

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2020

HILL, INZINA & COMPANY

Certified Public Accountants • A Professional Corporation
701 East Madison Avenue • Bastrop, Louisiana 71220
Telephone 318-281-4492 • Fax 318-281-4087 • E-mail hillinzina@bellsouth.net

CONTENTS

	Page
ACCOUNTANT'S COMPILATION REPORT	1 and 2
BASIC FINANCIAL STATEMENTS	
Government-wide financial statements:	
Statement of net position - governmental activities - general fund	3
Statement of activities - governmental activities - general fund	4
Fund financial statements:	
Balance sheet - governmental fund - general fund	5
Statement of revenues, expenditures, and changes in fund balance - governmental fund - general fund	6
Reconciliation of governmental fund balance sheet to government-wide statement of net position	7
Reconciliation of governmental fund statement of revenues, expenditures, and changes in fund balance to government-wide statement of activities	8
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedule:	
Schedule of revenues, expenditures, and changes in fund balance - budget and actual - governmental fund - general fund	9
OTHER SUPPLEMENTARY INFORMATION	
Schedule of compensation, benefits, and other payments to agency head	10
SUMMARY SCHEDULE OF CURRENT YEAR FINDINGS	11
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS	12

HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Eighth Ward Fire Protection District No. 1
of Morehouse Parish, Louisiana
Collinston, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of Eighth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana (the "District") (a component unit of Morehouse Parish), as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule and the schedule of compensation be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the responsibility of management. This information was subject to our compilation engagement. We have not audited or reviewed the budgetary comparison schedule and the schedule of compensation and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management of the District has omitted the management's discussion and analysis that the GASB requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the GASB who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

April 2, 2021

BASIC FINANCIAL STATEMENTS

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2020

ASSETS

Cash	\$ 106,133
Ad valorem taxes receivable	57,627
Capital assets:	
Land	2,787
Other capital assets, net of depreciation	<u>144,982</u>
Total assets	<u>\$ 311,529</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	<u>\$ 60,475</u>
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NET POSITION

Net investment in capital assets	\$ 147,769
Unrestricted	<u>103,285</u>
Total net position	<u>\$ 251,054</u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2020

Expenses:	
Governmental activities:	
Public safety:	
Depreciation	\$ 31,070
Insurance	9,019
Contract labor	3,350
Legal and accounting	1,750
Maintenance and repairs	861
Office	1,154
Pension cost	1,895
Supplies	7,071
Utilities	4,408
Total expenses	<u>\$ 60,578</u>
General revenues:	
Ad valorem taxes	\$ 60,479
Intergovernmental	3,601
Interest and miscellaneous	163
Total general revenues	<u>\$ 64,243</u>
Change in net position	\$ 3,665
Net position - beginning	<u>247,389</u>
Net position - ending	<u>\$ 251,054</u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2020

ASSETS

Cash	\$ 106,133
Ad valorem taxes receivable	<u>57,627</u>
Total assets	<u>\$ 163,760</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	\$ 60,475
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FUND BALANCE

Unassigned	<u>103,285</u>
Total deferred inflows of resources and fund balance	<u>\$ 163,760</u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUND - GENERAL FUND

As of and for the Year Ended December 31, 2020

Revenues:		
Ad valorem taxes	\$	60,479
Intergovernmental		3,601
Interest and miscellaneous		163
Total revenues	\$	<u>64,243</u>
Expenditures:		
Current:		
Public safety:		
Insurance	\$	9,019
Contract labor		3,350
Legal and accounting		1,750
Maintenance and repairs		861
Office		1,154
Pension cost		1,895
Supplies		7,071
Utilities		4,408
Capital outlay		<u>9,378</u>
Total expenditures	\$	<u>38,886</u>
Net change in fund balance	\$	25,357
Fund balance - beginning		<u>77,928</u>
Fund balance - ending	\$	<u>103,285</u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2020

Total fund balance - governmental fund balance sheet	\$ 103,285
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>147,769</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 251,054</u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2020

Net change in fund balance - governmental fund	\$ 25,357
Amounts reported for governmental activities in statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense (\$31,070) exceeded capital outlay (\$9,378) in the current period.	(21,692)
Governmental funds report principal on long-term debt obligations as expenses when actually paid. However, in the statement of activities, principal payments are reported as reductions of the related debt. This is the amount related to this reporting difference.	<u>-</u>
Change in net position of governmental activities - government-wide statement of activities	<u>\$ 3,665</u>

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget - Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Ad valorem taxes	\$ 63,244	\$ 63,244	\$ 60,479	\$(2,765)
Intergovernmental	3,639	3,639	3,601	(38)
Interest and miscellaneous	231	231	163	(68)
Total revenues	<u>\$ 67,114</u>	<u>\$ 67,114</u>	<u>\$ 64,243</u>	<u>\$(2,871)</u>
Expenditures:				
Current:				
Public safety:				
Contract labor	\$ 3,190	\$ 3,190	\$ 3,350	\$(160)
Insurance	8,226	8,226	9,019	(793)
Legal and accounting	1,750	1,750	1,750	-
Maintenance and repairs	2,807	2,807	861	1,946
Office	325	325	1,154	(829)
Pension cost	-	-	1,895	(1,895)
Supplies	759	759	7,071	(6,312)
Utilities	4,970	4,970	4,408	562
Capital outlay	2,665	2,665	9,378	(6,713)
Total expenditures	<u>\$ 24,692</u>	<u>\$ 24,692</u>	<u>\$ 38,886</u>	<u>\$(14,194)</u>
Net changes in fund balances	\$ 42,422	\$ 42,422	\$ 25,357	\$(17,065)
Fund balances - beginning (non-GAAP and GAAP budgetary basis)	<u>-</u>	<u>-</u>	<u>77,928</u>	<u>77,928</u>
Fund balances - ending	<u>\$ 42,422</u>	<u>\$ 42,422</u>	<u>\$ 103,285</u>	<u>\$ 60,863</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and For the Year Ended December 31, 2020

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended December 31, 2020.

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SUMMARY SCHEDULE OF CURRENT YEAR FINDINGS
For the Year Ended December 31, 2020

Section I - Compilation

2020-1 Noncompliance with Local Government Budget Act

The action necessary to finalize and adopt the budget for the 2020 fiscal year was not recorded in the official minutes of the District.

The budget was not presented in the side-by-side detailed comparison as required.

Final actual expenditures totaling \$38,886 exceeded budgeted expenditures of \$24,692 by \$14,194 or 57.5%.

Management concurs with the finding and will take action in the future to document the formal approval and adoption in the official minutes of the District.

Also, the budget will be closely monitored to make amendments when necessary.

Unresolved.

Section II - Management Letter

None issued.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2020

Section I - Compilation

2019-1 Noncompliance with Local Government Budget Act

All action necessary to finalize and adopt the budget for the 2019 fiscal year was not completed prior to the end of the 2018 fiscal year.

The budget was not presented in the side-by-side detailed comparison as required.

Final actual expenditures totaling \$90,770 exceeded budgeted expenditures of \$56,767 by \$34,003 or 59.9%.

The budget was not presented in the side-by-side detailed comparison as required.

Unresolved - 2020-1.

Section II - Management Letter

None issued.