial records.

Step is not applicable as there were no close-out reports.

Open Meetings

8. Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions.

Open meetings are not applicable for this nonprofit organization.

Budget

9. For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the agency provided to the applicable federal, state or local granter agency. Report whether the budgets for federal, state and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.

We examined budget provided to state agency. We noted that the budget included the purpose and duration of the grant and specific goals, objectives, and measures of performance.

No exceptions were noted.

State Audit Law

10. Report whether the Foundation provided for a timely report in accordance with R.S. 24:513.

No exceptions were noted.

11. Inquire of management and report whether the Foundation entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the Foundation was not in compliance with R.S. 24:513 (the audit law).

No contracts utilizing state funds required state bid law as defined by R.S. 39:72.1A(2).

Testing is not applicable.

Prior Year Comments

12. Obtain and report management's representation as to whether any prior year suggestions, recommendations, and/or comments have been resolved.

No exceptions were noted.

We were engaged by the Foundation's management to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Foundation's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Foundation's management and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the Foundation's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



Certified Public Accountants.

New Orleans, Louisiana,
May 11, 2026.

SPECIAL REPORT BY CERTIFIED PUBLIC ACCOUNTANTS

SCHEDULE OF FINDINGS AND RESPONSES

The PLEASE Foundation New Orleans, Louisiana

For the year ended December 31, 2025

Section I - Summary of Accountant's Review Report

a) Financial Statements

A standard review report was issued.

Noncompliance material to financial statements noted? ___ Yes X No

b) Federal Awards

The Foundation did not expend federal awards in excess of \$1,000,000 during the year ended December 31, 2025.

Section II - Internal Control Over Financial Reporting

Internal Control Over Financial Reporting

There were no findings noted for the year ended December 31, 2025 related to internal control over financial reporting.

Compliance and Other Matters

There were no findings noted for the year ended December 31, 2025 related to compliance and other matters.

Section III - Internal Control and Compliance Material to Federal Awards

Internal Control/Compliance

The Foundation did not expend federal awards in excess of \$1,000,000 during the year ended December 31, 2025.

REPORTS BY MANAGEMENT

SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES

The PLEASE Foundation New Orleans, Louisiana

For the year ended December 31, 2025

Section I - Internal Control Over Financial Reporting and Compliance and Other Matters Material to the Basic Financial Statements

Internal Control Over Financial Reporting

There were no findings noted for the year ended December 31, 2024 related to internal control over financial reporting.

Compliance and Other Matters

There were no findings noted for the year ended December 31, 2024 related to compliance and other matters.

Section II - Internal Control and Compliance Material to Federal Awards

The Foundation did not expend federal awards in excess of \$750,000 during the year ended December 31, 2024.

Section III - Management Letter

A management letter was not issued in connection with the audit for the year ended December 31, 2024.

MANAGEMENT'S CORRECTIVE ACTION PLAN
ON CURRENT YEAR FINDINGS

The PLEASE Foundation
New Orleans, Louisiana

For the year ended December 31, 2025

**Section I - Internal Control Over Financial Reporting and Compliance and Other Matters
Material to the Basic Financial Statements**

Internal Control Over Financial Reporting

There were no findings noted for the year ended December 31, 2025 related to internal control over financial reporting.

Compliance and Other Matters

There were no findings noted for the year ended December 31, 2025 related to compliance and other matters.

Section II - Internal Control and Compliance Material to Federal Awards

The Foundation did not expend federal awards in excess of \$1,000,000 during the year ended December 31, 2025.

Section III - Management Letter

A management letter was not issued in connection with the review of the financial statements for the year ended December 31, 2025.

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

5/7/26 (Date Transmitted)
Bourgeois Bennett (CPA Firm Name)
111 Veterans Blvd, Suite 1700 (CPA Firm Address)
Metairie, LA 70005 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of _____ (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes [] No [] N/A []

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes [] No [] N/A []

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes [] No [] N/A []

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes [] No [] N/A []

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes [] No [] N/A []

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [] No [] N/A []

Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [] No [] N/A []

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes No N/A

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes No N/A

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes No N/A

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes No N/A

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes No N/A

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes No N/A

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes No N/A

We have provided you with all relevant information and access under the terms of our agreement.

Yes No N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes No N/A

We are not aware of any material misstatements in the information we have provided to you.

Yes No N/A

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes No N/A

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal

controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes No N/A

The previous responses have been made to the best of our belief and knowledge.

<u>Mark W. Wood, Jr.</u>	Secretary	<u>5-7-26</u>	Date
<u>Holly D. Parker</u>	Treasurer	<u>5-6-26</u>	Date
<u>[Signature]</u>	President	<u>5-17-26</u>	Date