

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: Greater New Orleans Youth Orchestra, Inc.

Address: 7100 St. Charles Avenue, Suite 207, New Orleans, Louisiana 70118

Telephone: (504) 861-1801

Email: accounting@GNOYO.org

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, John J. Steger, IV (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of Greater New Orleans Youth Orchestra, (entity's name) as of June 30, 2025 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: N/A

Complete if Applicable: In addition, _____ (officer's name), who duly sworn, deposes, and says that _____ (entity's name) received \$75,000 or less in revenues and other sources for the year ended _____ (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.

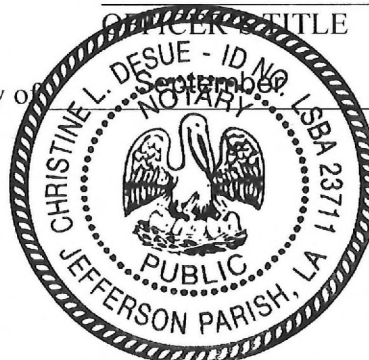
OFFICER'S SIGNATURE

Treasurer

OFFICER'S TITLE

Sworn to and subscribed before me, this 18th day of September, 20 25

NOTARY PUBLIC SIGNATURE



Entity Name: Greater New Orleans Youth Orchestra,Fiscal Year End: June 30, 2025**Statement of Receipts and Disbursements****Statement A**

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
RECEIPTS (Provide Brief Description):			
1. NOLA City Counsel - New Orleans Cultural Grant	\$ 12,500.00		\$ 12,500.00
2.			\$ 0.00
3.			\$ 0.00
4.			\$ 0.00
5.			\$ 0.00
6. Total receipts (add lines 1 - 5)	<u>\$ 12,500.00</u>	<u>\$ 0.00</u>	<u>\$ 12,500.00</u>
DISBURSEMENTS (Provide Brief Description):			
7. Employee Payroll & Conductors/Rehearsal Assista	\$ 7,032.34		\$ 7,032.34
8. Office Expense/Quickbooks/Printing/Communicatic	\$ 1,505.88		\$ 1,505.88
9. Rent	\$ 3,768.51		\$ 3,768.51
10. Insurance	\$ 193.27		\$ 193.27
11.			\$ 0.00
12.			\$ 0.00
13. Total Disbursements (add lines 7 - 12)	<u>\$ 12,500.00</u>	<u>\$ 0.00</u>	<u>\$ 12,500.00</u>
14. Change in fund balance (Lines 6 minus 13)	\$ 0.00	\$ 0.00	\$ 0.00
15. Fund Balance at beginning of year			\$ 0.00
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$ 0.00	\$ 0.00	\$ 0.00

Identify the Basis of Accounting, if not using Cash-Basis: Cash Basis

NOTE: If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: *Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.*

Entity Name: Greater New Orleans Youth Orchestra,Fiscal Year End: June 30, 2025**Balance Sheet****Statement B**

	General Fund	Other Fund	Total
ASSETS (balances at year-end)			
1. Cash and cash equivalents	\$ 27,674.39		\$ 27,674.39
2. Investments (fair value)	\$ 103,236.22		\$ 103,236.22
3. Office furnishings (Cost of desks, etc)	\$ 0.00		\$ 0.00
4. Equipment (Cost of fax machine, etc)	\$ 0.00		\$ 0.00
5. Other (brief description) A/R and Other Current Assets	-\$ 4,703.10		-\$ 4,703.10
6. Total Assets (add lines 1 - 5)	<u>\$ 126,207.51</u>	<u>\$ 0.00</u>	<u>\$ 126,207.51</u>
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (brief description):			
Accounts Payable	\$ 4,387.60		\$ 4,387.60
8. Credit Cards	\$ 398.28		\$ 398.28
9. Other current liabilities	\$ 51,438.82		\$ 51,438.82
10. Long Term Liabilities - LOC and SBA	\$ 184,044.02		\$ 184,044.02
11. Total Liabilities (add lines 7 - 10)	<u>\$ 240,268.72</u>	<u>\$ 0.00</u>	<u>\$ 240,268.72</u>
12. Fund balance (amount from Line 16 on Statement A)	\$ 0.00	\$ 0.00	\$ 0.00
13. Other Total for Equity - Negative Retained Earnings	-\$ 114,061.21		-\$ 114,061.21
14. Total Liabilities and Fund Balance (add lines 11 - 13)	<u>\$ 126,207.51</u>	<u>\$ 0.00</u>	<u>\$ 126,207.51</u>

Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name, Title: N/A

Purpose	Dollar Amount
1. Salary	
2. Benefits-insurance	
3. Benefits-retirement	
4. Benefits-other (describe)	
5. Benefits-other (describe)	
6. Benefits-other (describe)	
7. Car allowance	
8. Vehicle provided by government (if reported on your W-2)	
9. Per diem	
10. Reimbursements	
11. Travel	
12. Registration fees	
13. Conference travel	
14. Housing	
15. Unvouchered expenses (example: travel advances, etc.)	
16. Special meals	
17. Other	
18. TOTAL (enter total of line 1-17)	\$ 0.00

☒ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

Statement of Activity

Greater New Orleans Youth Orchestra

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
3000 Earned Income	0
3200 Participant Fees	\$650.00
3205 Audition Fees	1,605.01
3215 Registration Fees	0
3215-A Sinfonia Registration	20.02
3215-B Philharmonia Registration	47.00
3215-C Symphony Registration	35.32
Total for 3215 Registration Fees	\$102.34
3220 Tuition & Program Fees	0
3221 Sinfonia Orchestra	9,704.98
3222 Philharmonia Orchestra	24,828.00
3223 Symphony Orchestra	20,214.67
3224 Tuition Remission-Faculty	-1,150.00
3225 Financial Assistance	-2,225.00
3229 Concerto Comp Fees	500.00
3232 Summer Orchestra Fees	25.00
3234 Summer Fest	7,000.00
Total for 3220 Tuition & Program Fees	\$58,897.65
Total for 3200 Participant Fees	\$61,255.00
3245 Ticket Sales	20,982.91
3250 Miscellaneous	4.03
3251 Contracted Performances	1,550.00
Total for 3000 Earned Income	\$83,791.94
4000 Contributed Support	0
4100 Unrestricted	0
4110 Individual Donations	25,599.74
Total for 4100 Unrestricted	\$25,599.74
4200 Restricted	0
4201 Grants	\$9,144.43
4201.1 Foundation	809.00
4201.2 Government/Public	12,500.00
Total for 4201 Grants	\$22,453.43
4245 Endowment	4,076.00
Total for 4200 Restricted	\$26,529.43
Total for 4000 Contributed Support	\$52,129.17
4412 Logo Merchandise Carnegie Sales	540.00
4497 Services-Carnegie Income	166,107.80
Unapplied Cash Payment Income	268.00

Statement of Activity

Greater New Orleans Youth Orchestra

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Uncategorized Income	1,300.00
Total for Income	\$304,136.91
Cost of Goods Sold	
Gross Profit	\$304,136.91
Expenses	
5000 Expenses	0
5100 Artistic Personnel	0
5101 Faculty	5,350.00
5105 Conductors	74,896.08
5145 Rehearsal Assistants	3,737.00
5150 Misc. Payroll Expenses-Taxes	\$5,729.54
5150-1 ER-IRA Match	939.00
Total for 5150 Misc. Payroll Expenses-Taxes	\$6,668.54
Total for 5100 Artistic Personnel	\$90,651.62
5200 Program Expenses	0
5201 General Expenses & Supplies	177.92
5205 Facility Rental	4,411.13
5210 Music Acquisition	\$224.21
5215 Music Purchase	1,088.82
Total for 5210 Music Acquisition	\$1,313.03
5250 Equipment Rental	138.35
5270 Logo Merchandise	-89.91
5273 Concessions	985.00
5280 Program & Ticket Design/Printing	2,463.82
5281 Marketing	318.80
Total for 5200 Program Expenses	\$9,718.14
5300 Administration Costs	0
5305 Rent	12,100.00
5307 Marketing	2,000.00
5310 Printing, copying, fax, courier	656.50
5320 Postage	37.95
5330 Telephone, internet	3,300.68
5331 Software	5,114.82
5340 Supplies	282.53
5347 Liability Insurance	1,298.00
5350 Licensing Fees	10.00
5360 Dues/Membership Fees	2,664.59
5381 Professional Services	0
5381-2 Accounting	16,773.50
5381-3 Operations	1,612.00

Statement of Activity
Greater New Orleans Youth Orchestra
July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Total for 5381 Professional Services	\$18,385.50
5390 Miscellaneous	0
5395 Bank Charges	6,729.42
Total for 5390 Miscellaneous	\$6,729.42
Total for 5300 Administration Costs	\$52,579.99
Total for 5000 Expenses	\$152,949.75
5293 Meals & Entertainment	122.80
5397 Interest Expense	4,172.36
7050 Carnegie Hall payments	150,359.72
Payroll Expenses	0
Taxes	-1.08
Total for Payroll Expenses	-\$1.08
Total for Expenses	\$307,603.55
Net Operating Income	-\$3,466.64
Other Income	
Other Expenses	
Reconciliation Discrepancies-2	2.92
Total for Other Expenses	\$2.92
Net Other Income	-\$2.92
Net Income	-\$3,469.56

Statement of Financial Position
Greater New Orleans Youth Orchestra
As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1000 Bank Accounts	0
1005 First NBC Money Market	997.72
1006 First NBC Operating Account	2,875.19
1007 Whitney National Bank	1,917.63
1008 Petty Cash Fund	-128.51
1020 First NBC Bank Card	
1025 Florida Parishes Bank	3,220.20
1026	16,301.33
1040 Endowment	103,236.22
1050 Tour Acct	2,490.83
Total for 1000 Bank Accounts	\$130,910.61
Total for Bank Accounts	\$130,910.61
Accounts Receivable	
1100 Accounts Receivable	\$712.50
1300 Restricted Pledges	0
1310 Instrument Fund	0
1314 Government	
Total for 1310 Instrument Fund	0
1320 Scholarship Fund	0
1324 Government	
Total for 1320 Scholarship Fund	0
Total for 1300 Restricted Pledges	0
Total for 1100 Accounts Receivable	\$712.50
1101 Allowance for uncollectable receivable	
1400 Misc. Accounts Receivable	
Total for Accounts Receivable	\$712.50
Other Current Assets	
1301 Payroll Service Customer Asset	
1401 Suspense	-7,698.34
1499 Undeposited Funds	1,634.41
1500 Instruments	324.83
Uncategorized Asset	323.50
Total for Other Current Assets	-\$5,415.60
Total for Current Assets	\$126,207.51

Statement of Financial Position
Greater New Orleans Youth Orchestra
As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Fixed Assets	
1510 Computer Equipment	
Total for Fixed Assets	0
Other Assets	
1600 Prepaid expense	
Total for Other Assets	0
Total for Assets	\$126,207.51
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	4,387.60
Total for Accounts Payable	\$4,387.60
Credit Cards	
American Express	398.28
Total for Credit Cards	\$398.28
Other Current Liabilities	
2090 Other Current Liabilities	\$1,000.00
Loan to GNOYO SLS	
Total for 2090 Other Current Liabilities	\$1,000.00
2099 Prepaid Participation Fees	
2100 Payroll Payable	4,150.64
2101 Payroll Liabilities-IRA Payable	-2,715.75
2110 Direct Deposit Liabilities	
2200 Sales tax payable	-60.00
2500 Direct Deposit Payable	
2501 Payroll Tax Payable	1,727.61
2800 Unearned Revenue	
Loan from Mary Perkins	38,842.00
Payroll Liabilities	8,494.32
Total for Other Current Liabilities	\$51,438.82
Total for Current Liabilities	\$56,224.70
Long-term Liabilities	
LOC 50K Note Payable	35,344.02
SBA Loan	148,700.00
Total for Long-term Liabilities	\$184,044.02
Total for Liabilities	\$240,268.72

Statement of Financial Position
Greater New Orleans Youth Orchestra
As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Equity	
2901 Temp. Restricted Net Assets	46,649.00
2902 Perm. Restricted Net Assets	51,391.00
3001 Opening Bal Equity	
2900 Retained Earnings	-208,631.65
Net Income	-3,469.56
Total for Equity	-\$114,061.21
Total for Liabilities and Equity	\$126,207.51