



WHARTON CPA, LLC

FACE TO FACE ENRICHMENT CENTER

Compiled Financial Statements

For The Year Ended December 31, 2019

Wharton CPA, LLC

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**Face to Face Enrichment Center
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WHARTON CPA, LLC

Independent Accountant's Compilation Report

To the Board of Director's of
Face to Face Enrichment Center

Management is responsible for the accompanying financial statements of Face to Face Enrichment Center, which comprise the statement of financial position as of December 31, 2019, and the related statement of activities and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and results of operations. Furthermore, Face to Face Enrichment Center did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2019. The effects of this departure from generally accepted accounting principles has not been determined. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on pages 5 and 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Wharton CPA, LLC

Wharton CPA, LLC
New Orleans, Louisiana
June 3, 2020

**Face To Face Enrichment Center
Statement of Financial Position
As of December 31, 2019**

Assets

Cash	\$	-
Grants Receivable		0
		0
Total Current Assets		0

Fixed Assets

Furniture & Equipment (net)		0
		0
Total Fixed Assets		0

Total Assets	\$	-
		-

Liabilities and Net Assets

Retirement Contribution Payable	\$	215
Account Payable		80
Insurance Payable		1,356
Salary and Taxes Payable		1,074
		1,074
Total Liabilities		2,725

Net Assets

Without Donor Imposed Restrictions		(2,725)
		(2,725)
Total Net Assets		(2,725)
Total Liabilities and Net Assets	\$	-
		-

See Independent Accountant's Compilation Report.

**Face To Face Enrichment Center
Statement of Activities
For the Year Ended December 31, 2019**

Revenues, Gains, and Other Support

Government Grants	\$ 119,210
Other Income	219
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Total Revenues, Gains, and Other Support	119,429
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Program Services

Tracker Services	<hr/> 97,266
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Total Program Expense	97,266
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Support Services

General and Administrative	<hr/> 25,143
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Total Expenses	122,409
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Change In Net Assets	<hr/> (2,980)
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Net Assets At Beginning Of Year	<hr/> 255
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Net Assets At End Of Year	<hr/> <hr/> \$ (2,725)
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See Independent Accountant's Compilation Report.

**Face To Face Enrichment Center
Statement of Cash Flows
For the Year Ended December 31, 2019**

Cash Flows From Operating Activities:

Changes in Net Assets	\$ (2,980)
Adjustments to Reconcile Net Revenues over Expenditures to Net Cash Provided by Operating Activities	
Changes in Operating Assets and Liabilities	
Retirement Contribution Payable	215
Accounts Payable	80
Insurance Payable	1,356
Salaries and Taxes Payable	1,074
Net Cash Provided by Operating Activities	(255)

Cash Flows From Investing Activities:

Purchase/Sale of Investments, Securities, and Fixed Assets	0
Net Cash Used by Investing Activities	0

Cash Flows From Financing Activities:

Net Cash Provided by Financing Activities	0
Net Cash Increase for Period	(255)
Cash, At Beginning of Period, January 1, 2019	255
Cash, At End of Period, December 31, 2019	\$ -

See Independent Accountant's Compilation Report.

**Face To Face Enrichment Center
Schedule of Functional Expenses
For the Year Ended December 31, 2019**

	<u>Tracker Services</u>	<u>Management & General</u>	<u>Total Expenses</u>
Wages	\$ 64,450	\$ 19,117	\$ 83,567
Payroll Taxes	6,830	2,040	8,870
Employee Benefits	1,178	0	1,178
Advertising & Marketing	0	60	60
Travel	40	0	40
Dues and Subscription	606	0	606
License Renewals	58	0	58
Insurance	0	2,549	2,549
Job Supplies	312	313	625
Office Supplies	534	533	1,067
Software	3,427	0	3,427
Postage & Shipping	26	0	26
Bank Charges & Fees	0	531	531
Equipment Rental	3,918	0	3,918
Office Rent	10,000	0	10,000
Utilities	1,792	0	1,792
Legal Services	456	0	456
Contract Labor	2,012	0	2,012
Miscellaneous	1,627	0	1,627
Total Expenses	<u>\$ 97,266</u>	<u>\$ 25,143</u>	<u>\$ 122,409</u>

See Independent Accountant's Compilation Report.

Face to Face Enrichment Center

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

Year Ended 2019

Agency Head Name: Ms. Gabrielle Johnson

Purpose	Amount
Salary	38,720.00
Benefits-insurance	981.12
Benefits-retirement	235.90
Benefits-<list any other here>	
Car allowance	
Vehicle provided by government	
Per diem	
Reimbursements	
Travel	
Registration fees	
Conference travel	
Continuing professional education fees	
Housing	
Unvouchered expenses*	
Special meals	

*an example of an unvouchered expense would be a travel advance