

**BAYOU PLAQUEMINE AND WIKOFF
GRAVITY DRAINAGE DISTRICT**

FINANCIAL REPORT

DECEMBER 31, 2018

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Bayou Plaquemine and Wikoff Gravity
Drainage District
Church Point, Louisiana

Management is responsible for the accompanying financial statements of Bayou Plaquemine and Wikoff Gravity Drainage District, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2018. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operation, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Bayou Plaquemine and Wikoff Gravity Drainage District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 for the year ended December 31, 2018. The effects of this departure from generally accepted accounting principles has not been determined.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Broussard Poche, LLP

Lafayette, Louisiana
February 22, 2019

FINANCIAL STATEMENTS

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT

BALANCE SHEET
GOVERNMENTAL FUND

December 31, 2018

See Independent Accountants' Compilation Report

	General <u>Fund</u>
ASSETS	
Cash	\$ 177,463
Certificates of deposit	504,262
Due from other governmental agencies	88,832
Ad valorem taxes receivable	12,386
State revenue sharing receivables	<u>11,697</u>
Total assets	<u>\$ 794,640</u>
LIABILITIES AND FUND EQUITY	
LIABILITIES	
Pension fund payable	\$ 4,210
Other payables	<u>1,184</u>
Total liabilities	\$ 5,394
FUND BALANCE	
Unassigned	<u>\$ 789,246</u>
Total liabilities and fund equity	<u>\$ 794,640</u>

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUND

Year Ended December 31, 2018

See Independent Accountants' Compilation Report

	<u>General Fund</u>
REVENUES:	
Taxes -	
Ad valorem	\$ 122,822
Intergovernmental -	
State revenue sharing	17,546
Investment income	456
Miscellaneous	<u>4,424</u>
 Total revenues	 \$ <u>145,248</u>
EXPENDITURES:	
Current -	
Public works:	
Payroll and related expenses	\$ 29,735
Computer supplies	327
Insurance	3,506
Maintenance	28,900
Pension expense	4,210
Professional fees	4,321
Miscellaneous	240
Capital outlay	<u>1,153</u>
 Total expenditures	 \$ <u>72,392</u>
 Excess of revenues over expenditures	 \$ 72,856
 Fund balance, beginning	 <u>716,390</u>
 Fund balance, ending	 <u>\$ 789,246</u>

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT

**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD**

For the Year Ended December 31, 2018

See Independent Accountants' Compilation Report

There were no compensation, benefits and other payments to the agency head in the current year.